

Mirae Asset Global Discovery Fund

Société d'Investissement à Capital Variable

Semi-Annual Report and Financial Statements

for the Period from 1 April 2017 to 30 September 2017

R.C.S Luxembourg B138.578

No subscription may be accepted on the basis of this report. Subscriptions are accepted only on the basis of the current prospectus and key investor information documents accompanied by the latest annual report and the latest semi-annual report if available.

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* Not authorized in Hong Kong and not available to Hong Kong Residents

** Effective 3 July 2017, not available to Hong Kong Residents

(1) Please refer to note 17

General Information

Registered Office

31 z.a. Bourmicht
L-8070 Bertrange
Luxembourg

Board of Directors

Chairman

Mr. RHEE Jung Ho
Chief Executive Officer
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Members

Mr. BERMAN Elliot
Executive Director, European Distribution
Mirae Asset Global Investments (UK) Limited
United Kingdom

Mr. CHO Wanyoun
Chief Operating Officer
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Mr. CHO Young-Rae
Head of Product Development & Marketing
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Management Company

FundRock Management Company S.A
33, rue de Gasperich
L-5826 Hesperange
Luxembourg

Boards of Directors of the Management Company

Chairman

Mr. BROWN Kevin Charles
Independent Non-Executive Director
London, United Kingdom

Members

Ms. CASSIDY Lorna Mary
Executive Director
FundRock Management Company S.A.
Luxembourg

Mrs. GOEBEL Gudrun (until 30 September 2017)
Executive Director
FundRock Management Company S.A.
Luxembourg

Mr. KELLY Henry Cannell (until 12 April 2017)
Independent Non-Executive Director
Managing Director
KellyConsult S.à r.l.
Luxembourg

Mr. MAY Eric
Director
Founding Partner
BlackFin Capital Partners
Paris, France

Mr. VAREIKA Michel Marcel
Independent Non-Executive Director
Director of Companies
Luxembourg

Mr. WOOD Revel Justin
Executive Director, Chief Executive Officer
FundRock Management Company S.A.
Luxembourg

Conducting Persons

Mr. DENIS Romain
Mr. DOUCHE Christophe
Mr. FAHY Enda (since 18 April 2017)
Mrs. GOEBEL Gudrun (until 30 September 2017)
Mr. NICOLAS Gregory
Mr. WOOD Revel Justin

Principal Investment Manager

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Investment Managers

Mirae Asset Global Investments Co Ltd
13F, Tower 1, 33, Jong-ro
Jongno-gu, Seoul, 03159,
Korea

Mirae Asset Global Investments (USA) LLC
625 Madison Avenue, 3rd Floor
New York, NY 10022
United States of America

MAPS Capital Management Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Daiwa Asset Management Co. Ltd.
Gran Tokyo North Tower 9-1
Marunouchi 1- Chome
Chiyoda-ku, Tokyo
100-6753 Japan

Global Distributor

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Depository, Administrative Agent, Registrar and Transfer Agent, Paying Agent

Citibank Europe Plc, Luxembourg Branch
31 z.a. Bourmicht
L-8070 Bertrange

Hong Kong Representative

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Independent Auditor

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg

Legal Advisors

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg

Information to Shareholders

Copies of the prospectus and any information relating thereto may be obtained from the registered office of the Company at 31 z.a. Bourmicht, L-8070 Bertrange, Luxembourg, Mirae Asset Global Investments (Hong Kong) Limited and the appointed fund distributors.

Corporate Governance

Following its introduction in September 2009, the Board of Directors has adopted the ALFI Code of Conduct (the "Code"), which sets out the principles of good governance. The Board considers that the Company has been in compliance with the Code in all material respects throughout the financial period ended 30 September 2017.

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2017

	Note	Mirae Asset Korea Equity Fund (USD)	Mirae Asset China Sector Leader Equity Fund (USD)	Mirae Asset India Sector Leader Equity Fund (USD)	Mirae Asset Asia Sector Leader Equity Fund (USD)	Mirae Asset Asia Pacific Equity Fund (USD)	Mirae Asset GEM Sector Leader Equity Fund (USD)
Investment in securities at cost		13,881,910	21,081,699	123,835,917	352,177,139	69,386,542	7,286,627
Unrealised appreciation / (depreciation)		2,448,725	7,179,077	24,044,643	89,439,979	14,224,338	2,173,275
Investment in securities at market value	2a	16,330,635	28,260,776	147,880,560	441,617,118	83,610,880	9,459,902
Options at market value (long position)		—	—	—	—	—	—
Cash		1,545,996	1,239,839	5,383,094	9,704,987	760,661	302,007
Cash at broker		—	—	—	—	—	—
Dividends and interest receivable		1,088	47,122	78,210	330,189	79,346	13,476
Formation expenses		—	—	—	—	—	—
Other receivable		—	61	—	—	—	—
Receivables resulting from subscriptions		9,488	4,668	46,949	672,432	—	—
Receivables resulting from sales of securities		65,437	358,610	1,049,331	—	—	—
Unrealised gain on forward foreign exchange contracts	9	—	—	—	—	—	—
Unrealised gain on future contracts	11	—	—	—	—	—	—
Total assets		17,952,644	29,911,076	154,438,144	452,324,726	84,450,887	9,775,385
Options at market value (short position)		—	—	—	—	—	—
Payables resulting from redemptions		—	10,623	690,460	879,774	5,789	—
Payables resulting from purchases of securities		523,437	122,852	1,176,224	—	—	10,683
Accrued expenses		48,522	50,977	193,555	564,291	96,336	41,933
Unrealised loss on forward foreign exchange	9	—	—	—	5,505	—	—
Total liabilities		571,959	184,452	2,060,239	1,449,570	102,125	52,616
Net assets		17,380,685	29,726,624	152,377,905	450,875,156	84,348,762	9,722,769
Net asset value per B Cap USD share ^		—	—	—	—	—	—
Net asset value per I Cap USD share ^		16.80	—	16.36	14.49	20.29	—
Net asset value per I Cap EUR share ^		—	—	8.62	9.94	—	—
Net asset value per I Cap EUR Hedged share ^		—	—	—	—	—	—
Net asset value per I Cap GBP share ^		—	—	—	9.20	13.60	—
Net asset value per A Cap USD share ^		12.55	16.41	15.81	14.14	18.80	14.12
Net asset value per A Cap EUR share ^		10.49	—	9.57	10.28	14.67	—
Net asset value per A Cap EUR Hedged share ^		—	—	—	11.44	—	—
Net asset value per A Cap CHF Hedged share ^		—	—	—	—	—	—
Net asset value per A Cap GBP share ^		—	—	—	9.11	—	—
Net asset value per X Cap USD share ^		—	—	—	—	—	—
Net asset value per J Cap JPY share ^		—	—	—	169.15	—	—
Net asset value per K Cap USD share ^		—	12.91	16.94	19.07	15.45	12.06
Net asset value per N Cap AUD share ^		—	—	—	—	—	—
Net asset value per R Cap USD share ^		—	—	12.27	11.81	—	—
Net asset value per R Cap EUR share ^		—	—	—	9.57	—	—
Net asset value per R Cap GBP share ^		—	—	10.32	9.24	—	—
Number of B Cap USD shares outstanding ^		—	—	—	—	—	—
Number of I Cap USD shares outstanding ^		775,998,003	—	552,924,358	12,826,667,720	900,090	—
Number of I Cap EUR shares outstanding ^		—	—	109,575,243	980,392,239	—	—
Number of I Cap EUR Hedged shares outstanding ^		—	—	—	—	—	—
Number of I Cap GBP shares outstanding ^		—	—	—	10,851,294	150,000	—
Number of A Cap USD shares outstanding ^		345,569,284	19,391,963	177,303,101	2,530,180,548	118,495,838	1,338,256
Number of A Cap EUR shares outstanding ^		851,706	—	394,871,588	2,362,965,200	47,766,675	—
Number of A Cap EUR Hedged shares outstanding ^		—	—	—	62,433,330	—	—
Number of A Cap CHF Hedged shares outstanding ^		—	—	—	—	—	—
Number of A Cap GBP shares outstanding ^		—	—	—	20,141,954	—	—
Number of X Cap USD shares outstanding ^		—	—	—	—	—	—
Number of J Cap JPY shares outstanding ^		—	—	—	45,603,842,090	—	—
Number of K Cap USD shares outstanding ^		—	2,278,484,681	4,930,841,491	466,146,449	5,259,456,060	804,361,881
Number of N Cap AUD shares outstanding ^		—	—	—	—	—	—
Number of R Cap USD shares outstanding ^		—	—	2,527,306,777	3,094,913,367	—	—
Number of R Cap EUR shares outstanding ^		—	—	—	42,800,000	—	—
Number of R Cap GBP shares outstanding ^		—	—	1,478,806,151	5,925,283,709	—	—

The accompanying notes form an integral part of these financial statements

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2017 (continued)

	Note	Mirae Asset Islamic Asia Sector Leader Equity Fund* (USD)	Mirae Asset Asia Great Consumer Equity Fund (USD)	Mirae Asset GEM Great Consumer Equity Fund (USD)	Mirae Asset Global Great Consumer Equity Fund** (USD)	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* (USD)	Mirae Asset Asia Growth Equity Fund* (USD)
Investment in securities at cost		4,879,957	394,832,659	2,493,579	14,738,124	4,303,869	4,476,968
Unrealised appreciation / (depreciation)		875,345	103,101,237	694,381	3,472,230	377,755	1,357,274
Investment in securities at market value	2a	5,755,302	497,933,896	3,187,960	18,210,354	4,681,624	5,834,242
Options at market value (long position)		—	—	—	—	—	—
Cash		266,527	11,715,883	3,790,116	546,766	51,283	141,553
Cash at broker		—	—	—	—	—	—
Dividends and interest receivable		3,397	460,034	6,994	5,793	7,484	6,142
Formation expenses		27,367	—	—	—	—	—
Other receivable		—	—	98	8,416	—	—
Receivables resulting from subscriptions		—	127,568	—	—	—	—
Receivables resulting from sales of securities		66,650	1,232,457	90,624	—	—	—
Unrealised gain on forward foreign exchange contracts	9	—	501	—	—	—	—
Unrealised gain on future contracts	11	—	—	—	—	—	—
Total assets		6,119,243	511,470,339	7,075,792	18,771,329	4,740,391	5,981,937
Options at market value (short position)		—	—	—	—	—	—
Payables resulting from redemptions		—	3,048,451	3,737,815	—	—	—
Payables resulting from purchases of securities		66,362	2,157,302	—	—	—	27,878
Accrued expenses		27,792	660,774	44,933	38,985	29,089	31,031
Unrealised loss on forward foreign exchange contracts	9	—	—	—	—	—	—
Total liabilities		94,154	5,866,527	3,782,748	38,985	29,089	58,909
Net assets		6,025,089	505,603,812	3,293,044	18,732,344	4,711,302	5,923,028
Net asset value per B Cap USD share ^		—	—	—	—	—	—
Net asset value per I Cap USD share ^		12.05	15.83	12.19	—	9.12	11.85
Net asset value per I Cap EUR share ^		—	9.72	—	—	—	—
Net asset value per I Cap EUR Hedged share ^		—	—	—	—	—	—
Net asset value per I Cap GBP share ^		—	—	—	—	—	—
Net asset value per A Cap USD share ^		—	15.30	12.09	—	—	—
Net asset value per A Cap EUR share ^		—	12.12	—	—	—	—
Net asset value per A Cap EUR Hedged share ^		—	10.38	—	—	—	—
Net asset value per A Cap CHF Hedged share ^		—	11.25	—	—	—	—
Net asset value per A Cap GBP share ^		—	—	—	—	—	—
Net asset value per X Cap USD share ^		—	13.49	—	—	—	—
Net asset value per J Cap JPY share ^		—	—	—	—	—	—
Net asset value per K Cap USD share ^		—	16.62	—	17.14	—	—
Net asset value per N Cap AUD share ^		—	18.01	—	—	—	—
Net asset value per R Cap USD share ^		—	11.25	—	—	—	—
Net asset value per R Cap EUR share ^		—	9.53	—	—	—	—
Net asset value per R Cap GBP share ^		—	8.70	—	—	—	—
Number of B Cap USD shares outstanding ^		—	—	—	—	—	—
Number of I Cap USD shares outstanding ^		500,000.00	4,859,129.561	2,014.836	—	516,450.217	500,000.000
Number of I Cap EUR shares outstanding ^		—	2,031,929.338	—	—	—	—
Number of I Cap EUR Hedged shares outstanding ^		—	—	—	—	—	—
Number of I Cap GBP shares outstanding ^		—	—	—	—	—	—
Number of A Cap USD shares outstanding ^		—	8,435,201.902	270,388.318	—	—	—
Number of A Cap EUR shares outstanding ^		—	851,312.528	—	—	—	—
Number of A Cap EUR Hedged shares outstanding ^		—	278.707	—	—	—	—
Number of A Cap CHF Hedged shares outstanding ^		—	9,905.885	—	—	—	—
Number of A Cap GBP shares outstanding ^		—	—	—	—	—	—
Number of X Cap USD shares outstanding ^		—	202,912.002	—	—	—	—
Number of J Cap JPY shares outstanding ^		—	—	—	—	—	—
Number of K Cap USD shares outstanding ^		—	13,545,165.056	—	1,092,922.760	—	—
Number of N Cap AUD shares outstanding ^		—	465,896.494	—	—	—	—
Number of R Cap USD shares outstanding ^		—	2,270,437.337	—	—	—	—
Number of R Cap EUR shares outstanding ^		—	41,789.234	—	—	—	—
Number of R Cap GBP shares outstanding ^		—	301,287.315	—	—	—	—

The accompanying notes form an integral part of these financial statements

* Not authorized in Hong Kong and not available to Hong Kong Residents

** Effective 3 July 2017, not available to Hong Kong Residents

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2017 (continued)

