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Global X ETF Series II (the “Trust”)

(A Hong Kong unit trust authorized under Section 104 of the Securities and Future Ordinance (Cap.571 of Hong Kong))

Global X S&P Crude Oil Futures Enhanced ER ETF

(Stock Code: 03097)

(the “Sub-Fund”)

(Sub-Fund of Global X ETF Series II, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders – Change of investment strategy

Dear Unitholders,

We, as the Manager of the Trust and the Sub-Fund, hereby inform you that with effect from 1 August 2022 (the “**Effective Date**”), the investment strategy of the Sub-Fund will be changed.

Change of investment strategy

In seeking to achieve the Sub-Fund’s investment objective, the Manager adopts a full replication strategy through investing directly in WTI Futures Contracts so as to give the Sub-Fund the performance of the Underlying Index.

With effect from the Effective Date, the Manager will continue to adopt the full replication strategy, but under exceptional circumstances, the Manager may, in its absolute discretion and without prior notice to the Unitholders, deviate from the full replication strategy and implement alternative investment strategies, which may include investing in WTI Futures Contracts other than those constituting the Underlying Index, underweighting or overweighting certain WTI Futures Contracts in the Underlying Index, deviating from the rolling strategy and/or rolling schedule, and/or using financial derivative instruments (other than WTI Futures Contracts) for hedging purposes, having regard to the best interests of the Sub-Fund and the Unitholders and for the protection of the Sub-Fund.

Impact on the Sub-Fund

Save as disclosed in this Announcement, there will be no impact on the operation and/or manner in which the Sub-Fund is being managed, and there will be no change in the fee level or cost in managing the

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Sub-Fund following the implementation of the above changes. There will be no material change or increase in the overall risk profile of the Sub-Fund following the changes (other than the risks as mentioned in Appendix 1). The above changes do not materially prejudice the rights or interest of the Unitholders of the Sub-Fund. Costs associated with the changes described in this Announcement will be borne by the Manager.

General

Unless otherwise defined, all capitalised terms shall have the same meaning as are given to such terms in the Prospectus of the Trust.

The Prospectus of the Trust and the product key facts statements of the Sub-Fund will be amended on the Effective Date to reflect the above changes as well as consequential changes, editorial and miscellaneous updates. The updated offering documents will be available on the Manager's website at <https://www.globalxetfs.com.hk/>² and the HKEX's website at www.hkex.com.hk.

If you have any queries in relation to this Announcement, please contact the Manager at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or its enquiry hotline at (852) 2295-1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this Announcement.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Trust and the Sub-Fund
Date: 30 June 2022

² This website has not been reviewed or approved by the SFC.

Appendix 1 – Risk Factor

Risks related to unscheduled roll of the Sub-Fund

Under exceptional market conditions, the Manager may in its discretion and without prior notice to investors deviate from the rolling strategy and/or rolling schedule stated in the index methodology of the Underlying Index, having regard to the best interests of the Sub-Fund and the Unitholders and for the protection of the Sub-Fund. There is a risk that the tracking error and tracking difference of the Sub-Fund may increase.