

**Global X ETF Series-  
Global X Hang Seng High Dividend Yield ETF (Unlisted Class)  
29 September 2025**

**ISSUER: MIRAE ASSET GLOBAL INVESTMENTS (HONG KONG) LIMITED**

- This statement provides you with key information about this product.
- This statement is a part of the Prospectus.
- You should not invest in this product based on this statement alone.

**Quick facts**

|   |  |
|---|--|
| <b>Fund Manager:</b>                          | Mirae Asset Global Investments (Hong Kong) Limited   |
| <b>Trustee:</b>                               | Cititrust Limited  |
| <b>Administrator:</b>                         | Citibank, N.A., Hong Kong Branch   |
| <b>Dealing Frequency</b>                      | Daily (each Business Day)  |
| <b>Ongoing charges over a year*:</b>          | Class E (HKD) Units: estimated to be 0.88%<br>Class E (RMB) Units: estimated to be 0.88%<br>Class E (USD) Units: estimated to be 0.88%<br>Class F (HKD) Units: estimated to be 0.70%<br>Class F (RMB) Units: estimated to be 0.70%<br>Class F (USD) Units: estimated to be 0.70%<br>Class R1 (HKD) Units: estimated to be 1.20%<br>Class R1 (RMB) Units: estimated to be 1.20%<br>Class R1 (USD) Units: estimated to be 1.20%<br>Class R2 (HKD) Units: estimated to be 1.50%<br>Class R2 (RMB) Units: estimated to be 1.50%<br>Class R2 (USD) Units: estimated to be 1.50%<br>-2.00% |
| <b>Estimated annual tracking difference^:</b> |  |
| <b>Underlying Index:</b>                      | Hang Seng High Dividend Yield Index  |
| <b>Base currency:</b>                         | Hong Kong dollars  |
| <b>Dividend policy:</b>                       | Semi-annually at the Manager's discretion (March and September in each year). Distributions may be made out of capital or effectively out of capital as well as income at the Manager's discretion. Please refer to the risk factor "Distributions out of or effectively out of capital risk" below.   |
| <b>Minimum initial investment:</b>            | <b>Distributions on any Units will be paid in the class currency of the relevant class only.</b><br>Class E (HKD) Units: HKD1,000,000<br>Class E (RMB) Units: RMB1,000,000<br>Class E (USD) Units: USD1,000,000<br>Class F (HKD) Units: HKD50,000,000<br>Class F (RMB) Units: RMB50,000,000  |

|   |   |
|---|---|
|   | Class F (USD) Units: USD50,000,000  |
|   | Class R1 (HKD) Units: HKD100,000  |
|   | Class R1 (RMB) Units: RMB100,000  |
|   | Class R1 (USD) Units: USD100,000  |
|   | Class R2 (HKD) Units: HKD10,000   |
|   | Class R2 (RMB) Units: RMB10,000   |
|   | Class R2 (USD) Units: USD10,000   |
| <b>Minimum subsequent investment:</b>   | Class E (HKD) Units: HKD100,000   |
|   | Class E (RMB) Units: RMB100,000   |
|   | Class E (USD) Units: USD100,000   |
|   | Class F (HKD) Units: HKD500,000   |
|   | Class F (RMB) Units: RMB500,000   |
|   | Class F (USD) Units: USD500,000   |
|   | Class R1 (HKD) Units: HKD10,000   |
|   | Class R1 (RMB) Units: RMB10,000   |
|   | Class R1 (USD) Units: USD10,000   |
|   | Class R2 (HKD) Units: HKD1,000  |
|   | Class R2 (RMB) Units: RMB1,000  |
|   | Class R2 (USD) Units: USD1,000  |
| <b>Financial year end of the Sub-Fund:</b>  | 31 March  |
| <b>ETF Website#:</b>  | <a href="https://www.globalxetfs.com.hk/">https://www.globalxetfs.com.hk/</a> |
| * As the Unlisted Classes of Units (as defined below) of the Sub-Fund (as defined below) are newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value (as defined below) of the relevant class of the Sub-Fund over the same period. It may be different upon actual operation of the Sub-Fund and may vary from year to year and is capped at 0.88% for Class E Units, 0.70% for Class F Units, 1.20% for Class R1 Units and 1.50% for Class R2 Units of the average Net Asset Value of the respective classes. Any ongoing expenses of the Sub-Fund will be borne by the Manager and will not be charged to respective classes if such expense would result in the ongoing charges figure exceeding 0.88% for Class E Units, 0.70% for Class F Units, 1.20% for Class R1 Units and 1.50% for Class R2 Units. Please refer to "Ongoing fees payable by the Sub-Fund" below and the Prospectus for details. |   |
| ^ This is an estimated annual tracking difference. Investors should refer to the Sub-Fund's website for more up-to-date information on the actual tracking difference.  |   |
| # This website has not been reviewed or approved by the Securities and Futures Commission (the "SFC").  |   |

