

MIRAE ASSET ESG ASIA SECTOR LEADER EQUITY FUND

SHARE CLASS I IN USD


MIRAE ASSET
Global Investments

INVESTMENT OBJECTIVE

The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria. The Fund will seek to achieve the objective by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in countries (including, but not limited to, territories and special administrative regions) of Asia (ex. Japan) such as Korea, China, Hong Kong, Taiwan, Singapore, India, Malaysia, Indonesia, Thailand and Philippines but additional opportunities are also sought, whenever regulations permit, in any of the emerging markets in Asia.

MORNINGSTAR RATING™

★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 173.41
Net Asset Value	USD 16.24

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0336300420
Bloomberg Ticker	MIASLUI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR
Fund Launch Date	2012-05-23
Share Class Launch Date	2013-05-17
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager:	Rahul Chadha
Co-Portfolio Manager:	Phil S. Lee
Assistant Portfolio Manager:	Celia Qiu

IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

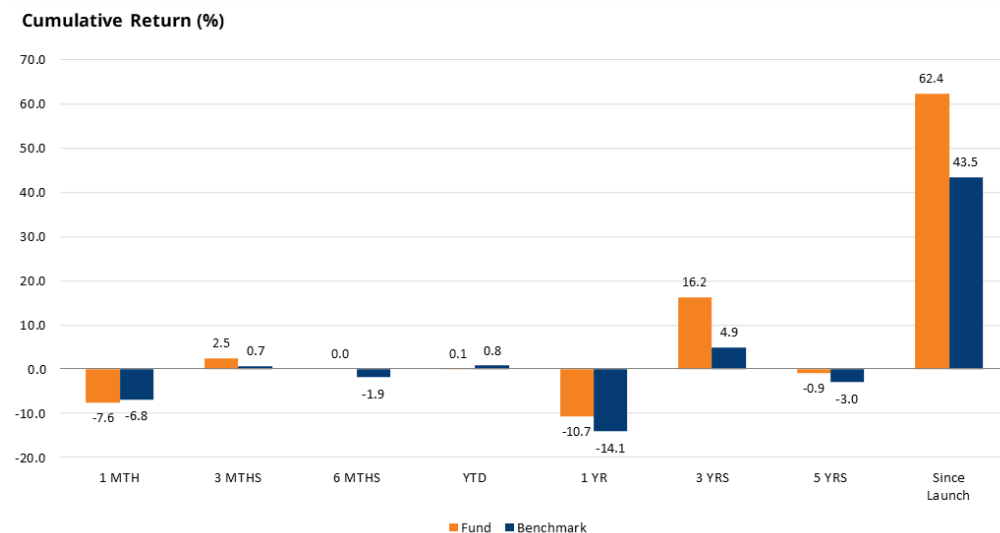
- Mirae Asset ESG Asia Sector Leader Equity Fund (the "Fund") mainly invests in equities and equity-related securities of sector leading companies which are domiciled in or exercising a large portion of their business activity in countries of Asia (ex. Japan) but additional opportunities are also sought, whenever laws or regulations in other emerging market in Asia allowing the Fund to invest in their markets or exchanges.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the fund's NAV.
- The Fund's performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. The Fund's portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standard taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. There can be no guarantee that the Principle Investment Manager will correctly assess the ESG characteristics of the Fund's investment.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Implementation of the Fund's exclusion policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-7.6	2.5	0.0	0.1	-10.7	16.2	-0.9	62.4
Benchmark	-6.8	0.7	-1.9	0.8	-14.1	4.9	-3.0	43.5

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	-4.2	48.8	-23.7	21.4	30.4	0.1	-16.7
Benchmark	5.8	42.1	-14.1	18.5	25.4	-4.5	-19.4

PERFORMANCE CHART



Effective from 30 December 2022, the name of the funds were amended to include "ESG". On 28 January 2022, the funds were converted to an Article 8 UCITS fund under the EU Sustainable Finance Disclosure Regulation ("SFDR"). The fund is also classified as an ESG fund circular issued by the Hong Kong Securities and Futures Commission.

The funds were awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website [towardsustainability.be](https://www.towardsustainability.be).

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COUNTRY ALLOCATION**	Fund (%)	Benchmark (%)
China	33.5	36.3
India	22.9	14.9
Hong Kong	11.8	7.4
Korea	11.4	13.3
Singapore	3.9	3.9
United Kingdom	3.4	0.0
Taiwan	3.1	17.2
Vietnam	3.0	0.0
Malaysia	1.8	1.7
Others	2.0	5.3
Cash	3.2	0.0

SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Consumer Discretionary	33.3	14.5
Financials	21.8	21.1
Information Technology	10.8	22.8
Communication Services	7.7	10.3
Materials	6.6	5.5
Health Care	6.3	3.9
Industrials	4.8	6.6
Real Estate	2.6	3.9
Energy	1.6	3.5
Consumer Staples	1.2	5.3
Utilities	0.0	2.6
Cash	3.2	0.0

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Limited	China	Consumer Discretionary	6.7	2.9
Tencent Holdings Ltd.	China	Communication Services	6.3	4.9
Samsung Electronics Co., Ltd.	Korea	Information Technology	3.9	4.5
Standard Chartered PLC	Hong Kong	Financials	3.9	0.0
ICICI Bank Limited	India	Financials	3.4	0.9
Prudential plc	United Kingdom	Financials	3.4	0.0
HDFC Bank Limited	India	Financials	3.2	0.0
Trip.com Group Ltd.	China	Consumer Discretionary	3.1	0.3
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	2.9	7.3
Narayana Hrudayalaya Ltd.	India	Health Care	2.7	0.0

For more information, please contact us at **+852 2295 1500** or by e-mail to asiasales@miraeasset.com

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Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments (HK) Limited data as of 28 February 2023. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was on 23 May 2012 whilst Class I (USD) was launched on 17 May 2013. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †© 2023 Morningstar, Inc. All rights reserved. Morningstar rating as of 28 February 2023. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. **Due to rounding, the sum may not equal 100%.

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