

Global X China Cloud Computing ETF

2826 HKD
9826 USD



IMPORTANT INFORMATION

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- The investment objective of Global X China Cloud Computing ETF's (the "Fund") is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive China Cloud Computing Index NTR.
- The Fund is exposed to concentration risk by tracking a single region or country.
- The Index constituents may be concentrated in a specific industry or sector, which may potentially more volatile than a fund with a diversified portfolio.
- Investment in Emerging Market, such as A-share market, may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.
- The Stock Connect is subject to quota limitations. Where a suspension in the trading through the Stock Connect is effected, the Sub-Fund's ability to invest in A-Shares or access Mainland China markets through the programme will be adversely affected.
- Listed companies on the ChiNext market and/or STAR Board are usually subject to higher fluctuation in stock prices and liquidity risks, over-valuation risk, differences in regulation, delisting risk, and concentration risk.
- There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realized via Stock Connect on the Fund's investments in Mainland China. Any increased tax liabilities on the Fund may adversely affect the Fund's value.
- The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.
- The Fund's synthetic replication strategy may invest up to 50% of its net asset value in financial derivative instruments ("FDIs"), which may expose the Fund to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The Fund may suffer losses from its usage of FDIs.
- The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.
- The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

FUND DETAILS¹



Stock Code	2826 (HKD) 9826 (USD)
ISIN	HK0000516713 (HKD/USD)
Listing Date	25 Jul 2019
Ongoing Charges Over a Year ²	0.68%
Index ³	Solactive China Cloud Computing Index NTR
Board Lot Size	50 Units
Base Currency	RMB
Trading Currency	HKD counter: HKD USD counter: USD
Exchange	HKEX

INVESTMENT POINTS

- Riding on the enterprise digital transformation trend in China
- Current low IT spending for Chinese enterprises implies large potential for cloud penetration growth
- Generative AI could be a secular driver to spur cloud demand and drive enterprise efficiency. Cloud Computing platforms are benefiting from rapid rampup of GenAI demand. Internet and software companies are key AI application beneficiaries in China.

PERFORMANCE¹ as of 29 Aug 2025

Cumulative Return	3 Mths	6 Mths	YTD	Since Listing
FUND	23.34%	11.63%	30.01%	23.92%
INDEX	23.62%	12.01%	30.63%	28.63%

Calendar Year Return	2024	2023	2022	2021	2020
FUND	10.47	-2.96	-29.58	-36.16	69.79
INDEX	11.19	-2.17	-29.10	-35.89	70.36

TOP 10 HOLDINGS (%)⁴ as of 29 Aug 2025

Alibaba	9.48
Tencent	9.07
Baidu	8.22
Netease	7.96
iflytek	6.32
Horizon Robotics	5.05
Beijing Kingsoft	4.88
Hundsun Technologies	3.61
Jiangsu Hoperun Software	3.43
SenseTime	3.41

Source: MAGIHK, 30 June 2025. ¹Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested. These figures show by how much the Sub-Fund increased or decreased in value during the calendar year shown. Performance data has been calculated in RMB including ongoing charges and excluding trading costs on SEHK you might have to pay. Where no past performance is shown there was insufficient data available in that year to provide performance. The Index of the Fund is Solactive China Cloud Computing Index. Fund inception date: 24 Jul 2019. ² The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include fees related to the FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. ³ The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable). ⁴ Holdings are subject to change.

