

MIRAE ASSET ESG ASIA PACIFIC EQUITY FUND

SHARE CLASS A IN EUR



MIRAE ASSET
Global Investments

INVESTMENT OBJECTIVE

The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria. The Principal Investment Manager will seek to achieve the objective of the subfund by investing mainly in equities and equity related securities of companies domiciled in or exercising a large portion of their economic activity in countries of Asia Pacific developed countries and Asia Pacific emerging countries.

FUND CHARACTERISTICS

Total Fund Size (M)	USD 24.86
Net Asset Value	EUR 17.72

KEY FACTS

Benchmark	MSCI AC Asia Pacific ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0336300933
Bloomberg Ticker	MIRAPAE LX
Currency of the Share Class	EUR
Other Dealing Currencies	USD
Fund Launch Date	2008-07-22
Share Class Launch Date	2009-10-28
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	EUR 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Rahul Chadha
Co-Portfolio Manager: Phil S. Lee
Assistant Portfolio Manager: Celia Qiu

IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that Mirae Asset ESG Asia Pacific Equity Fund (the "Fund") is suitable to you. Investor should note:

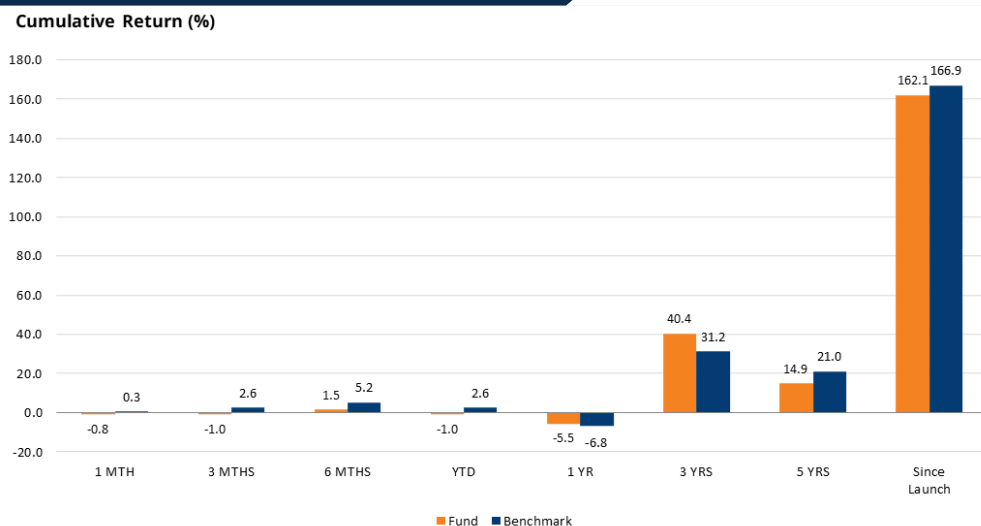
- The Fund mainly invests in equities and equity-related securities of companies domiciled in or exercising a large portion of their economic activity in the developed and emerging countries of the Asia Pacific region (ex-Japan).
- The Fund invests in emerging markets should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests in the Asia Pacific region (ex-Japan) should be regarded as having higher concentration risks than a fund following a more diversified policy.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the Fund's NAV.
- The Fund's performance may differ significantly from the performance of funds with a similar investment universe but without applying ESG criteria. The Fund's portfolio may also be concentrated ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standard taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. There can be a guarantee that the Principle Investment Manager will correctly assess the ESG characteristics of the Fund's investment.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Implementation of the Fund's exclusion policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so.
- The investment returns are denominated in Euro. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/Euro exchange rate.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-0.8	-1.0	1.5	-1.0	-5.5	40.4	14.9	162.1
Benchmark	0.3	2.6	5.2	2.6	-6.8	31.2	21.0	166.9

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	0.1	29.1	-19.0	21.8	18.6	7.6	-11.5
Benchmark	10.3	20.5	-9.4	21.9	12.8	4.5	-12.0

PERFORMANCE CHART



Effective from 30 December 2022, the name of the funds were amended to include "ESG". On 28 January 2022, the funds were converted to an Article 8 UCITS fund under the EU Sustainable Finance Disclosure Regulation ("SFDR"). The fund is also classified as an ESG fund circular issued by the Hong Kong Securities and Futures Commission. The funds were awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website towardsustainability.be.

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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
China	31.2	30.6
India	22.6	12.1
Korea	11.1	11.2
Hong Kong	8.9	6.0
Taiwan	4.9	14.3
Thailand	4.6	2.0
Singapore	3.0	3.3
Vietnam	3.0	0.0
Australia	2.4	16.3
Others	6.4	4.3
Cash	1.8	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	33.5	13.2
Financials	16.0	22.1
Information Technology	13.5	19.5
Health Care	9.6	5.1
Communication Services	8.1	9.4
Materials	6.1	8.7
Real Estate	3.2	4.0
Consumer Staples	3.1	5.2
Industrials	3.0	6.4
Energy	2.0	3.9
Utilities	0.0	2.5
Cash	1.8	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A USD	LU0336300859	MIRAPAU LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Limited	China	Consumer Discretionary	7.6	2.7
Tencent Holdings Ltd.	China	Communication Services	5.6	4.4
Samsung Electronics Co., Ltd.	Korea	Information Technology	5.1	3.8
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	4.9	6.2
ICICI Bank Limited	India	Financials	3.5	0.8
HDFC Bank Limited	India	Financials	3.3	0.0
Bangkok Dusit Medical Services Public Co. Ltd.	Thailand	Health Care	3.2	0.1
Trip.com Group Ltd.	China	Consumer Discretionary	3.0	0.3
Hyundai Motor Company	Korea	Consumer Discretionary	2.8	0.3
Narayana Hrudayalaya Ltd.	India	Health Care	2.7	0.0

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Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 March 2023. All performance numbers are net of fees, NAV to NAV, in EUR with dividends reinvested. Fund: The fund inception date was 22 July 2008 whilst Class A (EUR) was launched on 28 October 2009. Benchmark: MSCI AC Asia Pacific ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †© 2023 Morningstar, Inc. All rights reserved. Past performance is no guarantee of future results past performance is no guarantee of future results. **Due to rounding, the sum may not equal 100%.

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