### What is this product?

- Global X Hang Seng High Dividend Yield ETF (the "**Sub-Fund**") is an investment fund of the Global X ETF Series (the "**Trust**"), which is an umbrella unit trust established under Hong Kong law. The Sub-Fund is an index tracking ETF falling under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds (the "**Code**").
- **The Sub-Fund offers both listed class of Units (the "Listed Class of Units") and unlisted classes of Units (the "Unlisted Classes of Units"). This statement contains information about the offering of the Unlisted Classes of Units, and unless otherwise**

**specified, references to "Units" in this statement shall refer to the "Unlisted Classes of Units". Investors should refer to a separate statement for the offering of the Listed Class of Units.**

## **Objective and investment strategy**

### **Objective**

The Sub-Fund seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng High Dividend Yield Index (the "Underlying Index").

### **Strategy**

The Manager intends to adopt a full replication strategy through investing all, or substantially all, of the assets of the Sub-Fund directly in substantially all securities constituting the Underlying Index in substantially the same weightings as these securities have in the Underlying Index to achieve the investment objective of the Sub-Fund ("Replication Strategy").

Where the adoption of a Replication Strategy is not efficient or practicable or is otherwise at the Manager's absolute discretion, the Manager may pursue a Representative Sampling Strategy and hold a representative sample of the constituent securities of the Underlying Index selected by the Manager using quantitative analytical models to derive a portfolio sample. Investors should note that the Manager may switch between the Replication Strategy and the Representation Sampling Strategy without prior notice to investors, in its absolute discretion.

The Manager has no intention to engage in sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions in respect of the Sub-Fund. Should there be a change in such intention, the Manager will seek prior approval of the SFC if required and not less than one month's prior notice (or such other notice period as agreed with the SFC) will be given to unitholders.

The Manager may, on behalf of the Sub-Fund, enter into securities lending transactions with a maximum level of up to 50% and expected level of approximately 20% of its net asset value ("**Net Asset Value**") and is able to recall the securities lent out at any time.

As part of the securities lending transactions, the Sub-Fund must receive cash and/or non-cash collateral of at least 100% of the value of the securities lent (interests, dividends and other eventual rights included) valued on a daily basis. The collateral will be subject to safekeeping by the Trustee or an agent appointed by the Trustee. Non-cash collateral received may not be sold, re-invested or pledged. Any re-investment of cash collateral received shall be subject to the requirements as set out in the Code. To the extent the Sub-Fund undertakes securities lending transactions, all revenues (net of direct and indirect expenses as reasonable and normal compensation for the services rendered by the Manager, a securities lending agent and/or other service providers in the context of such transactions to the extent permitted by applicable legal and regulatory requirements) shall be returned to the Sub-Fund.

The Manager may invest no more than 10% of the Sub-Fund's Net Asset Value in futures for investment and hedging purposes, where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub-Fund. The futures in which the Sub-Fund may invest will be index futures which exhibit high correlation with the Underlying Index in order to manage the Sub-Fund's exposure to the Underlying Index constituents. The Sub-Fund will not invest in A-shares.

The Sub-Fund may invest in aggregate no more than 10% of its Net Asset Value in units in any unit trust or shares in any mutual fund corporation including exchange traded funds or any other collective investment scheme (including eligible schemes as defined by the SFC under Chapter 7.11A of the Code or non-eligible schemes, and schemes authorised or not authorised by the SFC).

## Index

The Underlying Index aims to reflect the overall performance of high-yield securities listed in Hong Kong. It comprises 50 constituents and its universe comprises all stocks and REITs that have their primary listings on the Hong Kong Exchanges and Clearing Limited (“HKEx”), excluding stocks that are secondary listings, preference shares, debt securities, mutual funds or other derivatives. Currently, foreign companies are also excluded from the universe. For this purpose, foreign companies refer to companies which are incorporated overseas (outside Hong Kong / mainland China) and have a majority of their business overseas (outside Hong Kong / mainland China).

Eligible stocks should be large-cap or mid-cap constituents from the Hang Seng Composite Index (“HSCI”). Eligible REITs should be constituents from the Hang Seng REIT Index and larger than the smallest mid-cap constituent of the HSCI in terms of the 12-month-average full market value for the past calendar year.

