

**GLOBAL X**

by Mirae Asset

# Global X Select ETFs

May 2025

HSCEI Components Covered Call Active ETF (3416)

Hang Seng High Dividend Yield ETF (3110)

China Robotics and AI ETF (2807)

China Biotech ETF (2820)

China Global Leaders ETF (3050)

K-pop and Culture ETF (3158)



 **Permanent Innovator**







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# Global X Select ETFs



For Hong Kong Investors Only  
Securities Mentioned Are for Market Commentary Illustration Only

Product Name	Investment Points	Top 10 Holding(%)																				
HSCEI Covered Call ETF (3416) 	Market uncertainty persists at elevated levels due to the interplay of conflicting factors, including the ongoing US-China trade tensions and the potential scale up of China's stimulus policy, creating favourable environment for covered call ETFs outperformance. Covered Call ETF remains an effective vehicle for investors to capitalize on market volatility through increased option premiums and stable monthly dividend payout.	<table><tr><td>Tencent</td><td>6.3</td></tr><tr><td>Alibaba</td><td>6.3</td></tr><tr><td>Xiaomi</td><td>6.1</td></tr><tr><td>CCB</td><td>6.1</td></tr><tr><td>Meituan</td><td>6.0</td></tr><tr><td>China Mobile</td><td>4.2</td></tr><tr><td>ICBC</td><td>3.7</td></tr><tr><td>BYD</td><td>3.5</td></tr><tr><td>BoC</td><td>3.2</td></tr><tr><td>Ping An Insurance</td><td>2.5</td></tr></table>	Tencent	6.3	Alibaba	6.3	Xiaomi	6.1	CCB	6.1	Meituan	6.0	China Mobile	4.2	ICBC	3.7	BYD	3.5	BoC	3.2	Ping An Insurance	2.5
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Hang Seng High Dividend Yield ETF (3110) 	High dividend stocks demonstrated better resilience during market turbulence in early April caused by escalated US-China trade tension. 3110 HK should be less affected by US tariff due to lower US revenue exposure as compared to other broad-based China market indices, and higher weightings of domestic demand-focused defensive sectors such as banks and utilities. High dividend strategy is also a key beneficiary for China's forceful stimulus package and policy supports. PBOC's Rmb300bn relending facility should boost corporate buyback, and Capital Market 'Nine Measures' issued by Central Government also promotes corporate dividend payout. Underlying Index is trading at 6.9x forward P/E, a significant discount to Hong Kong and China A Share market.	<table><tr><td>PCCW</td><td>3.7</td></tr><tr><td>China Feihe</td><td>3.1</td></tr><tr><td>Uni-President China</td><td>2.9</td></tr><tr><td>Agricultural Bank of China</td><td>2.8</td></tr><tr><td>China CITIC Bank</td><td>2.7</td></tr><tr><td>China Galaxy Securities</td><td>2.7</td></tr><tr><td>Hang Lung Properties</td><td>2.7</td></tr><tr><td>New China Life Insurance</td><td>2.7</td></tr><tr><td>Far East Horizon</td><td>2.7</td></tr><tr><td>CCB</td><td>2.5</td></tr></table>	PCCW	3.7	China Feihe	3.1	Uni-President China	2.9	Agricultural Bank of China	2.8	China CITIC Bank	2.7	China Galaxy Securities	2.7	Hang Lung Properties	2.7	New China Life Insurance	2.7	Far East Horizon	2.7	CCB	2.5
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China Robotics and AI ETF (2807/9807) 	Robotics plays a crucial role in China's transition to manufacturing excellence and is benefiting from rising adoption across different industries. The ETF seeks to invest in companies whose principal business is in the development of hardware and software products for industrial robotics and automation, humanoid robots, autonomous vehicles, and artificial intelligence. Robotics & AI ETF is benefiting from the rapid development of intelligent driving and humanoid robot theme. The ETF invests in some of the leading companies, including Horizon Robotics, Pony AI, and Weride, across China's smart driving value chain, positioning it to ride on the intelligent driving development in China.	<table><tr><td>Baidu</td><td>7.6</td></tr><tr><td>iflytek</td><td>7.2</td></tr><tr><td>Shenzhen Inovance</td><td>7.1</td></tr><tr><td>Hangzhou Hikvision</td><td>7.1</td></tr><tr><td>Beijing Kingsoft Office</td><td>6.5</td></tr><tr><td>Zhejiang Dahua</td><td>6.1</td></tr><tr><td>Horizon Robotics</td><td>5.9</td></tr><tr><td>SUPCON</td><td>5.0</td></tr><tr><td>SenseTime</td><td>4.8</td></tr><tr><td>Huagong</td><td>4.0</td></tr></table>	Baidu	7.6	iflytek	7.2	Shenzhen Inovance	7.1	Hangzhou Hikvision	7.1	Beijing Kingsoft Office	6.5	Zhejiang Dahua	6.1	Horizon Robotics	5.9	SUPCON	5.0	SenseTime	4.8	Huagong	4.0
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China Biotech ETF (2820/9820) 	On the back of low valuation and investor positioning, we see favourable risk-return profile for China biotech sector as bolstered by domestic policy support, improving corporate earnings, more favourable macro factors, and ongoing globalization themes. China's macro easing policy and US FOMC rate cuts bode well for better funding environment for biotech companies to support R&D activity. Profitability improvement and commercialization ramp up for biotech companies could lead to improving investor sentiments towards China healthcare. AI application in biotech sectors could further accelerate with the emergence of cost-efficient models, which could bring further efficiency gains and cost savings for biotech companies.	<table><tr><td>Wuxi Biologics</td><td>11.2</td></tr><tr><td>Innovent Biologics</td><td>9.6</td></tr><tr><td>WuXi AppTec</td><td>9.1</td></tr><tr><td>Jiangsu Hengrui Pharmaceuticals</td><td>8.3</td></tr><tr><td>Akeso</td><td>6.4</td></tr><tr><td>Sino Biopharmaceutical</td><td>5.4</td></tr><tr><td>Shanghai RAAS Blood</td><td>4.2</td></tr><tr><td>Zai Lab</td><td>4.1</td></tr><tr><td>Hansoh Pharmaceutical</td><td>3.8</td></tr><tr><td>MGI Tech</td><td>3.0</td></tr></table>	Wuxi Biologics	11.2	Innovent Biologics	9.6	WuXi AppTec	9.1	Jiangsu Hengrui Pharmaceuticals	8.3	Akeso	6.4	Sino Biopharmaceutical	5.4	Shanghai RAAS Blood	4.2	Zai Lab	4.1	Hansoh Pharmaceutical	3.8	MGI Tech	3.0
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China Global Leader ETF (3050) 	Chinese companies, forged by fierce domestic competition, have evolved into leaders on the global stage. Their competitive advantage is derived not only from quality and cost efficiency but also from advancements in technology and innovation. China Global Leaders exemplifies the strength of China's high-tech industry and is well positioned to benefit from China market rally thanks to its diversified exposure to a broad range of high-tech areas, a methodology focused on large-cap sector leaders and its H+A share exposure.	<table><tr><td>Alibaba</td><td>9.3</td></tr><tr><td>BYD</td><td>9.1</td></tr><tr><td>Xiaomi</td><td>8.5</td></tr><tr><td>SMIC</td><td>8.2</td></tr><tr><td>Tencent</td><td>7.8</td></tr><tr><td>CATL</td><td>6.0</td></tr><tr><td>Midea</td><td>6.0</td></tr><tr><td>Trip.com</td><td>5.0</td></tr><tr><td>Gree Electric Appliances</td><td>3.1</td></tr><tr><td>Luxshare Precision</td><td>3.1</td></tr></table>	Alibaba	9.3	BYD	9.1	Xiaomi	8.5	SMIC	8.2	Tencent	7.8	CATL	6.0	Midea	6.0	Trip.com	5.0	Gree Electric Appliances	3.1	Luxshare Precision	3.1
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K-pop and Culture ETF (3158) 	Amid recent tariff turmoil, K-pop industry remains defensive and relatively insulated from direct tariff risks. Furthermore, the sector stands to gain from improving Korea-China relations, as the potential reopen of China market could unlock significant growth opportunities. Despite this, the fundamentals of K-pop industry are poised to improve in 2025, fueled by top artists' comeback, rising momentum from new artists, China rebound and a low base.	<table><tr><td>SM Entertainment</td><td>11.4</td></tr><tr><td>HYBE</td><td>10.3</td></tr><tr><td>CJ ENM</td><td>9.8</td></tr><tr><td>JYP Entertainment</td><td>7.8</td></tr><tr><td>YG Entertainment</td><td>7.7</td></tr><tr><td>Samyang Foods</td><td>4.4</td></tr><tr><td>Kakao</td><td>4.0</td></tr><tr><td>LG H&amp;H</td><td>3.8</td></tr><tr><td>ORION</td><td>3.8</td></tr><tr><td>Krafton</td><td>3.8</td></tr></table>	SM Entertainment	11.4	HYBE	10.3	CJ ENM	9.8	JYP Entertainment	7.8	YG Entertainment	7.7	Samyang Foods	4.4	Kakao	4.0	LG H&H	3.8	ORION	3.8	Krafton	3.8
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Source: Mirae Asset, 31 Mar 2025, unless otherwise stated.



# Global X HSCEI Components Covered Call Active ETF (3416)

**Global X HSCEI Components Covered Call Active ETF** (the "Fund") aims to generate income by primarily investing in constituent equity securities in the Hang Seng China Enterprises Index (the "Reference Index" or the "HSCEI") and selling (i.e. "writing") call options on the Reference Index to receive payments of money from the purchaser of call options (i.e. "premium"). The objective of adopting a covered call strategy is to generate income and reduce potential loss against the downward market. Each time the Fund writes a HSCEI Call Option, the Fund receives a premium. If the value of the securities relating to the Reference Index held by the Fund declines, the premium that the Fund received for writing the HSCEI Call Option may reduce such loss to some extent. However, the downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the HSCEI Call Options written, plus the premium received.

