

# MIRAE ASSET CHINA GROWTH EQUITY FUND

SHARE CLASS I IN USD

## INVESTMENT OBJECTIVE

The primary objective of Mirae Asset China Growth Equity Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities of China companies, including but not limited to companies which are engaged in consumer, healthcare and e-commerce related industries, which have strong prospects for growth.

## MORNINGSTAR RATING™

★★★★

## FUND CHARACTERISTICS

Total Fund Size (M)	USD 103.58
Net Asset Value	USD 11.67

## KEY FACTS

Benchmark	MSCI China All Shares Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Greater China Equity
ISIN Code	LU1206782564
Bloomberg Ticker	MCGREIU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR
Fund Launch Date	2015-03-23
Share Class Launch Date	2017-11-16
Valuation	Daily

## SUBSCRIPTION DETAILS

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

## FUND MANAGER

Lead Portfolio Manager:  
Phil S. Lee 

Co-Portfolio Manager: Rahul Chadha

Assistant Portfolio Manager: Bingyao Chen

## IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Investor should note:

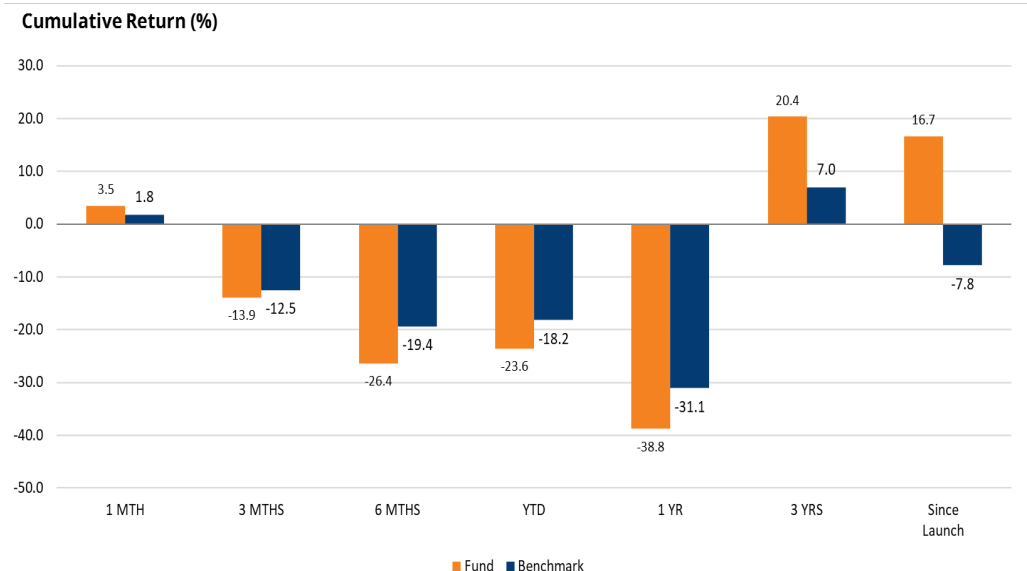
- Mirae Asset China Growth Equity Fund ("the Fund") investing primarily in equities and equityrelated securities of China companies which have strong prospects for future growth from the view of the Principal Investment Manager.
- Investment in China carries higher risks than investment in a developed market and can be significantly affected by general economic and political conditions and changes in government policy in China. The investment may also be sensitive to regulatory developments, tax law and practice in China and fluctuations in the rate of exchange of Renminbi.
- The Fund invests mainly in China, its investment is not as diversified as regional funds or global funds, the Fund is more volatile than regional funds or global funds and its portfolio value can be exposed to country specific risks.
- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the sub-fund's NAV.

## PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	3.5	-13.9	-26.4	-23.6	-38.8	20.4	-	16.7
Benchmark	1.8	-12.5	-19.4	-18.2	-31.1	7.0	-	-7.8

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021
Fund	-	-	-22.6	43.3	77.4	-22.9
Benchmark	-	-	-18.1	22.4	28.2	-12.8

## PERFORMANCE CHART



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SHARE CLASS I IN USD

SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Information Technology	18.6	9.1
Industrials	18.1	9.6
Consumer Discretionary	18.0	19.8
Health Care	10.3	7.0
Financials	9.5	16.9
Communication Services	8.3	11.3
Consumer Staples	7.9	9.9
Materials	2.0	7.3
Energy	0.0	2.6
Real Estate	0.0	3.3
Utilities	0.0	3.0
Cash	7.2	0.0

MARKET CAPITALIZATION ALLOCATION**	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	24.7	23.3
Large Cap 2 (USD 50B - 100B)	13.6	10.3
Large Cap 1 (USD 10B - 50B)	37.9	38.8
Mid Cap (USD 2B - 10B)	16.7	26.2
Small Cap (USD < 2B)	0.0	1.4
Cash	7.2	0.0

## OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU1206782648	MCGREIE LX

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Tencent Holdings Ltd.	China	Communication Services	6.4	7.4
LONGi Green Energy Technology Co Ltd Class A	China	Information Technology	5.0	0.5
Contemporary Amperex Technology Co., Ltd. Class A	China	Industrials	4.3	1.2
Kweichow Moutai Co., Ltd. Class A	China	Consumer Staples	4.1	2.8
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	China	Industrials	3.8	0.0
Alibaba Group Holding Ltd.	China	Consumer Discretionary	3.8	5.2
Chinasoft International Ltd.	China	Information Technology	3.7	0.1
BYD Company Limited Class H	China	Consumer Discretionary	3.4	1.5
Wuxi Biologics (Cayman) Inc.	China	Health Care	3.3	0.7
Xinyi Solar Holdings Ltd.	China	Information Technology	3.2	0.2

For more information, please contact us at **+852 2295 1500** or by e-mail to [asiasales@miraeasset.com](mailto:asiasales@miraeasset.com)  
**Mirae Asset Global Investments (Hong Kong) Limited | Address: Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong | Website: <https://www.am.miraeasset.com/>**

Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 31 May 2022. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was 23 March 2015 whilst Class I (USD) was launched on 16 November 2017. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI China All shares Shares Index effective 10 August 2020. From 1 July 2017 to 9 August 2020, benchmark was MSCI China 10/40 Index (Gross) USD. Before 1 July 2017, benchmark was MSCI China Index. Morningstar rating as of 31 May 2022. © 2022 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source and Copyright: Citywire. Phil S. Lee is [AA] rated by Citywire for his rolling 3 year risk-adjusted performance, for the period April 2019 to April 2022. \*\*Due to rounding, the sum may not equal 100%.

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