

# Global X Hang Seng TECH ETF (2837)

Investors should not base investment decisions on this content alone. Please refer to the Prospectus for details including product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

Global X Hang Seng TECH ETF (the "Fund") seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng TECH Index (the "Index").

The Fund's investments are concentrated in companies with a technology theme. Technology companies are often characterised by relatively higher volatility in price performance. Companies in the technology sector also face intense competition, and there may also be substantial government intervention, which may have an adverse effect on profit margins. These companies are also subject to the risks of loss or impairment of intellectual property rights or licences, cyber security risks resulting in undesirable legal, financial, operational and reputational consequences.

The Fund's investments are concentrated in securities listed on the Stock Exchange of Hong Kong (the "SEHK") of companies that are active in technology sector may result in greater volatility in the value of the Fund than more diverse portfolios which comprise broad-based global investments. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the technology sector.

The Index is subject to concentration risk as a result of tracking the performance of securities incorporated in, or with majority of revenue derived from, or with a principal place of business in, the Greater China region. The Fund's NAV is therefore likely to be more volatile than a broad-based fund.

As part of the securities lending transactions, there is a risk of shortfall of collateral value due to inaccurate pricing of the securities lent or change of value of securities lent. This may cause significant losses to the Fund. The borrower may fail to return the securities in a timely manner or at all. The Fund may suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests.

The trading price of the Fund unit (the "Unit") on the SEHK is driven by market factors such as demand and supply of the Unit. Therefore, the Units may trade at a substantial premium or discount to the Fund's net asset value.

Dividends may be paid from capital or effectively out of capital of the Fund, which may amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and result in an immediate reduction in the Net Asset Value per Unit of the Fund.

COM-2024-10-04-HK-R-MK\_Flyer



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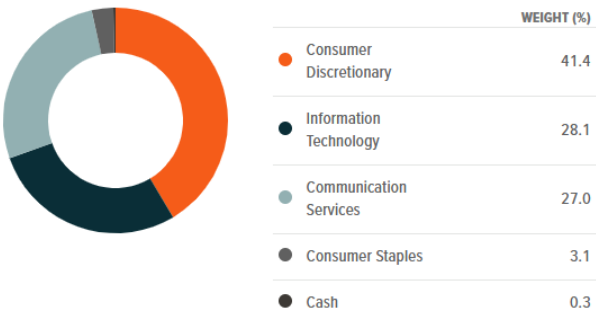
# Global X Hang Seng TECH ETF (2837)



For Hong Kong  
Investors Only

- The ETF invests in 30 renowned Chinese internet platforms, consumer tech companies (Smartphone, PC), and other high-tech companies (EV, Semiconductor) that rank among the top choices for global investors seeking opportunities in the Chinese market.
- **Riding on technology development:** With well-established ecosystem containing large user base and leading technology in place, we see further upside potential for these leading technology companies coming from the rapid development of structural growth themes such as EV and AI in China.
- **Undemanding valuation:** Even after market rally, HS Tech still trades at below historical average valuation. China internet companies still trade at a deep discount to US peers.
- **Ramping up shareholder returns:** Major internet platforms generate solid free cash flow, and they are proactively returning excess cash to investors through share repurchase and cash dividend.
- Sectors including ecommerce, advertising, EV, and 3C electronics are key beneficiaries of revived consumer sentiments under policy stimulus in China.

## Sector Allocation: Geared to Consumer Tech



Source: Mirae Asset, as of 30 April 2025

## Top 10 Holding

Company	Weight (%)
Xiaomi	8.58
Tencent	8.44
Alibaba	7.99
SMIC	7.90
Meituan	7.02
JD.com	6.93
Kuaishou	6.61
Li Auto	5.60
Xpeng	5.01
Netease	4.92

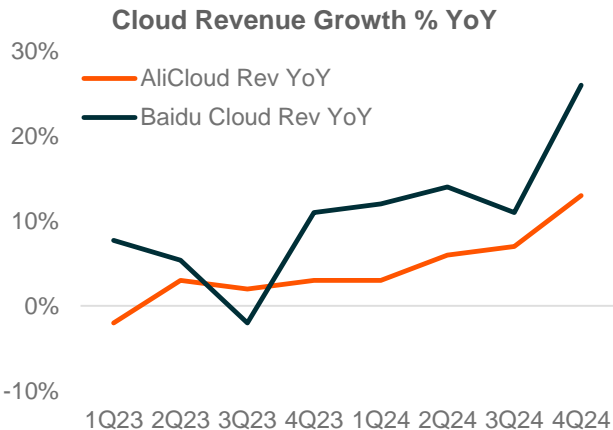
Source: Mirae Asset, as of 30 April 2025

## BAT Have Deployed DeepSeek on Their Cloud Platform



Source: Goldman Sachs, February 2025.