The Fund is an ETF which adopts a covered call strategy by (i) investing in constituent equity securities in the Reference Index and the HSCEI ETF and long positions of HSCEI Futures, and (ii) writing call options on the Reference Index. The Fund is one of the first covered call ETFs in Hong Kong. Such novelty makes the Fund riskier than traditional ETFs investing in equity securities. The Fund employs an actively managed investment strategy. In addition to seeking to obtain exposure to the constituent equity securities in the Reference Index in substantially the same weightings as these securities have in the Reference Index through investing directly in constituent equity securities of the Reference Index and HSCEI ETF and long positions of HSCEI Futures, the Fund also writes call options on the Reference Index. The Fund may fail to meet its objective as a result of the implementation of investment process which may cause the Fund to underperform as compared to direct investments in the constituent equity securities of the Reference Index.

The market value of a HSCEI Call Option may be affected by an array of factors including but not limited to supply and demand, interest rates, the current market price of the Reference Index in relation to the strike price of the HSCEI Call Options, the actual or perceived volatility of the Reference Index and the time remaining until the expiration date. The Fund's ability to utilise HSCEI Call Options successfully will depend on the ability of the Manager to correctly predict future price fluctuations, which cannot be assured and are subject to market behaviour or unexpected events. If a HSCEI Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the HSCEI Call Options may not be sufficient to offset the loss realised.

The Fund may write HSCEI Call Options over an exchange or in the OTC market. The HSCEI Call Options in the OTC markets may not be as liquid as exchange-listed options. There may be a limited number of counterparties which are willing to enter into HSCEI Call Options as purchasers or the Fund may find the terms of such counterparties to be less favorable than the terms available for listed options. Moreover, the SEHK may suspend the trading of options in volatile markets. If trading is suspended, the Fund may not be able to write HSCEI Call Options at times that may be desirable or advantageous to do so.

The use of futures contracts involves risks that are potentially greater than the risks of investing directly in securities and other more traditional assets. The risks include but not limited to market risk, volatility risk, leverage risk and negative roll yields and "contango" risk.

Investing in HSCEI Futures and writing HSCEI Call Options generally involve the posting of margin. Additional funds may need to be posted as margin to meet margin calls based upon daily marking to market of the HSCEI Futures and the HSCEI Call Options. Increases in the amount of margin or similar payments may result in the need for the Fund to liquidate its investments at unfavourable prices in order to meet margin calls. If the Fund is unable to meet its investment objective as a result of margin requirements imposed by the HKFE, the Fund may experience significant losses.

HSCEI Futures and HSCEI Call Options are registered, cleared and guaranteed by the HKFE Clearing Corporation. In the event of the bankruptcy of the clearing house, the Fund could be exposed to a risk of loss with respect to its assets that are posted as margin.

The Fund is subject to concentration risk as a result of tracking the performance of a single geographical region or country (Mainland China). The Fund may likely be more volatile than a broad-based fund, such as a global equity fund, as it is more susceptible to fluctuations resulting from adverse conditions in Mainland China. In addition, to the extent that the constituent securities of the Reference Index are concentrated in Hong Kong listed Mainland securities of a particular sector or market, the investments of the Fund may be similarly concentrated. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Fund may be more susceptible to adverse conditions in such particular market/sector.

The borrower may fail to return the securities in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from redemption requests. As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund.

The base currency of the Fund is HKD but the class currencies of the Shares are in HKD, RMB and USD. The Net Asset Value of the Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment.

The trading price of the Fund unit (the "Unit") on the SEHK is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value. COM-2025.05.07-MKT-GlobalXSelectETFs-May

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# Global X HSCEI Covered Call ETF (3416)



For Hong Kong Investors Only

- [Innovative Income Strategy] Aim to deliver appealing income with a monthly distribution plan (Monthly distribution is not guaranteed and distributions may be made out of capital or income at the Manager's discretion. Please note that a positive distribution yield does not imply a positive return on the total investment. Please refer to the Prospectus (including Product Key Facts Statement) for details)
- [Downside Protection] Provide downside protection with option premium

## What is the Covered Call Strategy?

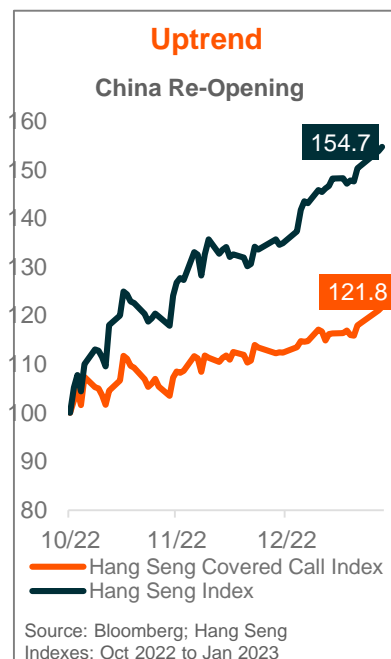
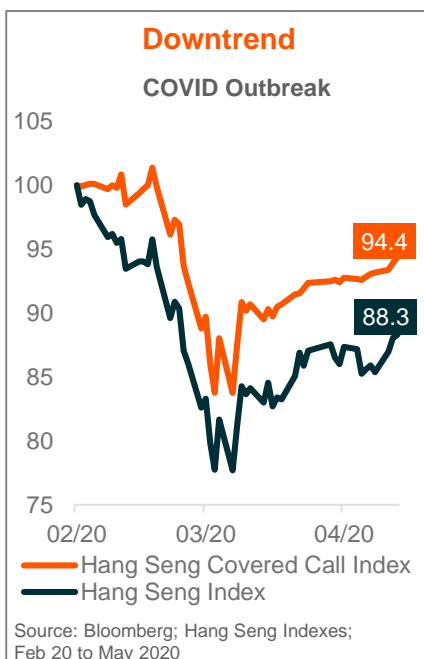
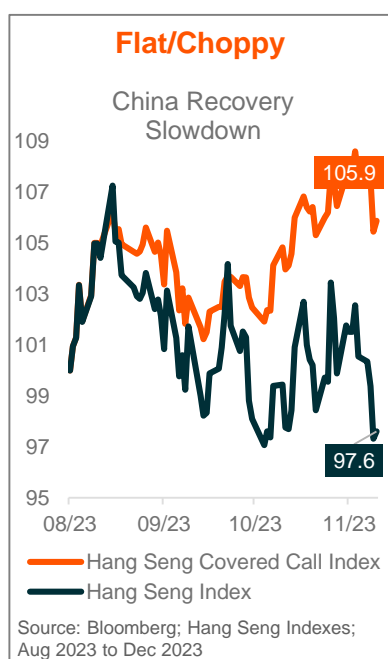
### Covered Call Strategy Payoff



### Covered Call Features

- Generates higher income versus the underlying security itself due to the premiums received from selling call options.
- Upside potential is capped in the event that the stock appreciates beyond the strike price.
- Option premiums tend to increase during volatile markets, offering a potential risk management component.
- No additional downside protection beyond the premiums received.

## [Case study] HSI Covered Call Index Performance In Specific Time



1. Source: Hang Seng Indexes; Annualised Income yield has been over 10% for both HSI Covered Call index and HSCEI Covered Call Index since index inception in 24 Jun 2019. Index yield is not equivalent to yield/return of the fund. Positive yield does not mean positive return. Covered call writing can limit the upside potential of the underlying security. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. Data as of 31 Jan 2024.



# Global X HSCEI Components Covered Call Active ETF (3416)

For Hong Kong Investors Only

**Warning:** Please note that a positive distribution yield does not imply a positive return. Monthly distribution frequency (if any) subject to the Manager's discretion. Dividend rate is not guaranteed, distributions may be made out of capital. Investment involves risk. Past performance is not indicative of future performance. Investors should read the relevant offering document (including the key facts statement) of the Fund for further details including the risk factors.

- **Monthly Distribution Paid in Mar 2025:** The ETF distributed HK\$0.15 per share on 6 March 2025.
- **Monthly Distribution Announcement in Mar 2025:** The ETF announced monthly distribution of HK\$0.15 per share on 14 March 2025, to be distributed on 7 April 2025.
- **Premium Earned in Mar 2025:** Premium earned by selling index call options for the HSCEI edged down to 2.46% in Mar 2025.
- **Total Return:** The Year-to-date total return as of 31 March 2025 is 5.84% (including 4.41% distribution return and 1.43% capital appreciation).

For further performance information please visit the [3416 product page](#)

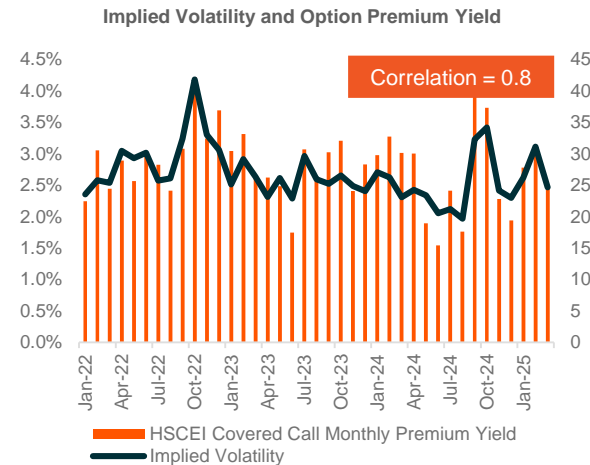
Source: Bloomberg, Mirae Asset, April 2025. 3416 HK inception date: 28 February 2024. Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on price, with dividend reinvested. Performance data has been calculated in local currency. Where no past performance is shown there was insufficient data available in that year to provide performance. Where no past performance is shown there was insufficient data available in that year to provide performance. The downside of adopting a covered call strategy is that the Fund's opportunity to profit from an increase in the level of the Reference Index is limited to the strike price of the Call Options written, plus the premium received. If a Call Option expires and if there is a decline in the market value of the Reference Index during the option period, the premiums received by the Fund from writing the Call Options may not be sufficient to offset the loss realized.

