

# MIRAE ASSET ESG INDIA SECTOR LEADER EQUITY FUND

SHARE CLASS A IN EUR


**MIRAE ASSET**  
Global Investments


## INVESTMENT OBJECTIVE

The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria. The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in India.

## MORNINGSTAR RATING™

★★★★

## FUND CHARACTERISTICS

Total Fund Size (M)	USD 280.78
Net Asset Value	EUR 18.31

## KEY FACTS

Benchmark	MSCI India Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	India Equity
ISIN Code	LU0336297378
Bloomberg Ticker	MAISLRA LX
Currency of the Share Class	EUR
Other Dealing Currencies	USD
Fund Launch Date	2011-03-02
Share Class Launch Date	2015-01-27
Valuation	Daily

## SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Investment	Equivalent to 1 unit share
Min Holdings	Equivalent to 1 unit share

## FUND MANAGER

Lead Portfolio Manager:  
Saniel Chandrawat

Co-Portfolio Manager: Sol Ahn, CFA

## IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

- Mirae Asset ESG India Sector Leader Equity Fund (the "Fund") mainly invests in equities and equity-related securities of companies domiciled in or exercising a large portion of their economic activity in India.
- The Fund invests in emerging markets should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests in India should be regarded as having higher concentration risks than a fund following a more diversified policy.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the Fund's NAV.
- The Fund's performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. The Fund's portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standard taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. There can be no guarantee that the Principle Investment Manager will correctly assess the ESG characteristics of the Fund's investment.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Implementation of the Fund's exclusion policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so.
- The investment returns are denominated in Euro. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/Euro exchange rate.

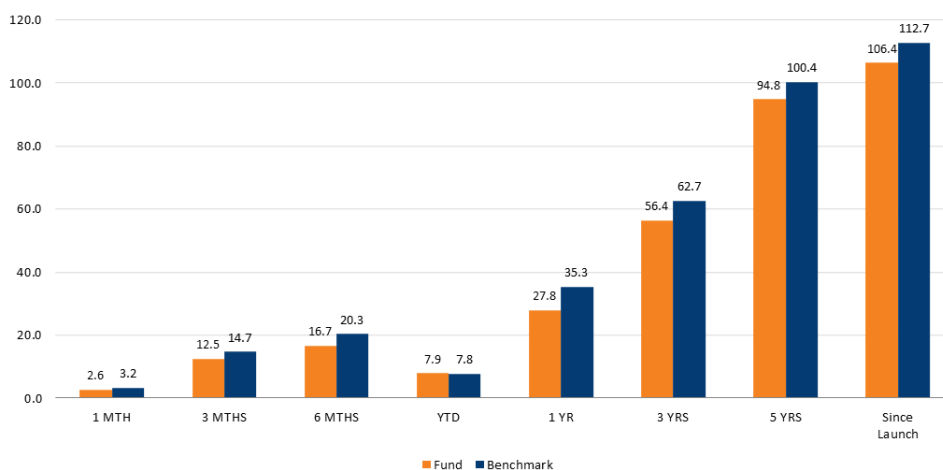
## PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	2.6	12.5	16.7	7.9	27.8	56.4	94.8	106.4
Benchmark	3.2	14.7	20.3	7.8	35.3	62.7	100.4	112.7

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022	2023
Fund	2.7	24.8	-10.1	12.9	1.7	41.8	-4.4	15.2
Benchmark	1.5	21.7	-2.7	9.7	6.5	36.0	-1.7	17.4

## PERFORMANCE CHART

Cumulative Return (%)



The Fund is a SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. Effective from 30 December 2022, the name of the Fund was amended to include "ESG". The Fund was awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website towardsustainability.be.

