

MIRAE ASSET ESG CHINA GROWTH EQUITY FUND

SHARE CLASS A IN USD

INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset ESG China Growth Equity Fund ("the Fund") is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Fund promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing primarily (i.e. at least 70% of its net asset value) in equities and equity related securities (such as but not limited to listed shares and depository receipts) of China companies (including but not limited to companies which are engaged in consumer, health care and e-commerce related industries) which have strong prospects for future growth from the view of the Principal Investment Manager.

MORNINGSTAR RATING™

★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 122.00
Net Asset Value	USD 11.28

KEY FACTS

Benchmark	MSCI China All Shares Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Greater China Equity
ISIN Code	LU1206782309
Bloomberg Ticker	MCGREAU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR
Fund Launch Date	2015-03-23
Share Class Launch Date	2017-08-31
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Daniel Zhou
Co-Portfolio Manager: Phil S. Lee
Assistant Portfolio Manager: Bingyao Chen

IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

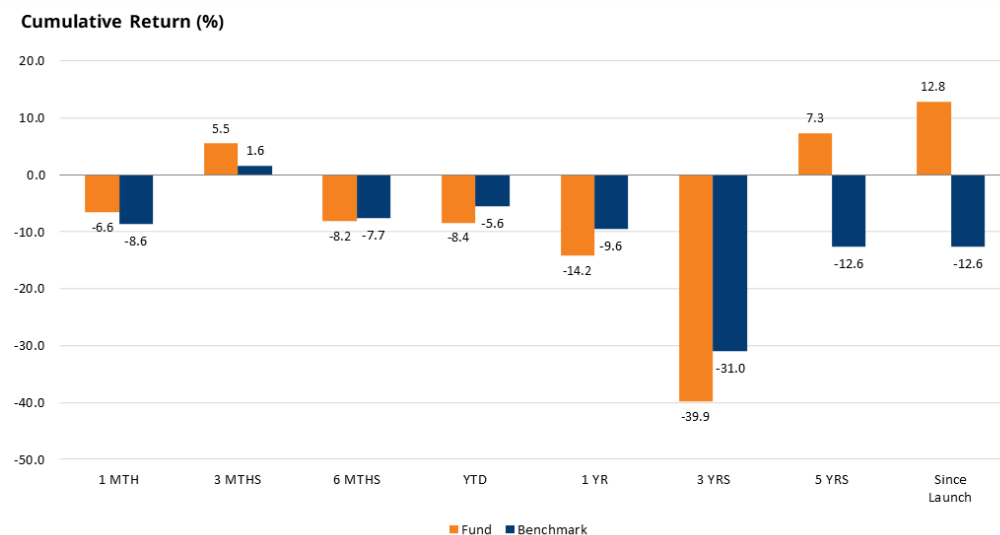
- Mirae Asset ESG China Growth Equity Fund ("the Fund") investing primarily in equities and equity related securities of China companies which have strong prospects for future growth from the view of the Principal Investment Manager.
- Investment in China carries higher risks than investment in a developed market and can be significantly affected by general economic and political conditions and changes in government policy in China. The investment may also be sensitive to regulatory developments, tax law and practice in China and fluctuations in the rate of exchange of Renminbi.
- The Fund invests mainly in China, its investment is not as diversified as regional funds or global funds, the Fund is more volatile than regional funds or global funds and its portfolio value can be exposed to country specific risks.
- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the sub-fund's NAV.
- The Fund's performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. The Fund's portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standard taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. There can be no guarantee that the Principle Investment Manager will correctly assess the ESG characteristics of the Fund's investment.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Implementation of the Fund's exclusion policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-6.6	5.5	-8.2	-8.4	-14.2	-39.9	7.3	12.8
Benchmark	-8.6	1.6	-7.7	-5.6	-9.6	-31.0	-12.6	-12.6

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	-	-	-23.1	42.5	76.5	-23.3	-29.4
Benchmark	-	-	-18.1	22.4	28.2	-12.8	-23.5

PERFORMANCE CHART



Effective 30 January 2023, the Fund was converted to SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. The name of the Fund was amended to include "ESG".