## Monthly Option Premium and Distribution History (Past 12 Months)<sup>1</sup>

Global X HSCEI Components Covered Call Active ETF (3416 HK)				
Month <sup>2</sup>	Monthly Distribution Announcement (HK\$)	NAV Per Share (HK\$) <sup>2</sup>	Monthly Distribution Yield <sup>2</sup>	Monthly Option Premium Yield <sup>2</sup>
Apr-24	0.15	10.17	1.48%	2.94%
May-24	0.15	10.22	1.47%	1.89%
Jun-24	0.15	10.20	1.47%	1.54%
Jul-24	0.15	9.87	1.52%	2.41%
Aug-24	0.15	10.04	1.49%	1.76%
Sep-24	0.15	10.36	1.44%	4.02%
Oct-24	0.15	10.42	1.44%	3.73%
Nov-24	0.15	10.16	1.48%	2.28%
Dec-24	0.15	10.37	1.45%	1.94%
Jan-25	0.15	10.44	1.44%	2.78%
Feb-25	0.15	10.40	1.44%	3.03%
Mar-25	0.15	10.60	1.42%	2.46%

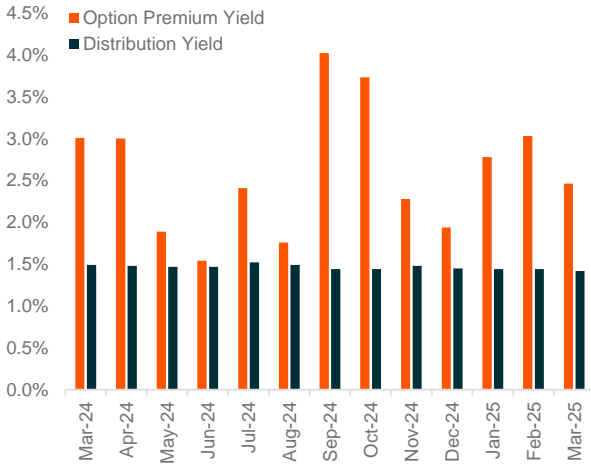
Source: Bloomberg, Mirae Asset, April 2025. 1. Distribution is not guaranteed. Distribution may be made out of capital. Positive yield does not mean positive return. Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. Total return is calculated based on price, with dividend reinvested. The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested. 2. Monthly Distribution Yield is calculated by Monthly Distribution/NAV Per Share at the end of the month. Monthly Option Premium Yield is calculated by Monthly Option Premium Income/NAV Per Share at the end of the month. Past performance information is not indicative of future performance. Investors may not get back the full amount invested. Performance data has been calculated in HKD including ongoing charges and excluding trading costs on HKEX you might have to pay. Fund inception date: 28 February 2024

## Option Premium Yield is Highly Correlated With Volatility



Source: Bloomberg, Hang Seng, Mirae Asset, April 2025

## Option Premium Income is Higher than Distributed Dividend



Source: Bloomberg, Mirae Asset, April 2025



# Global X Hang Seng High Dividend Yield ETF (3110)

Investors should not base investment decisions on this material alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Investor should note:

**Global X Hang Seng High Dividend Yield ETF's** (the "Fund's") investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer specific factors.

There is no assurance that dividends will be declared and paid in respect of the securities comprising the Hang Seng High Dividend Yield Index (the "Index"). Dividend payment rates in respect of such securities will depend on the performance of the companies or REITs of the constituent securities of the Index as well as factors beyond the control of the Manager including but not limited to, the dividend distribution policy of these companies or REITs.

Whether or not distributions will be made by the Fund is at the discretion of the Manager taking into account various factors and its own distribution policy. There can be no assurance that the distribution yield of the Fund is the same as that of the Index.

The Manager may at its discretion pay dividend out of the capital or gross income of the fund. Payment of dividends out of capital to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital may result in an immediate reduction of the Net Asset Value per Unit.

The trading price of the Fund's unit (the "Unit") on the Stock Exchange of Hong Kong is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value.

As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund. The borrower may fail to return the securities in a timely manner or at all. The Fund may suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests. COM-2025.05.07-MKT-GlobalXSelectETFs- May



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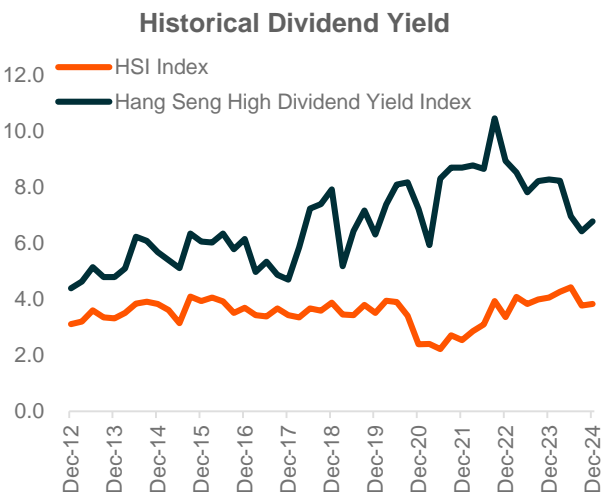
# Global X Hang Seng High Dividend Yield ETF (3110)



For Hong Kong Investors Only

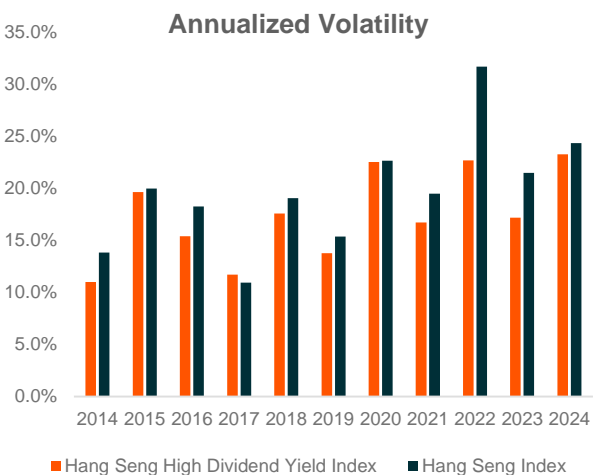
- Hang Seng High Dividend Yield Index is well positioned to benefit from increasing allocation from global investors amid global market volatility, and the potential dividend tax removal for southbound investors. Notably, this Index consists of over 55% of its constituents in State Owned Enterprises.
- High dividend strategy is also a key beneficiary for China's forceful stimulus package and policy supports. PBOC's Rmb300bn relending facility should boost corporate buyback, and Capital Market 'Nine Measures' issued by Central Government also promotes corporate dividend payout.
- Through investing in the Hang Seng High Dividend Yield Index, investors can gain exposure to high dividend-paying and low-volatility companies while also benefiting from the accelerated implementation of VCC.

## Attractive Dividend Yield



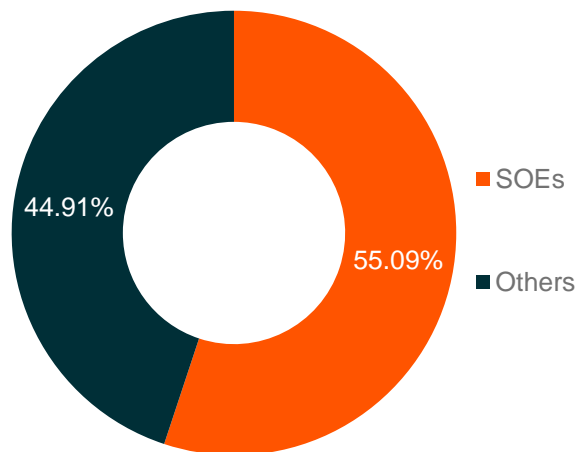
Source: Bloomberg, Hang Seng, Feb 2025

## Less Volatile and More Resilience



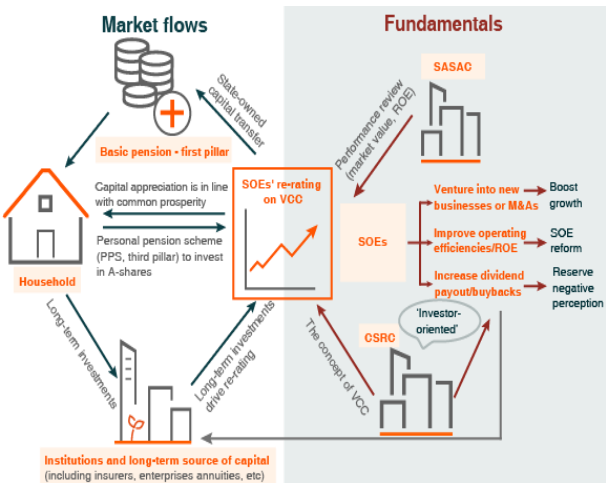
Source: Bloomberg; Data as of December 2024.