	Note	Mirae Asset China Growth Equity Fund*	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset Asia Income Balanced Fund*	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Emerging Opportunities Bond Fund*	Mirae Asset Asia Bond Fund ⁽¹⁾	Mirae Asset Global Discovery Fund Combined (EUR)
		(USD)	(USD)	(USD)	(USD)	(USD)	(USD)	(EUR)
Investment in securities at cost		12,342,471	107,669,197	17,328,588	8,723,249	111,460,236	17,698,72	1,090,783,810
Unrealised appreciation / (depreciation)		5,283,695	31,094,849	1,697,000	316,019	(804,306)	45,738	242,960,388
Investment in securities at market value	2a	17,626,166	138,764,046	19,025,588	9,039,268	110,655,930	17,744,46	1,333,744,198
Options at market value (long position)		—	—	—	24,417	—	—	20,669
Cash		148,608	2,078,783	958,185	1,199,151	3,189,796	675,026	36,990,104
Cash at broker		—	—	27	162,693	73,008	—	199,541
Dividends and interest receivable		15,245	375,372	130,962	43,343	1,056,667	204,268	2,425,303
Formation expenses		—	—	—	—	—	—	23,166
Other receivable		—	—	—	—	—	—	7,259
Receivables resulting from subscriptions		—	—	—	—	12,176	—	739,223
Receivables resulting from sales of securities		—	1,984,342	—	—	439,015	398,817	4,812,531
Unrealised gain on forward foreign exchange contracts	9	—	—	—	—	—	—	424
Unrealised gain on future contracts	11	—	—	—	—	17,011	—	14,400
Total assets		17,790,019	143,202,543	20,114,762	10,468,872	115,443,603	19,022,57	1,378,976,818
Options at market value (short position)		—	—	—	1,722	—	—	1,458
Payables resulting from redemptions		—	3,557,452	—	—	42,897	—	10,135,236
Payables resulting from purchases of securities		—	—	—	—	—	405,843	3,801,228
Accrued expenses		34,626	179,552	41,659	33,025	87,532	33,293	1,894,362
Unrealised loss on forward foreign exchange contracts	9	—	—	—	—	1,772	—	6,160
Total liabilities		34,626	3,737,004	41,659	34,747	132,201	439,136	15,838,444
Net assets		17,755,393	139,465,539	20,073,103	10,434,125	115,311,402	18,583,43	1,363,138,374
Net asset value per B Cap USD share ^		—	11.85	—	—	—	—	—
Net asset value per I Cap USD share ^		—	—	11.49	10.68	11.78	10.15	—
Net asset value per I Cap EUR share ^		—	—	—	—	9.62	—	—
Net asset value per I Cap EUR Hedged share ^		—	—	—	—	—	—	—
Net asset value per I Cap GBP share ^		—	—	—	—	—	—	—
Net asset value per A Cap USD share ^		10.37	—	—	—	11.63	—	—
Net asset value per A Cap EUR share ^		—	—	—	—	8.66	—	—
Net asset value per A Cap EUR Hedged share ^		—	—	—	—	—	—	—
Net asset value per A Cap CHF Hedged share ^		—	—	—	—	—	—	—
Net asset value per A Cap GBP share ^		—	—	—	—	—	—	—
Net asset value per X Cap USD share ^		—	—	—	—	—	—	—
Net asset value per J Cap JPY share ^		—	128.75	—	—	—	—	—
Net asset value per K Cap USD share ^		13.50	—	11.60	—	11.95	—	—
Net asset value per N Cap AUD share ^		—	—	—	—	—	—	—
Net asset value per R Cap USD share ^		—	—	—	—	—	—	—
Net asset value per R Cap EUR share ^		—	—	—	—	—	—	—
Net asset value per R Cap GBP share ^		—	—	—	—	—	—	—
Number of B Cap USD shares outstanding ^		—	165,604.041	—	—	—	—	—
Number of I Cap USD shares outstanding ^		—	—	898,803.58	977,084.52	165,184.000	1,830.000.	—
Number of I Cap EUR shares outstanding ^		—	—	—	—	—	—	—
Number of I Cap EUR Hedged shares outstanding ^		—	—	—	—	52,000.000	—	—
Number of I Cap GBP shares outstanding ^		—	—	—	—	—	—	—
Number of A Cap USD shares outstanding ^		2,000.000	—	—	—	493,932.126	—	—
Number of A Cap EUR shares outstanding ^		—	—	—	—	530.786	—	—
Number of A Cap EUR Hedged shares outstanding ^		—	—	—	—	—	—	—
Number of A Cap CHF Hedged shares outstanding ^		—	—	—	—	—	—	—
Number of A Cap GBP shares outstanding ^		—	—	—	—	—	—	—
Number of X Cap USD shares outstanding ^		—	—	—	—	—	—	—
Number of J Cap JPY shares outstanding ^		—	120,086,990.3	—	—	—	—	—
Number of K Cap USD shares outstanding ^		1,313,499.39	—	840,008.70	—	8,953,156.06	—	—
Number of N Cap AUD shares outstanding ^		—	—	—	—	—	—	—
Number of R Cap USD shares outstanding ^		—	—	—	—	—	—	—
Number of R Cap EUR shares outstanding ^		—	—	—	—	—	—	—
Number of R Cap GBP shares outstanding ^		—	—	—	—	—	—	—

The accompanying notes form an integral part of these financial statements

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 17

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2017 to 30 September 2017

	Note	Mirae Asset Korea Equity Fund (USD)	Mirae Asset China Sector Leader Equity Fund (USD)	Mirae Asset India Sector Leader Equity Fund (USD)	Mirae Asset Asia Sector Leader Equity Fund (USD)	Mirae Asset Asia Pacific Equity Fund (USD)
Net assets at the beginning of the period		22,672,187	31,045,852	154,567,940	415,486,902	71,880,470
Dividends (net of withholding tax)	2d	22,847	368,371	1,186,905	3,841,589	722,982
Net interest income	2c	12,707	25,981	16,308	3,854	2
Other income		—	—	—	38	—
Total income		35,554	394,352	1,203,213	3,845,481	722,984
Management company fees	5	9,252	9,252	34,756	79,054	20,435
Investment management fees	6	110,529	93,754	595,084	2,031,932	267,591
Depositary fees	3	12,330	17,753	71,956	119,423	29,698
Audit and legal fees		15,277	15,277	35,223	37,716	20,264
Administration and accounting fees	4	18,465	18,465	32,895	64,804	18,465
Registrar and transfer agent fees	4	13,798	8,686	24,308	57,591	14,681
Taxe d'abonnement	8	1,956	1,574	20,046	58,779	4,828
Formation expenses		—	—	—	—	—
Publication & printing fees		421	421	421	421	421
Other taxes	12	—	—	642,671	756,814	69,612
Transaction costs	16	71,465	59,903	578,630	1,617,231	267,331
Shariah compliance fees	7	—	—	—	—	—
Other expenses		8,946	8,996	15,275	32,112	14,894
Total expenses		262,439	234,081	2,051,265	4,855,877	728,220
Net income / (loss) from investments		(226,885)	160,271	(848,052)	(1,010,396)	(5,236)
Net realised gain / (loss)						
on sales of investments in securities	2e	1,643,997	2,597,163	12,101,811	34,004,516	4,300,004
on forward foreign exchange contracts	2f	—	(600)	—	8,128	(6,159)
on future contracts	2g	—	—	—	—	—
on foreign exchange	2b	(43,993)	(7,456)	(415,581)	(749,594)	(122,143)
on options	2h	—	—	—	—	—
Net change in unrealised appreciation / (depreciation)						
on investments in securities		(103,164)	4,269,820	2,409,917	36,143,799	7,561,688
on forward foreign exchanges contracts		—	—	—	6,190	—
on future contracts		—	—	—	—	—
on options		—	—	—	—	—
Net change in net assets for the period resulting from operations		1,269,955	7,019,198	13,248,095	68,402,643	11,728,154
Proceeds from subscriptions		1,570,254	677,328	14,567,341	46,095,905	3,415,809
Payments for redemptions		(8,131,711)	(9,015,754)	(30,005,471)	(79,110,294)	(2,675,671)
Net proceeds / (payment) from share transactions		(6,561,457)	(8,338,426)	(15,438,130)	(33,014,389)	740,138
Currency translation adjustment	2i	—	—	—	—	—
Net assets at the end of the year		17,380,685	29,726,624	152,377,905	450,875,156	84,348,762

The accompanying notes form an integral part of these financial statements

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2017 to 30 September 2017
(continued)

	Note	Mirae Asset GEM Sector Leader Equity Fund (USD)	Mirae Asset Islamic Asia Sector Leader Equity Fund* (USD)	Mirae Asset Asia Great Consumer Equity Fund (USD)	Mirae Asset GEM Great Consumer Equity Fund (USD)	Mirae Asset Global Great Consumer Equity Fund** (USD)
Net assets at the beginning of the period		11,671,110	5,174,811	481,169,527	7,407,888	19,323,242
Dividends (net of withholding tax)	2d	120,701	33,014	3,662,551	66,092	103,914
Net interest income	2c	3,240	—	75,647	2,250	7,243
Other income		—	—	—	—	—
Total income		123,941	33,014	3,738,198	68,342	111,157
Management company fees	5	9,252	9,252	88,987	9,252	9,252
Investment management fees	6	39,964	28,426	2,384,846	39,058	63,170
Depository fees	3	17,945	14,711	138,596	19,089	10,536
Audit and legal fees		22,757	10,292	45,196	22,757	10,292
Administration and accounting fees	4	18,465	18,465	70,543	18,465	18,465
Registrar and transfer agent fees	4	12,683	1,941	69,567	10,999	5,245
Taxe d'abonnement	8	616	308	63,323	973	1,042
Formation expenses		—	3,332	—	—	—
Publication & printing fees		421	421	421	421	421
Other taxes	12	501	568	—	—	—
Transaction costs	16	47,544	25,989	1,050,991	28,320	24,277
Shariah compliance fees	7	—	8,455	—	—	—
Other expenses		8,335	3,568	51,093	7,706	4,947
Total expenses		178,483	125,728	3,963,563	157,040	147,647
Net income / (loss) from investments		(54,542)	(92,714)	(225,365)	(88,698)	(36,490)
Net realised gain / (loss)						
on sales of investments in securities	2e	1,595,939	355,137	35,891,240	1,698,730	1,081,287
on forward foreign exchange contracts	2f	(7,101)	(7)	(7,271)	1,995	—
on future contracts	2g	—	—	—	—	—
on foreign exchange	2b	(5,294)	(16,735)	(382,241)	(28,979)	(2,163)
on options	2h	—	—	—	—	—
Net change in unrealised appreciation / (depreciation)						
on investments in securities		444,546	604,597	63,124,911	(157,673)	686,334
on forward foreign exchanges contracts		—	—	1,039	—	—
on future contracts		—	—	—	—	—
on options		—	—	—	—	—
Net change in net assets for the period resulting from operations		1,973,548	850,278	98,402,313	1,425,375	1,728,968
Proceeds from subscriptions		1,141,168	—	64,170,607	100,000	—
Payments for redemptions		(5,063,057)	—	(138,138,635)	(5,640,219)	(2,319,866)
Net proceeds / (payment) from share transactions		(3,921,889)	—	(73,968,028)	(5,540,219)	(2,319,866)
Currency translation adjustment	2i	—	—	—	—	—
Net assets at the end of the year		9,722,769	6,025,089	505,603,812	3,293,044	18,732,344

The accompanying notes form an integral part of these financial statements

* Not authorized in Hong Kong and not available to Hong Kong Residents

** Effective 3 July 2017, not available to Hong Kong Residents

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2017 to 30 September 2017
(continued)

	Note	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* (USD)	Mirae Asset Asia Growth Equity Fund* (USD)	Mirae Asset China Growth Equity Fund* (USD)	Mirae Asset Next Asia Pacific Equity Fund* (USD)	Mirae Asset Asia Income Balanced Fund* (USD)
Net assets at the beginning of the period		4,701,302	4,691,116	10,708,851	456,480,648	18,507,832
Dividends (net of withholding tax)	2d	28,916	39,469	106,141	1,554,352	324,797
Net interest income	2c	2,541	3,055	5,428	27,737	169,170
Other income		—	—	—	—	—
Total income		31,457	42,524	111,569	1,582,089	493,967
Management company fees	5	9,252	9,252	9,252	47,987	9,252
Investment management fees	6	23,543	26,330	47,536	815,077	79,815
Depositary fees	3	9,879	14,516	14,145	95,335	13,281
Audit and legal fees		7,050	7,799	5,804	25,252	7,300
Administration and accounting fees	4	17,965	18,465	18,465	43,297	18,965
Registrar and transfer agent fees	4	1,940	2,240	2,244	8,030	3,213
Taxe d'abonnement	8	251	285	879	10,275	1,037
Formation expenses		—	—	—	—	—
Publication & printing fees		421	421	421	421	421
Other taxes	12	—	—	—	—	—
Transaction costs	16	5,297	19,420	19,121	672,590	12,735
Shariah compliance fees	7	—	—	—	—	—
Other expenses		4,038	4,087	4,958	21,206	3,583
Total expenses		79,636	102,815	122,825	1,739,470	149,602
Net income / (loss) from investments		(48,179)	(60,291)	(11,256)	(157,381)	344,365
Net realised gain / (loss)						
on sales of investments in securities	2e	(190,099)	266,572	688,318	55,202,065	156,781
on forward foreign exchange contracts	2f	(11)	(66)	(27)	(14,860)	434
on future contracts	2g	—	—	—	—	—
on foreign exchange	2b	(3,574)	(11,344)	(4,352)	(560,493)	(6,161)
on options	2h	—	—	—	—	—
Net change in unrealised appreciation / (depreciation)						
on investments in securities		251,863	1,037,041	3,715,228	(10,913,248)	1,069,852
on forward foreign exchanges contracts		—	—	—	—	—
on future contracts		—	—	—	—	—
on options		—	—	—	—	—
Net change in net assets for the period resulting from operations		10,000	1,231,912	4,387,911	43,556,083	1,565,271
Proceeds from subscriptions		—	—	3,640,000	—	—
Payments for redemptions		—	—	(981,369)	(360,571,192)	—
Net proceeds / (payment) from share transactions		—	—	2,658,631	(360,571,192)	—
Currency translation adjustment	2i	—	—	—	—	—
Net assets at the end of the year		4,711,302	5,923,028	17,755,393	139,465,539	20,073,103

The accompanying notes form an integral part of these financial statements

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2017 to 30 September 2017

(continued)