GLOBAL X CHINA CLOUD COMPUTING ETF

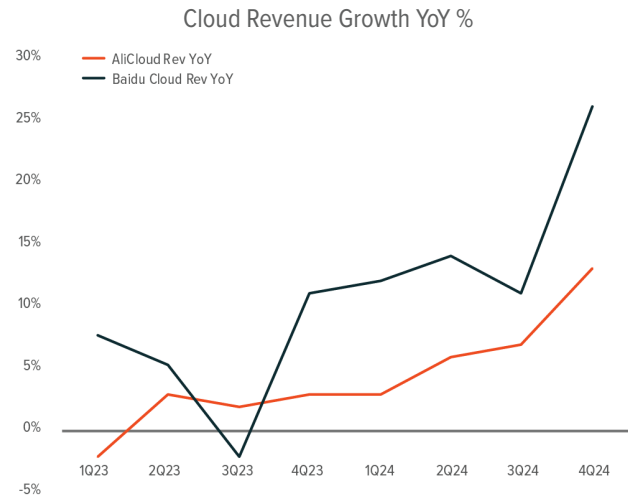


BAT HAVE DEPLOYED DEEPSEEK ON THEIR CLOUD PLATFORM



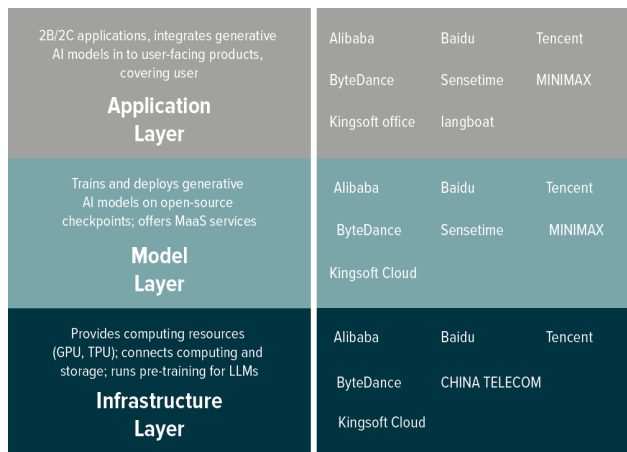
Source: Goldman Sachs, Feb 2025.

AI DEMAND DRIVE CLOUD REVENUE GROWTH REACCELERATION



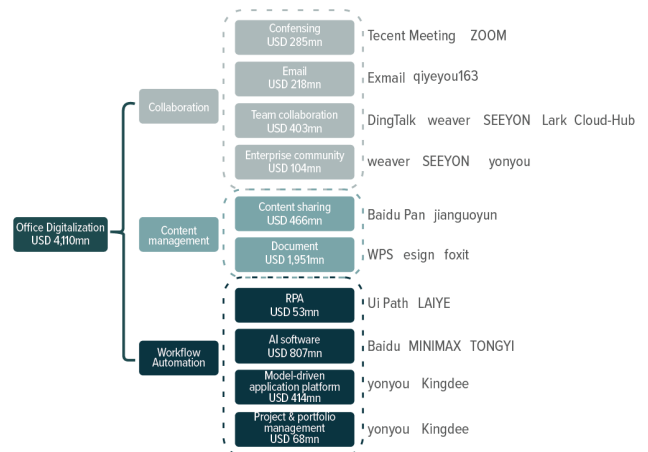
Source: Company data, Feb 2025. Note: Alibaba adjusted to calendar quarter.

MAJOR CLOUD COMPANIES ARE KEY BENEFICIARIES FOR CHINA GENERATIVE AI DEVELOPMENT



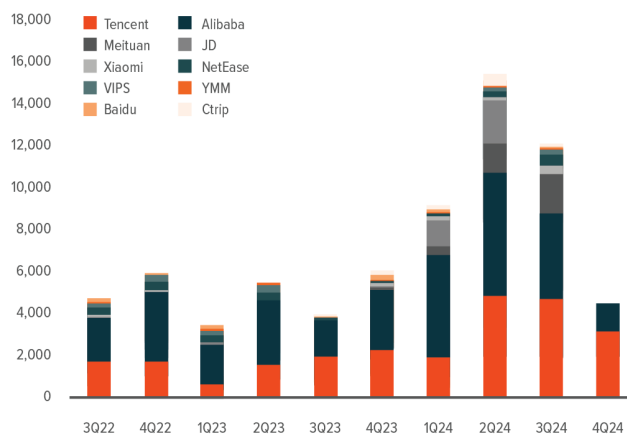
Source: Goldman Sachs, Mirae Asset, 2024

GENERATIVE AI INTEGRATION WITH OFFICE DIGITALIZATION SOFTWARE LARGELY ENHANCES CAPABILITIES



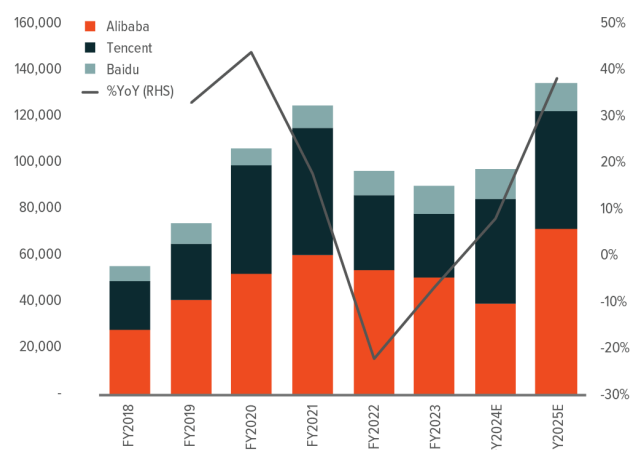
Source: Morgan Stanley, Mirae Asset, 2024

CHINA INTERNET COMPANY QUARTERLY BUYBACKS (US\$MN)



Source: Wind, 2024

INTERNET PLATFORMS ARE EXPECTED TO RAMP UP CAPEX WITH RISING AI DEMAND



Source: UBS, Jan 2025