

Global X Select ETFs

November 2025

Hang Seng TECH Covered Call Active ETF (3417)

Nasdaq 100 Covered Call Active ETF (3451)

Hang Seng High Dividend Yield ETF (3110)

China Semiconductor ETF (3191)

Asia Semiconductor ETF (3119)

G2 Tech ETF (3402)

AI Infrastructure ETF (3401)



Global X Select ETFs



For Hong Kong Investors Only
Securities Mentioned Are for Market Commentary Illustration Only

Product Name	Investment Points	Top 10 Holding(%)
<p>Hang Seng TECH Covered Call Active ETF (3417)</p> <p>HSTECH 3417</p>	<p>Reason for Inclusion:</p> <p>Hang Seng TECH Index continued correction in October. Despite near-term volatility, longer term drivers for Hang Seng TECH remains intact with the rapid development of China's core technology segments including AI, Semi, and EV. 3417 offers exposure to leading tech companies, and help investors to capitalize on volatility through option strategy.</p> <p>Covered call strategy based on Hang Seng TECH Index may has the higher option premium yield due to higher volatility of the index. The index is benefiting from the continued development and breakthrough by leading Chinese companies in technology sectors such as AI and Semiconductor, but is also impacted by intense competition in sectors such as food delivery service and EV. Covered call strategy is well-suited for positioning within this market. (Aims at Monthly Distribution. Dividend rate is not guaranteed, distributions may be made out of capital¹).</p>	<p>Alibaba 6.6</p> <p>SMIC 5.8</p> <p>Tencent 5.6</p> <p>Meituan 5.4</p> <p>Netease 5.2</p> <p>BYD 4.9</p> <p>Xiaomi 4.2</p> <p>JD.com 3.9</p> <p>Kuaishou 3.8</p> <p>Baidu 2.6</p>
<p>Nasdaq 100 Covered Call Active ETF (3451)</p> <p>NASDAQ-100 3451</p>	<p>Reason for inclusion:</p> <p>3451 implements covered call strategy on Nasdaq 100 index. The Nasdaq 100 index has high exposure to technology and growth-focused names. While we maintain a constructive long-term outlook on the growth of AI, we anticipate short term volatilities driven by macro data, geopolitics tension, and tariff policies.</p> <p>3451 combines Nasdaq 100 exposure with an active covered call strategy, aiming to provide premium income potential, downside cushioning, and tax efficiency for Hong Kong investors. (Aims at Monthly Distribution. Dividend rate is not guaranteed, distributions may be made out of capital¹).</p>	<p>NVIDIA 6.5</p> <p>Apple 5.3</p> <p>Microsoft 5.1</p> <p>Broadcom 3.8</p> <p>Amazon.com 3.4</p> <p>Tesla 2.2</p> <p>Alphabet Inc. Class A 2.2</p> <p>Alphabet Inc. Class C 2.0</p> <p>Meta Platforms Inc Class A 1.8</p> <p>Netflix 1.5</p>
<p>Hang Seng High Dividend Yield ETF (3110)</p> <p>3110</p>	<p>Reason for Inclusion:</p> <p>High dividend strategy has better resilience amid market volatility. The fund was up in October, vs -4% for Hang Seng Index. China market has seen style shift recently from growth to value/dividend, as more investors take profit amid market turbulence and towards year-end. This could continue in short term and drive 3110 outperformance.</p> <p>Amid ongoing global trade uncertainty and the decreasing policy rates set by major central banks, the High Dividend Strategy continues to stand out for its combination of elevated dividend yields and reduced volatility. High dividend strategy is also a key beneficiary for China's forceful stimulus package and policy supports. PBOC's Relending facility should boost corporate buyback, and Capital Market 'Nine Measures' issued by Central Government also promotes corporate dividend payout.</p>	<p>China Hongqiao 6.3</p> <p>Yue Yuen Industrial 3.5</p> <p>Hang Lung Properties 3.1</p> <p>VTech 3.0</p> <p>COSCO SHIPPING 2.9</p> <p>Orient Overseas 2.9</p> <p>Hysan Development 2.7</p> <p>Far East Horizon 2.6</p> <p>C&D International 2.5</p> <p>Yankuang Energy Group 2.5</p>

Source: Mirae Asset, 31 October 2025.

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Product Name	Investment Points	Top 10 Holding(%)
China Semiconductor ETF (3191)	<p>Reason for inclusion: With technological self-reliance reaffirmed as a key focus of the 15th FYP, China's journey toward semiconductor localization represents a long-term structural growth opportunity.</p> <p></p> <p>China's semiconductor industry is positioned for structural growth, driven by two key catalysts. First, the low localization rate is set to rise, supported by persistent government backing and ongoing U.S.-China tech tensions. Second, the rapid development of cutting-edge AI models and applications within China is fueling a surge in domestic demand for AI compute, energizing the entire hardware supply chain.</p>	Giga Device 7.5 SMIC 7.5 Montage 7.3 NAURA Technology 7.0 Advanced Micro-Fabrication 6.4 BOE Technology 6.4 Cambricon 6.0 OmniVision 5.8 Integrated Circuits 5.8 TCL Technology 4.7 Unigroup Guoxin 4.3
Asia Semiconductor ETF (3119)	<p>Reason for Inclusion: Asia has established itself as the undisputed center of the global semiconductor ecosystem, particularly for AI enabler. The AI boom is driving massive investments in hardware, where Asia demonstrates a marked edge.</p> <p></p> <p>Asian nations like China have escalated its AI investments, betting on self-reliance to bolster its domestic semiconductor industry. Meanwhile, Korean semi stocks are rallying due to a memory super cycle, fuelled by capacity shortage as lots of memory supply is occupied by AI level memory upgrading.</p>	SK Hynix 13.9 Samsung Electronics 11.7 TSMC 9.8 Sony 8.1 MediaTek 5.9 Hitachi 5.2 SMIC 3.8 Advantest 3.8 Tokyo Electron 3.4 Cambricon Technologies 3.3
G2 Tech ETF (3402)	<p>Reason for Inclusion: US China trade talk is viewed as positive, which lowers trade policy uncertainty and bodes well for stock market performance. Leading US AI companies' performance is supported by continued AI CAPEX and solid EPS growth. China high tech companies are also gaining traction across sectors like AI, Semi, and Battery.</p> <p></p> <p>The ETF invests in US and China technology leaders, offering a more balanced portfolio to capture the complementary strong suits of US and China technology. The recent development in China technology across AI, humanoid robot, and smart driving is regaining global investors' attention on the innovation capability of Chinese companies, and could drive a more sustainable rerating on Chinese technology stocks. For US, the substantial investments into AI continues and tech giants are poised to benefit from AI development and adoptions.</p>	Alibaba 11.6 Baidu 10.5 Tencent 9.3 Netease 8.2 iflytek 6.1 Horizon Robotics 4.7 SenseTime 4.3 Beijing Kingsoft 4.3 GDS Holdings 3.3 Kingdee 3.1
AI Infrastructure ETF (3401)	<p>Reason for Inclusion: The AI boom is accelerating into a full-scale infrastructure supercycle, fueled by unprecedented hyperscaler investments. Despite this rapid buildout, a critical bottleneck persists on the supply side.</p> <p></p> <p>The top 4 hyperscalers spent over \$100 billion on AI capex in 3Q25, yet demand continues to outpace supply. Furthermore, the U.S. data center pipeline exceeds 125 GW—nearly five times the existing capacity. Morgan Stanley (October 2025) projects a 49 GW U.S. power generation shortfall by 2028, a constraint that is now igniting a nuclear energy renaissance. This structural imbalance suggests the AI infrastructure market will remain supply-constrained for the foreseeable future.</p>	Arista Networks 6.8 Antofagasta 6.0 Southern Copper 5.6 Cameco 5.6 Amphenol 5.5 Delta Electronics 4.5 GE Vernova 4.5 Schneider Electric 4.3 Eaton 4.3 ABB 4.3

Source: Mirae Asset, 31 October 2025.

Global X Hang Seng TECH Covered Call Active ETF (3417)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X Hang Seng TECH Covered Call Active** ETF (the "Funds") is to generate income by primarily investing in constituent equity securities in the Hang Seng TECH Index (the "Reference Index") and selling (i.e. "writing") call options on the Reference Indexes respectively to receive payments of money from the purchaser of call options (i.e. "premium").

If the value of the securities relating to the Reference Index held by the Fund declines, the premium that the Fund received for writing the Reference Index Call Option may reduce such loss to some extent. However, the downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the Reference Index Call Options written, plus the premium received.

The market value of an Reference Index Call Option may be affected by factors including supply and demand, interest rates. The Fund's ability to utilise Reference Index Call Options successfully will depend on the ability of the Manager to correctly predict future price fluctuations. If an Reference Index Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the Reference Index Call Options may not be sufficient to offset the loss realised.

The Reference Index Call Options in the OTC markets may not be as liquid as exchange-listed options. The Fund may find the terms of counterparties in the OTC markets to be less favorable than the terms available for listed options. Moreover, the SEHK may suspend the trading of options in volatile markets which may cause the Fund unable to write Reference Index Call Options at times.

The use of futures contracts involves market risk, volatility risk, leverage risk and negative roll yields and "contango" risk.

Investing in Reference Index Futures and writing Reference Index Call Options generally involve the posting of margin. If the Fund is unable to meet its investment objective as a result of margin requirements imposed by the HKFE, the Fund may experience significant losses.

The Fund employs an actively managed investment strategy. The Fund may fail to meet its objective as a result of the implementation of investment process which may cause the Fund to underperform as compared to direct investments in the constituent equity securities of the Reference Index.

The Fund is exposed to concentration risk by tracking a specific regions or countries.

To the extent that the constituent securities of Reference Index are concentrated in securities of a particular sector or market, the investments of it may be similarly concentrated.

The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations.

Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund. COM-17.Nov.2025-ETF-3417, 3451, 3110, 3191, 3119, 3402, 3401-Website-Flyer



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Global X Covered Call Strategy



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- **[Option Premium]** Covered Call Strategy based on Hang Seng TECH index offers higher option premium income as compared to that of other major indices due to higher volatility
- **[Dividend]** ETF targets monthly distribution with option premium collected through monthly call option writing (Dividend rate is not guaranteed, distributions may be made out of capital)*

*Positive distribution does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.

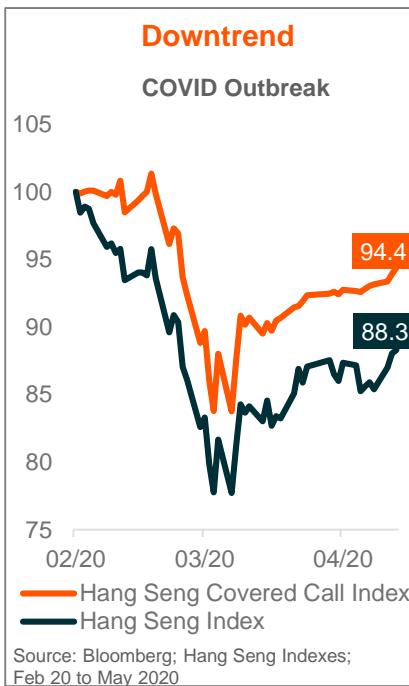
What is the Covered Call Strategy? Covered Call Strategy Payoff



Covered Call Features

- Generates higher income versus the underlying security itself due to the premiums received from selling call options.
- Upside potential is capped in the event that the stock appreciates beyond the strike price.
- Option premiums tend to increase during volatile markets, offering a potential risk management component.
- No additional downside protection beyond the premiums received.