## Over 55% of Index Constituents are SOEs



Source: Hang Seng, Bloomberg, February 2025

## Valuation System With Chinese Characteristic to Drive Re-Rating of SOEs



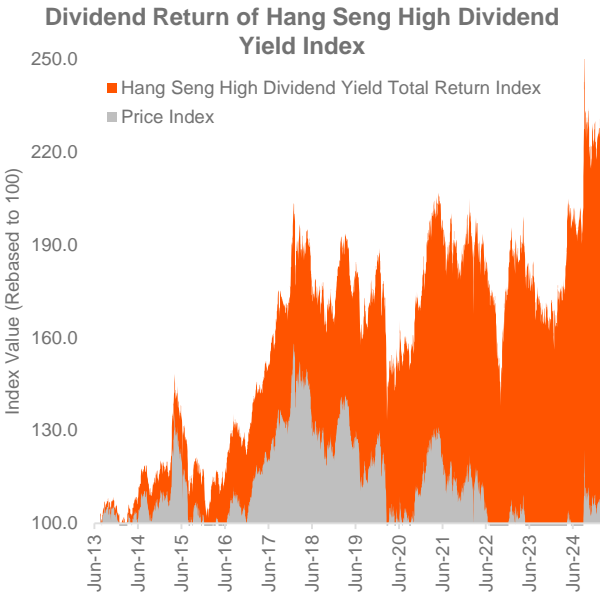
Source: UBS-S



# Global X Hang Seng High Dividend Yield ETF (3110)

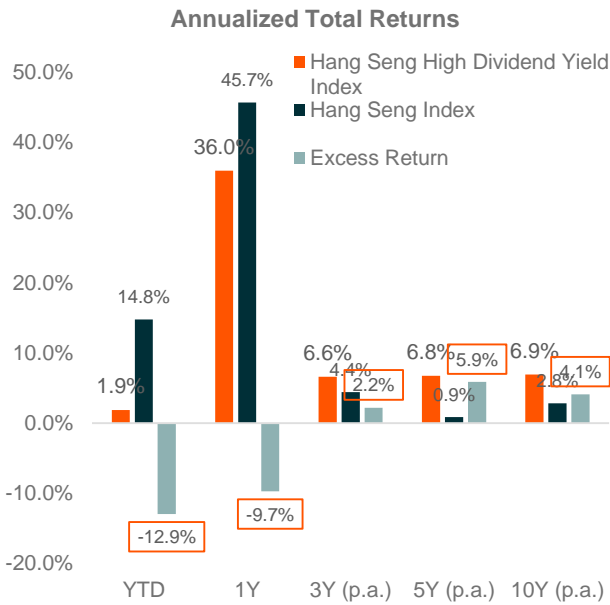
For Hong Kong Investors Only

## Majority of Return is Sourced From Dividend



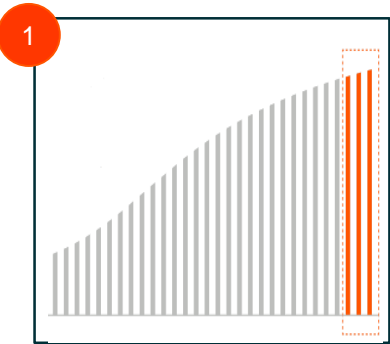
Source: Bloomberg; Data as of 28 Feb 2025

## Outperformance of Hang Seng High Dividend Yield Index

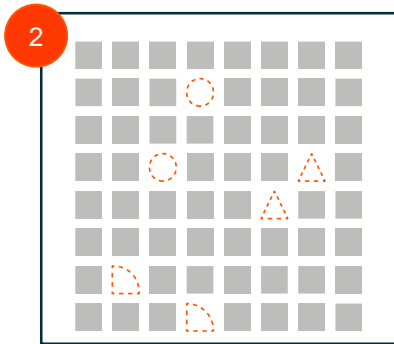


Source: Bloomberg; Data as of 28 Feb 2025

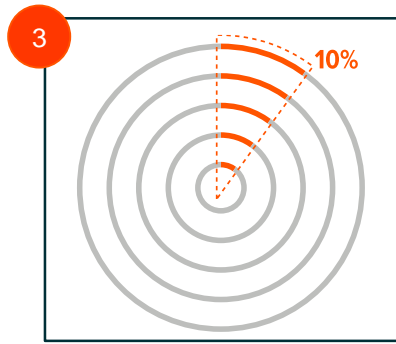
## Index Methodology



Stocks are ranked by yield<sup>1</sup>, and adjusted for one-off special dividend<sup>2</sup>



Stocks that exhibited high volatility and plummeted by more than 50% are screened out to avoid the "value" trap<sup>3</sup>



Top 50 yielding securities are weighted by yield, subject to a 10% capping

1. Securities will be ranked by net dividend yield and having at least three consecutive fiscal years. 2. If a security bears a net dividend yield of above 7%, its yield will be reviewed and recalculated to exclude one-off cash distributions, if any. 3. Top 25% of eligible securities with highest volatility are excluded. Securities whose price fell by more than 50% over the past 12 months are also screened out to avoid "value trap". Eligible securities should be large-cap or mid-cap constituents from Hang Seng Composite Index. Stocks are required to have an average daily turnover of at least HKD20m.

## Largest and Most Liquid ETF in the Same Product Category

Ticker	Fund name	AUM (HK\$bn)	Ongoing Charges	Dividend Yield
3110 HK	Global X Hang Seng High Dividend Yield ETF	8.5	0.68%	6.68%
	ETF A	2.0	0.77%	3.85%
	ETF B	0.2	0.83%	6.56%

Source: HKEX (Exchange Traded Products, Investment Focus as Equity Income, Geographic Focus as Greater China, Excluding REITs), Data as of 17 March 2025

## Top 10 Holdings

Name	Weight (%)
PCCW	3.7
China Feihe	3.1
Uni-President China	2.9
Agricultural Bank of China	2.8
China CITIC Bank	2.7
China Galaxy Securities	2.7
Hang Lung Properties	2.7
New China Life Insurance	2.7
Far East Horizon	2.7
CCB	2.5

Source: Mirae Asset, 31 March 2025



# Global X China Robotics and AI ETF (2807/9807)

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of the principal. Investors should note:

**Global X China Robotics and AI ETF's** (the "Fund's") investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

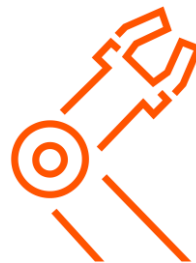
Robotics and artificial intelligence sector is sensitive to risks including small or limited markets for such securities, changes in business cycles, world economic growth, technological progress, rapid obsolescence, and government regulation. These companies rely on significant spending on research and development and tend to be more volatile than securities of companies that do not rely heavily on technology.

China is an emerging market. The Fund invests in Chinese companies which may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.

The trading price of the Fund's unit (the "Unit") on the Stock Exchange of Hong Kong is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value.

The Fund's synthetic replication strategy will involve investing up to 50% of its net asset value in financial derivative instruments ("FDIs"), mainly funded total return swap transaction(s) through one or more counterparty(ies). Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. FDIs are susceptible to price fluctuations and higher volatility, and may have large bid and offer spreads and no active secondary markets. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund.

As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund. The borrower may fail to return the securities in a timely manner or at all. The Fund may suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests. COM-2025.05.07-MKT-GlobalXSelectETFs- May



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# Global X China Robotics and AI ETF (2807/9807)



For Hong Kong  
Investors Only

- Industrial robots are the key for manufacturing automation with diversified downstream applications.
- Chinese manufacturers continue to gain share in domestic market; Humanoid Robot presents long-term growth opportunity.
- AI is enhancing operational efficiency with wide application scenarios across different sectors.

## Key Information

Listing Date	2020.08.07
Ongoing Charges over a Year <sup>1</sup>	0.68%
Exchange	HKEX
Reference Index <sup>2</sup>	FactSet China Robotics and Artificial Intelligence Index

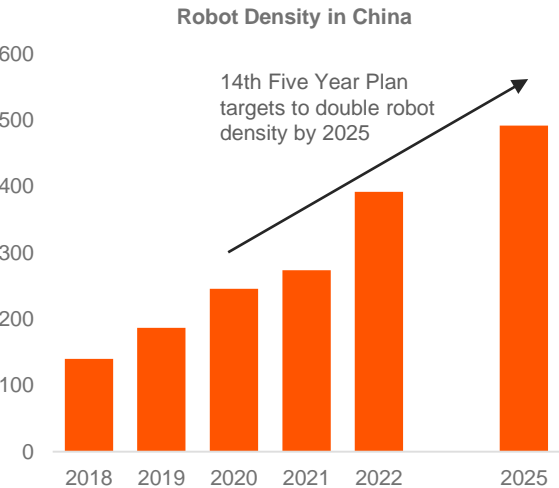
1. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include the fees related to FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

## Top 10 Holdings

Company Name	Weighting (%)
Baidu	7.6
iflytek	7.2
Shenzhen Inovance	7.1
Hangzhou Hikvision	7.1
Beijing Kingsoft Office	6.5
Zhejiang Dahua	6.1
Horizon Robotics	5.9
SUPCON	5.0
SenseTime	4.8
Huagong	4.0

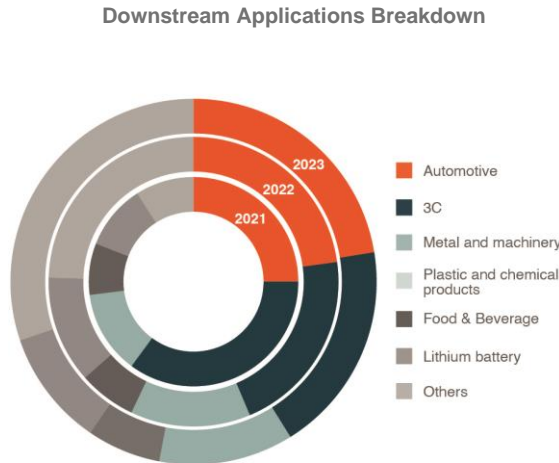
Source: Mirae Asset, 31 March 2025

## Industry Robot Development Aligns with National Strategy



Source: IFR, MIIT, June 2024

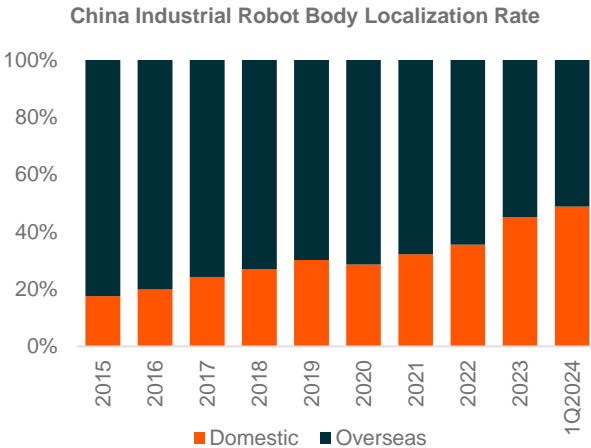
## Industry Robot: Diversified Downstream Applications



