

# Mirae Asset Global Discovery Fund

**Société d'Investissement à Capital Variable**

Semi-Annual Report and Financial Statements  
for the Period from 1 April 2018 to 30 September 2018

**R.C.S Luxembourg B138.578**

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\* Not authorized in Hong Kong and not available to Hong Kong Residents

# General Information

## Registered Office

31 z.a. Bourmicht  
L-8070 Bertrange  
Grand Duchy of Luxembourg

## Board of Directors

### Chairman

Mr. RHEE Jung Ho  
Chief Executive Officer  
Mirae Asset Global Investments (Hong Kong) Limited  
Hong Kong

### Members

Mr. BERMAN Elliot  
Executive Director, European Distribution  
Mirae Asset Global Investments (UK) Limited  
United Kingdom

Mr. KIM Byung Ha  
Chief Operating Officer  
Mirae Asset Global Investments (Hong Kong) Limited  
Hong Kong

Mr. CHO Young-Rae  
Head of Product Development & Marketing  
Mirae Asset Global Investments (Hong Kong) Limited  
Hong Kong

## Management Company

FundRock Management Company S.A  
33, rue de Gasperich  
L-5826 Hesperange  
Grand Duchy of Luxembourg

## Board of Directors of the Management Company

### Chairman

Mr. BROWN Kevin Charles (until 11 April 2018)  
Independent Non-Executive Director  
London, United Kingdom

Mr. VAREIKA Michel Marcel (since 11 April 2018)  
Independent Non-Executive Director  
Luxembourg, Grand Duchy of Luxembourg

### Members

Mr. DENIS Romain  
Executive Director, IT Projects, Data Management &  
Strategic Projects  
FundRock Management Company S.A.  
Luxembourg, Grand Duchy of Luxembourg

Mr. DOUCHE Christophe (until 15 June 2018)  
Executive Director, Risks & Operations  
FundRock Management Company S.A.  
Luxembourg, Grand Duchy of Luxembourg

Mr. MAY Eric  
Non-Executive Director  
Founding Partner  
BlackFin Capital Partners  
Paris, France

Mrs. MCDERMOTT Tracey (since 1 January 2018)  
Independent Non-Executive Director  
Luxembourg, Grand Duchy of Luxembourg

Mr. THOMSON Ross  
Executive Director, Managing Director Luxembourg  
FundRock Management Company S.A.  
Luxembourg, Grand Duchy of Luxembourg

Mr. WOOD Revel Justin  
Executive Director, Chief Executive Officer  
FundRock Management Company S.A.  
Luxembourg, Grand Duchy of Luxembourg

## Conducting Persons

Mr. DENIS Romain  
Mr. DOUCHE Christophe (until 15 June 2018)  
Mr. FAHY Enda  
Mr. NICOLAS Gregory  
Mr. WOOD Revel Justin

**Principal Investment Manager \***

Mirae Asset Global Investments (Hong Kong) Limited  
Level 15, Three Pacific Place  
1 Queen's Road East  
Hong Kong

**Investment Managers \*\***

Mirae Asset Global Investments Co Ltd  
13F, Tower 1, 33, Jong-ro  
Jongno-gu, Seoul, 03159,  
Republic of Korea

Mirae Asset Global Investments (USA) LLC  
625 Madison Avenue, 3rd Floor  
New York, NY 10022  
United States of America

MAPS Capital Management Limited  
Level 15, Three Pacific Place  
1 Queen's Road East  
Hong Kong

Daiwa Asset Management Co. Ltd.  
Gran Tokyo North Tower 9-1  
Marunouchi 1- Chome  
Chiyoda-ku, Tokyo  
100-6753 Japan

**Global Distributor \***

Mirae Asset Global Investments (Hong Kong) Limited  
Level 15, Three Pacific Place  
1 Queen's Road East  
Hong Kong

**Depositary, Administrative Agent \*, Registrar and Transfer Agent \*, Paying Agent \***

Citibank Europe Plc, Luxembourg Branch  
31 z.a. Bourmicht  
L-8070 Bertrange  
Grand Duchy of Luxembourg

**Hong Kong Representative**

Mirae Asset Global Investments (Hong Kong) Limited  
Level 15, Three Pacific Place  
1 Queen's Road East  
Hong Kong

**Independent Auditor**

Ernst & Young S.A.  
35E, avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

**Legal Advisors**

Arendt & Medernach S.A.  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

**Information to Shareholders**

Copies of the prospectus and any information relating thereto may be obtained from the registered office of the Company at 31 z.a. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, from Mirae Asset Global Investments (Hong Kong) Limited and from the appointed fund distributors.

**Corporate Governance**

Following its introduction in September 2009, the Board of Directors has adopted the ALFI Code of Conduct (the "Code"), which sets out the principles of good governance. The Board considers that the Company has been in compliance with the Code in all material respects throughout the financial period from 1 April 2018 to 30 September 2018.

\* Delegated by the Management Company

\*\* Delegated by the Principal Investment Manager

# Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2018

|   | Note | Mirae Asset<br>Korea Equity<br>Fund<br>(USD) | Mirae Asset<br>China Sector<br>Leader Equity<br>Fund<br>(USD) | Mirae Asset<br>India Sector<br>Leader Equity<br>Fund<br>(USD) | Mirae Asset Asia<br>Sector Leader<br>Equity Fund<br>(USD) | Mirae Asset<br>Asia Pacific<br>Equity Fund<br>(USD) | Mirae Asset<br>GEM Sector<br>Leader Equity<br>Fund<br>(USD) |
|---|------|--|---|---|---|---|---|
| Investment in securities at cost                      |      | 3,514,373                                    | 6,682,166   | 134,137,649   | 469,772,695   | 49,406,530  | 12,684,575  |
| Unrealised appreciation / (depreciation)              |      | 434,921                                      | 1,358,159   | (469,087)   | 11,185,910  | 2,217,863   | (43,831)  |
| Investment in securities at market value              | 2a   | 3,949,294                                    | 8,040,325   | 133,668,562   | 480,958,605   | 51,624,393  | 12,640,744  |
| Cash  |      | 361,354                                      | 659,030   | 3,451,401   | 10,170,451  | 757,809   | 705,152   |
| Cash at broker  |      | —  | —   | —   | —   | —   | —   |
| Dividends and interest receivable                     |      | 3,042  | 23,963  | 67,416  | 720,699   | 91,556  | 17,369  |
| Formation expenses                                    | 2j   | —  | —   | —   | —   | —   | —   |
| Other receivable                                      |      | —  | —   | —   | 20,255  | —   | —   |
| Receivables resulting from subscriptions              |      | 149,775                                      | 113   | 629   | 1,480,535   | —   | 1,562   |
| Receivables resulting from sales of securities        |      | 35,716                                       | —   | 2,758,420   | 5,633,255   | 590,165   | 296,431   |
| <b>Total assets</b>                                   |      | <b>4,499,181</b>                             | <b>8,723,431</b>  | <b>139,946,428</b>  | <b>498,983,800</b>  | <b>53,063,923</b>                                   | <b>13,661,258</b>   |
| Bank overdraft  |      | —  | —   | —   | —   | —   | 84  |
| Payables resulting from redemptions                   |      | —  | 25,213  | 38,595  | 1,573,732   | 890   | 309,300   |
| Payables resulting from purchases of securities       |      | —  | 73,358  | 2,366,112   | 6,345,812   | 634,251   | 238,123   |
| Accrued expenses                                      |      | 25,304                                       | 29,429  | 138,423   | 451,396   | 37,433  | 16,326  |
| Unrealised loss on forward foreign exchange contracts | 9    | —  | —   | —   | 19,674  | —   | —   |
| <b>Total liabilities</b>                              |      | <b>25,304</b>                                | <b>128,000</b>  | <b>2,543,130</b>  | <b>8,390,614</b>  | <b>672,574</b>                                      | <b>563,833</b>  |
| <b>Net assets</b>                                     |      | <b>4,473,877</b>                             | <b>8,595,431</b>  | <b>137,403,298</b>  | <b>490,593,186</b>  | <b>52,391,349</b>                                   | <b>13,097,425</b>   |
| Net asset value per A Cap USD share ^                 |      | 12.48  | 16.23   | 14.88   | 13.42   | 18.20   | 13.30   |
| Net asset value per A Cap EUR share ^                 |      | 10.64  | —   | 9.20  | 9.95  | 14.49   | —   |
| Net asset value per A Cap EUR Hedged share ^          |      | —  | —   | —   | 10.51   | —   | —   |
| Net asset value per A Cap GBP share ^                 |      | —  | —   | —   | 8.87  | —   | —   |
| Net asset value per A Cap CHF Hedged share ^          |      | —  | —   | —   | —   | —   | —   |
| Net asset value per E Cap USD share ^                 |      | —  | —   | —   | —   | —   | 9.45  |
| Net asset value per I Cap USD share ^                 |      | 16.80  | —   | 15.48   | 13.82   | 19.75   | —   |
| Net asset value per I Cap EUR share ^                 |      | —  | —   | 8.33  | 9.67  | —   | —   |
| Net asset value per I Cap GBP share ^                 |      | —  | —   | —   | 9.00  | 13.61   | —   |
| Net asset value per J Cap JPY share ^                 |      | —  | —   | —   | 163.42  | —   | —   |
| Net asset value per K Cap USD share ^                 |      | —  | 12.88   | 16.09   | 18.25   | 15.09   | 11.45   |
| Net asset value per N Cap AUD share ^                 |      | —  | —   | —   | 12.36   | —   | —   |
| Net asset value per R Cap USD share ^                 |      | —  | —   | 11.64   | 11.29   | —   | —   |
| Net asset value per R Cap EUR share ^                 |      | —  | —   | —   | 9.33  | —   | —   |
| Net asset value per R Cap EUR Hedged share ^          |      | —  | —   | —   | 6.76  | —   | —   |
| Net asset value per R Cap GBP share ^                 |      | —  | —   | 10.05   | 9.07  | —   | —   |
| Net asset value per Z Cap GBP share ^                 |      | —  | —   | —   | 7.54  | —   | —   |
| Number of A Cap USD shares outstanding ^              |      | 209,500.221                                  | 37,979.377  | 145,411.462   | 3,209,559.018   | 63,953.334  | 84,877.654  |
| Number of A Cap EUR shares outstanding ^              |      | 1,314.933                                    | —   | 243,348.492   | 3,411,290.610   | 41,617.914  | —   |
| Number of A Cap EUR Hedged shares outstanding ^       |      | —  | —   | —   | 81,076.941  | —   | —   |
| Number of A Cap GBP shares outstanding ^              |      | —  | —   | —   | 22,075.426  | —   | —   |
| Number of A Cap CHF Hedged shares outstanding ^       |      | —  | —   | —   | —   | —   | —   |
| Number of E Cap USD shares outstanding ^              |      | —  | —   | —   | —   | —   | 376,690.000   |
| Number of I Cap USD shares outstanding ^              |      | 109,780.662                                  | —   | 352,298.482   | 9,100,618.927   | 900.090   | —   |
| Number of I Cap EUR shares outstanding ^              |      | —  | —   | 147,298.258   | 1,147,917.507   | —   | —   |
| Number of I Cap GBP shares outstanding ^              |      | —  | —   | —   | 3,299.479   | 150.000   | —   |
| Number of J Cap JPY shares outstanding ^              |      | —  | —   | —   | 33,210,317.100  | —   | —   |
| Number of K Cap USD shares outstanding ^              |      | —  | 619,447.966   | 4,265,309.574   | 467,001.522   | 3,346,145.032                                       | 734,123.395   |
| Number of N Cap AUD shares outstanding ^              |      | —  | —   | —   | 886,137.241   | —   | —   |
| Number of R Cap USD shares outstanding ^              |      | —  | —   | 2,903,562.855   | 9,871,413.347   | —   | —   |
| Number of R Cap EUR shares outstanding ^              |      | —  | —   | —   | 269,653.661   | —   | —   |
| Number of R Cap EUR Hedged shares outstanding ^       |      | —  | —   | —   | 23,757.177  | —   | —   |
| Number of R Cap GBP shares outstanding ^              |      | —  | —   | 1,781,680.448   | 951,543.355   | —   | —   |
| Number of Z Cap GBP shares outstanding ^              |      | —  | —   | —   | 7,957,125.181   | —   | —   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

# Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2018 (continued)

|   | Note | Mirae Asset<br>Islamic Asia<br>Sector Leader<br>Equity Fund* | Mirae Asset<br>Asia Great<br>Consumer<br>Equity Fund | Mirae Asset<br>Global Great<br>Consumer<br>Equity Fund | Mirae Asset<br>Asia Pacific<br>Health Care<br>Opportunities<br>Equity Fund* | Mirae Asset<br>Asia Growth<br>Equity Fund* | Mirae Asset<br>China Growth<br>Equity Fund* |
|---|------|--|--|--|---|--|---|
|   |      | (USD)  | (USD)  | (USD)  | (USD)   | (USD)                                      | (USD)                                       |
| Investment in securities at cost                      |      | 820,691  | 465,486,267  | 3,629,162  | 4,067,537   | 37,638,435                                 | 132,576,484                                 |
| Unrealised appreciation / (depreciation)              |      | 18,954   | 74,433,921   | 1,577,212  | 954,865   | (3,411,599)                                | (11,720,619)                                |
| Investment in securities at market value              | 2a   | 839,645  | 539,920,188  | 5,206,374  | 5,022,402   | 34,226,836                                 | 120,855,865                                 |
| Cash  |      | 26,996   | 2,187,048  | 252,833  | 529,645   | 1,669,325                                  | 1,619,845                                   |
| Cash at broker  |      | —  | —  | —  | —   | —  | —   |
| Dividends and interest receivable                     |      | 1,172  | 511,780  | 2,824  | 7,872   | 44,889                                     | 234,828                                     |
| Formation expenses                                    | 2j   | 20,703   | —  | —  | —   | —  | —   |
| Other receivable                                      |      | —  | —  | 8,997  | —   | —  | —   |
| Receivables resulting from subscriptions              |      | —  | 501,523  | —  | —   | —  | —   |
| Receivables resulting from sales of securities        |      | 9,744  | 3,897,447  | —  | 34,950  | —  | —   |
| <b>Total assets</b>                                   |      | <b>898,260</b>   | <b>547,017,986</b>                                   | <b>5,471,028</b>                                       | <b>5,594,869</b>  | <b>35,941,050</b>                          | <b>122,710,538</b>                          |
| Bank overdraft  |      | —  | 1,425,487  | —  | —   | —  | —   |
| Payables resulting from redemptions                   |      | —  | 882,723  | —  | —   | —  | —   |
| Payables resulting from purchases of securities       |      | 4,863  | 1,083,018  | —  | —   | 350,418                                    | —   |
| Accrued expenses                                      |      | 13,812   | 501,516  | 25,349   | 23,551  | 32,522                                     | 105,086                                     |
| Unrealised loss on forward foreign exchange contracts | 9    | —  | 29,372   | —  | —   | —  | 3,543                                       |
| <b>Total liabilities</b>                              |      | <b>18,675</b>  | <b>3,922,116</b>                                     | <b>25,349</b>  | <b>23,551</b>   | <b>382,940</b>                             | <b>108,629</b>                              |
| <b>Net assets</b>                                     |      | <b>879,585</b>   | <b>543,095,870</b>                                   | <b>5,445,679</b>                                       | <b>5,571,318</b>  | <b>35,558,110</b>                          | <b>122,601,909</b>                          |
| Net asset value per A Cap USD share ^                 |      | 8.43   | 14.96  | —  | —   | —  | 10.52                                       |
| Net asset value per A Cap EUR share ^                 |      | —  | 12.09  | —  | —   | —  | —   |
| Net asset value per A Cap EUR Hedged share ^          |      | —  | 9.85   | —  | —   | —  | —   |
| Net asset value per A Cap GBP share ^                 |      | —  | 6.86   | —  | —   | —  | —   |
| Net asset value per A Cap CHF Hedged share ^          |      | —  | 10.63  | —  | —   | —  | —   |
| Net asset value per E Cap USD share ^                 |      | —  | —  | —  | —   | —  | —   |
| Net asset value per I Cap USD share ^                 |      | 10.84  | 15.57  | —  | 10.79   | 12.47                                      | 9.05  |
| Net asset value per I Cap EUR share ^                 |      | —  | 9.75   | —  | —   | —  | —   |
| Net asset value per I Cap GBP share ^                 |      | —  | —  | —  | —   | —  | —   |
| Net asset value per J Cap JPY share ^                 |      | —  | —  | —  | —   | —  | —   |
| Net asset value per K Cap USD share ^                 |      | —  | 16.40  | 20.44  | —   | 8.61                                       | 13.82                                       |
| Net asset value per N Cap AUD share ^                 |      | —  | 19.45  | —  | —   | —  | —   |
| Net asset value per R Cap USD share ^                 |      | —  | 11.08  | —  | —   | —  | 8.36  |
| Net asset value per R Cap EUR share ^                 |      | —  | 9.58   | —  | —   | —  | 6.98  |
| Net asset value per R Cap EUR Hedged share ^          |      | —  | —  | —  | —   | —  | 8.34  |
| Net asset value per R Cap GBP share ^                 |      | —  | 8.80   | —  | —   | —  | —   |
| Net asset value per Z Cap GBP share ^                 |      | —  | —  | —  | —   | —  | —   |
| Number of A Cap USD shares outstanding ^              |      | 515,111  | 7,064,234.469  | —  | —   | —  | 2,242,014                                   |
| Number of A Cap EUR shares outstanding ^              |      | —  | 921,565.805  | —  | —   | —  | —   |
| Number of A Cap EUR Hedged shares outstanding ^       |      | —  | 81,831.734   | —  | —   | —  | —   |
| Number of A Cap GBP shares outstanding ^              |      | —  | 5,000.000  | —  | —   | —  | —   |
| Number of A Cap CHF Hedged shares outstanding ^       |      | —  | 70,920.000   | —  | —   | —  | —   |
| Number of E Cap USD shares outstanding ^              |      | —  | —  | —  | —   | —  | —   |
| Number of I Cap USD shares outstanding ^              |      | 80,769.231   | 5,188,160.359  | —  | 516,450.217   | 4,606.142                                  | 1,162,422.659                               |
| Number of I Cap EUR shares outstanding ^              |      | —  | 2,025,543.148  | —  | —   | —  | —   |
| Number of I Cap GBP shares outstanding ^              |      | —  | —  | —  | —   | —  | —   |
| Number of J Cap JPY shares outstanding ^              |      | —  | —  | —  | —   | —  | —   |
| Number of K Cap USD shares outstanding ^              |      | —  | 14,908,813.454                                       | 266,460.455  | —   | 4,123,371.813                              | 7,458,282.224                               |
| Number of N Cap AUD shares outstanding ^              |      | —  | 2,093,047.116  | —  | —   | —  | —   |
| Number of R Cap USD shares outstanding ^              |      | —  | 3,297,944.972  | —  | —   | —  | 207,275.000                                 |
| Number of R Cap EUR shares outstanding ^              |      | —  | 476,151.864  | —  | —   | —  | 874,210.083                                 |
| Number of R Cap EUR Hedged shares outstanding ^       |      | —  | —  | —  | —   | —  | 22,270.000                                  |
| Number of R Cap GBP shares outstanding ^              |      | —  | 294,445.623  | —  | —   | —  | —   |
| Number of Z Cap GBP shares outstanding ^              |      | —  | —  | —  | —   | —  | —   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

# Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2018 (continued)

|   | Note | Mirae Asset<br>Next Asia<br>Pacific Equity<br>Fund* | Mirae Asset<br>India Mid Cap<br>Equity Fund* | Mirae Asset<br>Asia Pacific<br>Multi-Asset<br>Income<br>Fund* | Mirae Asset<br>Global<br>Dynamic Bond<br>Fund* | Mirae Asset<br>Asia Bond<br>Fund* | Mirae Asset<br>Global<br>Discovery<br>Fund<br>Combined<br>(EUR) |
|---|------|---|--|---|--|-----------------------------------|---|
|   |      | (USD)   | (USD)  | (USD)   | (USD)  | (USD)                             | (EUR)   |
| Investment in securities at cost                      |      | 60,764,609  | 532,250,185                                  | 5,049,915   | 26,296,270                                     | 12,125,322                        | 1,689,679,977   |
| Unrealised appreciation / (depreciation)              |      | 18,937,978  | (86,481,032)                                 | (211,372)   | (768,612)                                      | (321,861)                         | 6,641,428   |
| Investment in securities at market value              | 2a   | 79,702,587  | 445,769,153                                  | 4,838,543   | 25,527,658                                     | 11,803,461                        | 1,696,321,405   |
| Cash  |      | 4,489,998   | 9,558,731                                    | 11,948  | 450,152  | 410,944                           | 32,217,469  |
| Cash at broker  |      | —   | 1,422,894                                    | 157,127   | 104,832  | —                                 | 1,454,780   |
| Dividends and interest receivable                     |      | 211,921   | 169,618                                      | 463   | 186,091  | 120,831                           | 2,086,374   |
| Formation expenses                                    | 2j   | —   | —  | —   | —  | —                                 | 17,876  |
| Other receivable                                      |      | —   | —  | —   | —  | —                                 | 25,257  |
| Receivables resulting from subscriptions              |      | —   | —  | 2,052,000   | —  | —                                 | 3,614,503   |
| Receivables resulting from sales of securities        |      | —   | 1,312,281                                    | —   | 993,566  | —                                 | 13,436,925  |
| <b>Total assets</b>                                   |      | <b>84,404,506</b>                                   | <b>458,232,677</b>                           | <b>7,060,081</b>  | <b>27,262,299</b>                              | <b>12,335,236</b>                 | <b>1,749,174,589</b>  |
| Bank overdraft  |      | —   | 3,449,853                                    | —   | —  | —                                 | 4,209,665   |
| Payables resulting from redemptions                   |      | 881,640   | 1,763,280                                    | 2,052,000   | 5,526  | —                                 | 6,504,252   |
| Payables resulting from purchases of securities       |      | 1,319,286   | 4,334,851                                    | —   | 64,568   | —                                 | 14,518,551  |
| Accrued expenses                                      |      | 82,922  | 302,204                                      | 27,780  | 34,676   | 23,309                            | 1,615,540   |
| Unrealised loss on forward foreign exchange contracts | 9    | —   | —  | —   | —  | —                                 | 45,408  |
| <b>Total liabilities</b>                              |      | <b>2,283,848</b>                                    | <b>9,850,188</b>                             | <b>2,079,780</b>  | <b>104,770</b>                                 | <b>23,309</b>                     | <b>26,893,416</b>   |
| <b>Net assets</b>                                     |      | <b>82,120,658</b>                                   | <b>448,382,489</b>                           | <b>4,980,301</b>  | <b>27,157,529</b>                              | <b>12,311,927</b>                 | <b>1,722,281,173</b>  |
| Net asset value per A Cap USD share ^                 |      | —   | —  | —   | 11.53  | —                                 | —   |
| Net asset value per A Cap EUR share ^                 |      | —   | —  | —   | 8.75   | —                                 | —   |
| Net asset value per A Cap EUR Hedged share ^          |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per A Cap GBP share ^                 |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per A Cap CHF Hedged share ^          |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per E Cap USD share ^                 |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per I Cap USD share ^                 |      | —   | 8.73   | 10.26   | 11.72  | 9.92                              | —   |
| Net asset value per I Cap EUR share ^                 |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per I Cap GBP share ^                 |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per J Cap JPY share ^                 |      | 134.94  | 79.63  | —   | —  | —                                 | —   |
| Net asset value per K Cap USD share ^                 |      | —   | —  | —   | 11.93  | —                                 | —   |
| Net asset value per N Cap AUD share ^                 |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per R Cap USD share ^                 |      | —   | 7.62   | —   | —  | —                                 | —   |
| Net asset value per R Cap EUR share ^                 |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per R Cap EUR Hedged share ^          |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per R Cap GBP share ^                 |      | —   | —  | —   | —  | —                                 | —   |
| Net asset value per Z Cap GBP share ^                 |      | —   | —  | —   | —  | —                                 | —   |
| Number of A Cap USD shares outstanding ^              |      | —   | —  | —   | 44,422,401                                     | —                                 | —   |
| Number of A Cap EUR shares outstanding ^              |      | —   | —  | —   | 530,786  | —                                 | —   |
| Number of A Cap EUR Hedged shares outstanding ^       |      | —   | —  | —   | —  | —                                 | —   |
| Number of A Cap GBP shares outstanding ^              |      | —   | —  | —   | —  | —                                 | —   |
| Number of A Cap CHF Hedged shares outstanding ^       |      | —   | —  | —   | —  | —                                 | —   |
| Number of E Cap USD shares outstanding ^              |      | —   | —  | —   | —  | —                                 | —   |
| Number of I Cap USD shares outstanding ^              |      | —   | 485,695,378                                  | 485,442,436   | 475,485,604                                    | 1,240,832,356                     | —   |
| Number of I Cap EUR shares outstanding ^              |      | —   | —  | —   | —  | —                                 | —   |
| Number of I Cap GBP shares outstanding ^              |      | —   | —  | —   | —  | —                                 | —   |
| Number of J Cap JPY shares outstanding ^              |      | 69,025,185,284                                      | 632,656,503,713                              | —   | —  | —                                 | —   |
| Number of K Cap USD shares outstanding ^              |      | —   | —  | —   | 1,766,166,592                                  | —                                 | —   |
| Number of N Cap AUD shares outstanding ^              |      | —   | —  | —   | —  | —                                 | —   |
| Number of R Cap USD shares outstanding ^              |      | —   | 250,000                                      | —   | —  | —                                 | —   |
| Number of R Cap EUR shares outstanding ^              |      | —   | —  | —   | —  | —                                 | —   |
| Number of R Cap EUR Hedged shares outstanding ^       |      | —   | —  | —   | —  | —                                 | —   |
| Number of R Cap GBP shares outstanding ^              |      | —   | —  | —   | —  | —                                 | —   |
| Number of Z Cap GBP shares outstanding ^              |      | —   | —  | —   | —  | —                                 | —   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

# Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2018 to 30 September 2018

|  | Note | Mirae Asset<br>Korea Equity<br>Fund<br>(USD) | Mirae Asset<br>China Sector<br>Leader Equity<br>Fund<br>(USD) | Mirae Asset<br>India Sector<br>Leader Equity<br>Fund<br>(USD) | Mirae Asset<br>Asia Sector<br>Leader Equity<br>Fund<br>(USD) | Mirae Asset<br>Asia Pacific<br>Equity Fund<br>(USD) | Mirae Asset<br>GEM Sector<br>Leader Equity<br>Fund<br>(USD) |
|--|------|--|---|---|--|---|---|
| <b>Net assets at the beginning of the period</b>                         |      | <b>5,084,562</b>                             | <b>27,453,146</b>   | <b>172,688,549</b>  | <b>578,787,880</b>   | <b>81,265,176</b>                                   | <b>15,467,147</b>   |
| Dividends (net of withholding tax)                                       | 2d   | 10,436                                       | 216,148   | 1,005,228   | 5,645,533  | 768,379   | 146,541   |
| Net interest income  | 2c   | 1,489  | 8,123   | 11,818  | 31,565   | 12  | 2,781   |
| Other income   |      | —  | —   | —   | —  | —   | —   |
| <b>Total income</b>  |      | <b>11,925</b>                                | <b>224,271</b>  | <b>1,017,046</b>  | <b>5,677,098</b>   | <b>768,391</b>                                      | <b>149,322</b>  |
| Management company fees  | 5    | 8,933  | 8,933   | 33,192  | 91,025   | 17,166  | 8,933   |
| Investment management fees   | 6    | 29,861                                       | 82,245  | 610,944   | 2,619,788  | 243,567   | 50,877  |
| Depositary fees  | 3    | 11,311                                       | 13,201  | 77,111  | 153,678  | 27,832  | 21,195  |
| Audit and legal fees   |      | 15,555                                       | 15,555  | 35,610  | 38,117   | 20,569  | 23,076  |
| Administration and accounting fees                                       | 4    | 18,575                                       | 18,575  | 33,347  | 77,414   | 18,569  | 18,575  |
| Registrar and transfer agent fees  | 4    | 11,989                                       | 13,511  | 25,552  | 57,477   | 15,504  | 14,120  |
| Taxe d'abonnement  | 8    | 754  | 1,054   | 20,603  | 77,383   | 3,488   | 940   |
| Formation expenses   | 2j   | —  | —   | —   | —  | —   | —   |
| Other taxes  | 12   | —  | —   | 93,744  | 221,486  | 74,214  | 1,492   |
| Transaction costs  | 16   | 20,116                                       | 44,135  | 518,540   | 2,064,093  | 270,453   | 62,258  |
| Shariah compliance fees  | 7    | —  | —   | —   | —  | —   | —   |
| Sub-fund closing fees  | 17   | —  | —   | —   | —  | —   | —   |
| Other expenses   |      | 9,359  | 11,730  | 30,439  | 48,156   | 20,342  | 14,438  |
| <b>Total expenses</b>  |      | <b>126,453</b>                               | <b>208,939</b>  | <b>1,479,082</b>  | <b>5,448,617</b>   | <b>711,704</b>                                      | <b>215,904</b>  |
| <b>Net income / (loss) from investments</b>                              |      | <b>(114,528)</b>                             | <b>15,332</b>   | <b>(462,036)</b>  | <b>228,481</b>   | <b>56,687</b>                                       | <b>(66,582)</b>   |
| <b>Net realised gain / (loss)</b>  |      |  |   |   |  |   |   |
| on sales of investments in securities                                    | 2e   | 333,109                                      | 3,813,491   | 5,340,211   | 4,054,553  | 3,521,040   | 4,358   |
| on forward foreign exchange contracts                                    | 2f   | —  | (117)   | 1,683   | (117,897)  | (8,029)   | (6,229)   |
| on future contracts  | 2g   | —  | —   | —   | —  | —   | —   |
| on foreign exchange  | 2b   | (14,087)                                     | (12,613)  | (777,883)   | (1,527,923)  | (207,099)   | (16,273)  |
| <b>Net change in unrealised appreciation / (depreciation)</b>            |      |  |   |   |  |   |   |
| on investments in securities   |      | (616,508)                                    | (6,974,788)   | (18,137,929)  | (83,418,520)   | (11,734,105)  | (2,399,877)   |
| on forward foreign exchanges contracts                                   |      | —  | —   | —   | (18,637)   | —   | —   |
| on future contracts  |      | —  | —   | —   | —  | —   | —   |
| <b>Net change in net assets for the period resulting from operations</b> |      | <b>(412,014)</b>                             | <b>(3,158,695)</b>  | <b>(14,035,954)</b>   | <b>(80,799,943)</b>  | <b>(8,371,506)</b>                                  | <b>(2,484,603)</b>  |
| Proceeds from subscriptions  |      | 293,539                                      | 3,493,173   | 12,176,957  | 203,518,214  | 157,600   | 5,705,372   |
| Payments for redemptions   |      | (492,210)                                    | (19,192,193)  | (33,426,254)  | (210,912,965)  | (20,659,921)  | (5,590,491)   |
| <b>Net proceeds / (payment) from share transactions</b>                  |      | <b>(198,671)</b>                             | <b>(15,699,020)</b>   | <b>(21,249,297)</b>   | <b>(7,394,751)</b>   | <b>(20,502,321)</b>                                 | <b>114,881</b>  |
| <b>Currency translation adjustment</b>                                   | 2i   | <b>—</b>                                     | <b>—</b>  | <b>—</b>  | <b>—</b>   | <b>—</b>  | <b>—</b>  |
| <b>Net assets at the end of the period</b>                               |      | <b>4,473,877</b>                             | <b>8,595,431</b>  | <b>137,403,298</b>  | <b>490,593,186</b>   | <b>52,391,349</b>                                   | <b>13,097,425</b>   |

The accompanying notes form an integral part of these financial statements.



# Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2018 to 30 September 2018 (continued)

|  | Note | Mirae Asset<br>Islamic Asia<br>Sector Leader<br>Equity Fund* | Mirae Asset<br>Asia Great<br>Consumer<br>Equity Fund | Mirae Asset<br>Global Great<br>Consumer<br>Equity Fund | Mirae Asset<br>Asia Pacific<br>Health Care<br>Opportunities<br>Equity Fund* | Mirae Asset<br>Asia Growth<br>Equity Fund* | Mirae Asset<br>China Growth<br>Equity Fund* |
|--|------|--|--|--|---|--|---|
|  |      | (USD)  | (USD)  | (USD)  | (USD)   | (USD)                                      | (USD)                                       |
| <b>Net assets at the beginning of the period</b>                         |      | <b>6,481,684</b>   | <b>646,385,053</b>                                   | <b>5,201,008</b>                                       | <b>6,105,355</b>  | <b>7,334,867</b>                           | <b>102,195,050</b>                          |
| Dividends (net of withholding tax)                                       | 2d   | 33,466   | 4,404,470  | 16,977   | 26,309  | 345,174                                    | 1,769,251                                   |
| Net interest income  | 2c   | —  | 82,607   | 2,249  | 1,110   | 18,359                                     | 34,608                                      |
| Other income   |      | —  | —  | —  | —   | —  | —   |
| <b>Total income</b>  |      | <b>33,466</b>  | <b>4,487,077</b>                                     | <b>19,226</b>  | <b>27,419</b>   | <b>363,533</b>                             | <b>1,803,859</b>                            |
| Management company fees  | 5    | 8,933  | 101,666  | 8,934  | 8,934   | 11,708                                     | 33,903                                      |
| Investment management fees   | 6    | 13,416   | 2,830,691  | 17,712   | 30,093  | 140,131                                    | 548,171                                     |
| Depositary fees  | 3    | 12,696   | 177,254  | 10,096   | 10,284  | 27,537                                     | 37,145                                      |
| Audit and legal fees   |      | 10,542   | 45,638   | 10,542   | 7,283   | 8,035                                      | 6,029                                       |
| Administration and accounting fees                                       | 4    | 18,575   | 85,116   | 18,575   | 17,975  | 18,575                                     | 34,221                                      |
| Registrar and transfer agent fees  | 4    | 1,760  | 66,915   | 4,774  | 1,308   | 2,034                                      | 11,811                                      |
| Taxe d'abonnement  | 8    | 48   | 65,046   | 269  | 297   | 2,178                                      | 9,618                                       |
| Formation expenses   | 2j   | 3,350  | —  | —  | —   | —  | —   |
| Other taxes  | 12   | 22,986   | —  | —  | —   | 168  | —   |
| Transaction costs  | 16   | 16,166   | 608,028  | 3,764  | 6,305   | 285,372                                    | 321,195                                     |
| Shariah compliance fees  | 7    | 27,952   | —  | —  | —   | —  | —   |
| Sub-fund closing fees  | 17   | —  | —  | —  | —   | —  | —   |
| Other expenses   |      | 7,853  | 67,702   | 8,500  | 7,020   | 10,389                                     | 23,368                                      |
| <b>Total expenses</b>  |      | <b>144,277</b>   | <b>4,048,056</b>                                     | <b>83,166</b>  | <b>89,499</b>   | <b>506,127</b>                             | <b>1,025,461</b>                            |
| <b>Net income / (loss) from investments</b>                              |      | <b>(110,811)</b>   | <b>439,021</b>                                       | <b>(63,940)</b>  | <b>(62,080)</b>   | <b>(142,594)</b>                           | <b>778,398</b>                              |
| <b>Net realised gain / (loss)</b>  |      |  |  |  |   |  |   |
| on sales of investments in securities                                    | 2e   | 802,251  | (19,546,108)   | 158,739  | 343,687   | (2,586,947)                                | (1,769,099)                                 |
| on forward foreign exchange contracts                                    | 2f   | (326)  | (87,404)   | (231)  | 14  | 980  | (1,961)                                     |
| on future contracts  | 2g   | —  | —  | —  | —   | —  | —   |
| on foreign exchange  | 2b   | (23,065)   | (468,295)  | (1,837)  | (8,633)   | (220,901)                                  | (42,439)                                    |
| <b>Net change in unrealised appreciation / (depreciation)</b>            |      |  |  |  |   |  |   |
| on investments in securities   |      | (825,148)  | (58,076,496)   | 454,177  | (807,025)   | (4,973,973)                                | (20,787,691)                                |
| on forward foreign exchanges contracts                                   |      | —  | (24,436)   | —  | —   | —  | (3,543)                                     |
| on future contracts  |      | —  | —  | —  | —   | —  | —   |
| <b>Net change in net assets for the period resulting from operations</b> |      | <b>(157,099)</b>   | <b>(77,763,718)</b>                                  | <b>546,908</b>   | <b>(534,037)</b>  | <b>(7,923,435)</b>                         | <b>(21,826,335)</b>                         |
| Proceeds from subscriptions  |      | 5,000  | 122,755,215  | 405,000  | —   | 54,194,000                                 | 120,901,159                                 |
| Payments for redemptions   |      | (5,450,000)  | (148,280,680)  | (707,237)  | —   | (18,047,322)                               | (78,667,965)                                |
| <b>Net proceeds / (payment) from share transactions</b>                  |      | <b>(5,445,000)</b>   | <b>(25,525,465)</b>                                  | <b>(302,237)</b>                                       | <b>—</b>  | <b>36,146,678</b>                          | <b>42,233,194</b>                           |
| Currency translation adjustment  | 2i   | —  | —  | —  | —   | —  | —   |
| <b>Net assets at the end of the period</b>                               |      | <b>879,585</b>   | <b>543,095,870</b>                                   | <b>5,445,679</b>                                       | <b>5,571,318</b>  | <b>35,558,110</b>                          | <b>122,601,909</b>                          |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2018 to 30 September 2018 (continued)

|  | Note | Mirae Asset<br>Next Asia<br>Pacific Equity<br>Fund* | Mirae Asset<br>India Mid Cap<br>Equity Fund* | Mirae Asset<br>Asia Income<br>Balanced<br>Fund*(1) | Mirae Asset<br>Asia Pacific<br>Multi-Asset<br>Income Fund* | Mirae Asset<br>Global<br>Dynamic Bond<br>Fund* | Mirae Asset<br>Asia Bond<br>Fund* | Mirae Asset<br>Global<br>Discovery<br>Fund<br>Combined<br>(EUR) |
|--|------|---|--|--|--|--|-----------------------------------|---|
|  |      | (USD)   | (USD)  | (USD)  | (USD)  | (USD)  | (USD)                             |   |
| <b>Net assets at the beginning of the period</b>                         |      | <b>111,197,722</b>                                  | <b>484,485,519</b>                           | <b>8,967,179</b>                                   | <b>19,612,285</b>  | <b>104,561,662</b>                             | <b>18,305,496</b>                 | <b>1,948,859,320</b>  |
| Dividends (net of withholding tax)                                       | 2d   | 660,624   | 2,788,658                                    | 131,511  | 135,882  | 81,536   | —                                 | 15,702,735  |
| Net interest income  | 2c   | 4,306   | —  | 45,221   | 5,526  | 1,155,873                                      | 326,658                           | 1,495,752   |
| Other income   |      | —   | —  | —  | 72   | —  | —                                 | 62  |
| <b>Total income</b>  |      | <b>664,930</b>                                      | <b>2,788,658</b>                             | <b>176,732</b>                                     | <b>141,480</b>   | <b>1,237,409</b>                               | <b>326,658</b>                    | <b>17,198,549</b>   |
| Management company fees  | 5    | 22,153  | 84,888                                       | 8,188  | 8,933  | 13,694   | 8,933                             | 422,267   |
| Investment management fees   | 6    | 315,308   | 1,501,058                                    | 23,517   | 69,027   | 79,558   | 43,978                            | 7,986,826   |
| Depositary fees  | 3    | 32,970  | 251,036                                      | 12,146   | 13,600   | 15,063   | 10,810                            | 790,023   |
| Audit and legal fees   |      | 25,582  | 10,363                                       | 6,960  | 8,035  | 20,569   | 6,030                             | 271,200   |
| Administration and accounting fees                                       | 4    | 20,201  | 72,002                                       | 17,603   | 18,575   | 18,654   | 18,574                            | 469,456   |
| Registrar and transfer agent fees  | 4    | 6,228   | 14,981                                       | 2,413  | 1,397  | 15,468   | 1,345                             | 231,910   |
| Taxe d'abonnement  | 8    | 4,508   | 23,508                                       | 233  | 109  | 2,467  | 763                               | 184,144   |
| Formation expenses   | 2j   | —   | —  | —  | —  | —  | —                                 | 2,893   |
| Other taxes  | 12   | —   | —  | 3,615  | —  | —  | —                                 | 360,666   |
| Transaction costs  | 16   | 65,301  | 1,110,843                                    | 22,634   | 5,342  | 17,172   | —                                 | 4,698,629   |
| Shariah compliance fees  | 7    | —   | —  | —  | —  | —  | —                                 | 24,135  |
| Sub-fund closing fees  | 17   | —   | —  | 50,000   | —  | —  | —                                 | 43,172  |
| Other expenses   |      | 10,779  | 25,917                                       | 5,218  | 6,820  | 14,203   | 4,320                             | 281,960   |
| <b>Total expenses</b>  |      | <b>503,030</b>                                      | <b>3,094,596</b>                             | <b>152,527</b>                                     | <b>131,838</b>   | <b>196,848</b>                                 | <b>94,753</b>                     | <b>15,767,281</b>   |
| <b>Net income / (loss) from investments</b>                              |      | <b>161,900</b>                                      | <b>(305,938)</b>                             | <b>24,205</b>                                      | <b>9,642</b>   | <b>1,040,561</b>                               | <b>231,905</b>                    | <b>1,431,268</b>  |
| <b>Net realised gain / (loss)</b>  |      |   |  |  |  |  |                                   |   |
| on sales of investments in securities                                    | 2e   | 3,789,288   | (25,062,311)                                 | (454,289)  | (525,472)  | (2,205,172)                                    | (524,244)                         | (26,346,255)  |
| on forward foreign exchange contracts                                    | 2f   | (28,685)  | (19,514)                                     | (2,381)  | (814)  | (2,731)  | —                                 | (236,275)   |
| on future contracts  | 2g   | —   | —  | (7,643)  | (4,531)  | (14,246)                                       | —                                 | (22,812)  |
| on foreign exchange  | 2b   | (64,529)  | (1,306,179)                                  | (23,935)   | (16,465)   | (15,661)                                       | —                                 | (4,099,484)   |
| <b>Net change in unrealised appreciation / (depreciation)</b>            |      |   |  |  |  |  |                                   |   |
| on investments in securities   |      | (11,217,568)  | (39,857,386)                                 | (278,014)  | (24,361)   | 327,298  | 113,745                           | (223,834,710)   |
| on forward foreign exchanges contracts                                   |      | —   | —  | —  | —  | 724  | —                                 | (39,625)  |
| on future contracts  |      | —   | —  | —  | —  | 37,413   | —                                 | 32,304  |
| <b>Net change in net assets for the period resulting from operations</b> |      | <b>(7,359,594)</b>                                  | <b>(66,551,328)</b>                          | <b>(742,057)</b>                                   | <b>(562,001)</b>   | <b>(831,814)</b>                               | <b>(178,594)</b>                  | <b>(253,115,589)</b>  |
| Proceeds from subscriptions  |      | 1,353,230   | 37,607,988                                   | —  | 2,052,000  | 2,746,226                                      | 2,879,240                         | 492,374,833   |
| Payments for redemptions   |      | (23,070,700)  | (7,159,690)                                  | (8,225,122)  | (16,121,983)   | (79,318,545)                                   | (8,694,215)                       | (590,612,177)   |
| <b>Net proceeds / (payment) from share transactions</b>                  |      | <b>(21,717,470)</b>                                 | <b>30,448,298</b>                            | <b>(8,225,122)</b>                                 | <b>(14,069,983)</b>  | <b>(76,572,319)</b>                            | <b>(5,814,975)</b>                | <b>(98,237,344)</b>   |
| Currency translation adjustment  | 2i   | —   | —  | —  | —  | —  | —                                 | 124,774,786   |
| <b>Net assets at the end of the period</b>                               |      | <b>82,120,658</b>                                   | <b>448,382,489</b>                           | <b>—</b>   | <b>4,980,301</b>   | <b>27,157,529</b>                              | <b>12,311,927</b>                 | <b>1,722,281,173</b>  |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
(1) Please refer to note 18  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017

|   | Mirae Asset<br>Korea Equity<br>Fund | Mirae Asset<br>China Sector<br>Leader Equity<br>Fund | Mirae Asset India<br>Sector Leader<br>Equity Fund | Mirae Asset<br>Asia Sector<br>Leader Equity<br>Fund | Mirae Asset<br>Asia Pacific<br>Equity Fund | Mirae Asset<br>GEM Sector<br>Leader Equity<br>Fund |
|---|-------------------------------------|--|---|---|--|--|
| <b>Net assets as at</b>   |                                     |  |   |   |  |  |
| 30 September 2018   | 4,473,877                           | 8,595,431  | 137,403,298                                       | 490,593,186   | 52,391,349                                 | 13,097,425   |
| 31 March 2018   | 5,084,562                           | 27,453,146   | 172,688,549                                       | 578,787,880   | 81,265,176                                 | 15,467,147   |
| 31 March 2017   | 22,672,187                          | 31,045,852   | 154,567,940                                       | 415,486,902   | 71,880,470                                 | 11,671,110   |
| <b>Net asset value per A Cap ^ USD share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | 12.48                               | 16.23  | 14.88   | 13.42   | 18.20                                      | 13.30  |
| 31 March 2018   | 13.64                               | 18.72  | 16.41   | 15.51   | 20.61                                      | 15.53  |
| 31 March 2017   | 11.93                               | 13.01  | 14.62   | 12.08   | 16.26                                      | 12.12  |
| <b>Net asset value per A Cap ^ EUR share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | 10.64                               | —  | 9.20  | 9.95  | 14.49                                      | —  |
| 31 March 2018   | 10.92                               | —  | 9.53  | 10.81   | 15.42                                      | —  |
| 31 March 2017   | 11.02                               | —  | 9.79  | 9.71  | 14.03                                      | —  |
| <b>Net asset value per A Cap ^ EUR Hedged share (in class currency)</b> |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 10.51   | —  | —  |
| 31 March 2018   | —                                   | —  | —   | 12.37   | —  | —  |
| 31 March 2017   | —                                   | —  | —   | 9.87  | —  | —  |
| <b>Net asset value per A Cap ^ GBP share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 8.87  | —  | —  |
| 31 March 2018   | —                                   | —  | —   | 9.51  | —  | —  |
| 31 March 2017   | —                                   | —  | —   | 8.36  | —  | —  |
| <b>Net asset value per A Cap ^ CHF Hedged share (in class currency)</b> |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | —   | —  | —  |
| 31 March 2018   | —                                   | —  | —   | —   | —  | —  |
| 31 March 2017   | —                                   | —  | —   | —   | —  | —  |
| <b>Net asset value per B Cap ^ USD share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | —   | —  | —  |
| 31 March 2018   | —                                   | —  | —   | —   | —  | —  |
| 31 March 2017   | —                                   | —  | —   | —   | —  | —  |
| <b>Net asset value per E Cap ^ USD share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | —   | —  | 9.45   |
| <b>Net asset value per I Cap ^ USD share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | 16.80                               | —  | 15.48   | 13.82   | 19.75                                      | —  |
| 31 March 2018   | 18.31                               | —  | 17.03   | 15.94   | 22.31                                      | —  |
| 31 March 2017   | 15.92                               | —  | 15.08   | 12.34   | 17.50                                      | —  |
| <b>Net asset value per I Cap ^ EUR share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | 8.33  | 9.67  | —  | —  |
| 31 March 2018   | —                                   | —  | 8.60  | 10.48   | —  | —  |
| 31 March 2017   | 11.91                               | —  | —   | 9.36  | —  | —  |
| <b>Net asset value per I Cap ^ EUR Hedged share (in class currency)</b> |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | —   | —  | —  |
| 31 March 2018   | —                                   | —  | —   | —   | —  | —  |
| 31 March 2017   | —                                   | —  | —   | —   | —  | —  |
| <b>Net asset value per I Cap ^ GBP share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 9.00  | 13.61                                      | —  |
| 31 March 2018   | —                                   | —  | —   | 9.63  | 14.24                                      | —  |
| 31 March 2017   | —                                   | —  | —   | 8.41  | 12.60                                      | —  |

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|   | Mirae Asset<br>Korea Equity<br>Fund | Mirae Asset<br>China Sector<br>Leader Equity<br>Fund | Mirae Asset India<br>Sector Leader<br>Equity Fund | Mirae Asset<br>Asia Sector<br>Leader Equity<br>Fund | Mirae Asset<br>Asia Pacific<br>Equity Fund | Mirae Asset<br>GEM Sector<br>Leader Equity<br>Fund |
|---|-------------------------------------|--|---|---|--|--|
| <b>Net asset value per J Cap ^ JPY share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 163.42  | —  | —  |
| 31 March 2018   | —                                   | —  | —   | 176.73  | —  | —  |
| 31 March 2017   | —                                   | —  | —   | 143.02  | —  | —  |
| <b>Net asset value per K Cap ^ USD share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | 12.88  | 16.09   | 18.25   | 15.09                                      | 11.45  |
| 31 March 2018   | —                                   | 14.79  | 17.66   | 21.02   | 17.02                                      | 13.32  |
| 31 March 2017   | —                                   | 10.19  | 15.59   | 16.22   | 13.30                                      | 10.31  |
| <b>Net asset value per N Cap ^ AUD share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 12.36   | —  | —  |
| 31 March 2018   | —                                   | —  | —   | 13.33   | —  | —  |
| 31 March 2017   | —                                   | —  | —   | —   | —  | —  |
| <b>Net asset value per R Cap ^ USD share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | 11.64   | 11.29   | —  | —  |
| 31 March 2018   | —                                   | —  | 12.79   | 13.01   | —  | —  |
| 31 March 2017   | —                                   | —  | 11.31   | 10.05   | —  | —  |
| <b>Net asset value per R Cap ^ EUR share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 9.33  | —  | —  |
| 31 March 2018   | —                                   | —  | —   | 10.11   | —  | —  |
| 31 March 2017   | —                                   | —  | —   | 9.01  | —  | —  |
| <b>Net asset value per R Cap ^ EUR Hedged share (in class currency)</b> |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 6.76  | —  | —  |
| 31 March 2018   | —                                   | —  | —   | 7.93  | —  | —  |
| 31 March 2017   | —                                   | —  | —   | —   | —  | —  |
| <b>Net asset value per R Cap ^ GBP share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | 10.05   | 9.07  | —  | —  |
| 31 March 2018   | —                                   | —  | 10.24   | 9.69  | —  | —  |
| 31 March 2017   | —                                   | —  | 10.22   | 8.45  | —  | —  |
| <b>Net asset value per X Cap ^ USD share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | —   | —  | —  |
| 31 March 2018   | —                                   | —  | —   | —   | —  | —  |
| 31 March 2017   | —                                   | 10.58  | —   | —   | —  | —  |
| <b>Net asset value per Z Cap ^ GBP share (in class currency)</b>        |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 7.54  | —  | —  |
| <b>Number of A Cap ^ USD shares outstanding</b>                         |                                     |  |   |   |  |  |
| 30 September 2018   | 209,500.221                         | 37,979.377   | 145,411.462                                       | 3,209,559.018                                       | 63,953.334                                 | 84,877.654   |
| 31 March 2018   | 223,640.722                         | 92,942.860   | 187,308.256                                       | 3,664,967.692                                       | 78,364.019                                 | 8,351.741  |
| 31 March 2017   | 430,133.466                         | 22,377.603   | 199,794.263                                       | 2,923,034.689                                       | 39,505.938                                 | 1,815.888  |
| <b>Number of A Cap ^ EUR shares outstanding</b>                         |                                     |  |   |   |  |  |
| 30 September 2018   | 1,314.933                           | —  | 243,348.492                                       | 3,411,290.610                                       | 41,617.914                                 | —  |
| 31 March 2018   | 916.884                             | —  | 377,703.385                                       | 3,408,817.025                                       | 58,535.242                                 | —  |
| 31 March 2017   | 12,661.417                          | —  | 281,450.568                                       | 2,581,328.676                                       | 19,781.855                                 | —  |
| <b>Number of A Cap ^ EUR Hedged shares outstanding</b>                  |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 81,076.941  | —  | —  |
| 31 March 2018   | —                                   | —  | —   | 73,870.379  | —  | —  |
| 31 March 2017   | —                                   | —  | —   | 62,433.330  | —  | —  |
| <b>Number of A Cap ^ GBP shares outstanding</b>                         |                                     |  |   |   |  |  |
| 30 September 2018   | —                                   | —  | —   | 22,075.426  | —  | —  |
| 31 March 2018   | —                                   | —  | —   | 23,885.707  | —  | —  |
| 31 March 2017   | —                                   | —  | —   | 13,769.852  | —  | —  |

