

# MIRAE ASSET ESG ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS I IN USD

## INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset ESG Asia Great Consumer Equity Fund ("the Fund") is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Fund promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities (such as but not limited to shares and depository receipts) of Asian companies which are expected to benefit from growing consumption activities of Asian region, such as Korea, Taiwan, India, Malaysia, Indonesia, Philippines, Thailand and China, excluding Japan.

## FUND CHARACTERISTICS

Total Fund Size (M)	USD 373.98
Net Asset Value	USD 15.44

## KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TMT	Asia ex-Japan Equity
ISIN Code	LU0593848566
Bloomberg Ticker	MIRAGCI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR
Fund Launch Date	2011-06-07
Share Class Launch Date	2011-06-07
Valuation	Daily

## SUBSCRIPTION DETAILS

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Investment	USD 1,000,000
Min Holdings	USD 500,000

## FUND MANAGER

Lead Portfolio Manager:  
Joohye An

Co-Portfolio Manager:  
Sol Ahn

## IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

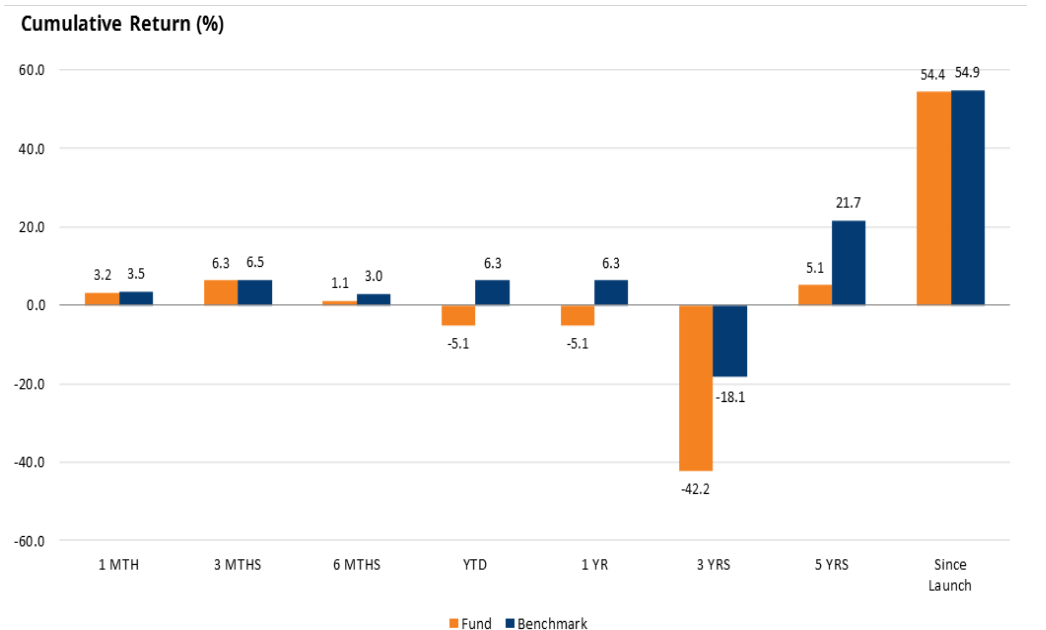
- Mirae Asset ESG Asia Great Consumer Equity Fund (the "Fund") mainly invests in equities and equity-related securities of Asian companies which are expected to benefit from growing consumption activities of Asian region, excluding Japan.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) or specific sector should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the Fund's NAV.
- The Fund's performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. The Fund's portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standard taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. There can be no guarantee that the Principle Investment Manager will correctly assess the ESG characteristics of the Fund's investment.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Implementation of the Fund's exclusion policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so.

## PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	3.2	6.3	1.1	-5.1	-5.1	-42.2	5.1	54.4
Benchmark	3.5	6.5	3.0	6.3	6.3	-18.1	21.7	54.9

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-11.2	52.9	-16.9	30.4	39.4	-17.2	-26.4	-5.1
Benchmark	5.8	42.1	-14.1	18.5	25.4	-4.5	-19.4	6.3

## PERFORMANCE CHART



# MIRAE ASSET ESG ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS I IN USD

## COUNTRY ALLOCATION\*\*

	Fund (%)	Benchmark (%)
China	30.5	30.9
India	24.6	19.5
Korea	17.0	15.1
Taiwan	10.7	18.6
Indonesia	9.8	2.2
Philippines	3.9	0.7
Thailand	1.7	2.0
Hong Kong	0.5	5.8
Singapore	0.3	3.7
Others	0.0	1.5
Cash	1.0	0.0

## SECTOR ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Consumer Discretionary	29.9	14.0
Information Technology	21.9	25.6
Financials	15.1	20.6
Communication Services	11.3	9.1
Consumer Staples	9.5	4.8
Health Care	5.6	3.9
Real Estate	5.4	3.1
Industrials	0.3	7.6
Energy	0.0	3.7
Materials	0.0	5.1
Utilities	0.0	2.6
Cash	1.0	0.0

## OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU0593849028	MASGCEI LX

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	7.3	7.8
Titan Company Limited	India	Consumer Discretionary	6.9	0.3
Samsung Electronics Co., Ltd.	Korea	Information Technology	6.8	5.4
Tencent Holdings Ltd.	China	Communication Services	5.8	4.1
PDD Holdings Inc. Sponsored ADR Class A	China	Consumer Discretionary	4.8	1.4
ICICI Bank Limited	India	Financials	4.3	1.0
PT Bank Rakyat Indonesia (Persero) Tbk Class B	Indonesia	Financials	4.3	0.4
PT Bank Central Asia Tbk	Indonesia	Financials	4.1	0.6
Apollo Hospitals Enterprise Limited	India	Health Care	3.9	0.1
MediaTek Inc	Taiwan	Information Technology	3.4	0.8

For more information, please contact us at **+852 2295 1500** or by e-mail to [asiasales@miraeasset.com](mailto:asiasales@miraeasset.com)

**Mirae Asset Global Investments (Hong Kong) Limited** | Address: Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong | Website: <https://www.am.miraeasset.com/>

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 December 2023 All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The Fund inception date was on 7 June 2011 whilst Class I (USD) was launched on 7 June 2011. The Fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. © 2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. \*\*Due to rounding, the sum may not equal 100%.

## DISCLAIMER

Certain information contained in this document is compiled from third party sources. Whilst Mirae Asset Global Investments (Hong Kong) Limited ("Mirae Asset HK") has, to the best of its endeavor, ensured that such information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information, it shall have no responsibility or liability what so ever for the accuracy of such information or any use or reliance thereof. Mirae Asset HK accepts no liability for any loss or damage of any kind resulting out of the unauthorised use of this document. The information contained in this document is for information purposes only and does not constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction. The Fund is a sub fund of Mirae Asset Global Discovery Fund (Company), a Luxembourg SICAV. Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments. References to particular sectors, securities or companies are for general information and illustrative purposes only and are not recommendations to buy or sell a security or an indication of Mirae Asset HK's holdings at any one time. Hong Kong: Before making any investment decision to invest in the Fund, Hong Kong investors should read the Hong Kong Offering documents (i.e. Prospectus, the Information for Hong Kong Investors, Product Key Facts) for details and the risk factors. This document is issued by Mirae Asset HK and has not been reviewed by the Securities and Futures Commission, Singapore: Before making any investment decision to invest in the Fund, Singapore investors should read the Prospectus and information memorandum for investors in Singapore and for details and the risk factors. The Company is a Luxembourg registered UCITS which is not authorized or recognized by the Monetary Authority of Singapore and is not allowed to be offered to the retail public. Accordingly, this factsheet and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of shares of the Fund may not be circulated or distributed, nor may shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the Securities and Futures Act, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the Securities and Futures Act, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the Securities and Futures Act. This document is issued by Mirae Asset HK and has not been reviewed by the Monetary Authority of Singapore.

Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the Fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.