

- *This statement provides you with key information about this product.*
- *This statement is a part of the Hong Kong offering document.*
- *You should not invest in this product based on this statement alone.*

### Quick facts

<b>Management Company:</b>	FundRock Management Company S.A.
<b>Principal Investment Manager:</b>	Mirae Asset Global Investments (Hong Kong) Limited located in Hong Kong (external delegation)
<b>Depository:</b>	Citibank Europe plc, Luxembourg Branch
<b>Ongoing charges over a year:</b>	Class A – Capitalisation: USD: 2.42%* Class A – Capitalisation: EUR: 2.44%*
<b>Dealing frequency:</b>	Daily (Luxembourg and Hong Kong business days)
<b>Base currency:</b>	USD
<b>Dividend policy:</b>	No dividend will be declared and paid to the Shareholders in the Sub-Fund.
<b>Financial year end of the Sub-Fund:</b>	31 March
<b>Minimum investment:</b>	<u>Minimum initial investment</u> Class A : equivalent to 1 unit share

\* This figure is based on actual expenses incurred for the year ended 31 March 2024. It represents the sum of the ongoing expenses chargeable to the relevant share class for the above period expressed as a percentage of the average net asset value of the relevant share class. This figure may vary from year to year. It does not include any extraordinary expenses.

### What is this product?

Mirae Asset ESG Emerging Asia ex China Equity Fund (the “Sub-Fund”) is a sub-fund of Mirae Asset Global Discovery Fund which is a mutual fund domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (CSSF).

### Objective and Investment Strategy

#### Objective

The primary objective of the Sub-Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Sub-Fund promotes environmental, social and governance (ESG) criteria.

#### Strategy

The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities (such as but not limited to shares and depository receipts) of companies domiciled in or exercising a large portion of their economic activity in emerging markets in Asia (including, but not limited to, territories and special administrative regions) such as India, Indonesia, Korea, Malaysia, Philippines, Taiwan and Thailand, excluding China. Additional opportunities may also be sought in frontier markets in Asia, such as Vietnam, Bangladesh, Pakistan and Sri Lanka.

The Sub-Fund may invest up to 100% of its net asset value in emerging markets in Asia excluding China. The Sub-Fund may also invest up to 20% of its net asset value in frontier markets. The Sub-Fund may invest without limit in companies of any size and in any sector.

The Principal Investment Manager will apply the ESG Approach (as described below) such that at least 70% of the assets in the Sub-Fund are allocated to investments aligned with the ESG characteristics promoted by the Sub-Fund. For the remainder of the Sub-Fund's portfolio (i.e. less than 30% of the assets of the Sub-Fund), subject to the relevant restrictions, the Sub-Fund may invest in unscreened investments including cash and cash equivalents held as ancillary liquidity, hedging instruments, and/or (on a temporary basis) investments for which data are lacking. As a minimum environmental and social safeguard, the exclusions under the ESG Approach apply to 100% of the portfolio (excluding cash and other ancillary assets). The application of the ESG Approach reduces the investment universe by at least 20%.

The Principal Investment Manager will have full discretion in selection of securities and the allocation of the Sub-Fund's assets. Usually, the Sub-Fund would at the Principal Investment Manager's discretion, invest its assets mainly in listed securities, and may also invest up to 20% of its net assets in ancillary liquid assets for liquidity management purposes. However, in exceptional and temporary circumstances, the Sub-Fund may invest more than 20% of its net assets in ancillary liquid assets if the board of directors considers this to be in the best interest of the shareholders.

The Sub-Fund is actively managed and references the MSCI Emerging Markets Asia ex China 10-40 Index (the "Benchmark") by seeking to outperform it. There are no restrictions on the extent to which the Sub-Fund's portfolio may deviate from the one of the Benchmark.

As permitted by and subject to the provisions of the Prospectus, the Sub-Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.

### **ESG Approach**

#### *(i) ESG Scorecard*

The Principal Investment Manager has developed the "Mirae Asset ESG Scorecard" to ensure ESG scores are tailored to the companies in the Sub-Fund's portfolio based on the sectors and markets they operate in. The scoring is based on a 1 to 5 rating (1-rating indicating poor performance and 5-rating indicating excellent performance). This in-house ESG scoring system assesses a company's ESG performance using company data (i.e. data provided by the company) as well as alternate data (i.e. data provided by other third party data sources). Each company will be assigned a score under each of the environmental, social and governance pillars and an overall weighted rating in the Mirae Asset ESG Scorecard.

