

# Global X Hang Seng High Dividend Yield ETF (3110)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Investor should note:

**Global X Hang Seng High Dividend Yield ETF's** (the "Fund's") investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer specific factors.

There is no assurance that dividends will be declared and paid in respect of the securities comprising the Hang Seng High Dividend Yield Index (the "Index"). Dividend payment rates in respect of such securities will depend on the performance of the companies or REITs of the constituent securities of the Index as well as factors beyond the control of the Manager including but not limited to, the dividend distribution policy of these companies or REITs.

Whether or not distributions will be made by the Fund is at the discretion of the Manager taking into account various factors and its own distribution policy. There can be no assurance that the distribution yield of the Fund is the same as that of the Index.

The Manager may at its discretion pay dividend out of the capital or gross income of the fund. Payment of dividends out of capital to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital may result in an immediate reduction of the Net Asset Value per Unit.

The trading price of the Fund's unit (the "Unit") on the Stock Exchange of Hong Kong is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value.

As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund. The borrower may fail to return the securities in a timely manner or at all. The Fund may suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests. COM-2025.03.24-MKT-GXChinaETFsAtaGlance-V2



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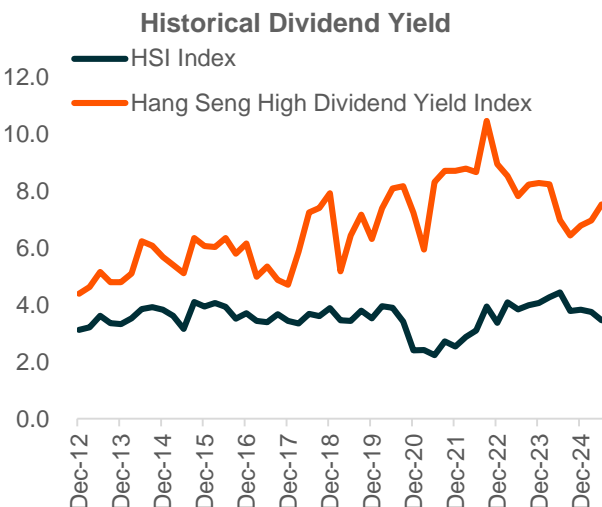
# Global X Hang Seng High Dividend Yield ETF (3110)



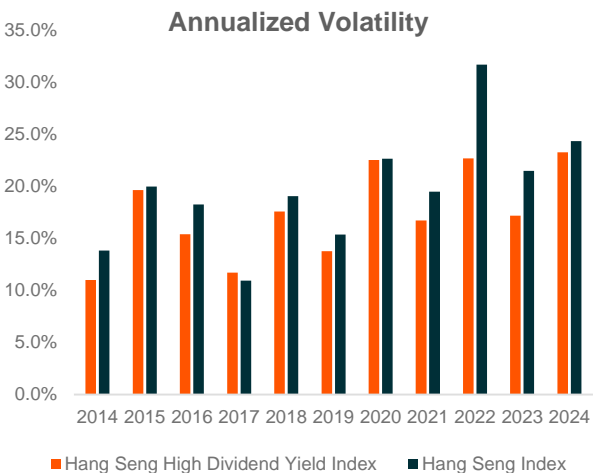
For Hong Kong Investors Only

- Hang Seng High Dividend Yield Index is well positioned to benefit from increasing allocation from global investors amid global market volatility, and the potential dividend tax removal for southbound investors. Notably, this Index consists of over 55% of its constituents in State Owned Enterprises.
- High dividend strategy is also a key beneficiary for China's forceful stimulus package and policy supports. PBOC's Rmb300bn relending facility should boost corporate buyback, and Capital Market 'Nine Measures' issued by Central Government also promotes corporate dividend payout.
- Through investing in the Hang Seng High Dividend Yield Index, investors can gain exposure to high dividend-paying and low-volatility companies while also benefiting from the accelerated implementation of VCC.

