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## **GLOBAL X LEVERAGED AND INVERSE SERIES**

*(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*



### **Global X S&P 500 Daily (-1x) Inverse Product\***

*Stock Code: 07322*

### **Global X Hang Seng Index Daily (-1x) Inverse Product**

*Stock Code: 07336*

### **Global X Hang Seng Index Daily (2x) Leveraged Product**

*Stock Code: 07231*

### **Global X Hang Seng China Enterprises Index Daily (-1x) Inverse Product**

*Stock Code: 07362*

### **Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product**

*Stock Code: 07230*

*(\*This is a synthetic product)*

## **ANNOUNCEMENT**

Dear Unitholders,

Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), the investment manager of the Global X Leveraged and Inverse Series (the “**Trust**”) and its sub-funds, wishes to inform the Unitholders that the investment strategy of each of the following sub-funds (each a “**Product**”, collectively the “**Products**”) will be amended with effect from 28 December 2020 (the “**Effective Date**”):

- (a) Global X Hang Seng Index Daily (-1x) Inverse Product;
- (b) Global X Hang Seng Index Daily (2x) Leveraged Product;
- (c) Global X Hang Seng China Enterprises Index Daily (-1x) Inverse Product; and
- (d) Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product.

#### Increase of margin cap

With effect from the Effective Date, the cap for margin used to acquire the HSI Futures Contracts for each of following Products will be increased as follows:

<b>Product</b>	<b>Margin Cap before the Effective Date</b>	<b>Margin Cap on and after the Effective Date</b>
Global X Hang Seng Index Daily (-1x) Inverse Product	not more than 10% of the Net Asset Value	not more than 20% of the Net Asset Value
Global X Hang Seng Index Daily (2x) Leveraged Product	not more than 20% of the Net Asset Value	not more than 40% of the Net Asset Value

Consequently, the Net Asset Value of the Global X Hang Seng Index Daily (-1x) Inverse Product which will be invested in cash and cash equivalents (e.g. short term deposits) denominated in HKD will be decreased to not less than 80% of its Net Asset Value. In respect of the Global X Hang Seng Index Daily (2x) Leveraged Product, following the change, not less than 50% of its Net Asset Value will be invested in cash and cash equivalents (e.g. short term deposits) denominated in HKD, and it remains that the Global X Hang Seng Index Daily (2x) Leveraged Product will invest up to 10% of its Net Asset Value in HSI ETFs. For the avoidance of doubt, the percentage for investment in cash and cash equivalents (e.g. short term deposits) denominated in HKD by these Products may be reduced proportionally under exceptional circumstances when there is a higher margin requirement.

With effect from the Effective Date, the cap for margin used to acquire the HSCEI Futures Contracts for each of following Products will be increased as follows:

<b>Product</b>	<b>Margin Cap before the Effective Date</b>	<b>Margin Cap on and after the Effective Date</b>
Global X Hang Seng China Enterprises Index Daily (-1x) Inverse Product	not more than 10% of the Net Asset Value	not more than 20% of the Net Asset Value
Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product	not more than 20% of the Net Asset Value	not more than 40% of the Net Asset Value

Consequently, the Net Asset Value of the Global X Hang Seng China Enterprises Index Daily (-1x) Inverse Product which will be invested in cash and cash equivalents (e.g. short term

deposits) denominated in HKD will be decreased to not less than 80% of its Net Asset Value. In respect of the Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product, following the change, not less than 50% of its Net Asset Value will be invested in cash and cash equivalents (e.g. short term deposits) denominated in HKD, and it remains that the Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product will invest up to 10% of its Net Asset Value in HSCEI ETFs. For the avoidance of doubt, the percentage for investment in cash and cash equivalents (e.g. short term deposits) denominated in HKD by these Products may be reduced proportionally under exceptional circumstances when there is a higher margin requirement.

The Manager believes that the change of investment strategy of each of the Products as described above can cater for imposition of more stringent margin requirement by an exchange or clearing brokers, and can facilitate the Manager's fund management function in the best interest of each of the Products and its investors.

For the avoidance of doubt, there will be no change to the fee level or cost in managing the Products following the implementation of the change of investment strategy of the Products. There will also be no change in the operation and/or manner in which the Products are being managed, and there will also be no change to the features and risks applicable to the Products. The Unitholders' rights or interests will also not be materially prejudiced as a result of the implementation of the changes of the investment strategy of the Products.

#### Margin and investment in cash

Currently, it is disclosed that in entering into the spot month HSI Futures Contracts (in respect of Global X Hang Seng Index Daily (-1x) Inverse Product and Global X Hang Seng Index Daily (2x) Leveraged Product) or HSCEI Futures Contracts (in respect of Global X Hang Seng China Enterprises Index Daily (-1x) Inverse Product and Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product), under exceptional circumstances (e.g. increased margin requirement by the exchange in extreme market turbulence), the margin requirement may increase substantially.

In addition to increased margin requirement by the exchange in extreme market turbulence, Unitholders should note that an increased margin requirement by brokers in extreme market turbulence may also be one of the exceptional circumstances which may increase the margin requirement of a Product substantially. Enhancement of disclosures will be made to reflect this as an example of the exceptional circumstances under which increased margin may be required.

#### Impact on the Products

The changes described in this Announcement do not require Unitholders' approval. Costs and/or expenses associated with the changes described in this Announcement will be borne by the Manager.

#### General

Unless otherwise stated, capitalised terms used in this Announcement shall have the same meaning as defined in the prospectus of the Trust dated 3 September 2020.

The above changes will be reflected in the prospectus of the Trust and the product key facts statement of each of the Products, which will be published on the Manager's website at [www.am.miraeasset.com.hk/globalx](http://www.am.miraeasset.com.hk/globalx) (this website has not been reviewed by the SFC) and the HKEX's website at [www.hkex.com.hk](http://www.hkex.com.hk) on or around the Effective Date.

If you have any queries in relation to this Announcement, please contact the Manager at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or its enquiry hotline at (852) 2295-1500 during office hours.

**Mirae Asset Global Investments (Hong Kong) Limited**  
as Manager of the Trust and its sub-funds

**25 November 2020**