Source: Macquarie, June 2024

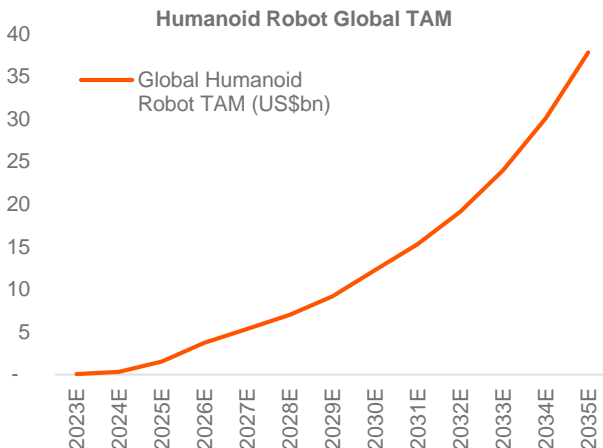


Industrial Robot: Domestic Makers Gaining Share



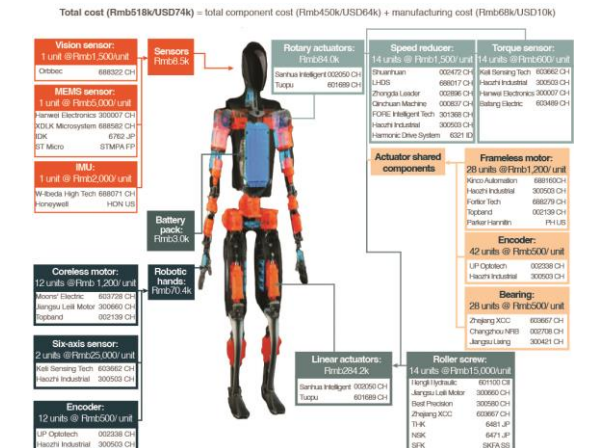
Source: MIR, Leadleo Research Institute, June 2024

Humanoid Robot – Global Market Size Will See a 70% CAGR in 2023-2035E



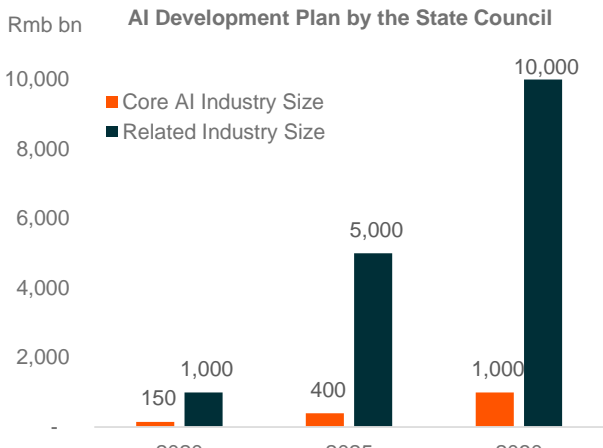
Source: Goldman Sachs, January 2024

Humanoid Robot – Best Opportunities for Chinese Companies Reside in Supply Chain



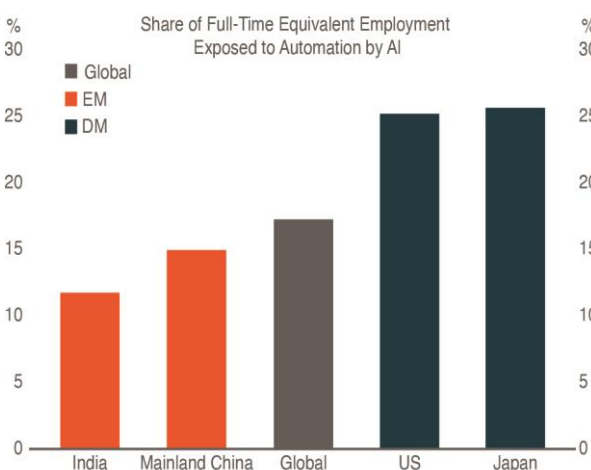
Source: Macquarie, June 2024

AI is a Key Focus in China's Digitalization Strategy



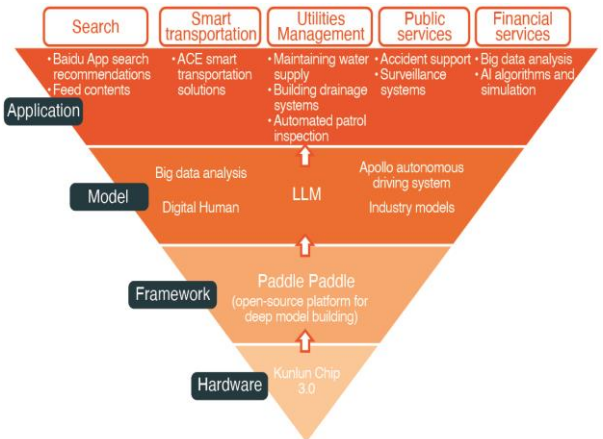
Source: State Council, June 2024

AI Models Have the Potential to Automate a Large Share of Current Works



Source: Morgan Stanley, July 2023

Baidu is a Leader in China Generative AI With Comprehensive Layouts Across Key Sectors



Source: Morgan Stanley, July 2023



# Global X China Biotech ETF (2820/9820)

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of the principal. Investors should note:

**Global X China Biotech ETF's** (the "Fund's") investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

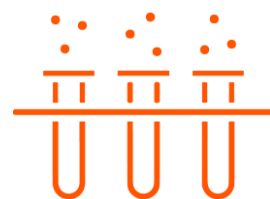
Biotech companies invest heavily in research and development which may not necessarily lead to commercially successful products, and the ability for biotech companies to obtain regulatory approval (for example, product approval) may be long and costly.

China is an emerging market. The Fund invests in Chinese companies which may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.

The trading price of the Fund's unit (the "Unit") on the Stock Exchange of Hong Kong is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value.

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As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund. The borrower may fail to return the securities in a timely manner or at all. The Fund may suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests. COM-2025.05.07-MKT-GlobalXSelectETFs- May



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# Global X China Biotech ETF (2820/9820)



For Hong Kong  
Investors Only

- We see upside potential for China Biotech Sector as bolstered by domestic policy support and Chinese companies’ overseas expansion. China’s macro easing policy and US FOMC rate cuts bode well for better funding environment for biotech companies to support R&D activity.
- Biotech sector valuation is nearing 5 year trough. Profitability improvement and commercialization ramp-up for biotech companies could lead to improving investor sentiments towards China healthcare.
- AI application in biotech sectors could further accelerate with the emergence of cost-efficient models, which could bring further efficiency gains and cost savings for biotech companies.

## Key Information

Listing Date	2019.07.25
Ongoing Charges over a Year <sup>1</sup>	0.68%
Exchange	HKEX
Reference Index <sup>2</sup>	Solactive China Biotech Index NTR

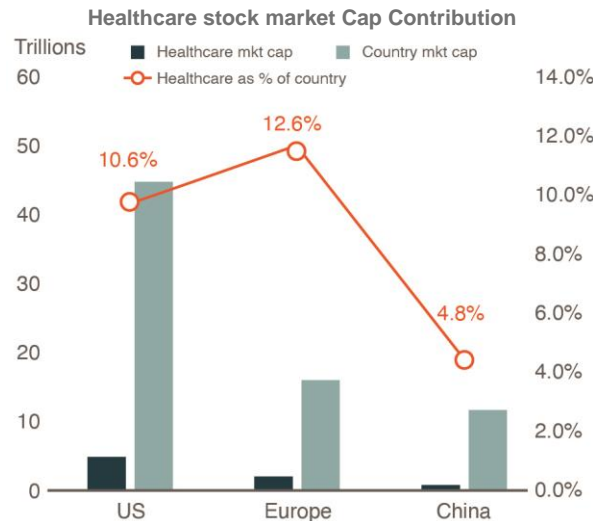
Source: Mirae Asset, February 2025 1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges figure is an annualized figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund’s average Net Asset Value of the Listed Class of Units of the Fund over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include fees related to the FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund’s Net Asset Value of the Listed Class of Units of the Fund, which is equal to the current rate of the management fee of the Listed Class of Units of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Product Key Facts and the Prospectus for further details. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

## Top 10 Holdings

Company Name	Weighting (%)
Wuxi Biologics	11.2
Innovent Biologics	9.6
WuXi AppTec	9.1
Jiangsu Hengrui Pharmaceuticals	8.3
Akeso	6.4
Sino Biopharmaceutical	5.4
Shanghai RAAS Blood	4.2
Zai Lab	4.1
Hansoh Pharmaceutical	3.8
MGI Tech	3.0

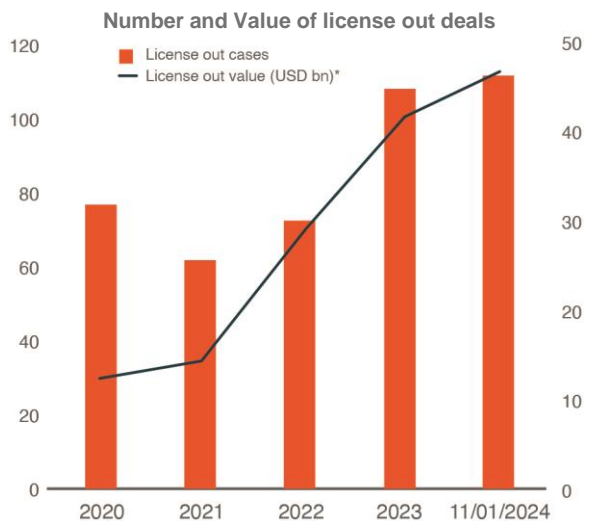
Source: Mirae Asset Global Investments, 31 March 2025

