

# Global X Hang Seng TECH Covered Call Active ETF

3417 HKD



## IMPORTANT INFORMATION

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- The investment objective of Global X Hang Seng TECH Covered Call Active ETF (the "Funds") is to generate income by primarily investing in constituent equity securities in the Hang Seng TECH Index (the "Reference Index") and selling (i.e. "writing") call options on the Reference Indexes respectively to receive payments of money from the purchaser of call options (i.e. "premium").  
- If the value of the securities relating to the Reference Index held by the Fund declines, the premium that the Fund received for writing the Reference Index Call Option may reduce such loss to some extent. However, the downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the Reference Index Call Options written, plus the premium received.  
- The market value of an Reference Index Call Option may be affected by factors including supply and demand, interest rates. The Fund's ability to utilise Reference Index Call Options successfully will depend on the ability of the Manager to correctly predict future price fluctuations. If an Reference Index Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the Reference Index Call Options may not be sufficient to offset the loss realised.  
- The Reference Index Call Options in the OTC markets may not be as liquid as exchange-listed options. The Fund may find the terms of counterparties in the OTC markets to be less favorable than the terms available for listed options. Moreover, the SEHK may suspend the trading of options in volatile markets which may cause the Fund unable to write Reference Index Call Options at times.  
- The use of futures contracts involves market risk, volatility risk, leverage risk and negative roll yields and "contango" risk.  
- Investing in Reference Index Futures and writing Reference Index Call Options generally involve the posting of margin. If the Fund is unable to meet its investment objective as a result of margin requirements imposed by the HKFE, the Fund may experience significant losses.  
- The Fund employs an actively managed investment strategy. The Fund may fail to meet its objective as a result of the implementation of investment process which may cause the Fund to underperform as compared to direct investments in the constituent equity securities of the Reference Index.  
- The Fund is exposed to concentration risk by tracking a specific regions or countries.  
- To the extent that the constituent securities of Reference Index are concentrated in securities of a particular sector or market, the investments of it may be similarly concentrated.  
- The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.  
- The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.  
- The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

## INVESTMENT POINTS

- **Option Premium**  
Covered Call Strategy based on Hang Seng Tech index offers higher option premium income as compared to that of other major indices due to higher volatility
- **Dividend**  
ETF targets monthly distribution with option premium collected through monthly call option writing (Dividend rate is not guaranteed, distributions may be made out of capital)

## PERFORMANCE<sup>1</sup>

Cumulative Return	3 Mths	6 Mths	YTD	Since Listing
FUND	-	-	-	-

Calendar Year Return	2024	2023	2022	2021	2020
FUND	-	-	-	-	-

## FUND DETAILS<sup>1</sup>



Stock Code	3417 (HKD)
ISIN	HK0001107728 (HKD)
Listing Date	13 Mar 2025
Ongoing Charges Over a Year <sup>2</sup>	0.75%
Distribution Frequency <sup>3</sup>	Monthly at the Manager's discretion <sup>4</sup> (Dividend rate is not guaranteed, distributions may be made out of capital)
Board Lot Size	500 Shares
Base Currency	HKD
Trading Currency	HKD counter: HKD
Exchange	HKEX

<sup>1</sup>Monthly (if any) subject to the Manager's discretion. Distributions (if any) may be paid out of capital or out of gross income while all or part of fees and expenses may be charged to capital at the Manager's discretion resulting in an increase in distributable income for the payment of distributions and therefore distributions may be paid effectively out of capital. However, distributions may not be paid if the cost of the SubFund's operations is higher than the return from management of the Sub-Fund's cash and holdings of investment products. Distributions will be paid in the Base Currency (HKD) only (in respect of Listed Class of Shares) or in the Class Currency of the relevant class only (in respect of Unlisted Classes of Shares). Please refer to the Prospectus (including Product Key Facts Statement) for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance.

## TOP 10 HOLDINGS (%)<sup>4</sup>

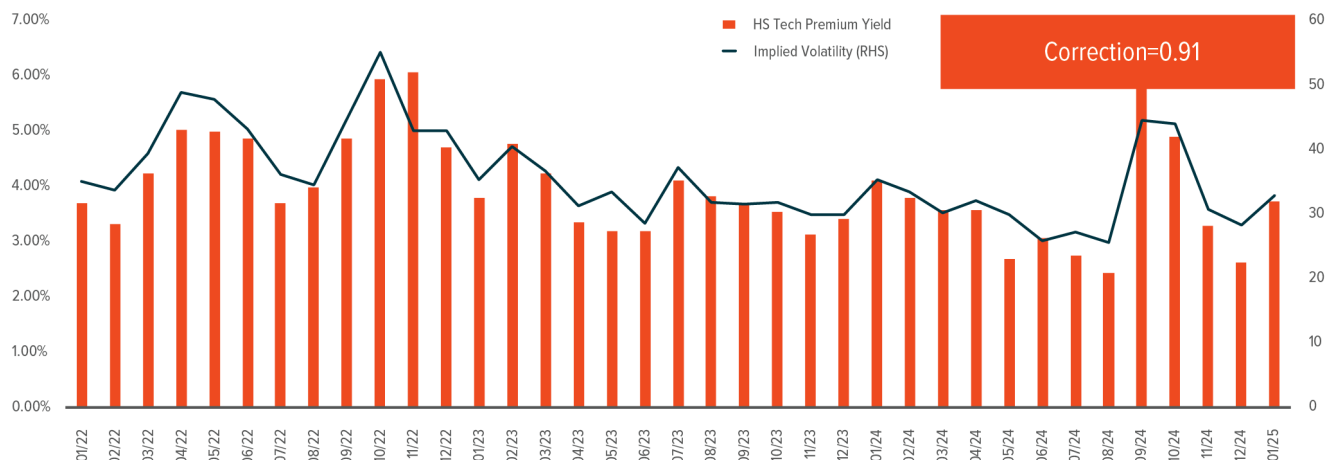
Xiaomi	6.87
Netease	6.51
Tencent	6.06
Alibaba	5.88
Meitua	5.59
BYD	5.52
JD.com	5.39
SMIC	4.83
Kuaishou Technology	4.60
Li Auto	3.58