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|  | Mirae Asset<br>Korea Equity<br>Fund | Mirae Asset<br>China Sector<br>Leader Equity<br>Fund | Mirae Asset India<br>Sector Leader<br>Equity Fund | Mirae Asset<br>Asia Sector<br>Leader Equity<br>Fund | Mirae Asset<br>Asia Pacific<br>Equity Fund | Mirae Asset<br>GEM Sector<br>Leader Equity<br>Fund |
|--|-------------------------------------|--|---|---|--|--|
| <b>Number of A Cap ^ CHF Hedged shares outstanding</b> |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | —   | —  | —  |
| 31 March 2018  | —                                   | —  | —   | —   | —  | —  |
| 31 March 2017  | —                                   | —  | —   | —   | —  | —  |
| <b>Number of B Cap ^ USD shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | —   | —  | —  |
| 31 March 2018  | —                                   | —  | —   | —   | —  | —  |
| 31 March 2017  | —                                   | —  | —   | —   | —  | —  |
| <b>Number of E Cap ^ USD shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | —   | —  | 376,690.000  |
| <b>Number of I Cap ^ USD shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | 109,780.662                         | —  | 352,298.482                                       | 9,100,618.927                                       | 900.090                                    | —  |
| 31 March 2018  | 110,494.361                         | —  | 1,180,029.470                                     | 14,019,292.354                                      | 900.090                                    | —  |
| 31 March 2017  | 1,072,746.609                       | —  | 1,239,294.002                                     | 14,289,572.722                                      | 900.090                                    | —  |
| <b>Number of I Cap ^ EUR shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | 147,298.258                                       | 1,147,917.507                                       | —  | —  |
| 31 March 2018  | —                                   | —  | 87,143.397  | 1,225,691.495                                       | —  | —  |
| 31 March 2017  | 24,687.073                          | —  | —   | 795,798.070   | —  | —  |
| <b>Number of I Cap ^ EUR Hedged shares outstanding</b> |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | —   | —  | —  |
| 31 March 2018  | —                                   | —  | —   | —   | —  | —  |
| 31 March 2017  | —                                   | —  | —   | —   | —  | —  |
| <b>Number of I Cap ^ GBP shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | 3,299.479   | 150.000                                    | —  |
| 31 March 2018  | —                                   | —  | —   | 10,776.911  | 150.000                                    | —  |
| 31 March 2017  | —                                   | —  | —   | 31,057.057  | 150.000                                    | —  |
| <b>Number of J Cap ^ JPY shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | 33,210,317.100                                      | —  | —  |
| 31 March 2018  | —                                   | —  | —   | 36,071,218.700                                      | —  | —  |
| 31 March 2017  | —                                   | —  | —   | 54,134,956.390                                      | —  | —  |
| <b>Number of K Cap ^ USD shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | 619,447.966  | 4,265,309.574                                     | 467,001.522   | 3,346,145.032                              | 734,123.395  |
| 31 March 2018  | —                                   | 1,738,308.681  | 4,575,625.254                                     | 475,975.897   | 4,613,763.823                              | 1,151,599.267                                      |
| 31 March 2017  | —                                   | 2,919,059.863  | 5,119,633.165                                     | 465,355.536   | 5,331,258.710                              | 1,130,331.541                                      |
| <b>Number of N Cap ^ AUD shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | 886,137.241   | —  | —  |
| 31 March 2018  | —                                   | —  | —   | 151,340.996   | —  | —  |
| 31 March 2017  | —                                   | —  | —   | —   | —  | —  |
| <b>Number of R Cap ^ USD shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | 2,903,562.855                                     | 9,871,413.347                                       | —  | —  |
| 31 March 2018  | —                                   | —  | 2,899,518.855                                     | 5,374,683.473                                       | —  | —  |
| 31 March 2017  | —                                   | —  | 2,429,574.979                                     | 2,268,227.605                                       | —  | —  |
| <b>Number of R Cap ^ EUR shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | 269,653.661   | —  | —  |
| 31 March 2018  | —                                   | —  | —   | 73,708.228  | —  | —  |
| 31 March 2017  | —                                   | —  | —   | 41,800.000  | —  | —  |
| <b>Number of R Cap ^ EUR Hedged shares outstanding</b> |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | —   | 23,757.177  | —  | —  |
| 31 March 2018  | —                                   | —  | —   | 307.125   | —  | —  |
| 31 March 2017  | —                                   | —  | —   | —   | —  | —  |
| <b>Number of R Cap ^ GBP shares outstanding</b>        |                                     |  |   |   |  |  |
| 30 September 2018                                      | —                                   | —  | 1,781,680.448                                     | 951,543.355   | —  | —  |
| 31 March 2018  | —                                   | —  | 1,823,395.901                                     | 6,856,803.492                                       | —  | —  |
| 31 March 2017  | —                                   | —  | 1,783,817.945                                     | 6,457,976.242                                       | —  | —  |

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|   | Mirae Asset Korea Equity Fund | Mirae Asset China Sector Leader Equity Fund | Mirae Asset India Sector Leader Equity Fund | Mirae Asset Asia Sector Leader Equity Fund | Mirae Asset Asia Pacific Equity Fund | Mirae Asset GEM Sector Leader Equity Fund |
|---|-------------------------------|---|---|--|--------------------------------------|---|
| <b>Number of X Cap ^ USD shares outstanding</b> |                               |   |   |  |                                      |   |
| 30 September 2018                               | —                             | —   | —   | —  | —                                    | —   |
| 31 March 2018                                   | —                             | —   | —   | —  | —                                    | —   |
| 31 March 2017                                   | —                             | 95,316.612                                  | —   | —  | —                                    | —   |
| <b>Number of Z Cap ^ GBP shares outstanding</b> |                               |   |   |  |                                      |   |
| 30 September 2018                               | —                             | —   | —   | 7,957,125.181                              | —                                    | —   |

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|   | Mirae Asset<br>Islamic Asia<br>Sector Leader<br>Equity Fund* | Mirae Asset<br>Asia Great<br>Consumer<br>Equity Fund | Mirae Asset<br>Global Great<br>Consumer<br>Equity Fund | Mirae Asset<br>Asia Pacific<br>Health Care<br>Opportunities<br>Equity Fund* | Mirae Asset<br>Asia Growth<br>Equity Fund* | Mirae Asset<br>China<br>Growth<br>Equity Fund* |
|---|--|--|--|---|--|--|
| <b>Net assets as at</b>   |  |  |  |   |  |  |
| 30 September 2018   | 879,585  | 543,095,870  | 5,445,679  | 5,571,318   | 35,558,110                                 | 122,601,909                                    |
| 31 March 2018   | 6,481,684  | 646,385,053  | 5,201,008  | 6,105,355   | 7,334,867                                  | 102,195,050                                    |
| 31 March 2017   | 5,174,811  | 481,169,527  | 19,323,242   | 4,701,302   | 4,691,116                                  | 10,708,851                                     |
| <b>Net asset value per A Cap ^ USD share<br/>(in class currency)</b>    |  |  |  |   |  |  |
| 30 September 2018   | 8.43   | 14.96  | —  | —   | —  | 10.52  |
| 31 March 2018   | —  | 17.00  | —  | —   | —  | 11.94  |
| 31 March 2017   | —  | 12.56  | —  | —   | —  | —  |
| <b>Net asset value per A Cap ^ EUR share (in class currency)</b>        |  |  |  |   |  |  |
| 30 September 2018   | —  | 12.09  | —  | —   | —  | —  |
| 31 March 2018   | —  | 12.91  | —  | —   | —  | —  |
| 31 March 2017   | —  | 11.00  | —  | —   | —  | —  |
| <b>Net asset value per A Cap ^ EUR Hedged share (in class currency)</b> |  |  |  |   |  |  |
| 30 September 2018   | —  | 9.85   | —  | —   | —  | —  |
| 31 March 2018   | —  | 11.38  | —  | —   | —  | —  |
| 31 March 2017   | —  | 8.61   | —  | —   | —  | —  |
| <b>Net asset value per A Cap ^ GBP share (in class currency)</b>        |  |  |  |   |  |  |
| 30 September 2018   | —  | 6.86   | —  | —   | —  | —  |
| 31 March 2018   | —  | 7.23   | —  | —   | —  | —  |
| 31 March 2017   | —  | —  | —  | —   | —  | —  |
| <b>Net asset value per A Cap ^ CHF Hedged share (in class currency)</b> |  |  |  |   |  |  |
| 30 September 2018   | —  | 10.63  | —  | —   | —  | —  |
| 31 March 2018   | —  | 12.28  | —  | —   | —  | —  |
| 31 March 2017   | —  | 9.34   | —  | —   | —  | —  |
| <b>Net asset value per B Cap ^ USD share (in class currency)</b>        |  |  |  |   |  |  |
| 30 September 2018   | —  | —  | —  | —   | —  | —  |
| 31 March 2018   | —  | —  | —  | —   | —  | —  |
| 31 March 2017   | —  | —  | —  | —   | —  | —  |
| <b>Net asset value per E Cap ^ USD share (in class currency)</b>        |  |  |  |   |  |  |
| 30 September 2018   | —  | —  | —  | —   | —  | —  |
| <b>Net asset value per I Cap ^ USD share (in class currency)</b>        |  |  |  |   |  |  |
| 30 September 2018   | 10.84  | 15.57  | —  | 10.79   | 12.47                                      | 9.05   |
| 31 March 2018   | 12.96  | 17.63  | —  | 11.82   | 14.67                                      | 10.23  |
| 31 March 2017   | 10.35  | 12.96  | —  | 9.10  | 9.38                                       | —  |
| <b>Net asset value per I Cap ^ EUR share (in class currency)</b>        |  |  |  |   |  |  |
| 30 September 2018   | —  | 9.75   | —  | —   | —  | —  |
| 31 March 2018   | —  | 10.38  | —  | —   | —  | —  |
| 31 March 2017   | —  | 8.80   | —  | —   | —  | —  |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|   | Mirae Asset<br>Islamic Asia<br>Sector Leader<br>Equity Fund* | Mirae Asset<br>Asia Great<br>Consumer<br>Equity Fund | Mirae Asset<br>Global Great<br>Consumer<br>Equity Fund | Mirae Asset<br>Asia Pacific<br>Health Care<br>Opportunities<br>Equity Fund* | Mirae Asset<br>Asia Growth<br>Equity Fund* | Mirae Asset<br>China Growth<br>Equity Fund* |
|---|--|--|--|---|--|---|
| <b>Net asset value per I Cap ^ EUR Hedged share (in class currency)</b> |  |  |  |   |  |   |
| 30 September 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2017   | —  | —  | —  | —   | —  | —   |
| <b>Net asset value per I Cap ^ GBP share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2017   | —  | —  | —  | —   | —  | —   |
| <b>Net asset value per J Cap ^ JPY share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2017   | —  | —  | —  | —   | —  | —   |
| <b>Net asset value per K Cap ^ USD share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | 16.40  | 20.44  | —   | 8.61                                       | 13.82                                       |
| 31 March 2018   | —  | 18.55  | 18.52  | —   | —  | 15.60                                       |
| 31 March 2017   | —  | 13.58  | 15.71  | —   | —  | 9.90  |
| <b>Net asset value per N Cap ^ AUD share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | 19.45  | —  | —   | —  | —   |
| 31 March 2018   | —  | 20.60  | —  | —   | —  | —   |
| 31 March 2017   | —  | 15.05  | —  | —   | —  | —   |
| <b>Net asset value per R Cap ^ USD share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | 11.08  | —  | —   | —  | 8.36  |
| 31 March 2018   | —  | 12.54  | —  | —   | —  | —   |
| 31 March 2017   | —  | 9.20   | —  | —   | —  | —   |
| <b>Net asset value per R Cap ^ EUR share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | 9.58   | —  | —   | —  | 6.98  |
| 31 March 2018   | —  | 10.19  | —  | —   | —  | —   |
| 31 March 2017   | —  | 8.62   | —  | —   | —  | —   |
| <b>Net asset value per R Cap ^ EUR Hedged share (in class currency)</b> |  |  |  |   |  |   |
| 30 September 2018   | —  | —  | —  | —   | —  | 8.34  |
| 31 March 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2017   | —  | —  | —  | —   | —  | —   |
| <b>Net asset value per R Cap ^ GBP share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | 8.80   | —  | —   | —  | —   |
| 31 March 2018   | —  | 9.23   | —  | —   | —  | —   |
| 31 March 2017   | —  | 7.64   | —  | —   | —  | —   |
| <b>Net asset value per X Cap ^ USD share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2018   | —  | —  | —  | —   | —  | —   |
| 31 March 2017   | —  | 10.99  | —  | —   | —  | —   |
| <b>Net asset value per Z Cap ^ GBP share (in class currency)</b>        |  |  |  |   |  |   |
| 30 September 2018   | —  | —  | —  | —   | —  | —   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation



# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|  | Mirae Asset Islamic Asia Sector Leader Equity Fund* | Mirae Asset Asia Great Consumer Equity Fund | Mirae Asset Global Great Consumer Equity Fund | Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* | Mirae Asset Asia Growth Equity Fund* | Mirae Asset China Growth Equity Fund* |
|--|---|---|---|---|--------------------------------------|---------------------------------------|
| <b>Number of A Cap ^ USD shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | 515.111   | 7,064,234.469                               | —   | —   | —                                    | 2,242.014                             |
| 31 March 2018  | —   | 8,943,914.404                               | —   | —   | —                                    | 2,000.000                             |
| 31 March 2017  | —   | 11,218,990.248                              | —   | —   | —                                    | —                                     |
| <b>Number of A Cap ^ EUR shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | 921,565.805                                 | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | 998,967.474                                 | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | 1,056,449.331                               | —   | —   | —                                    | —                                     |
| <b>Number of A Cap ^ EUR Hedged shares outstanding</b> |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | 81,831.734                                  | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | 68,631.509                                  | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | 278.707                                     | —   | —   | —                                    | —                                     |
| <b>Number of A Cap ^ GBP shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | 5,000.000                                   | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | 5,000.000                                   | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | —   | —   | —   | —                                    | —                                     |
| <b>Number of A Cap ^ CHF Hedged shares outstanding</b> |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | 70,920.000                                  | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | 28,939.853                                  | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | 3,205.885                                   | —   | —   | —                                    | —                                     |
| <b>Number of B Cap ^ USD shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | —   | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | —   | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | —   | —   | —   | —                                    | —                                     |
| <b>Number of E Cap ^ USD shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | —   | —   | —   | —                                    | —                                     |
| <b>Number of I Cap ^ USD shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | 80,769.231  | 5,188,160.359                               | —   | 516,450.217   | 4,606.142                            | 1,162,422.659                         |
| 31 March 2018  | 500,000.000   | 5,014,909.370                               | —   | 516,450.217   | 500,000.000                          | 809,528.138                           |
| 31 March 2017  | 500,000.000   | 5,018,131.661                               | —   | 516,450.217   | 500,000.000                          | —                                     |
| <b>Number of I Cap ^ EUR shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | 2,025,543.148                               | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | 2,018,612.428                               | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | 1,942,466.501                               | —   | —   | —                                    | —                                     |
| <b>Number of I Cap ^ EUR Hedged shares outstanding</b> |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | —   | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | —   | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | —   | —   | —   | —                                    | —                                     |
| <b>Number of I Cap ^ GBP shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | —   | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | —   | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | —   | —   | —   | —                                    | —                                     |
| <b>Number of J Cap ^ JPY shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | —   | —   | —   | —                                    | —                                     |
| 31 March 2018  | —   | —   | —   | —   | —                                    | —                                     |
| 31 March 2017  | —   | —   | —   | —   | —                                    | —                                     |
| <b>Number of K Cap ^ USD shares outstanding</b>        |   |   |   |   |                                      |                                       |
| 30 September 2018                                      | —   | 14,908,813.454                              | 266,460.455                                   | —   | 4,123,371.813                        | 7,458,282.224                         |
| 31 March 2018  | —   | 15,105,766.710                              | 280,865.779                                   | —   | —                                    | 6,016,847.978                         |
| 31 March 2017  | —   | 15,516,888.852                              | 1,229,622.760                                 | —   | —                                    | 1,082,146.744                         |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|  | Mirae Asset<br>Islamic Asia<br>Sector Leader<br>Equity Fund* | Mirae Asset Asia<br>Great Consumer<br>Equity Fund | Mirae Asset<br>Global Great<br>Consumer Equity<br>Fund | Mirae Asset Asia<br>Pacific Health<br>Care Opportunities<br>Equity Fund* | Mirae Asset<br>Asia Growth<br>Equity Fund* | Mirae Asset<br>China Growth<br>Equity Fund* |
|--|--|---|--|--|--|---|
| <b>Number of N Cap ^ AUD shares outstanding</b>        |  |   |  |  |  |   |
| 30 September 2018                                      | —  | 2,093,047.116                                     | —  | —  | —  | —   |
| 31 March 2018  | —  | 2,103,057.126                                     | —  | —  | —  | —   |
| 31 March 2017  | —  | 465,896.494                                       | —  | —  | —  | —   |
| <b>Number of R Cap ^ USD shares outstanding</b>        |  |   |  |  |  |   |
| 30 September 2018                                      | —  | 3,297,944.972                                     | —  | —  | —  | 207,275.000                                 |
| 31 March 2018  | —  | 3,208,613.149                                     | —  | —  | —  | —   |
| 31 March 2017  | —  | 2,130,714.382                                     | —  | —  | —  | —   |
| <b>Number of R Cap ^ EUR shares outstanding</b>        |  |   |  |  |  |   |
| 30 September 2018                                      | —  | 476,151.864                                       | —  | —  | —  | 874,210.083                                 |
| 31 March 2018  | —  | 432,664.637                                       | —  | —  | —  | —   |
| 31 March 2017  | —  | 36,305.641  | —  | —  | —  | —   |
| <b>Number of R Cap ^ EUR Hedged shares outstanding</b> |  |   |  |  |  |   |
| 30 September 2018                                      | —  | —   | —  | —  | —  | 22,270.000                                  |
| 31 March 2018  | —  | —   | —  | —  | —  | —   |
| 31 March 2017  | —  | —   | —  | —  | —  | —   |
| <b>Number of R Cap ^ GBP shares outstanding</b>        |  |   |  |  |  |   |
| 30 September 2018                                      | —  | 294,445.623                                       | —  | —  | —  | —   |
| 31 March 2018  | —  | 287,557.358                                       | —  | —  | —  | —   |
| 31 March 2017  | —  | 633,403.799                                       | —  | —  | —  | —   |
| <b>Number of X Cap ^ USD shares outstanding</b>        |  |   |  |  |  |   |
| 30 September 2018                                      | —  | —   | —  | —  | —  | —   |
| 31 March 2018  | —  | —   | —  | —  | —  | —   |
| 31 March 2017  | —  | 229,014.696                                       | —  | —  | —  | —   |
| <b>Number of Z Cap ^ GBP shares outstanding</b>        |  |   |  |  |  |   |
| 30 September 2018                                      | —  | —   | —  | —  | —  | —   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|   | Mirae Asset<br>Next Asia<br>Pacific Equity<br>Fund* | Mirae Asset<br>India Mid Cap<br>Equity Fund* | Mirae Asset<br>Asia Income<br>Balanced<br>Fund <sup>(1)</sup> | Mirae Asset<br>Asia Pacific<br>Multi-Asset<br>Income Fund* | Mirae Asset<br>Global Dynamic<br>Bond Fund* | Mirae Asset<br>Asia Bond<br>Fund* |
|---|---|--|---|--|---|-----------------------------------|
| <b>Net assets as at</b>   |   |  |   |  |   |                                   |
| 30 September 2018   | 82,120,658  | 448,382,489                                  | 709,703 **  | 4,980,301  | 27,157,529                                  | 12,311,927                        |
| 31 March 2018   | 111,197,722   | 484,485,519                                  | 8,967,179   | 19,612,285   | 104,561,662                                 | 18,305,496                        |
| 31 March 2017   | 456,480,648   | —  | 18,507,832  | 7,160,384  | 97,156,361                                  | —                                 |
| <b>Net asset value per A Cap ^ USD share (in class currency)</b>        |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | 11.53                                       | —                                 |
| 31 March 2018   | —   | —  | —   | —  | 11.57                                       | —                                 |
| 31 March 2017   | —   | —  | —   | —  | 11.35                                       | —                                 |
| <b>Net asset value per A Cap ^ EUR share (in class currency)</b>        |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | 8.75  | —                                 |
| 31 March 2018   | —   | —  | —   | —  | 8.26  | —                                 |
| 31 March 2017   | —   | —  | —   | —  | —   | —                                 |
| <b>Net asset value per A Cap ^ EUR Hedged share (in class currency)</b> |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2017   | —   | —  | —   | —  | —   | —                                 |
| <b>Net asset value per A Cap ^ GBP share (in class currency)</b>        |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2017   | —   | —  | —   | —  | —   | —                                 |
| <b>Net asset value per A Cap ^ CHF Hedged share (in class currency)</b> |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2017   | —   | —  | —   | —  | —   | —                                 |
| <b>Net asset value per B Cap ^ USD share (in class currency)</b>        |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2018   | 13.35   | —  | —   | —  | —   | —                                 |
| 31 March 2017   | 10.09   | —  | —   | —  | —   | —                                 |
| <b>Net asset value per E Cap ^ USD share (in class currency)</b>        |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | —   | —                                 |
| <b>Net asset value per I Cap ^ USD share (in class currency)</b>        |   |  |   |  |   |                                   |
| 30 September 2018   | —   | 8.73   | 9.46 **   | 10.26  | 11.72                                       | 9.92                              |
| 31 March 2018   | —   | 10.03  | 11.89   | 10.66  | 11.74                                       | 10.00                             |
| 31 March 2017   | —   | —  | 10.60   | 10.35  | 11.48                                       | —                                 |
| <b>Net asset value per I Cap ^ EUR share (in class currency)</b>        |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2017   | —   | —  | —   | —  | —   | —                                 |
| <b>Net asset value per I Cap ^ EUR Hedged share (in class currency)</b> |   |  |   |  |   |                                   |
| 30 September 2018   | —   | —  | —   | —  | —   | —                                 |
| 31 March 2018   | —   | —  | —   | —  | 9.47  | —                                 |
| 31 March 2017   | —   | —  | —   | —  | 9.48  | —                                 |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

\*\* The net assets, net asset values and number of shares disclosed are as at the last NAV date of 14 September 2018.

<sup>(1)</sup> Please refer to note 18

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|   | Mirae Asset<br>Next Asia<br>Pacific Equity<br>Fund* | Mirae Asset<br>India Mid Cap<br>Equity Fund* | Mirae Asset<br>Asia Income<br>Balanced<br>Fund*(1) | Mirae Asset<br>Asia Pacific<br>Multi-Asset<br>Income Fund* | Mirae Asset<br>Global<br>Dynamic Bond<br>Fund* | Mirae Asset<br>Asia Bond<br>Fund* |
|---|---|--|--|--|--|-----------------------------------|
| <b>Net asset value per I Cap ^ GBP share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2017   | —   | —  | —  | —  | —  | —                                 |
| <b>Net asset value per J Cap ^ JPY share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | 134.94  | 79.63  | —  | —  | —  | —                                 |
| 31 March 2018   | 137.46  | 85.20  | —  | —  | —  | —                                 |
| 31 March 2017   | 109.05  | —  | —  | —  | —  | —                                 |
| <b>Net asset value per K Cap ^ USD share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | 11.93  | —                                 |
| 31 March 2018   | —   | —  | 12.02  | —  | 11.93  | —                                 |
| 31 March 2017   | —   | —  | 10.69  | —  | 11.63  | —                                 |
| <b>Net asset value per N Cap ^ AUD share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2017   | —   | —  | —  | —  | —  | —                                 |
| <b>Net asset value per R Cap ^ USD share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | —   | 7.62   | —  | —  | —  | —                                 |
| 31 March 2018   | —   | 8.73   | —  | —  | —  | —                                 |
| 31 March 2017   | —   | —  | —  | —  | —  | —                                 |
| <b>Net asset value per R Cap ^ EUR share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2017   | —   | —  | —  | —  | —  | —                                 |
| <b>Net asset value per R Cap ^ EUR Hedged share (in class currency)</b> |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2017   | —   | —  | —  | —  | —  | —                                 |
| <b>Net asset value per R Cap ^ GBP share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2017   | —   | —  | —  | —  | —  | —                                 |
| <b>Net asset value per X Cap ^ USD share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2018   | —   | —  | —  | —  | —  | —                                 |
| 31 March 2017   | —   | —  | —  | —  | —  | —                                 |
| <b>Net asset value per Z Cap ^ GBP share (in class currency)</b>        |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | —  | —                                 |
| <b>Number of A Cap ^ USD shares outstanding</b>                         |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | 44,422.401                                     | —                                 |
| 31 March 2018   | —   | —  | —  | —  | 56,886.427                                     | —                                 |
| 31 March 2017   | —   | —  | —  | —  | 473,968.123                                    | —                                 |
| <b>Number of A Cap ^ EUR shares outstanding</b>                         |   |  |  |  |  |                                   |
| 30 September 2018   | —   | —  | —  | —  | 530.786  | —                                 |
| 31 March 2018   | —   | —  | —  | —  | 530.786  | —                                 |
| 31 March 2017   | —   | —  | —  | —  | —  | —                                 |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

(1) Please refer to note 18

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|  | Mirae Asset Next<br>Asia Pacific Equity<br>Fund* | Mirae Asset India<br>Mid Cap Equity<br>Fund* | Mirae Asset Asia<br>Income Balanced<br>Fund*(1) | Mirae Asset Asia<br>Pacific Multi-Asset<br>Income Fund* | Mirae Asset<br>Global Dynamic<br>Bond Fund* | Mirae Asset<br>Asia Bond<br>Fund* |
|--|--|--|---|---|---|-----------------------------------|
| <b>Number of A Cap ^ EUR Hedged shares outstanding</b> |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of A Cap ^ GBP shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of A Cap ^ CHF Hedged shares outstanding</b> |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of B Cap ^ USD shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | 165,604.041                                      | —  | —   | —   | —   | —                                 |
| 31 March 2017  | 365,604.041                                      | —  | —   | —   | —   | —                                 |
| <b>Number of E Cap ^ USD shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| <b>Number of I Cap ^ USD shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | 485,695.378                                  | 75,000.000 **                                   | 485,442.436   | 475,485.604                                 | 1,240,832.356                     |
| 31 March 2018  | —  | 240,726.065                                  | 75,000.000                                      | 1,839,868.703   | 414,925.944                                 | 1,830,000.000                     |
| 31 March 2017  | —  | —  | 898,803.589                                     | 691,642.085   | 2,604,538.022                               | —                                 |
| <b>Number of I Cap ^ EUR shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of I Cap ^ EUR Hedged shares outstanding</b> |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | 52,660.677                                  | —                                 |
| 31 March 2017  | —  | —  | —   | —   | 102,000.000                                 | —                                 |
| <b>Number of I Cap ^ GBP shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of J Cap ^ JPY shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | 69,025,185.284                                   | 632,656,503.713                              | —   | —   | —   | —                                 |
| 31 March 2018  | 84,490,629.532                                   | 599,316,910.873                              | —   | —   | —   | —                                 |
| 31 March 2017  | 464,357,763.551                                  | —  | —   | —   | —   | —                                 |
| <b>Number of K Cap ^ USD shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | 1,766,166.592                               | —                                 |
| 31 March 2018  | —  | —  | 671,808.704                                     | —   | 8,246,839.742                               | —                                 |
| 31 March 2017  | —  | —  | 840,008.704                                     | —   | 5,231,564.039                               | —                                 |
| <b>Number of N Cap ^ AUD shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of R Cap ^ USD shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | 250.000                                      | —   | —   | —   | —                                 |
| 31 March 2018  | —  | 250.000                                      | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

\*\* The net assets, net asset values and number of shares disclosed are as at the last NAV date of 14 September 2018.

