

# 1Q 2023 PROXY VOTING RECORD

Mirae Asset's Stewardship Code<sup>1</sup> sets out our approach to defining the Principles of Responsible Ownership indicated by the Securities & Futures Commission Hong Kong. Our 7 Stewardship Principles oversee our stewardship responsibilities to enhance investor engagement and transparency in consideration of clients' best interests.

## PROXY VOTING

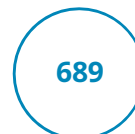
Voting rights are the fundamental rights of a shareholder and we recognize that such rights are imperative to the improvement of an investee company's corporate governance. We actively vote on shareholdings we are responsible for across all markets. Our portfolio managers work with sector analysts and take reference to proxy voting recommendations from proxy voting advisory firms. Our Voting & Engagement Policy<sup>2</sup> sets out guidelines on legal and regulatory guidance as well as specific guidelines regarding the execution of voting rights in different scenarios.

## 1Q 2023 PROXY VOTING STATISTICS

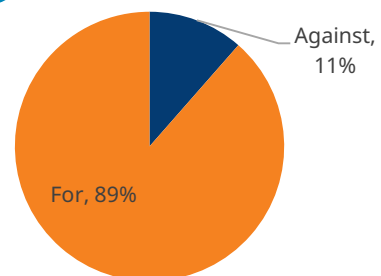
Highlighted below is our proxy voting record for 1Q 2023:



**TOTAL NUMBER OF MEETINGS**



**TOTAL NUMBER OF RESOLUTIONS VOTED ON**



1. More information on our Stewardship Code please refer to [https://investments.miraeasset.com.hk/docs/Stewardship\\_Code.pdf](https://investments.miraeasset.com.hk/docs/Stewardship_Code.pdf)  
 2. More information on our Voting & Engagement Policy please refer to [https://investments.miraeasset.com.hk/docs/voting\\_engagement\\_policy.pdf](https://investments.miraeasset.com.hk/docs/voting_engagement_policy.pdf)  
 Source: Mirae Asset Global Investments (Hong Kong), March 2023

## 1Q 2023 PROXY VOTING HIGHLIGHTS

### 1. Supporting board gender diversity

We **supported** the proposal by a leading Indian steel manufacturing company to elect a female director, which would benefit gender diversity on the board. A statistical review of the gender composition of the workforce found that companies with more female representation at the board level also tend to have better workforce representation.

We also supported the addition of her environmental and sustainability expertise to the board, as she has more than 40 years of knowledge and leadership experience in the environment, sustainability and social enterprises, which will benefit the company's long-term sustainable business development.

### 2. Voting against the lack of board independence

We voted **against** a proposal from a Korean iron and steel manufacturer on electing a non-independent board member. As a large company, the majority of the Board is required to be independent per the Companies Act.

We are part of two investor groups to collaboratively engage with the Company on climate issues as well as human rights issues. We had two meetings last year and will continue to monitor the Company's improvements.

## Disclaimer & Information for Investors

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