

GLOBAL X

by Mirae Asset

Global X Select ETFs

September 2025

Hang Seng TECH Covered Call Active ETF (3417)

China Core TECH ETF (3448)

China Semiconductor ETF (3191)

China Little Giant ETF (2815)

Hang Seng High Dividend Yield ETF (3110)

S&P 500 Covered Call Active ETF (3415)

HSCEI Covered Call Active ETF (3416)

US Treasury 3-5 year ETF (3450)



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Global X Select ETFs



For Hong Kong Investors Only
Securities Mentioned Are for Market Commentary Illustration Only

Product Name	Investment Points	Top 10 Holding(%)	
Hang Seng TECH Covered Call ETF (3417) 	<p>Covered call strategy based on Hang Seng TECH Index may have the higher option premium yield due to higher volatility of the index. Hang Seng TECH Index is likely to remain volatile. The index is benefiting from the continued development and breakthrough by leading Chinese companies in technology sectors such as AI and Semiconductor, but is also impacted by intense competition in sectors such as food delivery and EV. Covered call strategy is well-suited for positioning within this market. (Aims at Monthly Distribution. Dividend rate is not guaranteed, distributions may be made out of capital¹).</p> <p>1. Positive distribution does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.</p>	Tencent	6.5
		Netease	6.2
China Core Tech ETF (3448) 	<p>As the global competitiveness of China's tech companies continues to rise, they are expected to deliver good stock returns in the mid-long term. This ETF provides a hedging tool to investors with high exposure to US tech stocks. In addition, this ETF has limited exposure to internet stocks, this differentiates from other technology indices like Hang Seng Tech index. Large cap internet companies are already well-owned by many investors. Through exclusion of these companies, the ETF serves a diversification tool for investors' technology portfolio. The portfolio also has better revenue/EPS growth prospects with reasonable valuation.</p>	Alibaba	6.1
		Xiaomi	6.0
Global X China Semiconductor ETF (3191) 	<p>China semi sector rallied sharply on the import substitution narrative. Sentiment was initially boosted by reports that Nvidia had asked its suppliers to halt H20-related production and further amplified by the government's push for domestic chip adoption, as well as the launch of DeepSeek's New V3.1. The new model launch reignited interest in semiconductor localization as it is optimized for the FP8 low-precision format, enabling efficient operation on domestic AI chips. 3191 has 92% exposure to A shares, riding the recent A-share momentum.</p>	Kuaishou	5.5
		SMIC	5.4
China Little Giant ETF (2815) 	<p>China's manufacturing excellence is built on its highly sophisticated supply chain that has been established over the past decades. "Little Giant" are picked by governments, featuring high-quality small-mid cap companies in China's strategic important technology industries. They are industry leaders in niche markets and play a crucial role in the supply chain for China's high-end manufacturing sector. Specialized and sophisticated SMEs 「專精特新小巨人」 is a key tool for China to achieve China's economic transition towards high-quality growth. Based on "Little Giant" lists provided by the government, 2815 invests in 50 listed "Little Giant" companies ranked by average ROE and weighted by total market cap.</p>	Meituan	5.3
		BYD	5.1
		JD.com	5.1
		Li Auto	3.4
		CATL	12.0
		Jiangsu Hengrui	8.6
		Xiaomi	8.4
		BYD	8.0
		SMIC	6.7
		WuXi AppTec	4.7
		BeOne	3.8
		Li Auto	3.5
		Hygon Information	3.1
		ZTE	2.9
		Montage	7.9
		NAURA	7.6
		Advanced Micro-Fabrication	7.1
		SMIC	6.9
		Cambricon	6.8
		Giga Device	6.8
		BOE	6.7
		OmniVision	6.4
		Horizon Robotics	4.7
		JCET	4.0
		Suzhou TFC Optical	5.9
		ACM Research	5.3
		Rockchip Electronics	5.1
		IMEIK	5.0
		SG Micro	4.2
		APT Medical	3.9
		Shanghai BOCHU	3.7
		Asymchem	3.4
		Hwatsing	2.7
		Zhejiang	2.7

Source: Mirae Asset, 29 August 2025, unless otherwise stated. Top 10 Holding data as of 31 July 2025.

Global X Select ETFs



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Product Name	Investment Points	Top 10 Holding(%)
Global X Hang Seng High Dividend Yield ETF (3110)	Amid ongoing global trade uncertainty and the decreasing policy rates set by major central banks, the High Dividend Strategy continues to stand out for its combination of elevated dividend yields and reduced volatility. High dividend strategy is also a key beneficiary for China's forceful stimulus package and policy supports. PBOC's Relending facility should boost corporate buyback, and Capital Market 'Nine Measures' issued by Central Government also promotes corporate dividend payout.	China Hongqiao 4.6 COSCO SHIPPING 3.2 Yue Yuen Industrial 3.2 Orient Overseas 3.1 Far East Horizon 3.1 Hang Lung 3.0 VTech 2.9 Hysan Development 2.7 C&D International 2.6 Shenzhen International 2.5
Global X S&P 500 Covered Call Active ETF (3415)	3415 implements covered call strategy on S&P 500 index. For Hong Kong investors, HK-listed ETFs offer a tax advantage on dividends compared to their US-listed counterparts. At the ETF level, dividends paid from US ETFs to HK investors are subject to a 30% withholding tax. While it may be possible to reclaim this tax through specific procedures, the process is often complex. (Aims at Monthly Distribution. Dividend rate is not guaranteed, distributions may be made out of capital ¹). 1. Positive distribution does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.	NVIDIA 5.2 Microsoft 4.5 Apple 4.1 Amazon 2.6 Meta 1.9 Broadcom 1.7 Alphabet 1.5 Tesla 1.2 Berkshire Hathaway 1.1 JPMORGAN 1.0
HSCEI Covered Call ETF (3416)	Market uncertainty persists due to the interplay of conflicting factors, including the ongoing US-China trade negotiations and the potential scale up of China's stimulus policy, creating favourable environment for covered call ETFs outperformance. Covered Call ETF remains an effective vehicle for investors to capitalize on market volatility through increased option premiums and stable monthly dividend payout (Aims at Monthly Distribution. Dividend rate is not guaranteed, distributions may be made out of capital ¹). 1. Positive distribution does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.	Tencent 6.7 CCB 6.5 Alibaba 6.3 Xiaomi 6.2 Meituan 5.0 China Mobile 4.0 ICBC 3.7 BYD 3.2 Bank of China 2.8 Ping An 2.7
US Treasury 3-5 Years ETF (3450)	Federal Reserve Chair Powell struck a more dovish tone at Jackson Hole, hinting that a rate cut could be on the horizon. The market is now expecting a 25bps Fed rate cut in September. 3-5 Years US Treasury is well positioned to benefit from accelerated policy rate cut. Furthermore, Hong Kong Investors investing in HK-listed US Treasury Bond ETFs are not subject to dividend tax.	Characteristics Weight average maturity 3.9 Weight average yield to maturity 3.9 Effective Duration 3.6 Maturity Breakdown 3 years to 4 years 49.9 4 years to 5 years 48.9 > 5 years 0.0 Cash and Others 1.3

Source: Mirae Asset, 29 August 2025. Top 10 Holding data as of 31 July 2025 , unless otherwise stated

Global X Hang Seng TECH Covered Call Active ETF (3417)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X Hang Seng TECH Covered Call Active** ETF (the "Funds") is to generate income by primarily investing in constituent equity securities in the Hang Seng TECH Index (the "Reference Index") and selling (i.e. "writing") call options on the Reference Indexes respectively to receive payments of money from the purchaser of call options (i.e. "premium").

If the value of the securities relating to the Reference Index held by the Fund declines, the premium that the Fund received for writing the Reference Index Call Option may reduce such loss to some extent. However, the downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the Reference Index Call Options written, plus the premium received.

The market value of an Reference Index Call Option may be affected by factors including supply and demand, interest rates. The Fund's ability to utilise Reference Index Call Options successfully will depend on the ability of the Manager to correctly predict future price fluctuations. If an Reference Index Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the Reference Index Call Options may not be sufficient to offset the loss realised.

The Reference Index Call Options in the OTC markets may not be as liquid as exchange-listed options. The Fund may find the terms of counterparties in the OTC markets to be less favorable than the terms available for listed options. Moreover, the SEHK may suspend the trading of options in volatile markets which may cause the Fund unable to write Reference Index Call Options at times

The use of futures contracts involves market risk, volatility risk, leverage risk and negative roll yields and "contango" risk.

Investing in Reference Index Futures and writing Reference Index Call Options generally involve the posting of margin. If the Fund is unable to meet its investment objective as a result of margin requirements imposed by the HKFE, the Fund may experience significant losses.

The Fund employs an actively managed investment strategy. The Fund may fail to meet its objective as a result of the implementation of investment process which may cause the Fund to underperform as compared to direct investments in the constituent equity securities of the Reference Index.

The Fund is exposed to concentration risk by tracking a specific regions or countries.

To the extent that the constituent securities of Reference Index are concentrated in securities of a particular sector or market, the investments of it may be similarly concentrated.

The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations.

Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund. COM-4.Sep.2025-ETF-3417, 3448, 3191, 2815, 3110, 3415, 3416, 3450-GXHK website and Sales use-Flyer



Global X Covered Call Strategy



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- **[Option Premium]** Covered Call Strategy based on Hang Seng Tech index offers higher option premium income as compared to that of other major indices due to higher volatility
- **[Dividend]** ETF targets monthly distribution with option premium collected through monthly call option writing (Dividend rate is not guaranteed, distributions may be made out of capital)*

*Positive distribution does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.

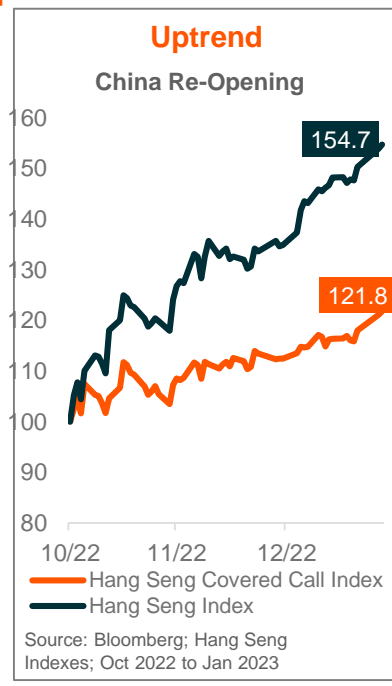
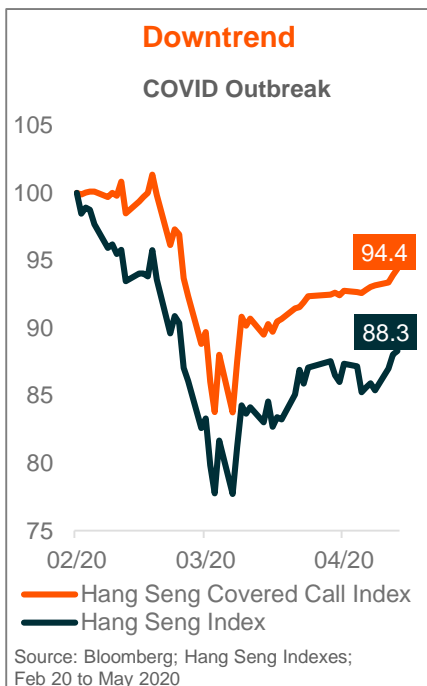
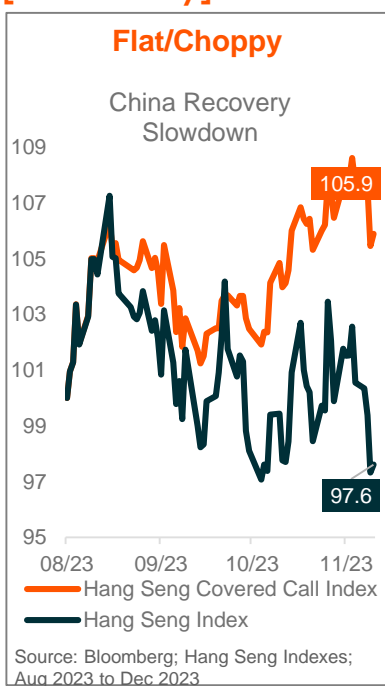
What is the Covered Call Strategy? Covered Call Strategy Payoff



Covered Call Features

- Generates higher income versus the underlying security itself due to the premiums received from selling call options.
- Upside potential is capped in the event that the stock appreciates beyond the strike price.
- Option premiums tend to increase during volatile markets, offering a potential risk management component.
- No additional downside protection beyond the premiums received.

[Case study] Covered Call Index Performance In Specific Time



1. Source: Hang Seng Indexes; Annualised Income yield has been over 10% for HSI Covered Call Index, HSCEI Covered Call Index since index inception in 24 Jun 2019. Index yield is not equivalent to yield/return of the fund. Positive yield does not mean positive return. Covered call writing can limit the upside potential of the underlying security. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. Data as of 2024.