## China Healthcare Stock’s Market Cap Contribution Still Lags Behind Peers



Source: JP Morgan, January 2025

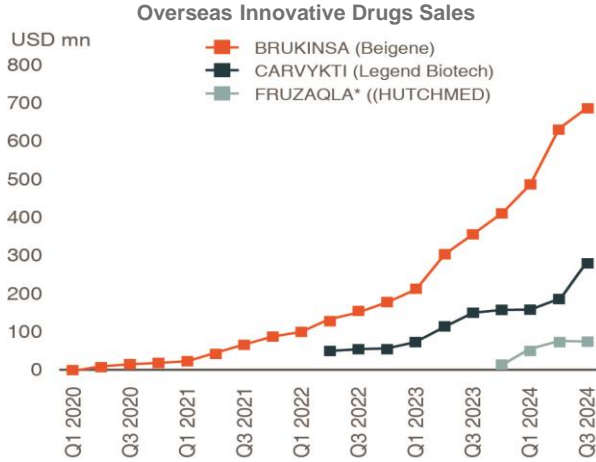
## Going Global – License-Out Deals Saw Increase in Both Case Numbers and Value



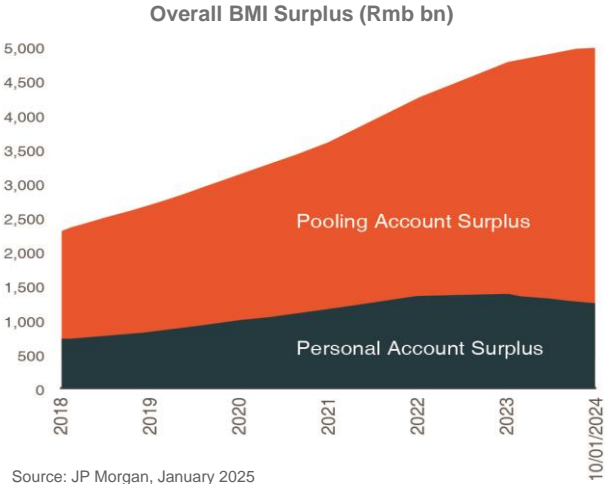
Source: JP Morgan, January 2025



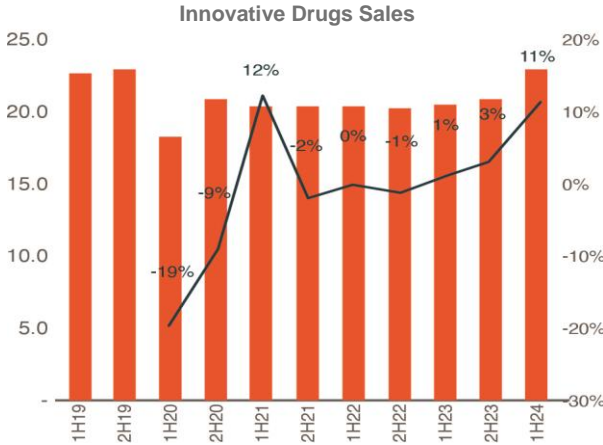
## Going Global - Innovative Drugs Launched Overseas Show A Good Sales Ramp-up Trend



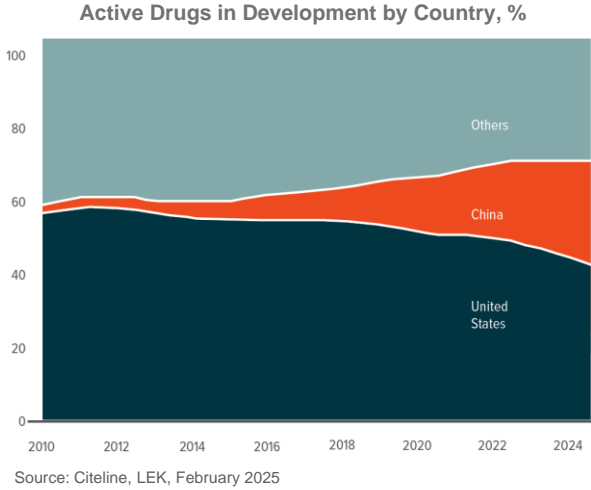
## Government's Basic Medical Insurance (BMI) Fund Remains Balanced in 2024



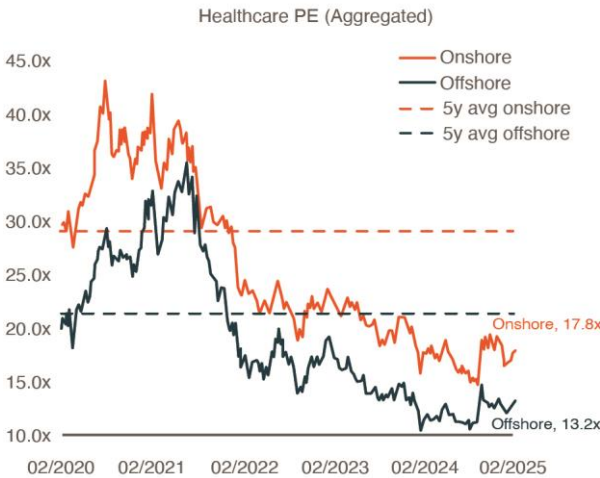
## Innovative Drug Sales Remain Robust In China, With 2024 Poised To Surpass 2023



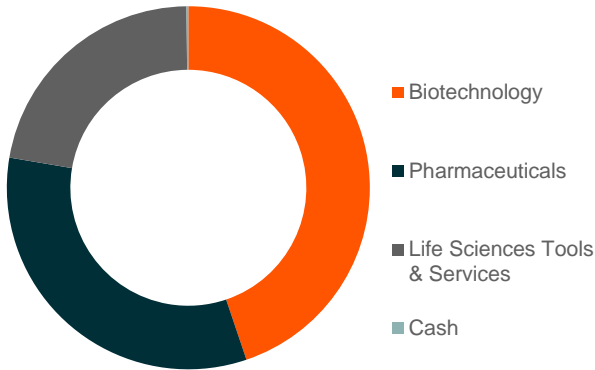
## China Accounts for Increasing Shares of Global Drug Development



## Valuation - China Biotech Stocks Trades at a Substantial Discount



## Sector Breakdown





# Global X China Global Leader ETF (3050)

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**Global X China Global Leaders ETF's** (the "Fund's") investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

The Fund may invest in small and/or mid-sized companies. The stock of small-capitalisation and mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general. The Fund's investments are concentrated in companies which are either headquartered or incorporated in Mainland China, Hong Kong or Macau. The Fund's value may be more volatile than that of a fund with a more diverse portfolio.

China is an emerging market. The Fund invests in Chinese companies which may involve increased risks and special considerations not typically associated with investments in more developed markets, such as liquidity risk, currency risks, political risk, legal and taxation risks, and the likelihood of a high degree of volatility.

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# Global X China Global Leaders ETF (3050)



For Hong Kong  
Investors Only

- Invest in Select large-cap companies based on industry leadership and global presence.
- Invest in a broader range of high-end industries that can deliver long-term growth, leveraging China’s deep manufacturing ecosystem and global competitiveness.
- All China Concept with H-shares and A-shares exposure

## Key Information

Listing Date	2021.03.11
Ongoing Charges over a Year <sup>1</sup>	0.68%
Exchange	HKEX
Reference Index <sup>2</sup>	FactSet China Global Leaders Index NTR

1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The ongoing charges figure is an annualised figure based on the ongoing expenses of the Fund, expressed as a percentage of the Fund's average net asset value over the same period. The figure may vary from year to year. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. The single management fee does not include the fees related to FDIs (including swaps) entered into by the Fund. The ongoing charges of the Fund are fixed at 0.68% of the Fund's net asset value, which is equal to the current rate of the management fee of the Fund. For the avoidance of doubt, any ongoing expenses of the Fund exceeding the ongoing charges of the Fund (i.e. the management fee) shall be borne by the Manager and shall not be charged to the Fund. Please refer to the Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, free float market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

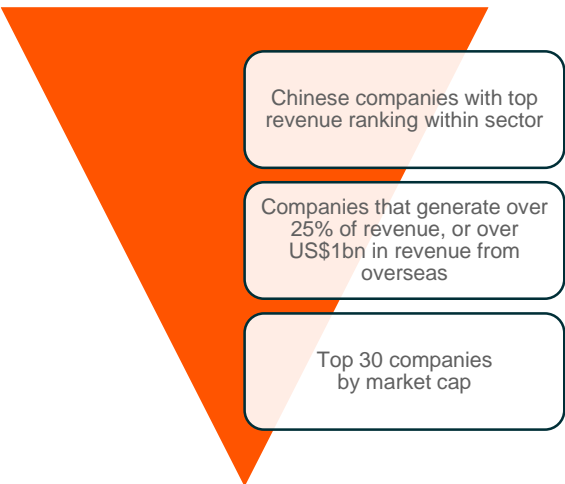
## Top 10 Holdings

Company Name	Weight (%)
Alibaba	9.3
BYD	9.1
Xiaomi	8.5
SMIC	8.2
Tencent	7.8
CATL	6.0
Midea	6.0
Trip.com	5.0
Gree Electric	3.1
Luxshare Precision	3.1

Source: Mirae Asset, 31 March 2025

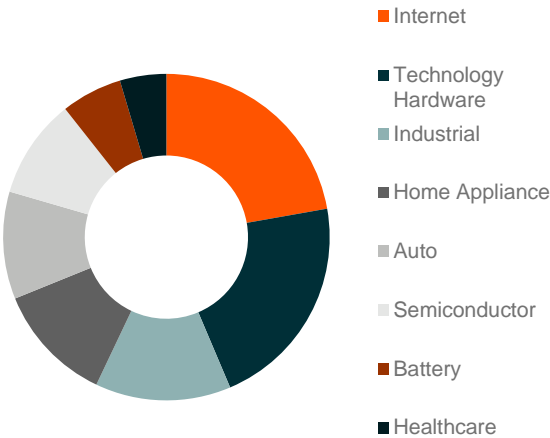
## Index Methodology

### China Global Leaders Index Selection Process



Source: Solative, May 2024

## Sector Breakdown

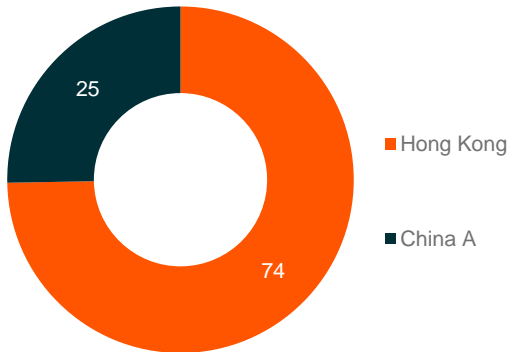


Source: Mirae Asset, 31 March 2025. Note: Securities are categorized according to Mirae Asset research for illustrative purposes.