[Case study] Covered Call Index Performance In Specific Time



1. Source: Hang Seng Indexes; Annualised Income yield has been over 10% for HSI Covered Call Index, HSCEI Covered Call Index since index inception in 24 Jun 2019. Index yield is not equivalent to yield/return of the fund. Positive yield does not mean positive return. Covered call writing can limit the upside potential of the underlying security. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. Data as of 2024.

Hang Seng TECH Covered Call Active ETF (3417)

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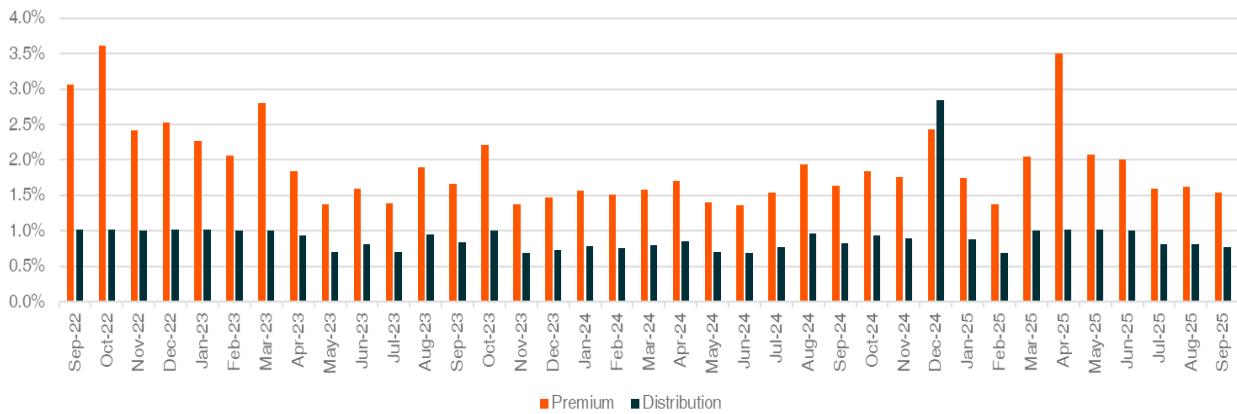
Key Information

Listing Date	2025.3.13	Reference Index	Hang Seng TECH Index
Ongoing Charges over a Year¹	0.75%	Distribution	Aim for Monthly Distributions (Dividend rate is not guaranteed, distributions may be made out of capital ²)
Exchange	HKEX		
Minimum Investment	500 Shares		

Source: Mirae Asset Global Investments, August 2025

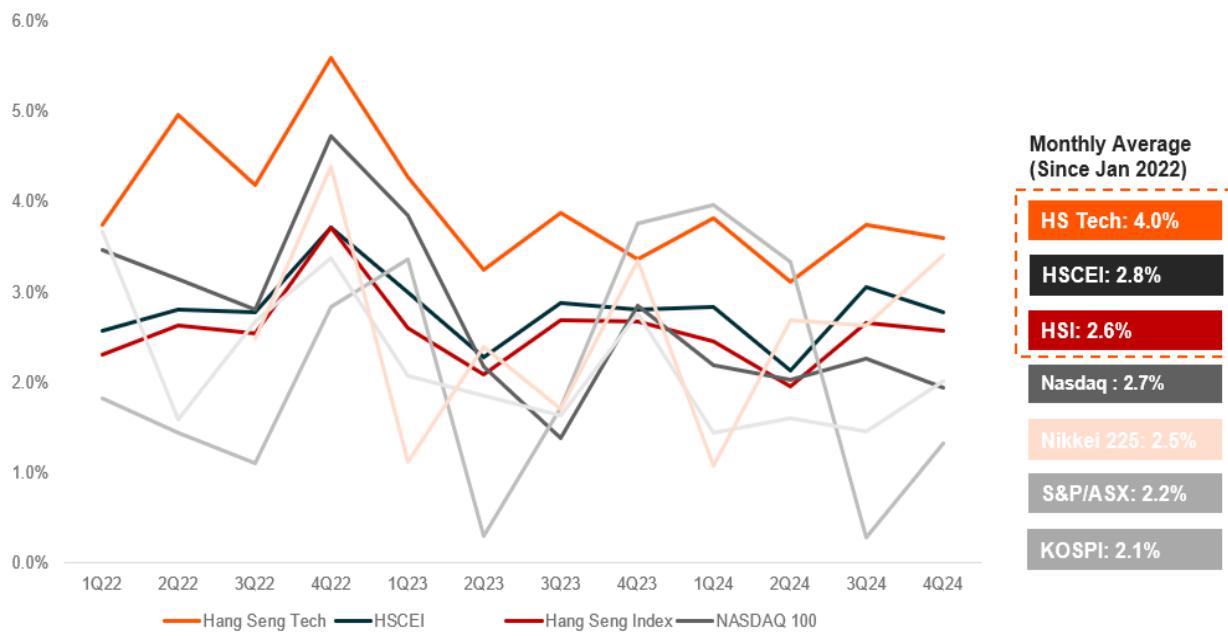
1. The Fund (Listed Class) adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Shares over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund. Any ongoing expenses exceeding 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to "Ongoing fees payable by the Fund" below and the Prospectus for details. 2. Positive distribution does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.

Hang Seng TECH Index – Option Premium Yield vs Implied Volatility



Source: Hang Seng Indexes; Bloomberg; Data as of September 2025. Note: Comparison of HS Tech . For illustration only

Option Premium Yield Comparison



Source: Hang Seng Indexes; Bloomberg; Data as of 31 December 2024. Note: Option premium data for Hang Seng Tech Index, HSCEI, and Hang Seng Index are from Hang Seng; Others are estimated using Bloomberg data. For reference only.

Global X Nasdaq 100 Covered Call Active ETF (3451/9451)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X Nasdaq 100 Covered Call Active ETF** (the "Fund") is to generate income by primarily (i) investing in constituent equity securities in the NASDAQ-100 Index (the "Reference Index"); and (ii) selling (i.e. "writing") call options on the Reference Index to receive payments of money from the purchaser of call options (i.e. "'premium").

If the value of the securities relating to the Reference Index held by the Fund declines, the premium that the Fund received for writing the Reference Index Call Option may reduce such loss to some extent. However, the downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the Reference Index Call Options written, plus the premium received.

The market value of an Reference Index Call Option may be affected by factors including supply and demand, interest rates. The Fund's ability to utilise Reference Index Call Options successfully will depend on the ability of the Manager to correctly predict future price fluctuations. If an Reference Index Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the Reference Index Call Options may not be sufficient to offset the loss realised.

The Reference Index Call Options in the OTC markets may not be as liquid as exchange-listed options. The Fund may find the terms of counterparties in the OTC markets to be less favorable than the terms available for listed options. Moreover, the exchange may suspend the trading of options in volatile markets which may cause the Fund unable to write Reference Index Call Options at times.

The use of futures contracts involves market risk, volatility risk, leverage risk and negative roll yields and "contango" risk.

The position of futures or options contracts held by the Manager may not in aggregate exceed the relevant maximum under relevant rules. If the position held or controlled by the Manager reaches the limit or the Fund grow significantly, the Manager will evaluate its position and consider closing out certain positions, which could restrict new share creation and cause the trading price to deviate from NAV.

Investing in Reference Index Futures and writing Reference Index Call Options generally involve the posting of margin. If the Fund is unable to meet its investment objective as a result of margin requirements imposed by the CME and/or the Fund's broker, the Fund may experience significant losses.

The Fund employs an actively managed investment strategy. The Fund may fail to meet its objective as a result of the implementation of investment process which may cause the Fund to underperform as compared to direct investments in the constituent equity securities of the Reference Index.

The Fund is exposed to concentration risk by tracking the performance of securities in a specific regions or countries.

To the extent that the constituent securities of Reference Index are concentrated in securities of a particular sector or market, the investments of it may be similarly concentrated.

The Fund may be exposed to risks associated with different technology sectors and themes. A downturn in these sectors or themes may have adverse effects on the Fund.

The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations.

Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund. COM-17.Nov.2025-ETF-3417, 3451, 3110, 3191, 3119, 3402, 3401-Website-Flyer

NASDAQ-100



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Global X Nasdaq 100 Covered Call Active ETF (3451/9451)

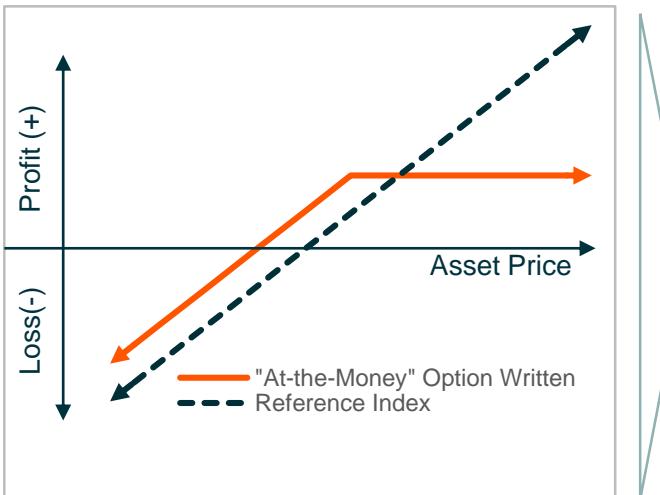


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- **[Tax Advantage]** HK-listed ETFs are subject to no dividend withholding tax, enhancing net yields
- **[Dividend]** ETF targets monthly distribution with option premium collected through monthly call option writing (Dividend rate is not guaranteed, distributions may be made out of capital)*
- **[Protection]** Provide downside protection with option premium

What is the Covered Call Strategy?

