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**Global X ETF Series
(the “Trust”)**

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

Global X CSI 300 ETF
HKD Counter Stock Code: 3127
RMB Counter Stock Code: 83127
(the “Terminating Investment Fund”)

**UPDATE REGARDING FURTHER DISTRIBUTION AND POSTPONEMENT OF
THE TERMINATION DATE**

Reference is made to the Announcement and Notice dated 9 September 2022 and entitled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (the “**First Announcement**”) and the notice dated 25 November 2022 titled “Distribution Announcement” (the “**Distribution Announcement**”) issued by Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), the manager of the Terminating Investment Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

1. Background

It was stated in the First Announcement and/or the Distribution Announcement that:

- upon obtaining PRC tax clearance, should the final PRC tax amount be lower than that as determined by the Manager in consultation with the PRC tax advisers, the surplus will be paid to Relevant Investors as Further Distribution;
- the Manager will make a further announcement on or around 1 March 2023 to inform investors whether or not a further distribution will be payable upon PRC tax clearance and, if so, the amount per Unit and date of further distribution, or alternatively provide further update;
- the expected date of a further distribution (if any) is on or around 8 March 2023; and
- The Manager expects the Termination Date will be on or around 15 March 2023.

2. Update regarding further distribution

The Manager would like to inform the Relevant Investors that, as the relevant PRC tax clearance application is still being processed by the PRC tax authority, the Manager understands that PRC tax clearance will not be obtained by 1 March 2023. The Manager expects, in consultation of the PRC tax adviser, that PRC tax clearance will be obtained on or around 8 March 2023. As such, should the final PRC tax amount be lower than that as determined by the Manager (in consultation with the PRC tax advisers), the further distribution is expected to be paid on or around 14 March 2023.

The Manager will make a further announcement as soon as practicable after PRC tax clearance is obtained, and in any event by 13 March 2023, to inform Relevant Investors whether or not a further distribution is payable and, if so, the date and amount per Unit of further distribution, or alternatively provide further update.

3. Expenses in relation to the Terminating Investment Fund

On 9 September 2022, a Provision in the amount of RMB834,247.87 was set aside, to discharge the Future Costs, i.e. any future costs, charges, expenses, claims and demands (including but not limited to any auditor's fees, regulatory maintenance costs and the fees payable to any service provider to the Terminating Investment Fund, including the Trustee) that the Trustee and the Manager may incur or make, during the period from the time after the First Announcement has been published up to the Termination Date, in connection with or arising out of the ongoing charges and normal operating expenses of the Terminating Investment Fund, and the termination process together with the delisting and deauthorisation.

During the period from the time after the First Announcement has been published up to 1 March 2023, the actual Future Costs incurred for the Terminating Investment Fund have not reached the amount of the Provision. Where the Provision is in excess of the actual amount of the Future Costs, such excess will be refunded to the Relevant Investors as part of the further distribution in proportion to each Relevant Investor's Units on or around 14 March 2023. In the unlikely event that the total amount of the Future Costs to be incurred until Termination Date exceeds the Provision, the Manager will continue to bear the shortfall.

4. Postponement of the Termination Date

As disclosed in the First Announcement, the Termination Date was expected to be on or around 15 March 2023 and the deauthorisation and delisting of the Terminating Investment Fund are expected to take place either on or shortly after the Termination Date. The Manager would like to postpone the Termination Date in respect of the Terminating Investment Fund to a day expected to be no later than 22 March 2023, subject to the SFC's approval. The Trustee does not have any objection to such arrangement.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Distribution from them.

Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Terminating Investment Fund, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.

Investors who are in doubt about the contents of this Announcement should contact their stockbrokers or financial intermediaries or contact the Manager by calling +852 2295 1500 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong, or visiting the Manager's website: <https://www.globalxetfs.com.hk/>¹.

¹ This website has not been reviewed by the SFC.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of Terminating Investment Fund

1 March 2023