

# Global X Hang Seng High Dividend Yield ETF

## 3110 HKD



### IMPORTANT INFORMATION

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- The investment objective of Global X Hang Seng High Dividend Yield ETF (the "Fund") is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng High Dividend Yield Index. - Whether or not distributions will be made by the Fund is at the discretion of the Manager taking into account various factors and its own distribution policy. There can be no assurance that the distribution yield of the Fund is the same as that of the Index. - The Fund may invest in mid-sized companies, which may have lower liquidity and their prices are more volatile to adverse economic developments. - The Fund invests in the emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility. - The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value. - The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment. - The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

### FUND DETAILS<sup>1</sup>



Stock Code	3110 (HKD)
ISIN	HK0000151933 (HKD)
Listing Date	17 Jun 2013
Ongoing Charges Over a Year <sup>2</sup>	0.68%
Index <sup>3</sup>	Hang Seng High Dividend Yield Index
Distribution Frequency	Semi-annually at the Manager's discretion (Mar and Sep) <sup>#</sup>
Board Lot Size	100 Units
Base Currency	HKD
Trading Currency	HKD counter: HKD
Exchange	HKEX

<sup>#</sup>The Manager may at its absolute discretion declare distributions semi-annually to unitholders in each financial year and details of the distribution declaration dates, distribution amounts and ex-dividend payment dates will be published on the Manager's website <https://www.globalxetfs.com.hk/>. Distributions may be made out of capital or income at the Manager's discretion. There can be no assurance that a distribution will be paid and dividend rate is not guaranteed. Positive distribution does not imply positive return. Please refer to the prospectus of the fund to understand the distribution policy and other details.

### INVESTMENT POINTS

- Hang Seng High Dividend Yield Index is well positioned to benefit from increasing allocation from global investors amid global market volatility, and the potential dividend tax removal for southbound investors. Notably, this Index consists of over 55% of its constituents in State Owned Enterprises.
- High dividend strategy is also a key beneficiary for China's forceful stimulus package and policy supports. PBOC's Rmb300bn relending facility should boost corporate buyback, and Capital Market 'Nine Measures' issued by Central Government also promotes corporate dividend payout.
- Through investing in the Hang Seng High Dividend Yield Index, investors can gain exposure to high dividend-paying and low-volatility companies while also benefiting from the accelerated implementation of VCC.

### PERFORMANCE<sup>1</sup> as of 29 Aug 2025

Cumulative Return	3 Mths	6 Mths	YTD	Since Listing
FUND	13.73%	23.85%	25.94%	154.40%
INDEX	14.20%	24.62%	26.88%	179.01%

Calendar Year Return	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
FUND (%)	31.36	-3.29	-7.28	7.09	-6.96	9.38	-5.87	40.53	3.70	-0.01
INDEX (%)	33.08	-2.37	-7.26	8.41	-6.22	10.19	-5.53	42.04	4.86	0.25

### TOP 10 HOLDINGS (%)<sup>4</sup> as of 29 Aug 2025

China Hongqiao	5.55
Yue Yuen Industrial	3.49
VTech	3.10
C&D International	3.02
Orient Overseas	3.01
COSCO SHIPPING	3.00
Hang Lung Properties	2.89
Far East Horizon	2.88
Hysan Development	2.51
SITC International	2.44

Source: MAGIHK, 30 Jun 2025. <sup>1</sup> Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, Net Asset Value to Net Asset Value, with dividends (if any) reinvested. These figures show by how much the Fund increased or decreased in value during the calendar year shown. Performance data has been calculated in HKD including ongoing charges and excluding trading costs on SEHK you might have to pay. Where no past performance is shown, there was insufficient data available in that year to provide performance. Fund (listed class) launch date: 11 June 2013. <sup>2</sup> The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges figure is an annualized figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. <sup>3</sup> The Underlying Index is net dividend yield weighted. At each index rebalancing, the weighting for each constituent is capped at 10%. The Underlying Index aims to reflect the overall performance of high-yield securities listed in Hong Kong. It comprises 50 constituents and its universe comprises all stocks and REITs that have their primary listings on the Hong Kong Exchanges and Clearing Limited ("HKEx"), excluding stocks that are secondary listings, preference shares, debt securities, mutual funds or other derivatives. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable). <sup>4</sup> Holdings are subject to change.

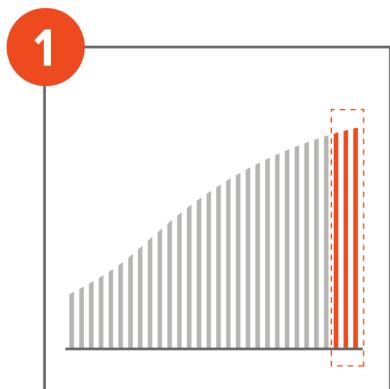
# GLOBAL X

by Mirae Asset

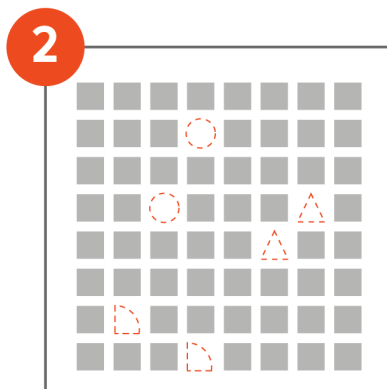
# GLOBAL X HANG SENG HIGH DIVIDEND YIELD ETF



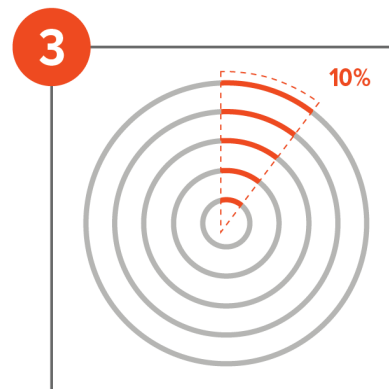
## INDEX METHODOLOGY



Stocks are ranked by yield<sup>1</sup>, and adjusted for one-off special dividend<sup>2</sup>



