

MIRAE ASSET CHINA GROWTH EQUITY FUND

Share Class A in USD

IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Mirae Asset China Growth Equity Fund (the “Fund”) is suitable to you. Investor should note:

- The Fund invests primarily in equities and equity related securities of China companies which have strong prospects for future growth from the view of the Principal Investment Manager.
- Investment in China carries higher risks than investment in a developed market and can be significantly affected by general economic and political conditions and changes in government policy in China. The investment may also be sensitive to regulatory developments, tax law and practice in China and fluctuations in the rate of exchange of Renminbi.
- The Fund invests mainly in China, its investment is not as diversified as regional funds or global funds, the Fund is more volatile than regional funds or global funds and its portfolio value can be exposed to country specific risks.
- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the Fund’s NAV.
- The Fund’s performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. The Fund’s portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standard taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. There can be no guarantee that the Principle Investment Manager will correctly assess the ESG characteristics of the Fund’s investment.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Implementation of the Fund’s exclusion policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so.

INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset China Growth Equity Fund (“the Fund”) is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria. The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities of China companies, including but not limited to companies which are engaged in consumer, health care and e-commerce related industries, which have strong prospects for growth. The Fund promotes environmental, social and governance characteristics and is thus classified as a financial product falling within the scope of Article 8 of the SFDR.



As of 31 December 2025

FUND DETAILS

Benchmark	MSCI China All Shares Index
Fund Structure	Luxembourg SICAV
SFDR Category	Article 8
ISIN Code	LU1206782309
Bloomberg Ticker	MCGREAU LX
Share Class Currency	USD
Fund Launch Date	2015-03-23
Share Class Launch Date	2017-08-31
Valuation	Daily
Total Fund Size (Million)	USD 193.02
Net Asset Value	USD 15.93
Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.50% p.a.
Minimum Subscriptions	Equivalent to 1 unit share
Minimum Holdings	Equivalent to 1 unit share
Ongoing charges over a year*	1.89%
Lead Portfolio Manager	Daniel Zhou
Co-Portfolio Manager	Phil S. Lee
Morningstar Category	China Equity

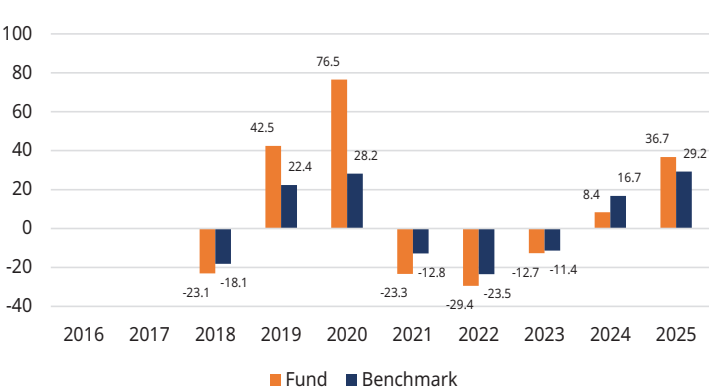
CUMULATIVE RETURN (%)

	Fund	Benchmark		Fund	Benchmark
1 Month	1.8	0.6	1 Year	36.7	29.2
3 Months	-8.7	-4.2	3 Years	29.3	33.6
6 Months	18.9	15.5	5 Years	-29.9	-10.8
YTD	36.7	29.2	Since Launch	59.3	23.6

CALENDAR YEAR RETURN (%)

	Fund	Benchmark		Fund	Benchmark
2025	36.7	29.2	2020	76.5	28.2
2024	8.4	16.7	2019	42.5	22.4
2023	-12.7	-11.4	2018	-23.1	-18.1
2022	-29.4	-23.5	2017	-	-
2021	-23.3	-12.8	2016	-	-

CALENDAR YEAR PERFORMANCE (%)



TOP 10 HOLDINGS (%)

Company	Fund	Benchmark
Tencent Holdings Ltd	9.0	11.1
Alibaba Group Holding Limited	7.4	7.1
Ping An Insurance (Group) Company of China, Ltd. Class H	5.4	2.0
Contemporary Amperex Technology Co., Limited Class H	5.0	1.7
Cambricon Technologies Corp. Ltd. Class A	4.1	0.6
Kehua Data Co., Ltd. Class A	3.9	0.0
Xiaomi Corporation Class B	3.6	2.0
Zijin Mining Group Co., Ltd. Class H	3.5	1.3
PDD Holdings Inc. Sponsored ADR Class A	3.3	1.8
Shanghai Fudan Microelectronics Group Co., Ltd. Class H	3.3	0.0

ASSET ALLOCATION (%) Due to rounding, the sum may not equal 100%

Market Capitalization	Fund	Benchmark	Sector	Fund	Benchmark
Mega Cap (> USD 100B)	30.5	32.2	Consumer Discretionary	20.8	19.9
Large Cap 2 (USD 50B - 100B)	13.3	10.8	Information Technology	17.7	13.3
Large Cap 1 (USD 10B - 50B)	25.5	40.0	Communication Services	16.0	15.0
Mid Cap (USD 2B - 10B)	20.1	16.8	Industrials	15.4	8.8
Small Cap (USD < 2B)	6.0	0.3	Financials	12.6	19.5
Cash	4.6	0.0	Materials	5.6	7.3
			Real Estate	3.2	1.2
			Consumer Staples	2.3	5.1
			Health Care	1.7	4.7
			Utilities	0.1	2.4
			Energy	0.0	2.7
			Cash	4.6	0.0

*This figure is based on actual expenses incurred for the year ended 31 March 2025. It represents the sum of the ongoing expenses chargeable to the above share class for the above period expressed as a percentage of the average net asset value of the share class. The figure may vary from year to year. It does not include any extraordinary expenses. The Fund is a SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 December 2025. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Benchmark: MSCI China All Shares Index effective 10 August 2020. From 1 July 2017 to 9 August 2020, benchmark was MSCI China 10/40 Index (Gross) USD. Before 1 July 2017, benchmark was MSCI China Index. The benchmark is a gross return index that includes reinvestment of dividends/income. ©2025 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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