Eligible stocks or REITs (subject to exception as described in the Appendix) should have a minimum velocity of 0.1% (i) for at least 10 out of the past 12 months, and (ii) for the latest three months. For this purpose, “velocity” means median of daily traded shares in specific calendar month divided by free float-adjusted issued shares at month-end.

They should also have a cash dividend paid record of at least three consecutive fiscal years.

The top 25% of the eligible stocks or REITs in terms of one-year historical volatility, i.e. standard deviation of daily logarithmic return for the past 12 months to the review cut-off date, will be excluded from constituent selection. Securities with (i) price dropped by more than 50% over the past 12 months and (ii) last 12-month price performance ranked in the bottom 10% of the eligible candidates will also be screened out.

Stocks or REITs are ranked by net dividend yield. The top 50 stocks or REITs in terms of net dividend yield will be selected as constituents of the Hang Seng High Dividend Yield Index.

The Underlying Index is net dividend yield weighted. At each index rebalancing, the weighting for each constituent is capped at 10%.

The Underlying Index is calculated and maintained by Hang Seng Indexes Company Limited. It was launched on 10 December 2012 and has a base date of 29 June 2007. The Manager (and each of its connected persons) is independent of the index provider.

The Sub-Fund tracks the net total return index of the Underlying Index.

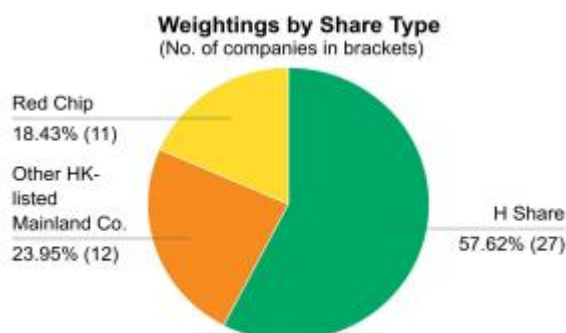
As at 31 March 2025, the Underlying Index had a total market capitalisation of HKD 20.86 trillion and 50 constituents.

## Index Constituents

The constituents of the Index, their respective weightings and additional information of the Index are published at [www.hsi.com.hk](http://www.hsi.com.hk) (this has not been reviewed or approved by the SFC).

Below is the chart showing the weightings in the Underlying Index by share type as at February 2025:

### Weightings by Share Type



Details of the index methodology of the Underlying Index can be found on [www.hsi.com.hk](http://www.hsi.com.hk).

## Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

### What are the key risks?

**Investment involves risks. You may suffer substantial / total loss by investing in this Sub-Fund. Please refer to the Prospectus for details including the risk factors.**

#### 1. General investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

#### 2. Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

#### 3. Dividend risk

- There is no assurance that dividends will be declared and paid in respect of the securities comprising the Hang Seng High Dividend Yield Index. Dividend payment rates in respect of such securities will depend on the performance of the companies or REITs of the

constituent securities of the Hang Seng High Dividend Yield Index as well as factors beyond the control of the Manager including but not limited to, the dividend distribution policy of these companies or REITs.

- Whether or not distributions will be made by the Sub-Fund is at the discretion of the Manager taking into account various factors and its own distribution policy. There can be no assurance that the distribution yield of the Sub-Fund is the same as that of the Hang Seng High Dividend Yield Index.

#### **4. Risks associated with the property and construction industry**

- There are special risk considerations associated with investing in the securities of companies principally engaged in the property and construction industry. These risks include without limitation: the cyclical nature of property values, risks related to global and local economic conditions, overbuilding and increased competition, increases in property taxes and operating expenses, demographic trends and variations in rental income, changes in zoning laws, casualty or condemnation losses, environmental risks, regulatory limitations on rents, changes in neighbourhood values, related party risks, changes in the appeal of properties to tenants and increases in interest rates.

#### **5. Concentration risk**

- The Sub-Fund's investments are concentrated in the property and construction sector. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- The Sub-Fund may likely be more volatile than a broad-based fund, such as a global equity fund, as it is more susceptible to fluctuations in value of the Underlying Index resulting from adverse conditions in the property and construction industry.

#### **6. Emerging market risks**

- China is an emerging market. The Sub-Fund invests in PRC companies which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

#### **7. Securities lending transactions risk**

- The borrower may fail to return the securities in a timely manner or at all. The Sub-Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.
- As part of the securities lending transactions, the Sub-Fund must receive cash collateral of at least 100% of the valuation of the securities lent valued on a daily basis. However, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Sub-Fund.
- By undertaking securities lending transactions, the Sub-Fund is exposed to operational risks such as delay or failure of settlement. Such delays and failure may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.

