

Global X MSCI China ETF

3040 HKD
9040 USD



IMPORTANT INFORMATION

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- The investment objective of Global X MSCI China ETF (the "Fund") is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the MSCI China Index. - The Fund is exposed to concentration risk by tracking a specific regions or countries. - Investment in Emerging Market, such as A-share market, may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility. - The Stock Connect is subject to quota limitations. Where a suspension in the trading through the Stock Connect is effected, the Sub-Fund's ability to invest in A-Shares or access Mainland China markets through the programme will be adversely affected. - Listed companies on the ChiNext market and/or STAR Board are usually subject to higher fluctuation in stock prices and liquidity risks, over-valuation risk, differences in regulation, delisting risk, and concentration risk. - There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realized via Stock Connect on the Fund's investments in Mainland China. Any increased tax liabilities on the Fund may adversely affect the Fund's value. - The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value. - Dividend distributions are not guaranteed, and therefore, investors may not receive any dividends from the Fund. - The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

FUND DETAILS¹



Stock Code	3040 (HKD) 9040 (USD)
ISIN	HK0000151925 (HKD/USD)
Listing Date	17 Jun 2013
Ongoing Charges Over a Year ²	0.18%
Index	MSCI China Index
Board Lot Size	100 Units
Base Currency	HKD
Trading Currency	HKD counter: HKD USD counter: USD
Exchange	HKEX

INVESTMENT POINTS

- All China Exposure: Enable investors to access a basket of over 600 China securities listed in Hong Kong, China A and others via a single trade.
- Unprecedented monetary and fiscal policy stimulus combo launched at end September substantially elevated market sentiments. Further policy (consumption, property, and capital market related) roll out and execution could support real economy recovery.
- Undemanding valuation: Despite recent rally, MSCI China still trades at a discount to other EM markets.
- Major internet platforms delivers solid earnings through cost optimization and quality-focused growth strategy. With the solid free cash flow generated by their core business, major internet platforms are proactively returning excess cash to investors through share repurchase and cash dividend.
- EV sales momentum remains strong in China, with EV penetration close to 50%. Improving Supply-demand dynamics in Battery sector will also support a recovery in capacity utilization rates.

PERFORMANCE¹ as of 29 Aug 2025

Cumulative Return	3 Mths	6 Mths	YTD	Since Listing
FUND	12.88%	14.09%	28.74%	89.06%
INDEX	13.40%	14.69%	29.50%	90.74%

Calendar Year Return	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
FUND (%)	18.56	-11.43	-21.86	-21.30	27.62	22.30	-18.68	54.66	0.8%	-7.27
INDEX (%)	18.80	-11.16	-21.84	-21.66	28.10	23.07	-18.71	55.04	0.95	-7.88

TOP 10 HOLDINGS (%)³ as of 29 Aug 2025

Tencent	17.77
Alibaba	9.21
Xiaomi	4.20
China Construction Bank	3.35
PDD	3.08
Meituan	2.37
BYD	1.95
Ping An Insurance	1.75
Industrial and Commercial Bank of China	1.74
Netease	1.72

Source: MAGIHK, 30 Jun 2025. ¹ Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, Net Asset Value to Net Asset Value. These figures show by how much the Fund increased or decreased in value during the calendar year shown. Performance data has been calculated in HKD including ongoing charges and excluding trading costs on SEHK you might have to pay. Where no past performance is shown, there was insufficient data available in that year to provide performance. The Index of the Fund is MSCI China Index. Fund (Listed Class) launch date: 11 Jun 2013. ² The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average Net Asset Value of the Listed Class of Units of the Fund over the same period. This figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges of the Fund are fixed at 0.18% of the Fund's Net Asset Value of the Listed Class of Units of the Fund, which is equal to the current rate of the management fee of the Listed Class of Units of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. ³ Holdings are subject to change

GLOBAL X MSCI CHINA ETF



THE ETF WITH THE LOWEST FEES TRACKING MSCI CHINA

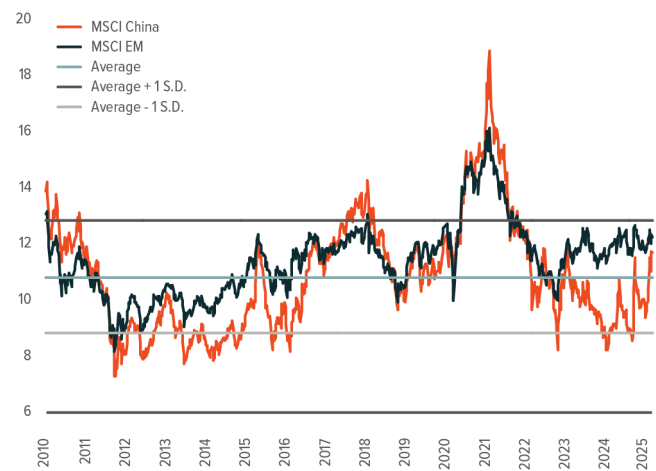
Product Comparison

Ticker	Name	Expense Ratio
3040	Global X MSCI China ETF	0.18%
	ETF 1	0.20%
	ETF 2	0.59%
	ETF 3	0.65%

