

MIRAE ASSET GEM SECTOR LEADER EQUITY FUND

SHARE CLASS A IN USD

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in the global emerging markets of the world.

FUND CHARACTERISTICS

Total Fund Size (M)	USD 0.52
Net Asset Value	USD 9.24

KEY FACTS

Benchmark	MSCI Emerging Markets Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Global Emerging Markets Equity
ISIN Code	LU0413497198
Bloomberg Ticker	MIR30AU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR
Fund Launch Date	2009-10-28
Share Class Launch Date	2009-10-28
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager:
Rahul Chadha
Malcolm Dorson

Co-Portfolio Manager: Phil S. Lee

IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

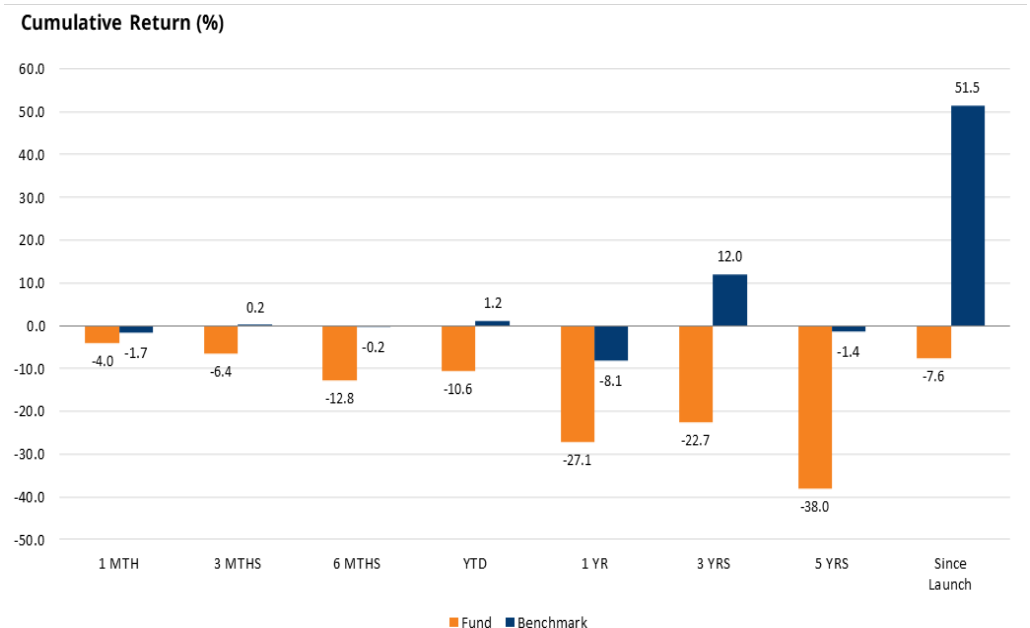
- Mirae Asset GEM Sector Leader Equity Fund (the "Fund") mainly invests in equities and equity related securities of sector leading companies domiciled or exercising a large portion of their economic activity in the global emerging markets of the world.
- The Fund invests in emerging markets should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests in emerging region should be regarded as having higher concentration risks than a fund following a more diversified policy.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the sub-fund's NAV.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-4.0	-6.4	-12.8	-10.6	-27.1	-22.7	-38.0	-7.6
Benchmark	-1.7	0.2	-0.2	1.2	-8.1	12.0	-1.4	51.5

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	3.6	44.0	-21.1	20.1	18.4	-7.5	-35.8
Benchmark	11.6	37.8	-14.3	18.9	18.7	-2.2	-19.7

PERFORMANCE CHART



MIRAE ASSET GEM SECTOR LEADER EQUITY FUND

SHARE CLASS A IN USD

COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
India	27.2	14.3
China	24.1	29.2
Korea	17.0	12.8
United Kingdom	7.4	0.0
Hong Kong	5.4	0.0
Taiwan	5.3	16.2
Indonesia	3.3	2.0
Malaysia	2.7	1.4
Singapore	2.4	0.0
Others	9.9	24.1
Cash	-4.6	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	31.2	12.3
Financials	23.7	22.1
Information Technology	15.5	21.6
Health Care	8.6	3.8
Communication Services	8.5	9.7
Materials	8.1	8.4
Energy	3.5	5.0
Consumer Staples	2.8	6.4
Industrials	2.7	6.3
Real Estate	0.0	1.8
Utilities	0.0	2.7
Cash	-4.6	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU0413497354	MIR30AE LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Samsung Electronics Co., Ltd.	Korea	Information Technology	9.2	4.6
Tencent Holdings Ltd.	China	Communication Services	6.9	3.9
Alibaba Group Holding Limited	China	Consumer Discretionary	6.5	2.3
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	5.3	7.0
ICICI Bank Limited	India	Financials	4.7	0.9
Prudential plc	United Kingdom	Financials	4.0	0.0
Hyundai Motor Company	Korea	Consumer Discretionary	3.9	0.4
Narayana Hrudayalaya Ltd.	India	Health Care	3.9	0.0
Reliance Industries Limited	India	Energy	3.5	1.4
Standard Chartered PLC	United Kingdom	Financials	3.4	0.0

For more information, please contact us at **+852 2295 1500** or by e-mail to asiasales@miraeasset.com

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Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 May 2023. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was 28 October 2009 whilst Class A (USD) was launched on 28 October 2009. Benchmark: MSCI Emerging Markets Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. **Due to rounding, the sum may not equal 100%.

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