#### **8. Mid-capitalisation companies risk**

- The Sub-Fund may contain investment in mid-capitalisation companies. The stocks of mid-capitalisation companies may have lower liquidity and their prices are typically more volatile to adverse economic developments than those of larger capitalisation companies in general.

#### **9. Passive investment risk**

- The Sub-Fund is passively managed and the Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund. Falls in the Underlying Index are expected to result in corresponding falls in the value of the Sub-Fund.

#### **10. RMB class risk**

- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the RMB Unlisted Class of Units.
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
- Under exceptional circumstances, payment of redemptions and/or distribution payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

#### **11. Differences in dealing arrangements between Listed and Unlisted Classes of Units risk**

- Investors of Listed Class of Units and Unlisted Classes of Units are subject to different pricing and dealing arrangements. The Net Asset Value per Unit of each of the Listed Class of Units and Unlisted Classes of Units may be different due to different fees and cost applicable to each class. The trading hours of The Stock Exchange of Hong Kong Limited (the "SEHK") applicable to the Listed Class of Units in the secondary market and the dealing deadlines in respect of the Unlisted Classes of Units are also different.
- Units of the Listed Class of Units are traded on the stock exchange on an intraday basis at the prevailing market price (which may diverge from the corresponding Net Asset Value), while Units of the Unlisted Classes of Units are sold through intermediaries based on the dealing day-end Net Asset Value and are dealt at a single valuation point with no access to intraday liquidity in an open market. Depending on market conditions, investors of the Listed Class of Units may be at an advantage or disadvantage compared to investors of the Unlisted Classes of Units.
- In a stressed market scenario, investors of the Unlisted Classes of Units could realise their Units at Net Asset Value while investors of the Listed Class of Units in the secondary market could only realise at the prevailing market price (which may diverge from the corresponding Net Asset Value) and may have to exit the Sub-Fund at a significant discount. On the other hand, investors of the Listed Class of Units could sell their Units on the secondary market during the day thereby crystallising their positions while investors

of the Unlisted Classes of Units could not do so in a timely manner until the end of the day.

#### **12. Differences in cost mechanisms between Listed and Unlisted Classes of Units risk**

- Investors should note that different cost mechanisms apply to Listed Class of Units and Unlisted Classes of Units. For Listed Class of Units, the transaction fee and duties and charges in respect of creation and realisation applications are paid by the participating dealers applying for or realising such Units and/or the Manager. Investors of Listed Class of Units in the secondary market will not bear such transaction fees and duties and charges (but for the avoidance of doubt, may bear other fees, such as SEHK trading fees).
- On the other hand, the subscription and realisation of Unlisted Classes of Units may be subject to a subscription fee and realisation fee, respectively, which will be payable to the Manager by the investor subscribing or realising. In addition, in order to protect the interests of all Unitholders of Unlisted Classes of Units, in the event of substantial net subscriptions or net realisations of an Unlisted Class of Units of the Sub-Fund and/or exceptional market circumstances, in addition to the Subscription Price and/or Realisation Price, the Manager is entitled to add/deduct an amount which it considers represents an appropriate allowance for the fiscal and purchase/sale charges.
- Any or all of these factors may lead to a difference in the Net Asset Value of the Listed Class of Units and the Unlisted Classes of Units.

#### **13. Tracking error risk**

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the Underlying Index exactly. This tracking error may result from the investment strategy used, and fees and expenses. The Manager will monitor and seek to manage such risk in minimizing tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Underlying Index.

#### **14. Termination risks**

- The Sub-Fund may be terminated early under certain circumstances, for example, where Hang Seng Indexes Company Limited terminates the Underlying Index or does not allow the Sub-Fund to use the Underlying Index and there is no successor index, or the fund size falls below HK\$50,000,000. Investors may not be able to recover their investments and suffer a loss when the Sub-Fund is terminated.

#### **15. Market interventions by governments and regulators**

- Governments and regulators may intervene in the financial markets, such as by the imposition of trading restrictions, a ban on “naked” short selling or the suspension of short selling for certain stocks. This may affect the operation and market making activities of the Sub-Fund, and may have an unpredictable impact on the Sub-Fund.
- Furthermore, such market interventions may have a negative impact on the market sentiment which may in turn affect the performance of the Underlying Index and as a result the performance of the Sub-Fund.

#### **16. Distributions out of or effectively out of capital risk**

- The Manager may at its discretion pay dividends out of the capital of the Sub-Fund. The Manager may also, at its discretion, pay dividend out of gross income while all or part of

the fees and expenses of the Sub-Fund are charged to/paid out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividend out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the Net Asset Value per Unit.

