GLOBAL X
by Mirae Asset

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Global X Exchange Traded Fund Series OFC* (the "Company")
(*This includes synthetic ETFs)

Global X Hang Seng TECH Covered Call Active ETF
(Stock Code: 3417)
(the "Sub-Fund")

(Sub-fund of Global X Exchange Traded Fund Series OFC(*This includes synthetic ETFs), a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*[1]

Announcement
Change of Investment Strategy of the Sub-Fund

Dear Shareholders,

Mirae Asset Global Investments (Hong Kong) Limited, the Manager of the Company and the Sub-Fund (the "**Manager**"), wishes to inform investors of the change of the investment strategy of the Sub-Fund, which will take effect on 31 August 2026 (the "**Effective Date**").

1. Change to the Investment Strategy of the Sub-Fund

Currently, the Sub-Fund may invest at least 50% but not exceeding 100% of its net asset value in constituent equity securities of the Hang Seng TECH Index (the "**Reference Index**") (collectively, the "**HS TECH Equities**"), and also up to 30% of its net asset value in exchange traded funds that track the performance of the Reference Index (collectively, the "**HS TECH ETF**") which are either authorised by the SFC or eligible schemes under Chapter 7.11A of the Code on Unit Trusts and Mutual Funds. With effect from the Effective Date, the Sub-Fund may invest at least 50% but not exceeding 100% of its net asset value in HS TECH Equities and HS TECH ETF, including up to 70% of its net asset value in Global X Hang Seng TECH ETF (the "**Underlying Fund**").

The investment objective of the Sub-Fund will also be updated to better reflect the above change to the investment strategy of the Sub-Fund.

A. <u>Details of the change</u>

With effect from the Effective Date, the investment objective and strategy of the Sub-Fund will be amended as follows:

[1] SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Current Investment Objective and Strategy (extract)	New Investment Objective and Strategy (extract)
Objective The investment objective of the Sub-Fund is to generate income by primarily (i) investing in constituent equity securities in the Hang Seng TECH Index (the "Reference Index" or the "HS TECH"); and (ii) selling (i.e. "writing") call options on the Reference Index to receive payments of money from the purchaser of call options (i.e. "premium"). There can be no assurance that the Sub-Fund will achieve its investment objective.	**Objective** The investment objective of the Sub-Fund is to generate income by primarily (i) investing in constituent equity securities in the Hang Seng TECH Index (the "Reference Index" or the "HS TECH") **through direct investment and/or exchange traded funds that track the performance of the Reference Index including the Global X Hang Seng TECH ETF**; and (ii) selling (i.e. "writing") call options on the Reference Index to receive payments of money from the purchaser of call options (i.e. "premium"). There can be no assurance that the Sub-Fund will achieve its investment objective.
Strategy In seeking to achieve the Sub-Fund's investment objective, the Sub-Fund will obtain exposure to the constituent equity securities in the Reference Index in substantially the same weightings as these securities have in the Reference Index through investing (i) directly in constituent equity securities of the Reference Index (the "HS TECH Equities") of at least 50% but not exceeding 100% of its net asset value (the "Net Asset Value"); and/or (ii) in long positions of front-month Hang Seng TECH Index futures contracts (the "HS TECH Futures") listed on the Hong Kong Futures Exchange Limited (the "HKFE") with notional value of up to 50% of its Net Asset Value. "Front-month" HS TECH Futures are monthly contracts with the shortest time to maturity. The Sub-Fund may also invest up to 30% of its Net Asset Value in exchange traded funds that track the performance of the Reference Index (the "HS TECH ETF"), which are either authorised by the SFC or eligible schemes under Chapter 7.11A of the Code.	**Strategy** In seeking to achieve the Sub-Fund's investment objective, the Sub-Fund will obtain exposure to the constituent equity securities in the Reference Index in substantially the same weightings as these securities have in the Reference Index through investing (i) directly in constituent equity securities of the Reference Index (the "HS TECH Equities") **and exchange traded funds that track the performance of the Reference Index which are either authorised by the SFC[1] or eligible schemes[2] under Chapter 7.11A of the Code (the "HS TECH ETF")** of at least 50% but not exceeding 100% of its net asset value (the "Net Asset Value"); and/or (ii) in long positions of front-month Hang Seng TECH Index futures contracts (the "HS TECH Futures") listed on the Hong Kong Futures Exchange Limited (the "HKFE") with notional value of up to 50% of its Net Asset Value. "Front-month" HS TECH Futures are monthly contracts with the shortest time to maturity. **In determining the means of exposure, the Manager will take into account factors such as diversification, liquidity, transaction and operational costs, fund size of the HS TECH ETF, capacity constraints and the overall efficiency in achieving the Sub-Fund's investment objective.** ~~**The Sub-Fund may also invest up to 30% of its Net Asset Value in exchange traded funds that track the performance of the Reference Index (the "HS TECH ETF"), which are either authorised by the SFC or eligible schemes under Chapter 7.11A of the Code.**~~ **Currently, the Manager has determined that the HS TECH ETF that the Sub-Fund may**