Source: MAGIHK, 30 Jun 2025. <sup>1</sup>Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, Net Asset Value to Net Asset Value. These figures show by how much the Fund increased or decreased in value during the calendar year shown. Performance data has been calculated in USD including ongoing charges and excluding trading costs on SEHK you might have to pay. The Index of the Fund is Solactive Asia Pacific High Dividend Yield Index. Fund inception date: 13 Mar 2025. <sup>2</sup>The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Shares over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund. Any ongoing expenses exceeding 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. <sup>3</sup>The Manager may at its absolute discretion declare distributions monthly to unitholders in each financial year and details of the distribution declaration dates, distribution amounts and ex-dividend payment dates will be published on the Manager's website <https://www.globalxetfs.com.hk/>. Distributions may be made out of capital or income at the Manager's discretion. There can be no assurance that a distribution will be paid and there is no guarantee as to the actual frequency and/or amount of dividend payments. Please note that a positive distribution yield does not imply a positive return on the total investment. Investors should not base investment decisions on the above information alone. Please refer to the Prospectus (including Product Key Facts Statement) for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. <sup>4</sup>Holdings are subject to change.

# GLOBAL X HANG SENG TECH COVERED CALL ACTIVE ETF

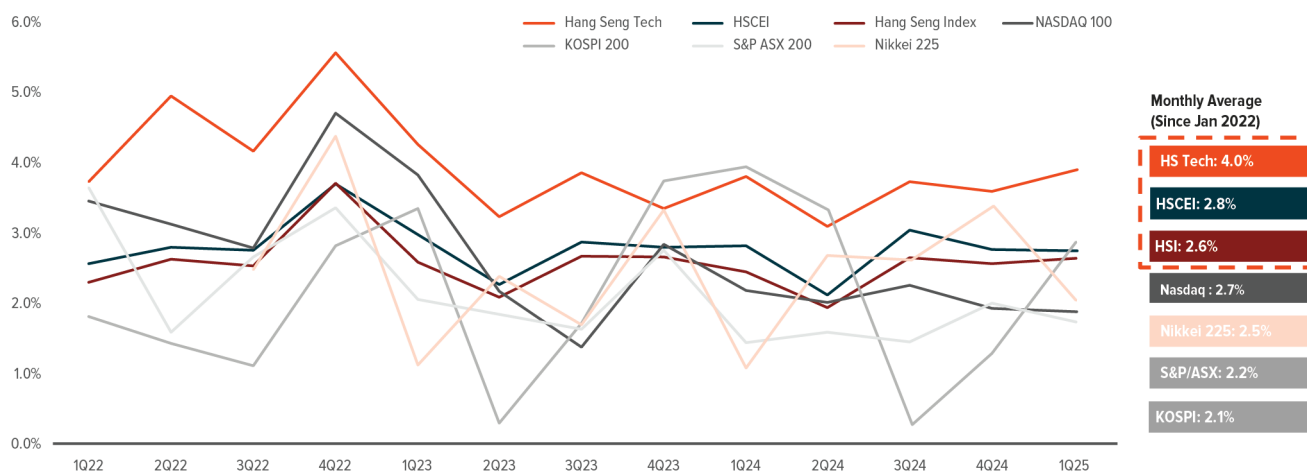


## HANG SENG TECH INDEX – OPTION PREMIUM YIELD VS IMPLIED VOLATILITY



Source: Hang Seng Indexes; Bloomberg; Data as of February 2025. Note: Comparison of HS Tech. For illustration only

## OPTION PREMIUM YIELD COMPARISON



Source: Hang Seng Indexes; Bloomberg; Data as of 31 May 2025. Note: Option premium data for Hang Seng Tech Index, HSCEI, and Hang Seng Index are from Hang Seng; Others are estimated using Bloomberg data. For reference only

## DIVIDEND PAYOUT SCHEDULE

Distribute dividends earned from the previous month (Dividend rate is not guaranteed, distributions may be made out of capital<sup>1</sup>)



1. Positive distribution does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. For Illustration Purposes Only

# Important Risks and Information

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Investment involves risk. Past performance is not indicative of future performance. It cannot be guaranteed that the performance of the funds will generate a return and there may be circumstances where no return is generated or the amount invested is lost. It may not be suitable for persons unfamiliar with the underlying securities or who are unwilling or unable to bear the risk of loss and ownership of such investment. Before making any investment decision, investors should read the Prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the funds and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investment.

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