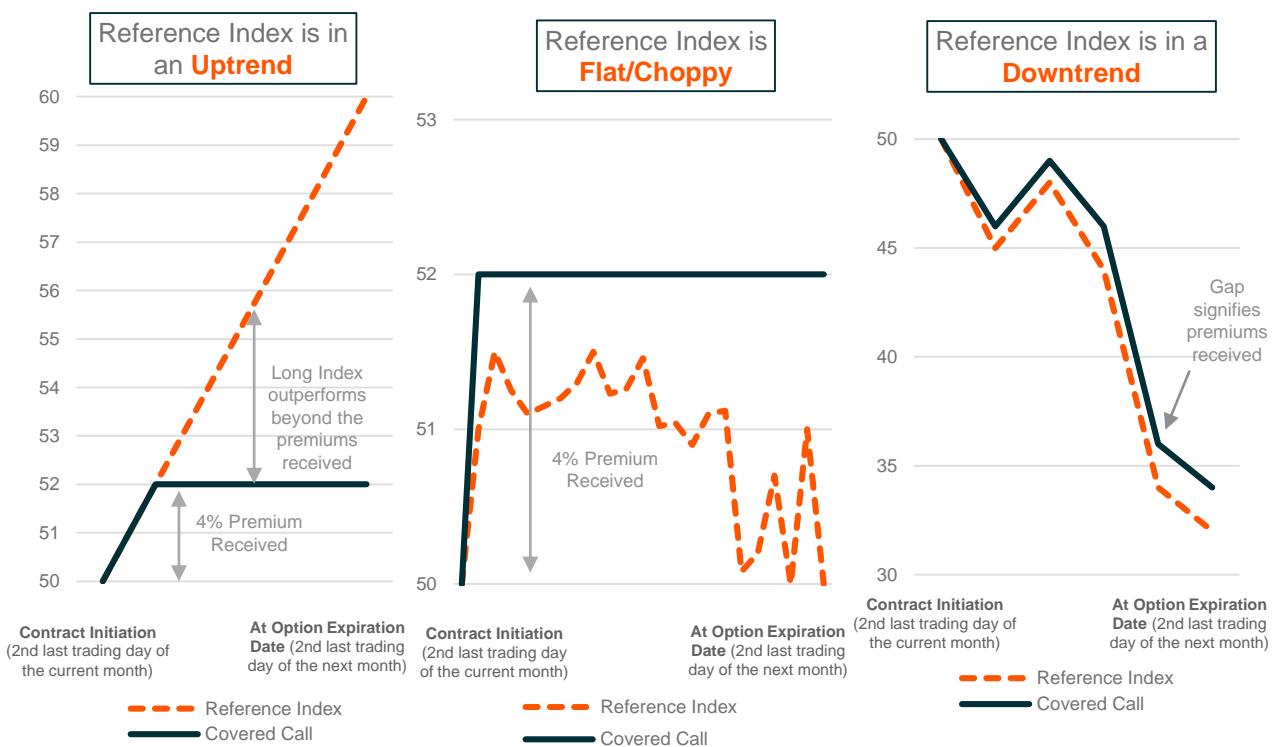
Covered Call Strategy Payoff



Covered Call Features

- Generates higher income versus the underlying security itself due to the premiums received from selling call options.
- Upside potential is capped in the event that the stock appreciates beyond the strike price.
- Option premiums tend to increase during volatile markets, offering a potential risk management component.
- No additional downside protection beyond the premiums received.

Covered Call Performance Scenarios



For Illustration Purposes Only. Flat/Choppy market assumes no fluctuations below the strike price. Short Call Strike Price = \$50 (ATM).

Global X Nasdaq 100 Covered Call Active ETF (3451/9451)

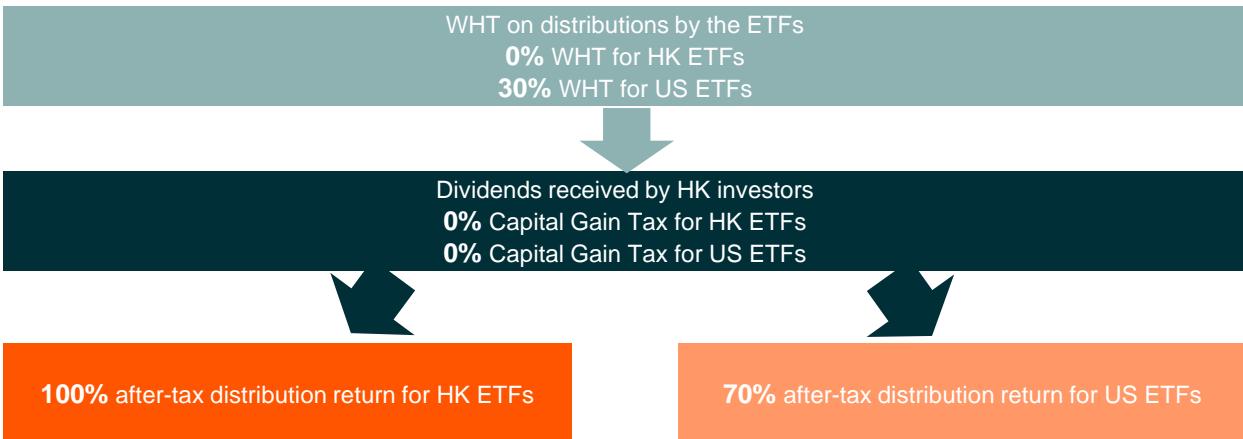
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Key Information

Listing Date	2025.9.30	Reference Index	Nasdaq-100 Index
Ongoing Charges over a Year¹	0.75%	Distribution Frequency	Monthly at the Manager's discretion (Dividend rate is not guaranteed, distributions may be made out of capital ²)
Exchange	HKEX		
Trading Board Lot Size	50 Shares		

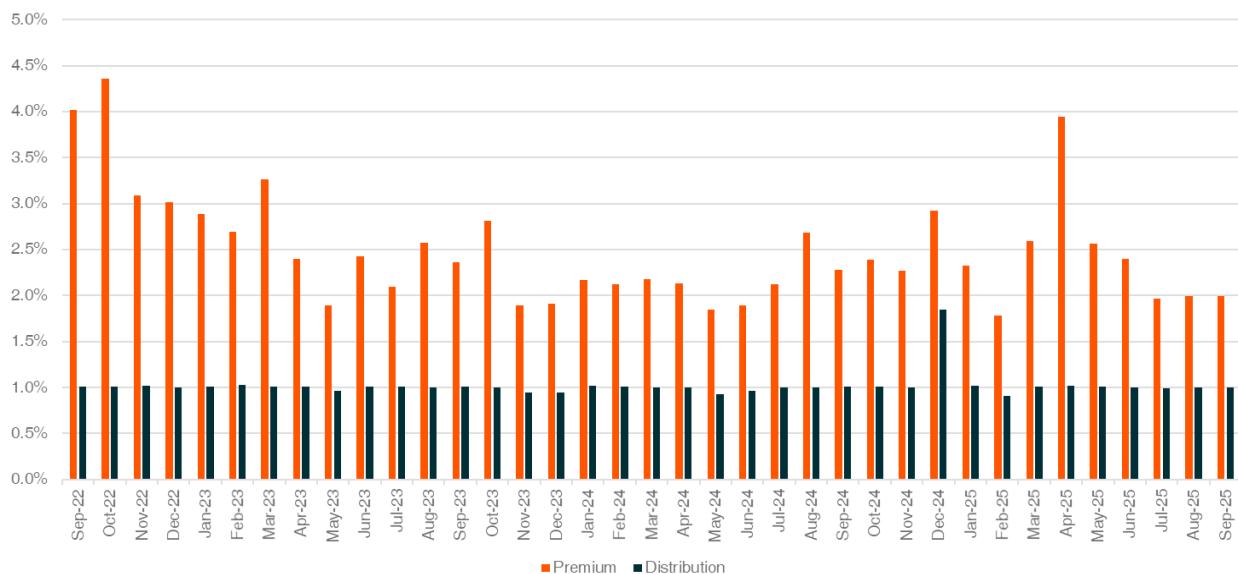
Source: Mirae Asset Global Investments, September 2025. 1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Shares over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund. Any ongoing expenses exceeding 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. 2. The Manager may at its absolute discretion declare distributions monthly to unitholders in each financial year and details of the distribution declaration dates, distribution amounts and ex-dividend payment dates will be published on the Manager's website <https://www.globalxetfs.com.hk/>. Distributions may be made out of capital or income at the Manager's discretion. There can be no assurance that a distribution will be paid and dividend rate is not guaranteed. Please refer to the prospectus of the fund to understand the distribution policy and other details.

Comparison of Key Tax Schemes for HK/US-listed ETFs for HK Investors



Source: Mirae Asset, HKEX, Futu, 2025

Nasdaq 100 Covered Call Index Historical Monthly Option Premium



Source: Global X, data as of September 2025. Nasdaq 100 covered call data is from Cboe Nasdaq-100 BuyWrite V2 Index

Global X Hang Seng High Dividend Yield ETF (3110)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X Hang Seng High Dividend Yield ETF** (the “Fund”) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng High Dividend Yield Index.

Whether or not distributions will be made by the Fund is at the discretion of the Manager taking into account various factors and its own distribution policy. There can be no assurance that the distribution yield of the Fund is the same as that of the Index.

The Fund may invest in mid-sized companies, which may have lower liquidity and their prices are more volatile to adverse economic developments.

The Fund invests in the emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.
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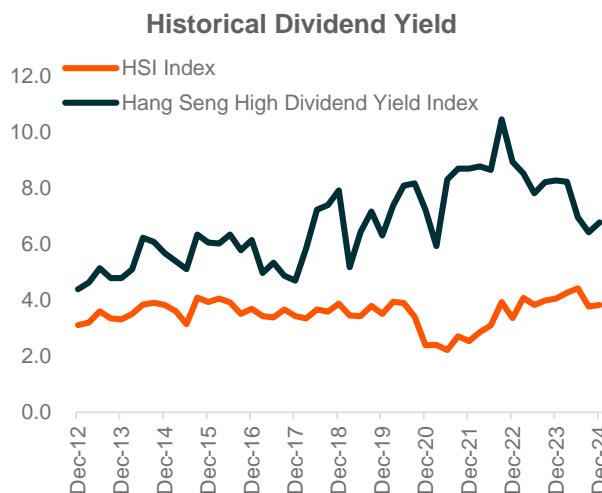
Global X Hang Seng High Dividend Yield ETF (3110)



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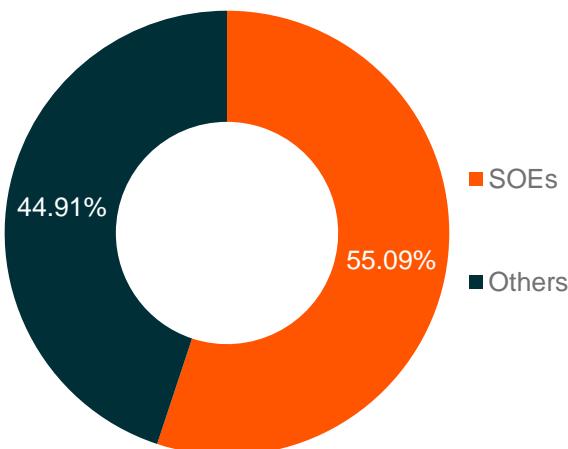
- Hang Seng High Dividend Yield Index is well positioned to benefit from increasing allocation from global investors amid global market volatility, and the potential dividend tax removal for southbound investors. Notably, this Index consists of over 55% of its constituents in State Owned Enterprises.
- High dividend strategy is also a key beneficiary for China's forceful stimulus package and policy supports. PBOC's Rmb300bn relending facility should boost corporate buyback, and Capital Market 'Nine Measures' issued by Central Government also promotes corporate dividend payout. (gov.cn, 2024)
- Through investing in the Hang Seng High Dividend Yield Index, investors can gain exposure to high dividend-paying and low-volatility companies while also benefiting from the accelerated implementation of VCC.