# MIRAE ASSET ESG INDIA SECTOR LEADER EQUITY FUND

SHARE CLASS A IN EUR

## SECTOR ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Financials	23.6	24.4
Consumer Discretionary	17.2	12.3
Information Technology	12.7	13.2
Consumer Staples	9.1	8.1
Health Care	8.4	5.3
Energy	6.8	11.5
Industrials	6.6	8.5
Real Estate	6.3	1.1
Utilities	4.5	4.7
Materials	2.9	7.8
Communication Services	0.8	3.0
Cash	1.1	0.0

## MARKET CAPITALIZATION ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	9.2	16.1
Large Cap 2 (USD 50B - 100B)	27.9	21.3
Large Cap 1 (USD 10B - 50B)	34.8	50.4
Mid Cap (USD 2B - 10B)	17.2	12.1
Small Cap (USD < 2B)	9.8	0.0
Cash	1.1	0.0

## OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A USD	LU0336297295	MAISLEA LX

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
ICICI Bank Limited	India	Financials	8.5	5.3
Infosys Limited	India	Information Technology	7.4	5.4
HCL Technologies Limited	India	Information Technology	5.3	1.5
Reliance Industries Limited	India	Energy	5.0	8.6
Power Grid Corporation of India Limited	India	Utilities	4.5	1.3
HDFC Bank Limited	India	Financials	4.2	3.8
State Bank of India	India	Financials	3.7	1.3
SBI Life Insurance Co. Ltd.	India	Financials	3.4	0.7
Prestige Estates Projects Limited	India	Real Estate	3.4	0.0
Zomato Ltd.	India	Consumer Discretionary	3.2	0.8

For more information, please contact us at **+852 2295 1500** or by e-mail to [asiasales@miraeasset.com](mailto:asiasales@miraeasset.com)  
**Mirae Asset Global Investments (Hong Kong) Limited | Address: Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong | Website: <https://www.am.miraeasset.com/>**

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 29 February 2024. All performance numbers are net of fees, NAV to NAV, in EUR with dividends reinvested. Fund: The Fund inception date was 2 March 2011 whilst Class A (EUR) was launched on 27 January 2015. Benchmark: MSCI India Index. The benchmark is a gross return index that includes reinvestment of dividends/income. 1© 2024 Morningstar, Inc. All rights reserved. Morningstar rating as of 29 February 2024. Morningstar ratings apply to A share class EUR only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. \*\*Due to rounding, the sum may not equal 100%. The Mirae Asset ESG India Sector Leader Equity Fund was awarded Best-in-Class Top Mutual Fund Award by 2022 Benchmark Fund of the Year Awards.

## DISCLAIMER

Certain information contained in this document is compiled from third party sources. Whilst Mirae Asset Global Investments (Hong Kong) Limited ("Mirae Asset HK") has, to the best of its endeavor, ensured that such information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information, it shall have no responsibility or liability what so ever for the accuracy of such information or any use or reliance thereof. Mirae Asset HK accepts no liability for any loss or damage of any kind resulting out of the unauthorised use of this document. The information contained in this document is for information purposes only and does not constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction. The Fund is a sub fund of Mirae Asset Global Discovery Fund (Company), a Luxembourg SICAV. Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments. References to particular sectors, securities or companies are for general information and illustrative purposes only and are not recommendations to buy or sell a security or an indication of Mirae Asset HK's holdings at any one time. Hong Kong: Before making any investment decision to invest in the Fund, Hong Kong investors should read the Hong Kong Offering documents (i.e. Prospectus, the Information for Hong Kong Investors, Product Key Facts) for details and the risk factors. This document is issued by Mirae Asset HK and has not been reviewed by the Securities and Futures Commission. Singapore: Before making any investment decision to invest in the Fund, Singapore investors should read the Prospectus and information memorandum for investors in Singapore and for details and the risk factors. The Company is a Luxembourg registered UCITS which is not authorized or recognized by the Monetary Authority of Singapore and is not allowed to be offered to the retail public. Accordingly, this factsheet and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of shares of the Fund may not be circulated or distributed, nor may shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the Securities and Futures Act, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the Securities and Futures Act, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the Securities and Futures Act. This document is issued by Mirae Asset HK and has not been reviewed by the Monetary Authority of Singapore.

Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the Fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.