MIRAE ASSET ESG CHINA GROWTH EQUITY FUND

SHARE CLASS A IN USD

SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Consumer Discretionary	26.9	21.2
Industrials	17.4	9.2
Information Technology	14.2	9.8
Communication Services	9.7	12.7
Financials	7.4	16.3
Consumer Staples	7.3	9.2
Health Care	4.6	6.6
Real Estate	4.4	2.6
Materials	3.7	6.6
ETF	0.3	0.0
Energy	0.0	3.0
Utilities	0.0	2.8
Cash	4.1	0.0

MARKET CAPITALIZATION ALLOCATION**	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	26.7	22.3
Large Cap 2 (USD 50B - 100B)	5.4	8.2
Large Cap 1 (USD 10B - 50B)	32.6	39.2
Mid Cap (USD 2B - 10B)	25.9	28.6
Small Cap (USD < 2B)	5.3	1.7
Cash	4.1	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU1206782481	MCGREAE LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Tencent Holdings Ltd.	China	Communication Services	7.2	7.9
Alibaba Group Holding Limited	China	Consumer Discretionary	6.7	5.8
Contemporary Amperex Technology Co., Ltd. Class A	China	Industrials	5.0	1.3
BYD Company Limited Class H	China	Consumer Discretionary	4.2	1.5
Kweichow Moutai Co., Ltd. Class A	China	Consumer Staples	3.5	2.9
Eastroc Beverage (Group) Co. Ltd. Class A	China	Consumer Staples	3.1	0.0
PDD Holdings Inc. Sponsored ADR Class A	China	Consumer Discretionary	3.1	1.5
New Oriental Education & Technology Group, Inc.	China	Consumer Discretionary	3.1	0.3
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	China	Industrials	2.7	0.0
Baidu, Inc. Class A	China	Communication Services	2.6	1.2

For more information, please contact us at **+852 2295 1500** or by e-mail to asiasales@miraeasset.com

Mirae Asset Global Investments (Hong Kong) Limited | Address: Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong | Website: <https://www.am.miraeasset.com/>

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 August 2023. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was 23 March 2015 whilst Class A (USD) was launched on 31 August 2017. Benchmark: MSCI China All Shares Index effective 10 August 2020. From 1 July 2017 to 9 August 2020, benchmark was MSCI China 10/40 Index (Gross) USD. Before 1 July 2017, benchmark was MSCI China Index. The above portfolio manager arrangement was made effective 1 July 2022. Morningstar rating as of 31 August 2023. Morningstar ratings apply to A share class USD only; other share classes may perform differently. ©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. **Due to rounding, the sum may not equal 100%.

DISCLAIMER

Certain information contained in this document is compiled from third party sources. Whilst Mirae Asset Global Investments (Hong Kong) Limited ("Mirae Asset HK") has, to the best of its endeavor, ensured that such information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information, it shall have no responsibility or liability what so ever for the accuracy of such information or any use or reliance thereof. Mirae Asset HK accepts no liability for any loss or damage of any kind resulting out of the unauthorised use of this document. The information contained in this document is for information purposes only and does not constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction. The Fund is a sub fund of Mirae Asset Global Discovery Fund (Company), a Luxembourg SICAV. Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments. References to particular sectors, securities or companies are for general information and illustrative purposes only and are not recommendations to buy or sell a security or an indication of Mirae Asset HK's holdings at any one time.

Hong Kong: Before making any investment decision to invest in the Fund, Hong Kong investors should read the Hong Kong Offering documents (i.e. Prospectus, the Information for Hong Kong Investors, Product Key Facts) for details and the risk factors. This document is issued by Mirae Asset HK and has not been reviewed by the Securities and Futures Commission.

Singapore: Before making any investment decision to invest in the Fund, Singapore investors should read the Prospectus and information memorandum for investors in Singapore and for details and the risk factors. The Company is a Luxembourg registered UCITS which is not authorized or recognized by the Monetary Authority of Singapore and is not allowed to be offered to the retail public. Accordingly, this factsheet and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of shares of the Fund may not be circulated or distributed, nor may shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the Securities and Futures Act, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the Securities and Futures Act, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the Securities and Futures Act. This document is issued by Mirae Asset HK and has not been reviewed by the Monetary Authority of Singapore.

Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the Fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.