



3084/9084

For Hong Kong Investors Only

Global X

India Sector Leader

Active

ETF



<https://www.globalxetfs.com.hk/>

Important Information

Investors should not base investment decisions on this website alone. Please refer to the Prospectus for details including product features and the risk factors. Investment involves risks. Past performance is not indicative of future performance. There is no guarantee of the repayment of the principal. Investors should note:

- Global X India Sector Leader Active ETF (the "Fund")'s investment objective is to achieve long term capital growth by primarily investing in equities and equity-related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in India.
- The Fund will invest primarily (i.e. at least 70% of its net asset value (the "Net Asset Value") in equities and equity-related securities (such as common shares, preferred stock as well as American depository receipts ("ADRs"), global depository receipts ("GDRs") and participation notes) of sector leading companies domiciled in or exercising a large portion of their economic activities (e.g., having investments, production activities, trading or other business interests) in India.
- The Fund employs an actively managed investment strategy. The Fund does not seek to track any index or benchmark, and there is no replication or representative sampling conducted by the Manager. It may fail to meet its objective as a result of the Manager's selection of investments, and/or the implementation of processes which may cause the Fund to underperform as compared to other index tracking funds with a similar objective.
- The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- The Fund is an FPI registered with the SEBI. The applicable laws, rules and guidelines on FPI impose limits on the ability of FPI to acquire shares in certain Indian issuers from time to time and are subject to change. This may also adversely affect the performance of the Fund.
- The FPI status of the Sub-Fund may be revoked by the SEBI under certain circumstances. In the event the Fund's registration as an FPI is cancelled, revoked, terminated or not renewed, this would adversely impact the ability of the Fund to make further investments, or to hold and dispose of existing investment in Indian securities. The Fund may be required to liquidate all holdings in Indian securities acquired by the Fund as an FPI. Such liquidation may have to be undertaken at a substantial discount and the Fund may suffer significant/substantial losses.
- The Fund's investments are concentrated in securities in India. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Indian market.
- High market volatility and potential settlement difficulties in the equity market in India may result in significant fluctuations in the prices of the securities traded on such market and thereby may adversely affect the value of the Fund. The BSE has the right to suspend trading in any security traded thereon. The Indian government or the regulators in India may also implement policies that may affect the Indian financial markets. There can be no assurance that the Indian government will not impose restrictions on foreign exchange and the repatriation of capital.
- The taxation of income and capital gains in India is subject to the fiscal law of India. The tax rate in respect of capital gains derived by an FPI on transfer of securities will vary depending upon various factors. Any increased tax liabilities on the Fund may adversely affect the Net Asset Value of the Fund. For details, please refer to the section headed "Taxation in India" in the Prospectus. Any shortfall between the provision and the actual tax liabilities, which will be debited from the assets of the Fund, will adversely affect its Net Asset Value.
- Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. In addition, the base currency of the Fund is USD but the trading currency of the Fund is in HKD. The Net Asset Value of the Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner or at all. The Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Fund's ability in meeting delivery or payment obligations from realisation requests.
- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the Fund's Net Asset Value.
- Investors should note that where a unitholder holds Listed Class of Units traded under the USD counter, the relevant unitholder will only receive distributions in HKD and not USD.
- Payments of distributions out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions involving payment of dividends out of capital or effectively out of capital of the Fund may result in an immediate reduction in the Net Asset Value per Unit of the Fund and will reduce the capital available for future investment. COM-2024-11-22-HK-R-MK-ActiveFlyer

Global X India Sector Leader Active ETF (3084/9084)



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Investment Case

- India is one of the fastest growing economies in the world and is expected to become the third largest economy by CY27
- Investment upcycle, export market share gain in both services and goods, superior demographics and rising middle class provide compelling growth opportunities
- The India Sector Leader Active ETF is a high-conviction strategy that focuses on existing and emerging industry leaders within the Indian equity markets