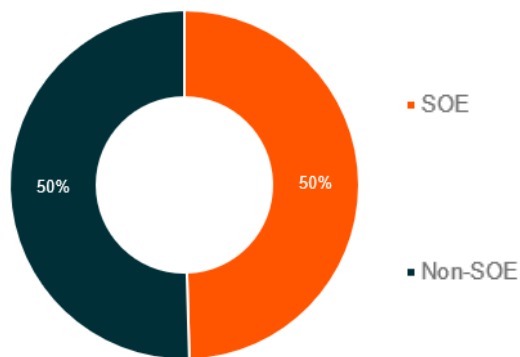
## Attractive Dividend Yield



## Less Volatile and More Resilience

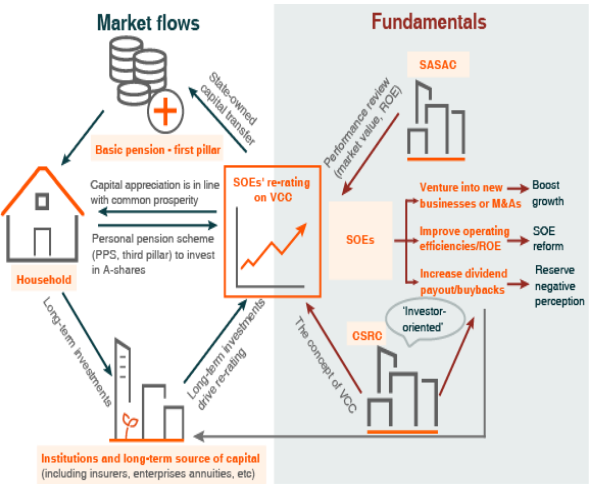


## Over 55% of Index Constituents are SOEs



Source: Hang Seng, Bloomberg, June 2025

## Valuation System With Chinese Characteristic to Drive Re-Rating of SOEs

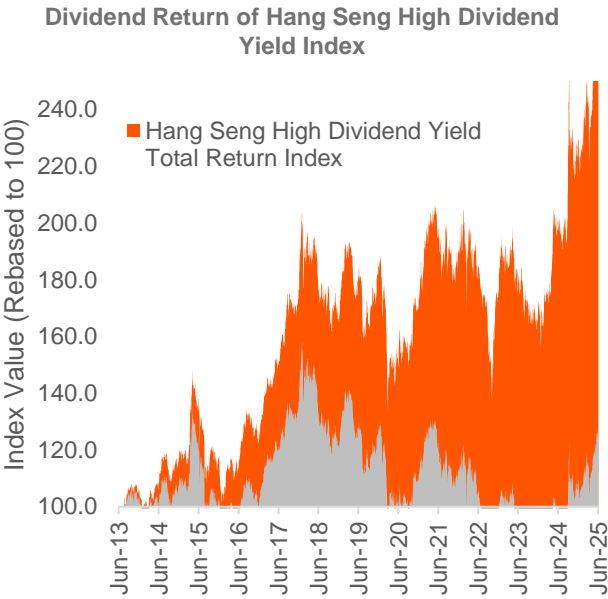


Source: UBS-S

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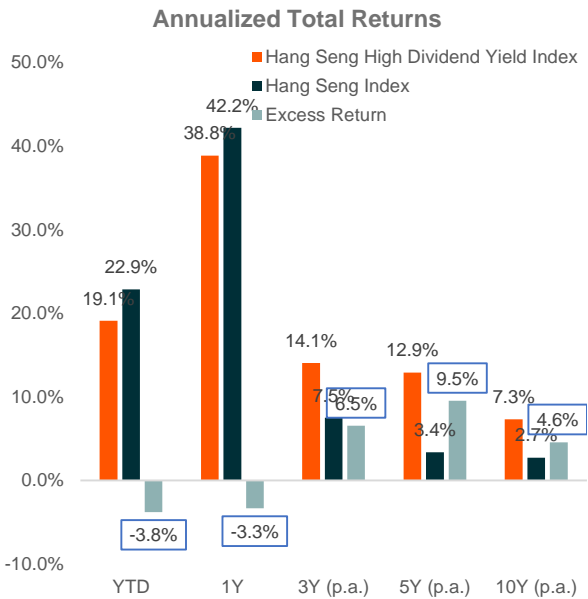
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## Majority of Return is Sourced From Dividend