Hang Seng TECH Covered Call Active ETF (3417)


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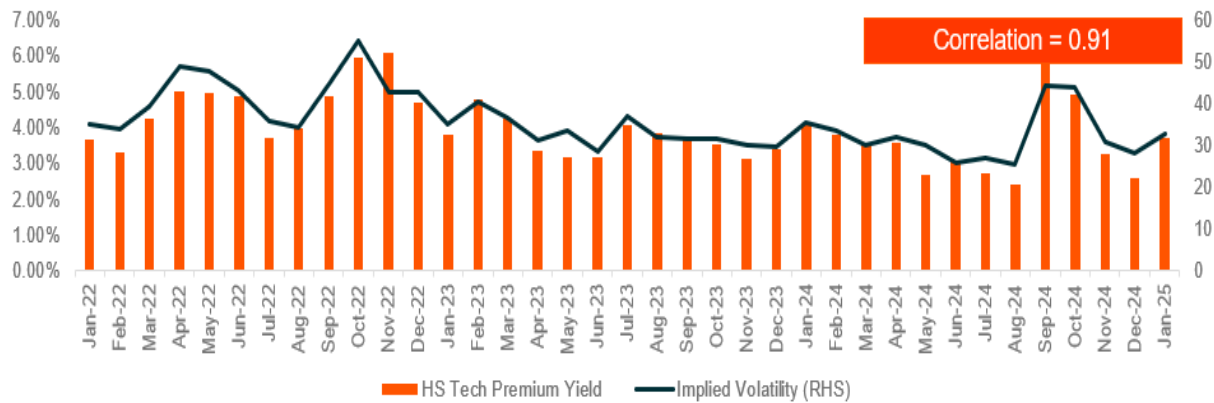
Key Information

Listing Date	2025.3.13	Reference Index	Hang Seng TECH Index
Ongoing Charges over a Year¹	0.75%	Distribution	Aim for Monthly Distributions (Dividend rate is not guaranteed, distributions may be made out of capital ²)
Exchange	HKEX		
Minimum Investment	500 Shares		

Source: Mirae Asset Global Investments, August 2025

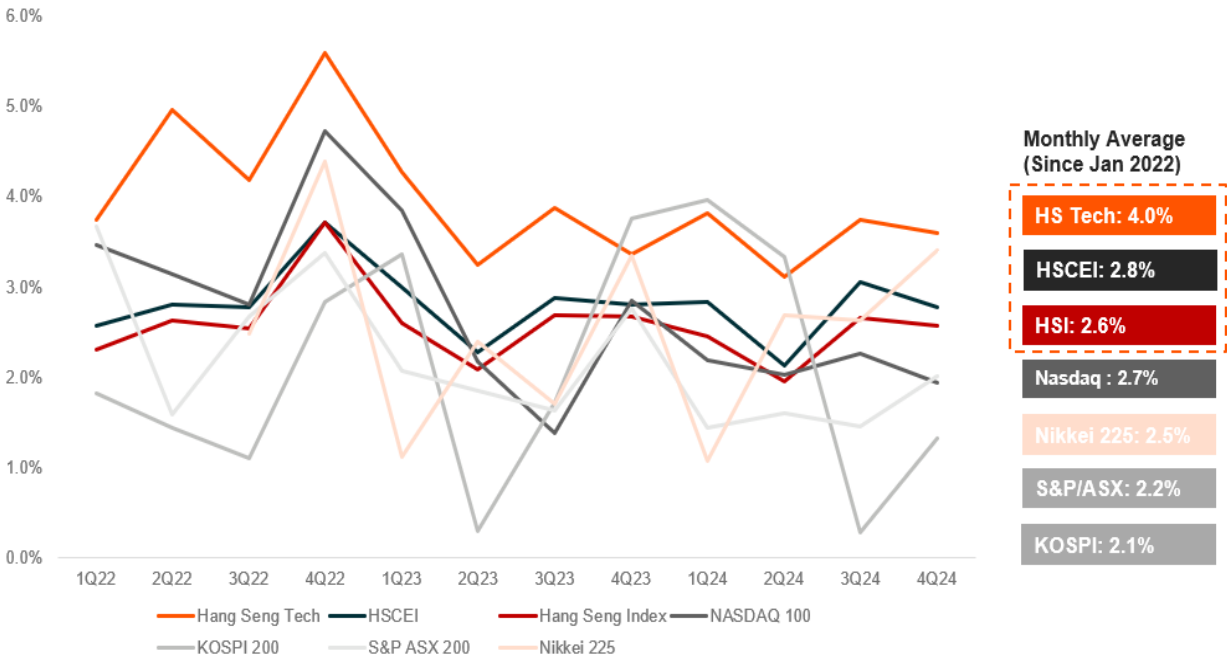
1. The Fund (Listed Class) adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Shares over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund. Any ongoing expenses exceeding 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to "Ongoing fees payable by the Fund" below and the Prospectus for details. 2. Positive distribution does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.

Hang Seng Tech Index – Option Premium Yield vs Implied Volatility



Source: Hang Seng Indexes; Bloomberg; Data as of February 2025. Note: Comparison of HS Tech . For illustration only

Option Premium Yield Comparison



Source: Hang Seng Indexes; Bloomberg; Data as of 31 December 2024. Note: Option premium data for Hang Seng Tech Index, HSCEI, and Hang Seng Index are from Hang Seng; Others are estimated using Bloomberg data. For reference only.

Global X China Core TECH ETF (3448)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X China Core TECH ETF**'s (the "Fund") is to provide investment results that, before fees and expenses, closely correspond to the performance of the Mirae Asset China Tech Top 30 Index.

The Fund is exposed to concentration risk by tracking a single region or country. It is potentially more volatile than a broad-based fund due to adverse conditions in the region.

The Index constituents may be concentrated in a specific industry or sector, which may potentially more volatile than a fund with a diversified portfolio. The Fund may be exposed to risks associated with different technology sectors and themes. A downturn in these sectors or themes may have adverse effects on the Fund.

Investment in Emerging Market, such as A-share market, may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.

The Stock Connect is subject to quota limitations. Where a suspension in the trading through the Stock Connect is effected, the Sub-Fund's ability to invest in A-Shares or access Mainland China markets through the programme will be adversely affected.

Listed companies on the ChiNext market and/or STAR Board are usually subject to higher fluctuation in stock prices and liquidity risks, over-valuation risk, differences in regulation, delisting risk, and concentration risk.

There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realized via Stock Connect on the Fund's investments in Mainland China. Any increased tax liabilities on the Fund may adversely affect the Fund's value.

The trading price of the Fund's unit (the "Unit") on the SEHK is driven by secondary market trading factors. The Units may trade at a substantial premium or discount to the Fund's net asset value.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

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Global X China Core TECH ETF(3448)



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- **The Rise of China’s High-End Technology:** As the global competitiveness of China's tech companies continues to rise, they are expected to deliver good stock returns in the mid-long term.
- **Asset allocation in the G2 Tech era:** The era of G2 technology has arrived, where technology companies from both countries are competing directly and leading the world. This ETF provides a diversification tool to investors with high exposure to US tech stocks.
- **Limited Internet Sector Exposure:** This differentiate the index from other technology indices like Hang Seng Tech index. Large cap internet companies are already well-owned by many investors. Through exclusion of these companies, the ETF serves a diversification tool for investors’ technology portfolio. The portfolio also has better revenue/EPS growth prospects with reasonable valuation.

Key Information

Listing Date	2025.07.09
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	Mirae Asset China Tech Top 30 Index

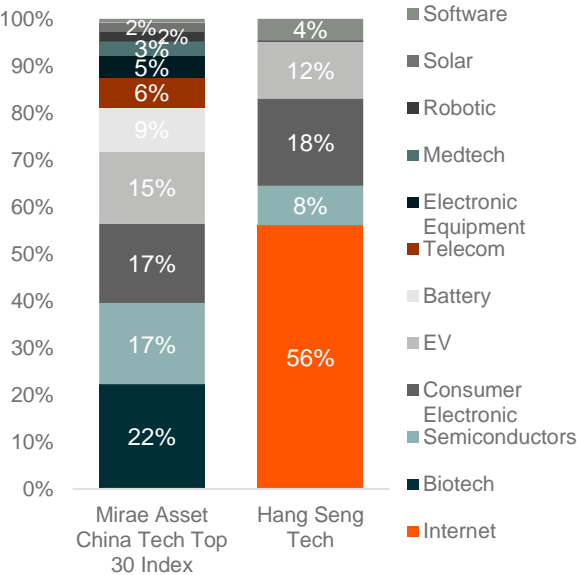
1. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Shares over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.68% of the average Net Asset Value of the Listed Class of Shares of the Fund. Any ongoing expenses exceeding 0.68% of the average Net Asset Value of the Listed Class of Shares of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. 2. The Index is a net total return, free float-adjusted market capitalisation weighted index. A net total return index seeks to replicate the overall return from holding a portfolio consisting of the Index constituents and in the calculation of the Index considers payments such as dividends after the deduction of any withholding tax or other amounts to which an investor holding the Index constituents would typically be exposed.

Top 10 Holdings

Company Name	Weighting (%)
CATL	12.0
Jiangsu Hengrui	8.6
Xiaomi	8.4
BYD	8.0
SMIC.	6.7
WuXi AppTec	4.7
BeOne	3.8
Li Auto	3.5
Hygon Information	3.1
ZTE	2.9

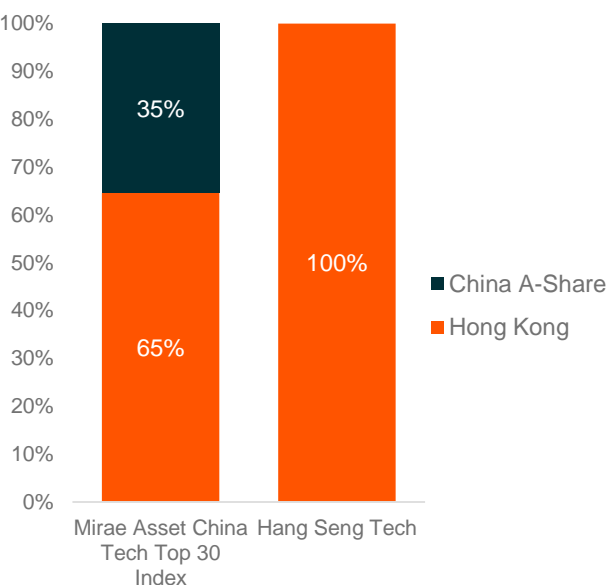
Source: Mirae Asset. Data as of 31 July 2025

Mirae Asset China Tech Top 30 Index Has Diversified Exposure to High-tech Sector



Source: Mirae Asset, Data as of 30 May 2025. Note: Global X China Core Tech ETF tracks Mirae Asset China Tech Top 30 Index. Comparison in the chart is based on index.

Mirae Asset China Tech Top 30 Index Offers A+H Exposure

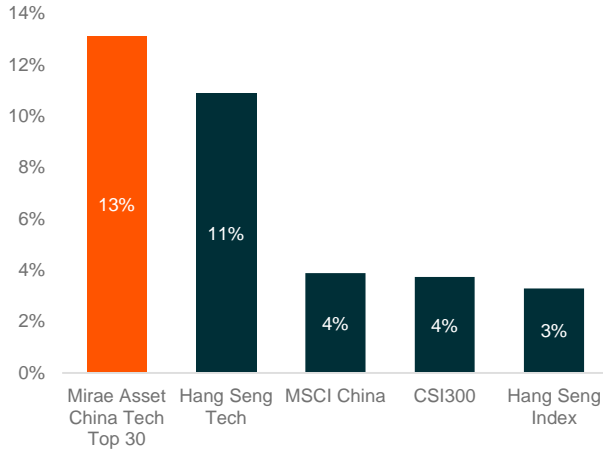


Source: Mirae Asset, Data as of 30 May 2025. Note: Global X China Core Tech ETF tracks Mirae Asset China Tech Top 30 Index. Comparison in the chart is based on index.

Global X China Core TECH ETF(3448)

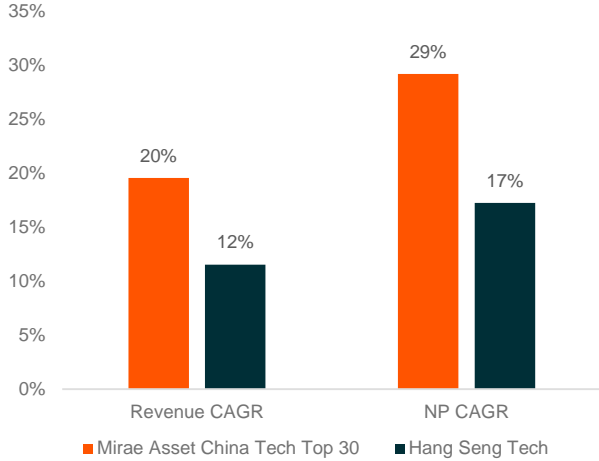
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Higher R&D Expense as % of Sales



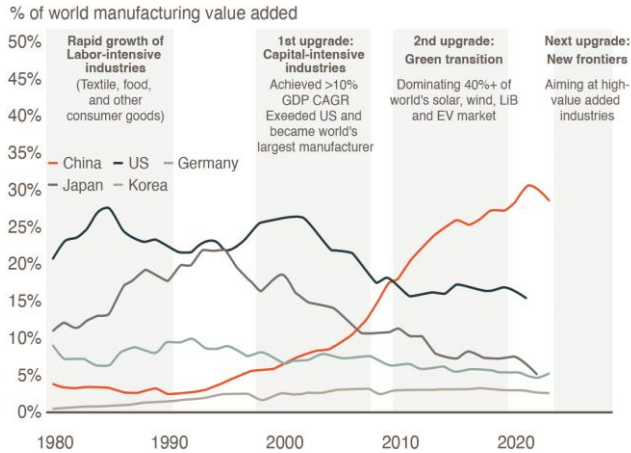
Source: FactSet, Bloomberg, May 2025. Note: Global X China Core Tech ETF tracks Mirae Asset China Tech Top 30 Index. Comparison in the chart is based on index.