GDP Ranking

	CY'05	CY'10	CY'15	CY'20	CY'23	CY'27	GDP (\$tr)
1	US	US	US	US	US	US	31.5
2	Japan	China	China	China	China	China	23.6
3	Germany	Japan	Japan	Japan	Germany	India	5.4
4	UK	Germany	Germany	Germany	Japan	Germany	5.3
5	China	France	UK	UK	India	Japan	4.9
6	France	UK	France	India	UK	UK	4.3
7	Italy	Brazil	India	France	France	France	3.5
8	Canada	Italy	Italy	Italy	Italy	Brazil	2.6
9	Spain	India	Brazil	Canada	Brazil	Canada	2.5
10	South Korea	Russia	Canada	South Korea	Canada	Italy	2.5
11	Mexico	Canada	South Korea	Russia	Russia	Mexico	2.3
12	Brazil	Spain	Russia	Brazil	Mexico	South Korea	2.0
13	India	Australia	Australia	Australia	South Korea	Russia	1.9
	3.3%	4.9%	5.1%	5.6%	5.4%	7.6%	

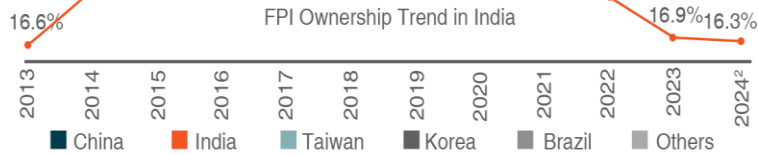
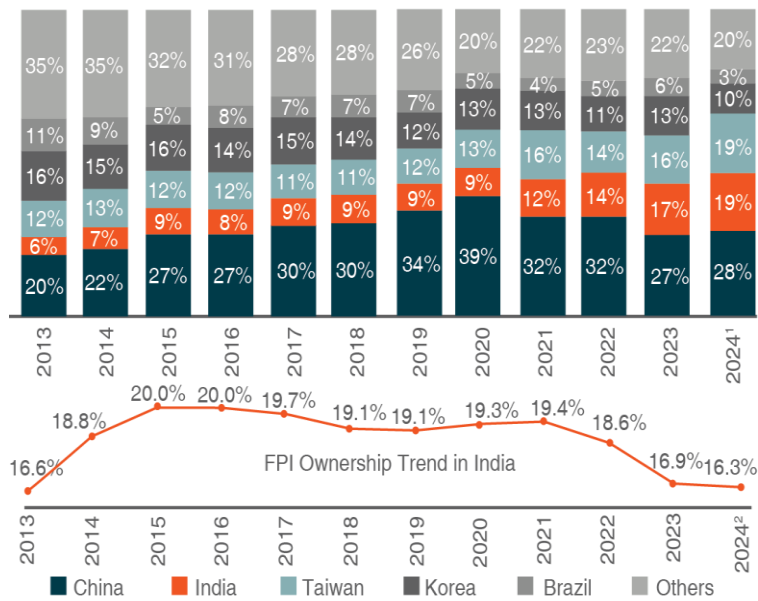
Source: IMF, Jefferies, April 2024

Strengthening Social Infrastructure in Semi-urban & Rural India

	Before 2014	After 2014
Rural Sanitation Coverage	38%	99%
Gas Connection Coverage	55%	100%
Habitations connected by rural roads	55%	99%
Bank Accounts	50%	100%
Electricity in Rural India	70%	100%
Optical fiber network	0.02% Gram Panchayats connected	83% Gram Panchayats connected
National Highways/Expressways	About 79k Km	About 142k Km
People who have filed Income tax returns	38 mln	80 mln
Enterprises registered for indirect tax	6.6 mln enterprises	130 mln enterprises

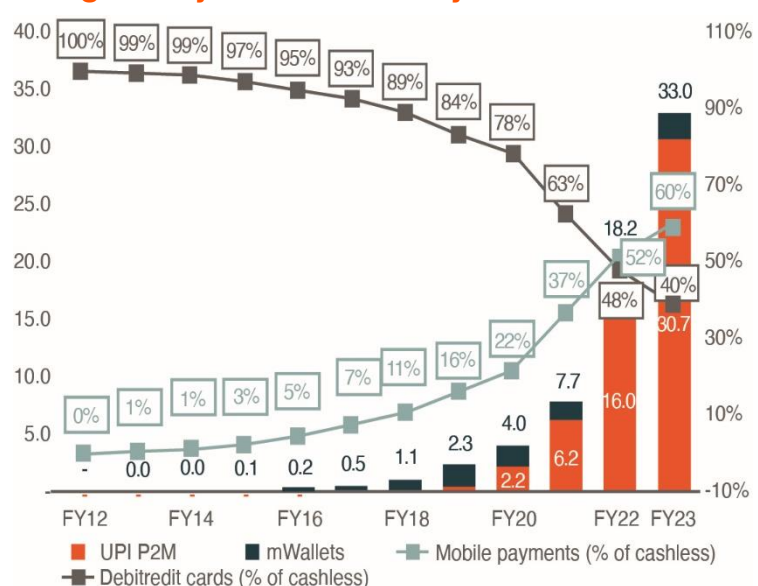
Source: CMIE, Spark Research, January 2024.