Attractive Dividend Yield



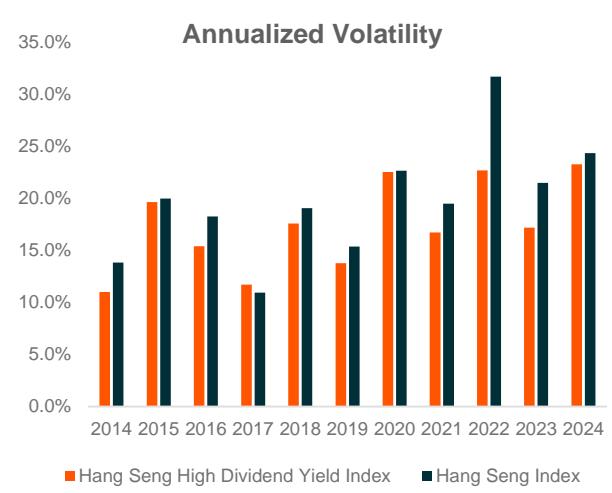
Source: Bloomberg, Hang Seng, Feb 2025

Over 55% of Index Constituents are SOEs



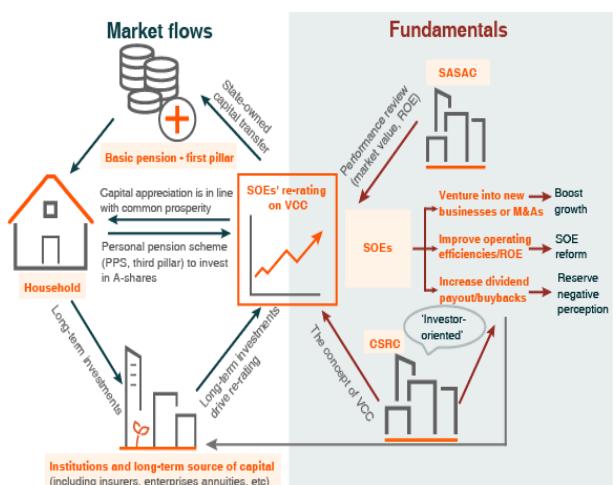
Source: Hang Seng, Bloomberg, February 2025

Less Volatile and More Resilience



Source: Bloomberg; Data as of December 2024.

Valuation System With Chinese Characteristic to Drive Re-Rating of SOEs



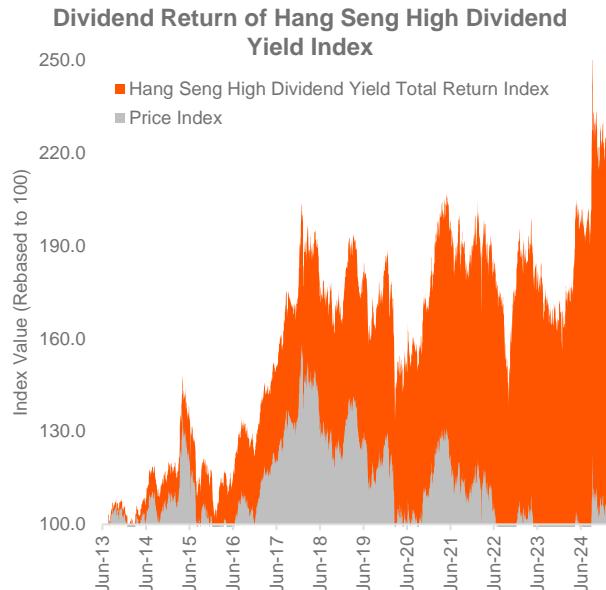
Source: UBS-S

Global X Hang Seng High Dividend Yield ETF (3110)

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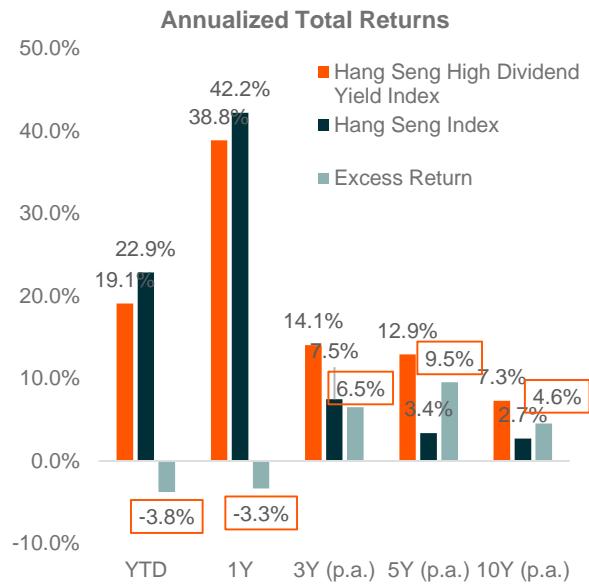


Majority of Return is Sourced From Dividend



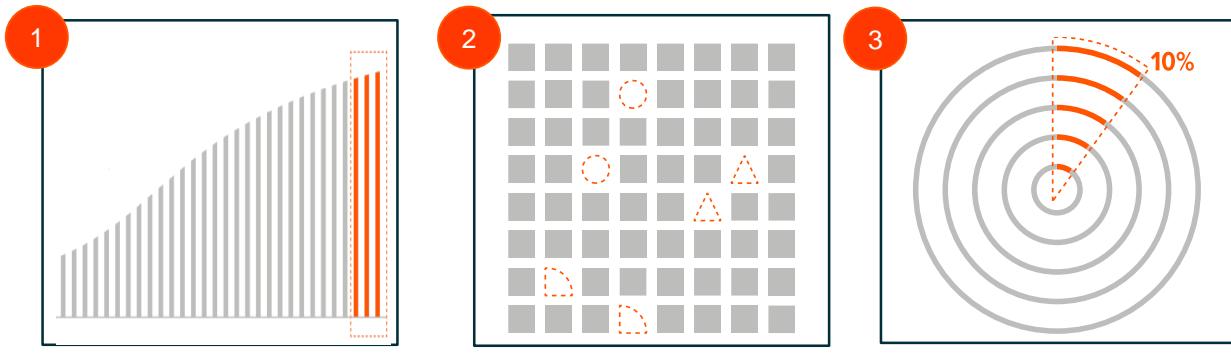
Source: Bloomberg; Data as of 28 Feb 2025

Outperformance of Hang Seng High Dividend Yield Index



Source: Bloomberg; Data as of 30 June 2025

Index Methodology



Stocks are ranked by yield¹, and adjusted for one-off special dividend²

Stocks that exhibited high volatility and plummeted by more than 50% are screened out to avoid the “value” trap

Top 50 yielding securities are weighted by yield, subject to a 10% capping

1. Securities will be ranked by net dividend yield and having at least three consecutive fiscal years. 2. If a security bears a net dividend yield of above 7%, its yield will be reviewed and recalculated to exclude one-off cash distributions, if any. 3. Top 25% of eligible securities with highest volatility are excluded. Securities whose price fell by more than 50% over the past 12 months are also screened out to avoid “value trap”. Eligible securities should be large-cap or mid-cap constituents from Hang Seng Composite Index. Stocks are required to have an average daily turnover of at least HKD20m.

Largest and Most Liquid ETF in the Same Product Category

Ticker	Fund name	AUM (HK\$bn)	Ongoing Dividend Charges	Yield
3110 HK	Global X Hang Seng High Dividend Yield ETF	8.5	0.68%	6.68%
	ETF A	2.0	0.77%	3.85%
	ETF B	0.2	0.83%	6.56%

Source: HKEX (Exchange Traded Products, Investment Focus as Equity Income, Geographic Focus as Greater China, Excluding REITs), Data as of 17 March 2025

Top 10 Holdings

Name	Weight (%)
China Hongqiao	6.3
Yue Yuen Industrial	3.5
Hang Lung Properties	3.1
VTech	3.0
COSCO SHIPPING	2.9
Orient Overseas	2.9
Hysan Development	2.7
Far East Horizon	2.6
C&D International	2.5
Yankuang Energy Group	2.5

Source: Mirae Asset. 30 September 2025

Global X China Semiconductor ETF (3191/9191)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X China Semiconductor ETF**'s (the "Fund") is to provide investment results that, before fees and expenses, closely correspond to the performance of the FactSet China Semiconductor Index.

The Fund is exposed to concentration risk by tracking a single region or country.

The Index constituents may be concentrated in a specific industry or sector, which may potentially more volatile than a fund with a diversified portfolio. Semiconductor industry may be affected by particular economic or market events, such as domestic and international competition pressures, rapid obsolescence of products, the economic performance of the customers of semiconductor companies and capital equipment expenditures.

Investment in Emerging Market, such as A-share market, may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.

The Stock Connect is subject to quota limitations. Where a suspension in the trading through the Stock Connect is effected, the Sub-Fund's ability to invest in A-Shares or access Mainland China markets through the programme will be adversely affected.

Listed companies on the ChiNext market and/or STAR Board are usually subject to higher fluctuation in stock prices and liquidity risks, over-valuation risk, differences in regulation, delisting risk, and concentration risk.

There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realized via Stock Connect on the Fund's investments in Mainland China. Any increased tax liabilities on the Fund may adversely affect the Fund's value.

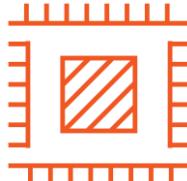
The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Fund's synthetic replication strategy may invest up to 50% of its net asset value in financial derivative instruments ("FDIs"), which may expose the Fund to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The Fund may suffer losses from its usage of FDIs.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

COM-17.Nov.2025-ETF-3417, 3451, 3110, 3191, 3119, 3402, 3401-Website-Flyer



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Global X China Semiconductor ETF (3191/9191)



For Hong Kong
Investors Only

- China semiconductor is a large market with ample room for localization rate improvement, as domestic brands account for 35% of global demand while contributing only 7% of capacity supply
- Increasing geopolitical uncertainties post Trump's re-election, coupled with domestic players' cost advantages and service speed, are driving an accelerated domestic substitution.
- Strengthened government support aimed at achieving self-sufficiency, along with rising capital expenditures, will further bolster the industry's growth. China's capability in semiconductor production is becoming increasingly competitive across the value chain.

Key Information

Listing Date	2020.08.07
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	FactSet China Semiconductor Index

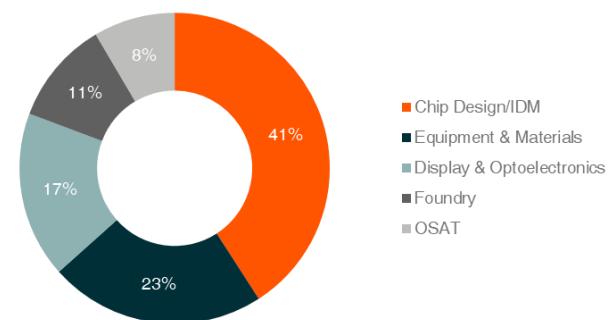
1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. For the first 12-month period from the launch of the Fund, the ongoing charges of the Listed Class of Units are capped at 0.68% of the average NAV of the relevant class. Any ongoing expenses exceeding 0.68% of the average NAV of the relevant class will be borne by the Manager and will not be charged to the Fund. Please refer to the Key Facts Statement for the section headed "Ongoing fees payable by the Fund" below and the Prospectus for further details. 2. The Underlying Index is a net total return, equally weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable). 3. Dividend is not guaranteed, distributions may be made out of capital or income at the Manager's discretion. Positive distribution does not imply positive return. Please refer to the IMPORTANT INFORMATION section above and the Fund's prospectus for further details.