Mirae Asset China Tech Top 30 Index Has Better Growth Profile



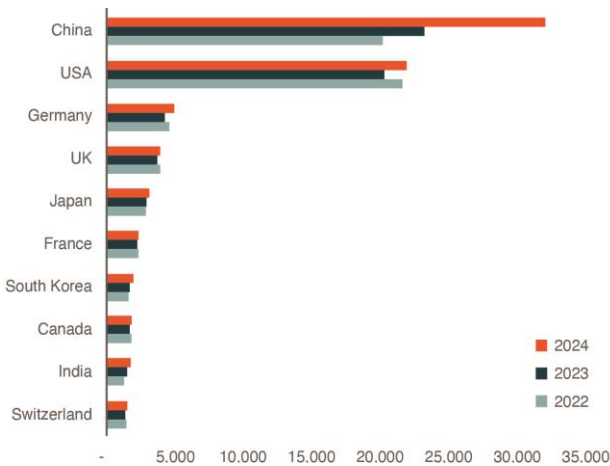
Source: Bloomberg, March 2025

China Commands the Largest Manufacturing Share



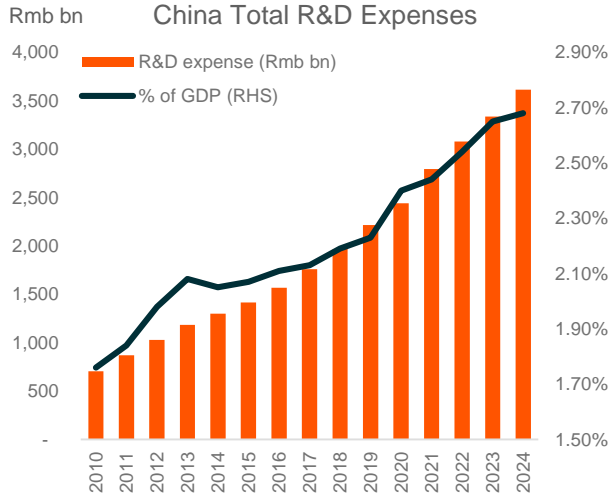
Source: Morgan Stanley, May 2025

China Ranks First in Nature Index 2024



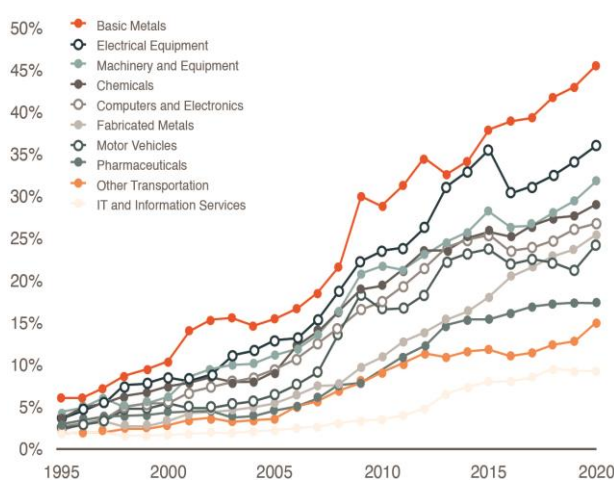
Source: Nature Index, May 2025

China Continues to Ramp up R&D Expenses



Source: NBS, Mirae Asset, June 2025

China is Gaining Global Share in Advanced Industries



Source: ITIF, September 2024

Global X China Semiconductor ETF (3191/9191)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X China Semiconductor ETFs** (the “Fund”) is to provide investment results that, before fees and expenses, closely correspond to the performance of the FactSet China Semiconductor Index.

The Fund is exposed to concentration risk by tracking a single region or country.

The Index constituents may be concentrated in a specific industry or sector, which may potentially more volatile than a fund with a diversified portfolio. Semiconductor industry may be affected by particular economic or market events, such as domestic and international competition pressures, rapid obsolescence of products, the economic performance of the customers of semiconductor companies and capital equipment expenditures.

Investment in Emerging Market, such as A-share market, may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.

The Stock Connect is subject to quota limitations. Where a suspension in the trading through the Stock Connect is effected, the Sub-Fund’s ability to invest in A-Shares or access Mainland China markets through the programme will be adversely affected.

Listed companies on the ChiNext market and/or STAR Board are usually subject to higher fluctuation in stock prices and liquidity risks, over-valuation risk, differences in regulation, delisting risk, and concentration risk.

There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realized via Stock Connect on the Fund’s investments in Mainland China. Any increased tax liabilities on the Fund may adversely affect the Fund’s value.

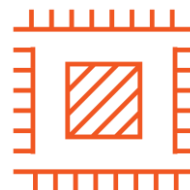
The trading price of the Fund’s unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund’s net asset value.

The Fund’s synthetic replication strategy may invest up to 50% of its net asset value in financial derivative instruments (“FDIs”), which may expose the Fund to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The Fund may suffer losses from its usage of FDIs.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor’s original investment or its gains and may potentially reduce the Fund’s Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

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Global X China Semiconductor ETF (3191/9191)



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- China semiconductor is a large market with ample room for localization rate improvement, as domestic brands account for 35% of global demand while contributing only 7% of capacity supply
- Increasing geopolitical uncertainties post Trump’s re-election, coupled with domestic players’ cost advantages and service speed, are driving an accelerated domestic substitution.
- Strengthened government support aimed at achieving self-sufficiency, along with rising capital expenditures, will further bolster the industry’s growth. China’s capability in semiconductor production is becoming increasingly competitive across the value chain.

Key Information

Listing Date	2020.08.07
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	FactSet China Semiconductor Index

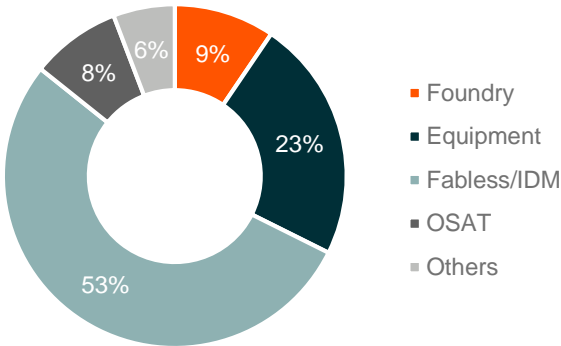
1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. For the first 12-month period from the launch of the Fund, the ongoing charges of the Listed Class of Units are capped at 0.68% of the average NAV of the relevant class. Any ongoing expenses exceeding 0.68% of the average NAV of the relevant class will be borne by the Manager and will not be charged to the Fund. Please refer to the Key Facts Statement for the section headed “Ongoing fees payable by the Fund” below and the Prospectus for further details. 2. The Underlying Index is a net total return, equally weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable). 3. Dividend is not guaranteed, distributions may be made out of capital or income at the Manager’s discretion. Positive distribution does not imply positive return. Please refer to the IMPORTANT INFORMATION section above and the Fund’s prospectus for further details.

Top 10 Holdings

Company Name	Weighting (%)
Montage	7.9
NAURA	7.6
Advanced Micro-Fabrication	7.1
SMIC	6.9
Cambricon	6.8
Giga Device	6.8
BOE	6.7
OmniVision	6.4
Horizon Robotics	4.7
JCET	4.0

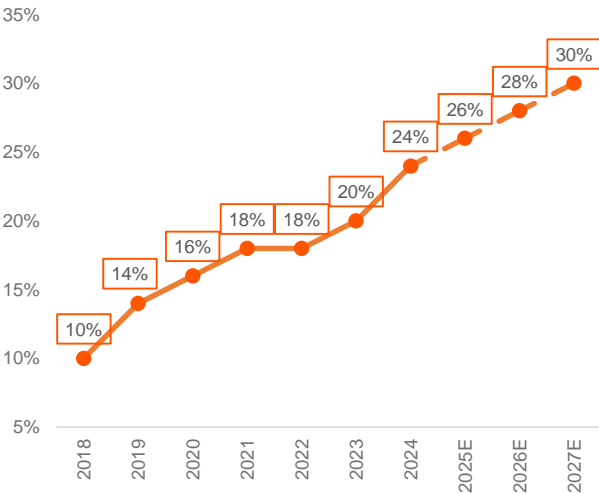
Source: Mirae Asset, 31 July 2025

Subsegment Breakdown



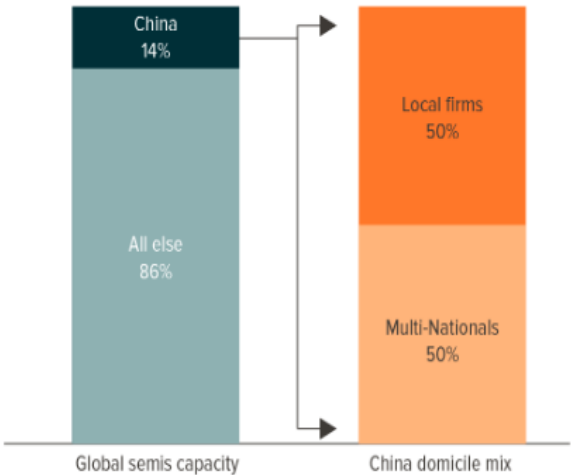
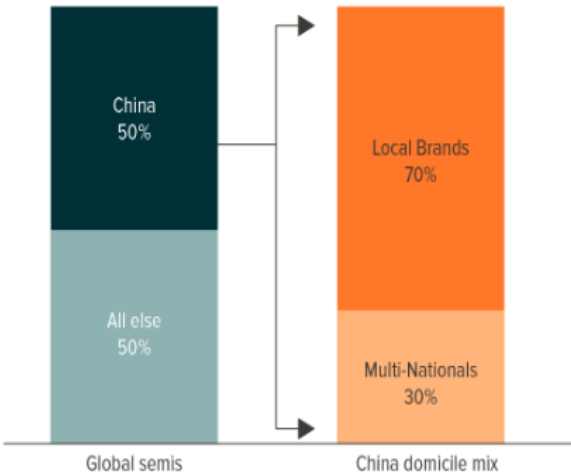
Source: Mirae Asset, 25 August 2025. Note: Securities are categorized according to Mirae Asset research for illustrative purposes.

Low Localization Rate of China Semi



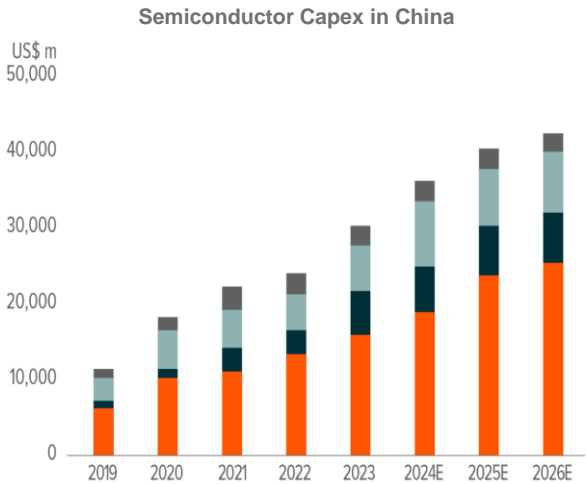
Source: Gartner, WSTS, Morgan Stanley Research estimates, May 2025

China Semis: Large Market with Ample Room for Localization Rate Improvement



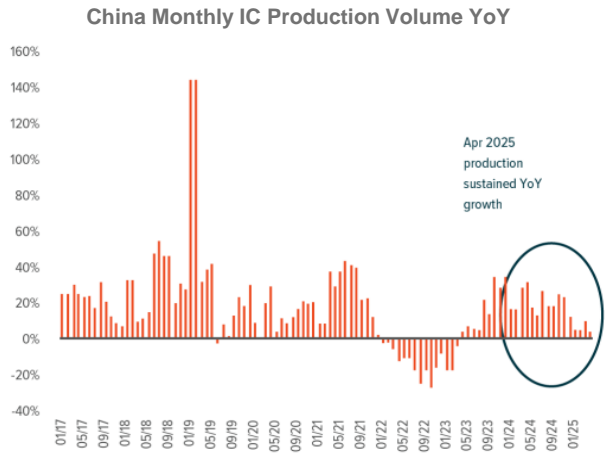
Source: Company data, Goldman Sachs Global Investment Research, Feb 2023.