[2] "Eligible schemes" include UCITS schemes domiciled in Luxembourg and Ireland, and collective investment schemes domiciled in the United Kingdom authorized as UK UCITS, as determined by the SFC from time to time.

	invest in includes up to 70% of its Net Asset Value in Global X Hang Seng TECH ETF (the "Underlying Fund"). The Underlying Fund is a collective investment scheme also managed by the Manager and is a sub-fund of the Global X ETF Series. Global X ETF Series and the Underlying Fund have been authorised by the SFC[1]. The Underlying Fund seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Reference Index. The Underlying Fund is a passively managed index tracking exchange traded fund which may switch between full replication strategy and representative sampling strategy. The Underlying Fund may enter into securities lending transactions with a maximum level of up to 50% and expected level of approximately 20% of the Underlying Fund's net asset value, and is able to recall the securities lent out at any time. No more than 10% of the Underlying Fund's net asset value may be invested in futures for investment and hedging purposes, and the Underlying Fund's net derivative exposure may be up to 50% of its net asset value. The offering documents of the Underlying Fund are available at https://www.globalxetfs.com.hk/ (this website has not been reviewed or approved by the SFC). The Manager may from time to time change the investment of the Sub-Fund to other HS TECH ETF, subject to the SFC's prior approval (if required).

You may refer to the Appendix to this Announcement for a summary of the key information of the Underlying Fund.

B. Reason for the change

The Manager believes that the new investment strategy provides higher flexibility for the Sub-Fund to invest into the Underlying Fund, which is an efficient means for the Sub-Fund to gain exposure to securities constituting the Reference Index in substantially the same weightings as these securities have in the Reference Index. Therefore, the Manager believes that the change is in the best interest of the Sub-Fund and its investors.

C. Risk factors

The Sub-Fund will be subject to the following additional risks associated with the change in investment strategy:

"*Risks of investing in the Underlying Fund*

- The Sub-Fund, through its substantial investment in the Underlying Fund, will be subject to the risks applicable to the Underlying Fund. The Underlying Fund is passively managed. The manager of the Underlying Fund does not have any discretion to select stock individually or to take defensive positions in declining markets. Hence, any fall in the Reference Index will result in a fall in the value of the Underlying Fund, and a fall in the value of the Sub-Fund. The Underlying Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the Reference Index exactly. This tracking error may result from the investment strategy used, and fees and expenses. The manager of the Underlying Fund will monitor and seek to manage such risk in minimising tracking error, but there can be no assurance of exact or identical replication at any time of the performance of the Reference Index.

- Furthermore, there can be no assurance that the Underlying Fund's investment objectives and strategies will be successfully achieved or that the performance of the Underlying Fund will be identical to the performance of the Reference Index particularly on a day-to-day basis. In addition, there can be no assurance that the Underlying Fund will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made. There could also be trading suspension of the Underlying Fund in the secondary market. These factors may have an adverse impact on the Sub-Fund and its investors.
- In addition to the expenses and charges charged by the Sub-Fund, investors should note that there may be additional fees involved when investing into the Underlying Fund. No subscription fee, redemption fee and management fee at the Underlying Fund level may be levied on the Sub-Fund in respect of its investment in the Underlying Fund.