Weights in MSCI EM Index



Source: RIMES, MSCI, Morgan Stanley Research, 1, Pro-Forma weight as of end November 2024 2. As of September 2024

UPI Payments Converted a 'Cash Economy' to a 'Digital Payments' Economy



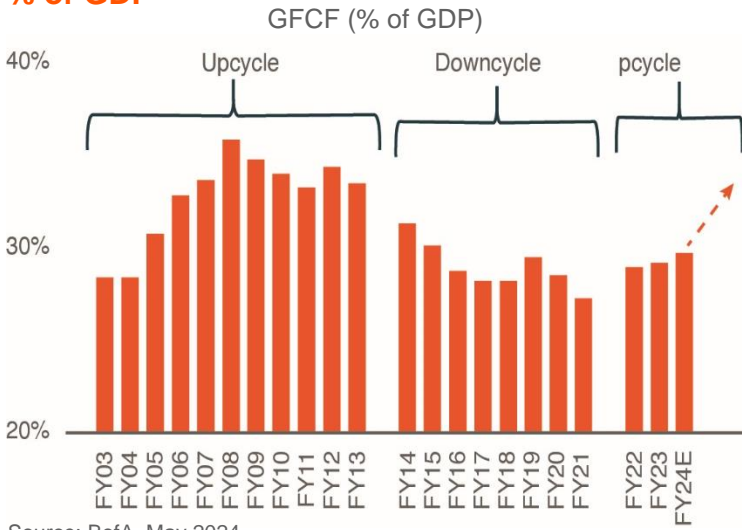
Source: NPCI, press reports, Bernstein analysis, December 2023

Global X India Sector Leader Active ETF (3084/9084)

