

MIRAE ASSET ASIA GROWTH EQUITY FUND

SHARE CLASS I IN USD

INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset Asia Growth Equity Fund is to achieve long term growth through capital appreciation, measured in US Dollars, of the underlying equity portfolio.

The Principal Investment Manager will seek to invest mainly in equities of Asia ex-Japan companies, including but not limited to consumer, health care and e-commerce related industries, which have strong prospects for future growth.

MORNINGSTAR RATING™

★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 190.04
Net Asset Value	USD 15.50


KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TMT	Asia ex-Japan Equity
ISIN Code	LU1081214832
Bloomberg Ticker	MIAGEUI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR
Fund Launch Date	2014-08-06
Share Class Launch Date	2014-08-06
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager:	Phil S. Lee 
Co-Portfolio Manager:	Rahul Chadha
Assistant -Portfolio Manager:	Edward Chan

IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

Mirae Asset Asia Growth Equity Fund ("the Fund") investing primarily in equities and equity related securities of Asia ex-Japan companies which have strong prospects for future growth from the view of the Principal Investment Manager.

The Sub-Fund invests in emerging markets such as India and China which may involve higher risk and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility. Since the Sub-Fund invests mainly in countries of Asia (ex Japan), its investment is not as diversified as global funds. The Sub-Fund tends to be more volatile than global funds and its portfolio value can be exposed to region specific risks.

The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the sub-fund's NAV.

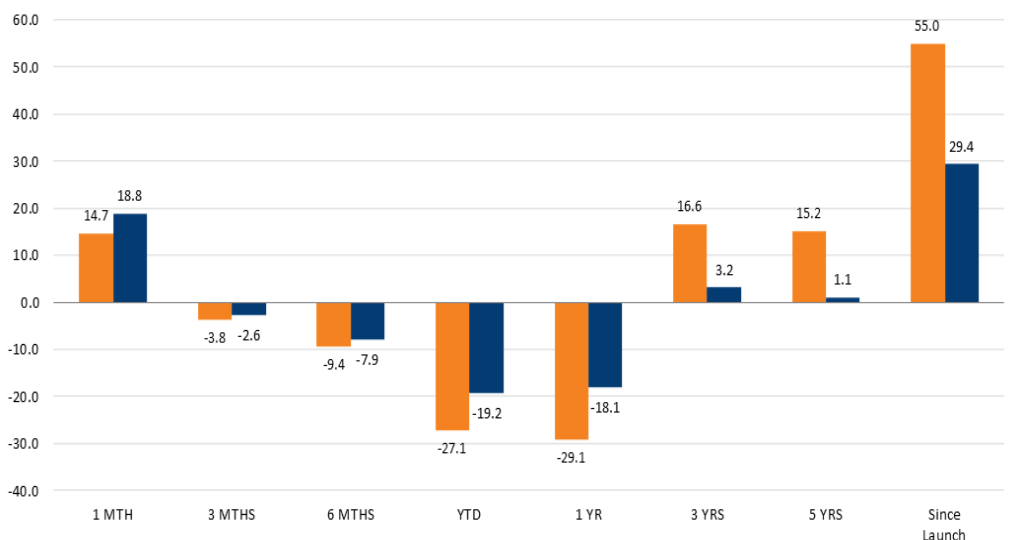
PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	14.7	-3.8	-9.4	-27.1	-29.1	16.6	15.2	55.0
Benchmark	18.8	-2.6	-7.9	-19.2	-18.1	3.2	1.1	29.4

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021
Fund	-12.8	62.6	-21.4	28.0	67.6	-10.3
Benchmark	5.8	42.1	-14.1	18.5	25.4	-4.5

PERFORMANCE CHART

Cumulative Return (%)



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SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Information Technology	25.9	22.3
Consumer Discretionary	17.9	14.4
Industrials	13.2	6.8
Financials	9.0	21.2
Materials	7.9	5.7
Communication Services	7.0	9.2
Health Care	6.4	4.1
Consumer Staples	3.2	5.3
Energy	2.8	3.9
Utilities	1.0	3.1
ETF	0.6	0.0
Real Estate	0.0	3.9
Cash	5.0	0.0

COUNTRY ALLOCATION**	Fund (%)	Benchmark (%)
China	49.7	34.6
Korea	12.3	13.6
India	11.8	16.9
Taiwan	11.7	16.4
Vietnam	4.9	0.0
Indonesia	2.2	2.3
Hong Kong	1.7	7.2
Singapore	0.7	3.8
Thailand	0.0	2.4
Others	0.0	2.6
Cash	5.0	0.0

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	8.3	7.0
BYD Company Limited Class H	China	Consumer Discretionary	6.1	0.4
Contemporary Amperex Technology Co., Ltd. Class A	China	Industrials	3.9	0.1
Hoa Phat Group JSC	Vietnam	Materials	3.6	0.0
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	China	Industrials	3.3	0.0
Samsung SDI Co., Ltd	Korea	Information Technology	3.0	0.5
LONGi Green Energy Technology Co., Ltd. Class A	China	Information Technology	3.0	0.1
ICICI Bank Limited	India	Financials	2.9	1.1
Wuxi Biologics (Cayman) Inc.	China	Health Care	2.9	0.4
Reliance Industries Limited	India	Energy	2.8	1.8

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Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 30 November 2022. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was on 6 August 2014 whilst Class I (USD) was launched on 6 August 2014. Benchmark: MSCI AC Asia ex Japan Index. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Morningstar rating as of 30 November 2022. © 2022 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source and Copyright: Citywire. Phil S. Lee is [AA] rated by Citywire for his rolling 3 year risk-adjusted performance, for the period October 2019 to October 2022. **Due to rounding, the sum may not equal 100%.

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