

# MIRAE ASSET ESG ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS A IN EUR

## INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset ESG Asia Great Consumer Equity Fund ("the Fund") is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Fund promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities (such as but not limited to shares and depository receipts) of Asian companies which are expected to benefit from growing consumption activities of Asian region, such as Korea, Taiwan, India, Malaysia, Indonesia, Philippines, Thailand and China, excluding Japan.

## FUND CHARACTERISTICS

Total Fund Size (M)	USD 473.87
Net Asset Value	EUR 12.16

## KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0593848723
Bloomberg Ticker	MASGCEA LX
Currency of the Share Class	EUR
Other Dealing Currencies	USD
Fund Launch Date	2011-06-07
Share Class Launch Date	2013-02-05
Valuation	Daily

## SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	EUR 2,500
Min Subsequent Investment	None

## FUND MANAGER

Lead Portfolio Manager:	Joohee An
Co-Portfolio Manager:	Sol Ahn

## IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

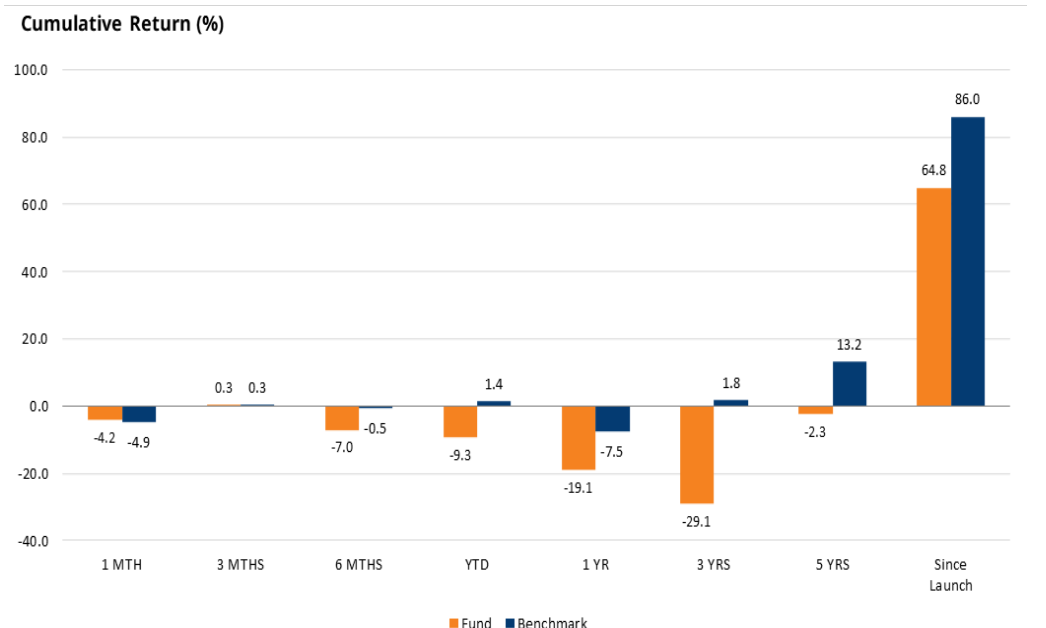
- Mirae Asset ESG Asia Great Consumer Equity Fund (the "Fund") mainly invests in equities and equity-related securities of Asian companies which are expected to benefit from growing consumption activities of Asian region, excluding Japan.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) or specific sector should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- The investment returns are denominated in Euro. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/Euro exchange rate.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the Fund's NAV.
- The Fund's performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. The Fund's portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standard taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. There can be no guarantee that the Principle Investment Manager will correctly assess the ESG characteristics of the Fund's investment.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Implementation of the Fund's exclusion policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so.

## PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-4.2	0.3	-7.0	-9.3	-19.1	-29.1	-2.3	64.8
Benchmark	-4.9	0.3	-0.5	1.4	-7.5	1.8	13.2	86.0

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	-8.9	34.0	-13.4	32.1	26.9	-10.7	-22.4
Benchmark	9.0	24.6	-9.8	20.9	15.1	2.6	-14.3

## PERFORMANCE CHART



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## COUNTRY ALLOCATION\*\*

	Fund (%)	Benchmark (%)
China	32.9	34.4
India	26.9	17.1
Korea	13.3	14.1
Indonesia	9.1	2.3
Taiwan	6.1	17.3
Hong Kong	5.8	6.3
Philippines	3.2	0.7
Thailand	2.4	2.3
Singapore	0.3	3.7
Others	0.0	1.6
Cash	0.1	0.0

## SECTOR ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Consumer Discretionary	38.3	15.1
Financials	18.7	20.7
Information Technology	12.6	23.7
Consumer Staples	11.5	5.1
Communication Services	7.5	9.7
Health Care	5.4	3.9
Real Estate	3.2	3.3
Industrials	1.4	7.3
Energy	1.3	3.7
Materials	0.0	5.2
Utilities	0.0	2.4
Cash	0.1	0.0

## OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A USD	LU0593848301	MIRAGCA LX

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Limited	China	Consumer Discretionary	6.8	3.3
Tencent Holdings Ltd.	China	Communication Services	6.5	4.5
Titan Company Limited	India	Consumer Discretionary	5.7	0.2
ICICI Bank Limited	India	Financials	5.1	1.0
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	5.1	7.4
Proya Cosmetics Co., Ltd. Class A	China	Consumer Staples	4.4	0.0
Samsung Electronics Co., Ltd.	Korea	Information Technology	4.4	4.8
HDFC Bank Limited	India	Financials	4.4	0.9
PT Bank Central Asia Tbk	Indonesia	Financials	4.2	0.6
Galaxy Entertainment Group Limited	Hong Kong	Consumer Discretionary	4.1	0.3

For more information, please contact us at **+852 2295 1500** or by e-mail to [asiasales@miraeasset.com](mailto:asiasales@miraeasset.com)

**Mirae Asset Global Investments (Hong Kong) Limited | Address: Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong | Website: <https://www.am.miraeasset.com.hk>**

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments as of 31 August 2023. All performance numbers are net of fees, NAV to NAV, in EUR with dividends reinvested. Fund: The Fund inception date was 7 June 2011 whilst Class A (EUR) was launched on 5 February 2013. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. \*\*Due to rounding, the sum may not equal 100%.

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