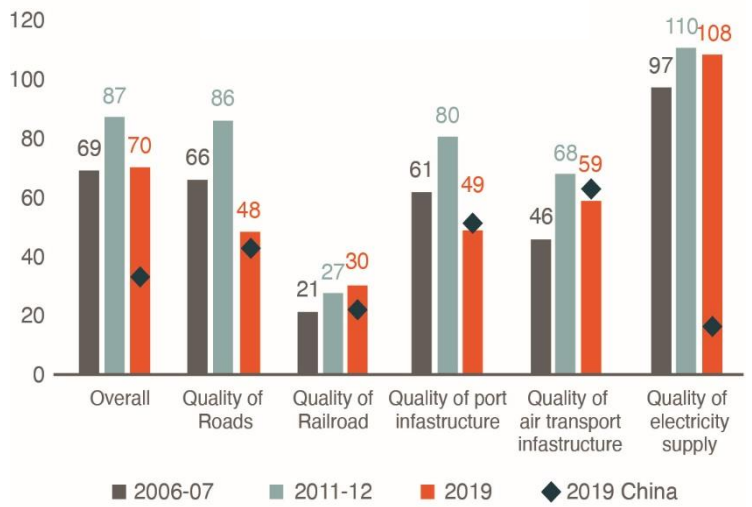


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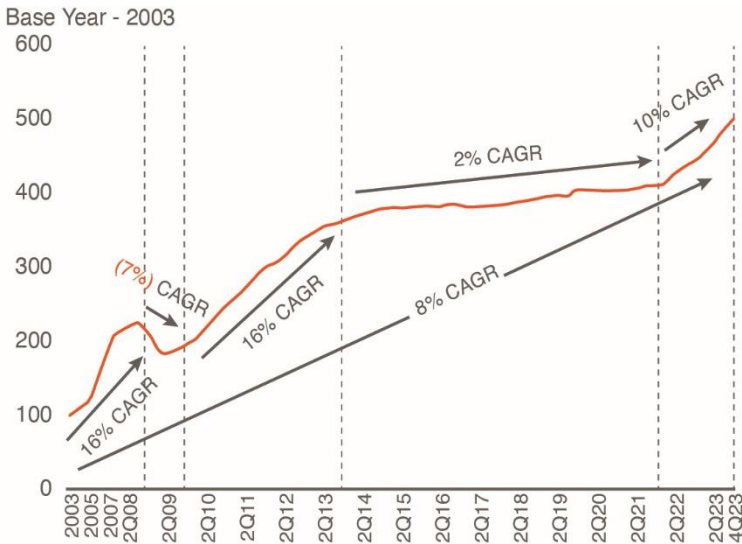
Gross Fixed Capital Formation (Nominal) as a % of GDP



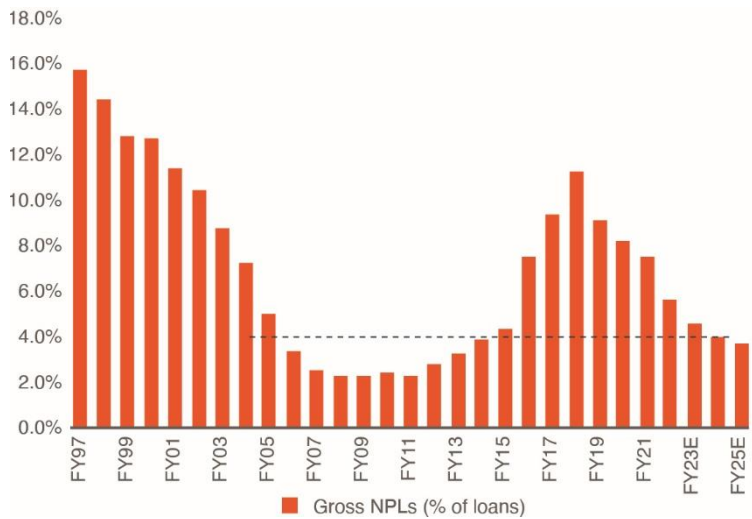
WEF – India Infrastructure Rankings



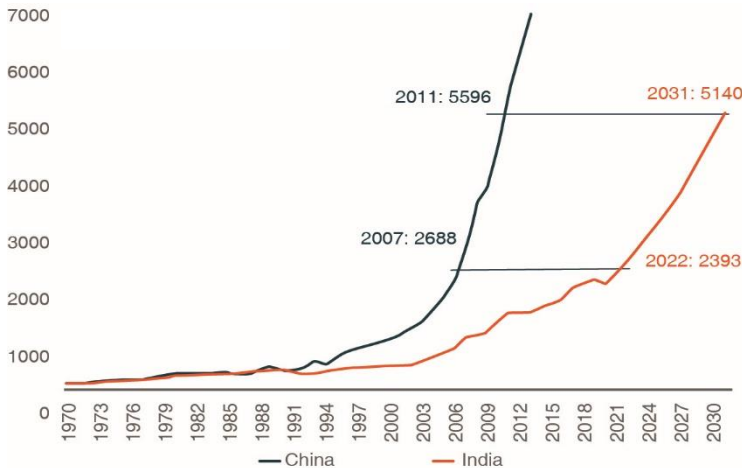
Pan-India Residential Price Trend



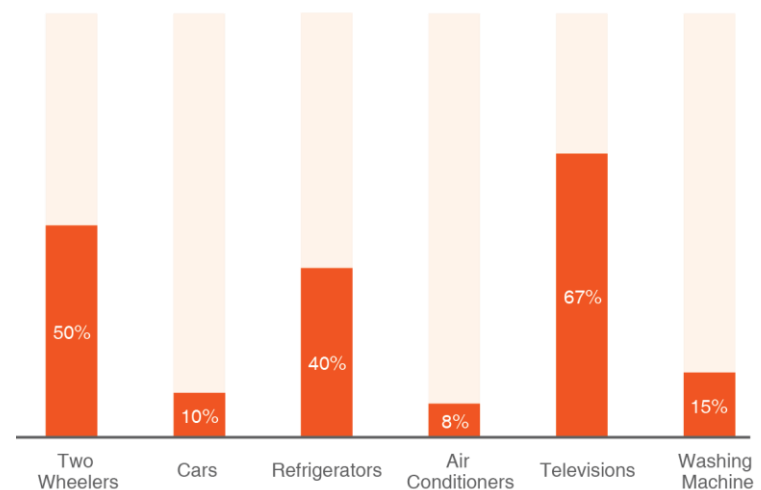
Asset Quality Cycle – Bank Gross NPL to Trend Down Further