### How has the Sub-Fund performed?

Since the Sub-Fund is newly set up, there is insufficient data available to provide a useful indication of past performance to investors.

### Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the amount of money you invest.

### What are the fees and charges?

#### Charges which may be payable by you

| Fee                           | What you pay                        |
|-------------------------------|-------------------------------------|
| Subscription fee <sup>#</sup> | Up to 3% of the subscription amount |
| Realisation fee <sup>#</sup>  | Nil                                 |
| Switching fee <sup>^</sup>    | Nil                                 |

<sup>#</sup> Please note that some fees may be increased up to a permitted maximum amount by providing one month's prior notice to Unitholders. Please refer to the section headed "Fees and Charges" of the Prospectus for further details on the permitted maximum of such fees allowed.

<sup>^</sup> Investors should note that switching between Unlisted Classes of Units and Listed Class of Units is not available. Switching of Unlisted Class of Units of the Sub-Fund to unlisted shares, units or interests in any other collective schemes (including any other sub-funds of the Trust) is currently not permitted.

#### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the Net Asset Value which may affect the subscription/realisation price.

|  | Annual rate (as a % of the Sub-Fund's Net Asset Value) |                        |                         |                         |
|--|--|------------------------|-------------------------|-------------------------|
|  | Class E (HKD)<br>Units                                 | Class F (HKD)<br>Units | Class R1<br>(HKD) Units | Class R2<br>(HKD) Units |
|  | Class E (RMB)<br>Units                                 | Class F (RMB)<br>Units | Class R1<br>(RMB) Units | Class R2<br>(RMB) Units |
|  | Class E (USD)<br>Units                                 | Class F (USD)<br>Units | Class R1 (USD)<br>Units | Class R2 (USD)<br>Units |

|                           |   |       |       |       |
|---------------------------|---|-------|-------|-------|
| <b>Management fee</b>     | 0.58%   | 0.40% | 0.90% | 1.20% |
| <b>Trustee fee</b>        | Currently 0.0425% per annum for the first USD300 million of the Net Asset Value of the Sub-Fund, and at 0.0325% per annum for the remaining balance of the Net Asset Value of the Sub-Fund, subject to a monthly minimum of USD2,500. |       |       |       |
| <b>Performance fee</b>    | Not applicable  |       |       |       |
| <b>Administration fee</b> | Not applicable  |       |       |       |

Please note that the management fee may be increased up to a permitted maximum amount by providing 1 month's prior notice to unitholders. Please refer to the "Fees and Charges" section of the Prospectus for details.

### Other Fees

You may have to pay other fees when dealing in the Units of the Sub-Fund. Please refer to the Prospectus for details.

### Additional information

You generally buy and redeem Units at the Sub-Fund's next-determined Net Asset Value after the Trustee/Registrar receives, directly or via a distributor, your request in good order on or before 1:30 p.m. (Hong Kong time), being the Sub-Fund's dealing cut-off time for the Unlisted Classes of Units on each dealing day of the Sub-Fund. Before placing your subscription or realisation orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).

You can find the following information of the Sub-Fund on the following website <https://www.globalxetfs.com.hk/> (which has not been reviewed or approved by the SFC):

- the Prospectus and this Product Key Facts Statement (as revised from time to time);
- the latest annual audited financial reports and interim unaudited financial reports (in English only);
- the last Net Asset Value of the Sub-Fund in HKD, and last Net Asset Value per Unit in HKD, RMB and USD;
- the compositions of dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital), if any, for the last 12 months;
- the full portfolio information of the Sub-Fund (updated on a daily basis);
- any notices relating to material changes to the Sub-Fund which may have an impact on its investor such as material alterations or additions to the Prospectus (including this Product Key Facts Statement) or the constitutive documents of the Trust and/or the Sub-Fund;
- any public announcements made by the Manager in respect of the Sub-Fund, including information with regard to the Sub-Fund and the Underlying Index, the suspension of the creation and realisation of Units, the suspension of the calculation of the Net Asset Value and changes in fees;
- the past performance information both the Listed Class of Units and Unlisted Classes of Units of the Sub-Fund;
- the ongoing charges of both the Listed Class of Units and Unlisted Classes of Units of the Sub-Fund;
- the annual tracking difference and tracking error of the Sub-Fund; and

- the proxy voting policy of the Manager.

The Net Asset Value of the Sub-Fund is calculated, and the latest subscription and realisation prices of the Unlisted Classes of Units are available, each business day on the website <https://www.globalxetfs.com.hk/> (which has not been reviewed or approved by the SFC). Please refer to the Prospectus for details.

### **Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.