Stocks that exhibited high volatility and plummeted by more than 50% are screened out to avoid the "value" trap<sup>3</sup>

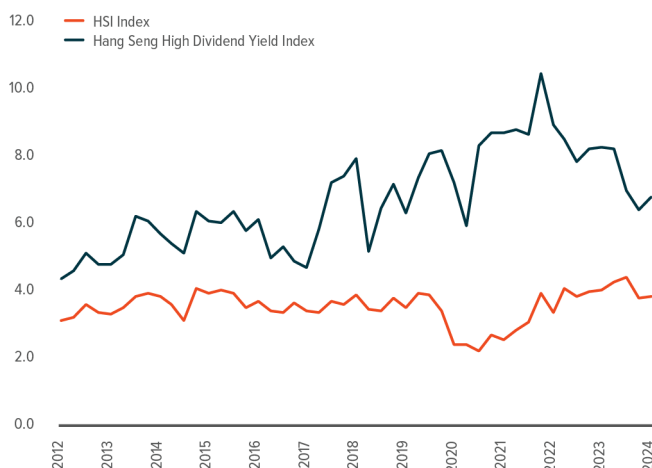


Top 50 yielding securities are weighted by yield, subject to a 10% capping

1. Securities will be ranked by net dividend yield and having at least three consecutive fiscal years. 2. If a security bears a net dividend yield of above 7%, its yield will be reviewed and recalculated to exclude one-off cash distributions, if any. 3. Top 25% of eligible securities with highest volatility are excluded. Securities whose price fell by more than 50% over the past 12 months are also screened out to avoid "value trap". Eligible securities should be large-cap or mid-cap constituents from Hang Seng Composite Index. Stocks are required to have an average daily turnover of at least HKD20m.

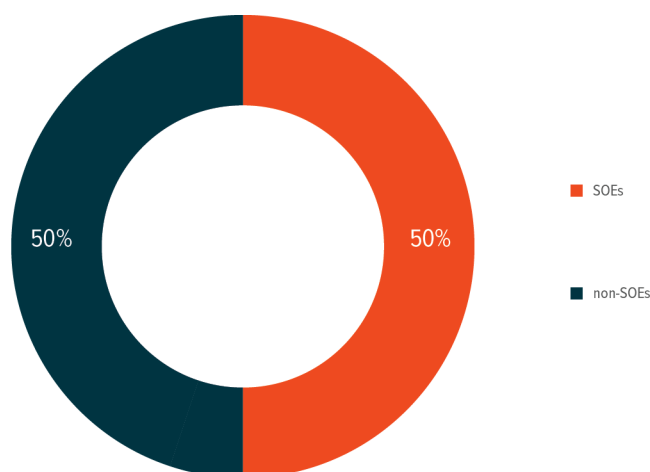
## ATTRACTIVE DIVIDEND YIELD

Historical Dividend Yield



Source: Bloomberg, Hang Seng, Feb 2025

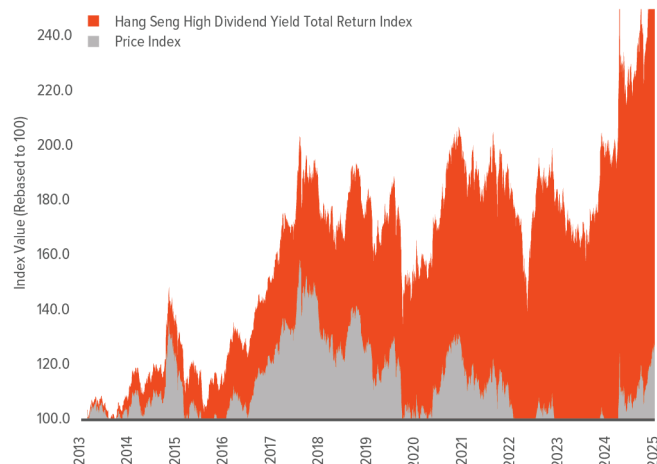
## OVER 55% OF INDEX CONSTITUENTS ARE SOES



Source: Hang Seng, Bloomberg, Jun 2025

## MAJORITY OF RETURN IS SOURCED FROM DIVIDEND

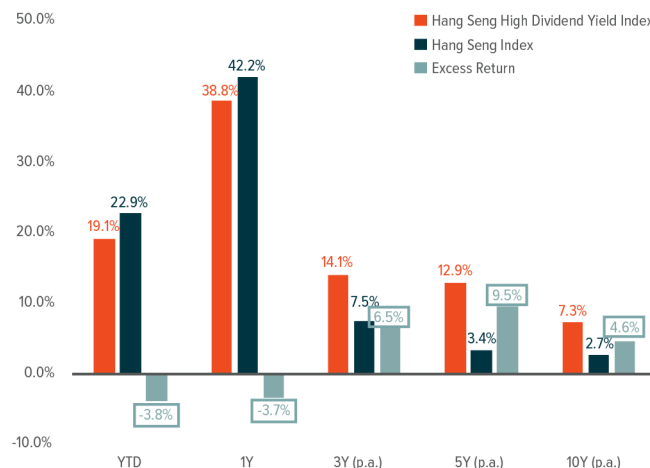
Dividend Return of Hang Seng High Dividend Yield Index



Source: Bloomberg; Data as of 30 Jun 2025

## OUTPERFORMANCE OF HANG SENG HIGH DIVIDEND YIELD INDEX

Annualized Total Returns



Source: Bloomberg; Data as of 30 Jun 2025