GLOBAL X
by Mirae Asset

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Global X Exchange Traded Fund Series OFC* (*This includes synthetic ETFs) (the "Company")

Global X Asia Semiconductor ETF

(Stock Code: 3119)
(the "Sub-Fund")

(Sub-fund of Global X Exchange Traded Fund Series OFC (*This includes synthetic ETFs), a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*[1]

Announcement
Change of Investment Strategy of the Sub-Fund

Dear Shareholders,

Mirae Asset Global Investments (Hong Kong) Limited, the Manager of the Company and the Sub-Fund (the "**Manager**"), wishes to inform investors of the change of the investment strategy of the Sub-Fund, which takes effect on 31 July 2026 (the "**Effective Date**").

1. Change to the Investment Strategy of the Sub-Fund

The current investment strategy of the Sub-Fund provides that the Manager may adopt a combination of physical and synthetic replication strategy through (i) investing 50% to 100% of its net asset value (the "**Net Asset Value**") directly in constituent stocks of the FactSet Asia Semiconductor Index (the "**Index**"); and (ii) using synthetic replication strategy as an ancillary strategy when the Manager considers that such investments are beneficial to the Sub-Fund by investing up to 50% of its Net Asset Value in financial derivative instruments (the "**FDIs**"), mainly funded total return swap transaction(s) with one or more swap counterparty(ies).

With effect from the Effective Date, to better reflect that the Manager primarily uses a full replication strategy through investing directly in constituent stocks of the Index in substantially the same weightings in which they are included in the Index , the investment strategy of the Sub-Fund will be amended as follows:

Current Investment Strategy (extract)	New Investment Strategy (extract)
What is the investment strategy?	**What is the investment strategy?**

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The Manager intends to adopt a combination of physical and synthetic replication strategy to achieve the investment objective of the Sub-Fund. The Sub-Fund will: (i) invest 50% to 100% of its Net Asset Value directly in constituent stocks of the Index; and (ii) use synthetic replication strategy as an ancillary strategy when the Manager considers that such investments are beneficial to the Sub-Fund by investing up to 50% of its Net Asset Value in FDIs, mainly funded total return Swap transaction(s) with one or more Swap Counterparty(ies). The Sub-Fund intends to obtain exposure to the constituent stocks of the Index (through direct investment and/or through FDIs) in substantially the same weightings in which they are included in the Index. Where the adoption of the strategy to obtain exposure to the constituent stocks of the Index (through direct investment and/or through FDIs) in substantially the same weightings in which they are included in the Index is not efficient or practicable or where the Manager considers appropriate in its absolute discretion, the Manager may obtain exposure to representative sample of the constituent Securities of the Index selected by the Manager (through direct investment and/or through FDIs) using rule-based quantitative analytical models to derive a portfolio sample. The Manager may cause the Sub-Fund to deviate from the Index weighting on the condition that the maximum deviation from the Index weighting of any constituent will not exceed 3 percentage points above or below such weighting. Investors should note that the Manager may switch between the abovementioned strategies without prior notice to investors, in its absolute discretion as often as it believes appropriate in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely (or efficiently) as possible for the benefit of investors. The Sub-Fund may invest in (including but not limited to) (i) securities listed in stock exchanges in Asian regions and (ii) common stocks and ADRs listed on the NYSE or NASDAQ. The Sub-Fund will invest in A-Shares included in the Index through Stock Connect (as explained in the sections "Stock Connect" and "The A-Share Market" in Part 1 of this Prospectus), which may include stocks on the ChiNext Board of the SZSE and/or the Science and Technology Innovation Board (the "STAR Board") of the SSE.	~~The Manager intends to adopt a combination of physical and synthetic replication strategy to achieve the investment objective of the Sub-Fund.~~ ~~The Sub-Fund will:~~ ~~(i) (i)invest 50% to 100% of its Net Asset Value directly in constituent stocks of the Index; and~~ ~~(ii) use synthetic replication strategy as an ancillary strategy when the Manager considers that such investments are beneficial to the Sub-Fund by investing up to 50% of its Net Asset Value in FDIs, mainly funded total return Swap transaction(s) with one or more Swap Counterparty(ies).~~ ~~The Sub-Fund intends to obtain exposure to the~~**In seeking to achieve the Sub-Fund's investment objective, the Manager will primarily use a full replication strategy through investing directly in** constituent stocks of the Index ~~(through direct investment and/or through FDIs)~~ in substantially the same weightings in which they are included in the Index **(the "Replication Strategy")**. Where the adoption of the ~~strategy to obtain exposure to the constituent stocks of the Index (through direct investment and/or through FDIs) in substantially the same weightings in which they are included in the Index~~**Replication Strategy** is not efficient or practicable or where the Manager considers appropriate in its absolute discretion, the Manager may ~~obtain exposure to~~**pursue a representative sampling strategy and hold a** representative sample of the constituent Securities of the Index selected by the Manager ~~(through direct investment and/or through FDIs)~~ using rule-based quantitative analytical models to derive a portfolio sample~~. The~~ **(the "Representative Sampling Strategy"). In pursuing the Representative Sampling Strategy, the** Manager may cause the Sub-Fund to deviate from the Index weighting on the condition that the maximum deviation from the Index weighting of any constituent will not exceed 3 percentage points above or below such weighting. Investors should note that the Manager may switch between the ~~abovementioned strategies~~**Replication Strategy and the Representative Sampling Strategy** without prior notice to investors, in its absolute discretion as often as it believes appropriate in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely (or