	Note	Mirae Asset Asia Pacific Multi-Asset Income Fund* (USD)	Mirae Asset Global Emerging Opportunities Bond Fund* (USD)	Mirae Asset Asia Bond Fund ⁽¹⁾ (USD)	Mirae Asset Global Discovery Fund Combined (EUR)
Net assets at the beginning of the period		7,160,384	97,156,361	—	1,703,858,830
Dividends (net of withholding tax)	2d	67,916	108,017	9,520	10,469,458
Net interest income	2c	14,820	2,417,627	279,018	2,595,867
Other income		—	—	—	32
Total income		82,736	2,525,644	288,538	13,065,357
Management company fees	5	9,252	27,201	7,999	345,529
Investment management fees	6	34,746	175,433	44,714	5,842,086
Depositary fees	3	10,171	21,550	10,831	543,230
Audit and legal fees		7,798	20,264	5,195	272,157
Administration and accounting fees	4	18,465	23,459	15,892	399,941
Registrar and transfer agent fees	4	1,309	15,327	1,308	215,948
Taxe d'abonnement	8	447	7,306	921	148,005
Formation expenses		—	—	—	2,821
Publication & printing fees		421	421	421	6,415
Other taxes	12	—	—	—	1,244,480
Transaction costs	16	6,033	2,821	860	3,818,139
Shariah compliance fees	7	—	—	—	7,157
Other expenses		3,633	3,546	4,096	173,545
Total expenses		92,275	297,328	92,237	13,019,453
Net income / (loss) from investments		(9,539)	2,228,316	196,301	45,904
Net realised gain / (loss)					
on sales of investments in securities	2e	152,083	711,630	41,393	128,919,092
on forward foreign exchange contracts	2f	—	87,320	—	52,292
on future contracts	2g	—	(51,784)	—	(43,835)
on foreign exchange	2b	(8,759)	(2,147)	4	(2,007,030)
on options	2h	(15,085)	—	—	(12,769)
Net change in unrealised appreciation / (depreciation)					
on investments in securities		153,128	16,503	45,738	93,419,291
on forward foreign exchanges contracts		—	16,572	—	20,147
on future contracts		—	45,336	—	38,376
on options		1,913	—	—	1,619
Net change in net assets for the period resulting from operations		273,741	3,051,746	283,436	220,433,087
Proceeds from subscriptions		3,000,000	48,375,513	18,300,000	173,575,930
Payments for redemptions		—	(33,272,218)	—	(571,317,101)
Net proceeds / (payment) from share transactions		3,000,000	15,103,295	18,300,000	(397,741,171)
Currency translation adjustment	2i	—	—	—	(163,412,372)
Net assets at the end of the year		10,434,125	115,311,402	18,583,436	1,363,138,374

The accompanying notes form an integral part of these financial statements

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 17

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2017, 31 March 2017 and 31 March 2016

	Mirae Asset Korea Equity Fund	Mirae Asset China Sector Leader Equity Fund	Mirae Asset India Sector Leader Equity Fund	Mirae Asset Asia Sector Leader Equity Fund	Mirae Asset Asia Pacific Equity Fund	Mirae Asset GEM Sector Leader Equity Fund
Net assets as at						
30 September 2017	17,380,685	29,726,624	152,377,905	450,875,156	84,348,762	9,722,769
31 March 2017	22,672,187	31,045,852	154,567,940	415,486,902	71,880,470	11,671,110
31 March 2016	40,493,007	33,864,469	94,351,817	452,205,690	28,986,660	14,973,319
Net asset value per B Cap ^ USD share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per I Cap ^ USD share (in class currency)						
30 September 2017	16.80	—	16.36	14.49	20.29	—
31 March 2017	15.92	—	15.08	12.34	17.50	—
31 March 2016	14.96	11.28	12.26	10.91	15.33	10.81
Net asset value per I Cap ^ EUR share (in class currency)						
30 September 2017	—	—	8.62	9.94	—	—
31 March 2017	11.91	—	—	9.36	—	—
31 March 2016	10.50	—	—	7.77	—	—
Net asset value per I Cap ^ EUR Hedged share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per I Cap ^ GBP share (in class currency)						
30 September 2017	—	—	—	9.20	13.60	—
31 March 2017	—	—	—	8.41	12.60	—
31 March 2016	—	—	—	6.43	9.53	—
Net asset value per A Cap ^ USD share (in class currency)						
30 September 2017	12.55	16.41	15.81	14.14	18.80	14.12
31 March 2017	11.93	13.01	14.62	12.08	16.26	12.12
31 March 2016	11.26	11.32	11.95	10.73	14.32	10.30
Net asset value per A Cap ^ EUR share (in class currency)						
30 September 2017	10.49	—	9.57	10.28	14.67	—
31 March 2017	11.02	—	9.79	9.71	14.03	—
31 March 2016	9.77	—	7.51	8.10	11.60	—
Net asset value per A Cap ^ EUR Hedged share (in class currency)						
30 September 2017	—	—	—	11.44	—	—
31 March 2017	—	—	—	9.87	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per A Cap ^ CHF Hedged share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per A Cap ^ GBP share (in class currency)						
30 September 2017	—	—	—	9.11	—	—
31 March 2017	—	—	—	8.36	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per X Cap ^ USD share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	10.58	—	—	—	—
31 March 2016	—	9.07	—	—	—	—
Net asset value per J Cap ^ JPY share (in class currency)						
30 September 2017	—	—	—	169.15	—	—
31 March 2017	—	—	—	143.02	—	—
31 March 2016	—	—	—	126.49	—	—
Net asset value per K Cap ^ USD share (in class currency)						
30 September 2017	—	12.91	16.94	19.07	15.45	12.06
31 March 2017	—	10.19	15.59	16.22	13.30	10.31
31 March 2016	—	8.79	12.63	14.28	11.61	8.68
Net asset value per N Cap ^ AUD share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per R Cap ^ USD share (in class currency)						
30 September 2017	—	—	12.27	11.81	—	—
31 March 2017	—	—	11.31	10.05	—	—
31 March 2016	9.52	—	9.17	8.87	9.25	—
Net asset value per R Cap ^ EUR share (in class currency)						
30 September 2017	—	—	—	9.57	—	—
31 March 2017	—	—	—	9.01	—	—
31 March 2016	8.37	—	—	7.79	—	—
Net asset value per R Cap ^ GBP share (in class currency)						
30 September 2017	—	—	10.32	9.24	—	—
31 March 2017	—	—	10.22	8.45	—	—
31 March 2016	—	—	7.17	6.45	—	—

The accompanying notes form an integral part of these financial statements

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2017, 31 March 2017 and 31 March 2016 (continued)

	Mirae Asset Korea Equity Fund	Mirae Asset China Sector Leader Equity Fund	Mirae Asset India Sector Leader Equity Fund	Mirae Asset Asia Sector Leader Equity Fund	Mirae Asset Asia Pacific Equity Fund	Mirae Asset GEM Sector Leader Equity Fund
Number of B Cap ^ USD shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of I Cap ^ USD shares outstanding						
30 September 2017	775,998.003	—	552,924.358	12,826,667.720	900.090	—
31 March 2017	1,072,746.609	—	1,239,294.002	14,289,572.722	900.090	—
31 March 2016	2,183,131.444	875.657	1,770,943.534	11,992,722.672	900.090	143,438.794
Number of I Cap ^ EUR shares outstanding						
30 September 2017	—	—	109,575.243	980,392.239	—	—
31 March 2017	24,687.073	—	—	795,798.070	—	—
31 March 2016	24,687.073	—	—	6,583,551.182	—	—
Number of I Cap ^ EUR Hedged shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of I Cap ^ GBP shares outstanding						
30 September 2017	—	—	—	10,851.294	150.000	—
31 March 2017	—	—	—	31,057.057	150.000	—
31 March 2016	—	—	—	29,073.469	150.000	—
Number of A Cap ^ USD shares outstanding						
30 September 2017	345,569.284	19,391.963	177,303.101	2,530,180.548	118,495.838	1,338.256
31 March 2017	430,133.466	22,377.603	199,794.263	2,923,034.689	39,505.938	1,815.888
31 March 2016	656,953.798	15,278.691	158,576.235	4,136,874.602	47,643.478	1,395.865
Number of A Cap ^ EUR shares outstanding						
30 September 2017	851.706	—	394,871.588	2,362,965.200	47,766.675	—
31 March 2017	12,661.417	—	281,450.568	2,581,328.676	19,781.855	—
31 March 2016	12,620.968	—	52,374.915	4,443,604.090	21,512.232	—
Number of A Cap ^ EUR Hedged shares outstanding						
30 September 2017	—	—	—	62,433.330	—	—
31 March 2017	—	—	—	62,433.330	—	—
31 March 2016	—	—	—	—	—	—
Number of A Cap ^ CHF Hedged shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of A Cap ^ GBP shares outstanding						
30 September 2017	—	—	—	20,141.954	—	—
31 March 2017	—	—	—	13,769.852	—	—
31 March 2016	—	—	—	—	—	—
Number of X Cap ^ USD shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	95,316.612	—	—	—	—
31 March 2016	—	165,755.380	—	—	—	—
Number of J Cap ^ JPY shares outstanding						
30 September 2017	—	—	—	45,603,842.090	—	—
31 March 2017	—	—	—	54,134,956.390	—	—
31 March 2016	—	—	—	85,008,346.450	—	—
Number of K Cap ^ USD shares outstanding						
30 September 2017	—	2,278,484.681	4,930,841.491	466,146.449	5,259,456.060	804,361.881
31 March 2017	—	2,919,059.863	5,119,633.165	465,355.536	5,331,258.710	1,130,331.541
31 March 2016	—	3,660,967.057	3,621,715.036	3,224,814.141	2,409,792.633	1,544,171.541
Number of N Cap ^ AUD shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of R Cap ^ USD shares outstanding						
30 September 2017	—	—	2,527,306.777	3,094,913.367	—	—
31 March 2017	—	—	2,429,574.979	2,268,227.605	—	—
31 March 2016	250.000	—	1,077,872.727	2,136,953.706	2,176.380	—
Number of R Cap ^ EUR shares outstanding						
30 September 2017	—	—	—	42,800.000	—	—
31 March 2017	—	—	—	41,800.000	—	—
31 March 2016	275.330	—	—	33,298.666	—	—
Number of R Cap ^ GBP shares outstanding						
30 September 2017	—	—	1,478,806.151	5,925,283.709	—	—
31 March 2017	—	—	1,783,817.945	6,457,976.242	—	—
31 March 2016	—	—	1,422,062.271	1,785,899.516	—	—

The accompanying notes form an integral part of these financial statements

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2017, 31 March 2017 and 31 March 2016 (continued)

	Mirae Asset Islamic Asia Sector Leader Equity Fund*	Mirae Asset Asia Great Consumer Equity Fund	Mirae Asset GEM Great Consumer Equity Fund	Mirae Asset Global Great Consumer Equity Fund**	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*	Mirae Asset Asia Growth Equity Fund*
Net assets as at						
30 September 2017	6,025,089	505,603,812	3,293,044	18,732,344	4,711,302	5,923,028
31 March 2017	5,174,811	481,169,527	7,407,888	19,323,242	4,701,302	4,691,116
31 March 2016	—	695,079,749	9,243,924	41,133,557	4,659,258	4,799,557
Net asset value per B Cap ^ USD share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per I Cap ^ USD share (in class currency)						
30 September 2017	12.05	15.83	12.19	—	9.12	11.85
31 March 2017	10.35	12.96	10.41	—	9.10	9.38
31 March 2016	—	12.44	9.62	—	9.02	9.60
Net asset value per I Cap ^ EUR share (in class currency)						
30 September 2017	—	9.72	—	—	—	—
31 March 2017	—	8.80	—	—	—	—
31 March 2016	—	7.93	—	—	—	—
Net asset value per I Cap ^ EUR Hedged share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per I Cap ^ GBP share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	6.31	—	—	—	—
Net asset value per A Cap ^ USD share (in class currency)						
30 September 2017	—	15.30	12.09	—	—	—
31 March 2017	—	12.56	10.38	—	—	—
31 March 2016	—	12.12	9.65	—	—	—
Net asset value per A Cap ^ EUR share (in class currency)						
30 September 2017	—	12.12	—	—	—	—
31 March 2017	—	11.00	—	—	—	—
31 March 2016	—	9.97	—	—	—	—
Net asset value per A Cap ^ EUR Hedged share (in class currency)						
30 September 2017	—	10.38	—	—	—	—
31 March 2017	—	8.61	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per A Cap ^ CHF Hedged share (in class currency)						
30 September 2017	—	11.25	—	—	—	—
31 March 2017	—	9.34	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per A Cap ^ GBP share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per X Cap ^ USD share (in class currency)						
30 September 2017	—	13.49	—	—	—	—
31 March 2017	—	10.99	—	—	—	—
31 March 2016	—	10.44	—	—	—	—
Net asset value per J Cap ^ JPY share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per K Cap ^ USD share (in class currency)						
30 September 2017	—	16.62	—	17.14	—	—
31 March 2017	—	13.58	10.86	15.71	—	—
31 March 2016	—	12.99	10.01	14.53	—	—
Net asset value per N Cap ^ AUD share (in class currency)						
30 September 2017	—	18.01	—	—	—	—
31 March 2017	—	15.05	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per R Cap ^ USD share (in class currency)						
30 September 2017	—	11.25	—	—	—	—
31 March 2017	—	9.20	—	—	—	—
31 March 2016	—	8.81	—	—	—	—
Net asset value per R Cap ^ EUR share (in class currency)						
30 September 2017	—	9.53	—	—	—	—
31 March 2017	—	8.62	—	—	—	—
31 March 2016	—	7.75	—	—	—	—
Net asset value per R Cap ^ GBP share (in class currency)						
30 September 2017	—	8.70	—	—	—	—
31 March 2017	—	7.64	—	—	—	—
31 March 2016	—	6.33	—	—	—	—

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** Effective 3 July 2017, not available to Hong Kong Residents

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2017, 31 March 2017 and 31 March 2016 (continued)