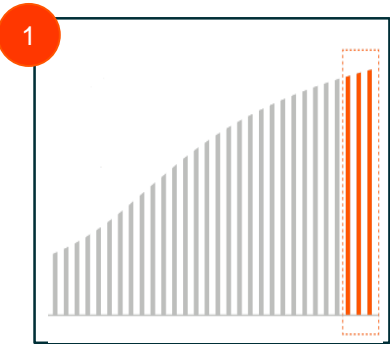
Source: Bloomberg; Data as of 30 Jun 2025

## Outperformance of Hang Seng High Dividend Yield Index

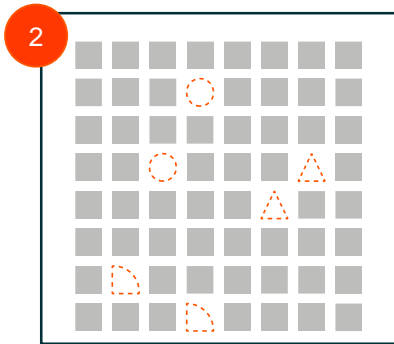


Source: Bloomberg; Data as of 30 Jun 2025

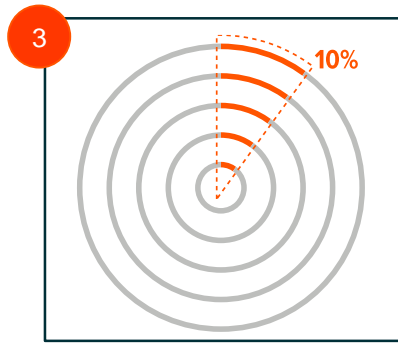
## Index Methodology



Stocks are ranked by yield<sup>1</sup>, and adjusted for one-off special dividend<sup>2</sup>



Stocks that exhibited high volatility and plummeted by more than 50% are screened out to avoid the "value" trap<sup>3</sup>



Top 50 yielding securities are weighted by yield, subject to a 10% capping

1. Securities will be ranked by net dividend yield and having at least three consecutive fiscal years. 2. If a security bears a net dividend yield of above 7%, its yield will be reviewed and recalculated to exclude one-off cash distributions, if any. 3. Top 25% of eligible securities with highest volatility are excluded. Securities whose price fell by more than 50% over the past 12 months are also screened out to avoid "value trap". Eligible securities should be large-cap or mid-cap constituents from Hang Seng Composite Index. Stocks are required to have an average daily turnover of at least HKD20m.

## Largest and Most Liquid ETF in the Same Product Category

Ticker	Fund name	AUM (HK\$bn)	Ongoing Charges	Dividend Yield
3110 HK	Global X Hang Seng High Dividend Yield ETF	2.9	0.68%	5.81%
	ETF A	1.9	0.75%	4.36%
	ETF B	0.3	0.86%	5.77%

Source: HKEX (Exchange Traded Products, Investment Focus as Equity Income, Geographic Focus as Greater China, Excluding REITs), Data as of 9 Jul 2025

## Top 10 Holdings

Name	Weight (%)
China Hongqiao	4.1
COSCO SHIPPING	3.2
Yue Yuen Industrial	3.2
Orient Overseas	3.1
Vtech	2.9
Hang Lung	2.8
Far East Horizon	2.7
C&D International	2.7
Hysan Development	2.5
Shenzhen International	2.5

Source: Mirae Asset Global Investments. Data as of 30 Jun 2025

# Fund Map

## Global X ETFs Hong Kong



A lineup that spans emerging trends and disruptive tech, income, core and commodities ETFs. Or simply put, we strive to offer investors something beyond ordinary.