Rising CAPEX to Support Industry Growth



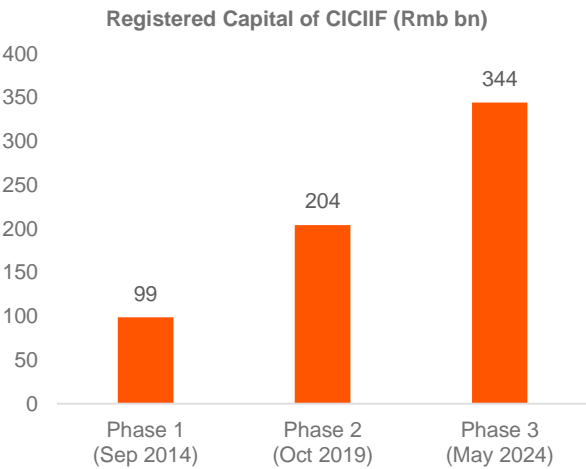
Source: Macquarie, June 2024

Continuing Recovery from 2023's Industry Downturn



Source: NBS, Goldman Sachs, June 2025

Strengthened Government Support on Funding



Source: Wind, 2024

US Sanction Likely to Accelerate the Localization Process

US Sanction Direction	Details
AI Computing Chip	Restricted the purchase and manufacturing of AI computing chips for almost all mid-to-high-end computing chips
Advanced Manufacturing	Restrictions on manufacturing capabilities for Logic below 14nm, 3D NAND above 128 layers, and DRAM below 17nm
Manufacturing Equipment	Restricted the purchase of American-made equipment and components related to advanced manufacturing
EDA	Restrictions on EDA software necessary for GAAFET structure integrated circuits

Source: US DOC, CITICS Securities, December 2024

Global X China Little Giant ETF (2815)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X China Little Giant ETF** (the "Fund") is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive China Little Giant Index.

The Fund is exposed to concentration risk by tracking a single regions or countries.

The Fund may invest in small and/or mid-sized companies, which may have lower liquidity and their prices are more volatile to adverse economic developments.

Investment in Emerging Market, such as A-share market, may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.

The Stock Connect is subject to quota limitations. Where a suspension in the trading through the Stock Connect is effected, the Sub-Fund's ability to invest in A-Shares or access Mainland China markets through the programme will be adversely affected.

Listed companies on the ChiNext market and/or STAR Board are usually subject to higher fluctuation in stock prices and liquidity risks, over-valuation risk, differences in regulation, delisting risk, and concentration risk.

There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realized via Stock Connect on the Fund's investments in Mainland China. Any increased tax liabilities on the Fund may adversely affect the Fund's value.

The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Fund's synthetic replication strategy may invest up to 50% of its net asset value in financial derivative instruments ("FDIs"), which may expose the Fund to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The Fund may suffer losses from its usage of FDIs.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund.

COM-4.Sep.2025-ETF-3417, 3448, 3191, 2815, 3110, 3415, 3416, 3450-GXHK website and Sales use-Flyer



Global X China Little Giant ETF (2815)



For Hong Kong
Investors Only

- China's economy is transitioning to high-quality one. Specialized and sophisticated SMEs 「專精特新小巨人」 is a key tool for China to achieve it.
- "Little Giant" companies are high-quality small-cap companies in China's strategic industries. They are industry leaders in niche markets and play a crucial role in the supply chain for China's high-end manufacturing sector.
- "Little Giant" companies receive strong support from the government and society.

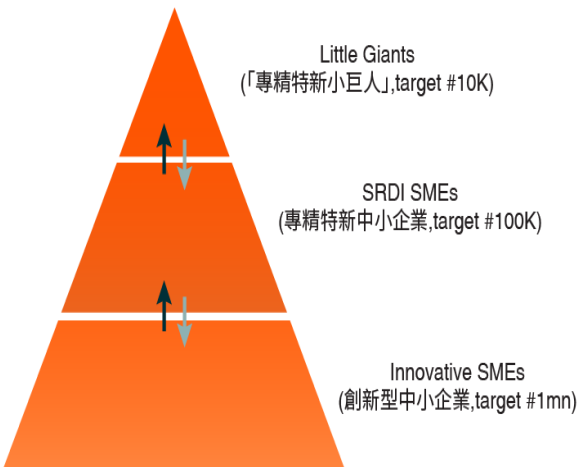
Key Information

Listing Date	2023.11.20
Ongoing Charges over a Year ¹	0.68%
Exchange	HKEX
Reference Index ²	Solactive China Little Giant Index

1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Shares over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.68% of the average Net Asset Value of the Listed Class of Shares of the Fund. Any ongoing expenses exceeding 0.68% of the average Net Asset Value of the Listed Class of Shares of the Fund will be borne by the Manager and will not be charged to the Fund. For the avoidance of doubt, the single management fee does not include the fees relating to the FDIs, including swaps, entered into by the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, total market capitalisation weighted index. A net total return index seeks to replicate the overall return from holding a portfolio consisting of the Index constituents and in the calculation of the Index considers payments such as dividends after the deduction of any withholding tax or other amounts to which an investor holding the Index constituents would typically be exposed. The Index is denominated and quoted in RMB.

Background of China Little Giant List

Multiple Screening Process Endorsed by Government



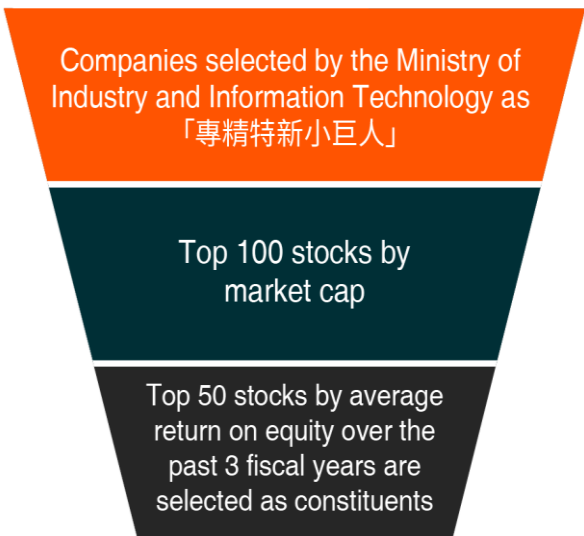
Source: FactSet, Mirae Asset Global Investments, data from 31 Jan 2014 to 31 Jan 2024

Little Giant Selection Criteria Is Very Strict

附件3 專精特新“小巨人”企業認定標準 專精特新“小巨人”企業認定標準同時滿足下列條件： 一、專業化指標 堅持專業化發展道路，長期專注并深耕于產業鏈某一環節或某一產品，截至上年末，企業從事研究開發時間達70%以上，主營業務收入占總營業收入比例不低於70%，近2年主營業務收入平均增長率不低於5%。 二、精細化指標 重視并實施長期發展規劃，公司治理規範，信譽良好，社會責任感強，生產技術、工藝及產品質量居國內領先，注重數字化、綠色化發展，在研發設計、生產製造、供应链管理等方面，至少1項核心業務採用系統支撐，取得相關管理體系認證，或產品通過國家和地區產品認證（國際標準化組織行業認證），截至上年末，企業資產負債率不低於70%。 三、特色化指標 技術和產品具有自身獨特優勢，在市場上具有競爭優勢，技術研發投入比例達10%以上，具有明確的市場定位和發展目標。 四、創新能力指標	滿足一般性條件或創新指標條件： (一)一般性條件，需同時滿足以下三項： 1.上年末營業收入總額在1億元以上的企業，近2年研發費用占總營業收入比例不低於3%；上年末營業收入總額在5000萬元至1億元之間的企業，近2年研發費用占總營業收入比例不低於4%；上年末營業收入總額在5000萬元以下的企業，同時滿足近2年新獲專利總數占總合規機構投資者總數的30%以上，且研發費用總額3000萬元以上，研發人員占企業員工總數比例50%以上。 2.創建或擁有國家級研發機構，擁有國家級企業技術中心、企業工程中心、院士專家工作站、博士站等研發機構。 3.擁有3項以上以上列出的產品或技術研發項目，且其研發應用產生經濟效益。 (二)創新指標，滿足以下一項即可： 1.近3年獲得國家級科技獎勵，或獲國家級科技創新獎。 2.近3年進入“創客中國”中小企業創新創業大賽全國50強企業名單。 五、產業鏈配套指標 位于產業鏈关键环节，服務重要產業實現關鍵基礎技術和產品产业化應用，支撐“新機械”“新機電”“新航空”	榮譽獎項： 六、主營業務所屬領域指標 主營業務所屬領域屬於以下重點領域：從事部分產品屬於製造業核心基礎零部件、元器件、關鍵材料、先進基礎工藝、關鍵基礎材料和產業技術基礎，或符合製造業國際標準化生產線，或屬於網絡信息建設的信息基礎設施、關鍵核心技術、網絡安全、信息安全領域等產品。
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Source: MIIT; 2022

China Little Giant Index Method



Source: Mirae Asset Global Investments, 2024

Global X China Little Giant ETF (2815)

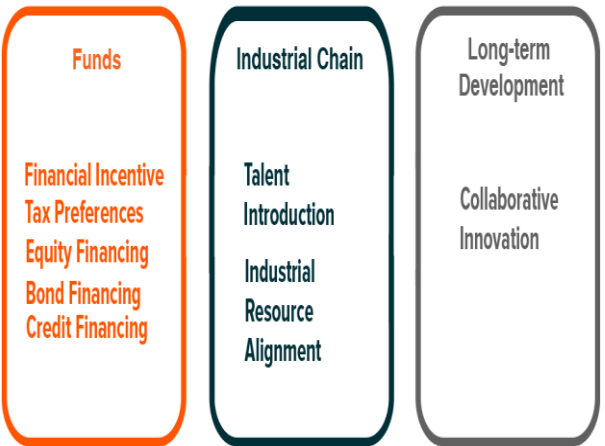
For Hong Kong Investors Only

The ETF Covers China's Strategic Industries

Sector	Weight (%)
Semiconductors & Semiconductor Equipment	40.64
Electronic Equipment Instruments & Components	12.58
Health Care Equipment & Supplies	7.94
Communications Equipment	7.09
Biotechnology	5.43
Aerospace & Defense	5.25
Chemicals	4.26
Pharmaceuticals	3.14
Electrical Equipment	2.95
Machinery	2.39
Automobile Components	2.10
Metals & Mining	1.92
Life Sciences Tools & Services	1.46
Technology Hardware Storage & Peripherals	1.19
Commercial Services & Supplies	1.00
Semiconductors & Semiconductor Equipment	40.64

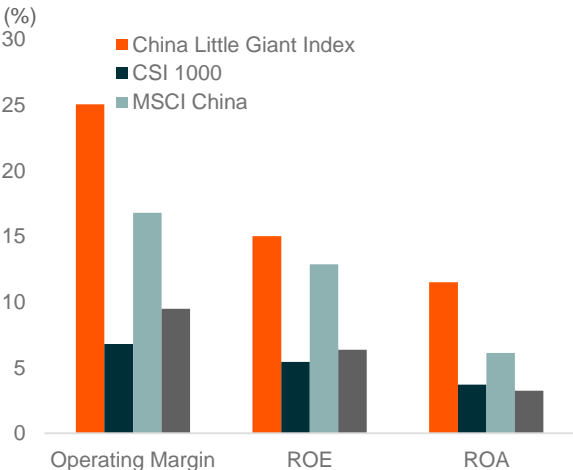
Source: FactSet, 30 June 2025

Advantage of Being Selected As Little Giant



Source: Research Division of CITIC Securities, 31 May 2023

'Little Giant' Means a High Quality SME



Source: Mirae Asset Global Investments, FactSet, Data as of 29 November 2024. Note: China Little Giant (Solactive China Little Giant Index), CSI 1000 (CSI 1000 index), MSCI China (MSCI China Index), STAR 50 (STAR50 Index) in the chart all refer to respective indices

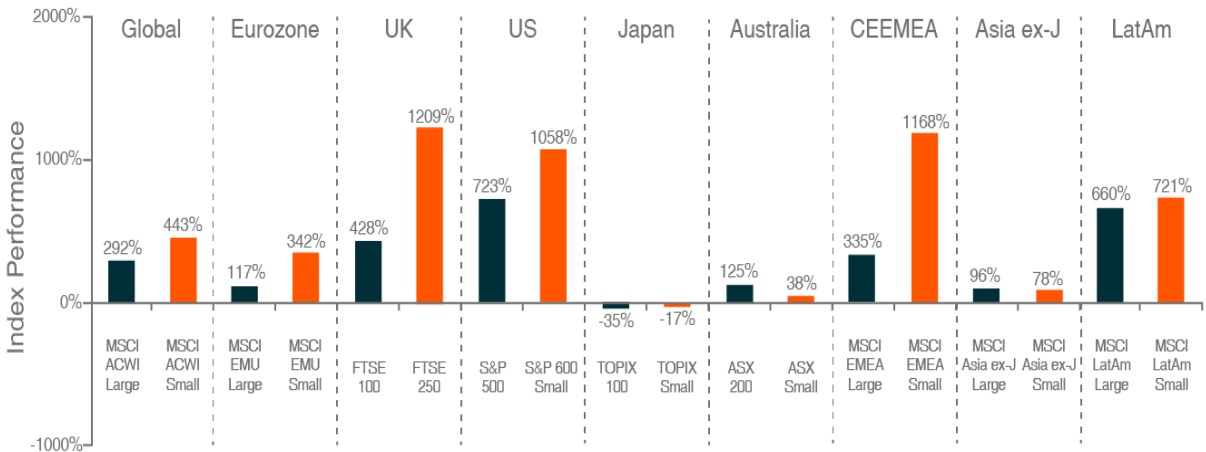
Top 10 Holdings

Company Name	Weighting (%)
Suzhou TFC Optical	5.9
ACM Research	5.3
Rockchip Electronics	5.1
IMEIK	5.0
SG Micro	4.2
APT Medical	3.9
Shanghai BOCHU	3.7
Asymchem	3.4
Hwatsing	2.7
Zhejiang	2.7

Source: Mirae Asset, as of 31 July 2025

Small Cap Indices Outperform General Indices in the Long Run

Small and Mid Caps Indices vs. General Indices in Each Region



Source: FactSet, Bloomberg, JP Morgan. [Note] Performance Since the Inception of each small cap index to December 2022.