	Mirae Asset Islamic Asia Sector Leader Equity Fund*	Mirae Asset Asia Great Consumer Equity Fund	Mirae Asset GEM Great Consumer Equity Fund	Mirae Asset Global Great Consumer Equity Fund**	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*	Mirae Asset Asia Growth Equity Fund*
Number of B Cap ^ USD shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of I Cap ^ USD shares outstanding						
30 September 2017	500,000.000	4,859,129.561	2,014.836	—	516,450.217	500,000.000
31 March 2017	500,000.000	5,018,131.661	2,014.836	—	516,450.217	500,000.000
31 March 2016	—	8,037,327.814	2,014.836	—	516,450.217	500,000.000
Number of I Cap ^ EUR shares outstanding						
30 September 2017	—	2,031,929.338	—	—	—	—
31 March 2017	—	1,942,466.501	—	—	—	—
31 March 2016	—	2,610,701.812	—	—	—	—
Number of I Cap ^ EUR Hedged shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of I Cap ^ GBP shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	24,942.673	—	—	—	—
Number of A Cap ^ USD shares outstanding						
30 September 2017	—	8,435,201.902	270,388.318	—	—	—
31 March 2017	—	11,218,990.248	270,512.049	—	—	—
31 March 2016	—	16,252,686.978	274,003.919	—	—	—
Number of A Cap ^ EUR shares outstanding						
30 September 2017	—	851,312.528	—	—	—	—
31 March 2017	—	1,056,449.331	—	—	—	—
31 March 2016	—	1,951,629.469	—	—	—	—
Number of A Cap ^ EUR Hedged shares outstanding						
30 September 2017	—	278.707	—	—	—	—
31 March 2017	—	278.707	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of A Cap ^ CHF Hedged shares outstanding						
30 September 2017	—	9,905.885	—	—	—	—
31 March 2017	—	3,205.885	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of A Cap ^ GBP shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of X Cap ^ USD shares outstanding						
30 September 2017	—	202,912.002	—	—	—	—
31 March 2017	—	229,014.696	—	—	—	—
31 March 2016	—	142,391.374	—	—	—	—
Number of J Cap ^ JPY shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of K Cap ^ USD shares outstanding						
30 September 2017	—	13,545,165.056	—	1,092,922.760	—	—
31 March 2017	—	15,516,888.852	421,460.858	1,229,622.760	—	—
31 March 2016	—	25,344,497.759	657,543.828	2,830,679.525	—	—
Number of N Cap ^ AUD shares outstanding						
30 September 2017	—	465,896.494	—	—	—	—
31 March 2017	—	465,896.494	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of R Cap ^ USD shares outstanding						
30 September 2017	—	2,270,437.337	—	—	—	—
31 March 2017	—	2,130,714.382	—	—	—	—
31 March 2016	—	1,442,020.057	—	—	—	—
Number of R Cap ^ EUR shares outstanding						
30 September 2017	—	41,789.234	—	—	—	—
31 March 2017	—	36,305.641	—	—	—	—
31 March 2016	—	18,481.465	—	—	—	—
Number of R Cap ^ GBP shares outstanding						
30 September 2017	—	301,287.315	—	—	—	—
31 March 2017	—	633,403.799	—	—	—	—
31 March 2016	—	953,995.470	—	—	—	—

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Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2017, 31 March 2017 and 31 March 2016 (continued)

	Mirae Asset China growth Equity Fund*	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset Asia Income Balanced Fund*	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Emerging Opportunities Bond Fund*	Mirae Asset Asia Bond Fund ⁽¹⁾
Net assets as at						
30 September 2017	17,755,393	139,465,539	20,073,103	10,434,125	115,311,402	18,583,436
31 March 2017	10,708,851	456,480,648	18,507,832	7,160,384	97,156,361	—
31 March 2016	7,698,846	237,007,714	10,494,336	—	101,737,157	—
Net asset value per B Cap ^ USD share (in class currency)						
30 September 2017	—	11.85	—	—	—	—
31 March 2017	—	10.09	—	—	—	—
31 March 2016	—	9.45	—	—	—	—
Net asset value per I Cap ^ USD share (in class currency)						
30 September 2017	—	—	11.49	10.68	11.78	10.15
31 March 2017	—	—	10.60	10.35	11.48	—
31 March 2016	—	—	10.05	—	11.01	—
Net asset value per I Cap ^ EUR share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per I Cap ^ EUR Hedged share (in class currency)						
30 September 2017	—	—	—	—	9.62	—
31 March 2017	—	—	—	—	9.48	—
31 March 2016	—	—	—	—	—	—
Net asset value per I Cap ^ GBP share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per A Cap ^ USD share (in class currency)						
30 September 2017	10.37	—	—	—	11.63	—
31 March 2017	—	—	—	—	11.35	—
31 March 2016	—	—	—	—	10.91	—
Net asset value per A Cap ^ EUR share (in class currency)						
30 September 2017	—	—	—	—	8.66	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per A Cap ^ EUR Hedged share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per A Cap ^ CHF Hedged share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per A Cap ^ GBP share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per X Cap ^ USD share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per J Cap ^ JPY share (in class currency)						
30 September 2017	—	128.75	—	—	—	—
31 March 2017	—	109.05	—	—	—	—
31 March 2016	—	102.62	—	—	—	—
Net asset value per K Cap ^ USD share (in class currency)						
30 September 2017	13.50	—	11.60	—	11.95	—
31 March 2017	9.90	—	10.69	—	11.63	—
31 March 2016	8.52	9.59	10.09	—	11.12	—
Net asset value per N Cap ^ AUD share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per R Cap ^ USD share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per R Cap ^ EUR share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Net asset value per R Cap ^ GBP share (in class currency)						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—

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⁽¹⁾ Please refer to note 17

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2017, 31 March 2017 and 31 March 2016 (continued)

	Mirae Asset China growth Equity Fund*	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset Asia Income Balanced Fund*	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Emerging Opportunities Bond Fund*	Mirae Asset Asia Bond Fund ⁽¹⁾
Number of B Cap ^ USD shares outstanding						
30 September 2017	—	165,604.041	—	—	—	—
31 March 2017	—	365,604.041	—	—	—	—
31 March 2016	—	365,604.041	—	—	—	—
Number of I Cap ^ USD shares outstanding						
30 September 2017	—	—	898,803.589	977,084.520	165,184.000	1,830,000.000
31 March 2017	—	—	898,803.589	691,642.085	2,604,538.022	—
31 March 2016	—	—	500,000.000	—	4,712,865.022	—
Number of I Cap ^ EUR shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of I Cap ^ EUR Hedged shares outstanding						
30 September 2017	—	—	—	—	52,000.000	—
31 March 2017	—	—	—	—	102,000.000	—
31 March 2016	—	—	—	—	—	—
Number of I Cap ^ GBP shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of A Cap ^ USD shares outstanding						
30 September 2017	2,000.000	—	—	—	493,932.126	—
31 March 2017	—	—	—	—	473,968.123	—
31 March 2016	—	—	—	—	283,714.129	—
Number of A Cap ^ EUR shares outstanding						
30 September 2017	—	—	—	—	530.786	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of A Cap ^ EUR Hedged shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of A Cap ^ CHF Hedged shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of A Cap ^ GBP shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of X Cap ^ USD shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of J Cap ^ JPY shares outstanding						
30 September 2017	—	120,086,990.35	—	—	—	—
31 March 2017	—	464,357,763.55	—	—	—	—
31 March 2016	—	253,849,729.00	—	—	—	—
Number of K Cap ^ USD shares outstanding						
30 September 2017	1,313,499.399	—	840,008.704	—	8,953,156.061	—
31 March 2017	1,082,146.744	—	840,008.704	—	5,231,564.039	—
31 March 2016	903,780.753	179,994.632	542,098.704	—	4,203,180.284	—
Number of N Cap ^ AUD shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of R Cap ^ USD shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of R Cap ^ EUR shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—
Number of R Cap ^ GBP shares outstanding						
30 September 2017	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
31 March 2016	—	—	—	—	—	—

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⁽¹⁾ Please refer to note 17

^ Cap refers to Capitalisation

Notes to the Financial Statements

For the period ended 30 September 2017

1. Description of the Company

Mirae Asset Global Discovery Fund (referred to hereafter as the “Company”) is an open-ended investment company with variable capital incorporated under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable” (SICAV) under the form of a “société anonyme”. The Company is governed by the law of the Grand Duchy of Luxembourg of 10 August 1915 on commercial companies, as amended, and by Part I of the law of 17 December 2010, as amended.

The Company was incorporated for an unlimited period of time on 30 April 2008. The registered office of the Company is established at 31, z.a. Bourmicht, L-8070 Bertrange, Luxembourg.

The Articles have been deposited with the Chancery of the District Court of Luxembourg and published in the Memorial on 16 June 2008. The Articles have been last amended on 29 June 2012, with publication in the Memorial dated 24 August 2012.

As of 30 September 2017, the Company issued shares of the following 18 sub-funds for subscription:

- Mirae Asset Korea Equity Fund
- Mirae Asset China Sector Leader Equity Fund
- Mirae Asset India Sector Leader Equity Fund
- Mirae Asset Asia Sector Leader Equity Fund
- Mirae Asset Asia Pacific Equity Fund
- Mirae Asset GEM Sector Leader Equity Fund
- Mirae Asset Islamic Asia Sector Leader Equity Fund*
- Mirae Asset Asia Great Consumer Equity Fund
- Mirae Asset GEM Great Consumer Equity Fund
- Mirae Asset Global Great Consumer Equity Fund**
- Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*
- Mirae Asset Asia Growth Equity Fund*
- Mirae Asset China Growth Equity Fund*
- Mirae Asset Next Asia Pacific Equity Fund*
- Mirae Asset Asia Income Balanced Fund*
- Mirae Asset Asia Pacific Multi-Asset Income Fund*
- Mirae Asset Global Emerging Opportunities Bond Fund*
- Mirae Asset Asia Bond Fund*(1)

As of 30 September 2017, eight classes of shares are offered to investors: Class A Capitalisation, Class B Capitalisation, Class I Capitalisation, Class J Capitalisation, Class K Capitalisation, Class N Capitalisation, Class R Capitalisation and Class X Capitalisation.

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(1) Please refer to note 17

The Company may in the future create new sub-funds and new share classes.

2. Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. The following is a summary of significant accounting policies followed by the sub-funds.

a) Valuation of Investment in Securities

Securities which are listed or traded on any Regulated Market, stock exchange in an Other State or Other Regulated Market are valued at the closing price on such markets.

If a security is listed or traded on several markets, the closing price at the market which constitutes the main market for such securities is determined.

Securities not listed or traded on any Regulated Market, stock exchange in an Other State or Other Regulated Market are valued at their last available market price.

Securities for which no price quotation is available or for which the closing price at the market is not representative of the fair market value, are valued prudently, and in good faith by the Board of Directors on the basis of their reasonably foreseeable sales prices.

Units or shares of open-ended UCIs (undertakings for collective investment) are valued at their last official net asset values, as reported or provided by such UCIs or their agents, or at their last unofficial net asset values (i.e. estimates of net asset values) if more recent than their last official net asset values, provided that due diligence has been carried out by the Investment Manager, in accordance with instructions and under the overall control and responsibility of the Board of Directors, as to the reliability of such unofficial net asset values. The Net Asset Value calculated on the basis of unofficial net asset values of target UCIs may differ from the net asset value which would have been calculated, on the relevant Valuation Day, on the basis of the official net asset values determined by the administrative agents of the target UCIs. The Net Asset Value is final and binding notwithstanding any different later determination. Units or shares of quoted closed-ended UCIs are valued at their last available stock market value.

Notes to the Financial Statements

For the period ended 30 September 2017 (Continued)

The Board of Directors has appointed a Pricing Committee which shall be entitled to approve the mechanisms of monitoring for significant events, along with decisions on whether a substantial proportion of the investments have been affected by the significant event and a fair value pricing of the portfolios is needed.

In a case where none of the members of the Pricing Committee is available for making a decision, it shall be the responsibility of the Board to decide how to proceed with the fair valuation of the assets in order to serve the best interests of shareholders.

b) Conversion of Foreign Currencies

The financial statements and accounting records of each sub-fund are expressed in the reference currency of the relevant sub-fund.

Transactions in currencies other than the sub-fund's reference currency are translated into the sub-fund's reference currency at the exchange rate ruling at the date of the transactions.

Assets and liabilities denominated in currencies other than the sub-fund's reference currency are translated into the sub-fund's reference currency at the exchange rate on the Statement of Net Assets date. Any resulting gains or losses are recognised in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain / (loss) on foreign exchange".

Main exchange rates used as of 30 September 2017 are:

1 USD =	1.275348	AUD
	0.968900	CHF
	0.846489	EUR
	0.747161	GBP
	112.440027	JPY

c) Interest Income

Interest income includes interest applied to bonds and to bank accounts. It is accrued gross on a daily basis. Interest income is not applied to bank accounts associated with the Mirae Asset Islamic Asia Sector Leader Equity Fund.

d) Dividend Income

Dividends are credited to income on an "ex-dividend" basis net of any irrecoverable withholding tax.

e) Net Realised Gain / (Loss) on Sales of Investments in Securities

The net realised gain or loss on sales of investments in securities is calculated on the basis of average cost of securities sold.

f) Forward Foreign Exchange Contracts

Forward foreign exchange contracts, if any, are valued on the basis of forward foreign exchange rates prevailing on the net asset value date and the resulting net change in net unrealised appreciation or depreciation is included in the Statement of Operations and Changes in Net Assets, under the heading "Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts". The realised gain / (loss) on forward foreign exchange contracts is disclosed in the Statement of Operations and Changes in Net Assets.

g) Futures Contracts

Outstanding futures contracts, if any, are valued on the basis of futures exchange values prevailing on the net asset value date. The realized gain / (loss) on futures contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realized gain / (loss) on futures contracts". The unrealized gain / (loss) on futures contracts is disclosed in the Statement of Net Assets under the heading "Unrealized gain / (loss) on futures contracts".

h) Options Contracts

Outstanding options contracts, if any, are valued at the close of business market price or the last available market price of the instruments.

The market value of options, if any, is included in the Statement of Net Assets under the line "Options at market value".

The realised gain/(loss) on options, if any, is disclosed in the Statement of Operations and Changes in Net Assets under the line "Net realised profit/(loss) on options".

i) Combined Figures

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets are expressed in Euro and are presented for information purposes only.

Notes to the Financial Statements

For the period ended 30 September 2017 (Continued)

For this purpose, the corresponding statements of each sub-fund have been translated into Euro at the exchange rates prevailing at the date of the financial statements. The difference between opening net assets stated at exchange rates ruling at the beginning of the period and its value at the end of the period is shown as a “currency translation adjustment” in the Statement of Operations and Changes in Net Assets.

j) Formation Expenses

The formation expenses represent the cost of establishing the Company and its sub-funds. The formation costs are amortised on a straight line basis over 5 years from the date on which sub-funds commenced business.

k) Legal, Regulatory and Professional Expenses

In cases where the legal, regulatory and professional fees incurred by the Company can be directly attributed to the relevant sub-fund which incurred such fees, this sub-fund is the one bearing such fees.