When adopting a synthetic replication strategy, the Sub-Fund will pass on the relevant portion of cash to the Swap Counterparty(ies) for each Swap Contract entered into and in return the Swap Counterparty(ies) will provide the Sub-Fund with an exposure to the economic gain/loss in the performance of the relevant constituent stocks of the Index (net of indirect costs). The Sub-Fund will bear the Swap fees, which is a one-off variable fee consisting of commission and transaction costs payable to the Swap Counterparty each time the Sub-Fund enters into a Swap transaction. The Swap fees are charged based on the notional value of the Swap transaction and may vary between different Swap transactions. No fees are payable for the unwinding or early termination of Swaps. The Swap fees will be borne by the Sub-Fund and hence may have an adverse impact on the Net Asset Value and the performance of the Sub-Fund, and may result in higher tracking difference. The Swap fees, if any, will be disclosed in the interim and annual financial reports of the Sub-Fund. **Other investments** Other than Swaps, the Manager may also invest no more than 10% of the Sub-Fund's Net Asset Value in futures for investment and hedging purposes, where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub- Fund. The futures in which the Sub-Fund may invest will be index futures which exhibit high correlation with the Index in order to manage the Sub-Fund's exposure to the Index constituents. Currently, the Sub-Fund will not enter into sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions. The Manager will seek the prior approval of the SFC (if required) and provide at least one month's prior notice to Shareholders before the Manager engages in any such investments. The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in Part 1 of this Prospectus.	efficiently) as possible for the benefit of investors. The Sub-Fund may invest in (including but not limited to) (i) securities listed in stock exchanges in Asian regions and (ii) common stocks and ADRs listed on the NYSE or NASDAQ. The Sub-Fund will invest in A-Shares included in the Index through Stock Connect (as explained in the sections "Stock Connect" and "The A-Share Market" in Part 1 of this Prospectus) **and/or swap transactions**, which may include stocks on the ChiNext Board of the SZSE and/or the Science and Technology Innovation Board (the "STAR Board") of the SSE. ~~When adopting a synthetic replication strategy, the Sub-Fund will pass on the relevant portion of cash to the Swap Counterparty(ies) for each Swap Contract entered into and in return the Swap Counterparty(ies) will provide the Sub-Fund with an exposure to the economic gain/loss in the performance of the relevant constituent stocks of the Index (net of indirect costs). The Sub-Fund will bear the Swap fees, which is a one-off variable fee consisting of commission and transaction costs payable to the Swap Counterparty each time the Sub-Fund enters into a Swap transaction. The Swap fees are charged based on the notional value of the Swap transaction and may vary between different Swap transactions. No fees are payable for the unwinding or early termination of Swaps. The Swap fees will be borne by the Sub-Fund and hence may have an adverse impact on the Net Asset Value and the performance of the Sub-Fund, and may result in higher tracking difference. The Swap fees, if any, will be disclosed in the interim and annual financial reports of the Sub-Fund.~~ **Other investments** ~~Other than Swaps, the~~**The** Manager may ~~also~~ invest no more than 10% of the Sub-Fund's Net Asset Value in ~~futures~~**financial derivative instruments (e.g. futures and swaps)** for investment and hedging purposes, where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub- Fund. ~~The futures in which the Sub-Fund may invest will be index futures which exhibit high correlation with the Index in order to manage the Sub-Fund's exposure to the Index constituents.~~ Currently, the Sub-Fund will not enter into sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions. The Manager will seek

	the prior approval of the SFC (if required) and provide at least one month's prior notice to Shareholders before the Manager engages in any such investments. The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in Part 1 of this Prospectus.

2. Impact on the Sub-Fund

There will be no change to the fee level or cost in managing the Sub-Fund following the implementation of the above changes. Save as disclosed above, there will be no impact on the operation and/or manner in which the Sub-Fund is being managed. There will be no change to the features or risk profile of the Sub-Fund. The investors' rights or interests will not be materially prejudiced as a result of the changes set out in this Announcement.

The changes described in this Announcement do not require investors' approval

3. General

Unless otherwise stated, all capitalised terms in this Announcement shall have the same meaning as in the Prospectus of the Company (the "**Prospectus**") dated 31 July 2026.

The Prospectus and the product key facts statements of the Sub-Fund have been updated to reflect the above changes as well as consequential changes, editorial and miscellaneous updates. The updated offering documents are available on the Manager's website at https://www.globalxetfs.com.hk/[2] and the HKEX's website at www.hkex.com.hk .

Investors who have any enquiries regarding the above may contact the Manager, Mirae Asset Global Investments (Hong Kong) Limited, at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or our enquiry hotline at (852) 2295-1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited
as the Manager of the Company and Sub-Fund
Date: 31 July 2026

[2] This website has not been reviewed or approved by the SFC.