Comparison of GDP per Capita, China and India (USD)



Low Penetration Offers Big Growth Headroom

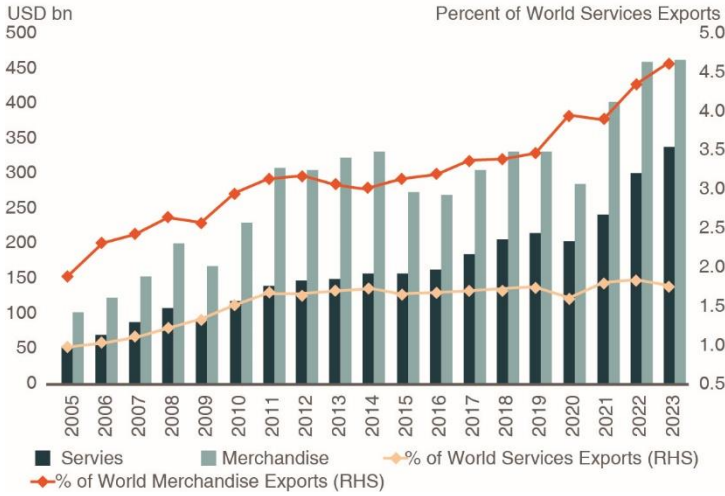


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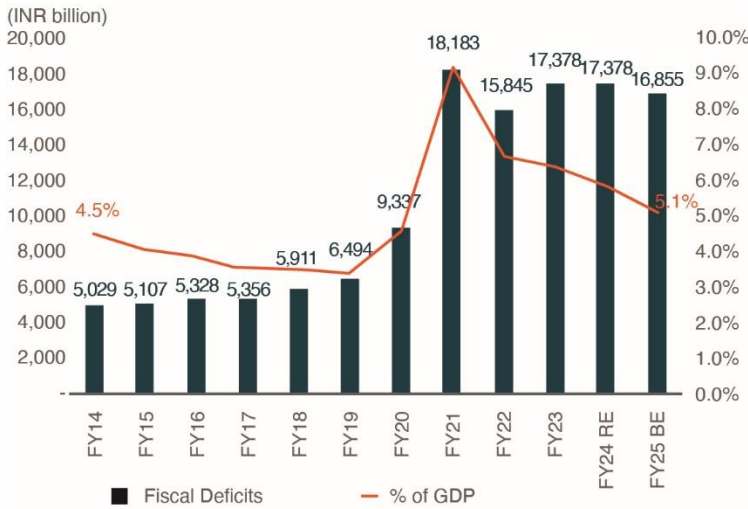
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India's Service Exports Share in Global Services Exports has more than Doubled over the Last 18 Years



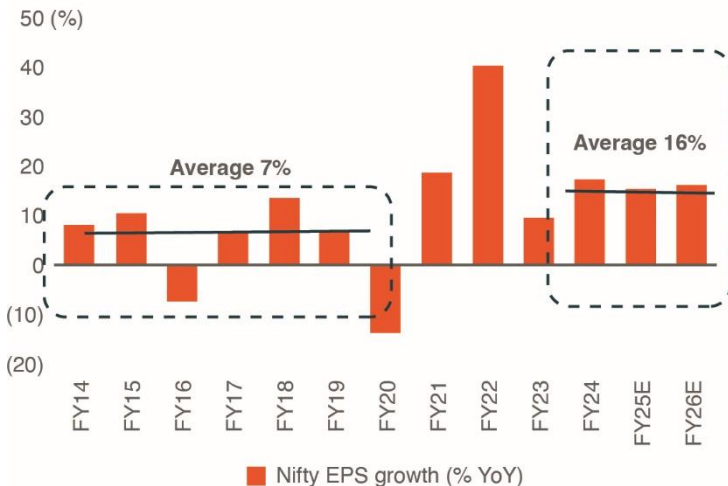
Source: UNCTAD, Haver Analytics, Goldman Sachs, April 2024