In cases where these fees cannot be attributed to a specific sub-fund or affect the Company as a whole, such fees are attributed to all sub-funds on an equitable basis pro rata to their respective net asset value as at the date of the relevant invoice. The Board of Directors, the Management Company and/or the Principal Investment Manager shall in such case endeavour to ensure that such fees are fair and reasonable.

A portion of the expenses attributable to each sub-fund may however be borne by the Principal Investment Manager on a fair and equitable basis; reducing, as the case may be, the expenses to be charged to the sub-funds.

l) Use of Estimates

The preparation of the financial statements in conformity with Luxembourg legal and regulatory requirements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported periods. Actual results could differ from those estimates.

3. Depositary Fees

The Company pays a depositary fee calculated principally by reference to the Net Asset Value of the Company on each dealing day and payable monthly in arrears.

The fee paid by the Company depends upon the markets in which the assets of the Company are invested and custodied.

The maximum fee payable to the Depositary is 0.0225% per annum, plus any applicable custody fees, which vary by jurisdiction and do not exceed 0.5% per annum in any jurisdiction, in each case based on the Net Asset Value of the sub-fund, unless the Net Asset Value of the sub-fund falls below certain levels in which case agreed minimums will apply. In addition, the fees for settlement vary depending upon the country in which the relevant activity takes place, up to a maximum of USD 90 per transaction.

4. Registrar and Transfer Agent, Domiciliary, Administrative and Paying Agent fees

The Company pays fees for these services at the commercial rates agreed from time to time between the parties plus reasonable out-of-pocket expenses.

Domiciliary, Administrative and Paying Agent fees are up to 0.04% p.a. of the Net Assets of each sub-fund.

Registrar and Transfer Agent fees are calculated on a per transaction basis, the maximum amount being USD 20.

5. Management Company Fees

The Company pays to the Management Company an annual management company fee amounting to a maximum rate of 0.05% per year of the Net Asset Value of each sub-fund. The Management Company fee is payable monthly in arrears and calculated on the last Net Asset Value of each month with a minimum annual fee of EUR 15,000 per sub-fund.

The list of the funds managed by the Management Company, may be obtained, on simple request, at the registered office of the Management Company.

6. Investment Management Fees

The Company pays to the Principal Investment Manager and Investment Managers an annual management fee, accrued daily and payable monthly in arrears, amounting to a set rate of the Net Asset Value of each sub-fund which is as follows:

Class	Maximum rates	Maximum rates
	Equity sub-funds	Bond sub-funds
Class A	2.00%	0.75%
Class B	0.65%	-
Class I	1.00%	0.55%
Class J	0.59%*	-
Class K	0.65%	0.65%
Class N	-	-
Class R	0.75%	0.75%
Class X	-	-

* The maximum rate is 0.65% for Mirae Asset Next Asia Pacific Equity Fund – Class J.

Notes to the Financial Statements

For the period ended 30 September 2017 (Continued)

The effective rates respectively charged to Class A, Class B, Class I, Class J, Class K and Class R shares for the period ended 30 September 2017 were respectively 1.50%, 0.65%, 1.00% (0.80% for Mirae Asset Asia Pacific Multi-Asset Income Fund), 0.59% (0.65% for Mirae Asset Next Asia Pacific Equity Fund), 0.65% and 0.75% (0.65% for Mirae Asset Asia Sector Leader Equity Fund class R Capitalisation EUR) for the Equity sub-funds, and 0.75%, nil, 0.55%, nil, 0.65% (0.25% for Mirae Asset Global Emerging Opportunities Bond Fund) and nil for the Bond sub-funds.

There is no management fee for Class N and Class X.

The Principal Investment Manager is responsible for the payment of the fees of the Investment Managers.

In addition, the Company will pay management fees of the target UCITS in the case of investment in other UCITS. However, when the Sub-Fund invests in the shares or units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the same management company or by any other company to which the management company is linked by common management or control or by a substantial direct or indirect holding, that management company or other company may not charge any subscription nor redemption fees on account of the Sub-Fund's investment in the units of other UCITS and/or other UCI.

For Mirae Asset Asia Pacific Multi-Asset Income Fund, the maximum level of management fees that may be charged at the level of such target UCITS and/or UCIs may not exceed 1.5% of the relevant net assets under management.

7. Fees payable to the Shariah Service Providers

The Shariah Supervisory Board ("SSB") was appointed to confirm Mirae Asset Islamic Asia Sector Leader Equity Fund's compliance with Shariah principles and to ensure the Sub-Fund's ongoing adherence to the Shariah Investment Guidelines.

The Shariah Stock Screening Provider ("SSSP") was appointed by the Company to provide screening of the equities held by the Sub-Fund based on Shariah criteria. A different Shariah stock screening provider may be appointed by the Company from time to time.

With regards to the SSB, the Company shall pay to the SSB a maximum annual fee of USD 50,000 out of the assets of the Sub-Fund.

With regards to the SSSP, the Company shall pay to the SSSP an annual fee of USD 17,000 plus 0.01% of the Net Asset Value of the Sub-Fund, out of the assets of the Sub-Fund.

8. Taxation

Under current law and practice, the Company is not liable to any Luxembourg tax on income or capital gains, nor are dividends (if any) paid by the Company liable to any Luxembourg withholding tax.

The Company is, however, liable in Luxembourg to a tax d'abonnement of 0.05% per annum of its Net Asset Value, such tax being payable quarterly and calculated on the Net Asset Value of the sub-funds at the end of the relevant calendar quarter. However, such rate is decreased to 0.01% per annum of their Net Asset Value for specific classes of shares or sub-funds which are restricted to Institutional Investors as specified in the Prospectus.

No Luxembourg tax is payable on the realised capital appreciation of the assets of the Company.

Dividends and interest received by the Company on its investments may be subject to non-recoverable withholdings or other taxes in the countries of origin.

9. Forward Foreign Exchange Contracts

As of 30 September 2017, the following sub-funds are committed to outstanding forward foreign exchange contracts as follows:

Mirae Asset Asia Sector Leader Equity Fund

Purchase		Sale		Maturity Date	Counterparty	Unrealised Result in (USD)
Currency	Amount	Currency	Amount			
EUR	730,025	USD	869,371	31-Oct-2017	Citibank	(5,453)
USD	24,026	EUR	20,347	31-Oct-2017	Citibank	(52)
Total						(5,505)

Mirae Asset Asia Great Consumer Equity Fund

Purchase		Sale		Maturity Date	Counterparty	Unrealised Result in (USD)
Currency	Amount	Currency	Amount			
CHF	112,919	USD	116,266	31-Oct-2017	Citibank London	524
EUR	2,965	USD	3,531	31-Oct-2017	Citibank	(22)
USD	92	EUR	78	31-Oct-2017	Citibank	(1)
Total						501

Notes to the Financial Statements

For the period ended 30 September 2017 (Continued)

Mirae Asset Global Emerging Opportunities Bond Fund

Purchase		Sale		Maturity Date	Counterparty	Unrealised Result in (USD)
Currency	Amount	Currency	Amount			
EUR	760,520	USD	905,686	31-Oct-2017	Citibank	(5,680)
USD	311,933	EUR	260,280	31-Oct-2017	Citibank	3,908
Total						(1,772)

10. Options

As of 30 September 2017, the Company has the following outstanding options contracts:

Mirae Asset Asia Pacific Multi-Asset Income Fund

Description	Currency	Maturity Date	Number of Contracts P/(S)	Market Value (USD)	Counterparty	Commitment (USD)
NIKKEI 225 Index Call Option strike price JPY 20000	JPY	12-Oct-17	5	19,121	Goldman Sachs	905,244
NIKKEI 225 Index Call Option strike price JPY 21000	JPY	12-Oct-17	(5)	(712)	Goldman Sachs	(905,244)
NIKKEI 225 Index Put Option strike price JPY 17000	JPY	12-Oct-17	(10)	(178)	Goldman Sachs	(1,810,488)
NIKKEI 225 Index Put Option strike price JPY 18250	JPY	12-Oct-17	10	623	Goldman Sachs	1,810,488
ISHARE FTSE CHINA 25 Call Option strike price USD 15.50	HKD	30-Oct-17	(30)	(192)	Merrill Lynch	(262,331)
ISHARE FTSE CHINA 25 Call Option strike price USD 14.50	HKD	30-Oct-17	30	192	Goldman Sachs	262,331
ISHARE FTSE CHINA 25 Call Option strike price USD 15.00	HKD	30-Oct-17	(100)	(640)	Goldman Sachs	(874,438)
ISHARE FTSE CHINA 25 Call Option strike price USD 14.00	HKD	30-Oct-17	100	4,481	Goldman Sachs	874,438
Total Long			24,417			
Total Short			(1,722)			

11. Futures contracts

As of 30 September 2017, the Company has the following outstanding futures contracts:

Mirae Asset Global Emerging Opportunities Bond Fund

Description Contracts	Number of Contract	Currency	Maturity Date	Counterparty	Commitment (in future's currency)	Unrealised appreciation in (USD)
Euro Bond Future (EUX)	(12)	EUR	7-Dec-17	RBS Securities, Inc.	(1,929,600)	17,011
Total net unrealised appreciation on Futures Contracts						17,011

The collateral associated with futures contracts is recorded in the statement of net assets under "cash at broker". Collateral is held with the following counterparties:

– RBS Securities, Inc.: USD 73,008

12. Other Taxes

The Company pays to the Brazilian government a tax on all purchases of Brazilian securities denominated in Brazilian real. The Company also pays a tax on its capital gains when it sells securities in India. The Indian tax rate is provided by the Company's tax consultant in India, based on the current tax regulations and applicable factors such as the length of holding of the security and if the security is sold on a recognized stock exchange.

13. Changes in the Investment Portfolio

The details of the changes in portfolio composition are held at the disposal of the shareholders at the registered office of the Company and are available upon request free of charge.

14. Related Party Transactions

All transactions with related parties were entered into in the ordinary course of business and under normal commercial terms. The related parties to the Company are the Principal Investment Manager, the Investment Managers, the Global Distributor, Mirae Asset Securities (HK) Limited and Mirae Asset Securities Daewoo. For the basis of the fee charged by the Principal Investment Manager and the Investment Managers, please refer to note 6.

The transactions with Mirae Asset Securities (HK) Limited and Mirae Asset Securities Daewoo are as follows:

Mirae Asset Securities (HK) Limited

Total Transaction Value (USD)	% of Total Transaction Value in the Scheme	Total Brokerage Commission (USD)	Average Rate of Commission
78,101,083	2.21%	157,550	0.20%

Mirae Asset Securities Daewoo

Total Transaction Value (USD)	% of Total Transaction Value in the Scheme	Total Brokerage Commission (USD)	Average Rate of Commission
-	0.00%	-	0.00%

15. Soft Commission

The Principal Investment Manager and Investment Managers do not enter into any soft commission arrangements in relation to the Company. Neither the Principal Investment Manager and Investment Managers nor any of their connected persons have or are entitled to retain any cash rebates from any broker or dealer in consideration for directing transactions on behalf of sub-funds to that broker or dealer. Any such cash rebates received shall be held for the accounts of the relevant sub-fund.

Notes to the Financial Statements

For the period ended 30 September 2017 (Continued)

16. Transaction costs

The transaction costs related to purchases and sales of transferable securities are included in the Statement of Operations and Changes in Net Assets, under the heading "Transaction costs". The transaction costs mainly relate to brokerage fees.

17. Important Events

The Company launched the sub-fund Mirae Asset Asia Bond Fund on 21 April 2017.

18. Subsequent Event

Effective 13 November 2017, Mirae Asset Global Emerging Opportunities Bond Fund has been renamed Mirae Asset Global Dynamic Bond Fund.

Effective 20 November 2017, the authorization of the Mirae Asset GEM Great Consumer Equity Fund has been withdrawn from Hong Kong.

19. Global Exposure

The global risk exposure is calculated for each sub-fund on a daily basis using the commitment approach.

Mirae Asset Korea Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
400	Amorepacific Corp.	90,628	0.52
1,390	Celltrion Inc.	172,332	0.99
1,340	CJ Cheiljedang Corp.	414,749	2.39
1,145	CJ Corp.	170,449	0.98
4,480	CJ E&M Corp.	301,967	1.74
4,400	CJ Hellovision Company Limited	27,583	0.16
1,065	CJ O Shopping Company Limited	184,018	1.06
1,250	Coway Company Limited	102,589	0.59
2,320	E-Mart Company Limited	422,335	2.43
3,240	GS Holdings Corp.	185,572	1.07
4,240	Hana Financial Group Inc.	175,287	1.01
610	Hanmi Pharm Company Limited	242,063	1.39
590	Hanssem Company Limited	78,042	0.45
3,620	Hanwha Chem Corp.	102,562	0.59
1,250	Hyosung Corp.	158,795	0.91
1,320	Hyundai Heavy Industries Company Limited	167,111	0.96
1,510	Hyundai Mobis	316,411	1.82
4,250	Hyundai Motor Company	558,457	3.21
945	Hyundai Robotics Company Limited	351,484	2.02
9,790	KB Financial Group Inc.	479,523	2.75
3,890	Koh Young Technology Inc.	227,556	1.31
7,310	Korea Electric Power Corp.	248,912	1.44
410	Korea Zinc Company Limited	177,375	1.02
2,075	Kt&g Corp.	191,133	1.10
1,855	LG Chem Limited	634,884	3.65
2,490	LG Corp.	175,226	1.01
12,900	LG Display Company Limited	344,085	1.98
2,430	LG Electronics Inc.	174,823	1.01
250	LG Household & Health Care Limited	204,305	1.18
825	Lotte Chemical Corp.	272,276	1.57
3,040	LOTTE Himart Company Limited	174,383	1.00
1,640	Mando Corp.	364,415	2.10
355	Medy-Tox Inc.	153,271	0.88
37,600	Mirae Asset Daewoo Company Limited*	322,705	1.86
785	Naver Corp.	510,610	2.94
250	Ncsoft Corp.	101,389	0.58
770	Netmarble Games Corp.	101,851	0.59
1,905	Posco	527,252	3.03
760	Samsung Biologics Company Limited	223,950	1.29
2,990	Samsung C&T Corp	352,427	2.03
1,160	Samsung Electro-Mechanics Company Limited	103,305	0.59
715	Samsung Electronics Company Limited	1,600,618	9.21
1,320	Samsung Fire & Marine Insurance Company Limited	322,698	1.86
1,725	Samsung Life Insurance	170,189	0.98
1,590	Samsung Sdi Company Limited	275,563	1.59
1,780	Samsung Sds Company Limited	261,869	1.51
10,520	Shinhan Financial Group Company Limited	462,006	2.66
2,880	SK Chemicals Company Limited	164,199	0.94
2,605	SK Holdings Company Limited	655,034	3.77
13,290	SK hynix Inc.	961,930	5.53
2,030	SK Innovation Company Limited	352,706	2.03
1,970	SK Telecom Company Limited	438,602	2.52
1,220	S-Oil Corp.	135,811	0.78
22,874	Vitzrocell Company Limited**	241,320	1.38
	Total Equities	16,330,635	93.96
	Total Transferable securities and money market instruments admitted to an official exchange listing	16,330,635	93.96
	Investment in securities at market value	16,330,635	93.96
	Cash	1,545,996	8.89
	Other net liabilities	(495,946)	(2.85)
	Total net assets	17,380,685	100.00