(1) Please refer to note 18

^ Cap refers to Capitalisation

# Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

|  | Mirae Asset Next<br>Asia Pacific Equity<br>Fund* | Mirae Asset India<br>Mid Cap Equity<br>Fund* | Mirae Asset Asia<br>Income Balanced<br>Fund*(1) | Mirae Asset Asia<br>Pacific Multi-Asset<br>Income Fund* | Mirae Asset<br>Global Dynamic<br>Bond Fund* | Mirae Asset<br>Asia Bond<br>Fund* |
|--|--|--|---|---|---|-----------------------------------|
| <b>Number of R Cap ^ EUR shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of R Cap ^ EUR Hedged shares outstanding</b> |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of R Cap ^ GBP shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of X Cap ^ USD shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |
| 31 March 2018  | —  | —  | —   | —   | —   | —                                 |
| 31 March 2017  | —  | —  | —   | —   | —   | —                                 |
| <b>Number of Z Cap ^ GBP shares outstanding</b>        |  |  |   |   |   |                                   |
| 30 September 2018                                      | —  | —  | —   | —   | —   | —                                 |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

(1) Please refer to note 18

^ Cap refers to Capitalisation

# Notes to the Financial Statements

For the period ended 30 September 2018

## 1. Description of the Company

Mirae Asset Global Discovery Fund (referred to hereafter as the “Company”) is an open-ended investment company with variable capital incorporated under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable” (SICAV) under the form of a “société anonyme”. The Company is governed by the law of the Grand Duchy of Luxembourg of 10 August 1915 on commercial companies, as amended, and by Part I of the law of 17 December 2010, as amended.

The Company was incorporated for an unlimited period of time on 30 April 2008. The registered office of the Company is established at 31, z.a. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg.

The Articles have been deposited with the Chancery of the District Court of Luxembourg and published in the Memorial on 16 June 2008. The Articles have been last amended on 29 June 2012, with publication in the Memorial dated 24 August 2012.

As of 30 September 2018, the Company issued shares of the following 17 sub-funds for subscription:

- Mirae Asset Korea Equity Fund
- Mirae Asset China Sector Leader Equity Fund
- Mirae Asset India Sector Leader Equity Fund
- Mirae Asset Asia Sector Leader Equity Fund
- Mirae Asset Asia Pacific Equity Fund
- Mirae Asset GEM Sector Leader Equity Fund
- Mirae Asset Islamic Asia Sector Leader Equity Fund\*
- Mirae Asset Asia Great Consumer Equity Fund
- Mirae Asset Global Great Consumer Equity Fund
- Mirae Asset Asia Pacific Health Care Opportunities Equity Fund\*
- Mirae Asset Asia Growth Equity Fund\*
- Mirae Asset China Growth Equity Fund\*
- Mirae Asset Next Asia Pacific Equity Fund\*
- Mirae Asset India Mid Cap Equity Fund\*
- Mirae Asset Asia Pacific Multi-Asset Income Fund\*
- Mirae Asset Global Dynamic Bond Fund\*
- Mirae Asset Asia Bond Fund\*

As of 30 September 2018, 8 classes of shares are offered to investors: Class A Capitalisation, Class E Capitalisation, Class I Capitalisation, Class J Capitalisation, Class K Capitalisation, Class N Capitalisation, Class R Capitalisation and Class Z Capitalisation.

The Company may in the future create new sub-funds and new share classes.

## 2. Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. The following is a summary of significant accounting policies followed by the sub-funds.

### a) Valuation of Investment in Securities

Securities which are listed or traded on any Regulated Market, stock exchange in an Other State or Other Regulated Market are valued at the closing price on such markets.

If a security is listed or traded on several markets, the closing price at the market which constitutes the main market for such securities is determined.

Securities not listed or traded on any Regulated Market, stock exchange in an Other State or Other Regulated Market are valued at their last available market price.

Securities for which no price quotation is available or for which the closing price at the market is not representative of the fair market value, are valued prudently, and in good faith by the Board of Directors on the basis of their reasonably foreseeable sales prices.

Units or shares of open-ended UCIs (undertakings for collective investment) are valued at their last official net asset values, excluding redemption fees, if any, as reported or provided by such UCIs or their agents, or at their last unofficial net asset values (i.e. estimates of net asset values) if more recent than their last official net asset values, provided that due diligence has been carried out by the Investment Manager, in accordance with instructions and under the overall control and responsibility of the Board of Directors, as to the reliability of such unofficial net asset values. The Net Asset Value calculated on the basis of unofficial net asset values of target UCIs may differ from the net asset value which would have been calculated, on the relevant Valuation Day, on the basis of the official net asset values determined by the administrative agents of the target UCIs. The Net Asset Value is final and binding notwithstanding any different later determination. Units or shares of quoted closed-ended UCIs are valued at their last available stock market value.

The Board of Directors has appointed a Pricing Committee which shall be entitled to approve the mechanisms of monitoring for significant events, along with decisions on whether a substantial proportion of the investments have been affected by the significant event and a fair value pricing of the portfolios is needed.

# Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

In a case where none of the members of the Pricing Committee is available for making a decision, it shall be the responsibility of the Board to decide how to proceed with the fair valuation of the assets in order to serve the best interests of shareholders.

## b) Conversion of Foreign Currencies

The financial statements and accounting records of each sub-fund are expressed in the reference currency of the relevant sub-fund.

Transactions in currencies other than the sub-fund's reference currency are translated into the sub-fund's reference currency at the exchange rate ruling at the date of the transactions.

Assets and liabilities denominated in currencies other than the sub-fund's reference currency are translated into the sub-fund's reference currency at the exchange rate on the Statement of Net Assets date. Any resulting gains or losses are recognised in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain / (loss) on foreign exchange".

Main exchange rates used as of 30 September 2018 are:

|         |            |     |
|---------|------------|-----|
| 1 USD = | 1.386866   | AUD |
|         | 0.976550   | CHF |
|         | 0.863446   | EUR |
|         | 0.766812   | GBP |
|         | 113.424981 | JPY |

## c) Interest Income

Interest income includes interest applied to bonds and to bank accounts. It is accrued gross on a daily basis. Interest income is not applied to bank accounts associated with the Mirae Asset Islamic Asia Sector Leader Equity Fund.

## d) Dividend Income

Dividends are credited to income on an "ex-dividend" basis net of any irrecoverable withholding tax.

## e) Net Realised Gain / (Loss) on Sales of Investments in Securities

The net realised gain or loss on sales of investments in securities is calculated on the basis of average cost of securities sold.

## f) Forward Foreign Exchange Contracts

Forward foreign exchange contracts, if any, are valued on the basis of forward foreign exchange rates prevailing on the net asset value date and the resulting net change in net unrealised appreciation or depreciation is included in the Statement of Operations and Changes in Net Assets, under the heading "Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts". The realised gain / (loss) on forward foreign exchange contracts is disclosed in the Statement of Operations and Changes in Net Assets.

## g) Futures Contracts

Outstanding futures contracts, if any, are valued on the basis of futures exchange values prevailing on the net asset value date. The realised gain / (loss) on futures contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realized gain / (loss) on futures contracts". The unrealized gain / (loss) on futures contracts is disclosed in the Statement of Net Assets under the heading "Unrealized gain / (loss) on futures contracts".

## h) Options Contracts

Outstanding options contracts, if any, are valued at the close of business market price or the last available market price of the instruments.

The market value of options, if any, is included in the Statement of Net Assets under the line "Options at market value".

The realised gain/ (loss) on options, if any, is disclosed in the Statement of Operations and Changes in Net Assets under the line "Net realised profit/(loss) on options".

## i) Combined Figures

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets are expressed in Euro and are presented for information purposes only.

For this purpose, the corresponding statements of each sub-fund have been translated into Euro at the exchange rates prevailing at the date of the financial statements. The difference between opening net assets stated at exchange rates ruling at the beginning of the period and its value at the end of the period is shown as a "currency translation adjustment" in the Statement of Operations and Changes in Net Assets.



# Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

## j) Formation Expenses

The formation expenses represent the cost of establishing the Company and its sub-funds. The formation costs are amortised on a straight line basis over 5 years from the date on which sub-funds commenced business.

## k) Legal, Regulatory and Professional Expenses

In cases where the legal, regulatory and professional fees incurred by the Company can be directly attributed to the relevant sub-fund which incurred such fees, this sub-fund is the one bearing such fees.

In cases where these fees cannot be attributed to a specific sub-fund or affect the Company as a whole, such fees are attributed to all sub-funds on an equitable basis pro rata to their respective net asset value as at the date of the relevant invoice. The Board of Directors, the Management Company and/or the Principal Investment Manager shall in such case endeavour to ensure that such fees are fair and reasonable.

A portion of the expenses attributable to each sub-fund may however be borne by the Principal Investment Manager on a fair and equitable basis; reducing, as the case may be, the expenses to be charged to the sub-funds. No such fees were borne by the Principal Investment Manager for the period from 1 April 2018 to 30 September 2018.

## l) Use of Estimates

The preparation of the financial statements in conformity with Luxembourg legal and regulatory requirements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported periods. Actual results could differ from those estimates.

## 3. Depositary Fees

The Company pays a depositary fee calculated principally by reference to the Net Asset Value of the Company on each dealing day and payable monthly in arrears.

The fee paid by the Company depends upon the markets in which the assets of the Company are invested and custodied.

The maximum fee payable to the Depositary is 0.0225% per annum, plus any applicable custody fees, which vary by jurisdiction and do not exceed 0.50% per annum in any jurisdiction, in each case based on the Net Asset Value of the sub-fund, unless the Net Asset Value of the sub-fund falls below certain levels in which case agreed minimums will apply. In addition, the fees for settlement vary depending upon the country in which the relevant activity takes place, up to a maximum of USD 90 per transaction.

## 4. Registrar and Transfer Agent, Domiciliary, Administrative and Paying Agent fees

The Company pays fees for these services at the commercial rates agreed from time to time between the parties plus reasonable out-of-pocket expenses.

Domiciliary, Administrative and Paying Agent fees are up to 0.04% per annum of the Net Assets of each sub-fund, unless the Net Asset Value of the sub-fund falls below certain levels in which case agreed minimums will apply.

Registrar and Transfer Agent fees are calculated on a per transaction basis, the maximum amount being USD 20.

## 5. Management Company Fees

The Company pays to the Management Company an annual management company fee amounting to a maximum rate of 0.05% per year of the Net Asset Value of each sub-fund. The Management Company fee is payable monthly in arrears and calculated on the last Net Asset Value of each month with a minimum annual fee of EUR 15,000 per sub-fund, according to the following schedule:

| Assets under management (in EUR) | Rate  |
|----------------------------------|-------|
| 50,000,000                       | 0.05% |
| 100,000,000                      | 0.04% |
| 500,000,000                      | 0.03% |
| 999,999,999,999                  | 0.02% |

The list of the funds managed by the Management Company, may be obtained, on simple request, at the registered office of the Management Company.

# Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

## 6. Investment Management Fees

The Company pays to the Principal Investment Manager and Investment Managers an annual management fee, accrued daily and payable monthly in arrears, amounting to a set rate of the Net Asset Value of each sub-fund which is as follows:

| Class   | Maximum rates<br>Equity sub-funds | Maximum rates<br>Bond sub-funds |
|---------|-----------------------------------|---------------------------------|
| Class A | 2.00%                             | 0.95%                           |
| Class B | 0.65%                             | -                               |
| Class E | 0.25%                             | -                               |
| Class I | 1.00%                             | 0.55%                           |
| Class J | 0.65%*                            | -                               |
| Class K | 0.65%                             | 0.65%                           |
| Class N | -                                 | -                               |
| Class R | 0.75%                             | 0.50%                           |
| Class Z | 0.50%                             | -                               |

The effective rates respectively charged to Class A, Class B, Class E, Class I, Class J, Class K, Class R and Class Z shares for the period ended 30 September 2018 were respectively 1.50%, 0.65%, 0.25%, 1.00% (0.80% for Mirae Asset Asia Pacific Multi-Asset Income Fund and 0.90% for Mirae Asset India Mid Cap Equity Fund), 0.59% (0.65% for Mirae Asset Next Asia Pacific Equity Fund), 0.65%, 0.75% and 0.50% for the Equity sub-funds, and 0.90%, nil, nil, 0.55%, nil, 0.65% (0.25% for Mirae Asset Global Dynamic Bond Fund), nil and nil for the Bond sub-funds.

There is no management fee for Class N.

The Principal Investment Manager is responsible for the payment of the fees of the Investment Managers.

In addition, the Company will pay management fees of the target UCITS in the case of investment in other UCITS. However, when the Sub-Fund invests in the shares or units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the same management company or by any other company to which the management company is linked by common management or control or by a substantial direct or indirect holding, that management company or other company may not charge any subscription nor redemption fees on account of the Sub-Fund' investment in the units of other UCITS and/or other UCI.

For Mirae Asset Asia Pacific Multi-Asset Income Fund, the maximum level of management fees that may be charged at the level of such target UCITS and/or UCIs may not exceed 1.5% of the relevant net assets under management.

\* The maximum rate is 0.59% for Mirae Asset Asia Sector Leader Equity Fund – Class J and Mirae Asset India Mid Cap Equity Fund – Class J.

## 7. Fees payable to the Shariah Service Providers

The Shariah Supervisory Board (“SSB”) was appointed to confirm Mirae Asset Islamic Asia Sector Leader Equity Fund's compliance with Shariah principles and to ensure the Sub-Fund's ongoing adherence to the Shariah Investment Guidelines.

The Shariah Stock Screening Provider (“SSSP”) was appointed by the Company to provide screening of the equities held by the Sub-Fund based on Shariah criteria. A different Shariah stock screening provider may be appointed by the Company from time to time.

With regards to the SSB, the Company shall pay to the SSB a maximum annual fee of USD 50,000 out of the assets of the Sub-Fund.

With regards to the SSSP, the Company shall pay to the SSSP an annual fee of USD 17,000 plus 0.01% of the Net Asset Value of the Sub-Fund, out of the assets of the Sub-Fund.

## 8. Taxation

Under current law and practice, the Company is not liable to any Luxembourg tax on income or capital gains, nor are dividends (if any) paid by the Company liable to any Luxembourg withholding tax.

The Company is, however, liable in Luxembourg to a tax d'abonnement of 0.05% per annum of its Net Asset Value, such tax being payable quarterly and calculated on the Net Asset Value of the sub-funds at the end of the relevant calendar quarter. However, such rate is decreased to 0.01% per annum of their Net Asset Value for specific classes of shares or sub-funds which are restricted to Institutional Investors as specified in the Prospectus.

No Luxembourg tax is payable on the realised capital appreciation of the assets of the Company.

Dividends, capital gains and interest received by the Company on its investments may be subject to non-recoverable withholdings or other taxes in the countries of origin.

# Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

## 9. Forward Foreign Exchange Contracts

As of 30 September 2018, the following sub-funds are committed to outstanding forward foreign exchange contracts as follows:

### Mirae Asset Asia Sector Leader Equity Fund

| Purchase |         | Sale     |         | Maturity Date | Counterparty | Unrealised Result in (USD) |
|----------|---------|----------|---------|---------------|--------------|----------------------------|
| Currency | Amount  | Currency | Amount  |               |              |                            |
| EUR      | 157,357 | USD      | 185,760 | 31-Oct-2018   | Citibank     | (3,029)                    |
| EUR      | 828,410 | USD      | 977,934 | 31-Oct-2018   | Citibank     | (15,947)                   |
| EUR      | 32,354  | USD      | 38,177  | 31-Oct-2018   | Citibank     | (606)                      |
| EUR      | 4,910   | USD      | 5,794   | 31-Oct-2018   | Citibank     | (92)                       |
| Total    |         |          |         |               |              | (19,674)                   |

### Mirae Asset Asia Great Consumer Equity Fund

| Purchase |         | Sale     |         | Maturity Date | Counterparty | Unrealised Result in (USD) |
|----------|---------|----------|---------|---------------|--------------|----------------------------|
| Currency | Amount  | Currency | Amount  |               |              |                            |
| CHF      | 728,410 | USD      | 762,266 | 31-Oct-2018   | Citibank     | (14,086)                   |
| USD      | 5,475   | CHF      | 5,300   | 31-Oct-2018   | Citibank     | 31                         |
| CHF      | 14,995  | USD      | 15,527  | 31-Oct-2018   | Citibank     | (125)                      |
| EUR      | 789,173 | USD      | 931,615 | 31-Oct-2018   | Citibank     | (15,192)                   |
| Total    |         |          |         |               |              | (29,372)                   |

### Mirae Asset China Growth Equity Fund

| Purchase |         | Sale     |         | Maturity Date | Counterparty | Unrealised Result in (USD) |
|----------|---------|----------|---------|---------------|--------------|----------------------------|
| Currency | Amount  | Currency | Amount  |               |              |                            |
| EUR      | 177,596 | USD      | 209,651 | 31-Oct-2018   | Citibank     | (3,419)                    |
| EUR      | 6,637   | USD      | 7,831   | 31-Oct-2018   | Citibank     | (124)                      |
| Total    |         |          |         |               |              | (3,543)                    |

As of 30 September 2018, the purpose of all the forward foreign exchange contracts shown above is to hedge the currency exposure of the share classes.

## 10. Options

As of 30 September 2018, the Company has no outstanding options contracts.

## 11. Futures contracts

As of 30 September 2018, the Company has no outstanding futures contracts.

## 12. Other Taxes

The Company pays to the Brazilian government a tax on all purchases of Brazilian securities denominated in Brazilian real. The Company also pays a tax on its capital gains when it sells securities in India. The Indian tax rate is provided by the Company's tax consultant in India, based on the current tax regulations and applicable factors such as the length of holding of the security and if the security is sold on a recognized stock exchange.

## 13. Changes in the Investment Portfolio

The details of the changes in portfolio composition are held at the disposal of the shareholders at the registered office of the Company and are available upon request free of charge.

## 14. Related Party Transactions

All transactions with related parties were entered into in the ordinary course of business and under normal commercial terms. The related parties to the Company are the Principal Investment Manager, the Investment Managers, the Global Distributor, the Hong Kong Representative, Mirae Asset Securities (HK) Limited and Daiwa Capital Markets Hong Kong Limited. For the basis of the fee charged by the Principal Investment Manager and the Investment Managers, please refer to note 6.

The transactions with Mirae Asset Securities (HK) Limited and Daiwa Capital Markets Hong Kong Limited are as follows:

### Mirae Asset Securities (HK) Limited

| Total Transaction Value (USD) | % of Total Transaction Value in the Scheme | Total Brokerage Commission (USD) | Average Rate of Commission |
|-------------------------------|--|----------------------------------|----------------------------|
| 156,946,605.84                | 6.29%                                      | 235,565.10                       | 0.15%                      |

### Daiwa Capital Markets Hong Kong Limited

| Total Transaction Value (USD) | % of Total Transaction Value in the Scheme | Total Brokerage Commission (USD) | Average Rate of Commission |
|-------------------------------|--|----------------------------------|----------------------------|
| 190,917,088.95                | 7.65%                                      | 286,851.06                       | 0.15%                      |

# Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

## 15. Soft Commission

The Principal Investment Manager and Investment Managers do not enter into any soft commission arrangements in relation to the Company. Neither the Principal Investment Manager and Investment Managers nor any of their connected persons have or are entitled to retain any cash rebates from any broker or dealer in consideration for directing transactions on behalf of sub-funds to that broker or dealer. Any such cash rebates received shall be held for the accounts of the relevant sub-fund.

## 16. Transaction costs

The transaction costs related to purchases and sales of transferable securities are included in the Statement of Operations and Changes in Net Assets, under the heading "Transaction costs". The transaction costs mainly relate to brokerage fees.

## 17. Sub-fund closing fees

The sub-fund Mirae Asset Asia Income Balanced Fund was closed as at 14 September 2018. Closing fees of USD 50,000 were recorded.

## 18. Important Events

The sub-fund Mirae Asset Asia Income Balanced Fund was closed as at 14 September 2018.

## 19. Global Exposure

The global risk exposure is calculated for each sub-fund on a daily basis using the commitment approach.

# Mirae Asset Korea Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value     | % of Net assets |
|--|--|------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                  |                 |
| <b>Equities</b>  |  |                  |                 |
| 185  | Celltrion Inc.   | 49,534           | 1.11            |
| 140  | CJ Cheiljedang Corp.   | 42,092           | 0.94            |
| 470  | CJ Korea Express Corp.   | 66,946           | 1.50            |
| 205  | CJ O Shopping Company Limited  | 45,833           | 1.02            |
| 505  | Cosmax Inc.  | 71,476           | 1.60            |
| 480  | E-Mart Company Limited   | 89,790           | 2.01            |
| 663  | Genexine Company Limited   | 62,161           | 1.39            |
| 2,210  | GS Engineering & Construction Corp.  | 104,199          | 2.33            |
| 960  | Hana Financial Group Inc.  | 38,556           | 0.86            |
| 320  | Hana Tour Service Inc.   | 21,319           | 0.48            |
| 105  | Hanmi Pharm Company Limited  | 47,329           | 1.06            |
| 500  | Hotel Shilla Company Limited   | 48,907           | 1.09            |
| 1,225  | Hyundai Engineering & Construction Company Limited   | 74,544           | 1.67            |
| 825  | Hyundai Heavy Industries Company Limited   | 100,034          | 2.24            |
| 550  | Hyundai Mipo Dockyard  | 51,318           | 1.15            |
| 360  | Hyundai Mobis  | 73,996           | 1.65            |
| 700  | Hyundai Motor Company  | 81,722           | 1.83            |
| 205  | Hyundai Robotics Company Limited   | 74,848           | 1.68            |
| 405  | Hyundai Steel Company  | 20,629           | 0.46            |
| 445  | Kakao Corp.  | 47,739           | 1.07            |
| 2,930  | KB Financial Group Inc.  | 143,165          | 3.20            |
| 910  | Korea Gas Corp.  | 49,797           | 1.11            |
| 120  | Korea Zinc Company Limited   | 47,167           | 1.05            |
| 330  | LG Chem Limited  | 108,736          | 2.43            |
| 1,350  | LG Electronics Inc.  | 86,410           | 1.93            |
| 80   | LG Household & Health Care Limited   | 92,026           | 2.05            |
| 190  | LG Innotek Company Limited   | 22,353           | 0.50            |
| 4,715  | LG Uplus Corp.   | 77,787           | 1.74            |
| 225  | Lotte Chemical Corp.   | 56,389           | 1.26            |
| 1,455  | LS Industrial Systems Company Limited  | 97,852           | 2.18            |
| 300  | Maeil Dairies Company Limited  | 22,475           | 0.50            |
| 35   | Medy-Tox Inc.  | 19,531           | 0.44            |
| 70   | Naver Corp.  | 45,184           | 1.01            |
| 515  | Orion Corp.  | 48,981           | 1.10            |
| 345  | Pearl Abyss Corp.  | 66,496           | 1.49            |
| 520  | Posco  | 138,057          | 3.09            |
| 105  | Samsung Biologics Company Limited  | 50,548           | 1.13            |
| 855  | Samsung C&T Corp   | 99,817           | 2.22            |
| 660  | Samsung Electro-Mechanics Company Limited  | 82,705           | 1.85            |
| 9,940  | Samsung Electronics Company Limited  | 416,239          | 9.29            |
| 105  | Samsung Fire & Marine Insurance Company Limited  | 26,883           | 0.60            |
| 3,160  | Samsung Heavy Industries Company Limited   | 23,018           | 0.51            |
| 571  | Samsung Sdi Company Limited  | 133,066          | 2.97            |
| 310  | Samsung Sds Company Limited  | 64,557           | 1.44            |
| 165  | Shinsegae Company Limited  | 53,922           | 1.21            |
| 400  | SK Holdings Company Limited  | 103,493          | 2.32            |
| 3,625  | SK hynix Inc.  | 238,889          | 5.34            |
| 500  | SK Innovation Company Limited  | 96,912           | 2.17            |
| 250  | SK Telecom Company Limited   | 63,556           | 1.42            |
| 980  | Skckolonpi Inc.  | 41,524           | 0.93            |
| 1,580  | SM Entertainment Company   | 71,931           | 1.61            |
| 450  | Studio Dragon Corp.  | 46,856           | 1.04            |
|  | <b>Total Equities</b>  | <b>3,949,294</b> | <b>88.27</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>3,949,294</b> | <b>88.27</b>    |
|  | <b>Investment in securities at market value</b>  | <b>3,949,294</b> | <b>88.27</b>    |
|  | Cash   | 361,354          | 8.08            |
|  | Other net assets   | 163,229          | 3.65            |
|  | <b>Total net assets</b>  | <b>4,473,877</b> | <b>100.00</b>   |

The accompanying notes form an integral part of these financial statements.

# Mirae Asset China Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value     | % of Net assets |
|--|--|------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                  |                 |
| <b>Equities</b>  |  |                  |                 |
| 30,800   | Aia Group Limited  | 275,104          | 3.20            |
| 4,734  | Alibaba Group Holding Limited  | 787,359          | 9.17            |
| 587  | Baidu.com - ADR  | 135,286          | 1.57            |
| 90,500   | China Merchants Bank Company Limited - H   | 367,744          | 4.28            |
| 35,000   | China Mobile Limited   | 345,043          | 4.01            |
| 87,000   | Cnooc Limited  | 172,314          | 2.00            |
| 106,000  | CSPC Pharmaceutical Group Limited  | 225,116          | 2.62            |
| 37,452   | Foshan Haitian Flavouring & Food Company Limited   | 431,095          | 5.02            |
| 12,798   | Huya Inc.  | 301,905          | 3.51            |
| 35,048   | Jiangsu Hengrui Medicine Company   | 323,452          | 3.76            |
| 8,089  | Kweichow Moutai Company Limited - A  | 858,206          | 9.98            |
| 205,000  | Lifestyle International Holdings Limited   | 402,360          | 4.68            |
| 5,349  | New Oriental Education & Technology Group - ADR  | 391,868          | 4.56            |
| 41,500   | Ping An Insurance Group Company of China Limited   | 421,585          | 4.91            |
| 350,000  | SASA International Holdings Limited  | 194,101          | 2.26            |
| 42,654   | Shanghai International Airport - A   | 364,325          | 4.24            |
| 29,111   | Tal Education Group - ADR  | 747,279          | 8.69            |
| 28,500   | Techtronic Industries Company  | 182,089          | 2.12            |
| 10,300   | Tencent Holdings Limited   | 425,381          | 4.95            |
| 89,600   | Wise Talent Information Technology Company Limited   | 265,051          | 3.08            |
| 42,900   | Wuliangye Yibin Company Limited  | 423,662          | 4.93            |
|  | <b>Total Equities</b>  | <b>8,040,325</b> | <b>93.54</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>8,040,325</b> | <b>93.54</b>    |
|  | <b>Investment in securities at market value</b>  | <b>8,040,325</b> | <b>93.54</b>    |
|  | Cash   | 659,030          | 7.67            |
|  | Other net liabilities  | (103,924)        | (1.21)          |
|  | <b>Total net assets</b>  | <b>8,595,431</b> | <b>100.00</b>   |

The accompanying notes form an integral part of these financial statements.