Global X Hang Seng High Dividend Yield ETF (3110)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X Hang Seng High Dividend Yield ETF** (the "Fund") is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng High Dividend Yield Index.

Whether or not distributions will be made by the Fund is at the discretion of the Manager taking into account various factors and its own distribution policy. There can be no assurance that the distribution yield of the Fund is the same as that of the Index.

The Fund may invest in mid-sized companies, which may have lower liquidity and their prices are more volatile to adverse economic developments.

The Fund invests in the emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund. COM-4.Sep.2025-ETF-3417, 3448, 3191, 2815, 3110, 3415, 3416, 3450-GXHK website and Sales use-Flyer



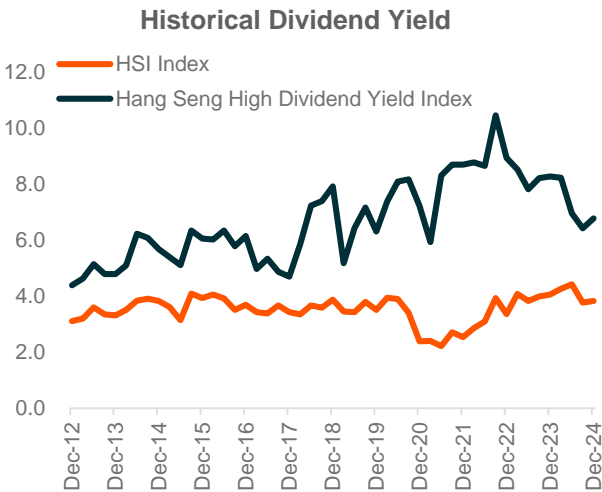
Global X Hang Seng High Dividend Yield ETF (3110)



For Hong Kong Investors Only

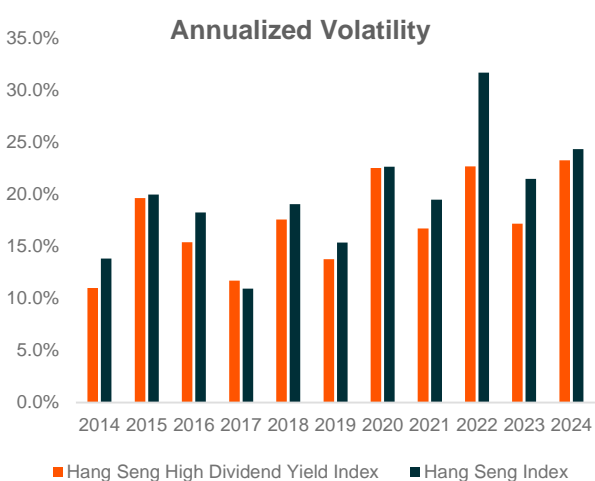
- Hang Seng High Dividend Yield Index is well positioned to benefit from increasing allocation from global investors amid global market volatility, and the potential dividend tax removal for southbound investors. Notably, this Index consists of over 55% of its constituents in State Owned Enterprises.
- High dividend strategy is also a key beneficiary for China's forceful stimulus package and policy supports. PBOC's Rmb300bn relending facility should boost corporate buyback, and Capital Market 'Nine Measures' issued by Central Government also promotes corporate dividend payout. (gov.cn, 2024)
- Through investing in the Hang Seng High Dividend Yield Index, investors can gain exposure to high dividend-paying and low-volatility companies while also benefiting from the accelerated implementation of VCC.

Attractive Dividend Yield



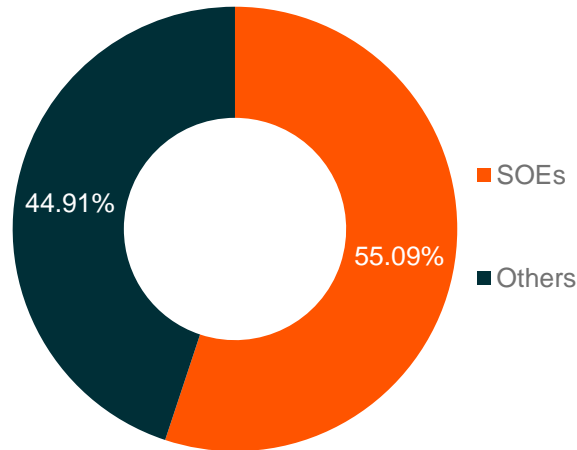
Source: Bloomberg, Hang Seng, Feb 2025

Less Volatile and More Resilience



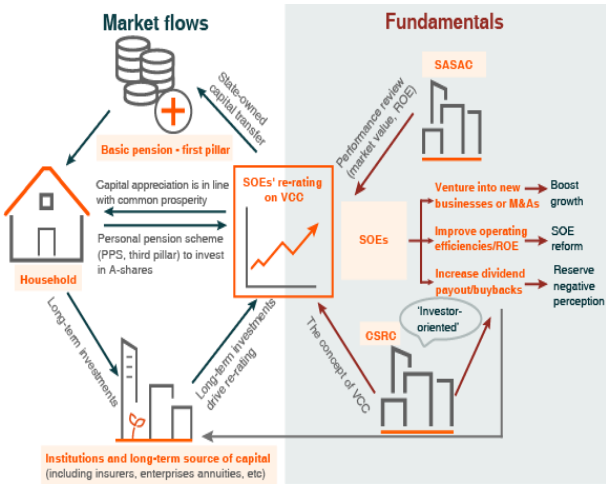
Source: Bloomberg; Data as of December 2024.

Over 55% of Index Constituents are SOEs



Source: Hang Seng, Bloomberg, February 2025

Valuation System With Chinese Characteristic to Drive Re-Rating of SOEs

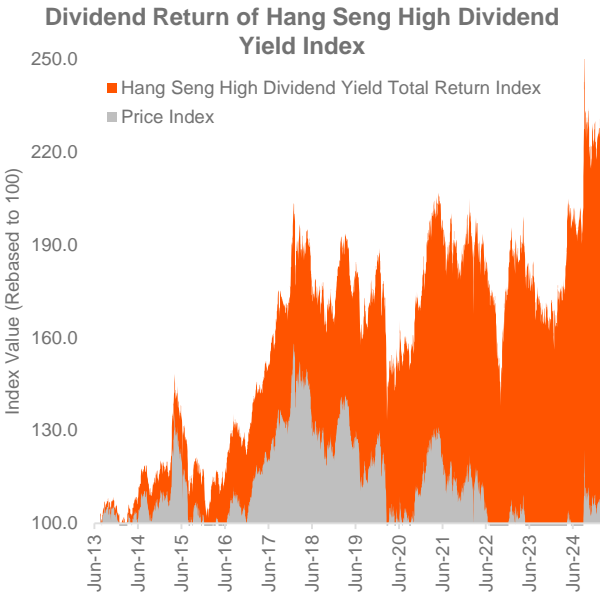


Source: UBS-S

Global X Hang Seng High Dividend Yield ETF (3110)

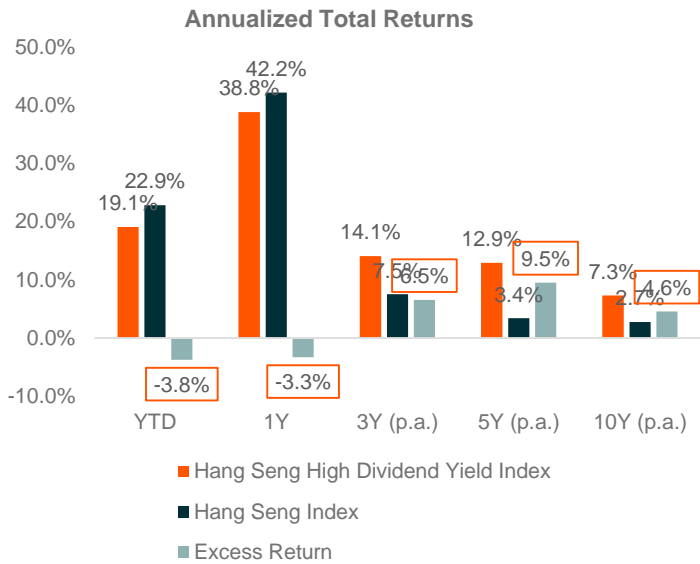
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Majority of Return is Sourced From Dividend



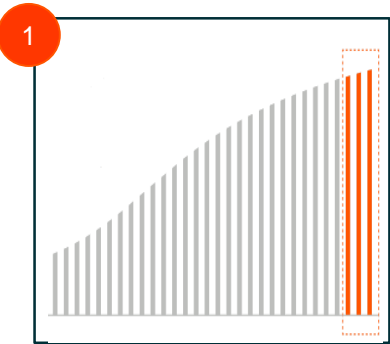
Source: Bloomberg; Data as of 28 Feb 2025

Outperformance of Hang Seng High Dividend Yield Index

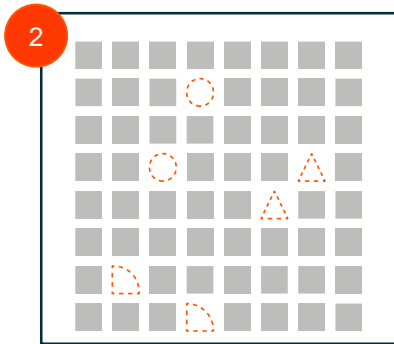


Source: Bloomberg; Data as of 30 June 2025

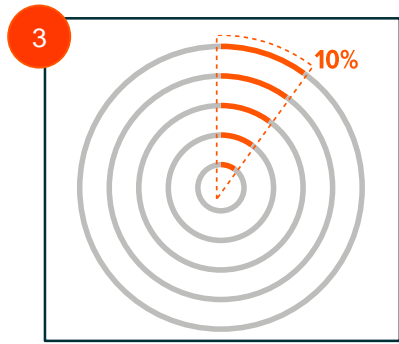
Index Methodology



Stocks are ranked by yield¹, and adjusted for one-off special dividend²



Stocks that exhibited high volatility and plummeted by more than 50% are screened out to avoid the "value" trap³



Top 50 yielding securities are weighted by yield, subject to a 10% capping

1. Securities will be ranked by net dividend yield and having at least three consecutive fiscal years. 2. If a security bears a net dividend yield of above 7%, its yield will be reviewed and recalculated to exclude one-off cash distributions, if any. 3. Top 25% of eligible securities with highest volatility are excluded. Securities whose price fell by more than 50% over the past 12 months are also screened out to avoid "value trap". Eligible securities should be large-cap or mid-cap constituents from Hang Seng Composite Index. Stocks are required to have an average daily turnover of at least HKD20m.

Largest and Most Liquid ETF in the Same Product Category

Ticker	Fund name	AUM (HK\$bn)	Ongoing Charges	Dividend Yield
3110 HK	Global X Hang Seng High Dividend Yield ETF	8.5	0.68%	6.68%
	ETF A	2.0	0.77%	3.85%
	ETF B	0.2	0.83%	6.56%

Source: HKEX (Exchange Traded Products, Investment Focus as Equity Income, Geographic Focus as Greater China, Excluding REITs), Data as of 17 March 2025

Top 10 Holdings

Name	Weight (%)
China Hongqiao	4.6
COSCO SHIPPING	3.2
Yue Yuen Industrial	3.2
Orient Overseas	3.1
Far East Horizon	3.1
Hang Lung	3.0
VTech	2.9
Hysan Development	2.7
C&D International	2.6
Shenzhen International	2.5

Source: Mirae Asset. 31 July 2025

Global X S&P 500 Covered Call Active ETF (3415)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X S&P 500 Covered Call Active ETF** (the "Fund") is to generate income by primarily (i) investing in constituent equity securities in the S&P 500 Index (the "Reference Index"); and (ii) selling (i.e. "writing") call options on the Reference Index to receive payments of money from the purchaser of call options (i.e. "premium").

If the value of the securities relating to the Reference Index held by the Fund declines, the premium that the Fund received for writing the Reference Index Call Option may reduce such loss to some extent. However, the downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the Reference Index Call Options written, plus the premium received.

The market value of an Reference Index Call Option may be affected by factors including supply and demand, interest rates. The Fund's ability to utilise Reference Index Call Options successfully will depend on the ability of the Manager to correctly predict future price fluctuations. If an Reference Index Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the Reference Index Call Options may not be sufficient to offset the loss realised.