The accompanying notes form an integral part of these financial statements

* Related party security

** illiquid security

Mirae Asset China Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
80,800	AIA Group Limited	595,857	2.00
16,443	Alibaba Group Holding	2,799,256	9.42
45,100	Asm Pacific Technology Limited	649,587	2.19
199	Baidu.com - ADR	48,015	0.16
322,000	Brilliance China Automotive Holdings Limited	857,487	2.88
2,507	China Biologic Products Holdings Inc.	228,964	0.77
329,000	China Everbright International Limited	412,791	1.39
365,500	China Merchants Bank Company Limited - H	1,284,512	4.32
242,000	China Resources Gas Group Limited	842,738	2.83
161,500	CITIC Securities Company Limited - H	355,225	1.19
372,000	CSPC Pharmaceutical Group Limited	622,958	2.10
35,067	Ctrip.com International Limited - ADR	1,852,239	6.23
544,000	Dali Foods Group Company Limited	390,028	1.31
9,052	Foshan Haitian Flavouring & Food Company Limited	64,540	0.22
74,000	Galaxy Entertainment Group Limited	521,078	1.75
237,884	Hangzhou Hikvision Digital Technology Company Limited	1,145,292	3.85
47,800	Han's Laser Technology	313,556	1.05
476,500	Honma Golf Limited	454,493	1.53
201,000	Industrial & Commercial Bank of China - H	149,256	0.50
33,591	Jiangsu Hengrui Medicine Company	302,878	1.02
17,189	Kweichow Moutai Company Limited - A	1,338,688	4.50
64,000	MMG Limited	28,515	0.10
3,319	Netease.com - ADR	854,145	2.87
319,500	Ping An Insurance Group Company of China Limited	2,452,271	8.25
157,600	Sands China Limited	820,210	2.76
178,754	Shanghai International Airport - A	1,021,437	3.44
210,000	Sinopharm Group Company	924,882	3.11
42,000	Sunny Optical Technology Group Company Limited	667,850	2.25
193,500	Techtronic Industries Company	1,033,060	3.48
67,100	Tencent Holdings Limited	2,888,210	9.73
11,435	Weibo Corp. - ADR	1,121,659	3.77
3,425,200	Xinyi Solar Holdings Limited	1,219,099	4.10
	Total Equities	28,260,776	95.07
	Total Transferable securities and money market instruments admitted to an official exchange listing	28,260,776	95.07
	Investment in securities at market value	28,260,776	95.07
	Cash	1,239,839	4.17
	Other net assets	226,009	0.76
	Total net assets	29,726,624	100.00

The accompanying notes form an integral part of these financial statements

Mirae Asset India Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
86,914	Acc Limited	2,204,616	1.45
644,157	Apollo Tyres Limited	2,423,439	1.59
400,214	Arvind Mills Limited	2,268,782	1.49
68,174	Avenue Supermarts Limited	1,125,552	0.74
473,158	Axis Bank Limited	3,688,067	2.42
484,015	Bharti Airtel Limited	2,885,741	1.89
36,197	Britannia Industries Limited	2,407,322	1.58
172,483	CESC Limited	2,605,687	1.71
44,954	Cognizant Technology Solutions Corp. - A	3,242,982	2.13
181,158	Colgate-Palmolive Company	2,958,469	1.94
601,612	Crompton Greaves Consumer Electricals Limited	1,923,525	1.26
56,266	Dalmia Bharat Limited	2,212,746	1.45
544,574	Future Retail Limited	4,389,369	2.88
134,120	Godrej Consumer Products Limited	1,887,238	1.24
406,632	HDFC Bank Limited	11,253,788	7.39
231,742	Hindustan Lever Limited	4,164,690	2.73
379,166	Housing Development Finance Corp.	10,112,574	6.64
933,221	Icici Bank Limited	3,951,696	2.59
543,356	Indian Oil Corp. Limited	3,331,454	2.19
149,844	IndusInd Bank Limited	3,858,903	2.53
163,714	Infosys Technologies Limited	2,255,417	1.48
716,507	IRB Infrastructure Developers Limited	2,334,753	1.53
1,274,364	Jindal Steel & Power Limited	2,626,919	1.72
303,078	Kotak Mahindra Bank Limited	4,650,260	3.05
1,043,790	L&T Finance Holdings Limited	3,117,577	2.05
282,836	Larsen & Toubro Limited	4,945,004	3.25
454,874	Mahindra & Mahindra Financial Services	2,871,468	1.88
121,090	Mahindra & Mahindra Limited	2,325,087	1.53
36,647	Makemytrip Limited	1,060,931	0.70
37,306	Maruti Suzuki India Limited	4,556,490	2.99
193,906	Multi Commodity Exchange of India	3,084,724	2.02
514,446	Narayana Hrudayalaya Limited	2,387,111	1.57
786,694	Petronet Lng Limited	2,784,457	1.83
879,004	Prestige Estates Projects Limited	3,677,036	2.41
816,286	Reliance Industries Limited	9,758,534	6.40
74,321	Tata Motors Limited	456,819	0.30
298,624	Tata Steel Limited	2,983,220	1.96
565,221	Titan Industries Limited	5,058,093	3.32
211,064	United Phosphorus Limited	2,515,473	1.65
253,293	VA Tech Wabag Limited	2,287,045	1.50
988,126	Vedanta Limited	4,753,729	3.12
838,680	Yes Bank Limited	4,493,773	2.95
	Total Equities	147,880,560	97.05
	Total Transferable securities and money market instruments admitted to an official exchange listing	147,880,560	97.05
	Investment in securities at market value	147,880,560	97.05
	Cash, net of bank overdraft	5,383,094	3.53
	Other net liabilities	(885,749)	(0.58)
	Total net assets	152,377,905	100.00

The accompanying notes form an integral part of these financial statements

Mirae Asset Asia Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
4,383,500	3SBio Inc.	7,026,413	1.56
70,203	Acc Limited	1,780,733	0.39
2,429,400	AIA Group Limited	17,915,538	3.97
193,119	Alibaba Group Holding	32,876,580	7.29
1,011,803	Arvind Mills Limited	5,735,833	1.27
787,500	Astra International Tbk PT	461,866	0.10
29,351	Baidu.com - ADR	7,081,809	1.57
722,253	Banco de Oro Unibank Inc.	1,858,234	0.41
3,956,200	Bank Central Asia Tbk Pt	5,962,278	1.32
3,940,000	Brilliance China Automotive Holdings Limited	10,492,233	2.33
88,843	Celltrion Healthcare Company Limited	4,305,070	0.95
12,937,000	China Construction Bank Corp.	10,732,896	2.38
2,865,500	China Vanke Company Limited - H	9,428,484	2.09
3,942,000	CSPC Pharmaceutical Group Limited	6,601,349	1.47
197,386	Ctrip.com International Limited - ADR	10,425,929	2.31
459,215	DBS Group Holdings Limited	7,043,770	1.56
37,289	E-Mart Company Limited	6,788,139	1.51
1,083,619	Future Retail Limited	8,734,173	1.94
1,475,000	Galaxy Entertainment Group Limited	10,386,352	2.30
1,327,430	Hangzhou Hikvision Digital Technology Company Limited	6,390,906	1.42
600,254	Hanon Systems	6,603,430	1.46
46,297	Hanssem Company Limited	6,123,919	1.36
441,103	HDFC Bank Limited	12,207,796	2.72
1,776,000	Hon Hai Precision Industry Company Limited	6,149,551	1.36
667,200	HSBC Holdings plc	6,538,974	1.45
284,133	Icici Bank Limited	1,203,152	0.27
1,664,700	IHH Healthcare Bhd	2,266,914	0.50
165,300	JD.com Inc. - ADR	6,388,845	1.42
435,744	Jiangsu Hengrui Medicine Company	3,928,950	0.87
69,056	Makemytrip Limited	1,999,171	0.44
9,869	Mando Corp.	2,192,931	0.49
54,245	Maruti Suzuki India Limited	6,625,390	1.47
850,980	Midea Group Company Limited - A	5,657,756	1.25
1,434,000	Mint Group Limited	7,508,978	1.67
1,412,080	Narayana Hrudayalaya Limited**	6,552,274	1.46
3,381,000	Ping An Insurance Group Company of China Limited	25,950,320	5.76
28,584	Posco	7,911,271	1.75
889,096	Reliance Industries Limited	10,628,963	2.36
12,670	Samsung Electronics Company Limited	28,363,422	6.29
42,526	Samsung Sdi Company Limited	7,370,196	1.63
1,323,600	Sands China Limited	6,888,516	1.53
249,261	Shinhan Financial Group Company Limited	10,946,777	2.43
696,050	Standard Chartered Bank	6,857,367	1.52
552,958	Sunny Optical Technology Group Company Limited	8,792,697	1.95
1,452,000	Taiwan Semiconductor Manufacturing Company Limited	10,366,584	2.30
1,188,500	Techtronic Industries Company	6,345,175	1.41
360,400	Tencent Holdings Limited	15,512,823	3.44
694,626	Titan Industries Limited	6,216,122	1.38
498,094	United Phosphorus Limited	5,936,312	1.32
2,341,724	Vedanta Limited	11,265,691	2.50
749,530	Vietnam Prosperity JSC	1,236,725	0.27
1,550,240	Yes Bank Limited	8,306,419	1.84
219,176	Yum China Holdings Inc.	8,745,122	1.94
	Total Equities	441,617,118	97.95
	Total Transferable securities and money market instruments admitted to an official exchange listing	441,617,118	97.95
	Investment in securities at market value	441,617,118	97.95
	Cash	9,704,987	2.15
	Other net liabilities	(446,949)	(0.10)
	Total net assets	450,875,156	100.00

The accompanying notes form an integral part of these financial statements

** illiquid security

Mirae Asset Asia Pacific Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
738,000	3SBio Inc.	1,182,958	1.40
465,000	AIA Group Limited	3,429,129	4.07
36,115	Alibaba Group Holding	6,148,218	7.28
182,659	Arvind Mills Limited	1,035,480	1.23
147,700	Astra International Tbk PT	86,625	0.10
5,273	Baidu.com - ADR	1,272,269	1.51
139,494	Banco de Oro Unibank Inc.	358,894	0.43
842,000	Bank Central Asia Tbk Pt	1,268,955	1.50
100,049	Bhp Billiton Limited	2,022,400	2.40
738,000	Brilliance China Automotive Holdings Limited	1,965,296	2.33
16,575	Celltrion Healthcare Company Limited	803,176	0.95
2,474,000	China Construction Bank Corp.	2,052,499	2.43
536,700	China Vanke Company Limited - H	1,765,928	2.09
4,058	CSL Limited	426,244	0.51
716,000	CSPC Pharmaceutical Group Limited	1,199,027	1.42
37,028	Ctrip.com International Limited - ADR	1,955,819	2.32
122,968	DBS Group Holdings Limited	1,886,172	2.24
24,161	Domino's Pizza Enterprises Limited	868,043	1.03
6,403	E-Mart Company Limited	1,165,611	1.38
192,062	Future Retail Limited	1,548,056	1.84
240,000	Galaxy Entertainment Group Limited	1,689,983	2.00
238,538	Hangzhou Hikvision Digital Technology Company Limited	1,148,441	1.36
122,772	Hanon Systems	1,350,621	1.60
7,681	Hanssem Company Limited	1,016,002	1.20
75,467	HDFC Bank Limited	2,088,595	2.48
322,000	Hon Hai Precision Industry Company Limited	1,114,952	1.32
132,800	HSBC Holdings plc	1,301,522	1.54
142,669	Icici Bank Limited	604,128	0.72
302,500	IHH Healthcare Bhd	411,931	0.49
31,010	JD.com Inc. - ADR	1,198,537	1.42
83,748	Jiangsu Hengrui Medicine Company	755,126	0.90
10,452	Makemytrip Limited	302,585	0.36
817	Mando Corp.	181,541	0.22
9,894	Maruti Suzuki India Limited	1,208,436	1.43
106,523	Midea Group Company Limited - A	708,220	0.84
250,000	Mint Group Limited	1,309,097	1.55
232,083	Narayana Hrudayalaya Limited	1,076,902	1.28
633,500	Ping An Insurance Group Company of China Limited	4,862,327	5.76
5,384	Posco	1,490,144	1.77
152,362	Reliance Industries Limited	1,821,457	2.16
2,307	Samsung Electronics Company Limited	5,164,516	6.12
6,758	Samsung Sdi Company Limited	1,171,231	1.39
46,698	Shinhan Financial Group Company Limited	2,050,832	2.43
131,200	Standard Chartered Bank	1,292,560	1.53
95,067	Sunny Optical Technology Group Company Limited	1,511,680	1.79
237,000	Taiwan Semiconductor Manufacturing Company Limited	1,692,066	2.01
231,500	Techtronic Industries Company	1,235,934	1.47
63,700	Tencent Holdings Limited	2,741,861	3.25
128,850	Titan Industries Limited	1,153,063	1.37
184,640	Treasury Wine Estates Limited	1,981,987	2.35
93,331	United Phosphorus Limited	1,112,324	1.32
431,410	Vedanta Limited	2,075,450	2.46
141,090	Vietnam Prosperity JSC	232,799	0.28
31,106	Westpac Banking Corp.	778,536	0.92
33,451	Yum China Holdings Inc.	1,334,695	1.58
	Total Equities	83,610,880	99.13
	Total Transferable securities and money market instruments admitted to an official exchange listing	83,610,880	99.13
	Investment in securities at market value	83,610,880	99.13
	Cash	760,661	0.90
	Other net liabilities	(22,779)	(0.03)
	Total net assets	84,348,762	100.00

