

- *This statement provides you with key information about this product.*
- *This statement is a part of the Hong Kong offering document.*
- *You should not invest in this product based on this statement alone.*

Quick facts

Management Company:	FundRock Management Company S.A.
Principal Investment Manager:	Mirae Asset Global Investments (Hong Kong) Limited located in Hong Kong (external delegation)
Investment Manager:	Mirae Asset Investment Managers (India) Private Limited, acting through its Gift Branch located in India (external delegation)
Depository:	Citibank Europe plc, Luxembourg Branch
Ongoing charges over a year:	Class A – Capitalisation: USD: 2.43%* Class A – Capitalisation: EUR: 2.42%*
Dealing frequency:	Daily (Luxembourg and India business days)
Base currency:	USD
Dividend policy:	No dividend will be declared and paid to the Shareholders in the Sub-Fund.
Financial year end of the Sub-Fund:	31 March
Minimum investment:	<u>Minimum initial investment</u> Class A: equivalent to 1 unit share

*This figure is an estimated annualised figure based on actual expenses incurred from 1 April 2025 to 31 March 2026. . It represents the sum of the ongoing expenses chargeable to the relevant share class for the above period expressed as a percentage of the average net asset value of the relevant share class. This figure may vary from year to year. It does not include any extraordinary expenses.

What is this product?

Mirae Asset India Mid Cap Equity Fund (the “Sub-Fund”) is a sub-fund of Mirae Asset Global Discovery Fund which is a mutual fund domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (CSSF).

Objective and Investment Strategy

Objective

The primary objective of the Sub-Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio.

Strategy

The Investment Managers will seek to achieve the objective of the Sub-Fund by investing mainly (i.e. at least 70% of its net asset value) in equities and equity related securities (such as but not limited to shares and depositary receipts) of mid cap companies domiciled in or exercising a large portion of their business in India. The Sub-Fund may also, on an ancillary basis (i.e. less than 30% of its net asset value), invest in equities and equity-related securities of small and large cap companies that are either domiciled, or exercise a large portion of their business, in India, as well as other eligible securities that are considered appropriate by the Investment Managers such as units and shares of UCITS and/or UCI, including exchange traded funds, and financial derivative instruments including, but not limited to,

index futures and options.

For the purposes of the Sub-Fund, (i) mid cap companies are defined as those companies which are neither small cap companies nor large cap companies, (ii) small cap companies are defined as those companies which are not part of the top 500 stocks listed on the India Stock Exchange by market capitalization, and (iii) large cap companies are defined as those companies which are part of the top 100 stocks listed on the India Stock Exchange by market capitalization.

The Sub-Fund may invest in India through a sub-Foreign Portfolio Investor (“FPI”) license registered under the FPI license of the Principal Investment Manager with the Indian regulator (the Securities and Exchange Board of India (“SEBI”).

Investments made in units or shares of UCITS and / or UCIs may not in aggregate exceed 10% of the net assets of the Sub-Fund.

The Investment Managers will have full discretion in selection of securities and the allocation of the Sub-Fund’s assets. Usually, the Sub-Fund would at the Investment Managers’ discretion, invest its assets mainly in listed securities, and may also invest up to 20% of its net assets in ancillary liquid assets for liquidity management purposes. However, in exceptional and temporary circumstances, the Sub-Fund may invest more than 20% of its net assets in ancillary liquid assets if the board of directors considers this to be in the best interest of the shareholders.

The Sub-Fund is actively managed and references the NIFTY Midcap 100 Index (the “Benchmark”) by seeking to outperform it. There are no restrictions on the extent to which the Sub-Fund’s portfolio may deviate from the one of the Benchmark.

As permitted by and subject to the provisions of the Prospectus, the Sub-Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management, hedging and investment purposes.

Use of derivatives / investment in derivatives

The Sub-Fund’s net derivative exposure may be up to 50% of the Sub-Fund’s net asset value.

What are the key risks?

Investment involves risks. Please refer to the Hong Kong offering document for details including the risk factors.

1. Risks associated with India and the equity market in India

- High market volatility and potential settlement difficulties in the equity market in India may result in significant fluctuations in the prices of the securities traded on such market and thereby may adversely affect the value of the Sub-Fund.
- The India Stock Exchange has the right to suspend trading in any security traded thereon. The Indian government or the regulators in India may also implement policies that may affect the Indian financial markets.
- There can be no assurance that the Indian government will not impose restrictions on foreign exchange and the repatriation of capital. There may also be difficulty in obtaining information on Indian companies as disclosure and regulatory standards in India are less stringent than those of developed countries.
- All of these may have a negative impact on the Sub-Fund.