The Reference Index Call Options in the OTC markets may not be as liquid as exchange-listed options. The Fund may find the terms of counterparties in the OTC markets to be less favorable than the terms available for listed options. Moreover, the exchange may suspend the trading of options in volatile markets which may cause the Fund unable to write Reference Index Call Options at times.

The use of futures contracts involves market risk, volatility risk, leverage risk and negative roll yields and "contango" risk.

Investing in Reference Index Futures and writing Reference Index Call Options generally involve the posting of margin. If the Fund is unable to meet its investment objective as a result of margin requirements imposed by the CME and/or the Fund's broker, the Fund may experience significant losses.

The Fund employs an actively managed investment strategy. The Fund may fail to meet its objective as a result of the implementation of investment process which may cause the Fund to underperform as compared to direct investments in the constituent equity securities of the Reference Index.

The Fund is exposed to concentration risk by tracking the performance of securities in a specific regions or countries.

To the extent that the constituent securities of Reference Index are concentrated in securities of a particular sector or market, the investments of it may be similarly concentrated.

The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations.

Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund. COM-4.Sep.2025-ETF-3417, 3448, 3191, 2815, 3110, 3415, 3416, 3450-GXHK website and Sales use-Flyer



Permanent Innovator

<https://www.globalxetfs.com.hk/>

Global X S&P 500 Covered Call Active ETF (3415)

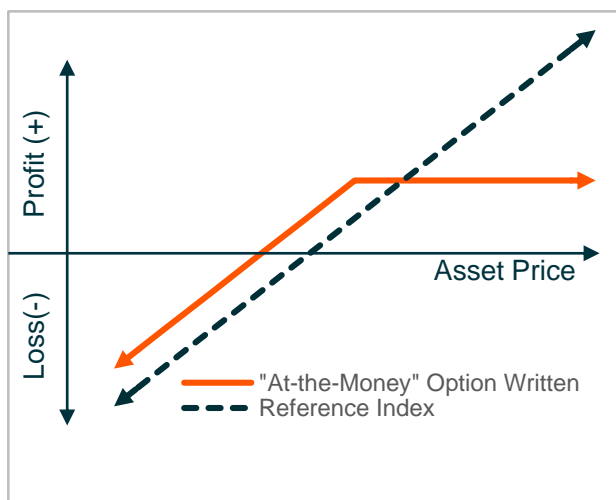


For Hong Kong Investors Only

- **[Tax Advantage]** HK-listed ETFs are subject to no dividend withholding tax, enhancing net yields
- **[Dividend]** ETF targets monthly distribution with option premium collected through monthly call option writing (Dividend rate is not guaranteed, distributions may be made out of capital)*
- **[Protection]** Provide downside protection with option premium

What is the Covered Call Strategy?

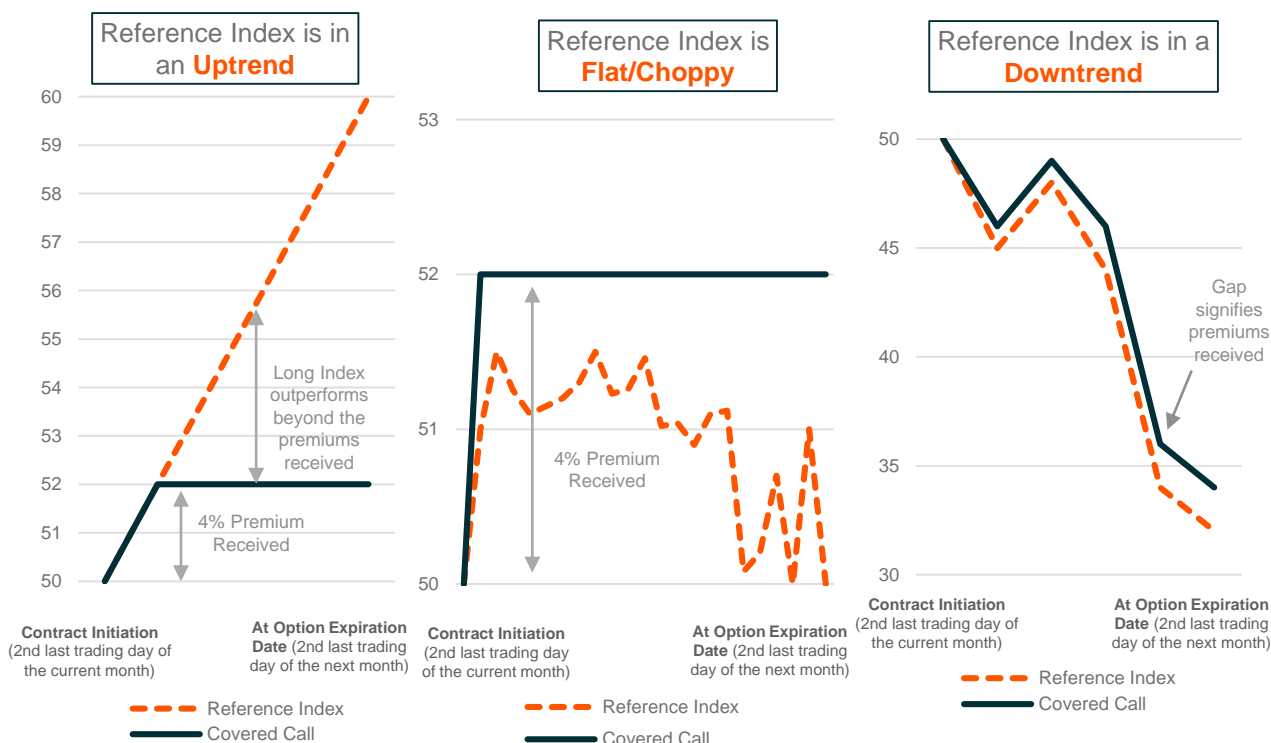
Covered Call Strategy Payoff



Covered Call Features

- Generates higher income versus the underlying security itself due to the premiums received from selling call options.
- Upside potential is capped in the event that the stock appreciates beyond the strike price.
- Option premiums tend to increase during volatile markets, offering a potential risk management component.
- No additional downside protection beyond the premiums received.

Covered Call Performance Scenarios



For Illustration Purposes Only. Flat/Choppy market assumes no fluctuations below the strike price. Short Call Strike Price = \$50 (ATM).

Global X S&P 500 Covered Call Active ETF (3415)

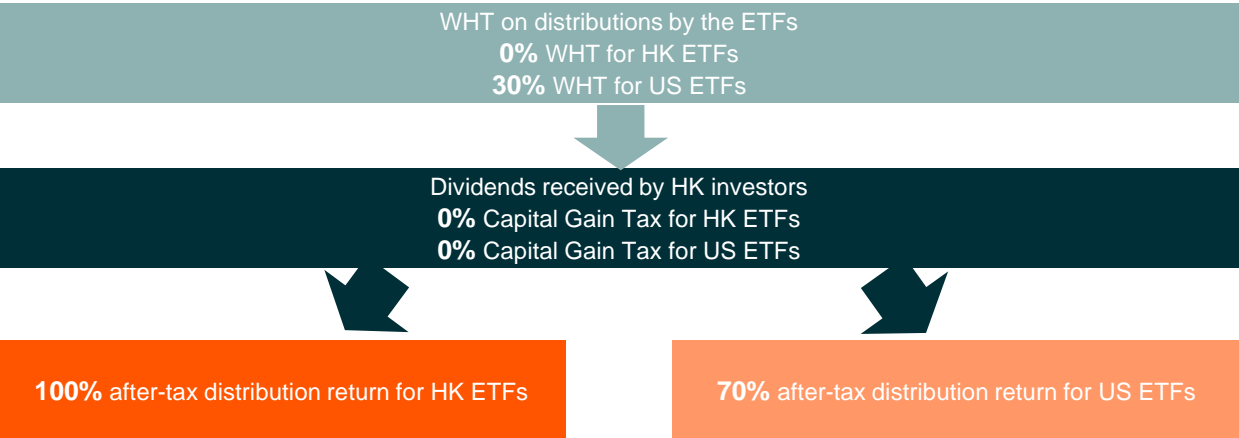
For Hong Kong Investors Only

Key Information

Listing Date	2025.8.29	Reference Index	S&P 500 Index
Ongoing Charges over a Year ¹	0.75%	Distribution Frequency	Monthly at the Manager's discretion (Dividend rate is not guaranteed, distributions may be made out of capital ²)
Exchange	HKEX		
Trading Board Lot Size	50 Shares		

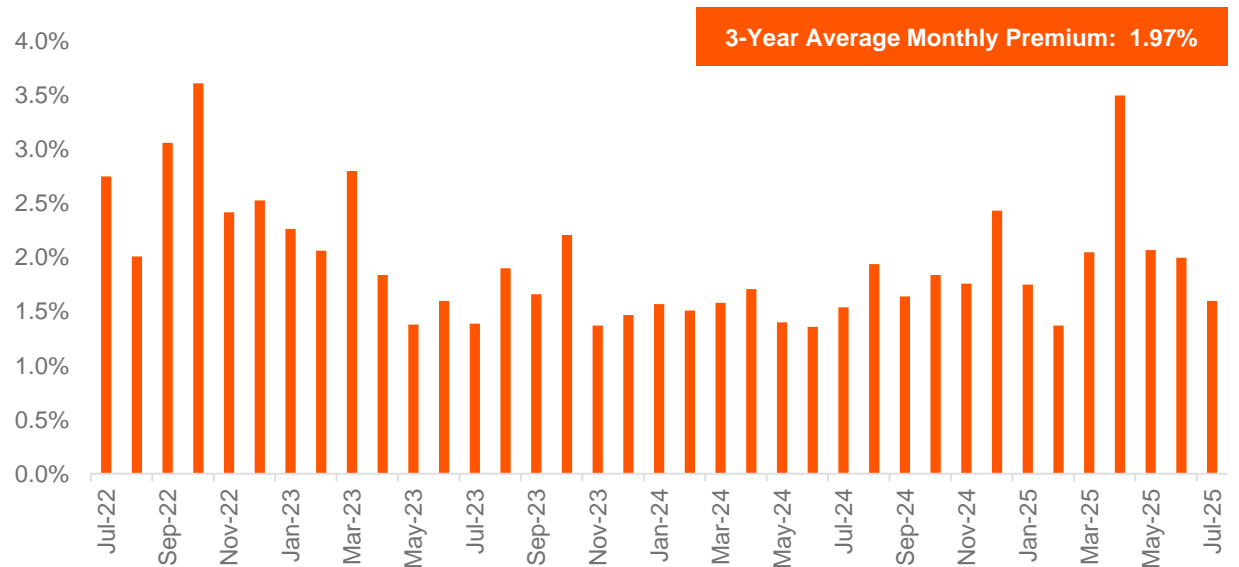
Source: Mirae Asset Global Investments, August 2025. 1. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Shares over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Fund adopts a single management fee structure, the estimated ongoing charges of the Fund will be equal to the amount of the single management fee, which is capped at 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund. Any ongoing expenses exceeding 0.75% of the average Net Asset Value of the Listed Class of Shares of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. 2 The Manager may at its absolute discretion declare distributions monthly to unitholders in each financial year and details of the distribution declaration dates, distribution amounts and ex-dividend payment dates will be published on the Manager's website <https://www.globalxetfs.com.hk/>. Distributions may be made out of capital or income at the Manager's discretion. There can be no assurance that a distribution will be paid and there is no guarantee as to the actual frequency and/or amount of dividend payments. Please note that a positive distribution yield does not imply a positive return on the total investment. Investors should not base investment decisions on the above information alone. Please refer to the Prospectus (including Product Key Facts Statement) for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance.

Comparison of Key Tax Schemes for HK/US-listed ETFs for HK Investors



Source: Mirae Asset, HKEX, Futu, 2025

S&P 500 Covered Call Index Historical Monthly Option Premium



Source: Global X. S&P 500 covered call option premium data is from Cboe S&P 500 BuyWrite Index.

Global X HSCEI Covered Call Active ETF (3416)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X HSCEI Covered Call Active ETF** (the "Funds") is to generate income by primarily investing in constituent equity securities in the Hang Seng China Enterprises Index (the "Reference Index") and selling (i.e. "writing") call options on the Reference Indexes respectively to receive payments of money from the purchaser of call options (i.e. "premium"). If the value of the securities relating to the Reference Index held by the Fund declines, the premium that the Fund received for writing the Reference Index Call Option may reduce such loss to some extent. However, the downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the Reference Index Call Options written, plus the premium received.

The market value of an Reference Index Call Option may be affected by factors including supply and demand, interest rates. The Fund's ability to utilise Reference Index Call Options successfully will depend on the ability of the Manager to correctly predict future price fluctuations. If an Reference Index Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the Reference Index Call Options may not be sufficient to offset the loss realised.

The Reference Index Call Options in the OTC markets may not be as liquid as exchange-listed options. The Fund may find the terms of counterparties in the OTC markets to be less favorable than the terms available for listed options. Moreover, the SEHK may suspend the trading of options in volatile markets which may cause the Fund unable to write Reference Index Call Options at times. The use of futures contracts involves market risk, volatility risk, leverage risk and negative roll yields and "contango" risk.

Investing in Reference Index Futures and writing Reference Index Call Options generally involve the posting of margin. If the Fund is unable to meet its investment objective as a result of margin requirements imposed by the HKFE, the Fund may experience significant losses.

