

MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS A IN USD

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of Asian companies* which are expected to benefit from growing consumption activities in the Asian region, excluding Japan.

FUND CHARACTERISTICS

| | |
|---------------------|-------------|
| Total Fund Size (M) | USD 1030.98 |
| Net Asset Value | USD 16.46 |

KEY FACTS

| | |
|-----------------------------|------------------------------------|
| Benchmark | MSCI AC Asia ex Japan Index |
| Fund Structure | Luxembourg SICAV - UCITS compliant |
| Morningstar Category TMT | Asia ex-Japan Equity |
| ISIN Code | LU0593848301 |
| Bloomberg Ticker | MIRAGCA LX |
| Currency of the Share Class | USD |
| Other Dealing Currencies | EUR |
| Fund Launch Date | 2011-06-07 |
| Share Class Launch Date | 2011-06-07 |
| Valuation | Daily |

SUBSCRIPTION DETAILS

| | |
|---------------------------|-------------|
| Subscription Fee | Up to 5.25% |
| Redemption Fee | None |
| Switching Fee | Up to 1.00% |
| Management Fee | 1.5% p.a. |
| Min Initial Investment | USD 2,500 |
| Min Subsequent Investment | None |

FUND MANAGER

Lead Portfolio Manager:
Joohee An

Co-Portfolio Manager:
Sol Ahn

IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

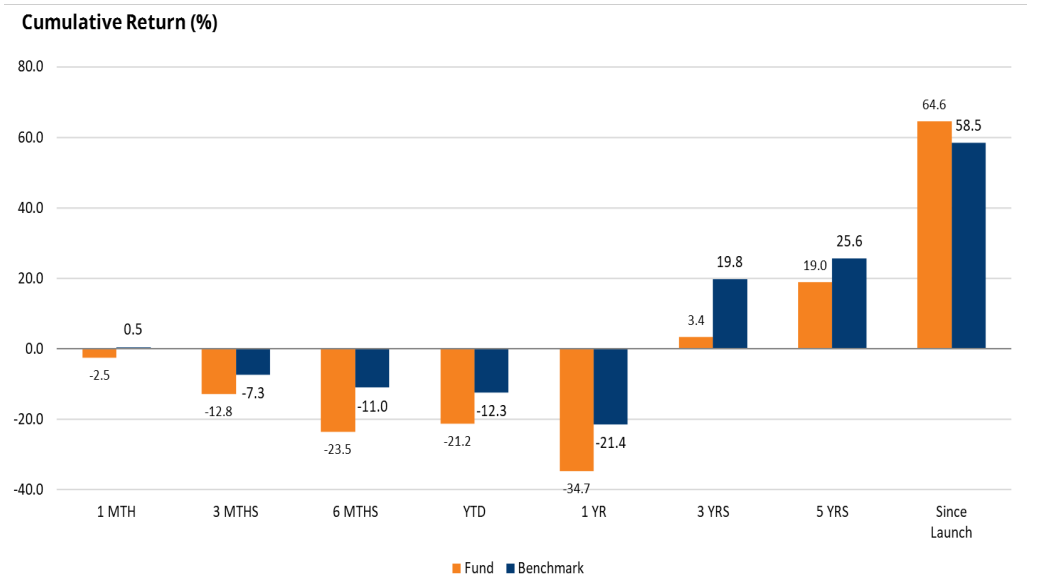
- Mirae Asset Asia Great Consumer Equity Fund (the "Fund") mainly invests in equities and equity-related securities of Asian companies which are expected to benefit from growing consumption activities of Asian region, excluding Japan.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) or specific sector should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the sub-fund's NAV.

PERFORMANCE

| Cumulative Return (%) | 1 MTH | 3 MTHS | 6 MTHS | YTD | 1 YR | 3 YRS | 5 YRS | Since Launch |
|-----------------------|-------|--------|--------|-------|-------|-------|-------|--------------|
| Fund | -2.5 | -12.8 | -23.5 | -21.2 | -34.7 | 3.4 | 19.0 | 64.6 |
| Benchmark | 0.5 | -7.3 | -11.0 | -12.3 | -21.4 | 19.8 | 25.6 | 58.5 |

| Calendar Year Return (%) | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------------------|-------|------|-------|------|------|-------|
| Fund | -11.7 | 52.0 | -17.4 | 29.7 | 38.7 | -17.7 |
| Benchmark | 5.8 | 42.1 | -14.1 | 18.5 | 25.4 | -4.5 |

PERFORMANCE CHART



*Asian companies shall mean companies domiciled or exercising a large portion of their economic activity in the Asia ex Japan region, or companies listed on the stock exchanges of these markets.

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SHARE CLASS A IN USD

COUNTRY ALLOCATION**

| | Fund (%) | Benchmark (%) |
|-------------|----------|---------------|
| China | 42.1 | 35.0 |
| India | 20.0 | 14.6 |
| Korea | 10.4 | 14.5 |
| Thailand | 9.7 | 2.2 |
| Indonesia | 7.8 | 2.1 |
| Philippines | 2.9 | 0.9 |
| Malaysia | 2.1 | 1.7 |
| Taiwan | 1.1 | 18.2 |
| Singapore | 0.7 | 3.5 |
| Others | 0.0 | 7.4 |
| Cash | 3.2 | 0.0 |

SECTOR ALLOCATION**

| | Fund (%) | Benchmark (%) |
|------------------------|----------|---------------|
| Consumer Discretionary | 34.1 | 13.9 |
| Communication Services | 13.5 | 10.0 |
| Consumer Staples | 12.3 | 5.1 |
| Financials | 12.2 | 20.4 |
| Health Care | 7.5 | 3.7 |
| Industrials | 5.9 | 6.7 |
| Energy | 4.3 | 3.6 |
| Materials | 3.0 | 5.5 |
| Real Estate | 2.9 | 4.0 |
| Information Technology | 1.1 | 24.0 |
| Utilities | 0.0 | 3.1 |
| Cash | 3.2 | 0.0 |

OTHER AVAILABLE SHARE CLASSES

| Share Class | ISIN Code | Bloomberg Ticker |
|-------------|--------------|------------------|
| Class A EUR | LU0593848723 | MASGCEA LX |

TOP TEN HOLDINGS

| Name | Country | Sector | Fund (%) | Benchmark (%) |
|-------------------------------------|-----------|------------------------|----------|---------------|
| BYD Company Limited Class H | China | Consumer Discretionary | 9.4 | 0.6 |
| Li Ning Company Limited | China | Consumer Discretionary | 8.2 | 0.3 |
| Alibaba Group Holding Ltd. | China | Consumer Discretionary | 4.4 | 3.1 |
| Reliance Industries Limited | India | Energy | 4.3 | 1.6 |
| HDFC Bank Limited | India | Financials | 4.1 | 0.0 |
| NAVER Corp. | Korea | Communication Services | 4.0 | 0.5 |
| PT Bank Central Asia Tbk | Indonesia | Financials | 3.9 | 0.5 |
| Kakao Corp. | Korea | Communication Services | 3.8 | 0.4 |
| Apollo Hospitals Enterprise Limited | India | Health Care | 3.7 | 0.1 |
| Tencent Holdings Ltd. | China | Communication Services | 3.7 | 4.4 |

For more information, please contact us at **+852 2295 1500** or by e-mail to asiasales@miraeasset.com

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Source: FactSet, Bloomberg and Mirae Asset Global Investments (Hong Kong) Limited data as of 31 May 2022. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was 7 June 2011 whilst Class A (USD) was launched on 7 June 2011. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †©2022 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. **Due to rounding, the sum may not equal 100%.

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