This document is intended for Hong Kong Investors only.

The following list consists of ETFs traded on the HKD counter (excluding USD and RMB counters). July 2025.

**Important Information:** Investing in the Equity ETF(s) may expose to risks (if applicable) including general investment risk, equity market risk, sector/market concentration risk, active / passive investment management risk, tracking error risk, trading risk, risk in investing financial derivative instruments, securities lending risk, distributions paid out of capital or effectively out of capital risk. Investing in the S&P Crude Oil Futures Enhanced ER ETF may expose to risks (if applicable) including passive investment risk, crude oil market risk, futures contracts risk, risk of material non-correlation with spot/current market price of the West Texas Intermediate crude oil risk, margin risk, trading risk, risk of investing in fixed income securities, tracking error risk, termination risk. Investing in the USD Money Market Active ETF may expose to risks including general investment risk, active investment management risk, interest rate risk, risks associated with bank deposits, concentration risk, currency risk, trading risk, credit rating risk, downgrading risk, counterparty risk and distributions paid out of capital or effectively out of capital risk. Investing in the Fixed Income Passive ETF(s) may expose to risks (if applicable) including general investment risk, passive investment management risk, interest rate risk, emerging markets risk, risks associated with PRC inter-bank bond market, Foreign Access Regime and Bond Connect, concentration risk, RMB/USD currency risk, securities lending risk, trading risk, credit rating risk, downgrading risk, counterparty risk, tracking error risk and distributions paid out of capital or effectively out of capital risk. Investing in the Covered Call Active ETF(s) may expose to risks (if applicable) including active investment management risk, futures contracts risk, margin requirement risk, failure of clearing house risk, concentration risk, securities lending transaction risks, currency risk, distributions paid out of capital or effectively out of capital risk, trading risks, and OTC markets may not be as liquid as exchange-listed options



## THEMATIC GROWTH



## INCOME

### CHINA

#### DISRUPTIVE TECHNOLOGY

2845	Global X China Electric Vehicle and Battery ETF
3191	Global X China Semiconductor ETF
2826	Global X China Cloud Computing ETF
2807	Global X China Robotics and AI ETF
3448	Global X China Core TECH ETF

#### PEOPLE & DEMOGRAPHICS

2820	Global X China Biotech ETF
2841	Global X China MedTech ETF
2806	Global X China Consumer Brand ETF

#### PHYSICAL ENVIRONMENT

2809	Global X China Clean Energy ETF
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#### MULTI-THEME

3050	Global X China Global Leaders ETF
2815	Global X China Little Giant ETF

### GLOBAL

#### DISRUPTIVE TECHNOLOGY

3185	Global X FinTech ETF
3139	Global X Electric Vehicle and Battery Active ETF
3006	Global X AI & Innovative Technology Active ETF
3422	Global X Innovative Bluechip Top 10 ETF
3402	Global X G2 Tech ETF
3401	Global X AI Infrastructure ETF

### ASIA

#### DISRUPTIVE TECHNOLOGY

3119	Global X Asia Semiconductor ETF
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#### MULTI-THEME

3150	Global X Japan Global Leaders ETF
3184	Global X India Select Top 10 ETF
3158	Global X K-pop and Culture ETF
3084	Global X India Sector Leader Active ETF
3104	Global X Emerging Markets Asia Active ETF



## COMMODITIES

#### COMMODITIES

3097	Global X S&P Crude Oil Futures Enhanced ER ETF
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## CORE

#### CORE

3040	Global X MSCI China ETF
2837	Global X Hang Seng TECH ETF
3029	Global X Hang Seng ESG ETF
3470	Global X FTSE Greater China ETF
3064	Global X MSCI Asia Pacific ex Japan ETF

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EXPLORE