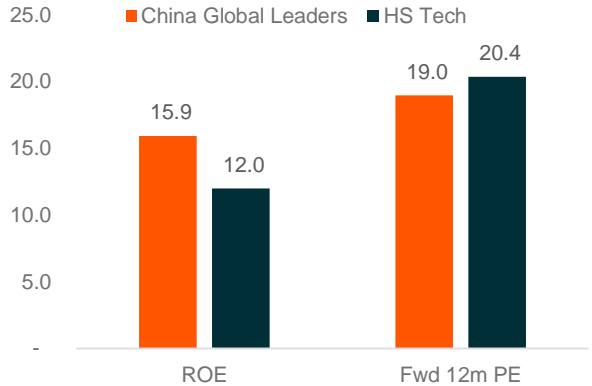
## All China Concept with H-shares and A-shares exposure

Listed Exchange Breakdown (%)



Source: Mirae Asset, 31 March 2025.

## High Quality Constituents with Attractive Valuation



Source: Bloomberg, Mirae Asset, 1 April 2025. Note: data in the chart are calculated based on holdings of China Global Leaders (3050 HK) and Hang Seng Tech (2837 HK) as of 31 March 2025.

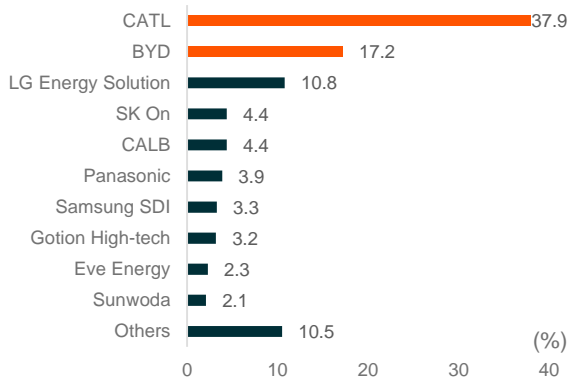
## Emergence of Chinese Global Champions: BYD Ranked No.1 in Global EV Sales in 2024

Accumulative Global EV Deliveries (BEV+PHEV, incl.Commercial)						
Rank	Auto Group	Units (K)			Market Share	
		2023	2024	YoY	2023	2024
1	BYD	2,885	4,137	43.4%	20.6%	23.5%
2	Tesla	1,809	1,789	-1.1%	12.9%	10.1%
3	Geely	867	1,386	59.8%	6.2%	7.9%
4	SAIC	907	1,018	12.2%	6.5%	5.8%
5	Volkswagen	996	999	0.3%	7.1%	5.7%
6	Changan	471	694	47.4%	3.4%	3.9%
7	Hyundai & Kia	560	550	-1.8%	4.0%	3.1%
8	BMW Group	527	534	1.2%	3.8%	3.0%
9	Chery	155	520	236.0%	1.1%	2.9%
10	Li Auto	381	501	31.5%	2.7%	2.8%
Others		4,427	5,505	24.4%	31.7%	31.2%
Total		13,984	17,633	26.1%	100.0%	100.0%

Source: SNE Research, January 2025

## Emergence of Chinese Global Champions: CATL, the World's Largest Battery Maker

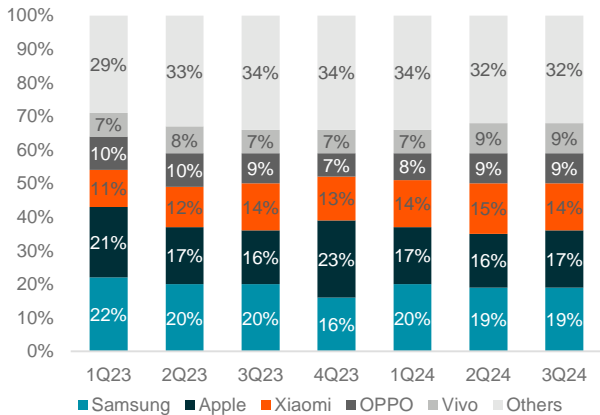
Market Share of World's Top EV Battery Makers (2024)



Source: SNE Research, CnEVPost, February 2025

## Emergence of Chinese Global Champions: China Brands' Global Smartphone Share

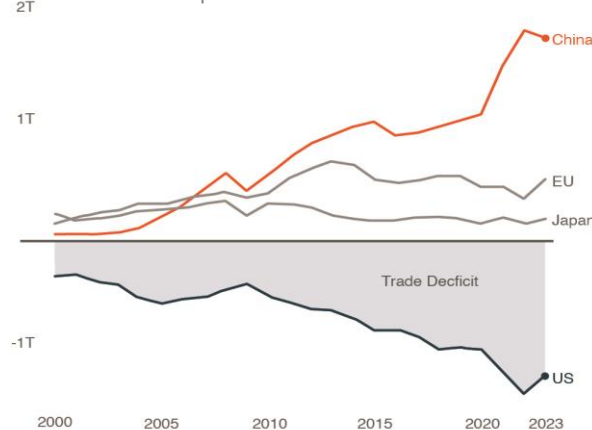
Global Smartphone Market Share



Source: Counterpoint, December 2024

## China's Manufacturing Prowess

Net Export of Manufactured Goods



Source: CSIS, World Trade Organization, 2025



# Global X K-pop and Culture ETF (3158)

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

The investment objective of Global X K-pop and Culture ETF (the "Fund") is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive K-pop and Culture Index (the "Index").

The Index is a new index. The Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

The Fund is subject to concentration risk as a result of tracking the performance of a single geographical region or country (South Korea). The Fund may likely be more volatile than a broad-based fund, such as a global equity fund, as it is more susceptible to fluctuations in value of the Index resulting from adverse conditions in South Korea. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the South Korean market.

The Fund's investments are concentrated in companies in various industries and sectors including entertainment, communication services, internet, gaming, consumer staples, consumer discretionary as well as food. The business performance of these industries or sectors are subject to a wide range of risks. Fluctuations in the business for companies in these industries or sectors will have an adverse impact on the Net Asset Value of the Fund.

The Fund may invest in small and/or mid-capitalisation companies. The stock of small-capitalisation and mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. In addition, the base currency of the Fund is KRW but the trading currency of the Fund is in HKD. The Net Asset Value of the Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

The borrower may fail to return the securities in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from redemption requests. As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund.

The trading price of the Shares on the SEHK is driven by market factors such as the demand and supply of the Shares. Therefore, the Shares may trade at a substantial premium or discount to the Fund's Net Asset Value.

Payments of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Share of the Fund and will reduce the capital available for future investment. COM-2025.05.08-MKT-GlobalXSelectETFs- May-version2

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# Global X K-pop and Culture ETF (3158)

For Hong Kong  
Investors Only

- The global phenomenon of K-pop with the rise of K-dramas, Movies, and Webtoons
- Cultural influence and soft power leading to cross-industry synergies
- The K-pop industry is set for revival in 2025, driven by the return of top artists, the rising momentum of emerging artists, the alleviation of risks associated with NewJeans and HYBE dispute, and China rebound.

