

Global X

Hang Seng TECH ETF

2837 HKD



IMPORTANT INFORMATION

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- The investment objective of Global X Hang Seng TECH ETF (the "Fund") is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng TECH Index. - The Fund is exposed to concentration risk by tracking a specific regions or countries. - The Index constituents may be concentrated in a specific industry or sector, which may potentially more volatile than a fund with a diversified portfolio. - The Fund's investments are concentrated in companies with a technology theme. Technology companies are often characterised by relatively higher volatility in price performance. Companies in the technology sector also face intense competition, and there may also be substantial government intervention, which may have an adverse effect on profit margins. These companies are also subject to the risks of loss or impairment of intellectual property rights or licences, cyber security risks resulting in undesirable legal, financial, operational and reputational consequences. - The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value. - The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment. - The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

FUND DETAILS<sup>1</sup>



|  |                      |
|--|----------------------|
| Stock Code                               | 2837(HKD)            |
| ISIN                                     | HK0000921228 (HKD)   |
| Listing Date                             | 30 Mar 2023          |
| Ongoing Charges Over a Year <sup>2</sup> | 0.46%                |
| Index <sup>3</sup>                       | Hang Seng TECH Index |
| Board Lot Size                           | 100 Units            |
| Base Currency                            | HKD                  |
| Trading Currency                         | HKD counter: HKD     |
| Exchange                                 | HKEX                 |

INVESTMENT POINTS

- The ETF invests in 30 renowned Chinese internet platforms, consumer tech companies (Smartphone, PC), and other high-tech companies (EV, Semiconductor) that rank among the top choices for global investors seeking opportunities in the Chinese market.
- Riding on technology development: With well-established ecosystem containing large user base and leading technology in place, we see further upside potential for these leading technology companies coming from the rapid development of structural growth themes such as EV and AI in China.
- Undemanding valuation: Even after market rally, HS Tech still trades at below historical average valuation. China internet companies still trade at a deep discount to US peers.
- Ramping up shareholder returns: Major internet platforms generate solid free cash flow, and they are proactively returning excess cash to investors through share repurchase and cash dividend.
- Sectors including ecommerce, advertising, EV, and 3C electronics are key beneficiaries of revived consumer sentiments under policy stimulus in China.

PERFORMANCE<sup>1</sup>

| Cumulative Return | 3 Mths | 6 Mths | YTD    | Since Listing |
|-------------------|--------|--------|--------|---------------|
| FUND              | -1.13% | 19.23% | 19.23% | 25.66%        |
| INDEX             | -1.00% | 19.60% | 19.60% | 27.16%        |

| Calendar Year Return | 2024   | 2023 | 2022 | 2021 | 2020 |
|----------------------|--------|------|------|------|------|
| FUND                 | 19.25% | -    | -    | -    | -    |
| INDEX                | 19.89% | -    | -    | -    | -    |

TOP 10 HOLDINGS (%)<sup>3</sup>

|          |      |
|----------|------|
| Xiaomi   | 8.82 |
| Netease  | 8.37 |
| Tencent  | 7.79 |
| Alibaba  | 7.54 |
| BYD      | 7.18 |
| Meituan  | 7.18 |
| JD.com   | 6.91 |
| SMIC     | 6.21 |
| Kuaishou | 5.90 |
| Li Auto  | 4.60 |

Source: MAGIHK, 30 Jun 2025. <sup>1</sup>Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested. These figures show by how much the Fund increased or decreased in value during the calendar year shown. Performance data has been calculated in HKD including ongoing charges and excluding trading costs on SEHK you might have to pay. Where no past performance is shown there was insufficient data available in that year to provide performance. The Index of the Fund is Hang Seng TECH Index. The Fund (Listed Class) launch date: 29 Mar 2023 <sup>2</sup> The ongoing charges figure is an annualised figure based on the ongoing expenses of the Sub-Fund, expressed as a percentage of the Sub-Fund's average Net Asset Value of the Listed Class of Units of the Sub-Fund over the same period. The figure may vary from year to year. Please refer to the Product Key Facts and the Prospectus for further details. <sup>3</sup> The Underlying Index is a net total return, modified free float-adjusted market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable). <sup>4</sup> Holdings are subject to change.

