

MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS A IN USD

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of Asian companies* which are expected to benefit from growing consumption activities in the Asian region, excluding Japan.

MORNINGSTAR RATING

★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 1642.47
Net Asset Value	USD 25.48

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0593848301
Bloomberg Ticker	MIRAGCA LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR
Fund Launch Date	2011-06-07
Share Class Launch Date	2011-06-07
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager:	Joohee An
Co-Portfolio Manager:	Sol Ahn

IMPORTANT INFORMATION

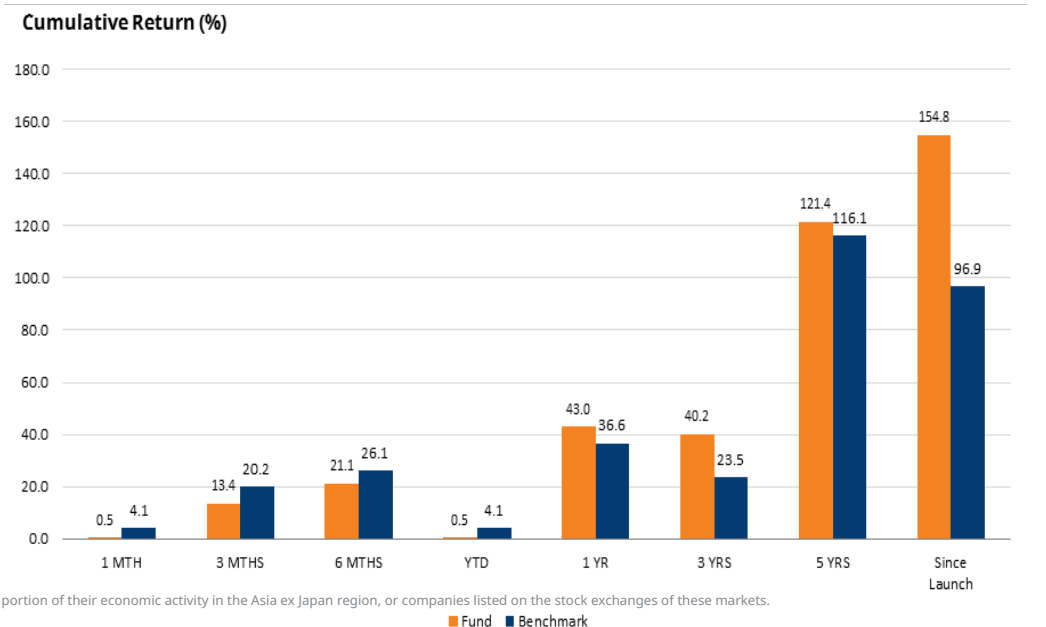
- Mirae Asset Asia Great Consumer Equity Fund (the "Fund") mainly invests in equities and equity-related securities of Asian companies which are expected to benefit from growing consumption activities of Asian region, excluding Japan.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) or specific sector should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- Investors should not only base on this marketing material alone to make investment decisions.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the sub-fund's NAV.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	0.5	13.4	21.1	0.5	43.0	40.2	121.4	154.8
Benchmark	4.1	20.2	26.1	4.1	36.6	23.5	116.1	96.9

Calendar Year Return (%)	2015	2016	2017	2018	2019	2020
Fund	-3.3	-11.7	52.0	-17.4	29.7	38.7
Benchmark	-8.9	5.8	42.1	-14.1	18.5	25.4

PERFORMANCE CHART



*Asian companies shall mean companies domiciled or exercising a large portion of their economic activity in the Asia ex Japan region, or companies listed on the stock exchanges of these markets.

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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
China	55.2	44.9
India	17.4	9.9
Korea	16.8	14.9
Hong Kong	3.3	7.3
Indonesia	2.9	1.4
Philippines	1.2	0.7
Thailand	1.1	2.0
Vietnam	0.5	0.0
Taiwan	0.0	14.9
Others	0.0	3.9
Cash	1.6	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	37.7	19.9
Consumer Staples	16.1	4.8
Communication Services	15.6	12.2
Financials	15.0	17.3
Industrials	4.8	5.1
Health Care	3.8	4.9
Information Technology	2.4	23.4
Materials	1.7	4.2
Real Estate	1.2	3.7
Energy	0.0	2.4
Utilities	0.0	2.1
Cash	1.6	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU0593848723	MASGCEA LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Tencent Holdings Ltd.	China	Communication Services	7.6	7.0
Shanghai International Airport Co., Ltd. Class A	China	Industrials	4.8	0.0
New Oriental Education & Technology Group, Inc.	China	Consumer Discretionary	4.6	0.4
Pinduoduo, Inc. Sponsored ADR Class A	China	Consumer Discretionary	4.6	0.9
HDFC Bank Limited	India	Financials	4.4	0.0
NAVER Corp.	Korea	Communication Services	4.3	0.5
Ping An Insurance (Group) Company of China, Ltd. Class H	China	Financials	4.2	1.1
JD.com, Inc. Class A	China	Consumer Discretionary	4.2	1.1
Hindustan Unilever Limited	India	Consumer Staples	4.0	0.4
Li Ning Company Limited	China	Consumer Discretionary	3.9	0.2

For more information, please contact us at **+852 2295 1500** or by e-mail to info@miraeasset.com.hk

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Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 31 January 2021. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was 7 June 2011 whilst Class A (USD) was launched on 7 June 2011. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †Morningstar, Inc. All Rights Reserved. Morningstar rating as of 31 January 2021. **Due to rounding, the sum may not equal 100%.

DISCLAIMER

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