## AI Demand Drive Cloud Revenue Growth Reacceleration



Source: Company data; February 2025

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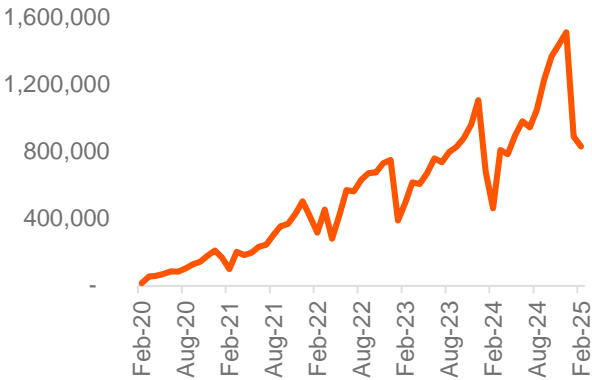
## China's Competence in EV Ecosystem to Nurture New Brand Like Li Auto, Xiaomi, Xpeng



Source: Li Auto, Xiaomi, Xpeng, 5 Apr 2024

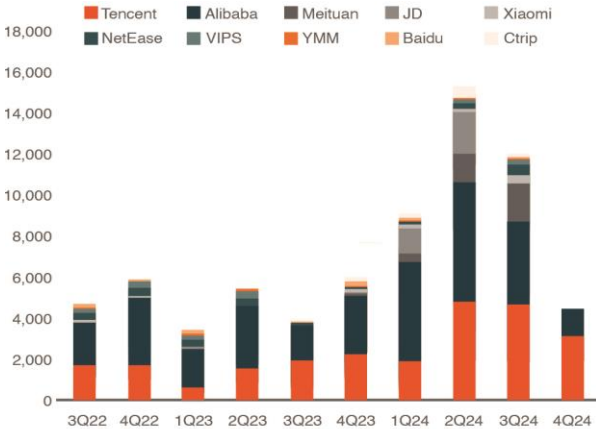
## Strong China EV Sales Momentum

### China Passenger NEV Wholesale Volume



Source: CEVPost, CPCA, March 2025

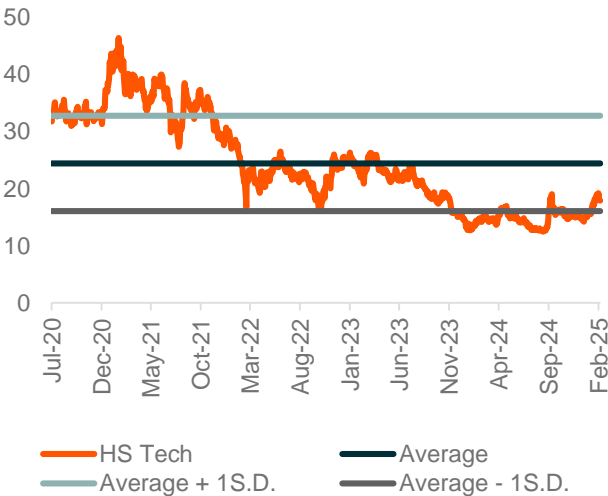
## China Internet Company Quarterly Buybacks (US\$m)



Only Tencent, Alibaba, Meituan has reported 4Q24 buyback value

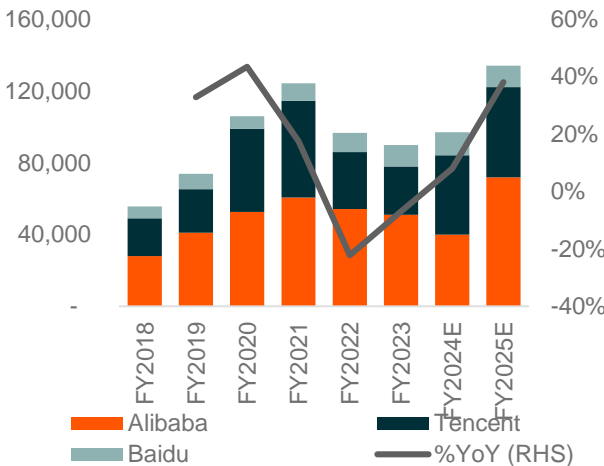
Source: Goldman Sachs, February 2025

## Valuation: Hang Seng TECH Index's Forward P/E Ratio



Source: Bloomberg; March 2025

## Internet Platforms Are Expected to Ramp Up Capex With Rising AI Demand



Source: Bloomberg Consensus estimates, Company data, February 2025

## Key Information

Listing Date	2023.3.29
Ongoing Charges over a Year <sup>1</sup>	0.46%
Exchange	HKEX
Reference Index <sup>2</sup>	Hang Seng TECH Index

1. As the Fund is newly set up, this figure is an estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the average net asset value ("NAV") of the Listed Class of Units of the Fund over the same period. It may be different upon actual operation of the Fund and may vary from year to year. For the first 12-month period from the launch of the Fund, the ongoing charges of the Listed Class of Units are capped at 0.45% of the average NAV of the relevant class. Any ongoing expenses exceeding 0.45% of the average NAV of the relevant class will be borne by the Manager and will not be charged to the Fund. Please refer to the Product Key Facts Statement and the Prospectus for further details. 2. The Underlying Index is a net total return, modified free float-adjusted market capitalization weighted index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including any surcharges for special levies, if applicable).