2. Single country risk

- The Sub-Fund invests mainly in India, its investment is not as diversified as regional funds or global funds. The Sub-Fund tends to be more volatile than regional funds or global funds and its portfolio value can be exposed to country specific risks.

3. Risk related to FPI investment restrictions and registration

- The Principal Investment Manager is an FPI registered with the SEBI. The applicable laws, rules and guidelines on FPI impose limits on the ability of FPI to acquire shares in certain Indian issuers from time to time and are subject to change. The Sub-Fund may accordingly be prevented from investing in certain securities, which may adversely affect the performance of the Sub-Fund.

- The FPI status of the Principal Investment Manager may be revoked by the SEBI under certain circumstances such as noncompliance of any conditions subject to which FPI status had been granted to the Principal Investment Manager under the FPI regulations, contravention by the Principal Investment Manager of any applicable laws, rules and guidelines issued by the SEBI or the Reserve Bank of India from time to time or any change in applicable laws, rules, regulations in India governing investments by FPIs. In the event the Principal Investment Manager's registration as an FPI is cancelled, revoked, terminated or not renewed, this would adversely impact the ability of the Sub-Fund to make further investments, or to hold and dispose of existing investment in Indian securities. The Sub-Fund may be required to liquidate all holdings in Indian securities acquired in the Principal Investment Manager's capacity as an FPI. Such liquidation may have to be undertaken at a substantial discount and the Sub-Fund may suffer significant/substantial losses.

4. Currency / Foreign exchange risk

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of shares may be designated in a currency other than the base currency of the Sub-Fund. The net asset value of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

5. Risk of investing in equities and equity related securities

- The Sub-Fund invests mainly in equities and equity related securities and the value of the Sub-Fund may be affected by changes in the stock markets, changes in the value of individual portfolio securities, as well as by economic, political, and issuer specific changes. At times, stock markets and individual securities can be volatile and prices can change substantially in short periods of time. The equity securities of smaller companies are more sensitive to these changes than those of larger companies. This risk will affect the value of the Sub-Fund, which will fluctuate as the value of the underlying equity securities fluctuates.

6. Risk associated with small-capitalisation / mid-capitalisation companies

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

7. Risk of financial derivative instruments

- The use of financial derivatives instruments may expose the Sub-Fund to higher risks including market volatility risk, credit risk, counterparty risk and liquidity risk. In adverse situation, the use of financial derivative instruments in effective portfolio management and hedging purposes may become ineffective and the Sub-Fund may suffer significant losses.
- The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instrument may lead to a high risk of significant loss by the Sub-Fund.

8. Risk of Foreign Account Tax Compliance Act ("FATCA")

- The Sub-Fund will endeavour to satisfy the requirements imposed by FATCA to avoid the imposition of FATCA withholding tax. In the event that the Sub-Fund is not able to comply with the requirements imposed by FATCA and the Sub-Fund suffers US withholding tax on its US investments (if any) as a result of non-compliance, the Sub-Fund may be adversely affected and may suffer significant loss as a result.

9. India tax risk

- The taxation of income and capital gains in India is subject to the fiscal law of India. The tax rate in respect of capital gains derived on transfer of securities will vary depending upon various factors including the period of holding of securities. These tax rates may be subject to change from time to time. Any increased tax liabilities on the Sub-Fund may adversely affect the net asset value of the Sub-Fund.