Please refer to the Information for Hong Kong Investors for more details on the Mirae Asset ESG Scorecard.

#### *(ii) Best-in-class methodology*

The Principal Investment Manager applies a best-in-class methodology following which the Sub-Fund will invest at least 70% of its net assets in companies that are (a) within the top 50% threshold of environmental and/or social scores and (b) within the top 50% threshold of governance scores (i.e. 3-rating or above) based on the Mirae Asset ESG Scorecard.

#### *(iii) Exclusions*

The Principal Investment Manager excludes investments in companies that have significant (more than 15%) revenue in weapons, tobacco, adult entertainment, cannabis, and fossil fuels which includes thermal coal mining, unconventional oil & gas and power generation (e.g. thermal coal, nuclear, etc.).

### **Use of derivatives / investment in derivatives**

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.

### **What are the key risks?**

**Investment involves risks. Please refer to the Hong Kong offering document for details including the risk factors.**

## **1. Risk of investing in emerging markets**

- The Sub-Fund invests in emerging markets which may involve higher risk and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

## **2. Single region risk**

- The Sub-Fund invests mainly in Asia (ex China), its investment is not as diversified as global funds. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Asia (ex China) region.

## **3. Currency / Foreign exchange risk**

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of shares may be designated in a currency other than the base currency of the Sub-Fund. The net asset value of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

## **4. Risk of investing in equities and equity related securities**

- The Sub-Fund invests mainly in equities and equity related securities and the value of the Sub-Fund may be affected by changes in the stock markets, changes in the value of individual portfolio securities, as well as by economic, political, and issuer specific changes. At times, stock markets and individual securities can be volatile and prices can change substantially in short periods of time. The equity securities of smaller companies are more sensitive to these changes than those of larger companies. This risk will affect the value of the Sub-Fund, which will fluctuate as the value of the underlying equity securities fluctuates.

## **5. ESG investment risks**

- The Sub-Fund's performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. The Sub-Fund's portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standardized taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. ESG assessment on investments may require subjective judgements, which may include consideration of third party data that is subjective, incomplete or inaccurate. This may affect the Principal Investment Manager's ability to measure and assess the ESG characteristics of a potential investment and may cause the Sub-Fund to have exposure to an investment which do not meet the ESG criteria. There can be no guarantee that the Principal Investment Manager will correctly assess the ESG characteristics of the Sub-Fund's investments.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Sub-Fund might otherwise invest. Implementation of the Sub-Fund's exclusion policy may result in the Sub-Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so.

## **6. Risk associated with small-capitalisation / mid-capitalisation companies**

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

## **7. Risk of financial derivative instruments**

- The use of financial derivatives instruments may expose the Sub-Fund to higher risks including market volatility risk, credit risk, counterparty risk and liquidity risk. In adverse situation, the use of financial derivative instruments in effective portfolio management and hedging purposes may become ineffective and the Sub-Fund may suffer significant losses.

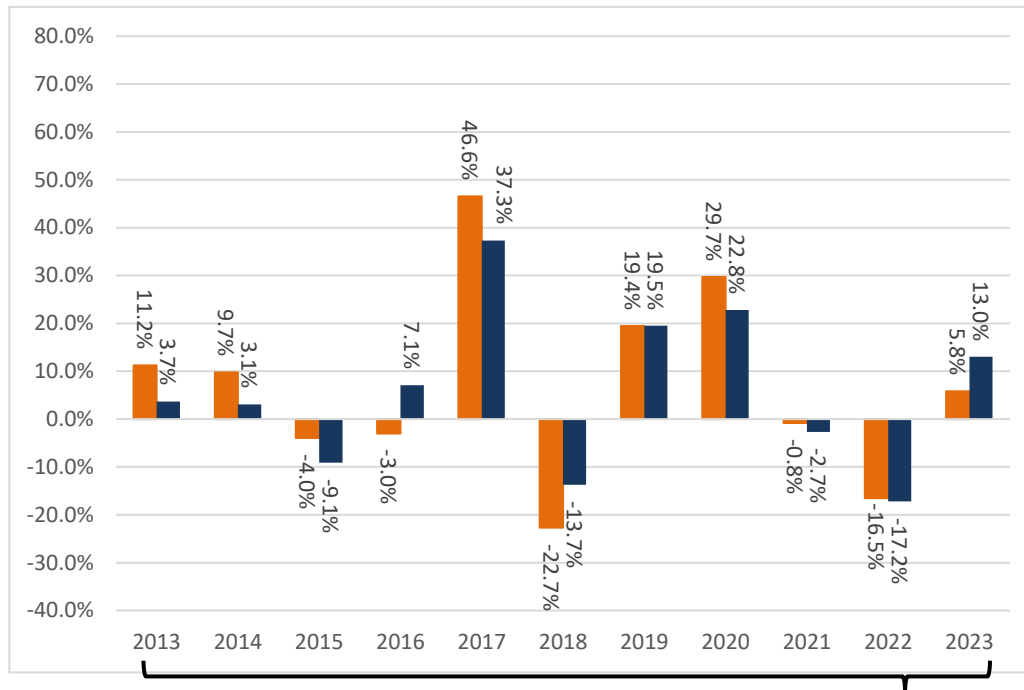
## **8. Risk of Foreign Account Tax Compliance Act ("FATCA")**