Source: Mirae Asset, Bloomberg, Mar 2025

CHINA IS TRADING AT UNDEMANDING VALUATION

MSCI China - Forward P/E



Source: Mirae Asset, Bloomberg, Mar 2025

CORPORATE EARNINGS SEE SIGNS OF UPWARD REVISIONS

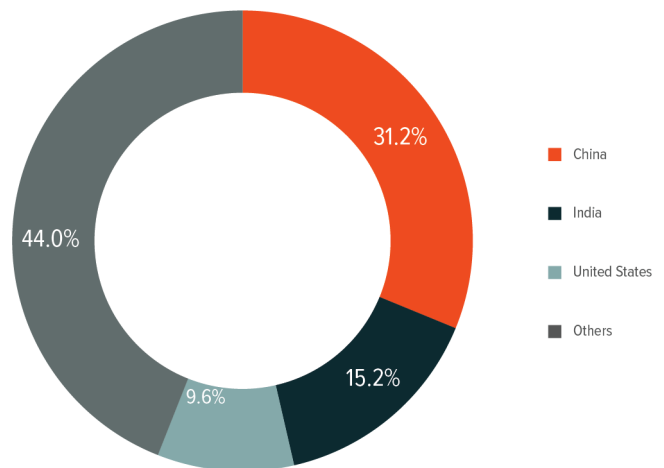
MSCI China - Forward 12m EPS



Source: Mirae Asset, Bloomberg, Mar 2025

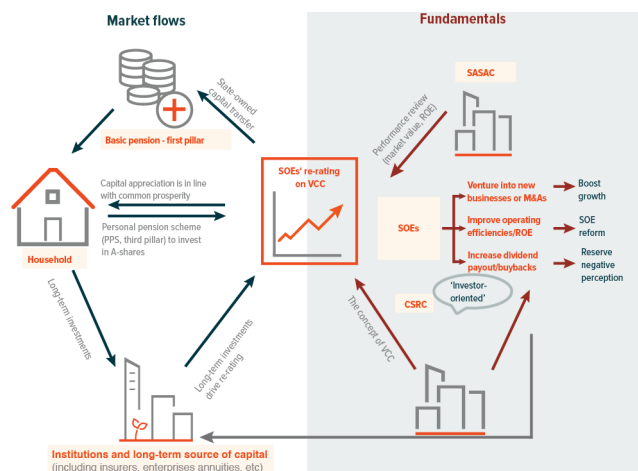
LARGEST ECONOMIC GROWTH CONTRIBUTOR

Contribution of 10Y Economic Growth (2013 - 2023)



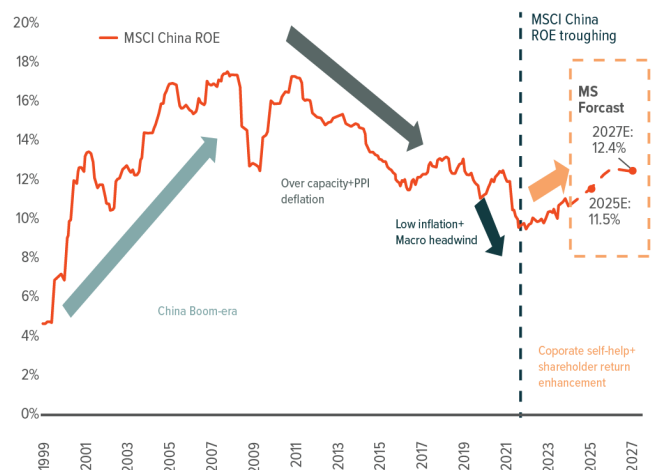
Source: World Economics, Dec 2013 to Dec 2023

VALUATION SYSTEM WITH CHINESE CHARACTERISTIC TO DRIVE RE-RATING OF SOES



Source: UBS-S

ROE IS BOTTOMING OUT, SUPPORTING A MORE RESILIENT REBOUND



Source: Morgan Stanley, Mar 2025