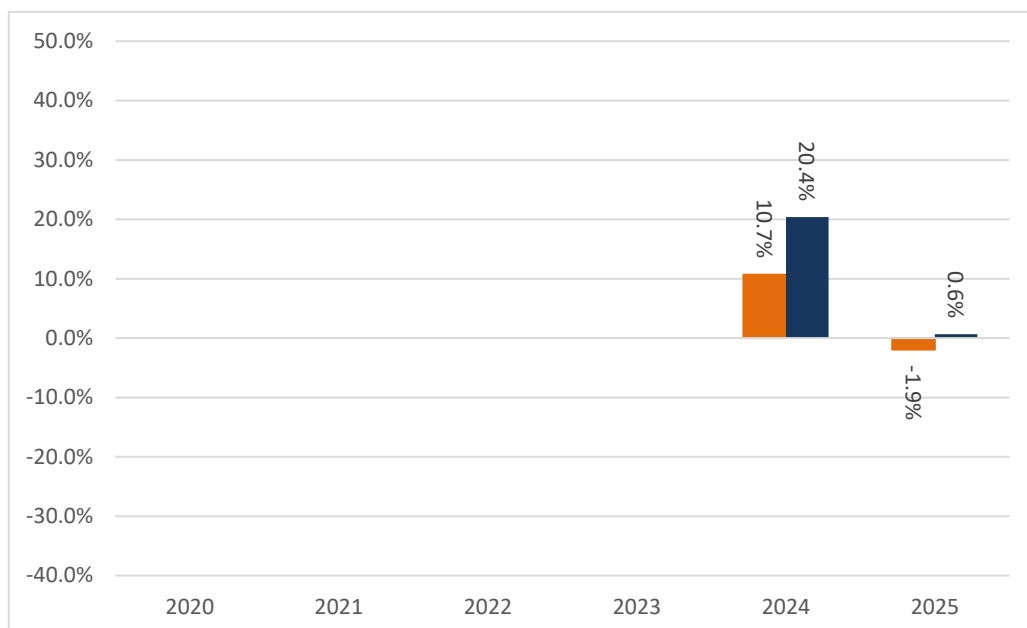
10. Exchange control risk

- The Rupee is currently not a freely convertible currency and is subject to foreign exchange control policies imposed by the Indian government. Any unfavourable movements in the Rupee exchange rates as a result of exchange control or control of currency conversion may lead to price depreciation of the Sub-Fund's assets, which may adversely affect the net asset value of the Sub-Fund.
- The foreign exchange control policies imposed by the Indian government are subject to change, and may have an adverse impact on the Sub-Fund and its investors.

11. Investment risk

- The Sub-Fund is an investment fund. The Sub-Fund's investment portfolio may fall in value and therefore your investment in the Sub-Fund may suffer losses.

How has the Sub-Fund performed?



Note

- Class A - Capitalisation: USD
- NIFTY Midcap 100 Index

Note: This share class had no investors during the two periods 1) from 9 November 2021 to 25 April 2022 and 2) from 15 December 2022 to 4 September 2023; hence the fund price and benchmark value during these two periods remained static.

- Share class[^]: Class A - Capitalisation: USD
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividends (if any) reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- The benchmark of the Sub-Fund is the NIFTY Midcap 100 Index.
- Sub-Fund launch date: 5 December 2017
- Class A - Capitalisation: USD launch date: 15 June 2021
- [^] The Investment Managers view Class A – Capitalisation: USD as the most appropriate representative share class as it is the share class available to all investors in Hong Kong and is denominated in the Sub-Fund's base currency.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

Fee	What you pay
Subscription fee	Up to 5.25% of subscription price
Switching fee (Conversion charge)	Up to 1% of subscription price of the shares into which shareholders are switching
Redemption fee (Redemption charge)	Nil

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Sub-Fund's net asset value)
Management fee (Payable to Management Company)	Up to 0.05% (subject to a minimum annual fee of EUR 15,000)
Management fee (Payable to Principal Investment Manager)	Up to 2%
Depositary fee	Up to 0.5% (comprising of the Depositary fee of up to 0.0225%, plus any applicable custody fees, which vary by jurisdiction), subject to an annual minimum of USD18,900
Performance fee	Not applicable
Domiciliary, Administrative and Paying Agent fees	Up to 0.04%, subject to an annual minimum of USD35,000
Settlement charges (Payable to the Depositary)	Up to USD90 per transaction
Registrar and Transfer Agent fees (Payable to the Registrar and Transfer Agent)	Up to USD20 per transaction

Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund.

Additional Information

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after distributors receives your request in good order at or before 4:00p.m. (Hong Kong time), being the Sub-Fund's dealing cut-off time on each dealing day. Hong Kong distributors may impose different dealing deadlines for receiving requests from investors.
- The net asset value of the Sub-Fund is calculated and the price of shares is published daily at <http://www.am.miraeasset.com.hk>¹.
- Investors may obtain information on the Sub-Fund, including the past performance information of other share classes of the Sub-Fund offered to Hong Kong investors, and its distributors at <http://www.am.miraeasset.com.hk>¹.

¹ The website has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.