Government is Consolidating the Fiscal as FY25 Deficit is Targeted at 5.1%



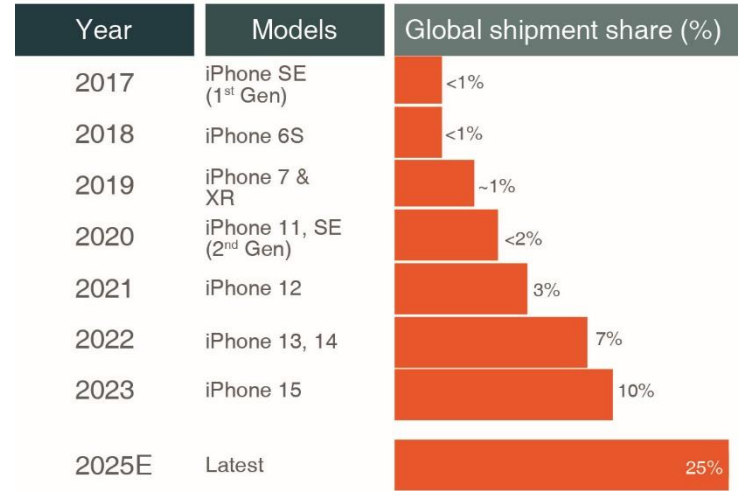
Source: Budget Documents, Investec Securities estimates, May 2024

Nifty Consensus Earnings Growth Trend



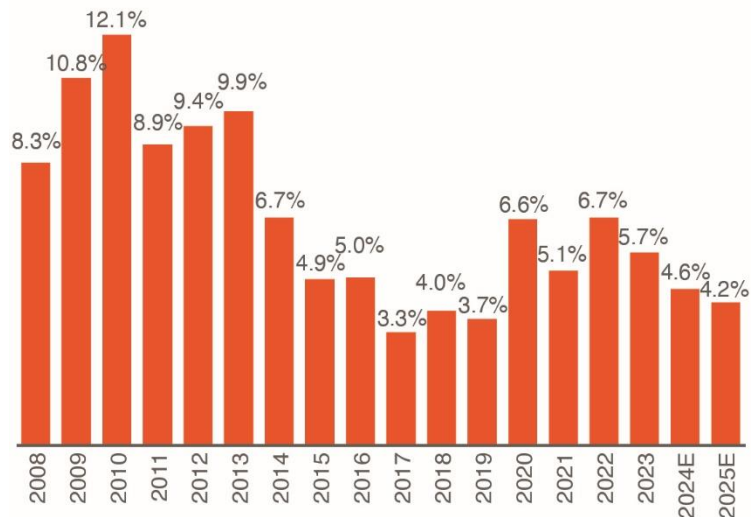
Source: Bloomberg, Jefferies, September 2024

iPhone Production in India



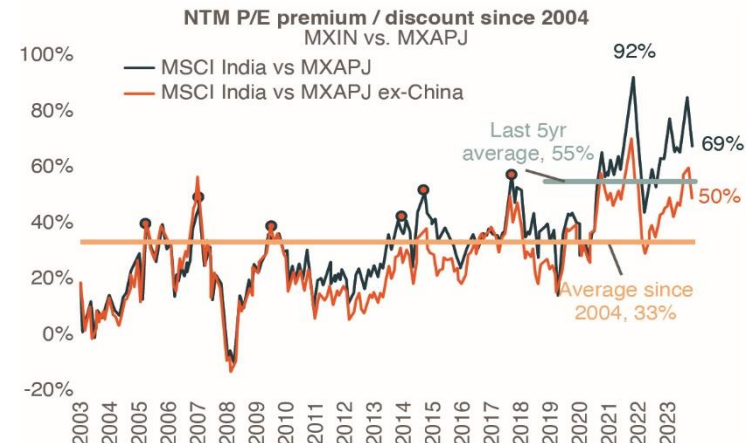
Source: Apple, Ministry of Commerce, Jefferies, September 2024

CPI Inflation YoY



Source: Bloomberg, GS, November 2024

Valuation



Source: FactSet, I/B/E/S, MSCI, Goldman Sachs, November 2024

Fund Map

Global X ETFs Hong Kong



A lineup that spans emerging trends and disruptive tech, income, core and commodities ETFs. Or simply put, we strive to offer investors something beyond ordinary.