# Mirae Asset India Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value       | % of Net assets |
|--|--|--------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                    |                 |
| <b>Equities</b>  |  |                    |                 |
| 585,496  | Apollo Tyres Limited   | 1,714,326          | 1.25            |
| 317,778  | Aurobindo Pharma Limited   | 3,263,481          | 2.38            |
| 512,522  | Axis Bank Limited  | 4,335,825          | 3.15            |
| 77,455   | Bajaj Auto Limited   | 2,871,518          | 2.09            |
| 336,123  | Bharti Airtel Limited  | 1,569,794          | 1.14            |
| 354,972  | Capacite Infraprojects Limited   | 1,078,284          | 0.78            |
| 631,365  | Cipla Limited  | 5,696,566          | 4.14            |
| 65,855   | Cognizant Technology Solutions Corp. - A   | 5,055,030          | 3.68            |
| 322,346  | CreditAccess Grameen Limited   | 1,304,680          | 0.95            |
| 585,558  | Dabur India Limited  | 3,448,401          | 2.51            |
| 67,742   | Dalmia Bharat Limited  | 2,167,995          | 1.58            |
| 163,567  | Future Retail Limited  | 1,051,824          | 0.77            |
| 797,326  | Gail India Limited   | 4,168,664          | 3.03            |
| 301,539  | Hcl Technologies Limited   | 4,524,955          | 3.29            |
| 222,778  | HDFC Bank Limited  | 6,165,038          | 4.48            |
| 19,930   | Hindustan Lever Limited  | 442,204            | 0.32            |
| 169,274  | Housing Development Finance Corp.  | 4,096,994          | 2.98            |
| 1,622,147  | Icici Bank Limited   | 6,837,450          | 4.97            |
| 620,511  | Icici Prudential Life Insurance Company  | 2,856,884          | 2.08            |
| 321,746  | Indian Oil Corp. Limited   | 680,642            | 0.50            |
| 104,762  | IndusInd Bank Limited  | 2,442,446          | 1.78            |
| 1,051,262  | Infosys Limited  | 10,587,301         | 7.70            |
| 655,770  | ITC Limited  | 2,693,550          | 1.96            |
| 586,549  | Jindal Steel & Power Limited   | 1,588,755          | 1.16            |
| 113,276  | Kotak Mahindra Bank Limited  | 1,783,913          | 1.30            |
| 963,177  | L&T Finance Holdings Limited   | 1,721,999          | 1.25            |
| 135,943  | Larsen & Toubro Infotech   | 3,595,015          | 2.62            |
| 39,015   | Larsen & Toubro Limited  | 684,659            | 0.50            |
| 2,645,463  | Lemon Tree Hotels Limited  | 2,649,476          | 1.93            |
| 244,459  | Mahindra & Mahindra Limited  | 2,903,392          | 2.12            |
| 456,306  | Marico Limited   | 2,096,464          | 1.53            |
| 7,352  | Maruti Suzuki India Limited  | 745,235            | 0.54            |
| 440,483  | Narayana Hrudayalaya Limited   | 1,488,430          | 1.08            |
| 1,784,894  | NTPC Limited   | 4,108,283          | 2.99            |
| 400,895  | Prestige Estates Projects Limited  | 1,160,543          | 0.84            |
| 757,167  | Reliance Industries Limited  | 13,139,437         | 9.56            |
| 375,395  | SBI Life Insurance Company Limited   | 2,649,358          | 1.93            |
| 38,464   | Tata Steel   | 72,349             | 0.05            |
| 352,762  | Tata Steel Limited   | 2,828,567          | 2.06            |
| 51,720   | Titan Company Limited  | 574,777            | 0.42            |
| 145,611  | United Spirits Limited   | 1,033,076          | 0.75            |
| 238,167  | UPL Limited  | 2,182,567          | 1.59            |
| 988,745  | Vedanta Limited  | 3,168,511          | 2.31            |
| 278,012  | Voltas Limited   | 2,041,081          | 1.49            |
| 374,668  | Westlife Development Limited   | 1,797,878          | 1.31            |
| 237,204  | Yes Bank Limited   | 600,945            | 0.44            |
|  | <b>Total Equities</b>  | <b>133,668,562</b> | <b>97.28</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>133,668,562</b> | <b>97.28</b>    |
|  | <b>Investment in securities at market value</b>  | <b>133,668,562</b> | <b>97.28</b>    |
|  | Cash   | 3,451,401          | 2.51            |
|  | Other net assets   | 283,335            | 0.21            |
|  | <b>Total net assets</b>  | <b>137,403,298</b> | <b>100.00</b>   |

The accompanying notes form an integral part of these financial statements.

# Mirae Asset Asia Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value       | % of Net assets |
|--|--|--------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                    |                 |
| <b>Equities</b>  |  |                    |                 |
| 6,475,500  | 3SBio Inc.   | 10,889,273         | 2.22            |
| 1,333,500  | Advanced Info Service pcl - NVDR   | 8,287,864          | 1.69            |
| 2,462,600  | Aia Group Limited  | 21,995,849         | 4.48            |
| 104,307  | Alibaba Group Holding Limited  | 17,348,340         | 3.54            |
| 10,245   | Amorepacific Corp.   | 2,410,588          | 0.49            |
| 35,779   | Baidu.com - ADR  | 8,245,986          | 1.68            |
| 5,141,400  | Bank Central Asia Tbk Pt   | 8,332,700          | 1.70            |
| 5,384,000  | Brilliance China Automotive Holdings Limited   | 8,709,805          | 1.78            |
| 13,235,000   | China Construction Bank Corp.  | 11,567,772         | 2.36            |
| 3,898,000  | China Mengniu Dairy Company Limited  | 12,975,355         | 2.64            |
| 8,646,000  | China Petroleum & Chemical Corp.   | 8,661,657          | 1.77            |
| 1,356,000  | China Resources Gas Group Limited  | 5,518,726          | 1.12            |
| 429,900  | China Vanke Company Limited - H  | 1,422,777          | 0.29            |
| 1,743,814  | Cipla Limited  | 15,733,770         | 3.21            |
| 153,101  | Cognizant Technology Solutions Corp. - A   | 11,752,033         | 2.40            |
| 4,394,000  | CSPC Pharmaceutical Group Limited  | 9,331,700          | 1.90            |
| 193,335  | Ctrip.com International Limited - ADR  | 7,369,930          | 1.50            |
| 1,196,733  | Dabur India Limited  | 7,047,663          | 1.44            |
| 111,299  | Dalmia Bharat Limited  | 3,561,981          | 0.73            |
| 692,715  | DBS Group Holdings Limited   | 13,207,340         | 2.69            |
| 14,194   | E-Mart Company Limited   | 2,655,177          | 0.54            |
| 506,711  | Future Retail Limited  | 3,258,425          | 0.66            |
| 2,298,643  | Gail India Limited   | 12,018,006         | 2.45            |
| 937,000  | Galaxy Entertainment Group Limited   | 5,944,681          | 1.21            |
| 256,264  | HDFC Bank Limited  | 7,091,711          | 1.45            |
| 377,000  | Health & Happiness International Holdings Limited  | 2,264,169          | 0.46            |
| 18,187   | Hotel Shilla Company Limited   | 1,778,940          | 0.36            |
| 8,707,300  | IHH Healthcare Bhd   | 10,961,689         | 2.24            |
| 1,108,343  | Jiangsu Hengrui Medicine Company   | 10,228,716         | 2.08            |
| 6,383,014  | Lemon Tree Hotels Limited*   | 6,392,697          | 1.30            |
| 30,796   | LG Chem Limited  | 10,147,341         | 2.07            |
| 111,820  | Mando Corp.  | 3,477,836          | 0.71            |
| 725,300  | Meituan Dianping - B   | 6,371,770          | 1.30            |
| 1,410,447  | Narayana Hrudayalaya Limited   | 4,766,021          | 0.97            |
| 1,398,090  | Phu Nhuan Jewelry JSC  | 6,342,435          | 1.29            |
| 2,629,500  | Ping An Insurance Group Company of China Limited   | 26,712,220         | 5.45            |
| 995,454  | Reliance Industries Limited  | 17,274,531         | 3.52            |
| 1,769,700  | Samsonite International SA   | 6,557,939          | 1.34            |
| 520,875  | Samsung Electronics Company Limited  | 21,811,713         | 4.45            |
| 46,498   | Samsung Sdi Company Limited  | 10,835,910         | 2.21            |
| 13,236,000   | SASA International Holdings Limited  | 7,340,340          | 1.50            |
| 809,670  | SBI Life Insurance Company Limited   | 5,714,264          | 1.16            |
| 263,260  | Shinhan Financial Group Company Limited  | 10,679,919         | 2.18            |
| 138,411  | SK hynix Inc.  | 9,121,338          | 1.86            |
| 2,720,000  | Taiwan Semiconductor Manufacturing Company Limited   | 23,384,214         | 4.76            |
| 314,800  | Tencent Holdings Limited   | 13,000,970         | 2.65            |
| 114,962  | Titan Company Limited  | 1,277,602          | 0.26            |
| 4,201,365  | Tonghua Dongbao Pharmaceutical Company - A   | 11,076,458         | 2.26            |
| 3,243,798  | Vedanta Limited  | 10,395,005         | 2.12            |
| 1,926,814  | Vietnam Prosperity JSC   | 2,220,460          | 0.45            |
| 4,432,850  | Vietnam Technological & Commercial Joint Stock Bank  | 5,556,356          | 1.13            |
| 358,926  | Vipshop Holdings Limited   | 2,254,055          | 0.46            |
| 655,658  | Wuliangye Yibin Company Limited  | 6,475,004          | 1.32            |
| 473,498  | Yes Bank Limited   | 1,199,584          | 0.24            |
|  | <b>Total Equities</b>  | <b>480,958,605</b> | <b>98.04</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>480,958,605</b> | <b>98.04</b>    |
|  | <b>Investment in securities at market value</b>  | <b>480,958,605</b> | <b>98.04</b>    |
|  | Cash   | 10,170,451         | 2.07            |
|  | Other net liabilities  | (535,870)          | (0.11)          |
|  | <b>Total net assets</b>  | <b>490,593,186</b> | <b>100.00</b>   |

\* illiquid security

The accompanying notes form an integral part of these financial statements.



# Mirae Asset Asia Pacific Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value      | % of Net assets |
|--|--|-------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                   |                 |
| <b>Equities</b>  |  |                   |                 |
| 720,500  | 3SBio Inc.   | 1,211,601         | 2.31            |
| 133,400  | Advanced Info Service plc - NVDR   | 829,097           | 1.58            |
| 217,600  | Aia Group Limited  | 1,943,595         | 3.71            |
| 10,446   | Alibaba Group Holding Limited  | 1,737,378         | 3.33            |
| 1,092  | Amorepacific Corp.   | 256,941           | 0.49            |
| 3,582  | Baidu.com - ADR  | 825,544           | 1.58            |
| 475,800  | Bank Central Asia Tbk Pt   | 771,132           | 1.47            |
| 53,502   | Bhp Billiton Limited   | 1,335,943         | 2.55            |
| 470,000  | Brilliance China Automotive Holdings Limited   | 760,328           | 1.45            |
| 1,209,000  | China Construction Bank Corp.  | 1,056,701         | 2.02            |
| 369,000  | China Mengniu Dairy Company Limited  | 1,228,298         | 2.34            |
| 910,000  | China Petroleum & Chemical Corp.   | 911,648           | 1.74            |
| 146,000  | China Resources Gas Group Limited  | 594,199           | 1.13            |
| 167,048  | Cipla Limited  | 1,507,212         | 2.87            |
| 16,717   | Cognizant Technology Solutions Corp. - A   | 1,283,197         | 2.45            |
| 4,922  | CSL Limited  | 713,741           | 1.36            |
| 494,000  | CSPC Pharmaceutical Group Limited  | 1,049,126         | 2.00            |
| 19,273   | Ctrip.com International Limited - ADR  | 734,687           | 1.40            |
| 119,259  | Dabur India Limited  | 702,327           | 1.34            |
| 10,823   | Dalmia Bharat Limited  | 346,376           | 0.66            |
| 67,368   | DBS Group Holdings Limited   | 1,284,443         | 2.46            |
| 12,483   | Domino's Pizza Enterprises Limited   | 478,846           | 0.91            |
| 963  | E-Mart Company Limited   | 180,142           | 0.34            |
| 40,365   | Future Retail Limited  | 259,569           | 0.50            |
| 231,321  | Gail India Limited   | 1,209,417         | 2.31            |
| 101,000  | Galaxy Entertainment Group Limited   | 640,782           | 1.22            |
| 25,803   | HDFC Bank Limited  | 714,058           | 1.36            |
| 72,000   | Health & Happiness International Holdings Limited  | 432,414           | 0.83            |
| 1,956  | Hotel Shilla Company Limited   | 191,324           | 0.37            |
| 206,430  | Icici Bank Limited   | 870,115           | 1.66            |
| 943,200  | IHH Healthcare Bhd   | 1,187,402         | 2.27            |
| 125,782  | Jiangsu Hengrui Medicine Company   | 1,160,821         | 2.22            |
| 649,159  | Lemon Tree Hotels Limited  | 650,144           | 1.24            |
| 2,862  | LG Chem Limited  | 943,034           | 1.80            |
| 12,686   | Mando Corp.  | 394,561           | 0.75            |
| 77,700   | Meituan Dianping - B   | 682,595           | 1.30            |
| 241,500  | Ping An Insurance Group Company of China Limited   | 2,453,318         | 4.69            |
| 98,340   | Reliance Industries Limited  | 1,706,535         | 3.26            |
| 162,900  | Samsonite International SA   | 603,655           | 1.15            |
| 54,667   | Samsung Electronics Company Limited  | 2,289,188         | 4.37            |
| 4,932  | Samsung Sdi Company Limited  | 1,149,355         | 2.19            |
| 1,256,000  | SASA International Holdings Limited  | 696,544           | 1.33            |
| 82,276   | SBI Life Insurance Company Limited   | 580,665           | 1.11            |
| 26,144   | Shinhan Financial Group Company Limited  | 1,060,609         | 2.02            |
| 14,716   | SK hynix Inc.  | 969,790           | 1.85            |
| 281,000  | Taiwan Semiconductor Manufacturing Company Limited   | 2,415,796         | 4.62            |
| 34,300   | Tencent Holdings Limited   | 1,416,561         | 2.70            |
| 18,971   | Titan Company Limited  | 210,830           | 0.40            |
| 472,825  | Tonghua Dongbao Pharmaceutical Company - A   | 1,246,553         | 2.38            |
| 59,780   | Treasury Wine Estates Limited  | 753,896           | 1.44            |
| 369,292  | Vedanta Limited  | 1,183,425         | 2.26            |
| 249,977  | Vietnam Prosperity JSC   | 288,073           | 0.55            |
| 464,160  | Vietnam Technological & Commercial Joint Stock Bank  | 581,801           | 1.11            |
| 38,199   | Vipshop Holdings Limited   | 239,890           | 0.46            |
| 70,798   | Wuliangye Yibin Company Limited  | 699,171           | 1.33            |
|  | <b>Total Equities</b>  | <b>51,624,393</b> | <b>98.54</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>51,624,393</b> | <b>98.54</b>    |
|  | <b>Investment in securities at market value</b>  | <b>51,624,393</b> | <b>98.54</b>    |
|  | Cash   | 757,809           | 1.45            |
|  | Other net assets   | 9,147             | 0.01            |
|  | <b>Total net assets</b>  | <b>52,391,349</b> | <b>100.00</b>   |

The accompanying notes form an integral part of these financial statements.

# Mirae Asset GEM Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value      | % of Net assets |
|--|--|-------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                   |                 |
| <b>Equities</b>  |  |                   |                 |
| 127,000  | 3SBio Inc.   | 213,565           | 1.63            |
| 22,900   | Advanced Info Service plc - NVDR   | 142,326           | 1.09            |
| 49,800   | Aia Group Limited  | 444,812           | 3.40            |
| 2,002  | Alibaba Group Holding Limited  | 332,972           | 2.54            |
| 25,860   | Alsea SAB de CV  | 89,283            | 0.68            |
| 201  | Amorepacific Corp.   | 47,294            | 0.36            |
| 4,579  | Apollo Hospitals Enterprise Limited  | 65,836            | 0.50            |
| 751  | Baidu.com - ADR  | 173,083           | 1.32            |
| 122,648  | Banca Transilvania   | 71,875            | 0.55            |
| 32,004   | Banco do Brasil SA   | 241,578           | 1.85            |
| 103,400  | Bank Central Asia Tbk Pt   | 167,581           | 1.28            |
| 104,000  | Brilliance China Automotive Holdings Limited   | 168,243           | 1.28            |
| 1,950  | Capitec Bank Holdings Limited  | 140,725           | 1.07            |
| 2,300  | CD Projekt Red SA  | 119,827           | 0.91            |
| 15,732   | Cemex SAB de CV - ADR  | 110,911           | 0.85            |
| 279,000  | China Construction Bank Corp.  | 243,854           | 1.87            |
| 69,000   | China Mengniu Dairy Company Limited  | 229,682           | 1.75            |
| 160,000  | China Petroleum & Chemical Corp.   | 160,290           | 1.22            |
| 34,000   | China Resources Gas Group Limited  | 138,375           | 1.06            |
| 35,312   | Cipla Limited  | 318,607           | 2.44            |
| 7,130  | Clicks Group Limited   | 90,134            | 0.69            |
| 2,991  | Cognizant Technology Solutions Corp. - A   | 229,589           | 1.75            |
| 23,800   | Commercial International Bank  | 110,541           | 0.84            |
| 96,000   | CSPC Pharmaceutical Group Limited  | 203,879           | 1.56            |
| 4,182  | Ctrip.com International Limited - ADR  | 159,418           | 1.22            |
| 31,229   | Dabur India Limited  | 183,910           | 1.41            |
| 3,519  | Dalmia Bharat Limited  | 112,621           | 0.86            |
| 110,485  | DP Eurasia NV  | 124,632           | 0.95            |
| 267  | E-Mart Company Limited   | 49,946            | 0.38            |
| 16,062   | Firststrand Limited  | 77,666            | 0.59            |
| 8,285  | Future Retail Limited  | 53,277            | 0.41            |
| 49,873   | Gail India Limited   | 260,751           | 1.99            |
| 22,000   | Galaxy Entertainment Group Limited   | 139,576           | 1.07            |
| 23,500   | Grupo Financiero Banorte SAB de CV   | 167,930           | 1.28            |
| 5,131  | HDFC Bank Limited  | 141,993           | 1.08            |
| 647  | Hotel Shilla Company Limited   | 63,286            | 0.48            |
| 52,493   | Icici Bank Limited   | 221,261           | 1.69            |
| 162,100  | IHH Healthcare Bhd   | 204,069           | 1.56            |
| 20,464   | Jiangsu Hengrui Medicine Company   | 188,859           | 1.44            |
| 26,274   | Kaz Minerals plc   | 182,421           | 1.39            |
| 644  | LG Chem Limited  | 212,199           | 1.62            |
| 51,100   | Lojas Americanas SA Pfd  | 202,475           | 1.55            |
| 2,082  | Mando Corp.  | 64,755            | 0.49            |
| 14,000   | Meituan Dianping - B   | 122,990           | 0.94            |
| 5,100  | Mr Price Group Limited   | 84,168            | 0.64            |
| 62,400   | MRV Engenharia e Participacoes SA  | 194,067           | 1.48            |
| 1,647  | Naspers Limited  | 356,166           | 2.72            |
| 54,500   | Ping An Insurance Group Company of China Limited   | 553,647           | 4.23            |
| 10,200   | Raia Drogasil SA   | 188,607           | 1.44            |
| 20,336   | Reliance Industries Limited  | 352,899           | 2.70            |
| 22,404   | Rosneft Oil Co PJSC - GDR  | 160,861           | 1.23            |
| 57,269   | Rumo SA  | 213,646           | 1.63            |
| 35,400   | Samsonite International SA   | 131,181           | 1.00            |
| 10,511   | Samsung Electronics Company Limited  | 440,150           | 3.36            |
| 893  | Samsung Sdi Company Limited  | 208,105           | 1.59            |
| 12,993   | Sberbank - ADR   | 164,296           | 1.25            |
| 26,387   | SBI Life Insurance Company Limited   | 186,227           | 1.42            |
| 5,188  | Shinhan Financial Group Company Limited  | 210,466           | 1.61            |
| 2,677  | SK hynix Inc.  | 176,415           | 1.35            |
| 58,000   | Taiwan Semiconductor Manufacturing Company Limited   | 498,634           | 3.80            |
| 6,400  | Tencent Holdings Limited   | 264,315           | 2.02            |
| 89,118   | Tonghua Dongbao Pharmaceutical Company - A   | 234,950           | 1.79            |
| 69,952   | Vedanta Limited  | 224,167           | 1.71            |
| 11,460   | Vipshop Holdings Limited   | 71,969            | 0.55            |
| 41,700   | Wal-Mart de Mexico SAB de CV   | 126,451           | 0.97            |
| 13,900   | Wuliangye Yibin Company Limited  | 137,271           | 1.05            |
| 4,586  | X5 Retail Group NV - GDR- Reg  | 103,827           | 0.79            |
| 5,089  | Yandex NV - A  | 169,362           | 1.29            |
|  | <b>Total Equities</b>  | <b>12,640,744</b> | <b>96.51</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>12,640,744</b> | <b>96.51</b>    |
|  | <b>Investment in securities at market value</b>  | <b>12,640,744</b> | <b>96.51</b>    |
|  | Cash   | 705,068           | 5.38            |
|  | Other net liabilities  | (248,387)         | (1.89)          |
|  | <b>Total net assets</b>  | <b>13,097,425</b> | <b>100.00</b>   |

The accompanying notes form an integral part of these financial statements.

# Mirae Asset Islamic Asia Sector Leader Equity Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value   | % of Net assets |
|--|--|----------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                |                 |
| <b>Equities</b>  |  |                |                 |
| 10,500   | 3SBio Inc.   | 17,657         | 2.01            |
| 382  | Alibaba Group Holding Limited  | 63,534         | 7.23            |
| 20   | Amorepacific Corp.   | 4,706          | 0.54            |
| 3,158  | Apollo Tyres Limited   | 9,247          | 1.05            |
| 2,032  | Aurobindo Pharma Limited   | 20,868         | 2.37            |
| 14,500   | Baic Motor Corp. Limited   | 11,617         | 1.32            |
| 573  | Bajaj Auto Limited   | 21,243         | 2.42            |
| 12,000   | Brilliance China Automotive Holdings Limited   | 19,413         | 2.21            |
| 10,000   | China Mengniu Dairy Company Limited  | 33,287         | 3.78            |
| 34,000   | China Petroleum & Chemical Corp.   | 34,062         | 3.87            |
| 4,000  | China Resources Gas Group Limited  | 16,279         | 1.85            |
| 4,000  | China Resources Land Limited   | 14,005         | 1.59            |
| 3,800  | China Vanke Company Limited - H  | 12,576         | 1.43            |
| 2,848  | Cipla Limited  | 25,696         | 2.92            |
| 8,000  | CSPC Pharmaceutical Group Limited  | 16,990         | 1.93            |
| 448  | Ctrip.com International Limited - ADR  | 17,078         | 1.94            |
| 3,253  | Dabur India Limited  | 19,157         | 2.17            |
| 34   | E-Mart Company Limited   | 6,360          | 0.72            |
| 5,203  | Gail India Limited   | 27,203         | 3.09            |
| 2,042  | Hcl Technologies Limited   | 30,643         | 3.48            |
| 20,100   | IHH Healthcare Bhd   | 25,304         | 2.88            |
| 5,568  | Indian Oil Corp. Limited   | 11,779         | 1.34            |
| 1,000  | Keppel Corp. Limited   | 5,086          | 0.58            |
| 75   | LG Chem Limited  | 24,713         | 2.81            |
| 110  | LG Innotek Company Limited   | 12,941         | 1.47            |
| 401  | Mando Corp.  | 12,472         | 1.42            |
| 4,030  | Narayana Hrudayalaya Limited   | 13,618         | 1.55            |
| 28,000   | Petrochina Company Limited   | 22,684         | 2.58            |
| 75   | Posco  | 19,912         | 2.26            |
| 4,533  | Reliance Industries Limited  | 78,662         | 8.95            |
| 1,994  | Samsung Electronics Company Limited  | 83,499         | 9.49            |
| 94   | Samsung Sdi Company Limited  | 21,906         | 2.49            |
| 559  | SK hynix Inc.  | 36,838         | 4.19            |
| 221  | Titan Company Limited  | 2,456          | 0.28            |
| 7,900  | Tonghua Dongbao Pharmaceutical Company - A   | 20,828         | 2.37            |
| 12,000   | Uni-President China Holdings Limited   | 12,804         | 1.46            |
| 1,994  | Vipshop Holdings Limited   | 12,522         | 1.42            |
|  | <b>Total Equities</b>  | <b>839,645</b> | <b>95.46</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>839,645</b> | <b>95.46</b>    |
|  | <b>Investment in securities at market value</b>  | <b>839,645</b> | <b>95.46</b>    |
|  | Cash   | 26,996         | 3.07            |
|  | Other net assets   | 12,944         | 1.47            |
|  | <b>Total net assets</b>  | <b>879,585</b> | <b>100.00</b>   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset Asia Great Consumer Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value       | % of Net assets |
|--|--|--------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                    |                 |
| <b>Equities</b>  |  |                    |                 |
| 1,504,400  | Aia Group Limited  | 13,437,243         | 2.47            |
| 310,048  | Alibaba Group Holding Limited  | 51,567,183         | 9.50            |
| 55,093   | Amorepacific Corp.   | 12,963,058         | 2.39            |
| 696,107  | Apollo Hospitals Enterprise Limited  | 10,008,514         | 1.84            |
| 572,125  | Asian Paints Limited   | 10,207,324         | 1.88            |
| 16,574,600   | Bangkok Dusit Medical Services pcl - NVDR  | 13,068,832         | 2.41            |
| 7,886,200  | Bank Central Asia Tbk Pt   | 12,781,216         | 2.35            |
| 237,922  | Britannia Industries Limited   | 19,113,507         | 3.52            |
| 1,108,273  | China International Travel Service Corp. Limited   | 10,956,115         | 2.02            |
| 5,038,000  | China Merchants Bank Company Limited - H   | 20,471,750         | 3.77            |
| 2,138,815  | Crompton Greaves Consumer Electricals Limited  | 6,606,159          | 1.22            |
| 356,650  | Ctrip.com International Limited - ADR  | 13,595,498         | 2.50            |
| 55,544   | E-Mart Company Limited   | 10,390,245         | 1.91            |
| 1,634,194  | Foshan Haitian Flavouring & Food Company Limited   | 18,810,571         | 3.47            |
| 1,997,000  | Galaxy Entertainment Group Limited   | 12,669,719         | 2.33            |
| 1,129,306  | Godrej Consumer Products Limited   | 11,974,626         | 2.20            |
| 996,091  | HDFC Bank Limited  | 27,565,283         | 5.08            |
| 778,461  | Hindustan Lever Limited  | 17,272,398         | 3.18            |
| 131,087  | Hotel Shilla Company Limited   | 12,822,122         | 2.37            |
| 2,375,878  | Jiangsu Hengrui Medicine Company   | 21,926,588         | 4.04            |
| 1,692,460  | Jollibee Foods Corp.   | 8,050,281          | 1.48            |
| 91,677,872   | Kalbe Farma Tbk Pt   | 8,490,453          | 1.56            |
| 269,400  | Meituan Dianping - B   | 2,366,682          | 0.44            |
| 230,100  | New Oriental Education & Technology Group - ADR  | 16,857,126         | 3.10            |
| 2,680,500  | Ping An Insurance Group Company of China Limited   | 27,230,313         | 5.02            |
| 2,737,359  | Shanghai International Airport - A   | 23,380,869         | 4.31            |
| 1,423,000  | Taiwan Semiconductor Manufacturing Company Limited   | 12,233,727         | 2.25            |
| 742,467  | Tal Education Group - ADR  | 19,059,128         | 3.51            |
| 29,227,100   | Telekomunikasi Indonesia Tbk Pt  | 7,139,608          | 1.31            |
| 1,276,200  | Tencent Holdings Limited   | 52,705,967         | 9.70            |
| 2,923,241  | Unilever Indonesia Tbk Pt  | 9,225,304          | 1.70            |
| 2,809,890  | Vietnam Dairy Products JSC   | 16,589,310         | 3.05            |
| 2,830,405  | Vietnam Prosperity JSC   | 3,261,759          | 0.60            |
| 4,086,090  | Vietnam Technological & Commercial Joint Stock Bank  | 5,121,710          | 0.94            |
|  | <b>Total Equities</b>  | <b>539,920,188</b> | <b>99.42</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>539,920,188</b> | <b>99.42</b>    |
|  | <b>Investment in securities at market value</b>  | <b>539,920,188</b> | <b>99.42</b>    |
|  | Cash   | 761,561            | 0.14            |
|  | Other net assets   | 2,414,121          | 0.44            |
|  | <b>Total net assets</b>  | <b>543,095,870</b> | <b>100.00</b>   |

The accompanying notes form an integral part of these financial statements.