## Key Information

Listing Date	2024.3.19
Ongoing Charges over a Year <sup>1</sup>	0.68%
Exchange	HKEX
Reference Index <sup>2</sup>	Solactive K-pop and Culture Index

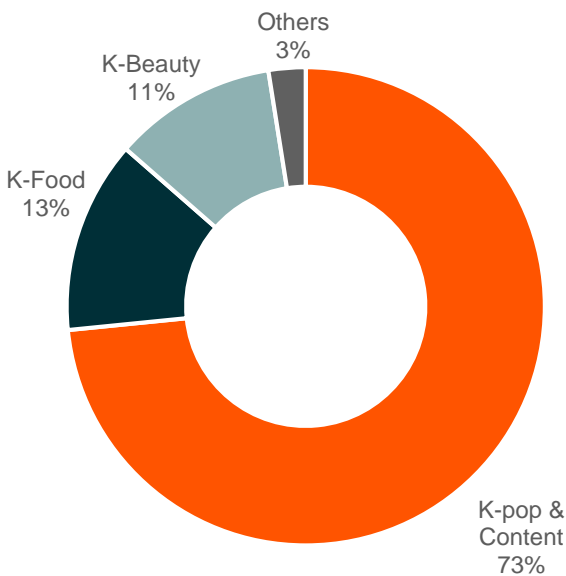
1. The Fund adopts a single management fee structure, whereby a single flat fee will be paid out of the assets of the Fund to cover all of the costs, fees and expenses of the Fund. For the first 12-month period from the launch of the Fund, the ongoing charges of the Listed Class of Units are capped at 0.68% of the average NAV of the relevant class. Any ongoing expenses exceeding 0.68% of the average NAV of the relevant class will be borne by the Manager and will not be charged to the Fund. Please refer to the Key Facts Statement for the section headed "Ongoing fees payable by the Fund" below and the Prospectus for further details. 2. The Underlying Index is a net total return, equally weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

## Top 10 Holdings

Company Name	Weight (%)
SM Entertainment	11.4
HYBE	10.3
CJ ENM	9.8
JYP Entertainment	7.8
YG Entertainment	7.7
Samyang Foods	4.4
Kakao	4.0
LG H&H	3.8
ORION	3.8
Krafton	3.8

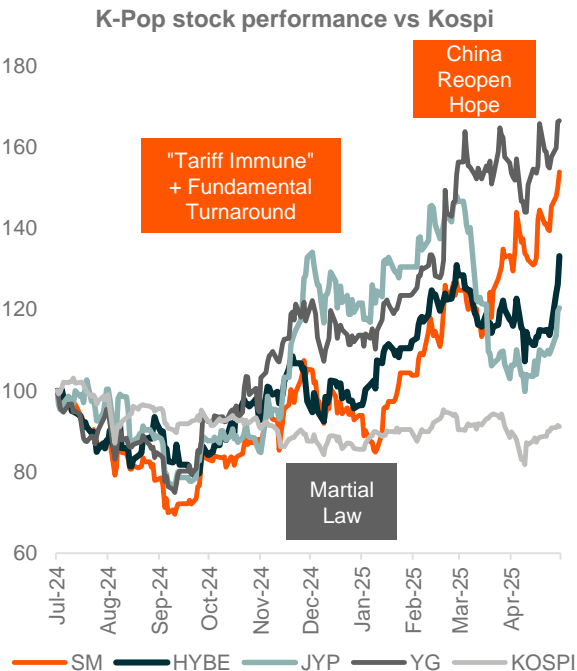
Source: Mirae Asset. 31 March 2025

## Subsegment Breakdown



Source: Factset, 31 March 2025

## K-Pop Sector Outperformed Kospi



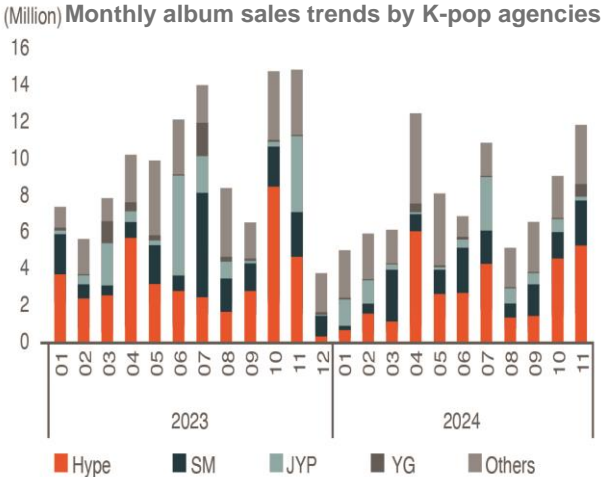
Source: Bloomberg, data from 1 July 2024 to 30 April 2025.



# Global X K-pop and Culture ETF (3158)

For Hong Kong Investors Only

## Album Sales Regained Momentum



Source: Citi Research, Circle Chart, Company data, January 2025. \*Note: Hybe's sub-label album sales are included in Hybe only after the year of the sub-label acquisition or establishment.

## Strong Fandom Creates Bargaining Power



Source: Bernstein analysis, Oct 2023

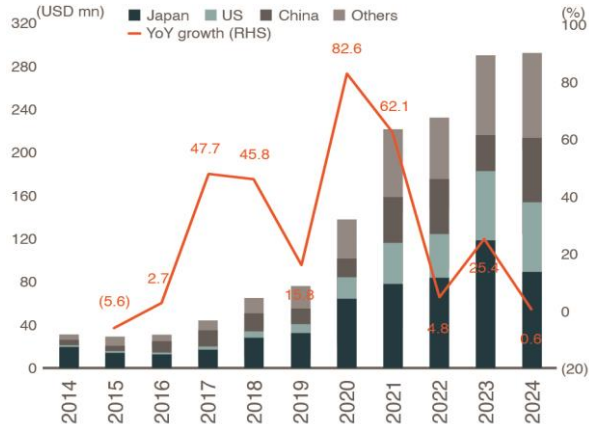
## Depreciation of the Won Will Help Exports and Lower Risk from the Tariff



Source: Bloomberg, 30 April 2025

## Global Market Expansion while China Undergoing Recovery

### Annual K-pop physical album exports by market



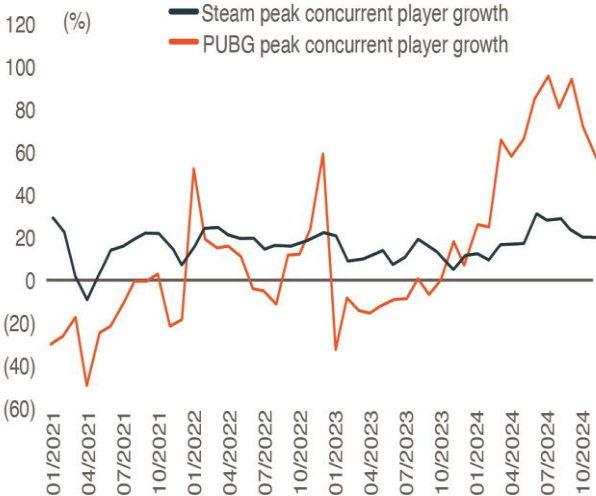
Source: CLSA, Korea Customs Service, January 2025

## Strong Korean Cosmetics Exports to non-China Markets



Source: CLSA, Bloomberg, January 2025

## PUBG Player Base Continued to Outgrow



Note: PUBG is a Krafton developed game.  
Source: CLSA, Steam Charts, Steamdb, January 2025



# Fund Map

## Global X ETFs Hong Kong



A lineup that spans emerging trends and disruptive tech, income, core and commodities ETFs. Or simply put, we strive to offer investors something beyond ordinary.

This document is intended for Hong Kong Investors only.  
The following list consists of ETFs traded on the HKD counter (excluding USD and RMB counters). March 2025.

Investing in the Equity ETF(s) may expose to risks (if applicable) including general investment risk, equity market risk, sector/market concentration risk, active / passive investment management risk, tracking error risk, trading risk, risk in investing financial derivative instruments, securities lending risk, distributions paid out of capital or effectively out of capital risk.  
Investing in the S&P Crude Oil Futures Enhanced ER ETF may expose to risks (if applicable) including passive investment risk, crude oil market risk, futures contracts risk, risk of material non-correlation with spot/current market price of the West Texas Intermediate crude oil risk, margin risk, trading risk, risk of investing in fixed income securities, tracking error risk, termination risk.  
Investing in the USD Money Market Active ETF may expose to risks including general investment risk, active investment management risk, interest rate risk, risks associated with bank deposits, concentration risk, currency risk, trading risk, credit rating risk, downgrading risk, counterparty risk and distributions paid out of capital or effectively out of capital risk.  
Investing in the Fixed Income Passive ETF(s) may expose to risks (if applicable) including general investment risk, passive investment management risk, interest rate risk, emerging markets risk, risks associated with PRC inter-bank bond market, Foreign Access Regime and Bond Connect, concentration risk, RMB/USD currency risk, securities lending risk, trading risk, credit rating risk, downgrading risk, counterparty risk, tracking error risk and distributions paid out of capital or effectively out of capital risk.  
Investing in the Covered Call Active ETF may expose to risks (if applicable) including active investment management risk, futures contracts risk, margin requirement risk, failure of clearing house risk, concentration risk, securities lending transaction risks, currency risk, distributions paid out of capital or effectively out of capital risk, and trading risks.

## THEMATIC GROWTH

## INCOME

### CHINA

#### DISRUPTIVE TECHNOLOGY

- 2845 Global X China Electric Vehicle and Battery ETF
- 3191 Global X China Semiconductor ETF
- 2826 Global X China Cloud Computing ETF
- 2807 Global X China Robotics and AI ETF

#### PEOPLE & DEMOGRAPHICS

- 2820 Global X China Biotech ETF
- 2841 Global X China MedTech ETF
- 2806 Global X China Consumer Brand ETF

#### PHYSICAL ENVIRONMENT

- 2809 Global X China Clean Energy ETF

#### MULTI-THEME

- 3050 Global X China Global Leaders ETF
- 2815 Global X China Little Giant ETF

### GLOBAL

#### DISRUPTIVE TECHNOLOGY

- 3185 Global X FinTech ETF
- 3139 Global X Electric Vehicle and Battery Active ETF
- 3006 Global X AI & Innovative Technology Active ETF
- 3422 Global X Innovative Bluechip Top 10 ETF
- 3402 Global X G2 Tech ETF
- 3401 Global X AI Infrastructure ETF

### ASIA

#### DISRUPTIVE TECHNOLOGY

- 3119 Global X Asia Semiconductor ETF

#### MULTI-THEME

- 3150 Global X Japan Global Leaders ETF
- 3184 Global X India Select Top 10 ETF
- 3158 Global X K-pop and Culture ETF
- 3084 Global X India Sector Leader Active ETF
- 3104 Global X Emerging Markets Asia Active ETF



## COMMODITIES

#### COMMODITIES

- 3097 Global X S&P Crude Oil Futures Enhanced ER ETF



## CORE

#### CORE

- 3040 Global X MSCI China ETF
- 2837 Global X Hang Seng TECH ETF
- 3029 Global X Hang Seng ESG ETF
- 3470 Global X FTSE Greater China ETF

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