Reliance on the same operators risk / Potential conflicts of interest risk

- Some of the operators of the Sub-Fund are also operators of the Underlying Fund. In the event of a financial catastrophe or the insolvency of any such operator, it could affect the provision of services to both the Sub-Fund and the Underlying Fund. In such an event, the operations of both the Sub-Fund and the Underlying Fund could be disrupted and the value of both the Sub-Fund and the Underlying Fund may be adversely affected.
- As the Sub-Fund invests in the Underlying Fund which is also managed by the Manager, potential conflicts of interest may arise. The Manager will use its best endeavours to avoid and resolve such conflicts fairly.

Risks of Investing in other collective investment schemes

- Collective investment schemes (other than the Underlying Fund) in which the Sub-Fund may invest may not be regulated by the SFC. There will be additional costs involved when investing into these underlying schemes. There can be no assurance that an underlying scheme's investment strategy will be successful or that its investment objective will be achieved. There is also no guarantee that the underlying schemes will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made."

2. Impact on the Sub-Fund

There will be no change to the fee level of the Sub-Fund following the implementation of the above change. No subscription fee, redemption fee or management fee at the Underlying Fund level may be levied on the Sub-Fund in respect of its investment in the Underlying Fund.

The current caps on the ongoing charges of the Sub-Fund will continue to apply, after taking into account the applicable ongoing charges of the Underlying Fund, as follows:

(i) Listed class

As the listed class of shares of the Sub-Fund adopts a single management fee structure, the ongoing charges of the listed class will be equal to the amount of the single management fee, which is 0.75% of the average net asset value of the listed class. Any ongoing expenses of the Sub-Fund (after taking into account the applicable ongoing charges of the Underlying Fund) exceeding 0.75% of the average net asset value of the listed class of shares of the Sub-Fund will be borne by the Manager and will not be charged to the listed class.

(ii) Unlisted class

The ongoing charges of unlisted classes of shares of the Sub-Fund are currently capped at 0.95% for Class E Shares, 0.60% for Class F Shares, 1.30% for Class R1 Shares and 1.60% for Class R2 Shares of the average net asset value of the respective classes. Any ongoing expenses (after taking into account the applicable ongoing charges of the Underlying Fund) will be borne by the Manager and will not be charged to respective classes if such expense would result in the ongoing charges figure exceeding 0.95% for Class E Shares, 0.60% for Class F Shares, 1.30% for Class R1 Shares and 1.60% for Class R2 Shares.

Please note that some fees payable by the Sub-Fund may be increased up to a permitted maximum level and the abovementioned caps on the ongoing charges of the Sub-Fund may be removed by providing one month's prior notice to Shareholders. Please refer to the section headed "Fees and Expenses" of the Prospectus (as defined below) and product key facts statement of the Sub-Fund for details.

There will be no impact on the operation and/or manner in which the Sub-Fund is being managed and the above change will not affect the existing investors of the Sub-Fund. Save as disclosed above, there will be no change to the features or risk profile of the Sub-Fund. The investors' rights or interests will not be materially prejudiced as a result of the change set out in this Announcement.

The change described in this Announcement does not require investors' approval. Costs and/or expenses associated with the change will be borne by the Manager.

3. General

Unless otherwise stated, all capitalised terms in this Announcement shall have the same meaning as in the Prospectus of the Company (the "**Prospectus**") dated 16 July 2026.

The Instrument of Incorporation of the Company (the "**Instrument of Incorporation**"), the Prospectus and the product key facts statements ("**KFS**") of the Sub-Fund will be updated to reflect the above change as well as consequential, editorial and miscellaneous updates. The updated Prospectus and KFS of the Sub-Fund will be available on the Manager's website at https://www.globalxetfs.com.hk/[3] and the HKEX's website at www.hkex.com.hk from the Effective Date. Documents listed in the section headed "Inspection of Documents" in the Prospectus (including the Instrument of Incorporation) are available for inspection free of charge at the offices of the Manager and copies thereof may be obtained from the Manager free of charge or purchased at a reasonable price.

Investors who have any enquiries regarding the above may contact the Manager, Mirae Asset Global Investments (Hong Kong) Limited, at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or our enquiry hotline at (852) 2295-1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited
as the Manager of the Company and Sub-Fund
Date: 31 July 2026

[3] This website has not been reviewed or approved by the SFC.

APPENDIX

The following paragraphs are extracted and derived from the offering documents of Global X Hang Seng TECH ETF that can be downloaded from the website https://www.globalxetfs.com.hk/[4]. They are provided for information only and should be read in conjunction with the full text of the aforesaid offering documents.