Top 10 Holdings

Company Name	Weighting (%)
Giga Device	7.5
SMIC	7.5
Montage	7.3
NAURA Technology	7.0
Advanced Micro-Fabrication	6.4
BOE Technology	6.4
Cambricon	6.0
OmniVision Integrated Circuits	5.8
TCL Technology	4.7
Unigroup Guoxin	4.3

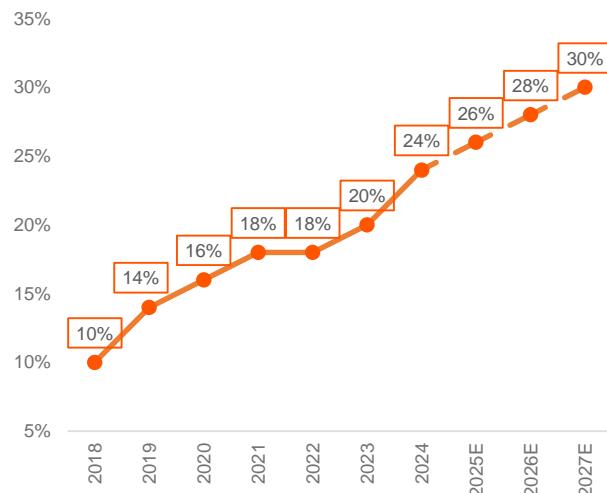
Source: Mirae Asset, Data as of 31 October 2025

Subsegment Breakdown



Source: Mirae Asset, 13 November 2025. Note: Securities are categorized according to Mirae Asset research for illustrative purposes.

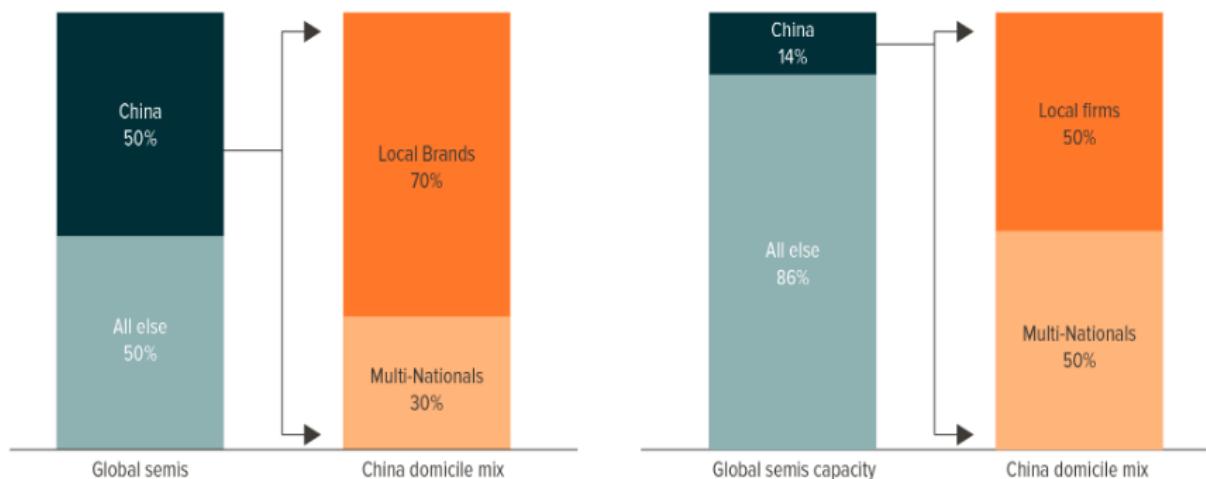
Low Localization Rate of China Semi



Source: Gartner, WSTS, Morgan Stanley Research estimates, May 2025



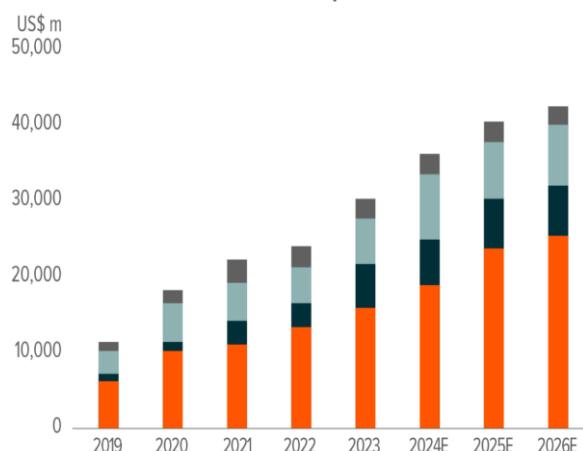
China Semis: Large Market with Ample Room for Localization Rate Improvement



Source: Company data, Goldman Sachs Global Investment Research, Feb 2023.

Rising CAPEX to Support Industry Growth

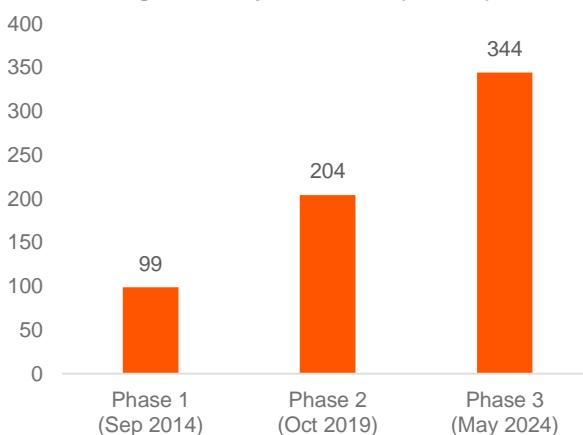
Semiconductor Capex in China



Source: Macquarie, June 2024

Strengthened Government Support on Funding

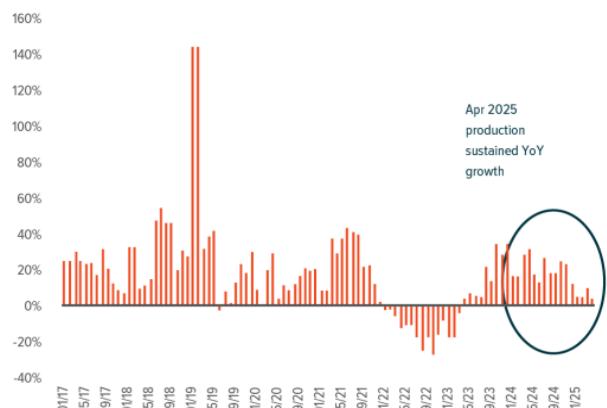
Registered Capital of CICIF (Rmb bn)



Source: Wind, 2024

Continuing Recovery from 2023's Industry Downturn

China Monthly IC Production Volume YoY



Source: NBS, Goldman Sachs, June 2025

US Sanction Likely to Accelerate the Localization Process

US Sanction Direction	Details
AI Computing Chip	Restricted the purchase and manufacturing of AI computing chips for almost all mid-to-high-end computing chips
Advanced Manufacturing	Restrictions on manufacturing capabilities for Logic below 14nm, 3D NAND above 128 layers, and DRAM below 17nm
Manufacturing Equipment	Restricted the purchase of American-made equipment and components related to advanced manufacturing
EDA	Restrictions on EDA software necessary for GAAFET structure integrated circuits

Source: US DOC, CITICS Securities, December 2024

3119



For Hong Kong Investors Only

Global X Asia Semiconductor ETF



<https://www.globalxetfs.com.hk/>

Important Information

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- Global X Asia Semiconductor ETF's (the "Fund's") investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- Semiconductor industry may be affected by particular economic or market events, such as domestic and international competition pressures, rapid obsolescence of products, the economic performance of the customers of semiconductor companies and capital equipment expenditures. These companies rely on significant spending on research and development that may cause the value of securities of all companies within this sector of the market to deteriorate.
- Some Asian securities exchanges (including Mainland China) may have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. Some Asian markets may have higher entry barrier for investments as identification number or certificate may have to be obtained for securities trading. All these may have a negative impact on the Fund.
- The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk, currency devaluation, inflation and the likelihood of a high degree of volatility.
- The trading price of the Fund's unit (the "Unit") on the Stock Exchange of Hong Kong is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value.
- The Fund's synthetic replication strategy will involve investing up to 50% of its net asset value in financial derivative instruments ("FDIs"), mainly funded total return swap transaction(s) through one or more counterparty(ies). Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. FDIs are susceptible to price fluctuations and higher volatility, and may have large bid and offer spreads and no active secondary markets. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund.
- As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund. The borrower may fail to return the securities in a timely manner or at all. The Fund may suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests. COM-17.Nov.2025-ETF-3417, 3451, 3110, 3191, 3119, 3402, 3401-Website-Flyer



Global X Asia Semiconductor ETF (3119)



For Hong Kong Investors Only

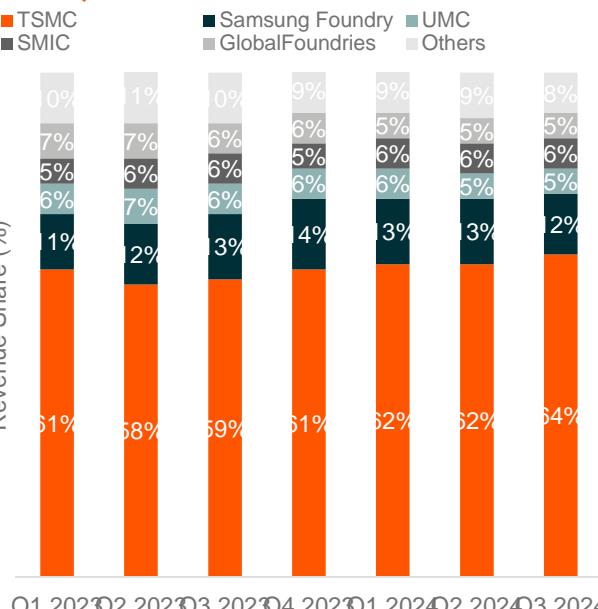
- AI infrastructure investment drives the next semiconductor upcycle
- Asian firms play a crucial role in AI chip manufacturing
- Valuation remains attractive vs US semiconductor peers

Key Information

Listing Date	2021.7.23
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	FactSet Asia Semiconductor Index

1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. For the first 12-month period from the launch of the Fund, the ongoing charges of the Listed Class of Units are capped at 0.68% of the average NAV of the relevant class. Any ongoing expenses exceeding 0.68% of the average NAV of the relevant class will be borne by the Manager and will not be charged to the Fund. Please refer to the Key Facts Statement for the section headed "Ongoing fees payable by the Fund" below and the Prospectus for further details. 2. The Underlying Index is a net total return, equally weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable). 3. Dividend is not guaranteed, distributions may be made out of capital or income at the Manager's discretion. Positive distribution does not imply positive return. Please refer to the IMPORTANT INFORMATION section above and the Fund's prospectus for further details.

