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Global X ETF Series (the “Trust”)

(A Hong Kong unit trust authorized under Section 104 of the Securities and Future Ordinance (Cap.571 of Hong Kong))

Global X Hang Seng ESG ETF

(Stock Code: 03029)
(the “Sub-Fund”)

(Each a sub-fund of Global X ETF Series, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders – Changes to HSI ESG Enhanced Index

Dear Unitholders,

Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), the investment manager of the Sub-Fund, hereby informs Unitholders of the changes that have been made by Hang Seng Indexes Company Limited (the “**Index Provider**”) to the HSI ESG Enhanced Index (the “**Underlying Index**”), the underlying index of the Sub-Fund.

Changes to the Underlying Index – ESG Risk Rating Screening

Previous index methodology	Revised index methodology (effective from 10 November 2022)
10% of the constituents of the Hang Seng Index (the “ Base Index ”) with the highest ESG Risk Ratings will be excluded from the Underlying Index.	<p>The constituents in the Base Index are ranked based on their ESG Risk Ratings in descending order (i.e. rank 1 corresponds to the highest ESG risk). The 10 constituents in the Base Index with the highest ESG Risk Ratings will be excluded from the Underlying Index, subject to the following buffer zone rule:</p> <ul style="list-style-type: none"> (i) Securities excluded due to ESG Risk Rating Screening in the last index review and newly added constituent(s) to the Base Index need to rank below 15th to be included to the Underlying Index, while securities not excluded due to ESG Risk

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	<p>Rating Screening in the last index review need to rank on or above 5th to be excluded from the Underlying Index.</p> <p>(ii) If the number of excluded securities is greater than 10, the excluded security(ies) with the lowest ESG Risk Ratings will be added to the Underlying Index in order to maintain the number of excluded securities at 10.</p> <p>(iii) If the number of excluded securities is smaller than 10, the remaining constituent(s) of the Underlying Index with the highest ESG Risk Ratings will be removed from the Underlying Index in order to maintain the number of excluded securities at 10.</p>
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Impact on the Sub-Fund

The investment portfolio of the Sub-Fund will be rebalanced at market close on 2 December 2022 and come into effect on 5 December 2022 to reflect changes to the constituents of the Underlying Index following the above changes.

Save as disclosed in this Announcement, there will be no impact on the operation and/or manner in which the Sub-Fund is being managed, and there will be no change in the fee level or cost in managing the Sub-Fund following the implementation of the above changes. There will be no material change or increase in the overall risk profile of the Sub-Fund following the changes. The above changes do not materially prejudice the rights or interest of the Unitholders of the Sub-Fund. For the avoidance of doubt, the investment objective and strategy of the Sub-Fund remain unchanged, and there will also be no impact on the acceptability of the Underlying Index.

The latest index methodology and other general information on the Underlying Index are available at <http://www.hsi.com.hk>².

General

Unless otherwise defined, all capitalised terms shall have the same meaning as are given to such terms in the Prospectus of the Trust.

The Prospectus of the Trust and the product key facts statements of the Sub-Fund have been amended to reflect the above changes as well as consequential changes, editorial and miscellaneous updates. The updated offering documents are available on the Manager's website at <https://www.globalxetfs.com.hk>³ and the HKEX's website at www.hkex.com.hk on the date of this Announcement.

If you have any queries in relation to this Announcement, please contact the Manager at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or its enquiry hotline at (852) 2295-1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited
as the Manager of the Sub-Fund
Date: 22 November 2022

² This website has not been reviewed or approved by the SFC.

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