- The Sub-Fund will endeavour to satisfy the requirements imposed by FATCA to avoid the imposition of FATCA withholding tax. In the event that the Sub-Fund is not able to comply with the requirements imposed by FATCA and the Sub-Fund suffers US withholding tax on its US investments (if any) as a result of non-compliance, the Sub-Fund may be adversely affected and may suffer significant loss as a result.

## **9. Investment risk**

- The Sub-Fund is an investment fund. The Sub-Fund's investment portfolio may fall in value and therefore your investment in the Sub-Fund may suffer losses.

## How has the Sub-Fund performed?



- Class A – Capitalization: USD
- Benchmark

Note

Note: The performance in these years were achieved under circumstances that no longer apply. The investment policy was changed on 28 January 2022 and 1 October 2023 respectively.

- Share class<sup>^</sup>: Class A - Capitalisation: USD
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividends (if any) reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- The benchmark of the Sub-Fund for the performance periods prior to 1 October 2023 was MSCI AC Asia Pacific ex Japan Index. With effect from 1 October 2023, the benchmark is changed to MSCI Emerging Markets Asia ex China 10-40 Index because it is considered to be more appropriate in view of the Sub-Fund's revised investment policy.
- The Sub-Fund launch date: 22 July 2008
- Share class launch date: 1 September 2009

<sup>^</sup> The Principal Investment Manager views Class A – Capitalisation: USD as the most appropriate representative share class as it is the share class available to all investors in Hong Kong and is denominated in the Sub-Fund's base currency.

## Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

Fee	What you pay
Subscription fee	Up to 5.25% of subscription price
Switching fee (Conversion charge)	Up to 1% of subscription price of the shares into which shareholders are switching
Redemption fee (Redemption charge)	Nil

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Sub-Fund's net asset value)
<b>Management fee</b> (Payable to Management Company)	Up to 0.05% (subject to a minimum annual fee of EUR 15,000)
<b>Management fee</b> (Payable to Principal Investment Manager)	Up to 2%
<b>Depositary fee</b>	Up to 0.5% (comprising of the Depositary fee of up to 0.0225%, plus any applicable custody fees, which vary by jurisdiction), subject to an annual minimum of USD18,900
<b>Performance fee</b>	Not applicable
<b>Domiciliary, Administrative and Paying Agent fees</b>	Up to 0.04%, subject to an annual minimum of USD35,000
<b>Settlement charges</b> (Payable to the Depositary)	Up to USD90 per transaction
<b>Registrar and Transfer Agent fees</b> (Payable to the Registrar and Transfer Agent)	Up to USD20 per transaction

### Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund.

## Additional Information

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after distributors receives your request in good order at or before 4:00p.m. (Hong Kong time), being the Sub-Fund's dealing cut-off time on each dealing day. Hong Kong distributors may impose different dealing deadlines for receiving requests from investors.
- The net asset value of the Sub-Fund is calculated and the price of shares is published daily at <http://www.am.miraeasset.com.hk><sup>1</sup>.
- Investors may obtain information on the Sub-Fund, including the past performance information of other share classes of the Sub-Fund offered to Hong Kong investors, and its distributors at <http://www.am.miraeasset.com.hk><sup>1</sup>.

## Important

If you are in doubt, you should seek professional advice.

<sup>1</sup> The website has not been reviewed by the SFC.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.