Global Foundry Market Share (Q123 – Q324)



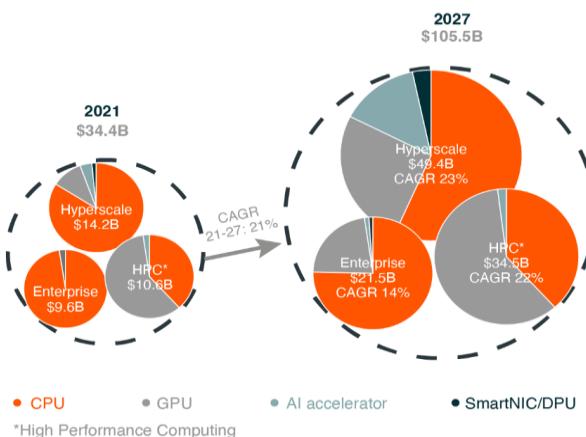
Source: Counterpoint, November 2024

Top 10 Holdings

Company Name	Weighting (%)
SK Hynix	13.9
Samsung Electronics	11.7
TSMC	9.8
Sony	8.1
MediaTek	5.9
Hitachi	5.2
SMIC	3.8
Advantest	3.8
Tokyo Electron	3.4
Cambricon Technologies	3.3

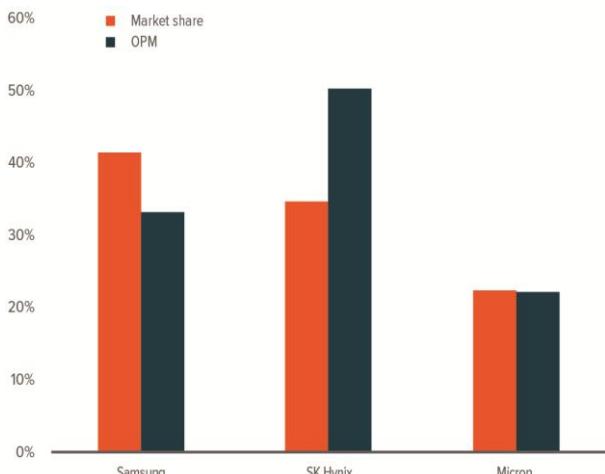
Source: Mirae Asset, Data as of 31 October 2025

CPU, AI Processor Revenue Forecast



Source: Yole intelligence, 2022

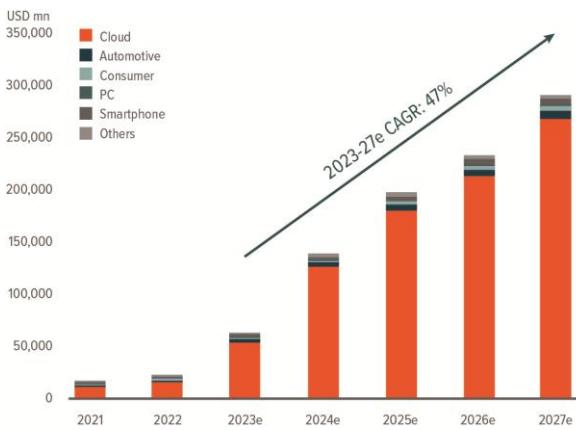
DRAM OPM and Market Share in 3Q24



Source: Company data, Macquarie, January 2025

Rapid Growth of AI Semis

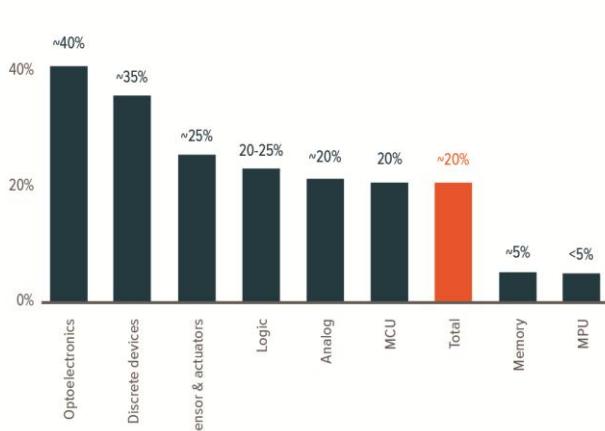
AI Semi Revenue Breakdown by Application



Source: Google, SemiAnalysis, Goldman Sachs, May 2024

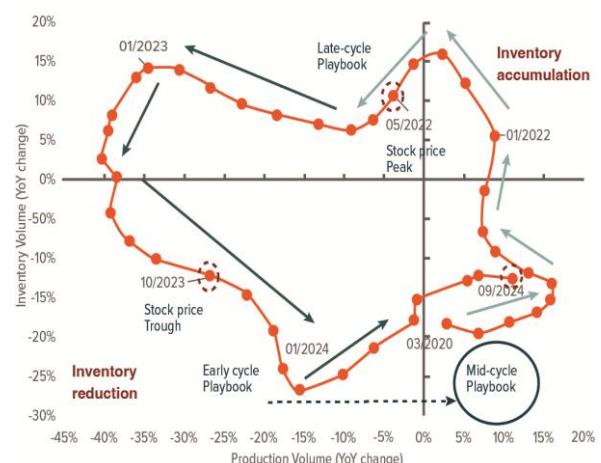
Low Localization Rate of China Semi

TSMC AI revenue breakdown



Source: WSTS, BofA, July 2024

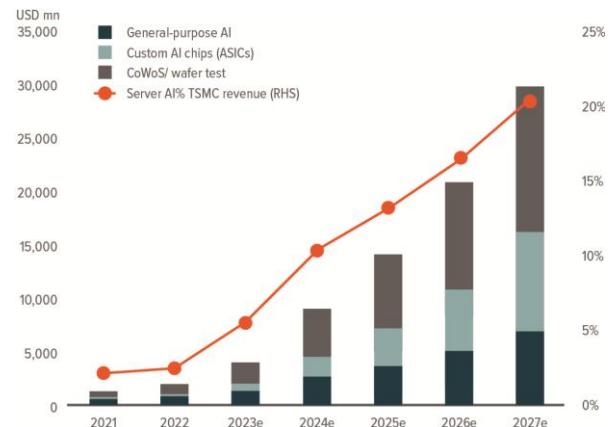
Japan Semiconductor in the Recovery Cycle



Source: Ministry of Economy, Trade and Industry, Morgan Stanley, December 2024

Robust Momentum of TSMC AI Revenue

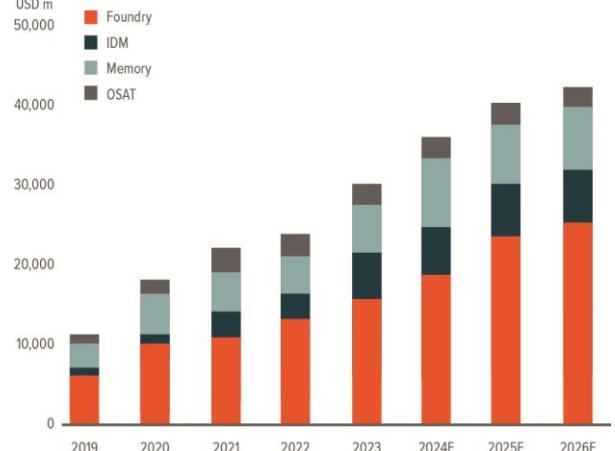
TSMC AI revenue breakdown



Source: SIA, Morgan Stanley, September 2024

Rising CAPEX to Support China Semi Growth

Semiconductor Capex in China



Source: Company data, Goldman Sachs, October 2024.

Global X

G2 Tech

ETF (3402)

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- Global X G2 Tech ETF (the “Fund”)’s investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Mirae Asset G2 Tech Index (the “Index”).
- The Fund will primarily use a full replication strategy through investing directly in constituent stocks of the Index in substantially the same weightings in which they are included in the Index (the “Replication Strategy”).
- Where the adoption of the Replication Strategy is not efficient or practicable or where the Manager considers appropriate in its absolute discretion, the Manager may pursue a representative sampling strategy and hold a representative sample of the constituent securities of the Index selected by the Manager using rule-based quantitative analytical models to derive a portfolio sample (the “Representative Sampling Strategy”).
- The Index is a new index. The Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.
- Due to the concentration of the Index in the technology sector, the performance of the Index may be more volatile when compared to other broad-based stock indices. The price volatility of the Fund may be greater than the price volatility of exchange traded funds tracking more broad-based indices.
- The Fund has high exposure to technology themes. The technology business is subject to complex laws and regulations including privacy, data protection, content regulation, intellectual property, competition, protection of minors, consumer protection and taxation. These laws and regulations are subject to change and uncertain interpretation, and could result in claims, changes to the business practices, monetary penalties, increased cost of operations or declines in user growth, user engagement or advertisement engagement, or otherwise harm the technology business. All these may have impact on the business and/or profitability of the technology companies that may be invested by the Fund and this may in turn affect the Net Asset Value of the Fund.
- The base currency of the Fund is USD but the trading currencies of the Fund are in HKD and USD. The Net Asset Value of the Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- The borrower may fail to return the securities in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund’s ability in meeting delivery or payment obligations from redemption requests. As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund.
- The trading price of the Shares on the SEHK is driven by market factors such as the demand and supply of the Shares. Therefore, the Shares may trade at a substantial premium or discount to the Fund’s Net Asset Value.
- Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. COM-17.Nov.2025-ETF-3417, 3451, 3110, 3191, 3119, 3402, 3401-Website-Flyer

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Global X G2 Tech ETF(3402)



For Hong Kong Investors Only

- Invest in leading technology companies in the two most influential countries – US and China. A more balanced portfolio capturing the complementary strong suits of global technology.
- “US Tech – AI is one of the most important technology of our time. It is still early days in AI development, we see significant room to grow in the AI industry.
- China Tech – Robust digital ecosystem offers ample monetization opportunities for internet giants. World leading EV supply chain fosters globally competitive EV and battery brands.