# Mirae Asset Global Great Consumer Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value     | % of Net assets |
|--|--|------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                  |                 |
| <b>Equities</b>  |  |                  |                 |
| 2,325  | Abbott Laboratories  | 169,772          | 3.12            |
| 440  | Abiomed Inc.   | 194,872          | 3.58            |
| 1,164  | Airbus SE  | 146,807          | 2.70            |
| 572  | Alibaba Group Holding Limited  | 95,135           | 1.75            |
| 146  | Alphabet Inc. - A  | 176,275          | 3.24            |
| 1,176  | Amadeus IT Holding SA - A  | 110,947          | 2.04            |
| 192  | Amazon.com Inc.  | 386,491          | 7.10            |
| 1,056  | Asos plc   | 78,469           | 1.44            |
| 5,716  | Bank of America Corp.  | 171,137          | 3.14            |
| 2,264  | Black Knight Inc.  | 118,407          | 2.17            |
| 69   | Booking Holdings Inc.  | 135,884          | 2.50            |
| 839  | Burlington Stores Inc.   | 137,881          | 2.53            |
| 1,900  | Charles Schwab Corp.   | 95,988           | 1.76            |
| 13,343   | Davide Campari-Milano SpA  | 114,663          | 2.11            |
| 654  | Estee Lauder Companies Inc. - A  | 94,254           | 1.73            |
| 933  | Facebook Inc. - A  | 157,528          | 2.89            |
| 5,205  | Glaxosmithkline plc  | 104,669          | 1.92            |
| 1,682  | Godaddy Inc. - A   | 139,942          | 2.57            |
| 693  | L'Oreal SA   | 166,941          | 3.07            |
| 2,576  | Monster Beverage Corp.   | 150,232          | 2.75            |
| 3,004  | Morgan Stanley   | 143,501          | 2.64            |
| 849  | NetFlix Inc.   | 323,223          | 5.94            |
| 2,168  | Neurocrine Biosciences Inc.  | 261,200          | 4.79            |
| 1,479  | Nike Inc. - B  | 125,035          | 2.30            |
| 1,577  | Novartis AG- Reg   | 136,262          | 2.50            |
| 1,116  | NXP Semiconductor NV   | 95,440           | 1.75            |
| 1,454  | Ollie's Bargain Outlet Holdings  | 137,185          | 2.52            |
| 762  | Perrigo Company  | 54,765           | 1.01            |
| 699  | Royal Caribbean Cruises Limited  | 90,395           | 1.66            |
| 3,800  | Tencent Holdings Limited   | 156,937          | 2.88            |
| 764  | UnitedHealth Group Inc.  | 202,193          | 3.71            |
| 1,854  | Visa Inc. - A  | 278,137          | 5.11            |
| 1,665  | Worldpay Inc.  | 167,349          | 3.07            |
| 2,658  | Yandex NV - A  | 88,458           | 1.62            |
|  | <b>Total Equities</b>  | <b>5,206,374</b> | <b>95.61</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>5,206,374</b> | <b>95.61</b>    |
|  | <b>Investment in securities at market value</b>  | <b>5,206,374</b> | <b>95.61</b>    |
|  | Cash   | 252,833          | 4.64            |
|  | Other net liabilities  | (13,528)         | (0.25)          |
|  | <b>Total net assets</b>  | <b>5,445,679</b> | <b>100.00</b>   |

The accompanying notes form an integral part of these financial statements.

# Mirae Asset Asia Pacific Health Care Opportunities Equity Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value     | % of Net assets |
|--|--|------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                  |                 |
| <b>Equities</b>  |  |                  |                 |
| 151,000  | 3SBio Inc.   | 253,923          | 4.56            |
| 17,611   | Apollo Hospitals Enterprise Limited  | 253,207          | 4.55            |
| 23,793   | Aurobindo Pharma Limited   | 244,347          | 4.39            |
| 23,821   | Cadila Healthcare Limited  | 126,827          | 2.28            |
| 1,095  | Celltrion Healthcare Company Limited   | 91,016           | 1.63            |
| 935  | Celltrion Inc.   | 250,345          | 4.49            |
| 49,000   | China Medical System Holdings Limited  | 68,123           | 1.22            |
| 29,226   | Cipla Limited  | 263,695          | 4.73            |
| 1,001  | Cochlear Limited   | 144,816          | 2.60            |
| 3,430  | CSL Limited  | 497,385          | 8.93            |
| 194,000  | CSPC Pharmaceutical Group Limited  | 412,005          | 7.40            |
| 2,035  | Genexine Company Limited   | 190,796          | 3.42            |
| 2,245  | Handok Inc.  | 59,806           | 1.07            |
| 178,700  | IHH Healthcare Bhd   | 224,967          | 4.04            |
| 3,402  | Inbody Company Limited   | 87,254           | 1.57            |
| 47,256   | Jiangsu Hengrui Medicine Company   | 436,117          | 7.83            |
| 16,700   | Narayana Hrudayalaya Limited   | 56,431           | 1.01            |
| 1,860  | Ramsay Health Care Limited   | 73,670           | 1.32            |
| 2,238  | Resmed Inc.  | 256,453          | 4.60            |
| 21   | Samsung Biologics Company Limited  | 10,110           | 0.18            |
| 87,000   | Sino Biopharmaceutical   | 81,154           | 1.46            |
| 20,400   | Sinopharm Group Company  | 99,839           | 1.79            |
| 28,819   | Sun Pharmaceutical Industries Limited  | 247,778          | 4.45            |
| 54,260   | Tonghua Dongbao Pharmaceutical Company - A   | 143,051          | 2.57            |
| 17,660   | UPL Limited  | 161,837          | 2.90            |
| 602  | Viomed Company Limited   | 130,684          | 2.35            |
| 15,500   | Wuxi Biologics Cayman Inc.   | 156,766          | 2.81            |
|  | <b>Total Equities</b>  | <b>5,022,402</b> | <b>90.15</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>5,022,402</b> | <b>90.15</b>    |
|  | <b>Investment in securities at market value</b>  | <b>5,022,402</b> | <b>90.15</b>    |
|  | Cash   | 529,645          | 9.51            |
|  | Other net assets   | 19,271           | 0.34            |
|  | <b>Total net assets</b>  | <b>5,571,318</b> | <b>100.00</b>   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset Asia Growth Equity Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value      | % of Net assets |
|--|--|-------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                   |                 |
| <b>Equities</b>  |  |                   |                 |
| 522,000  | 3SBio Inc.   | 877,802           | 2.47            |
| 74,200   | Aia Group Limited  | 662,752           | 1.86            |
| 50,000   | Airtac International Group   | 489,627           | 1.38            |
| 18,048   | Alibaba Group Holding Limited  | 3,001,744         | 8.44            |
| 16,700   | Ayala Corp.  | 286,830           | 0.81            |
| 97,305   | Beijing Easpring Material Technology Company Limited - A   | 357,649           | 1.01            |
| 727,200  | BOE Technology Group Company Limited   | 332,918           | 0.94            |
| 4,036  | Celltrion Healthcare Company Limited   | 335,469           | 0.94            |
| 1,510,000  | Chinasoft International Limited  | 1,007,204         | 2.83            |
| 13,198   | Ctrip.com International Limited - ADR  | 503,108           | 1.41            |
| 47,800   | DBS Group Holdings Limited   | 911,357           | 2.56            |
| 84,985   | Future Retail Limited  | 546,499           | 1.54            |
| 777,000  | Geely Automobile Holdings Limited  | 1,548,871         | 4.36            |
| 5,003  | Genexine Company Limited   | 469,066           | 1.32            |
| 33,000   | Globalwafers Company Limited   | 363,683           | 1.02            |
| 6,488  | Handok Inc.  | 172,838           | 0.49            |
| 957  | Hanmi Pharm Company Limited  | 431,373           | 1.21            |
| 46,000   | Han's Laser Technology   | 283,263           | 0.80            |
| 40,728   | HDFC Bank Limited  | 1,127,085         | 3.17            |
| 721,304  | Hoa Phat Group JSC   | 1,311,980         | 3.69            |
| 138,000  | Hua Hong Semiconductor Limited   | 297,308           | 0.84            |
| 9,823  | iQIYI Inc.   | 272,588           | 0.77            |
| 151,960  | Jiangsu Hengrui Medicine Company   | 1,402,413         | 3.95            |
| 130,000  | Kingdee International Software Group Company Limited   | 141,531           | 0.40            |
| 4,309  | Koh Young Technology Inc.  | 423,422           | 1.19            |
| 3,700  | Kweichow Moutai Company Limited - A  | 392,553           | 1.10            |
| 8,370  | L&F Company Limited  | 330,499           | 0.93            |
| 4,222  | LG Chem Limited  | 1,391,157         | 3.91            |
| 550,636  | Longi Green Energy Technology Company Limited  | 1,136,387         | 3.20            |
| 5,795  | Maruti Suzuki India Limited  | 587,410           | 1.65            |
| 528  | Medy-Tox Inc.  | 294,642           | 0.83            |
| 6,000  | Momo Inc.  | 265,320           | 0.74            |
| 124,500  | Ping An Insurance Group Company of China Limited   | 1,264,754         | 3.56            |
| 158,369  | Power Grid Corp. of India Limited  | 411,598           | 1.16            |
| 38,034   | Reliance Industries Limited  | 660,020           | 1.86            |
| 523,710  | Saigon Securities Inc.   | 754,404           | 2.12            |
| 19,449   | Samsung Electronics Company Limited  | 814,430           | 2.29            |
| 3,519  | Samsung Sdi Company Limited  | 820,069           | 2.31            |
| 149,100  | Sanan Optoelectronics Company Limited  | 354,515           | 1.00            |
| 29,744   | SBI Life Insurance Company Limited   | 209,919           | 0.59            |
| 90,800   | Shenzhen Inovance Technology Company Limited   | 365,543           | 1.02            |
| 43,000   | Shenzhou International Group Holdings Limited  | 551,660           | 1.55            |
| 458,500  | Sino Biopharmaceutical   | 427,693           | 1.20            |
| 204,000  | Taiwan Semiconductor Manufacturing Company Limited   | 1,753,815         | 4.92            |
| 7,065  | Tal Education Group - ADR  | 181,359           | 0.51            |
| 43,000   | Techtronic Industries Company  | 274,731           | 0.77            |
| 29,600   | Tencent Holdings Limited   | 1,222,455         | 3.44            |
| 186,219  | Venustech Group Inc.   | 510,433           | 1.44            |
| 88,000   | Wise Talent Information Technology Company Limited   | 260,317           | 0.73            |
| 545,800  | Xiaomi Corp. - B   | 1,081,023         | 3.04            |
| 21,000   | Zto Express Cayman Inc.  | 351,750           | 0.99            |
|  | <b>Total Equities</b>  | <b>34,226,836</b> | <b>96.26</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>34,226,836</b> | <b>96.26</b>    |
|  | <b>Investment in securities at market value</b>  | <b>34,226,836</b> | <b>96.26</b>    |
|  | Cash   | 1,669,325         | 4.69            |
|  | Other net liabilities  | (338,051)         | (0.95)          |
|  | <b>Total net assets</b>  | <b>35,558,110</b> | <b>100.00</b>   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset China Growth Equity Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value       | % of Net assets |
|--|--|--------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                    |                 |
| <b>Equities</b>  |  |                    |                 |
| 72,802   | Alibaba Group Holding Limited  | 12,108,428         | 9.88            |
| 1,403,332  | Angel Yeast Company Limited  | 6,014,623          | 4.91            |
| 4,244  | Baidu.com - ADR  | 978,115            | 0.80            |
| 1,131,811  | Chongqing Fuling Zhacai Group Company Limited  | 4,285,040          | 3.50            |
| 1,150,000  | CSPC Pharmaceutical Group Limited  | 2,442,297          | 1.99            |
| 525,000  | Foshan Haitian Flavouring & Food Company Limited   | 6,043,070          | 4.93            |
| 197,662  | Huya Inc.  | 4,662,847          | 3.80            |
| 858,680  | Inner Mongolia Yili Industrial Group Company Limited   | 3,204,790          | 2.61            |
| 610,558  | Jiangsu Hengrui Medicine Company   | 5,634,740          | 4.60            |
| 114,941  | Kweichow Moutai Company Limited - A  | 12,194,697         | 9.96            |
| 2,954,000  | Lifestyle International Holdings Limited   | 5,797,909          | 4.72            |
| 78,374   | New Oriental Education & Technology Group - ADR  | 5,741,679          | 4.68            |
| 235,945  | Oppein Home Group Inc.   | 3,249,101          | 2.65            |
| 575,000  | Ping An Insurance Group Company of China Limited   | 5,841,235          | 4.76            |
| 9,658,000  | SASA International Holdings Limited  | 5,356,075          | 4.37            |
| 1,919,500  | Sun Art Retail Group Limited   | 2,496,925          | 2.04            |
| 183,124  | Suofeiya Home Collection Company Limited   | 581,527            | 0.47            |
| 403,184  | Tal Education Group - ADR  | 10,349,734         | 8.44            |
| 250,900  | Tencent Holdings Limited   | 10,361,955         | 8.45            |
| 1,608,000  | Vitasoy International Holdings Limited   | 5,486,141          | 4.47            |
| 694,600  | Wise Talent Information Technology Company Limited   | 2,054,733          | 1.68            |
| 604,542  | Wuliangye Yibin Company Limited  | 5,970,204          | 4.87            |
|  | <b>Total Equities</b>  | <b>120,855,865</b> | <b>98.58</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>120,855,865</b> | <b>98.58</b>    |
|  | <b>Investment in securities at market value</b>  | <b>120,855,865</b> | <b>98.58</b>    |
|  | Cash   | 1,619,845          | 1.32            |
|  | Other net assets   | 126,199            | 0.10            |
|  | <b>Total net assets</b>  | <b>122,601,909</b> | <b>100.00</b>   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.



# Mirae Asset Next Asia Pacific Equity Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value      | % of Net assets |
|--|--|-------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                   |                 |
| <b>Equities</b>  |  |                   |                 |
| 67,800   | Aia Group Limited  | 605,587           | 0.74            |
| 27,592   | Alibaba Group Holding Limited  | 4,589,101         | 5.59            |
| 2,906  | Amorepacific Corp.   | 683,765           | 0.83            |
| 37,395   | Apollo Hospitals Enterprise Limited  | 537,659           | 0.65            |
| 86,576   | Asian Paints Limited   | 1,544,608         | 1.88            |
| 496,000  | Bangkok Dusit Medical Services pcl - NVDR  | 391,089           | 0.48            |
| 387,300  | Bank Central Asia Tbk Pt   | 627,700           | 0.76            |
| 22,576   | Britannia Industries Limited   | 1,813,647         | 2.21            |
| 55,500   | Casio Computer Company Limited   | 908,649           | 1.11            |
| 434,500  | China Merchants Bank Company Limited - H   | 1,765,577         | 2.15            |
| 4,241  | CSL Limited  | 614,989           | 0.75            |
| 19,242   | Ctrip.com International Limited - ADR  | 733,505           | 0.89            |
| 15,600   | Daifuku Company Limited  | 796,333           | 0.97            |
| 14,600   | Daikin Industries Limited  | 1,946,882         | 2.37            |
| 19,700   | Daiwa House Industry Company Limited   | 584,965           | 0.71            |
| 6,700  | Disco Corp.  | 1,123,509         | 1.37            |
| 27,800   | Don Quijote Company Limited  | 1,409,302         | 1.72            |
| 3,921  | E-Mart Company Limited   | 733,475           | 0.89            |
| 119,000  | Galaxy Entertainment Group Limited   | 754,980           | 0.92            |
| 2,397  | Genexine Company Limited   | 224,736           | 0.27            |
| 128,184  | Godrej Consumer Products Limited   | 1,359,202         | 1.66            |
| 112,521  | Hangzhou Hikvision Digital Technology Company Limited  | 469,995           | 0.57            |
| 158,400  | Han's Laser Technology   | 975,409           | 1.19            |
| 96,950   | HDFC Bank Limited  | 2,682,942         | 3.28            |
| 51,842   | Hindustan Lever Limited  | 1,150,264         | 1.40            |
| 11,700   | Hitachi Transport System Limited   | 329,055           | 0.40            |
| 8,340  | Hotel Shilla Company Limited   | 815,767           | 0.99            |
| 23,000   | Hua Hong Semiconductor Limited   | 49,551            | 0.06            |
| 54,300   | Isuzu Motors Limited   | 857,406           | 1.04            |
| 220,845  | Jiangsu Hengrui Medicine Company   | 2,038,142         | 2.48            |
| 1,921,300  | Kalbe Farma Tbk Pt   | 177,935           | 0.22            |
| 31,600   | Kaneka Corp.   | 1,462,641         | 1.78            |
| 27,100   | Konami Holdings Corp.  | 1,063,214         | 1.30            |
| 40,700   | Mandom Corp.   | 1,295,367         | 1.58            |
| 23,300   | Meituan Dianping - B   | 204,691           | 0.25            |
| 49,395   | Midea Group Company Limited - A  | 289,309           | 0.35            |
| 314,400  | Mitsubishi Ufj Financial Group Inc.  | 1,965,537         | 2.39            |
| 61,300   | Mitsui Chemicals Inc.  | 1,535,405         | 1.87            |
| 358,700  | Mizuho Financial Group Inc.  | 626,796           | 0.76            |
| 10,400   | Murata Manufacturing Company Limited   | 1,601,376         | 1.95            |
| 22,874   | New Oriental Education & Technology Group - ADR  | 1,675,749         | 2.04            |
| 11,700   | Nidec Corp.  | 1,686,018         | 2.05            |
| 12,056   | Oppein Home Group Inc.   | 166,018           | 0.20            |
| 20,400   | Otsuka Holdings Company Limited  | 1,030,027         | 1.25            |
| 42,100   | Pigeon Corp.   | 2,375,491         | 2.89            |
| 211,500  | Ping An Insurance Group Company of China Limited   | 2,148,559         | 2.61            |
| 11,900   | Pola Orbis Holdings Inc.   | 435,398           | 0.53            |
| 28,200   | Sakata Seed Corp.  | 1,016,866         | 1.24            |
| 16,999   | Samsung Electronics Company Limited  | 711,836           | 0.87            |
| 152,000  | Sands China Limited  | 688,541           | 0.84            |
| 280,208  | Shanghai International Airport - A   | 2,393,367         | 2.92            |
| 6,000  | Shimadzu Corp.   | 188,318           | 0.23            |
| 8,600  | Shin-Etsu Chemical Company Limited   | 763,139           | 0.93            |
| 35,500   | Sony Corp.   | 2,180,234         | 2.66            |
| 18,700   | Square Enix Holdings Company Limited   | 774,873           | 0.94            |
| 22,000   | Star Micronics Company Limited   | 391,801           | 0.48            |
| 4,100  | Sunny Optical Technology Group Company Limited   | 47,309            | 0.06            |
| 65,796   | Sydney Airport Finance Company Pty Limited   | 326,877           | 0.40            |
| 242,000  | Taiwan Semiconductor Manufacturing Company Limited   | 2,080,507         | 2.53            |
| 68,299   | Tal Education Group - ADR  | 1,753,236         | 2.14            |
| 2,250,100  | Telekomunikasi Indonesia Tbk Pt  | 549,655           | 0.67            |
| 110,100  | Tencent Holdings Limited   | 4,547,036         | 5.54            |
| 37,900   | Tokyo Rope Mfg Company Limited   | 496,534           | 0.60            |
| 28,200   | Trend Micro Inc.   | 1,817,430         | 2.21            |
| 44,500   | Unicharm Corp.   | 1,474,375         | 1.80            |
| 185,796  | Vietnam Dairy Products JSC   | 1,096,921         | 1.34            |
| 755,717  | Vietnam Prosperity JSC   | 870,888           | 1.06            |
| 18,500   | Yakult Honsha Company Limited  | 1,518,493         | 1.84            |
| 21,800   | Yamaha Corp.   | 1,157,029         | 1.41            |
|  | <b>Total Equities</b>  | <b>79,702,587</b> | <b>97.06</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>79,702,587</b> | <b>97.06</b>    |
|  | <b>Investment in securities at market value</b>  | <b>79,702,587</b> | <b>97.06</b>    |
|  | Cash   | 4,489,998         | 5.47            |
|  | Other net liabilities  | (2,071,927)       | (2.53)          |
|  | <b>Total net assets</b>  | <b>82,120,658</b> | <b>100.00</b>   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset India Mid Cap Equity Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value       | % of Net assets |
|--|--|--------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                    |                 |
| <b>Equities</b>  |  |                    |                 |
| 3,967,302  | Aditya Birla Fashion and Retail Limited  | 10,042,758         | 2.24            |
| 395,720  | Ajanta Pharma Limited  | 5,806,966          | 1.30            |
| 474,943  | Apollo Hospitals Enterprise Limited  | 6,828,654          | 1.52            |
| 1,459,437  | Apollo Tyres Limited   | 4,273,215          | 0.95            |
| 2,807,797  | Ashok Leyland Limited  | 4,613,167          | 1.03            |
| 1,616,482  | Berger Paints India Limited  | 6,534,830          | 1.46            |
| 2,377,092  | Bharat Electronics Limited   | 2,633,196          | 0.59            |
| 1,255,080  | Bharat Financial Inclusion Limited   | 17,982,142         | 4.01            |
| 663,490  | Bharat Forge Limited   | 5,501,775          | 1.23            |
| 24,452   | Biocon Limited   | 233,203            | 0.05            |
| 1,419,749  | Capacite Infracore Limited**   | 4,312,713          | 0.96            |
| 663,869  | Ceat Limited   | 10,449,819         | 2.33            |
| 307,341  | Century Textile & Industries Limited   | 3,483,182          | 0.78            |
| 1,120,096  | Dabur India Limited  | 6,596,341          | 1.47            |
| 2,497,030  | DCB Bank Limited   | 5,098,086          | 1.14            |
| 764,972  | Divi's Laboratories Limited  | 13,833,650         | 3.08            |
| 3,618,197  | Equitas Holdings Limited   | 6,076,911          | 1.36            |
| 791,368  | Escorts Limited  | 6,678,973          | 1.49            |
| 2,130,730  | Exide Industries Ltd   | 7,802,483          | 1.74            |
| 11,325,663   | Federal Bank Limited   | 11,045,993         | 2.46            |
| 571,145  | Finolex Cables Limited**   | 4,177,811          | 0.93            |
| 42,149   | Gail India Limited   | 220,368            | 0.05            |
| 1,044,435  | Grasim Industries Limited  | 14,717,752         | 3.28            |
| 2,114,428  | Gujarat Pipavav Port Limited   | 2,925,604          | 0.65            |
| 2,520,555  | Gujarat State Petronet Limited   | 6,065,811          | 1.35            |
| 1,401,944  | Havell's India Limited   | 11,497,522         | 2.57            |
| 2,914,758  | Hindustan Petroleum Corp. Limited  | 10,110,575         | 2.25            |
| 3,254,684  | Icici Bank Limited   | 13,718,696         | 3.06            |
| 935,149  | ICICI Securities Limited   | 3,730,145          | 0.83            |
| 3,338,724  | Indian Hotels Company Limited  | 6,305,299          | 1.41            |
| 492,734  | Info Edge India Limited  | 9,673,528          | 2.16            |
| 579,605  | Ipca Laboratories Limited  | 5,432,645          | 1.21            |
| 1,902,540  | Jindal Steel & Power Limited   | 5,153,312          | 1.15            |
| 286,699  | Jubilant Foodworks Limited   | 4,863,677          | 1.08            |
| 2,862,616  | Jyothy Laboratories Limited**  | 7,710,381          | 1.72            |
| 635,693  | Kajaria Ceramics Limited   | 3,221,872          | 0.72            |
| 1,209,271  | Kotak Mahindra Bank Limited  | 19,044,049         | 4.25            |
| 287,781  | Larsen & Toubro Infotech   | 7,610,373          | 1.70            |
| 553,729  | Mahanagar Gas Limited  | 6,241,957          | 1.39            |
| 17,729   | Mahindra & Mahindra Limited  | 210,564            | 0.05            |
| 1,360,101  | Max Financial Services Limited   | 7,660,767          | 1.71            |
| 401,031  | MindTree Limited   | 5,716,169          | 1.27            |
| 865,077  | Muthoot Finance Limited  | 4,814,070          | 1.07            |
| 351,384  | Natco Pharma Limited   | 3,642,778          | 0.81            |
| 6,429,306  | National Aluminium Company Limited   | 5,374,752          | 1.20            |
| 3,101  | Page Industries Limited  | 1,406,769          | 0.31            |
| 2,903,700  | Petronet Lng Limited   | 9,002,707          | 2.01            |
| 735,982  | PI Industries Limited  | 7,227,829          | 1.61            |
| 4,257,914  | Power Finance Corp. Limited  | 4,469,956          | 1.00            |
| 505,958  | Raymond Limited  | 4,630,327          | 1.03            |
| 1,849,203  | Rbl Bank Limited   | 13,058,444         | 2.91            |
| 172,639  | Reliance Capital Limited   | 672,075            | 0.15            |
| 318,584  | SRF Limited  | 7,520,055          | 1.68            |
| 2,480,088  | State Bank of India Limited  | 9,083,502          | 2.03            |
| 44,207   | Sun TV Network Limited   | 374,592            | 0.08            |
| 1,261,269  | Tata Chemicals Limited   | 12,047,211         | 2.69            |
| 4,082,002  | Tata Global Beverages Limited  | 13,162,747         | 2.94            |
| 1,326,691  | Tata Steel Limited   | 10,637,864         | 2.37            |
| 471,587  | Torrent Pharmaceuticals Limited  | 10,751,060         | 2.40            |
| 674,544  | Trent Limited  | 3,101,003          | 0.69            |
| 1,136,109  | TVS Motor Company Limited  | 8,777,453          | 1.95            |
| 1,498,811  | Voltas Limited   | 11,003,820         | 2.46            |
| 2,052,364  | Wipro Limited  | 9,173,205          | 2.05            |
|  | <b>Total Equities</b>  | <b>445,769,153</b> | <b>99.42</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>445,769,153</b> | <b>99.42</b>    |
|  | <b>Investment in securities at market value</b>  | <b>445,769,153</b> | <b>99.42</b>    |
|  | Cash   | 6,108,878          | 1.36            |
|  | Other net liabilities  | (3,495,542)        | (0.78)          |
|  | <b>Total net assets</b>  | <b>448,382,489</b> | <b>100.00</b>   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

\*\* illiquid security

The accompanying notes form an integral part of these financial statements.