The accompanying notes form an integral part of these financial statements

Mirae Asset GEM Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
90,500	3SBio Inc.	145,065	1.49
4,165	Acc Limited	105,648	1.09
40,400	AIA Group Limited	297,929	3.06
2,853	Alibaba Group Holding	485,696	5.00
22,960	Alsea SAB de CV	84,441	0.87
20,763	Arvind Mills Limited	117,704	1.21
598	Baidu.com - ADR	144,285	1.48
96,001	Banca Transilvania	55,721	0.57
11,304	Banco do Brasil SA	122,648	1.26
97,700	Bank Central Asia Tbk Pt	147,241	1.51
84,000	Brilliance China Automotive Holdings Limited	223,693	2.30
2,184	Celltrion Healthcare Company Limited	105,830	1.09
8,632	Cemex SAB de CV - ADR	77,774	0.80
247,000	China Construction Bank Corp.	204,918	2.11
62,100	China Vanke Company Limited - H	204,330	2.10
9,500	Clicks Group Limited	109,721	1.13
580	Credicorp Limited	118,297	1.22
86,000	CSPC Pharmaceutical Group Limited	144,017	1.48
3,389	Ctrip.com International Limited - ADR	179,007	1.84
30,585	DP Eurasia NV	81,870	0.84
709	E-Mart Company Limited	129,067	1.33
43,812	Firststrand Limited	168,119	1.73
21,836	Future Retail Limited	176,002	1.81
31,000	Galaxy Entertainment Group Limited	218,289	2.25
15,200	Grupo Financiero Banorte SAB de CV	103,992	1.07
27,200	Hangzhou Hikvision Digital Technology Company Limited	130,954	1.35
8,362	HDFC Bank Limited	231,424	2.38
29,000	Hon Hai Precision Industry Company Limited	100,415	1.03
23,873	Icici Bank Limited	101,089	1.04
74,600	IHH Healthcare Bhd	101,587	1.04
22,200	JBS SA	57,549	0.59
6,914	Kaz Minerals plc	67,645	0.70
9,700	Lojas Renner SA	106,707	1.10
1,370	Maruti Suzuki India Limited	167,329	1.72
16,600	Midea Group Company Limited - A	110,365	1.14
26,000	Minth Group Limited	136,146	1.40
7,100	Mr Price Group Limited	92,027	0.95
22,445	Narayana Hrudayalaya Limited	104,148	1.08
1,264	Naspers Limited	268,111	2.76
1,400	Pampa Energia Sa - ADR	86,800	0.89
30,388	Petroleo Brasileiro SA Pfd	146,473	1.51
51,500	Ping An Insurance Group Company of China Limited	395,280	4.07
449	Posco	124,271	1.28
7,000	Raia Drogasil SA	161,445	1.65
25,900	Randon Participacoes SA	52,166	0.54
13,534	Reliance Industries Limited	161,797	1.66
20,104	Rosneft Oil Company - GDR	111,778	1.15
41,200	Rumo SA	151,466	1.56
205	Samsung Electronics Company Limited	458,919	4.72
8,943	Sberbank of Russia - ADR	126,409	1.30
4,008	Shinhan Financial Group Company Limited	176,019	1.81
16,900	Standard Chartered Bank	166,496	1.71
12,000	Sunny Optical Technology Group Company Limited	190,814	1.96
24,000	Taiwan Semiconductor Manufacturing Company Limited	171,348	1.76
26,500	Techtronic Industries Company	141,478	1.46
6,900	Tencent Holdings Limited	296,999	3.05
19,800	Turkiye Garanti Bankasi AS	54,705	0.56
41,764	Vedanta Limited	200,920	2.06
41,500	Wal-Mart de Mexico SAB de CV	94,787	0.97
1,686	X5 Retail Group NV - GDR- Reg	74,690	0.77
2,539	Yandex NV - A	82,187	0.85
2,653	Yum China Holdings Inc.	105,855	1.09
	Total Equities	9,459,902	97.30
	Total Transferable securities and money market instruments admitted to an official exchange listing	9,459,902	97.30
	Investment in securities at market value	9,459,902	97.30
	Cash	302,007	3.11
	Other net liabilities	(39,140)	(0.41)
	Total net assets	9,722,769	100.00

The accompanying notes form an integral part of these financial statements

Mirae Asset Islamic Asia Sector Leader Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
104,500	3SBio Inc.	167,505	2.78
3,258	Acc Limited	82,641	1.37
3,280	Alibaba Group Holding	558,388	9.27
19,475	Apollo Tyres Limited	73,269	1.22
94,000	Brilliance China Automotive Holdings Limited	250,323	4.15
36,000	China Overseas Land & Investment Limited	117,070	1.94
42,000	China Resources Land Limited	128,515	2.13
194,000	China Telecom Corp. Limited	99,351	1.65
54,600	China Vanke Company Limited - H	179,653	2.98
7,049	Colgate-Palmolive Company	115,116	1.91
54,000	CSPC Pharmaceutical Group Limited	90,429	1.50
3,881	Ctrip.com International Limited - ADR	204,994	3.40
4,371	Emami Limited	73,216	1.22
720	E-Mart Company Limited	131,070	2.17
7,764	Hanon Systems	85,411	1.41
33,000	Hon Hai Precision Industry Company Limited	114,265	1.90
59,600	IHH Healthcare Bhd	81,161	1.35
13,794	Indian Oil Corp. Limited	84,575	1.40
7,157	JD.com Inc. - ADR	276,619	4.59
6,220	Jollibee Foods Corp.	29,851	0.50
1,104	Korea Electric Power Corp.	37,592	0.62
121	Korea Zinc Company Limited	52,347	0.87
265	LG Chem Limited	90,698	1.51
911	Makemytrip Limited	26,373	0.44
57	Mando Corp.	12,666	0.21
992	Maruti Suzuki India Limited	121,161	2.01
17,312	Narayana Hrudayalaya Limited	80,330	1.33
800	Nestle India Limited	88,382	1.47
47,043	Oil & Natural Gas Corp. Limited	123,115	2.04
24,636	Petronet Lng Limited	87,198	1.45
585	Posco	161,912	2.69
12,624	Reliance Industries Limited	150,917	2.51
244	Samsung Electronics Company Limited	546,226	9.06
823	Samsung Sdi Company Limited	142,634	2.37
66,500	Semiconductor Manufacturing International Corp.	75,093	1.25
4,422	SK hynix Inc.	320,064	5.31
629,300	Summarecon Agung Tbk PT	49,756	0.83
7,050	Tata Motors Limited	43,333	0.72
22,500	Techtronic Industries Company	120,123	1.99
4,700	Tencent Holdings Limited	202,304	3.36
12,143	Titan Industries Limited	108,666	1.80
12,600	Unilever Indonesia Tbk Pt	45,812	0.76
102,000	Uni-President China Holdings Limited	100,423	1.67
8,230	Universal Robina Corp.	24,755	0.41
	Total Equities	5,755,302	95.52
	Total Transferable securities and money market instruments admitted to an official exchange listing	5,755,302	95.52
	Investment in securities at market value	5,755,302	95.52
	Cash	266,527	4.42
	Other net assets	3,260	0.06
	Total net assets	6,025,089	100.00

The accompanying notes form an integral part of these financial statements

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Asia Great Consumer Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
1,241,000	AIA Group Limited	9,151,718	1.81
250,053	Alibaba Group Holding	42,569,023	8.42
835,892	Apollo Hospitals Enterprise Limited	12,860,654	2.55
468,730	Asian Paints Limited	8,120,839	1.61
12,408,800	Bangkok Dusit Medical Services pcl - NVDR	7,627,596	1.51
2,450,000	Brilliance China Automotive Holdings Limited	6,524,358	1.29
294,920	Britannia Industries Limited	19,613,986	3.88
71,300	Celltrion Healthcare Company Limited	3,454,988	0.68
3,891,500	China Merchants Bank Company Limited - H	13,676,272	2.70
246,816	Ctrip.com International Limited - ADR	13,036,821	2.58
82,617	E-Mart Company Limited	15,039,710	2.97
1,887,000	Galaxy Entertainment Group Limited	13,287,490	2.63
627,843	Godrej Consumer Products Limited	8,834,547	1.75
1,298,104	Hangzhou Robam Appliances Company Limited	8,251,579	1.63
713,903	HDFC Bank Limited	19,757,701	3.91
370,175	Hindustan Lever Limited	6,652,502	1.32
3,763,900	IHH Healthcare Bhd	5,125,511	1.01
245,642	JD.com Inc. - ADR	9,494,063	1.88
1,684,912	Jiangsu Hengrui Medicine Company	15,192,259	3.00
971,570	Jollibee Foods Corp.	4,662,762	0.92
146,985,672	Kalbe Farma Tbk Pt**	18,168,840	3.60
1,316,393	Midea Group Company Limited - A	8,752,062	1.73
54,870	Netease.com - ADR	14,120,794	2.80
102,154	Netmarble Games Corp.	13,512,385	2.67
168,020	New Oriental Education & Technology Group - ADR	14,740,395	2.92
2,756,500	Ping An Insurance Group Company of China Limited	21,157,070	4.18
917,000	President Chain Store Corp.	7,726,297	1.53
2,746,800	Sands China Limited	14,295,388	2.83
42,250	SBI Life Insurance Company Ltd	452,764	0.09
3,381,968	Shanghai International Airport - A	19,325,258	3.82
1,404,000	Taiwan Semiconductor Manufacturing Company Limited	10,023,887	1.98
615,414	Tal Education Group - ADR	20,684,064	4.09
38,922,500	Telekomunikasi Indonesia Tbk Pt	13,523,358	2.67
1,157,300	Tencent Holdings Limited	49,814,069	9.86
2,948,758	Unilever Indonesia Tbk Pt	10,721,401	2.11
2,765,055	Universal Robina Corp.	8,316,920	1.64
1,032,550	Vietnam Dairy Products JSC	6,778,484	1.34
1,749,140	Vietnam Prosperity JSC	2,886,081	0.57
	Total Equities	497,933,896	98.48
	Total Transferable securities and money market instruments admitted to an official exchange listing	497,933,896	98.48
	Investment in securities at market value	497,933,896	98.48
	Cash	11,715,883	2.32
	Other net liabilities	(4,045,967)	(0.80)
	Total net assets	505,603,812	100.00

The accompanying notes form an integral part of these financial statements

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Mirae Asset GEM Great Consumer Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
4,800	AIA Group Limited	35,397	1.07
1,077	Alibaba Group Holding	183,348	5.57
8,917	Alsea SAB de CV	32,794	1.00
3,357	Apollo Hospitals Enterprise Limited	51,650	1.56
2,172	Asian Paints Limited	37,630	1.14
1,683	Aspen Pharmacare Holdings Limited	37,505	1.14
62,542	Banca Transilvania	36,300	1.10
4,176	Banco do Brasil SA	45,309	1.38
52,500	Bangkok Dusit Medical Services pcl - NVDR	32,271	0.98
10,000	Brilliance China Automotive Holdings Limited	26,630	0.81
1,200	Britannia Industries Limited	79,807	2.42
360	Celltrion Healthcare Company Limited	17,445	0.53
15,500	China Merchants Bank Company Limited - H	54,473	1.65
3,091	Clicks Group Limited	35,700	1.08
227	Credicorp Limited	46,299	1.41
1,024	Ctrip.com International Limited - ADR	54,088	1.64
10,651	DP Eurasia NV	28,511	0.87
341	E-Mart Company Limited	62,076	1.89
12,203	Firststrand Limited	46,826	1.42
8,000	Galaxy Entertainment Group Limited	56,333	1.71
2,922	Godrej Consumer Products Limited	41,116	1.25
1,820	Gruma SAB de CV	26,256	0.80
5,200	Grupo Financiero Banorte SAB de CV	35,576	1.08
443	Grupo Financiero Galicia SA - ADR	22,434	0.68
5,501	Hangzhou Robam Appliances Company Limited	34,968	1.06
2,804	HDFC Bank Limited	77,603	2.36
1,628	Hindustan Lever Limited	29,257	0.89
7,400	IHH Healthcare Bhd	10,077	0.31
1,000	JD.com Inc. - ADR	38,650	1.17
7,100	Jiangsu Hengrui Medicine Company	64,018	1.94
2,710	Jollibee Foods Corp.	13,006	0.39
549,097	Kalbe Farma Tbk Pt	67,873	2.06
2,307	Kaz Minerals plc	22,571	0.69
6,040	Lojas Americanas SA Pfd	35,547	1.08
4,500	Lojas Renner SA	49,503	1.50
5,589	Midea Group Company Limited - A	37,158	1.13
2,699	Mr Price Group Limited	34,983	1.06
793	Naspers Limited	168,206	5.11
236	Netease.com - ADR	60,735	1.84
405	Netmarble Games Corp.	53,571	1.63
770	New Oriental Education & Technology Group - ADR	67,552	2.05
8,000	Petroleo Brasileiro SA Pfd	38,561	1.17
11,500	Ping An Insurance Group Company of China Limited	88,267	2.69
4,000	President Chain Store Corp.	33,702	1.02
2,900	Raia Drogasil SA	66,885	2.04
10,300	Randon Participacoes SA	20,746	0.63
2,503	Rosneft Oil Company - GDR	13,917	0.42
15,900	Rumo SA	58,454	1.78
10,600	Sands China Limited	55,166	1.68
4,409	Sberbank of Russia - ADR	62,322	1.89
14,720	Shanghai International Airport - A	84,113	2.55
6,000	Taiwan Semiconductor Manufacturing Company Limited	42,837	1.30
2,490	Tal Education Group - ADR	83,689	2.54
165,500	Telekomunikasi Indonesia Tbk Pt	57,502	1.75
4,800	Tencent Holdings Limited	206,608	6.28
9,665	Turkiye Garanti Bankasi AS	26,703	0.81
11,072	Unilever Indonesia Tbk Pt	40,257	1.22
10,530	Universal Robina Corp.	31,673	0.96
4,290	Vietnam Dairy Products JSC	28,163	0.85
20,960	Vietnam Prosperity JSC	34,584	1.05
15,600	Wal-Mart de Mexico SAB de CV	35,631	1.08
1,106	X5 Retail Group NV - GDR- Reg	48,996	1.49
1,178	Yandex NV - A	38,132	1.16
	Total Equities	3,187,960	96.81
	Total Transferable securities and money market instruments admitted to an official exchange listing	3,187,960	96.81
	Investment in securities at market value	3,187,960	96.81
	Cash	3,790,116	115.09
	Other net liabilities	(3,685,032)	(111.90)
	Total net assets	3,293,044	100.00