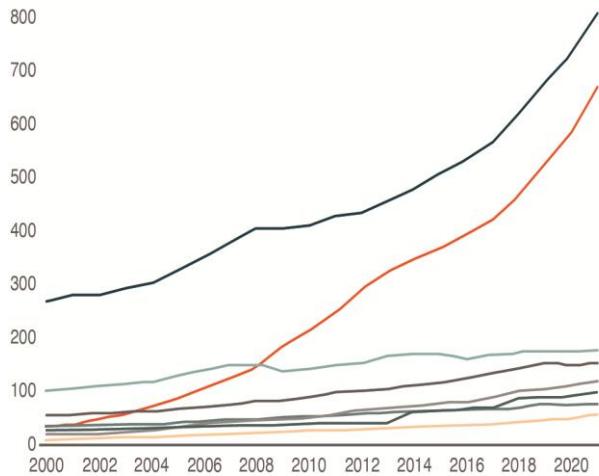
Key Information

Listing Date	2025.01.10
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	Mirae Asset G2 Tech Index

1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include the fees related to FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

US and China Leads R&D Investments

Gross domestic expenditures on R&D, \$bn



Spending adjusted for purchasing power parity

- United States
- China
- Japan
- Germany
- South Korea
- United Kingdom
- France
- Taiwan

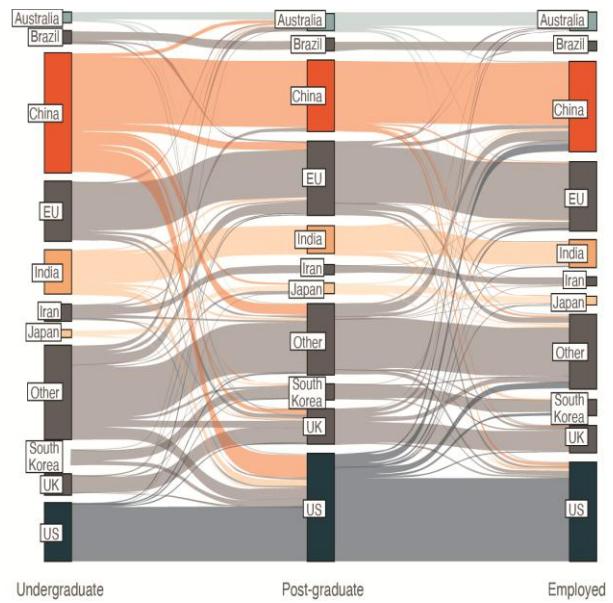
Source: State of U.S. Science & Engineering Report, 2024

Top 10 Holdings

Company Name	Weighting (%)
Alibaba	11.6
Baidu	10.5
Tencent	9.3
Netease	8.2
iflytek	6.1
Horizon Robotics	4.7
SenseTime	4.3
Beijing Kingsoft	4.3
GDS Holdings	3.3
Kingdee	3.1

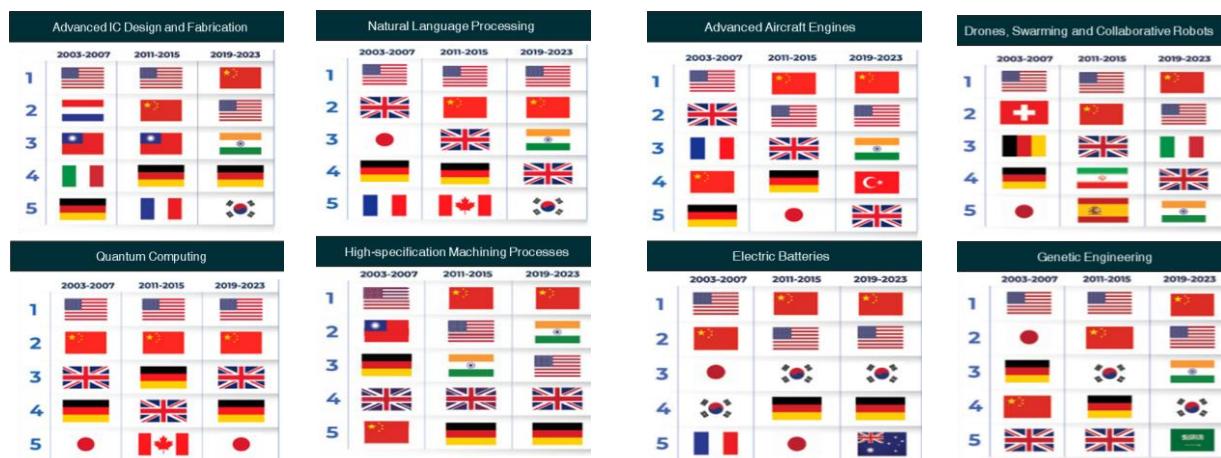
Source: Mirae Asset, Data as of 31 October 2025

China and US Capture Global Technology Talents



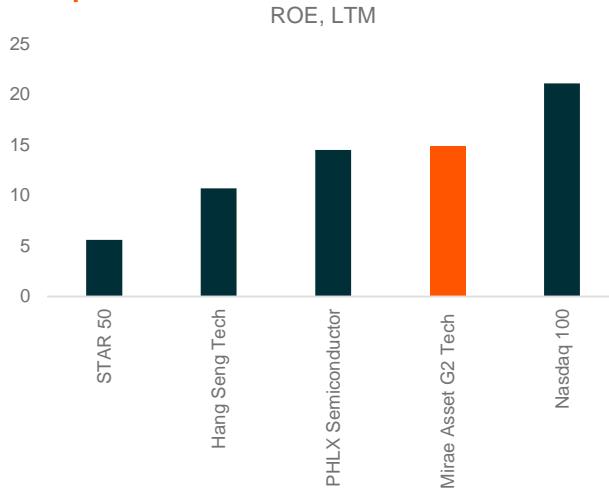
Source: ASPI, 2023

Us and China Rank Top in Terms of High-Impact Publications in Almost All Critical Technology Areas



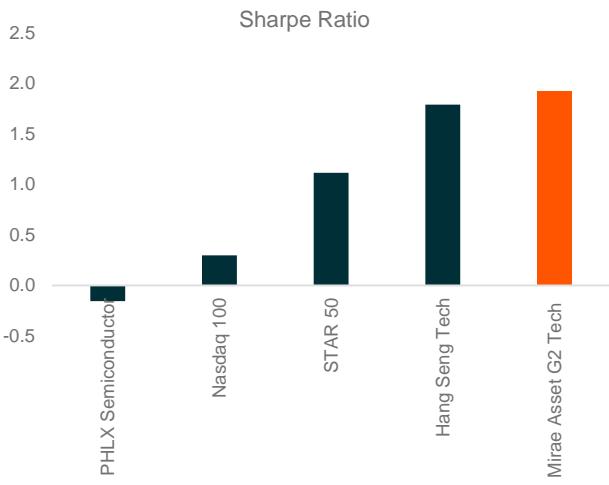
Source: ASPI, 2024

G2Tech Comprises of High Quality Companies



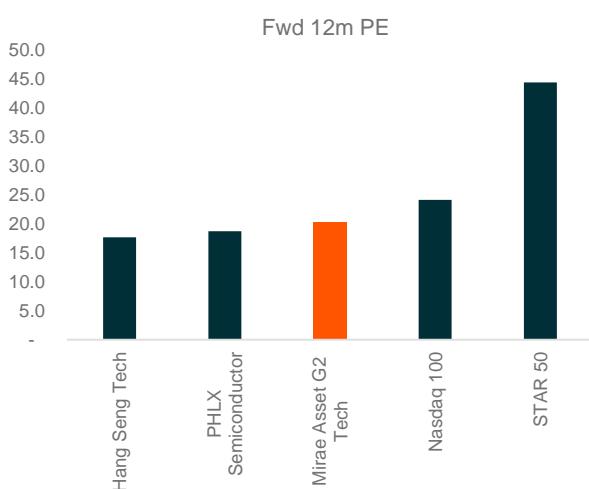
Source: Bloomberg, March 2025

Compelling Risk-adjusted Returns



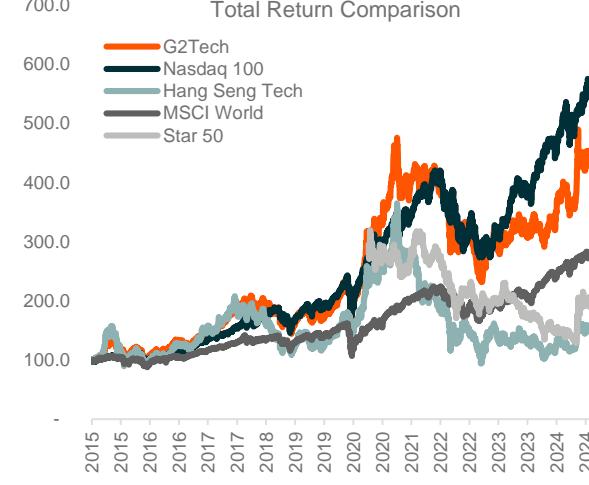
Source: Bloomberg, March 2025

While Valuation is Lower than US Tech Indexes



Source: Bloomberg, March 2025

Long-term Outperformance



Source: Factset, March 2025



3401

For Hong Kong Investors Only

Global X AI Infrastructure ETF

<https://www.globalxetfs.com.hk/>



Important Information

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- Global X AI Infrastructure ETF (the "Fund")'s investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Mirae Asset AI Infrastructure V2 Index (the "Index").
- The Fund will primarily use a physical full replication strategy through investing directly in constituent stocks of the Index in substantially the same weightings in which they are included in the Index (the "Replication Strategy"). The Fund may invest in securities (including common stocks and depositary receipts) listed in United States, Canada, Australia, Hong Kong, Mainland China, Taiwan, South Korea, Japan and developed or emerging market countries in Europe.
- Where the adoption of the Replication Strategy is not efficient or practicable or where the Manager considers appropriate in its absolute discretion, the Manager may pursue a representative sampling strategy and hold a representative sample of the constituent securities of the Index selected by the Manager using rule-based quantitative analytical models to derive a portfolio sample (the "Representative Sampling Strategy").
- The Index is a new index. The Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.
- Due to the concentration of the Index in the artificial intelligence infrastructure sector, the performance of the Index may be more volatile when compared to other broad-based stock indices. The price volatility of the Fund may be greater than the price volatility of exchange traded funds tracking more broad-based indices.
- The Fund's investments in companies in the artificial intelligence infrastructure sector are likely to be affected by economic, political or regulatory development in the relevant sector. The Fund invests in companies that are involved in the business operations in mining and refining raw materials or in providing energy sources for energy or data centre infrastructure, which may particularly be affected by the intense competition in such industry, the development of alternative sources of energy and the increasing demand for energy conservation. The Fund invests in Infrastructure-related companies that are subject to a variety of factors that may adversely affect their business such as high interest costs in connection with capital-intensive construction projects, difficulty in raising capital in adequate amounts on reasonable terms in periods of high inflation and unsettled capital markets, and changes in environmental and other regulations. All of these may have an adverse impact on the value of the Fund's investments.
- The base currency of the Fund is USD but the trading currency of the Fund is in HKD. The Net Asset Value of the Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- The borrower may fail to return the securities in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from redemption requests. As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund.
- The trading price of the Shares on the SEHK is driven by market factors such as the demand and supply of the Shares. Therefore, the Shares may trade at a substantial premium or discount to the Fund's Net Asset Value.
- Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. COM-17.Nov.2025-ETF-3417, 3451, 3110, 3191, 3119, 3402, 3401-Website-Flyer

Global X AI Infrastructure ETF (3401)



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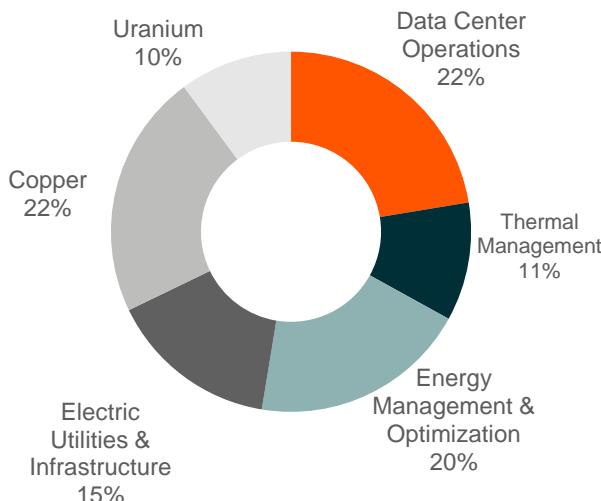
- Expanding data center and power & energy capacity to meet under AI's development
- A multi-year AI infrastructure investment upcycle ahead, backed by major AI Hyperscaler's Capex and strong government support
- Well positioned across full AI infrastructure value chain, including data center, power & energy and raw materials