# Fund Map

## Global X ETFs Hong Kong



A lineup that spans emerging trends and disruptive tech, income, core and commodities ETFs. Or simply put, we strive to offer investors something beyond ordinary.

This document is intended for Hong Kong Investors only.  
The following list consists of ETFs traded on the HKD counter (excluding USD and RMB counters). February 2025.

Investing in the Equity ETF(s) may expose to risks (if applicable) including general investment risk, equity market risk, sector/market concentration risk, active / passive investment management risk, tracking error risk, trading risk, risk in investing financial derivative instruments, securities lending risk, distributions paid out of capital or effectively out of capital risk.  
Investing in the S&P Crude Oil Futures Enhanced ER ETF may expose to risks (if applicable) including passive investment risk, crude oil market risk, futures contracts risk, risk of material non-correlation with spot/current market price of the West Texas Intermediate crude oil risk, margin risk, trading risk, risk of investing in fixed income securities, tracking error risk, termination risk.  
Investing in the USD Money Market Active ETF may expose to risks including general investment risk, active investment management risk, interest rate risk, risks associated with bank deposits, concentration risk, currency risk, trading risk, credit rating risk, downgrading risk, counterparty risk and distributions paid out of capital or effectively out of capital risk.  
Investing in the Fixed Income Passive ETF(s) may expose to risks (if applicable) including general investment risk, passive investment management risk, interest rate risk, emerging markets risk, risks associated with PRC inter-bank bond market, Foreign Access Regime and Bond Connect, concentration risk, RMB/USD currency risk, securities lending risk, trading risk, credit rating risk, downgrading risk, counterparty risk, tracking error risk and distributions paid out of capital or effectively out of capital risk.  
Investing in the Covered Call Active ETF may expose to risks (if applicable) including active investment management risk, futures contracts risk, margin requirement risk, failure of clearing house risk, concentration risk, securities lending transaction risks, currency risk, distributions paid out of capital or effectively out of capital risk, and trading risks.

## THEMATIC GROWTH

## INCOME

### CHINA

#### DISRUPTIVE TECHNOLOGY

- 2845 Global X China Electric Vehicle and Battery ETF
- 3191 Global X China Semiconductor ETF
- 2826 Global X China Cloud Computing ETF
- 2807 Global X China Robotics and AI ETF

#### PEOPLE & DEMOGRAPHICS

- 2820 Global X China Biotech ETF
- 2841 Global X China MedTech ETF
- 2806 Global X China Consumer Brand ETF

#### PHYSICAL ENVIRONMENT

- 2809 Global X China Clean Energy ETF

#### MULTI-THEME

- 3050 Global X China Global Leaders ETF
- 2815 Global X China Little Giant ETF

### GLOBAL

#### DISRUPTIVE TECHNOLOGY

- 3185 Global X FinTech ETF
- 3139 Global X Electric Vehicle and Battery Active ETF
- 3006 Global X AI & Innovative Technology Active ETF
- 3422 Global X Innovative Bluechip Top 10 ETF
- 3402 Global X G2 Tech ETF
- 3401 Global X AI Infrastructure ETF

### ASIA

#### DISRUPTIVE TECHNOLOGY

- 3119 Global X Asia Semiconductor ETF

#### MULTI-THEME

- 3150 Global X Japan Global Leaders ETF
- 3184 Global X India Select Top 10 ETF
- 3158 Global X K-pop and Culture ETF
- 3084 Global X India Sector Leader Active ETF
- 3104 Global X Emerging Markets Asia Active ETF



## COMMODITIES

#### COMMODITIES

- 3097 Global X S&P Crude Oil Futures Enhanced ER ETF



## CORE

#### CORE

- 3040 Global X MSCI China ETF
- 2837 Global X Hang Seng TECH ETF
- 3029 Global X Hang Seng ESG ETF

#### DIVIDEND

- 3110 Global X Hang Seng High Dividend Yield ETF
- 3116 Global X Asia Pacific High Dividend Yield ETF
- 3419 Global X HSI Components Covered Call Active ETF
- 3416 Global X HSCEI Components Covered Call Active ETF

Dividend is not guaranteed and may be paid out of capital

#### FIXED INCOME

- 3059 Global X Bloomberg MSCI Asia Ex Japan Green Bond ETF
- 3041 Global X FTSE China Policy Bank Bond ETF
- 3137 Global X USD Money Market ETF
- 3075 Global X Asia USD Investment Grade Bond ETF
- 3450 Global X US Treasury 3-5 Year ETF
- 3440 Global X US Treasury 0-3 Month ETF

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