

# Global X India Select Top 10 ETF

## 3184 HKD



### IMPORTANT INFORMATION

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- The investment objective of Global X India Select Top 10 ETF (the "Fund") is to provide investment results that, before fees and expenses, closely correspond to the performance of the Mirae Asset India Select Top 10 Index. - The number of constituents of the Underlying Index is fixed at 10. The Fund may hold more concentrated investment portfolio, leading to higher risks of volatility. - The Fund is exposed to concentration risk by tracking a single region or country. - The Fund is a FPI registered with the SEBI. SEBI's rules and limits on FPI shareholding in some Indian companies can change and may affect the Fund's performance. SEBI may also cancel the Fund's FPI registration under certain conditions. If this happens, the Fund may not be able to invest in, hold, or sell Indian securities. The Fund might need to sell all its Indian holdings quickly, possibly at a big loss. - The base currency of the Fund is USD but the trading currency of the Fund is in HKD. The NAV of the Fund and its performance may be affected by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls. - Investment in Emerging Market, such as Indian market, may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility. - The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value. - The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment. - The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

### FUND DETAILS<sup>1</sup>



Stock Code	3184 (HKD)
ISIN	HK0000962933 (HKD)
Listing Date	19 Mar 2024
Ongoing Charges Over a Year <sup>2</sup>	0.68%
Index <sup>3</sup>	Mirae Asset India Select Top 10 Index
Board Lot Size	50 Units
Base Currency	USD
Trading Currency	HKD counter: HKD
Exchange	HKEX

### INVESTMENT POINTS

- Economic growth contributed by robust demographic dividends
- Tax reform to enhance fiscal balances
- Top 10 stocks demonstrated resilience attributed to their quality balance sheet

### PERFORMANCE<sup>1</sup> as of 29 Aug 2025

Cumulative Return	3 Mths	6 Mths	YTD	Since Listing
FUND	-4.09%	6.16%	-2.20%	-2.03%
INDEX	-2.48%	8.97%	-0.19%	6.48%

Calendar Year Return	2024	2023	2022	2021	2020
FUND	-	-	-	-	-
INDEX	-	-	-	-	-

### TOP 10 HOLDINGS (%)<sup>4</sup> as of 29 Aug 2025

Bharti Airtel	12.29
ICICI Bank	11.71
HDFC Bank	11.04
Maruti Suzuki India	10.67
Hindustan Unilever	9.94
Sun Pharmaceutical Industries	9.78
Infosys	9.14
Larsen & Toubro	9.05
Reliance Industries	8.52
Tata Consultancy Services	7.46

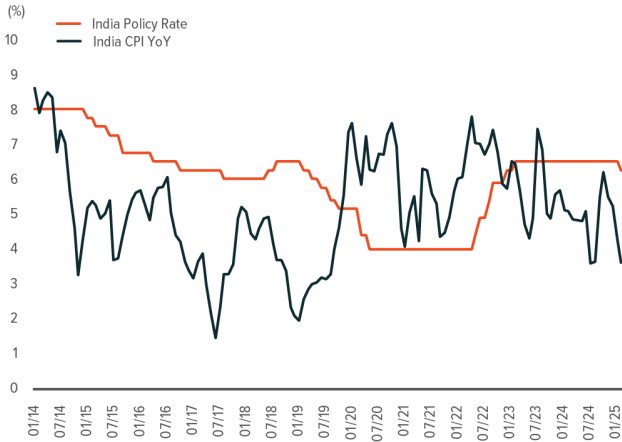
Source: MAGIHK, 30 Jun 2025. <sup>1</sup>Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested. These figures show by how much the Fund increased or decreased in value during the calendar year shown. Performance data has been calculated in USD including ongoing charges and excluding trading costs on SEHK you might have to pay. Where no past performance is shown there was insufficient data available in that year to provide performance. The Index of the Fund is Mirae Asset India Select Top 10 Index. Fund inception date: 18 Mar 2024. <sup>2</sup> The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Units of the Fund over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.68% of the average Net Asset Value of the Listed Class of Units of the Fund. Any ongoing expenses exceeding 0.68% of the average Net Asset Value of the Listed Class of Units of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. <sup>3</sup> The Underlying Index is a net total return, equally weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable). <sup>4</sup> Holdings are subject to change.