Global X Hang Seng TECH ETF ("GXHST ETF")

GXHST ETF is an investment fund of the Global X ETF Series (the "GX ETF Series"). The GX ETF Series is an umbrella unit trust established under Hong Kong law. Mirae Asset Global Investments (Hong Kong) Limited is the manager of, and Cititrust Limited is the trustee of, the GX ETF Series. The GX ETF Series and GXHST ETF have been authorised by the SFC. SFC authorisation is not a recommendation or endorsement of the GX ETF Series or GXHST ETF nor does it guarantee the commercial merits of the GX ETF Series or GXHST ETF or the performance of the GX ETF Series or GXHST ETF. It does not mean the GX ETF Series or GXHST ETF is suitable for all investors nor is it an endorsement of the suitability of the GX ETF Series or GXHST ETF for any particular investor or class of investors.

GXHST ETF seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng TECH Index (the "Underlying Index").

The manager of GXHST ETF intends to primarily adopt a full replication strategy through investing all, or substantially all, of the assets of GXHST ETF directly in securities constituting the Underlying Index in substantially the same weightings as these securities have in the Underlying Index to achieve the investment objective of GXHST ETF ("Replication Strategy").

Where the adoption of the Replication Strategy is not efficient or practicable or is otherwise at the absolute discretion of the manager of GXHST ETF, the manager of GXHST ETF may pursue a representative sampling strategy and hold a representative sample of the constituent securities of the Underlying Index selected by the manager of GXHST ETF using quantitative analytical models to derive a portfolio sample ("Representative Sampling Strategy"). In pursuing the Representative Sampling Strategy, the manager of GXHST ETF may cause GXHST ETF to deviate from the Underlying Index weighting on the condition that the maximum deviation from the Underlying Index weighting of any constituent will not exceed 3 percentage points above or below such weighting.

The manager of GXHST ETF may switch between the Replication Strategy and the Representation Sampling Strategy without prior notice to investors, in its absolute discretion.

The manager of GXHST ETF has no intention to engage in sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions in respect of GXHST ETF. Should there be a change in such intention, the manager of GXHST ETF will seek prior approval of the SFC if required and not less than one month's prior notice will be given to unitholders.

The Manager may, on behalf of GXHST ETF, enter into securities lending transactions with a maximum level of up to 50% and expected level of approximately 20% of the net asset value of GXHST ETF and is able to recall the securities lent out at any time.

As part of the securities lending transactions, GXHST ETF must receive cash and/or non-cash collateral of at least 100% of the value of the securities lent (interests, dividends and other eventual rights included) valued on a daily basis. The collateral will be subject to safekeeping by the trustee of GXHST ETF or an agent appointed by the trustee of GXHST ETF. Non-cash collateral received may not be sold, re-invested or pledged. Any re-investment of cash collateral received shall be subject to the requirements as set out in the Code on Unit Trusts and Mutual Funds. To the extent GXHST ETF undertakes securities lending transactions, all revenues (net of direct and indirect expenses as reasonable and normal compensation for the services rendered by the manager of GXHST ETF, a securities lending

[4] This website has not been reviewed or approved by the SFC.

agent and/or other service providers in the context of such transactions to the extent permitted by applicable legal and regulatory requirements) shall be returned to GXHST ETF.

The manager of GXHST ETF may invest no more than 10% of the net asset value of GXHST ETF in futures for investment and hedging purposes, where the manager of GXHST ETF believes such investments will help GXHST ETF achieve its investment objective and are beneficial to GXHST ETF. The futures in which GXHST ETF may invest will be index futures which exhibit high correlation with the Underlying Index in order to manage GXHST ETF's exposure to the Underlying Index constituents.

The GXHST ETF's net derivative exposure may be up to 50% of its net asset value.

Investors should note the various risks relating to the Sub-Fund's investment in GXHST ETF which include the following:-

- Equity market risk
- Risks related to companies with technology theme
- Concentration risk
- Securities lending transactions risk
- Passive investment risk
- Tracking error risk
- Trading risks
- Termination risk

Investors should refer to the section headed "RISK FACTORS RELATING TO THE GLOBAL X HANG SENG TECH ETF" in the appendix of GXHST ETF in the Prospectus of GX ETF Series for details of the risks involved.