# GLOBAL X HANG SENG TECH ETF

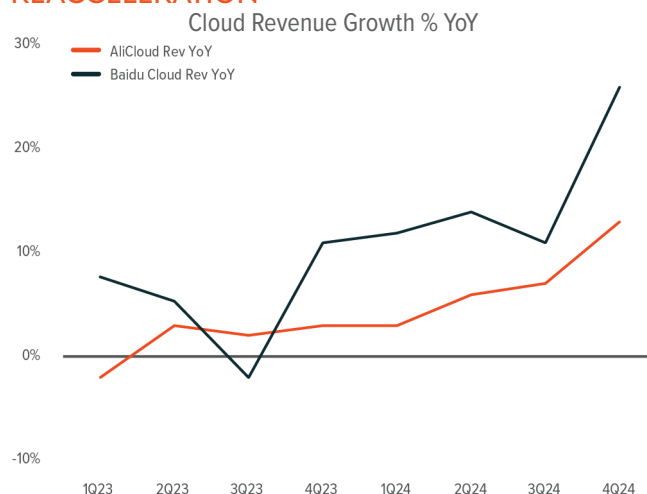


## BAT HAVE DEPLOYED DEEPSEEK ON THEIR CLOUD PLATFORM



Source: Goldman Sachs, Feb 2025

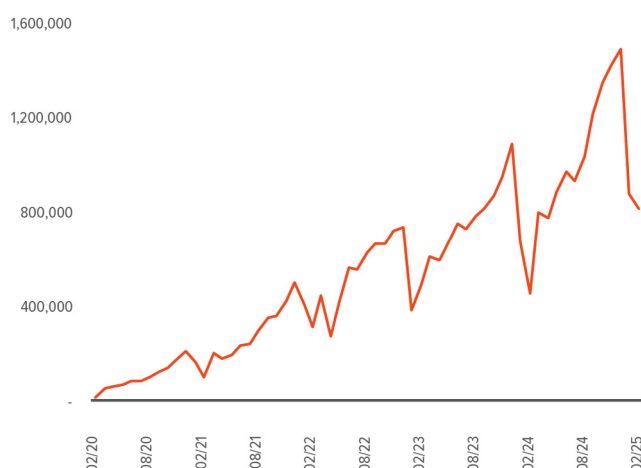
## AI DEMAND DRIVE CLOUD REVENUE GROWTH REACCELERATION



Source: Company data; Feb 2025

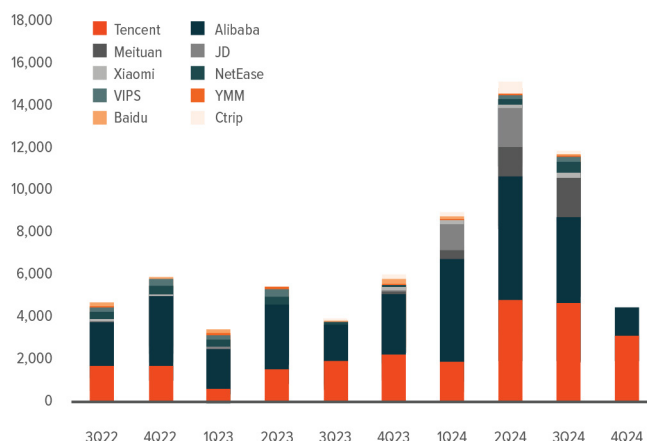
## STRONG CHINA EV SALES MOMENTUM

China Passenger NEV Wholesale Volume



Source: CEVPost, CPCA, Mar 2025

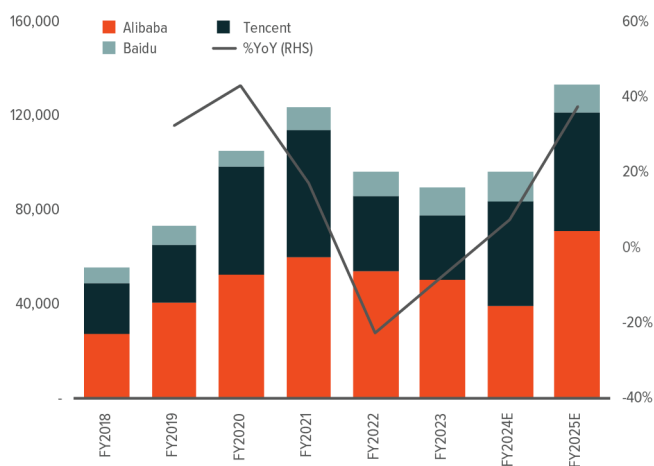
## CHINA INTERNET COMPANY QUARTERLY BUYBACKS (US\$MN)



Only Tencent, Alibaba, Meituan has reported 4Q24 buyback value

Source: Goldman Sachs, February 2025

## INTERNET PLATFORMS ARE EXPECTED TO RAMP UP CAPEX WITH RISING AI DEMAND



Source: Bloomberg Consensus estimates, Company data, Feb 2025

## VALUATION: HANG SENG TECH INDEX'S FORWARD P/E RATIO



Source: Bloomberg; Mar 2025

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# Important Risks and Information

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Investment involves risk. Past performance is not indicative of future performance. It cannot be guaranteed that the performance of the funds will generate a return and there may be circumstances where no return is generated or the amount invested is lost. It may not be suitable for persons unfamiliar with the underlying securities or who are unwilling or unable to bear the risk of loss and ownership of such investment. Before making any investment decision, investors should read the Prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the funds and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investment.

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