# GLOBAL X INDIA SELECT TOP 10 ETF



## WHY TOP10: LEADERS POSSESS FUNDING ADVANTAGE IN HIGH-INTEREST RATE REGIME

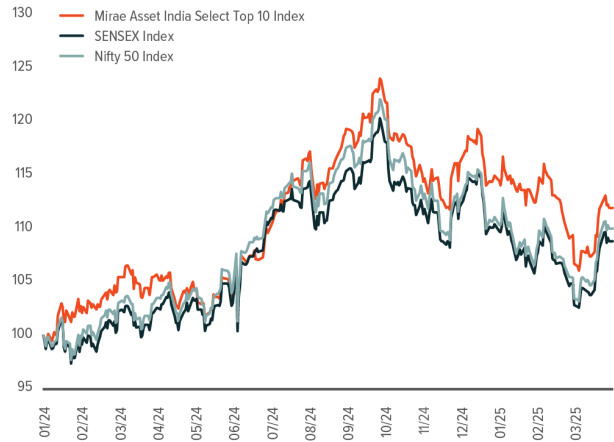
India's Interest Rate vs CPI



Source: Bloomberg, Mirae Asset, data from Jan 2014 to Feb 2025

## WHY TOP10: LEADING COMPANIES OUTPERFORMED

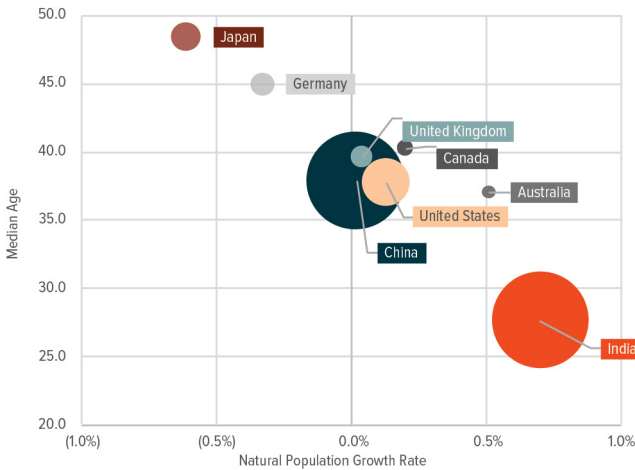
Performance Comparison Between India Select Top 10 Index vs. India Indices (Total Return in USD)



Source: Bloomberg, Mirae Asset, data from 1 Jan 2024 to 31 Mar 2025

## INDIA'S ROBUST DEMOGRAPHIC DIVIDENDS

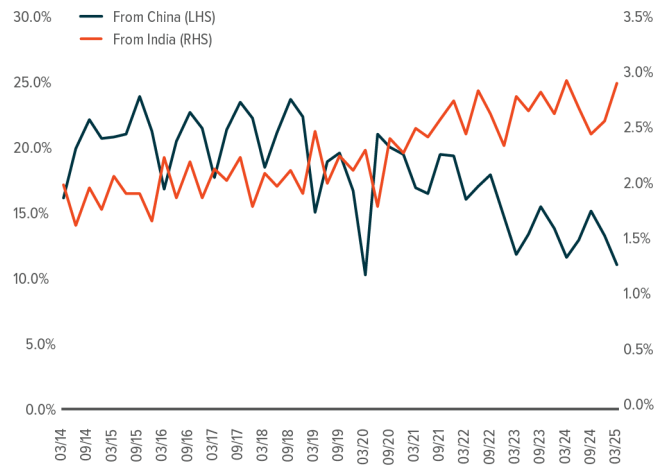
Natural Population Growth Rate vs Median Age



Source: UN, World Population Prospects (2022); Feb 2024

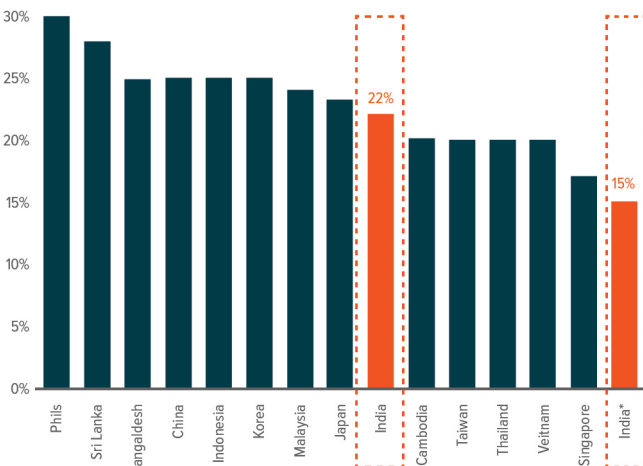
## INDIA IS A BENEFICIARY OF CHINA+1 STRATEGY

US Import % from China and India



Source: Bloomberg, Data as of 31 Mar 2025

## POLICY SUPPORT: CORPORATE TAX FOR NEW MANUFACTURING

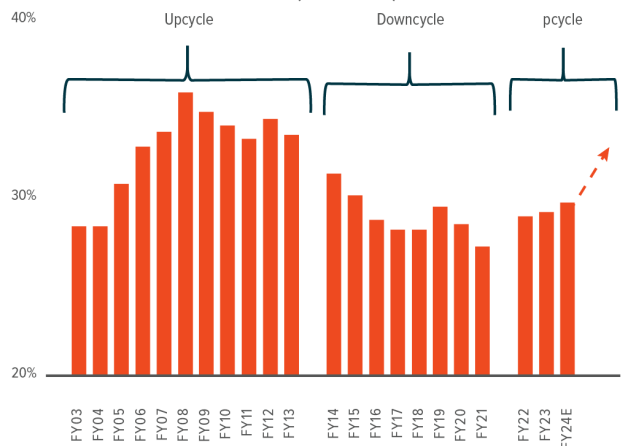


Source: Morgan Stanley, Jul 2023

Note: In India\*, this is the base corporate tax rate for new manufacturing

## POLICY SUPPORT: INFRASTRUCTURE INVESTMENT

GFCF (% of GDP)



Source: BofA, May 2024