The Fund employs an actively managed investment strategy. The Fund may fail to meet its objective as a result of the implementation of investment process which may cause the Fund to underperform as compared to direct investments in the constituent equity securities of the Reference Index.

The Fund is exposed to concentration risk by tracking a specific regions or countries.

To the extent that the constituent securities of Reference Index are concentrated in securities of a particular sector or market, the investments of it may be similarly concentrated.

The trading price of the Fund's unit on the SEHK is driven by secondary market trading factors, which may lead to a substantial premium or discount to the Fund's net asset value.

The Manager may at its discretion pay dividends out of the capital of the Fund. Distributions paid out of capital, represent a return of an investor's original investment or its gains and may potentially reduce the Fund's Net Asset Value per Share as well as the capital available for future investment.

The Fund may suffer from a losses or delays when recovering the securities lent out. This may potentially affect its ability to meet payment and redemption obligations. Collateral shortfalls due to inaccurate pricing or change of value of securities lent, may cause significant losses to the Fund. COM-4.Sep.2025-ETF-3417, 3448, 3191, 2815, 3110, 3415, 3416, 3450-GXHK website and Sales use-Flyer



Global X HSCEI Covered Call ETF (3416)

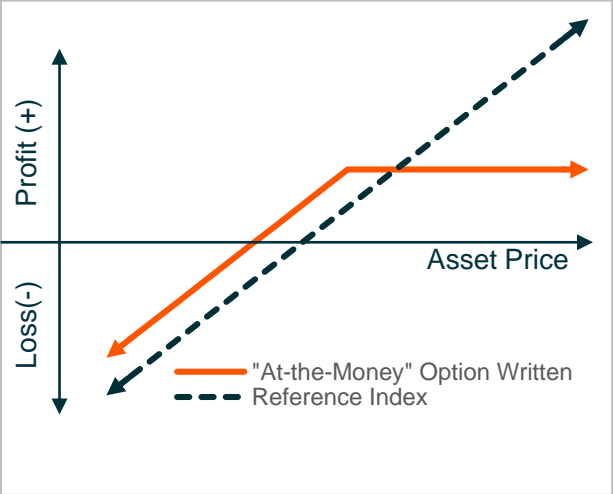


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- [Innovative Income Strategy] Aim to deliver appealing income with a monthly distribution plan (Monthly distribution is not guaranteed and distributions may be made out of capital or income at the Manager's discretion. Please note that a positive distribution yield does not imply a positive return on the total investment. Please refer to the Prospectus (including Product Key Facts Statement) for details)
- [Downside Protection] Provide downside protection with option premium

What is the Covered Call Strategy?

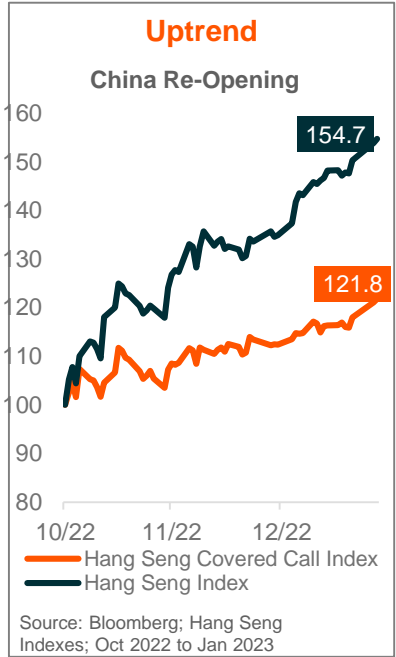
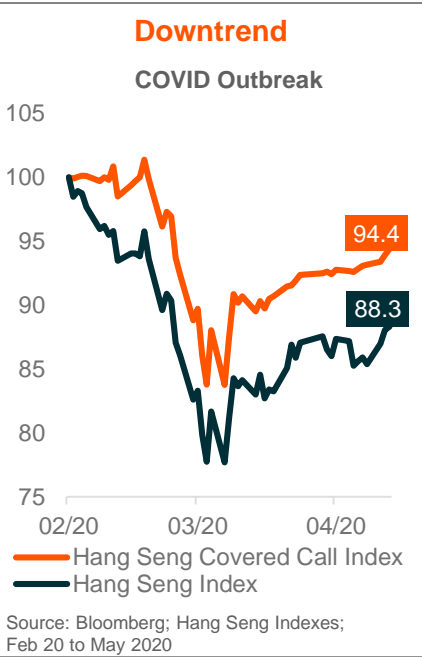
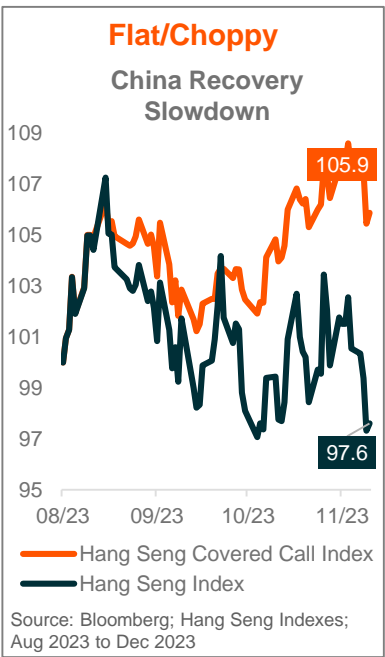
Covered Call Strategy Payoff



Covered Call Features

- Generates higher income versus the underlying security itself due to the premiums received from selling call options.
- Upside potential is capped in the event that the stock appreciates beyond the strike price.
- Option premiums tend to increase during volatile markets, offering a potential risk management component.
- No additional downside protection beyond the premiums received.

[Case Study] HSI Covered Call Index Performance In Specific Time



1. Source: Hang Seng Indexes; Annualised Income yield has been over 10% for both HSI Covered Call index and HSCEI Covered Call Index since index inception in 24 Jun 2019. Index yield is not equivalent to yield/return of the fund. Positive yield does not mean positive return. Covered call writing can limit the upside potential of the underlying security. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. Data as of 31 Jan 2024.

Global X HSCEI Covered Call Active ETF (3416)

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Warning: Please note that a positive distribution yield does not imply a positive return. Monthly distribution frequency (if any) subject to the Manager's discretion. Dividend rate is not guaranteed, distributions may be made out of capital. Investment involves risk. Past performance is not indicative of future performance. Investors should read the relevant offering document (including the key facts statement) of the Fund for further details including the risk factors.

- Monthly Distribution Paid in June 2025:** The ETF distributed HK\$0.15 per share on 5 June 2025.
- Monthly Distribution Announcement in June 2025:** The ETF announced monthly distribution of HK\$0.15 per share on 13 June 2025, to be distributed on 7 July 2025.
- Premium Earned in June 2025:** Premium earned by selling index call options for the HSCEI edged up to 2.05% in June 2025.
- Total Return:** The Year-to-date total return as of 30 June 2025 is 8.86% (including 8.96% distribution return and 0.10% price decline).

For further performance information please visit the [3416 product page](#)

Calendar Year Return	2024	2023	2022	2021	2020
3416 HK	-	-	-	-	-

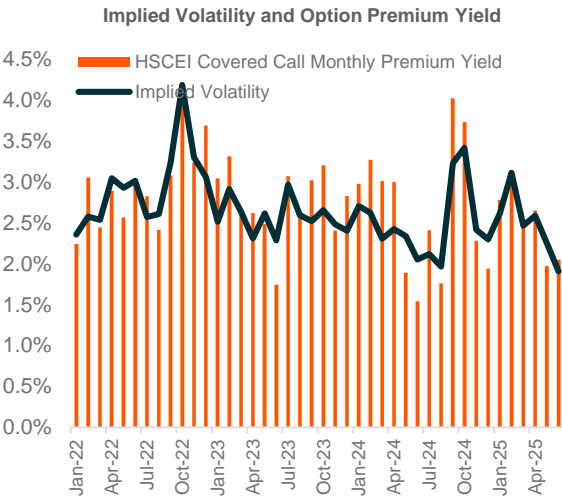
Source: Bloomberg, Mirae Asset, July 2025. 3416 inception date: 28 February 2024. Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on price, with dividend reinvested. Performance data has been calculated in local currency. Where no past performance is shown there was insufficient data available in that year to provide performance. The downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the Call Options written, plus the premium received. If a Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the Call Options may not be sufficient to offset the loss realized.

Monthly Option Premium and Distribution History (Past 12 Months)¹

Global X HSCEI Covered Call Active ETF (3416)				
Month ²	Monthly Distribution Announcement (HK\$)	NAV Per Share (HK\$) ²	Monthly Distribution Yield ²	Monthly Option Premium Yield ²
Jul-24	0.15	9.87	1.52%	2.41%
Aug-24	0.15	10.04	1.49%	1.76%
Sep-24	0.15	10.36	1.44%	4.02%
Oct-24	0.15	10.42	1.44%	3.73%
Nov-24	0.15	10.16	1.48%	2.28%
Dec-24	0.15	10.37	1.45%	1.94%
Jan-25	0.15	10.44	1.44%	2.78%
Feb-25	0.15	10.40	1.44%	3.03%
Mar-25	0.15	10.60	1.42%	2.46%
Apr-25	0.15	10.08	1.49%	2.65%
May-25	0.15	10.24	1.46%	1.97%
Jun-25	0.15	10.45	1.44%	2.05%

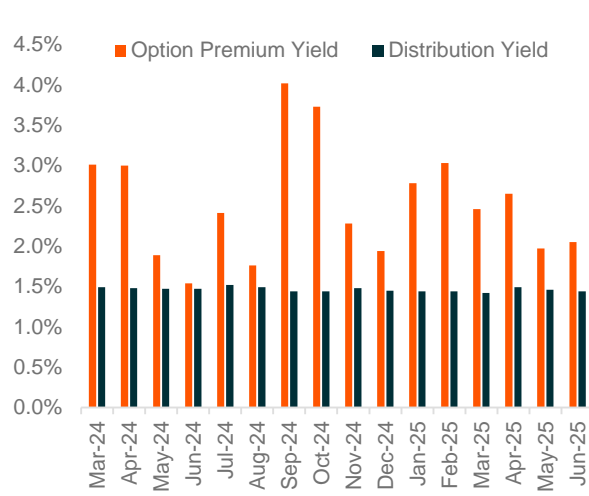
Source: Bloomberg, Mirae Asset, July 2025. 1. Distribution is not guaranteed. Distribution may be made out of capital. Positive yield does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. Total return is calculated based on price, with dividend reinvested. The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested. 2. Monthly Distributed Yield is calculated by Monthly Distribution/NAV Per Share at the end of the month. Monthly Option Premium Yield is calculated by Monthly Option Premium Income/NAV Per Share at the end of the month. Past performance information is not indicative of future performance. Investors may not get back the full amount invested. Performance data has been calculated in HKD including ongoing charges and excluding trading costs on HKEX you might have to pay. Fund inception date: 28 February 2024

Option Premium Yield is Highly Correlated With Volatility



Source: Bloomberg, Hang Seng, Mirae Asset, July 2025

Option Premium Income is Higher than Distributed Dividend



Source: Bloomberg, Mirae Asset, July 2025

Global X US Treasury 3-5 Year ETF (3450)

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of **Global X US Treasury 3-5 Year ETF** (the "Fund") is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Mirae Asset US Treasury 3-5 Year Index (the "Underlying Index").

The Fund is exposed to the Credit/Default risk of issuers of the debt securities that the Fund may invest in; the Credit Rating risk that the credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times; the Downgrading risk that the Manager may or may not be able to dispose of the debt securities that are being downgraded; the Interest rate risk that the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise; the Policy risk that the changes in macro-economic policies in the US may have an influence over the US' capital markets and affect the pricing of the bonds in the Fund's portfolio, which may in turn adversely affect the return of the Fund; the Sovereign debt risk that the Fund's investment in US Treasury securities may be exposed to political, social and economic risks that the Fund may suffer significant losses when there is a default of the US Treasury; the valuation risk that the valuation of the Fund's instruments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the Net Asset Value calculation of the Fund.

The Underlying Index is a new index. The Underlying Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Underlying Index. The Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

The Underlying Index is subject to concentration risk as a result of tracking the performance of a single geographical region, namely the US, and is concentrated in debt securities of a single issuer, namely the US Treasury. The Fund's value may be more volatile than that of a fund having a more diverse portfolio and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the US market.

The base currency of the Fund is USD but the trading currency of the Fund is in HKD. The Net Asset Value of the Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

The borrower may fail to return the securities lent out in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests. As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the collateral, adverse market movements in the collateral value or change of value of securities lent. This may cause significant losses to the Fund.

The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the Fund's Net Asset Value.

