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## **Global X Exchange Traded Funds Series OFC (the “Company”)**

### **Global X China Electric Vehicle and Battery ETF**

(HKD Counter Stock Code: 02845; USD Counter Stock Code: 09845)

(the “Sub-Fund”)

*(Each a sub-fund of Global X Exchange Traded Funds Series OFC, a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)<sup>1</sup>*

#### **Notice to Shareholders – Changes to Solactive China Electric Vehicle and Battery Index**

Dear Shareholders,

Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), the investment manager of the Sub-Fund, hereby informs Shareholders of changes to be made by Solactive AG (the “**Index Provider**”) to the Solactive China Electric Vehicle and Battery Index (the “**Index**”), the underlying index of the Sub-Fund.

#### **Changes to the Index**

The Index aims to represent the companies that are actively engaged in the Chinese electric vehicle and battery related industry. The Index Provider has determined that the Chinese electric vehicle and battery industry has grown over time and additional companies have entered this rising business segment. To ensure the reflection of Index objective and to improve the diversification within the Index composition, the following changes will be implemented with effect from 15 December 2022:

1. The Index constituents will be selected based on the FactSet Revere Business Industry Classification System (“**RBICS**”) instead of the FactSet Industries and Economic Sectors. The Index constituents must be classified in one of the following subindustries in RBICS:  
*Alternative Energy Car Manufacturers, Multi-Type Car Manufacturers, Electric Vehicle Charging Stations, Battery Charging Equipment Manufacturing, Electric Vehicle Batteries Manufacturing, Mixed Heavy-Duty and High-End Batteries Makers, Heavy-Duty Industrial Batteries Manufacturing, Traditional Vehicle Batteries Manufacturing, Electric Motors Manufacturing, Lithium Compounds Manufacturing, Lithium Ore Mining, Consumer Batteries Manufacturing, Other Industrial Electrical Product Manufacturing, Multi-Industry-Specific Factory Machinery Makers, Electronic Materials*

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*Manufacturing, Consumer Electronics Accessories Manufacturing, Diversified Specialty/Performance Chemicals Makers, General Factory Automation Makers, Powertrain Manufacturing, Motorcycle Manufacturing, Power Transmission and Distribution Products, Test, Measurement and Metrology Equipment Makers, Other Interconnect Components, Diversified Industrial Manufacturing, Automotive and Marine Electronics Manufacturing, Auto Interior Comfort/Safety/Electronics Products, General and Mixed-Type Software, Heating, Ventilation and Air Conditioning Products, Chassis and Body Manufacturing, Pan-Powertrain and Chassis Manufacturing, Film Passive Capacitor Electronic Components, Other Specialty and Performance Chemicals Makers, Other Organic Chemical Manufacturers, Other Discrete Semiconductors, and Rail Equipment Manufacturers.*

2. The number of constituents will be increased from 20 to 35. The Index constituents will be determined on the Selection Day in accordance with the following rules:
  - a) All eligible securities are ranked based on their free float market capitalisation in a descending order.
  - b) Top 25 eligible securities by free float market capitalisation are selected as Index constituents.
  - c) Current Index constituents ranked from 26 to 40 by free float market capitalisation are selected as Index constituents until the number of Index constituents reaches 35.
  - d) If there are less than 35 securities selected after step c), eligible securities that are not current Index constituents ranked from 26 to 40 by free float market capitalisation are selected as Index constituents until the number Index constituents reaches 35.
  - e) If less than 35 securities pass the selection criteria as described above, all such securities are selected resulting in less than 35 Index constituents.
3. On each Selection Day, the constituents of the Index are weighted according to their free float market capitalisation such that the weight of each constituent in the Index does not exceed 10%.

### **Impact on the Sub-Fund**

The investment portfolio of the Sub-Fund will be rebalanced on 13 January 2023 (i.e. second Friday in January 2023) to reflect changes to the Index constituents following the above changes. In order to reduce the turnover and to decrease the price impact, the following steps will be implemented on a one-off basis:

1. Each Index constituent is assigned a weight according to free float market capitalisation such that the weight of each Index constituent does not exceed 10%. The excess weights are distributed to the other Index constituent pro-rata in an iterative process.
2. The weight of each Index constituent is multiplied by 0.5 if such security is not a current Index constituent. The excess weights are distributed to the other Index constituent pro-rata in an iterative process, while keeping the single Index constituent cap of 10%.

Save as disclosed in this Announcement, there will be no impact on the operation and/or manner in which the Sub-Fund is being managed, and there will be no change in the fee level or cost in managing the Sub-Fund following the implementation of the above changes. There will be no material change or increase in the overall risk profile of the Sub-Fund following the changes. The above changes do not materially prejudice the rights or interest of the Shareholders of the Sub-Fund. For the avoidance of doubt, the investment objective and strategy of the Sub-Fund remain unchanged, and there will also be no impact on the acceptability of the Index.

The latest index methodology and other general information on the Index are available at <https://www.solactive.com/><sup>2</sup>.

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<sup>2</sup> This website has not been reviewed or approved by the SFC.

**General**

Unless otherwise defined, all capitalised terms shall have the same meaning as are given to such terms in the Prospectus of the Company.

The Prospectus of the Company and the product key facts statements of the Sub-Fund will be amended on 15 December 2022 to reflect the above changes as well as consequential changes, editorial and miscellaneous updates. The updated offering documents will be available on the Manager's website at <https://www.globalxetfs.com.hk><sup>3</sup> and the HKEX's website at [www.hkex.com.hk](http://www.hkex.com.hk) on 15 December 2022.

If you have any queries in relation to this Announcement, please contact the Manager at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or its enquiry hotline at (852) 2295-1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

**Mirae Asset Global Investments (Hong Kong) Limited**  
**as the Manager of the Company and Sub-Fund**  
**Date: 15 November 2022**

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<sup>3</sup> This website has not been reviewed or approved by the SFC.