Key Information

Listing Date	2025.02.10
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	Mirae Asset AI Infrastructure V2 Index

1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include fees related to the FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

Index Sector Breakdown



Source: Mirae Asset, Data as of 31 Jan 2025

Top 10 Holdings

Company Name	Weighting (%)
Arista Networks	6.8
Antofagasta	6.0
Southern Copper	5.6
Cameco Corporation	5.6
Amphenol Corporation	5.5
Delta Electronics	4.5
GE Vernova	4.5
Schneider Electric	4.3
Eaton	4.3
ABB	4.3

Source: Mirae Asset. Data as of 31 October 2025

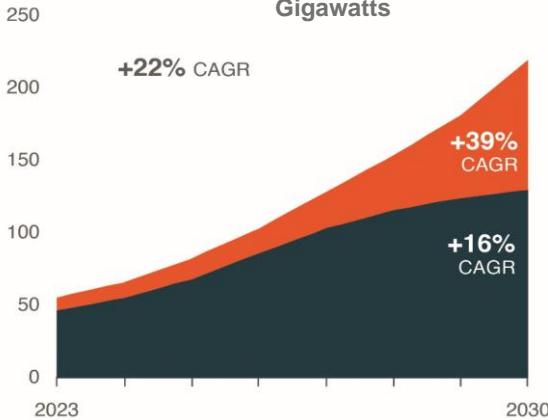
AI Infrastructure Includes Data Center, Power Generation/Distribution and Raw Material



Source: Mirae Asset, 2025

AI's Explosive Growth Fuels Rapid Demand for Data Centers

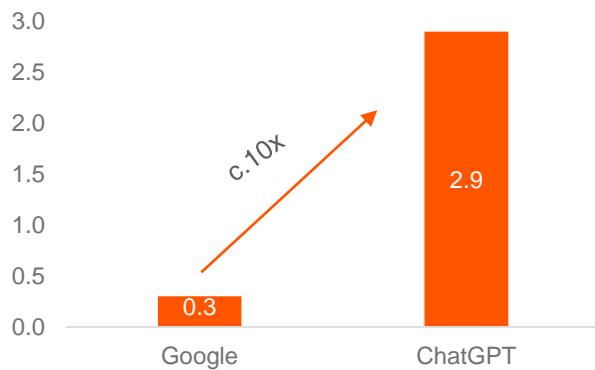
Estimated Global Data Center Capacity Demand, Gigawatts



Source: McKinsey & Company, Oct 2024

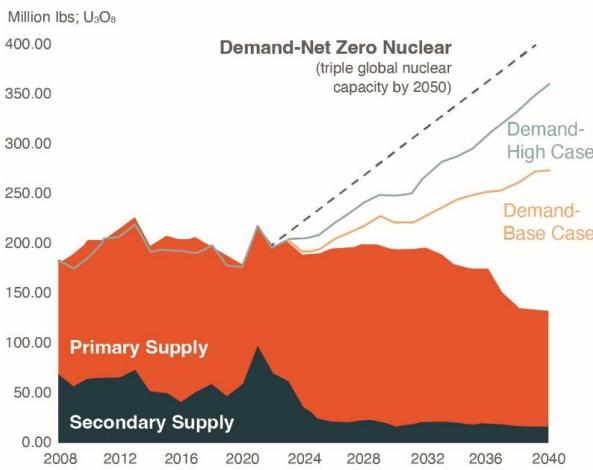
ChatGPT Queries are 10x as Power-Intensive as Traditional Google Searches

Power Consumption per Query/Search (Wh)



Source: Google, SemiAnalysis, Goldman Sachs, May 2024

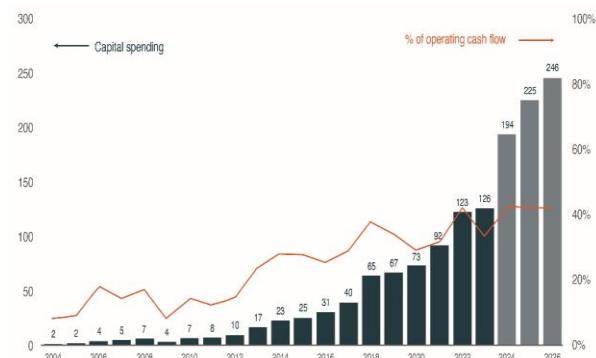
Structural Supply and Demand Gap of Uranium



Source: UxC Q3 2024 Uranium Market Outlook, 2024

Major Tech Companies Are Driving Unprecedented Investment in AI Infrastructure

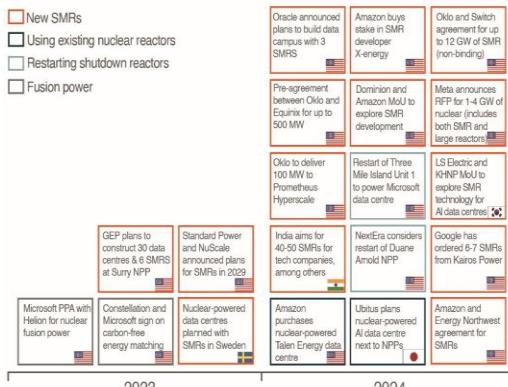
Capex from Major AI Hyperscalers (US\$ bn)



Source: Goldman Sachs, 2024

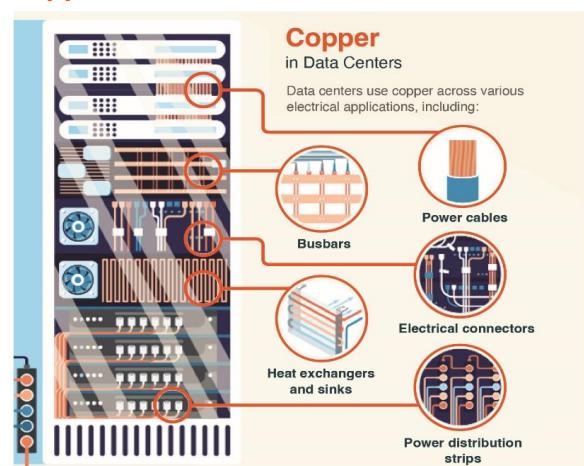
Reviving Nuclear Power under AI Development

Recent announcements and agreements related to the procurement of nuclear energy for data centers



Source: IEA, January 2025.

Data center is the Major Secular Driver of Copper Demand



Source: Copper Development Association, October 2023

Fund Map

Global X ETFs Hong Kong



A lineup that spans emerging trends and disruptive tech, income, core and commodities ETFs. Or simply put, we strive to offer investors something beyond ordinary.

This document is intended for Hong Kong Investors only.

The following list consists of ETFs traded on the HKD counter (excluding USD and RMB counters). September 2025.

Important Information: Investing in the Equity ETF(s) may expose to risks (if applicable) including general investment risk, equity market risk, sector/market concentration risk, active / passive investment management risk, tracking error risk, trading risk, risk in investing financial derivative instruments, securities lending risk, distributions paid out of capital or effectively out of capital risk. Investing in the S&P Crude Oil Futures Enhanced ER ETF may expose to risks (if applicable) including passive investment risk, crude oil market risk, futures contracts risk, risk of material non-correlation with spot/current market price of the West Texas Intermediate crude oil risk, margin risk, trading risk, risk of investing in fixed income securities, tracking error risk, termination risk. Investing in the USD Money Market Active ETF may expose to risks including general investment risk, active investment management risk, interest rate risk, risks associated with bank deposits, concentration risk, currency risk, trading risk, credit rating risk, downgrading risk, counterparty risk and distributions paid out of capital or effectively out of capital risk. Investing in the Fixed Income Passive ETF(s) may expose to risks (if applicable) including general investment risk, passive investment management risk, interest rate risk, emerging markets risk, risks associated with PRC inter-bank bond market, Foreign Access Regime and Bond Connect, concentration risk, RMB/USD currency risk, securities lending risk, trading risk, credit rating risk, downgrading risk, counterparty risk, tracking error risk and distributions paid out of capital or effectively out of capital risk. Investing in the Covered Call Active ETF(s) may expose to risks (if applicable) including active investment management risk, futures contracts risk, margin requirement risk, failure of clearing house risk, concentration risk, securities lending transaction risks, currency risk, distributions paid out of capital or effectively out of capital risk, trading risks, and OTC markets may not be as liquid as exchange-listed options.



THEMATIC GROWTH

CHINA

DISRUPTIVE TECHNOLOGY

2845 Global X China Electric Vehicle and Battery ETF

3191 Global X China Semiconductor ETF

2826 Global X China Cloud Computing ETF

2807 Global X China Robotics and AI ETF

3448 Global X China Core TECH ETF

PEOPLE & DEMOGRAPHICS

2820 Global X China Biotech ETF

2841 Global X China MedTech ETF

2806 Global X China Consumer Brand ETF

PHYSICAL ENVIRONMENT

2809 Global X China Clean Energy ETF

MULTI-THEME

3050 Global X China Global Leaders ETF

2815 Global X China Little Giant ETF

GLOBAL

DISRUPTIVE TECHNOLOGY

3185 Global X FinTech ETF

3139 Global X EV and Humanoid Robot Active ETF

3006 Global X AI & Innovative Technology Active ETF

3422 Global X Innovative Bluechip Top 10 ETF

3402 Global X G2 Tech ETF

3401 Global X AI Infrastructure ETF

ASIA

DISRUPTIVE TECHNOLOGY

3119 Global X Asia Semiconductor ETF

MULTI-THEME

3150 Global X Japan Global Leaders ETF

3184 Global X India Select Top 10 ETF

3158 Global X K-pop and Culture ETF

3084 Global X India Sector Leader Active ETF

3104 Global X Emerging Markets Asia Active ETF



COMMODITIES

COMMODITIES

3097 Global X S&P Crude Oil Futures Enhanced ER ETF



CORE

CORE

3040 Global X MSCI China ETF

2837 Global X Hang Seng TECH ETF

3029 Global X Hang Seng ESG ETF

3470 Global X FTSE Greater China ETF

3064 Global X MSCI Asia Pacific ex Japan ETF



INCOME

DIVIDEND

3110 Global X Hang Seng High Dividend Yield ETF

3116 Global X Asia Pacific High Dividend Yield ETF

3419 Global X HSI Covered Call Active ETF

3416 Global X HSCEI Covered Call Active ETF

3417 Global X Hang Seng TECH Covered Call Active ETF

3415 Global X S&P 500 Covered Call Active ETF

3451 Global X Nasdaq 100 Covered Call Active ETF

Dividend is not guaranteed and may be paid out of capital

FIXED INCOME

3059 Global X Bloomberg MSCI Asia Ex Japan Green Bond ETF

3041 Global X FTSE China Policy Bank Bond ETF

3137 Global X USD Money Market ETF

3075 Global X Asia USD Investment Grade Bond ETF

3450 Global X US Treasury 3-5 Year ETF

3440 Global X US Treasury 0-3 Month ETF

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