# Mirae Asset Asia Pacific Multi-Asset Income Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity  | Description  | Market value     | % of Net assets |
|---|--|------------------|-----------------|
| <b>Undertakings for collective investments in transferable securities</b>       |  |                  |                 |
| 4,116   | Amundi Floating Rate USD Corporate UCITS ETF           | 437,849          | 8.79            |
| 2,280   | Db X-Trackers MSCI Indonesia TRN Index UCITS ETF       | 30,715           | 0.62            |
| 683   | iShares Asia Pacific Dividend UCITS ETF                | 18,550           | 0.37            |
| 6,110   | iShares MSCI Australia UCITS ETF                       | 212,781          | 4.27            |
| 1,960   | ishares MSCI Korea ETF                                 | 90,383           | 1.81            |
| 1,118   | iShares MSCI Taiwan UCITS ETF                          | 51,696           | 1.04            |
| 1,140   | Lyxor China Enterprise Hscai UCITS ETF                 | 185,237          | 3.72            |
| 16,130  | Lyxor ETF MSCI AC Asia Pacific Ex Japan                | 962,817          | 19.33           |
| 2,284   | Lyxor MSCI India UCITS ETF                             | 40,800           | 0.82            |
| 12,540  | SPDR Bloomberg Barclays US TIPS UCITS ETF              | 374,821          | 7.53            |
| 20,970  | Xtrackers II Global Inflation-Linked Bond UCITS ETF    | 513,188          | 10.30           |
| 8,386   | X-Trackers II Liquid Asia Ex-Japan Corporate Bond Fund | 952,608          | 19.13           |
| 22,176  | X-Trackers MSCI AC Asia ex Japan Swap UCITS ETF        | 967,098          | 19.42           |
| <b>Total Undertakings for collective investments in transferable securities</b> |  | <b>4,838,543</b> | <b>97.15</b>    |
| <b>Investment in securities at market value</b>                                 |  | <b>4,838,543</b> | <b>97.15</b>    |
|   | Cash   | 11,948           | 0.24            |
|   | Other net assets                                       | 129,810          | 2.61            |
| <b>Total net assets</b>   |  | <b>4,980,301</b> | <b>100.00</b>   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset Global Dynamic Bond Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value      | % of Net assets |
|--|--|-------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                   |                 |
| <b>Bonds</b>   |  |                   |                 |
| 200,000  | ACWA Power Management and Investments One Limited 5.950% 15/Dec/39   | 194,083           | 0.71            |
| 200,000  | Alfa SAB de CV 6.875% 25/Mar/44  | 205,662           | 0.76            |
| 200,000  | BBVA Bancomer SA 6.750% 30/Sep/22  | 214,818           | 0.79            |
| 500,000  | Centrais Eletricas Brasileiras SA 6.875% 30/Jul/19   | 505,562           | 1.86            |
| 250,000  | Codelco Inc. 3.625% 1/Aug/27   | 238,517           | 0.88            |
| 800,000  | Empresa Nacional del Petroleo 5.250% 10/Aug/20   | 824,551           | 3.03            |
| 200,000  | Enel Generacion Chile SA 4.250% 15/Apr/24  | 198,500           | 0.73            |
| 200,000  | Equate Petrochemical BV 3.000% 3/Mar/22  | 192,875           | 0.71            |
| 500,000  | Ford Motor Credit Company FRN - 28/Mar/22  | 499,389           | 1.84            |
| 2,000,000  | Industrial & Commercial Bank of China 1.875% 14/Jul/19   | 1,978,994         | 7.30            |
| 100,000  | Israel Chemicals Limited 6.375% 31/May/38  | 100,250           | 0.37            |
| 700,000  | JPMorgan Chase & Company FRN - 24/Oct/23   | 714,477           | 2.63            |
| 200,000  | Kazakhstan Temir Zholy Finance BV 6.950% 10/Jul/42   | 221,172           | 0.81            |
| 1,000,000  | Kookmin Bank 2.125% 21/Oct/20  | 973,324           | 3.58            |
| 200,000  | Korea Development Bank FRN - 30/Oct/22   | 201,000           | 0.74            |
| 250,000  | Listrindo Capital BV 4.950% 14/Sep/26  | 232,793           | 0.86            |
| 200,000  | Marble II PTE Limited 5.300% 20/Jun/22   | 195,045           | 0.72            |
| 200,000  | Millicom International Cellular SA 5.125% 15/Jan/28  | 184,196           | 0.68            |
| 500,000  | Mizuho Financial Group Inc. FRN - 13/Sep/21  | 507,633           | 1.87            |
| 250,000  | NTPC Limited 4.750% 3/Oct/22   | 253,616           | 0.93            |
| 250,000  | Pertamina Persero PT 6.450% 30/May/44  | 273,092           | 1.01            |
| 200,000  | Petrobras Global Finance BV 5.999% 27/Jan/28   | 185,519           | 0.68            |
| 400,000  | Petronas Capital Limited 3.500% 18/Mar/25  | 391,482           | 1.44            |
| 200,000  | Sasol Financing USA 6.500% 26/Sep/28   | 203,500           | 0.75            |
| 200,000  | Southern Copper Corp. 5.250% 8/Nov/42  | 203,026           | 0.75            |
| 200,000  | SURA Asset Management SA 4.875% 17/Apr/24  | 200,030           | 0.74            |
| 100,000  | Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/Jul/23  | 89,000            | 0.33            |
| 100,000  | Teva Pharmaceutical Finance Netherlands III BV 3.150% 1/Oct/26   | 83,625            | 0.31            |
| 200,000  | Thaioil Treasury Center Company 4.875% 23/Jan/43   | 200,608           | 0.74            |
| 200,000  | Tupras Turkiye Petrol Rafinerileri 4.500% 18/Oct/24  | 175,529           | 0.65            |
| 200,000  | Ultrapar SA 5.250% 6/Oct/26  | 185,250           | 0.68            |
| 200,000  | VEON Holdings BV 4.950% 16/Jun/24  | 191,299           | 0.70            |
| 1,000,000  | Wells Fargo & Company FRN - 24/Jan/23  | 1,016,679         | 3.74            |
|  | <b>Total Bonds</b>   | <b>12,035,096</b> | <b>44.32</b>    |
| <b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>                    |  |                   |                 |
| 200,000  | Angola (Govt of) 9.500% 12/Nov/25  | 228,099           | 0.84            |
| 300,000  | Argentina (Govt of) 7.500% 22/Apr/26   | 274,119           | 1.01            |
| 200,000  | Brazil (Govt of) 6.000% 7/Apr/26   | 206,059           | 0.76            |
| 1,500,000  | China Development FRN - 6/Mar/20   | 1,499,986         | 5.52            |
| 300,000  | Colombia (Govt of) 4.000% 26/Feb/24  | 300,505           | 1.11            |
| 150,000  | Dominican Republic (Govt of) 5.950% 25/Jan/27  | 153,013           | 0.56            |
| 200,000  | Ecuador (Govt of) 7.950% 20/Jun/24   | 193,971           | 0.71            |
| 200,000  | Egypt (Govt of) 7.500% 31/Jan/27   | 205,832           | 0.76            |
| 200,000  | Kenya (Govt of) 6.875% 24/Jun/24   | 200,991           | 0.74            |
| 200,000  | Lebanon (Govt of) 6.600% 27/Nov/26   | 156,743           | 0.58            |
| 200,000  | Namibia (Govt of) 5.250% 29/Oct/25   | 189,481           | 0.70            |
| 200,000  | Oman (Govt of) 5.625% 17/Jan/28  | 197,504           | 0.73            |
| 150,000  | Peru (Govt of) 8.750% 21/Nov/33  | 222,683           | 0.82            |
| 200,000  | South Africa (Govt of) 5.875% 30/May/22  | 208,342           | 0.77            |
| 2,500,000  | South Africa (Govt of) 7.750% 28/Feb/23  | 171,543           | 0.63            |
| 200,000  | United Mexican States (Govt of) 4.350% 15/Jan/47   | 182,274           | 0.67            |
| 2,000,000  | United States Treasury Bill 2.750% 31/Aug/23   | 1,983,907         | 7.31            |
| 2,800,000  | United States Treasury N/B 1.500% 31/Dec/18  | 2,794,969         | 10.28           |
|  | <b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>                    | <b>9,370,021</b>  | <b>34.50</b>    |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>21,405,117</b> | <b>78.82</b>    |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset Global Dynamic Bond Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018 (Continued)

| <b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b> |  |                   |   |
|--|--|-------------------|---|
|  | <b>Bonds</b>   |                   |   |
| 200,000  | Tengizchevroil Finance Company International Limited 4.000% 15/Aug/26  | 190,230           | 0.70  |
|  | <b>Total Bonds</b>   | <b>190,230</b>    | <b>0.70</b>   |
|  | <b>Mortgage and Asset Backed Securities</b>  |                   |   |
| 794,301.739194   | Fannie Mae Interest Strip 3.500% 25/Jan/42   | 156,367           | 0.58  |
| 690,283.126826   | Freddie Mac 4.000% 15/Jan/43   | 176,037           | 0.65  |
| 925,255.278000   | Ginnie Mae FRN - 20/Mar/44   | 125,504           | 0.46  |
|  | <b>Total Mortgage and Asset Backed Securities</b>  | <b>457,908</b>    | <b>1.69</b>   |
|  | <b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b> | <b>648,138</b>    | <b>2.39</b>   |
|  |  |                   | <b>Other transferable securities and money market instruments</b>         |
|  | <b>Bonds</b>   |                   |   |
| 200,000  | Azerbaijan (Govt of) 3.500% 1/Sep/32   | 171,286           | 0.63  |
|  | <b>Total Bonds</b>   | <b>171,286</b>    | <b>0.63</b>   |
|  | <b>Total Other transferable securities and money market instruments</b>  | <b>171,286</b>    | <b>0.63</b>   |
|  |  |                   | <b>Undertakings for collective investments in transferable securities</b> |
| 1,122  | iShares JPMorgan EM Local Government Bond UCITS ETF  | 64,717            | 0.24  |
| 20,000   | iShares USD Corporate Bond UCITS ETF   | 2,201,200         | 8.10  |
| 10,000   | iShares USD High Yield Corporate Bond UCITS ETF  | 1,037,200         | 3.82  |
|  | <b>Total Undertakings for collective investments in transferable securities</b>  | <b>3,303,117</b>  | <b>12.16</b>  |
|  | <b>Investment in securities at market value</b>  | <b>25,527,658</b> | <b>94.00</b>  |
|  | Cash   | 450,152           | 1.66  |
|  | Other net assets   | 1,179,719         | 4.34  |
|  | <b>Total net assets</b>  | <b>27,157,529</b> | <b>100.00</b>   |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.  
The accompanying notes form an integral part of these financial statements.

# Mirae Asset Asia Bond Fund\*

Schedule of Investments (Expressed in USD) as at 30 September 2018

| Quantity   | Description  | Market value      | % of Net assets |
|--|--|-------------------|-----------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |  |                   |                 |
| <b>Bonds</b>   |  |                   |                 |
| 200,000  | ABJA Investment Company 5.450% 24/Jan/28   | 181,501           | 1.47            |
| 200,000  | Bank of China FRN - 8/Mar/21   | 200,168           | 1.63            |
| 200,000  | Bank of East Asia Limited FRN - 3/Nov/26   | 194,961           | 1.58            |
| 200,000  | Bank of India 6.250% 16/Feb/21   | 208,094           | 1.70            |
| 200,000  | Bank of the Philippine Islands 4.250% 4/Sep/23   | 199,354           | 1.62            |
| 200,000  | Bdo Unibank Inc. 2.950% 6/Mar/23   | 188,133           | 1.53            |
| 200,000  | Boc Aviation Limited 3.499% 26/Sep/23  | 199,913           | 1.62            |
| 300,000  | Ccci Treasure Limited FRN - 29/Dec/49  | 296,928           | 2.41            |
| 200,000  | Chalco Hong Kong Investment Company Limited 4.875% 7/Sep/21  | 199,957           | 1.63            |
| 200,000  | China Construction Bank Corp. FRN - 16/Dec/66  | 198,901           | 1.62            |
| 200,000  | China Mengniu Dairy Company Limited 4.250% 7/Aug/23  | 198,769           | 1.61            |
| 200,000  | China Oil & Gas Group Limited 5.000% 7/May/20  | 200,438           | 1.63            |
| 200,000  | CICC Hong Kong Finance 3.531% 11/Sep/21  | 199,893           | 1.62            |
| 200,000  | Cifi Holdings Group Company Limited 7.750% 5/Jun/20  | 202,877           | 1.65            |
| 200,000  | CNAC HK Finbridge Company Limited 3.500% 19/Jul/22   | 193,772           | 1.57            |
| 300,000  | Crcr Yupeng Limited FRN - 28/Feb/49  | 299,749           | 2.44            |
| 200,000  | CSCEC Finance Cayman II Limited 2.250% 14/Jun/19   | 198,187           | 1.61            |
| 200,000  | Federal International Finance PT 4.125% 10/May/21  | 199,703           | 1.62            |
| 200,000  | Global Logistic Properties 3.875% 4/Jun/25   | 181,199           | 1.47            |
| 200,000  | Gohl Capital Limited 4.250% 24/Jan/27  | 191,081           | 1.55            |
| 200,000  | Greenko Dutch BV 4.875% 24/Jul/22  | 190,852           | 1.55            |
| 200,000  | GS Caltex Corp. 3.000% 18/Jun/19   | 199,670           | 1.62            |
| 200,000  | Hanjin International FRN - 28/Sep/20   | 201,237           | 1.63            |
| 200,000  | Hilong Holding Limited 7.250% 22/Jun/20  | 198,631           | 1.61            |
| 200,000  | Hindustan Petroleum Corp. Limited 4.000% 12/Jul/27   | 182,120           | 1.48            |
| 200,000  | Huarong Finance II Company Limited 2.750% 3/Jun/19   | 198,318           | 1.61            |
| 200,000  | Hutchison Whampoa International 3.625% 31/Oct/24   | 196,139           | 1.59            |
| 200,000  | Hyundai Capital America FRN - 12/Mar/21  | 200,205           | 1.63            |
| 200,000  | ICBC Dubai FRN - 5/Mar/21  | 200,178           | 1.63            |
| 200,000  | ICBCIL Finance Company Limited FRN - 15/May/21   | 199,450           | 1.62            |
| 200,000  | Indo Energy Finance II BV 6.375% 24/Jan/23   | 197,276           | 1.60            |
| 200,000  | Inventive Global Investments 3.189% 19/Sep/21  | 200,085           | 1.64            |
| 200,000  | JSW Steel Limited 4.750% 12/Nov/19   | 200,144           | 1.63            |
| 200,000  | Korea Development Bank FRN - 30/Oct/22   | 201,001           | 1.63            |
| 250,000  | Lendlease US Capital Inc. 4.500% 26/May/26   | 240,044           | 1.95            |
| 200,000  | Longfor Properties Company 3.875% 13/Jul/22  | 191,980           | 1.56            |
| 200,000  | Mcc Holding Hk Corp. 2.950% 31/May/20  | 196,329           | 1.59            |
| 200,000  | Medco Straits Services Pte Limited 8.500% 17/Aug/22  | 208,293           | 1.69            |
| 200,000  | Minejesa Capital 4.625% 10/Aug/30  | 184,215           | 1.50            |
| 200,000  | National Savings Bank 5.150% 10/Sep/19   | 199,360           | 1.62            |
| 200,000  | New Metro Global Limited 4.750% 11/Feb/19  | 199,493           | 1.62            |
| 200,000  | Ongc Videsh Limited 3.250% 15/Jul/19   | 199,368           | 1.62            |
| 200,000  | Pelabuhan Indonesia II 5.375% 5/May/45   | 186,706           | 1.52            |
| 200,000  | Pertamina Persero PT 4.300% 20/May/23  | 199,007           | 1.62            |
| 200,000  | Petronas Capital Limited 4.500% 18/Mar/45  | 201,145           | 1.63            |
| 200,000  | PTT Exploration & Production pcl Perp FRN - 18/Dec/66  | 200,634           | 1.63            |
| 200,000  | PTTEP Canada International Finance Limited 6.350% 12/Jun/42  | 241,471           | 1.96            |
| 200,000  | Shanghai Commercial Bank Limited FRN - 29/Nov/27   | 190,886           | 1.55            |
| 200,000  | Shinhan Bank 3.875% 24/Mar/26  | 189,697           | 1.54            |
| 200,000  | Sinopec Group Overseas Development 3.625% 12/Apr/27  | 190,471           | 1.55            |
| 200,000  | SK Broadband Company Limited 3.875% 13/Aug/23  | 199,263           | 1.62            |
| 200,000  | Studio City Company Limited 7.250% 30/Nov/21   | 207,110           | 1.68            |
| 200,000  | Tbg Global Pte Limited 5.250% 10/Feb/22  | 197,433           | 1.60            |
| 200,000  | Union Bank of the Philippines 3.369% 29/Nov/22   | 191,354           | 1.55            |
| 200,000  | Voyage Bonds Limited 3.375% 28/Sep/22  | 189,971           | 1.54            |
| 200,000  | Wanda Properties Overseas Limited 4.875% 21/Nov/18   | 199,631           | 1.62            |
| 200,000  | West China Cement Limited 6.500% 11/Sep/19   | 202,281           | 1.64            |
|  | <b>Total Bonds</b>   | <b>11,505,026</b> | <b>93.45</b>    |
| <b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>                    |  |                   |                 |
| 300,000  | Perusahaan Penerbit Sbsn Indonesia III 4.325% 28/May/25  | 298,435           | 2.42            |
|  | <b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>                    | <b>298,435</b>    | <b>2.42</b>     |
|  | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> | <b>11,803,461</b> | <b>95.87</b>    |
|  | <b>Investment in securities at market value</b>  | <b>11,803,461</b> | <b>95.87</b>    |
|  | Cash   | 410,944           | 3.34            |
|  | Other net assets   | 97,522            | 0.79            |
|  | <b>Total net assets</b>  | <b>12,311,927</b> | <b>100.00</b>   |

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# Mirae Asset Korea Equity Fund

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Semiconductors   | 14.63         |
| Retail   | 7.55          |
| Electrical equipment                                       | 4.61          |
| Financial services   | 4.06          |
| Engineering and construction                               | 4.00          |
| Machinery  | 3.90          |
| IT Consulting and services                                 | 3.76          |
| Chemicals  | 3.69          |
| Cosmetics and personal care                                | 3.65          |
| Iron and steel   | 3.55          |
| Automobile parts and equipment                             | 3.33          |
| Telecommunication services                                 | 3.16          |
| Telecommunication equipment                                | 2.97          |
| Biotechnology  | 2.96          |
| Pharmaceuticals  | 2.17          |
| Oil and gas producers                                      | 2.17          |
| Internet software and services                             | 2.08          |
| Electronic equipment                                       | 1.85          |
| Auto manufacturers   | 1.83          |
| Home furnishings   | 1.61          |
| Food   | 1.60          |
| Leisure and entertainment                                  | 1.52          |
| Transportation   | 1.50          |
| Toys and games   | 1.49          |
| Oil and gas services                                       | 1.11          |
| Mining (non precious)                                      | 1.05          |
| Food services  | 0.94          |
| Plastics and Rubber  | 0.93          |
| Insurance  | 0.60          |
| <b>Total investment in securities</b>                      | <b>88.27</b>  |
| Cash   | 8.08          |
| Other net assets   | 3.65          |
| <b>Total net assets</b>                                    | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |               |
|  | <b>% NAV</b>  |
| Republic of Korea (South)                                  | 88.27         |
| <b>Total investment in securities</b>                      | <b>88.27</b>  |
| Cash   | 8.08          |
| Other net assets   | 3.65          |
| <b>Total net assets</b>                                    | <b>100.00</b> |

# Mirae Asset China Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |  | <b>% NAV</b>  |
|--|--|---------------|
| Internet software and services                             |  | 18.77         |
| Beverages  |  | 14.91         |
| Commercial services  |  | 13.25         |
| Insurance  |  | 8.11          |
| Retail   |  | 6.94          |
| Pharmaceuticals  |  | 6.38          |
| Food   |  | 5.02          |
| Banks  |  | 4.28          |
| Transportation   |  | 4.24          |
| Telecommunication services                                 |  | 4.01          |
| Financial services   |  | 3.51          |
| Machinery  |  | 2.12          |
| Oil and gas producers                                      |  | 2.00          |
| <b>Total investment in securities</b>                      |  | <b>93.54</b>  |
| Cash   |  | 7.67          |
| Other net liabilities                                      |  | (1.21)        |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |  | <b>% NAV</b>  |
| Cayman Islands   |  | 40.21         |
| China  |  | 37.12         |
| Hong Kong  |  | 16.21         |
| <b>Total investment in securities</b>                      |  | <b>93.54</b>  |
| Cash   |  | 7.67          |
| Other net liabilities                                      |  | (1.21)        |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |



# Mirae Asset India Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Banks  | 16.12         |
| IT Consulting and services                                 | 14.00         |
| Oil and gas producers                                      | 10.06         |
| Pharmaceuticals  | 6.52          |
| Financial services   | 5.18          |
| Insurance  | 4.01          |
| Software   | 3.29          |
| Iron and steel   | 3.27          |
| Oil and gas services                                       | 3.03          |
| Electrical utilities                                       | 2.99          |
| Engineering and construction                               | 2.77          |
| Auto manufacturers   | 2.66          |
| Cosmetics and personal care                                | 2.51          |
| Mining (non precious)                                      | 2.31          |
| Leisure and entertainment                                  | 2.09          |
| Tobacco  | 1.96          |
| Lodging  | 1.93          |
| Household products   | 1.85          |
| Chemicals  | 1.59          |
| Diversified companies                                      | 1.58          |
| Restaurants  | 1.31          |
| Automobile parts and equipment                             | 1.25          |
| Telecommunication services                                 | 1.14          |
| Healthcare services  | 1.08          |
| Real estate  | 0.84          |
| Stores   | 0.77          |
| Beverages  | 0.75          |
| Retail   | 0.42          |
| <b>Total investment in securities</b>                      | <b>97.28</b>  |
| Cash   | 2.51          |
| Other net assets   | 0.21          |
| <b>Total net assets</b>                                    | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |               |
|  | <b>% NAV</b>  |
| India  | 93.60         |
| United States  | 3.68          |
| <b>Total investment in securities</b>                      | <b>97.28</b>  |
| Cash   | 2.51          |
| Other net assets   | 0.21          |
| <b>Total net assets</b>                                    | <b>100.00</b> |

# Mirae Asset Asia Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Internet software and services                             | 11.13         |
| Insurance  | 11.09         |
| Semiconductors   | 11.07         |
| Banks  | 9.57          |
| Pharmaceuticals  | 9.45          |
| Oil and gas producers                                      | 5.29          |
| Retail   | 3.95          |
| Oil and gas services                                       | 3.57          |
| Healthcare services  | 3.21          |
| Food   | 2.64          |
| Financial services   | 2.63          |
| IT Consulting and services                                 | 2.40          |
| Biotechnology  | 2.22          |
| Telecommunication equipment                                | 2.21          |
| Mining (non precious)                                      | 2.12          |
| Chemicals  | 2.07          |
| Cosmetics and personal care                                | 1.93          |
| Household products   | 1.80          |
| Auto manufacturers   | 1.78          |
| Telecommunication services                                 | 1.69          |
| Beverages  | 1.32          |
| Lodging  | 1.30          |
| Leisure and entertainment                                  | 1.21          |
| Diversified companies                                      | 0.73          |
| Automobile parts and equipment                             | 0.71          |
| Stores   | 0.66          |
| Real estate investment trust                               | 0.29          |
| <b>Total investment in securities</b>                      | <b>98.04</b>  |
| Cash   | 2.07          |
| Other net liabilities                                      | (0.11)        |
| <b>Total net assets</b>                                    | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |               |
|  | <b>% NAV</b>  |
| India  | 19.51         |
| China  | 17.03         |
| Cayman Islands   | 14.95         |
| Republic of Korea (South)                                  | 14.87         |
| Hong Kong  | 9.09          |
| Taiwan   | 4.76          |
| Bermuda  | 2.90          |
| Vietnam  | 2.87          |
| Singapore  | 2.69          |
| United States  | 2.40          |
| Malaysia   | 2.24          |
| Indonesia  | 1.70          |
| Thailand   | 1.69          |
| Luxembourg   | 1.34          |
| <b>Total investment in securities</b>                      | <b>98.04</b>  |
| Cash   | 2.07          |
| Other net liabilities                                      | (0.11)        |
| <b>Total net assets</b>                                    | <b>100.00</b> |