Payments of distributions out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions involving payment of distributions out of capital or effectively out of capital of the Fund may result in an immediate reduction in the Net Asset Value per Unit of the Fund and will reduce the capital available for future investment. COM-4.Sep.2025-ETF-3417, 3448, 3191, 2815, 3110, 3415, 3416, 3450-GXHK website and Sales use-Flyer



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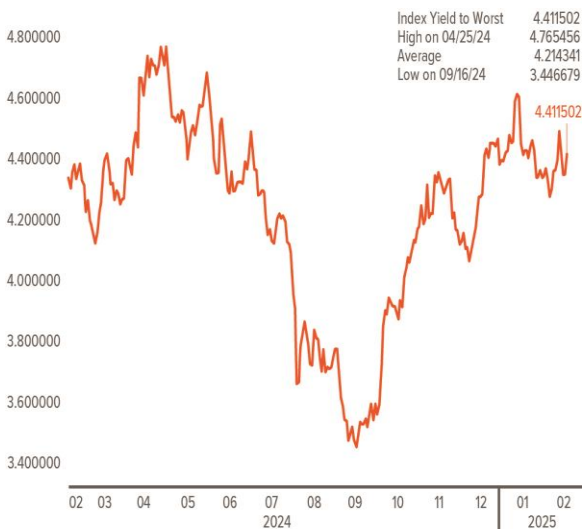
Global X US Treasury 3-5 Year ETF (3450)



For Hong Kong
Investors Only

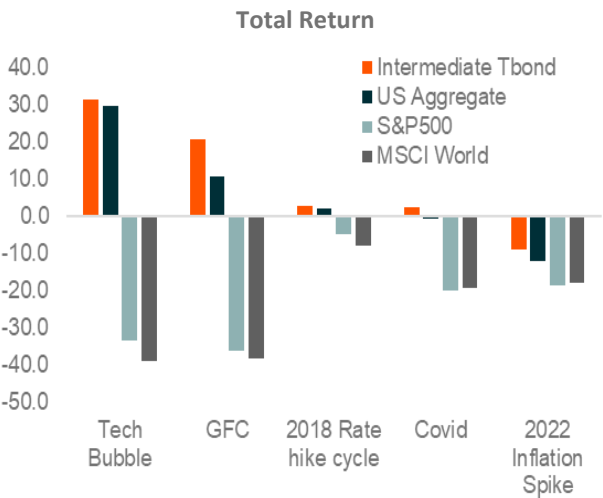
- US Treasury yield at historical high level since GFC, offering compelling risk-free returns
- Intermediate term US Treasury Bond offers a balanced choice between income and protection
- Hong Kong Listed ETFs provide easy access to a basket of US Treasury Bond in a tax efficient manner

Intermediate-term US Treasury Bond Yield at Historical High Level Since GFC



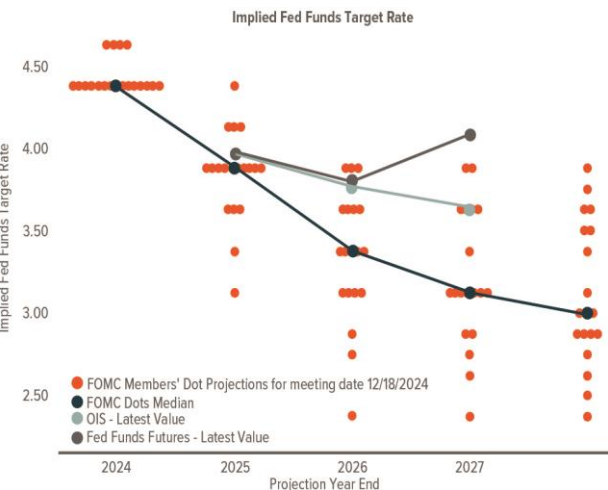
Source: Bloomberg, Mirae Asset, Data as of Feb 2025. Intermediate term Treasury Bond is Bloomberg U.S. Treasury 3-7 Yr Total Return Index Value Unhedged USD

Intermediate T-Bond Delivers Sustained Outperformance During Market Downturns



Source: Bloomberg, Mirae Asset, July 2024

Capital Appreciation Opportunities Arise from Rate Cut



Source: Federal Reserve, Mirae Asset, Feb 2025

Hong Kong Listed US Treasury Bond ETFs have tax benefits over US Listed Ones

	HK listed	US listed
Dividend tax for US Treasury Bond ETFs	Hong Kong Investors investing in HK-listed US Treasury Bond ETFs are not subject to dividend tax.	Hong Kong Investors investing in US-listed US Treasury Bond ETFs are subject to 30% withholding tax.

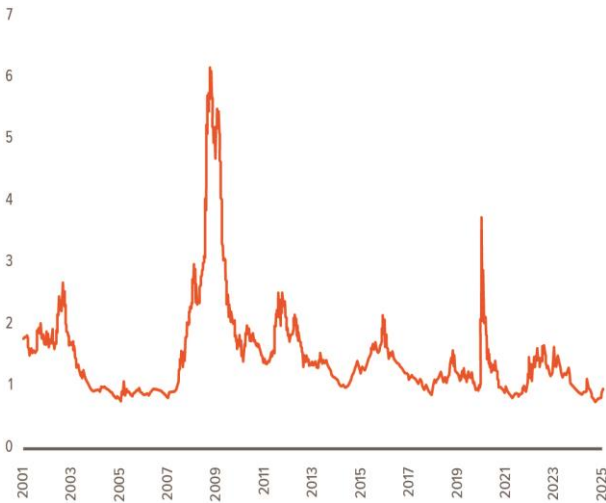
Source: Mirae Asset, HKEX, 2025

Global X US Treasury 3-5 Year ETF (3450)

For Hong Kong Investors Only

Historical Low Level of OAS Suggests Attractive Risk-Rewards for Treasury Bonds

Bloomberg US Aggregate Corporate Ave. Option-adjusted Spread



Source: Bloomberg, Mirae Asset, March 2025

Intermediate T-Bond Yield Exceeded S&P 500 Earnings Yield

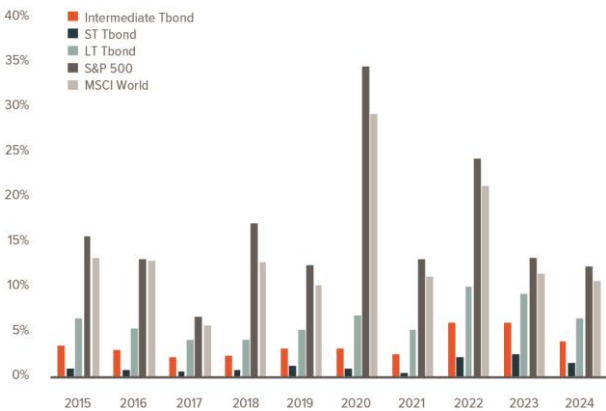
Equity-Bond yield comparison



Source: Bloomberg, Mirae Asset, March 2025

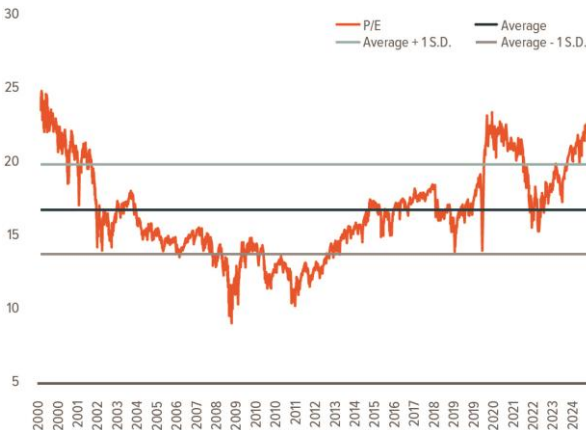
Less Volatile and More Resilient

Annualized Volatility



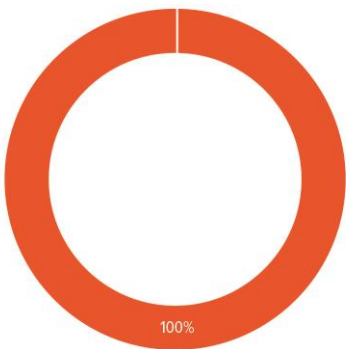
Source: Bloomberg, Mirae Asset, 2025. Note: Intermedia Tbond is represented by Mirae Asset US Treasury 3-5 Year Index

A good investment under slowing economy – US Equity Market Valuation Currently at the High End



Source: Bloomberg, Mirae Asset, March 2025

Index Exposure Breakdown



Source: Mirae Asset, September 2025

Key Information

Listing Date	2024.07.11
Ongoing Charges over a Year ¹	0.30%
Exchange	HKEX
Reference Index	Mirae Asset US Treasury 3-5 Year Index

The Fund (Listed Class) adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value of the Listed Class of Units of the Fund over the same period. It may be different upon actual operation of the Fund and may vary from year to year. As the Listed Class of Units of the Fund adopts a single management fee structure, the estimated ongoing charges of the Listed Class of Units of the Fund will be equal to the amount of the single management fee, which is capped at 0.30% of the average Net Asset Value of the Listed Class of Units of the Fund. Any ongoing expenses exceeding 0.30% of the average Net Asset Value of the Listed Class of Units of the Fund will be borne by the Manager and will not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details.

Fund Map

Global X ETFs Hong Kong



A lineup that spans emerging trends and disruptive tech, income, core and commodities ETFs. Or simply put, we strive to offer investors something beyond ordinary.

This document is intended for Hong Kong Investors only.

The following list consists of ETFs traded on the HKD counter (excluding USD and RMB counters). August 2025.

Important Information: Investing in the Equity ETF(s) may expose to risks (if applicable) including general investment risk, equity market risk, sector/market concentration risk, active / passive investment management risk, tracking error risk, trading risk, risk in investing financial derivative instruments, securities lending risk, distributions paid out of capital or effectively out of capital risk. Investing in the S&P Crude Oil Futures Enhanced ER ETF may expose to risks (if applicable) including passive investment risk, crude oil market risk, futures contracts risk, risk of material non-correlation with spot/current market price of the West Texas Intermediate crude oil risk, margin risk, trading risk, risk of investing in fixed income securities, tracking error risk, termination risk. Investing in the USD Money Market Active ETF may expose to risks including general investment risk, active investment management risk, interest rate risk, risks associated with bank deposits, concentration risk, currency risk, trading risk, credit rating risk, downgrading risk, counterparty risk and distributions paid out of capital or effectively out of capital risk. Investing in the Fixed Income Passive ETF(s) may expose to risks (if applicable) including general investment risk, passive investment management risk, interest rate risk, emerging markets risk, risks associated with PRC inter-bank bond market, Foreign Access Regime and Bond Connect, concentration risk, RMB/USD currency risk, securities lending risk, trading risk, credit rating risk, downgrading risk, counterparty risk, tracking error risk and distributions paid out of capital or effectively out of capital risk. Investing in the Covered Call Active ETF(s) may expose to risks (if applicable) including active investment management risk, futures contracts risk, margin requirement risk, failure of clearing house risk, concentration risk, securities lending transaction risks, currency risk, distributions paid out of capital or effectively out of capital risk, trading risks, and OTC markets may not be as liquid as exchange-listed options



THEMATIC GROWTH



INCOME

CHINA

DISRUPTIVE TECHNOLOGY

2845 Global X China Electric Vehicle and Battery ETF

3191 Global X China Semiconductor ETF

2826 Global X China Cloud Computing ETF

2807 Global X China Robotics and AI ETF

3448 Global X China Core TECH ETF

PEOPLE & DEMOGRAPHICS

2820 Global X China Biotech ETF

2841 Global X China MedTech ETF

2806 Global X China Consumer Brand ETF

PHYSICAL ENVIRONMENT

2809 Global X China Clean Energy ETF

MULTI-THEME

3050 Global X China Global Leaders ETF

2815 Global X China Little Giant ETF

GLOBAL

DISRUPTIVE TECHNOLOGY

3185 Global X FinTech ETF

3139 Global X Electric Vehicle and Battery Active ETF

3006 Global X AI & Innovative Technology Active ETF

3422 Global X Innovative Bluechip Top 10 ETF

3402 Global X G2 Tech ETF

3401 Global X AI Infrastructure ETF

ASIA

DISRUPTIVE TECHNOLOGY

3119 Global X Asia Semiconductor ETF

MULTI-THEME

3150 Global X Japan Global Leaders ETF

3184 Global X India Select Top 10 ETF

3158 Global X K-pop and Culture ETF

3084 Global X India Sector Leader Active ETF

3104 Global X Emerging Markets Asia Active ETF



COMMODITIES

COMMODITIES

3097 Global X S&P Crude Oil Futures Enhanced ER ETF



CORE

CORE

3040 Global X MSCI China ETF

2837 Global X Hang Seng TECH ETF

3029 Global X Hang Seng ESG ETF

3470 Global X FTSE Greater China ETF

3064 Global X MSCI Asia Pacific ex Japan ETF

DIVIDEND

3110 Global X Hang Seng High Dividend Yield ETF

3116 Global X Asia Pacific High Dividend Yield ETF

3419 Global X HSI Covered Call Active ETF

3416 Global X HSCEI Covered Call Active ETF

3417 Global X Hang Seng TECH Covered Call Active ETF

3415 Global X S&P 500 Covered Call Active ETF

Dividend is not guaranteed and may be paid out of capital

FIXED INCOME

3059 Global X Bloomberg MSCI Asia Ex Japan Green Bond ETF

3041 Global X FTSE China Policy Bank Bond ETF

3137 Global X USD Money Market ETF

3075 Global X Asia USD Investment Grade Bond ETF

3450 Global X US Treasury 3-5 Year ETF

3440 Global X US Treasury 0-3 Month ETF

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GLOBAL X

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