This document is intended for Hong Kong Investors only.

The following list consists of ETFs traded on the HKD counter (excluding USD and RMB counters). November 2024.

Investing in the Equity ETF(s) may expose to risks (if applicable) including general investment risk, equity market risk, sector/market concentration risk, active / passive investment management risk, tracking error risk, trading risk, risk in investing financial derivative instruments, securities lending risk, distributions paid out of capital or effectively out of capital risk.
Investing in the S&P Crude Oil Futures Enhanced ER ETF may expose to risks (if applicable) including passive investment risk, crude oil market risk, futures contracts risk, risk of material non-correlation with spot/current market price of the West Texas Intermediate crude oil risk, margin risk, trading risk, risk of investing in fixed income securities, tracking error risk, termination risk.
Investing in the USD Money Market Active ETF may expose to risks including general investment risk, active investment management risk, interest rate risk, risks associated with bank deposits, concentration risk, currency risk, trading risk, credit rating risk, downgrading risk, counterparty risk and distributions paid out of capital or effectively out of capital risk.
Investing in the Fixed Income Passive ETF(s) may expose to risks (if applicable) including general investment risk, passive investment management risk, interest rate risk, emerging markets risk, risks associated with PRC inter-bank bond market, Foreign Access Regime and Bond Connect, concentration risk, RMB/USD currency risk, securities lending risk, trading risk, credit rating risk, downgrading risk, counterparty risk, tracking error risk and distributions paid out of capital or effectively out of capital risk.
Investing in the Covered Call Active ETF may expose to risks (if applicable) including active investment management risk, futures contracts risk, margin requirement risk, failure of clearing house risk, concentration risk, securities lending transaction risks, currency risk, distributions paid out of capital or effectively out of capital risk, and trading risks.



THEMATIC GROWTH

CHINA

DISRUPTIVE TECHNOLOGY

2845 Global X China Electric Vehicle and Battery ETF

3191 Global X China Semiconductor ETF

2826 Global X China Cloud Computing ETF

2807 Global X China Robotics and AI ETF

PEOPLE & DEMOGRAPHICS

2820 Global X China Biotech ETF

2841 Global X China MedTech ETF

2806 Global X China Consumer Brand ETF

PHYSICAL ENVIRONMENT

2809 Global X China Clean Energy ETF

MULTI-THEME

3050 Global X China Global Leaders ETF

2815 Global X China Little Giant ETF

GLOBAL

DISRUPTIVE TECHNOLOGY

3185 Global X FinTech ETF

3139 Global X Electric Vehicle and Battery Active ETF

3006 Global X AI & Innovative Technology Active ETF

3422 Global X Innovative Bluechip Top 10 ETF

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INCOME

DIVIDEND

3110 Global X Hang Seng High Dividend Yield ETF

3116 Global X Asia Pacific High Dividend Yield ETF

3419 Global X HSI Components Covered Call Active ETF

3416 Global X HSCEI Components Covered Call Active ETF

Dividend is not guaranteed and may be paid out of capital

FIXED INCOME

3059 Global X Bloomberg MSCI Asia Ex Japan Green Bond ETF

3041 Global X FTSE China Policy Bank Bond ETF

3137 Global X USD Money Market ETF

3075 Global X Asia USD Investment Grade Bond ETF

3450 Global X US Treasury 3-5 Year ETF

ASIA

DISRUPTIVE TECHNOLOGY

3119 Global X Asia Semiconductor ETF

MULTI-THEME

3150 Global X Japan Global Leaders ETF

3184 Global X India Select Top 10 ETF

3158 Global X K-pop and Culture ETF

3084 Global X India Sector Leader Active ETF

3104 Global X Emerging Markets Asia Active ETF



COMMODITIES

COMMODITIES

3097 Global X S&P Crude Oil Futures Enhanced ER ETF



CORE

CORE

3040 Global X MSCI China ETF

2837 Global X Hang Seng TECH ETF

3029 Global X Hang Seng ESG ETF