# Mirae Asset Asia Pacific Equity Fund

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b> |  | <b>% NAV</b>  |
|--|--|---------------|
| Semiconductors   |  | 10.84         |
| Internet software and services                           |  | 10.77         |
| Banks  |  | 10.08         |
| Insurance  |  | 9.51          |
| Pharmaceuticals  |  | 9.47          |
| Oil and gas producers                                    |  | 5.00          |
| Mining (non precious)                                    |  | 4.81          |
| Biotechnology  |  | 3.67          |
| Oil and gas services                                     |  | 3.44          |
| Beverages  |  | 2.77          |
| Financial services                                       |  | 2.57          |
| IT Consulting and services                               |  | 2.45          |
| Retail   |  | 2.44          |
| Food   |  | 2.34          |
| Healthcare services                                      |  | 2.27          |
| Telecommunication equipment                              |  | 2.19          |
| Household products                                       |  | 1.98          |
| Cosmetics and personal care                              |  | 1.83          |
| Chemicals  |  | 1.80          |
| Telecommunication services                               |  | 1.58          |
| Auto manufacturers                                       |  | 1.45          |
| Lodging  |  | 1.24          |
| Leisure and entertainment                                |  | 1.22          |
| Restaurants  |  | 0.91          |
| Automobile parts and equipment                           |  | 0.75          |
| Diversified companies                                    |  | 0.66          |
| Stores   |  | 0.50          |
| <b>Total investment in securities</b>                    |  | <b>98.54</b>  |
| Cash   |  | 1.45          |
| Other net assets   |  | 0.01          |
| <b>Total net assets</b>                                  |  | <b>100.00</b> |

| <b>Geographical Classification as at 30 September 2018</b> |  | <b>% NAV</b>  |
|--|--|---------------|
| India  |  | 18.97         |
| China  |  | 15.78         |
| Cayman Islands   |  | 14.85         |
| Republic of Korea (South)                                  |  | 14.18         |
| Hong Kong  |  | 8.26          |
| Australia  |  | 6.26          |
| Taiwan   |  | 4.62          |
| Bermuda  |  | 2.58          |
| Singapore  |  | 2.46          |
| United States  |  | 2.45          |
| Malaysia   |  | 2.27          |
| Vietnam  |  | 1.66          |
| Thailand   |  | 1.58          |
| Indonesia  |  | 1.47          |
| Luxembourg   |  | 1.15          |
| <b>Total investment in securities</b>                      |  | <b>98.54</b>  |
| Cash   |  | 1.45          |
| Other net assets   |  | 0.01          |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |

# Mirae Asset GEM Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2018

| Industrial Classification as at 30 September 2018 |               |
|---|---------------|
|   | % NAV         |
| Banks   | 12.28         |
| Internet software and services                    | 9.88          |
| Insurance   | 9.05          |
| Semiconductors                                    | 8.51          |
| Pharmaceuticals                                   | 7.23          |
| Retail  | 6.83          |
| Oil and gas producers                             | 5.15          |
| Mining (non precious)                             | 3.10          |
| Oil and gas services                              | 3.05          |
| Broadcasting, radio and television                | 2.72          |
| Financial services                                | 2.68          |
| Healthcare services                               | 2.06          |
| Cosmetics and personal care                       | 1.77          |
| IT Consulting and services                        | 1.75          |
| Food  | 1.75          |
| Biotechnology                                     | 1.63          |
| Agriculture                                       | 1.63          |
| Chemicals   | 1.62          |
| Telecommunication equipment                       | 1.59          |
| Home builders                                     | 1.48          |
| Auto manufacturers                                | 1.28          |
| Telecommunication services                        | 1.09          |
| Leisure and entertainment                         | 1.07          |
| Beverages   | 1.05          |
| Household products                                | 1.00          |
| Restaurants                                       | 0.95          |
| Software  | 0.91          |
| Diversified companies                             | 0.86          |
| Building materials                                | 0.85          |
| Food services                                     | 0.79          |
| Automobile parts and equipment                    | 0.49          |
| Stores  | 0.41          |
| <b>Total investment in securities</b>             | <b>96.51</b>  |
| Cash  | 5.38          |
| Other net liabilities                             | (1.89)        |
| <b>Total net assets</b>                           | <b>100.00</b> |

| Geographical Classification as at 30 September 2018 |               |
|---|---------------|
|   | % NAV         |
| India   | 16.21         |
| China   | 12.82         |
| Republic of Korea (South)                           | 11.24         |
| Cayman Islands                                      | 10.75         |
| Brazil  | 7.95          |
| Hong Kong   | 6.03          |
| South Africa  | 5.71          |
| Taiwan  | 3.80          |
| Mexico  | 3.78          |
| Russian Federation                                  | 3.27          |
| United Kingdom                                      | 2.34          |
| Bermuda   | 2.34          |
| United States                                       | 1.75          |
| Malaysia  | 1.56          |
| Netherlands   | 1.29          |
| Indonesia   | 1.28          |
| Thailand  | 1.09          |
| Luxembourg  | 1.00          |
| Poland  | 0.91          |
| Egypt   | 0.84          |
| Romania   | 0.55          |
| <b>Total investment in securities</b>               | <b>96.51</b>  |
| Cash  | 5.38          |
| Other net liabilities                               | (1.89)        |
| <b>Total net assets</b>                             | <b>100.00</b> |

# Mirae Asset Islamic Asia Sector Leader Equity Fund\*

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |  | <b>% NAV</b>  |
|--|--|---------------|
| Oil and gas producers                                      |  | 16.74         |
| Semiconductors   |  | 13.68         |
| Internet software and services                             |  | 10.59         |
| Pharmaceuticals  |  | 9.59          |
| Oil and gas services                                       |  | 4.94          |
| Healthcare services  |  | 4.43          |
| Food   |  | 3.78          |
| Auto manufacturers   |  | 3.53          |
| Software   |  | 3.48          |
| Chemicals  |  | 2.81          |
| Cosmetics and personal care                                |  | 2.71          |
| Telecommunication equipment                                |  | 2.49          |
| Automobile parts and equipment                             |  | 2.47          |
| Leisure and entertainment                                  |  | 2.42          |
| Iron and steel   |  | 2.26          |
| Biotechnology  |  | 2.01          |
| Real estate  |  | 1.59          |
| Electrical equipment                                       |  | 1.47          |
| Food services  |  | 1.46          |
| Real estate investment trust                               |  | 1.43          |
| Retail   |  | 1.00          |
| Diversified companies                                      |  | 0.58          |
| <b>Total investment in securities</b>                      |  | <b>95.46</b>  |
| Cash   |  | 3.07          |
| Other net assets   |  | 1.47          |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |  | <b>% NAV</b>  |
| India  |  | 29.62         |
| Republic of Korea (South)                                  |  | 25.39         |
| Cayman Islands   |  | 17.49         |
| China  |  | 13.51         |
| Bermuda  |  | 4.06          |
| Malaysia   |  | 2.88          |
| Hong Kong  |  | 1.93          |
| Singapore  |  | 0.58          |
| <b>Total investment in securities</b>                      |  | <b>95.46</b>  |
| Cash   |  | 3.07          |
| Other net assets   |  | 1.47          |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

# Mirae Asset Asia Great Consumer Equity Fund

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b> |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Internet software and services                           | 22.14         |
| Banks  | 12.14         |
| Insurance  | 7.49          |
| Household products                                       | 7.08          |
| Commercial services                                      | 6.61          |
| Food   | 6.52          |
| Retail   | 5.76          |
| Pharmaceuticals  | 5.60          |
| Transportation   | 4.31          |
| Healthcare services                                      | 4.25          |
| Food services  | 3.52          |
| Cosmetics and personal care                              | 2.39          |
| Leisure and entertainment                                | 2.33          |
| Semiconductors   | 2.25          |
| Leisure  | 2.02          |
| Chemicals  | 1.88          |
| Telecommunication services                               | 1.31          |
| Electrical equipment                                     | 1.22          |
| Financial services                                       | 0.60          |
| <b>Total investment in securities</b>                    | <b>99.42</b>  |
| Cash   | 0.14          |
| Other net assets   | 0.44          |
| <b>Total net assets</b>                                  | <b>100.00</b> |

| <b>Geographical Classification as at 30 September 2018</b> |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Cayman Islands   | 26.25         |
| China  | 25.13         |
| India  | 18.92         |
| Indonesia  | 6.92          |
| Republic of Korea (South)                                  | 6.67          |
| Hong Kong  | 4.80          |
| Vietnam  | 4.59          |
| Thailand   | 2.41          |
| Taiwan   | 2.25          |
| Philippines  | 1.48          |
| <b>Total investment in securities</b>                      | <b>99.42</b>  |
| Cash   | 0.14          |
| Other net assets   | 0.44          |
| <b>Total net assets</b>                                    | <b>100.00</b> |

# Mirae Asset Global Great Consumer Equity Fund

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Internet software and services                             | 26.19         |
| Pharmaceuticals  | 13.34         |
| Financial services   | 9.94          |
| Banks  | 5.78          |
| Retail   | 5.05          |
| Beverages  | 4.86          |
| Cosmetics and personal care                                | 4.80          |
| Software   | 4.21          |
| Healthcare services  | 3.71          |
| Healthcare supplies and equipment                          | 3.58          |
| Media  | 3.24          |
| Aerospace and defence                                      | 2.70          |
| Construction and Building materials                        | 2.50          |
| Apparel  | 2.30          |
| Semiconductors   | 1.75          |
| Leisure and entertainment                                  | 1.66          |
| <b>Total investment in securities</b>                      | <b>95.61</b>  |
| Cash   | 4.64          |
| Other net liabilities                                      | (0.25)        |
| <b>Total net assets</b>                                    | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |               |
|  | <b>% NAV</b>  |
| United States  | 69.16         |
| Netherlands  | 6.07          |
| Cayman Islands   | 4.63          |
| United Kingdom   | 3.36          |
| France   | 3.07          |
| Switzerland  | 2.50          |
| Italy  | 2.11          |
| Spain  | 2.04          |
| Liberia  | 1.66          |
| Ireland  | 1.01          |
| <b>Total investment in securities</b>                      | <b>95.61</b>  |
| Cash   | 4.64          |
| Other net liabilities                                      | (0.25)        |
| <b>Total net assets</b>                                    | <b>100.00</b> |

# Mirae Asset Asia Pacific Health Care Opportunities Equity Fund\*

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |  | <b>% NAV</b>  |
|--|--|---------------|
| Pharmaceuticals  |  | 49.25         |
| Biotechnology  |  | 17.09         |
| Healthcare services  |  | 10.92         |
| Healthcare supplies and equipment                          |  | 9.99          |
| Chemicals  |  | 2.90          |
| <b>Total investment in securities</b>                      |  | <b>90.15</b>  |
| Cash   |  | 9.51          |
| Other net assets   |  | 0.34          |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |  | <b>% NAV</b>  |
| India  |  | 24.31         |
| Republic of Korea (South)                                  |  | 14.71         |
| Australia  |  | 12.85         |
| China  |  | 12.19         |
| Cayman Islands   |  | 10.05         |
| Hong Kong  |  | 7.40          |
| United States  |  | 4.60          |
| Malaysia   |  | 4.04          |
| <b>Total investment in securities</b>                      |  | <b>90.15</b>  |
| Cash   |  | 9.51          |
| Other net assets   |  | 0.34          |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.



# Mirae Asset Asia Growth Equity Fund\*

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Internet software and services                             | 14.76         |
| Semiconductors   | 10.24         |
| Pharmaceuticals  | 7.79          |
| Insurance  | 6.01          |
| Auto manufacturers   | 6.01          |
| Banks  | 5.73          |
| Telecommunication equipment                                | 5.35          |
| Software   | 4.67          |
| Biotechnology  | 4.62          |
| Chemicals  | 3.91          |
| Steel and Chemical plants                                  | 3.69          |
| Energy - alternate sources                                 | 3.20          |
| Investment companies                                       | 2.12          |
| Electrical equipment                                       | 2.03          |
| Electronic equipment                                       | 1.87          |
| Oil and gas producers                                      | 1.86          |
| Apparel  | 1.55          |
| Stores   | 1.54          |
| Commercial services  | 1.50          |
| Miscellaneous machinery                                    | 1.38          |
| Electrical utilities                                       | 1.16          |
| Beverages  | 1.10          |
| Construction and Building materials                        | 1.02          |
| Real estate  | 0.81          |
| Industrials  | 0.80          |
| Media  | 0.77          |
| Machinery  | 0.77          |
| <b>Total investment in securities</b>                      | <b>96.26</b>  |
| Cash   | 4.69          |
| Other net liabilities                                      | (0.95)        |
| <b>Total net assets</b>                                    | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |               |
|  | <b>% NAV</b>  |
| Cayman Islands   | 25.66         |
| China  | 21.24         |
| Republic of Korea (South)                                  | 15.42         |
| India  | 9.97          |
| Hong Kong  | 7.83          |
| Taiwan   | 5.94          |
| Vietnam  | 5.81          |
| Singapore  | 2.56          |
| Switzerland  | 1.02          |
| Philippines  | 0.81          |
| <b>Total investment in securities</b>                      | <b>96.26</b>  |
| Cash   | 4.69          |
| Other net liabilities                                      | (0.95)        |
| <b>Total net assets</b>                                    | <b>100.00</b> |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

# Mirae Asset China Growth Equity Fund\*

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b> |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Internet software and services                           | 20.81         |
| Beverages  | 19.30         |
| Commercial services                                      | 13.12         |
| Retail   | 11.13         |
| Food   | 11.04         |
| Pharmaceuticals  | 6.59          |
| Chemicals  | 4.91          |
| Insurance  | 4.76          |
| Financial services                                       | 3.80          |
| Home furnishings   | 2.65          |
| Furniture and bedding                                    | 0.47          |
| <b>Total investment in securities</b>                    | <b>98.58</b>  |
| Cash   | 1.32          |
| Other net assets   | 0.10          |
| <b>Total net assets</b>                                  | <b>100.00</b> |

  

| <b>Geographical Classification as at 30 September 2018</b> |               |
|--|---------------|
|  | <b>% NAV</b>  |
| China  | 43.26         |
| Cayman Islands   | 42.45         |
| Hong Kong  | 12.87         |
| <b>Total investment in securities</b>                      | <b>98.58</b>  |
| Cash   | 1.32          |
| Other net assets   | 0.10          |
| <b>Total net assets</b>                                    | <b>100.00</b> |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

# Mirae Asset Next Asia Pacific Equity Fund\*

Industrial & Geographical Classification as at 30 September 2018

| Industrial Classification as at 30 September 2018   |               |
|---|---------------|
|   | % NAV         |
| Internet software and services                      | 14.48         |
| Banks   | 9.34          |
| Cosmetics and personal care                         | 7.63          |
| Chemicals   | 6.46          |
| Commercial services                                 | 4.18          |
| Pharmaceuticals                                     | 3.95          |
| Retail  | 3.60          |
| Semiconductors                                      | 3.46          |
| Insurance   | 3.35          |
| Transportation                                      | 3.32          |
| Home furnishings                                    | 3.21          |
| Food  | 3.18          |
| Leisure and entertainment                           | 3.17          |
| Electrical equipment                                | 3.16          |
| Household products                                  | 3.06          |
| Electronic equipment                                | 3.00          |
| Building materials                                  | 2.37          |
| Machinery   | 2.34          |
| Software  | 2.24          |
| Food services                                       | 2.21          |
| Agriculture   | 1.24          |
| Industrials   | 1.19          |
| Healthcare services                                 | 1.13          |
| Financial services                                  | 1.06          |
| Auto manufacturers                                  | 1.04          |
| Biotechnology                                       | 1.02          |
| Home builders                                       | 0.71          |
| Telecommunication services                          | 0.67          |
| Metal fabrication                                   | 0.60          |
| Engineering and construction                        | 0.40          |
| Healthcare supplies and equipment                   | 0.23          |
| Miscellaneous machinery                             | 0.06          |
| <b>Total investment in securities</b>               | <b>97.06</b>  |
| Cash  | 5.47          |
| Other net liabilities                               | (2.53)        |
| <b>Total net assets</b>                             | <b>100.00</b> |
| Geographical Classification as at 30 September 2018 |               |
|   | % NAV         |
| Japan   | 42.38         |
| Cayman Islands                                      | 16.46         |
| China   | 13.36         |
| India   | 11.08         |
| Republic of Korea (South)                           | 3.85          |
| Taiwan  | 2.53          |
| Vietnam   | 2.40          |
| Hong Kong   | 1.72          |
| Indonesia   | 1.65          |
| Australia   | 1.15          |
| Thailand  | 0.48          |
| <b>Total investment in securities</b>               | <b>97.06</b>  |
| Cash  | 5.47          |
| Other net liabilities                               | (2.53)        |
| <b>Total net assets</b>                             | <b>100.00</b> |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

# Mirae Asset India Mid Cap Equity Fund\*

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Banks  | 15.85         |
| Chemicals  | 9.04          |
| Pharmaceuticals  | 8.80          |
| Financial services   | 8.27          |
| Electrical equipment                                       | 5.24          |
| IT Consulting and services                                 | 5.02          |
| Iron and steel   | 3.52          |
| Engineering and construction                               | 3.42          |
| Oil and gas services                                       | 3.41          |
| Leisure and entertainment                                  | 3.36          |
| Automobile parts and equipment                             | 3.28          |
| Beverages  | 2.94          |
| Textiles   | 2.71          |
| Apparel  | 2.55          |
| Oil and gas producers                                      | 2.25          |
| Employment services  | 2.16          |
| Insurance  | 1.86          |
| Consumer goods   | 1.72          |
| Healthcare services  | 1.52          |
| Building materials   | 1.50          |
| Miscellaneous machinery                                    | 1.49          |
| Cosmetics and personal care                                | 1.47          |
| Gas  | 1.39          |
| Metal fabrication  | 1.23          |
| Mining (non precious)                                      | 1.20          |
| Retail   | 1.08          |
| Auto manufacturers   | 1.08          |
| Stores   | 0.69          |
| Commercial services  | 0.65          |
| Electronic equipment                                       | 0.59          |
| Broadcasting, radio and television                         | 0.08          |
| Biotechnology  | 0.05          |
| <b>Total investment in securities</b>                      | <b>99.42</b>  |
| Cash   | 1.36          |
| Other net liabilities                                      | (0.78)        |
| <b>Total net assets</b>                                    | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |               |
|  | <b>% NAV</b>  |
| India  | 99.42         |
| <b>Total investment in securities</b>                      | <b>99.42</b>  |
| Cash   | 1.36          |
| Other net liabilities                                      | (0.78)        |
| <b>Total net assets</b>                                    | <b>100.00</b> |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

# Mirae Asset Asia Pacific Multi-Asset Income Fund\*

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Open-ended Funds   | 97.15         |
| <b>Total investment in securities</b>                      | <b>97.15</b>  |
| Cash   | 0.24          |
| Other net assets   | 2.61          |
| <b>Total net assets</b>                                    | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |               |
|  | <b>% NAV</b>  |
| Luxembourg   | 58.26         |
| France   | 23.87         |
| Ireland  | 15.02         |
| <b>Total investment in securities</b>                      | <b>97.15</b>  |
| Cash   | 0.24          |
| Other net assets   | 2.61          |
| <b>Total net assets</b>                                    | <b>100.00</b> |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

# Mirae Asset Global Dynamic Bond Fund\*

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |  | <b>% NAV</b>  |
|--|--|---------------|
| Governments  |  | 30.35         |
| Banks  |  | 25.43         |
| Open-ended Funds   |  | 12.16         |
| Oil and gas producers                                      |  | 6.81          |
| Electrical utilities                                       |  | 4.38          |
| Financial services   |  | 2.83          |
| Auto manufacturers   |  | 1.84          |
| Mortgage and Asset Backed Securities                       |  | 1.69          |
| Telecommunication services                                 |  | 1.38          |
| Chemicals  |  | 1.12          |
| Metal fabrication  |  | 0.88          |
| Transportation   |  | 0.81          |
| Diversified companies                                      |  | 0.76          |
| Mining (non precious)                                      |  | 0.75          |
| Investment companies                                       |  | 0.74          |
| Software   |  | 0.72          |
| Consumer goods   |  | 0.71          |
| Pharmaceuticals  |  | 0.64          |
| <b>Total investment in securities</b>                      |  | <b>94.00</b>  |
| Cash   |  | 1.66          |
| Other net assets   |  | 4.34          |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |  | <b>% NAV</b>  |
| United States  |  | 28.99         |
| China  |  | 12.82         |
| Ireland  |  | 12.16         |
| Chile  |  | 4.64          |
| Netherlands  |  | 4.40          |
| Republic of Korea (South)                                  |  | 4.32          |
| Brazil   |  | 2.62          |
| Mexico   |  | 2.22          |
| Japan  |  | 1.87          |
| Malaysia   |  | 1.44          |
| South Africa   |  | 1.40          |
| Luxembourg   |  | 1.36          |
| Colombia   |  | 1.11          |
| Argentina  |  | 1.01          |
| Indonesia  |  | 1.01          |
| India  |  | 0.93          |
| Angola   |  | 0.84          |
| Peru   |  | 0.82          |
| Egypt  |  | 0.76          |
| Kenya  |  | 0.74          |
| Thailand   |  | 0.74          |
| Curacao  |  | 0.74          |
| Oman   |  | 0.73          |
| Singapore  |  | 0.72          |
| United Arab Emirates                                       |  | 0.71          |
| Ecuador  |  | 0.71          |
| Bermuda  |  | 0.70          |
| Namibia  |  | 0.70          |
| Turkey   |  | 0.65          |
| Azerbaijan   |  | 0.63          |
| Lebanon  |  | 0.58          |
| Dominican Republic   |  | 0.56          |
| Israel   |  | 0.37          |
| <b>Total investment in securities</b>                      |  | <b>94.00</b>  |
| Cash   |  | 1.66          |
| Other net assets   |  | 4.34          |
| <b>Total net assets</b>                                    |  | <b>100.00</b> |

\* Not authorized in Hong Kong and not available to Hong Kong Residents.

# Mirae Asset Asia Bond Fund\*

Industrial & Geographical Classification as at 30 September 2018

| <b>Industrial Classification as at 30 September 2018</b>   |               |
|--|---------------|
|  | <b>% NAV</b>  |
| Banks  | 15.94         |
| Oil and gas producers                                      | 14.93         |
| Real estate  | 11.48         |
| Financial services   | 11.28         |
| Industrials  | 6.45          |
| Governments  | 5.68          |
| Mining (non precious)                                      | 3.23          |
| Leisure and entertainment                                  | 3.23          |
| Transportation   | 3.15          |
| Iron and steel   | 3.10          |
| Construction and Building materials                        | 1.64          |
| Oil and gas services                                       | 1.63          |
| Auto manufacturers   | 1.63          |
| Internet software and services                             | 1.62          |
| Food   | 1.61          |
| Diversified companies                                      | 1.59          |
| Industrial goods   | 1.59          |
| Chemicals  | 1.57          |
| Metal fabrication  | 1.54          |
| Mortgage and Asset Backed Securities                       | 1.50          |
| Telecommunication services                                 | 1.48          |
| <b>Total investment in securities</b>                      | <b>95.87</b>  |
| Cash   | 3.34          |
| Other net assets   | 0.79          |
| <b>Total net assets</b>                                    | <b>100.00</b> |
| <b>Geographical Classification as at 30 September 2018</b> |               |
|  | <b>% NAV</b>  |
| Virgin Islands (British)                                   | 15.38         |
| Cayman Islands   | 9.63          |
| China  | 8.86          |
| Hong Kong  | 7.91          |
| Singapore  | 7.85          |
| Indonesia  | 7.18          |
| India  | 6.43          |
| Republic of Korea (South)                                  | 6.41          |
| United States  | 5.21          |
| Philippines  | 4.70          |
| Netherlands  | 4.65          |
| Canada   | 1.96          |
| Jersey - Channel Islands                                   | 1.64          |
| Thailand   | 1.63          |
| Bermuda  | 1.63          |
| Malaysia   | 1.63          |
| Sri Lanka  | 1.62          |
| Isle of Man  | 1.55          |
| <b>Total investment in securities</b>                      | <b>95.87</b>  |
| Cash   | 3.34          |
| Other net assets   | 0.79          |
| <b>Total net assets</b>                                    | <b>100.00</b> |

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# Unaudited Supplementary Information

## Information on Remuneration

FundRock Management Company S.A. (“FundRock”) has established and applies a remuneration policy in accordance with the principles laid out under the AIFMD and UCITS V directive, and any related legal & regulatory provisions applicable in Luxembourg. The remuneration policy is aligned with the business strategy, objectives, values and interests of the Management Company and the Funds that it manages and of the investors in such Funds, and which includes, inter alia, measures to avoid conflicts of interest; and it is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Funds that the Management Company manages.

As an independent management company relying on a full-delegation model (i.e. delegation of the collective portfolio management function), FundRock ensures that its remuneration policy adequately reflects the predominance of its oversight activity within its core activities. As such, it should be noted that FundRock’s employees who are identified as risk-takers under UCITS V are not remunerated based on the performance of the funds under management.

A paper version of the remuneration policy is made available free of charge to investors at FundRock’s registered office.

The amount of remuneration for the financial year ending 31 December 2017 paid by FundRock to its staff: EUR 7,152,238.29.

Fixed remuneration: EUR 6,877,519.01

Variable remuneration: EUR 274,719.28

Number of beneficiaries: 58

The aggregated amount of remuneration for the financial year ending 31 December 2017 paid by FundRock to Identified staff/risk takers is as follows:

Identified staff/risk takers: EUR 1,589,765

Other risk takers: EUR Nil

The total amount of remuneration is based on a combination of the assessment of the performance of the individual, the overall results of FundRock, and when assessing individual performance, financial as well as non-financial criteria are taken into account.

The Policy is subject to annual review by the Compliance Officer and the update is performed by HR department of FundRock and is presented for review to the Remuneration Committee and approval by the Board of FundRock.

The policy was last updated in February 2018, to reflect the additional requirements of the “UCITS V” Directive.

**European Regulation (EU) 2015/2365 on the transparency of financial transactions in securities and reuse of collateral (Securities Financing Transactions or SFTR)**

During the period from 1 April 2018 to 30 September 2018, the Company did not enter into securities financing transactions and total return swaps.