The accompanying notes form an integral part of these financial statements

Mirae Asset Global Great Consumer Equity Fund**

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
2,073	Adidas AG	461,013	2.46
5,316	Adient plc	447,076	2.39
3,529	Alibaba Group Holding	600,777	3.21
572	Alphabet Inc. - A	551,871	2.95
7,655	Amadeus IT Holding SA - A	492,133	2.63
827	Amazon.Com Inc.	790,943	4.21
30,049	Bank of America Corp.	764,747	4.08
8,044	Berry Plastics Group Inc.	452,555	2.42
2,239	Broadcom Limited	543,943	2.90
3,790	Celgene Corp.	541,060	2.89
10,509	Citigroup Inc.	763,479	4.08
10,667	Comcast Corp.	403,426	2.15
1,915	Costco Wholesale Corp.	313,869	1.68
51,081	Davide Campari-Milano SpA	375,946	2.01
11,645	Despegar.com Corp.	375,202	2.00
2,181	Dufry Group- Reg	341,928	1.83
4,004	Estee Lauder Companies Inc.	425,825	2.27
3,012	Facebook Inc. - A	508,215	2.71
8,614	Godaddy Inc.	372,900	1.99
4,522	Hill-Rom Holdings Inc.	331,146	1.77
2,745	Illinois Tool Works Inc.	404,064	2.16
9,372	Inditex SA	351,081	1.87
4,185	Kraft Heinz Company	326,304	1.74
1,139	Mercadolibre Inc.	298,407	1.59
15,708	Morgan Stanley	756,340	4.04
6,537	Novartis AG- Reg	556,950	2.97
6,320	Ollie's Bargain Outlet Holdings	289,456	1.55
14,521	Pfizer Inc.	516,948	2.76
291	Priceline.Com Inc.	527,202	2.81
3,666	Reckitt Benckiser Group plc	331,341	1.77
3,151	Royal Caribbean Cruises Limited	372,480	1.99
9,558	Starbucks Corp.	520,910	2.77
17,700	Tencent Holdings Limited	761,867	4.07
2,871	United Health Group Inc.	563,003	3.01
8,148	Visa Inc. - A	852,118	4.55
2,852	Whirlpool Corp.	523,542	2.79
12,366	Yandex NV - A	400,287	2.14
	Total Equities	18,210,354	97.21
	Total Transferable securities and money market instruments admitted to an official exchange listing	18,210,354	97.21
	Investment in securities at market value	18,210,354	97.21
	Cash	546,766	2.92
	Other net liabilities	(24,776)	(0.13)
	Total net assets	18,732,344	100.00

The accompanying notes form an integral part of these financial statements

** Effective 3 July 2017, not available to Hong Kong Residents

Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
127,000	3SBio Inc.	203,571	4.32
10,206	Apollo Hospitals Enterprise Limited	157,025	3.33
24,971	Aurobindo Pharma Limited	264,405	5.61
23,821	Cadila Healthcare Limited	171,525	3.64
1,644	Celltrion Healthcare Company Limited	79,663	1.69
1,497	Celltrion Inc.	185,598	3.94
1,901	China Biologic Products Holdings Inc.	173,618	3.69
97,000	China Medical System Holdings Limited	169,393	3.60
1,209	Cochlear Limited	150,927	3.20
4,334	CSL Limited	455,236	9.67
220,000	CSPC Pharmaceutical Group Limited	368,416	7.83
1,898	Genexine Company Limited	79,791	1.69
126,300	IHH Healthcare Bhd	171,990	3.65
3,562	Inbody Company Limited	89,256	1.89
27,144	Jiangsu Hengrui Medicine Company	244,748	5.19
1,842,300	Kalbe Farma Tbk Pt	227,726	4.83
4,597	Lupin Limited	71,361	1.51
41,744	Narayana Hrudayalaya Limited	193,699	4.12
3,197	Ramsay Health Care Limited	156,121	3.31
2,739	Resmed Inc.	208,466	4.43
21	Samsung Biologics Company Limited	6,188	0.13
120,000	Sino Biopharmaceutical	126,902	2.69
44,800	Sinopharm Group Company	197,308	4.19
28,029	Sun Pharmaceutical Industries Limited	215,943	4.58
12,597	United Phosphorus Limited	150,132	3.19
602	Viomed Company Limited	61,601	1.31
20,000	Wuxi Biologics Cayman Inc.	101,015	2.14
	Total Equities	4,681,624	99.37
	Total Transferable securities and money market instruments admitted to an official exchange listing	4,681,624	99.37
	Investment in securities at market value	4,681,624	99.37
	Cash	51,283	1.09
	Other net liabilities	(21,605)	(0.46)
	Total net assets	4,711,302	100.00

The accompanying notes form an integral part of these financial statements
* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Asia Growth Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
69,000	3SBio Inc.	110,602	1.87
19,000	AIA Group Limited	140,115	2.37
2,718	Alibaba Group Holding	462,712	7.82
5,420	Ayala Corp.	103,492	1.74
82,000	Beijing Enterprises Water Group Limited	66,035	1.11
1,469	Britannia Industries Limited	97,698	1.65
8,500	Byd Company Limited	78,843	1.33
1,941	Celltrion Healthcare Company Limited	94,055	1.59
1,643	Celltrion Inc.	203,699	3.45
68,000	CSPC Pharmaceutical Group Limited	113,874	1.92
1,764	Ctrip.com International Limited - ADR	93,174	1.57
129	E-Mart Company Limited	23,483	0.40
4,873	Future Retail Limited	39,277	0.66
10,000	Galaxy Entertainment Group Limited	70,416	1.19
26,000	Geely Automobile Holdings Limited	73,233	1.24
5,783	Genexine Company Limited	243,116	4.10
5,000	Globalwafers Company Limited	48,806	0.82
4,600	Gridsum Holding Inc.	46,506	0.79
14,350	Hangzhou Hikvision Digital Technology Company Limited	69,088	1.17
4,330	Hangzhou Robam Appliances Company Limited	27,524	0.46
170	Hanmi Pharm Company Limited	67,460	1.14
15,500	Han's Laser Technology	101,676	1.72
352	Hanssem Company Limited	46,561	0.79
6,372	HDFC Bank Limited	176,349	2.98
4,109	Interglobe Aviation Limited	68,994	1.16
1,649	JD.com Inc. - ADR	63,734	1.08
3,696	Jiangsu Hengrui Medicine Company	33,326	0.56
958	Koh Young Technology Inc.	56,041	0.95
900	Kweichow Moutai Company Limited - A	70,092	1.18
469	LG Chem Limited	160,518	2.71
49,000	Li Ning Company Limited	43,663	0.73
958	Maruti Suzuki India Limited	117,009	1.97
8,900	Midea Group Company Limited - A	59,172	1.00
6,818	Mirae Asset Daewoo Company Limited	58,515	0.99
1,531	Nasmedia Company Limited	74,455	1.26
148	Naver Corp.	96,268	1.63
51,000	Ping An Insurance Group Company of China Limited	391,442	6.60
23,605	Power Grid Corp. of India Limited	76,249	1.29
9,000	Prestige Estates Projects Limited	37,649	0.64
175	Samsung Electronics Company Limited	391,759	6.62
17,900	Shenzhen Inovance Technology Company Limited	77,831	1.31
19,000	Shenzhou International Group Holdings Limited	148,872	2.51
23,000	Sino Biopharmaceutical	24,323	0.41
4,000	Sunny Optical Technology Group Company Limited	63,605	1.07
44,000	Taiwan Semiconductor Manufacturing Company Limited	314,139	5.30
2,640	Tal Education Group - ADR	88,730	1.50
13,000	Technic Industries Company	69,405	1.17
309,100	Telekomunikasi Indonesia Tbk Pt	107,395	1.81
9,100	Tencent Holdings Limited	391,694	6.61
25,170	Vietnam Prosperity JSC	41,531	0.70
294	Viomed Company Limited	30,084	0.51
	Total Equities	5,754,289	97.15
	Total Transferable securities and money market instruments admitted to an official exchange listing	5,754,289	97.15
Undertakings for collective investments in transferable securities			
3,110	Db X-Trackers FTSE Vietnam UCITS ETF	79,953	1.35
	Total Undertakings for collective investments in transferable securities	79,953	1.35
	Investment in securities at market value	5,834,242	98.50
	Cash	141,553	2.39
	Other net liabilities	(52,767)	(0.89)
	Total net assets	5,923,028	100.00

The accompanying notes form an integral part of these financial statements

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset China Growth Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
9,402	Alibaba Group Holding	1,600,596	9.01
117,300	Angel Yeast Company Limited	449,675	2.53
1,484	Baidu.com - ADR	358,060	2.02
300,000	Brilliance China Automotive Holdings Limited	798,901	4.50
212,000	CSPC Pharmaceutical Group Limited	355,019	2.00
3,409	Ctrip.com International Limited - ADR	180,063	1.01
119,323	Foshan Haitian Flavouring & Food Company Limited	850,770	4.79
75,575	Hangzhou Hikvision Digital Technology Company Limited	363,856	2.05
128,152	Hangzhou Robam Appliances Company Limited	814,616	4.59
196,500	Inner Mongolia Yili Industrial Group Company Limited	813,010	4.58
19,395	JD.com Inc. - ADR	749,617	4.22
59,168	Jiangsu Hengrui Medicine Company	533,497	3.00
17,432	Kweichow Moutai Company Limited - A	1,357,613	7.65
2,871	Netease.com - ADR	738,852	4.16
13,245	New Oriental Education & Technology Group - ADR	1,161,984	6.54
95,000	Ping An Insurance Group Company of China Limited	729,157	4.11
53,000	Sunny Optical Technology Group Company Limited	842,764	4.75
137,200	Suofeiya Home Collection Company Limited	780,273	4.39
38,073	Tal Education Group - ADR	1,279,633	7.21
39,200	Tencent Holdings Limited	1,687,298	9.51
160,000	Vitasoy International Holdings Limited	356,433	2.01
95,670	Wuliangye Yibin Company Limited	824,479	4.64
	Total Equities	17,626,166	99.27
	Total Transferable securities and money market instruments admitted to an official exchange listing	17,626,166	99.27
	Investment in securities at market value	17,626,166	99.27
	Cash	148,608	0.84
	Other net liabilities	(19,381)	(0.11)
	Total net assets	17,755,393	100.00

The accompanying notes form an integral part of these financial statements

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Next Asia Pacific Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
178,200	AIA Group Limited	1,314,131	0.94
46,576	Alibaba Group Holding	7,929,098	5.69
107,240	Apollo Hospitals Enterprise Limited	1,649,946	1.18
131,289	Asian Paints Limited	2,274,608	1.63
677,200	Bangkok Dusit Medical Services pcl - NVDR	416,270	0.30
394,000	Brilliance China Automotive Holdings Limited	1,049,223	0.75
52,336	Britannia Industries Limited	3,480,665	2.50
469,500	China Merchants Bank Company Limited - H	1,650,009	1.18
9,583	CSL Limited	1,006,580	0.72
34,759	Ctrip.com International Limited - ADR	1,835,970	1.32
46,000	Daifuku Company Limited	2,266,452	1.63
24,400	Daikin Industries Limited	2,472,767	1.77
25,700	Daiwa House Industry Company Limited	887,980	0.64
59,800	Dena Company Limited	1,341,298	0.96
39,700	Denka Company Limited	1,308,151	0.94
28,500	Dic Corp.	1,032,884	0.74
8,200	Disco Corp.	1,669,317	1.20
74,300	Don Quijote Company Limited	2,778,650	2.00
12,280	E-Mart Company Limited	2,235,468	1.60
321,000	Galaxy Entertainment Group Limited	2,260,352	1.62
103,400	Godrej Consumer Products Limited	1,454,969	1.04
325,921	Hangzhou Hikvision Digital Technology Company Limited	1,569,146	1.13
121,386	Hangzhou Robam Appliances Company Limited	771,607	0.55
114,800	Han's Laser Technology	753,059	0.54
84,732	HDFC Bank Limited	2,345,010	1.68
54,790	Hindustan Lever Limited	984,644	0.71
59,500	Hitachi Transport System Limited	1,377,961	0.99
120,200	Isuzu Motors Limited	1,593,901	1.15
42,624	JD.com Inc. - ADR	1,647,418	1.18
216,374	Jiangsu Hengrui Medicine Company	1,950,968	1.40
24,242,800	Kalbe Farma Tbk Pt	2,996,643	2.15
207,000	Kaneka Corp.	1,609,018	1.15
24,000	Kao Corp.	1,413,020	1.01
10,000	M3 Inc.	285,041	0.20
65,200	Mandom Corp.	1,794,681	1.29
116,895	Midea Group Company Limited - A	777,179	0.56
122,600	Mitsubishi Electric Corp.	1,916,851	1.37
450,600	Mitsubishi Ufj Financial Group Inc.	2,928,258	2.11
88,600	Mitsui Chemicals Inc.	2,694,876	1.93
1,028,600	Mizuho Financial Group Inc.	1,803,068	1.29
17,900	Murata Manufacturing Company Limited	2,633,102	1.89
5,277	Netease.com - ADR	1,358,036	0.97
14,534	Netmarble Games Corp.	1,922,480	1.39
43,760	New Oriental Education & Technology Group - ADR	3,839,065	2.75
15,400	Nidec Corp.	1,892,813	1.36
499,500	Ping An Insurance Group Company of China Limited	3,833,831	2.75
30,500	Pola Orbis Holdings Inc.	923,626	0.66
69,600	Saizeriya Company Limited	1,915,795	1.37
14,700	Sakata Seed Corp.	418,356	0.30
1,053	Samsung Electronics Company Limited	2,357,276	1.69
435,200	Sands China Limited	2,264,946	1.62
454,500	Semiconductor Manufacturing International Corp.	513,229	0.37
556,108	Shanghai International Airport - A	3,177,715	2.28
28,400	Shin-Etsu Chemical Company Limited	2,540,946	1.82
35,300	Siix Corp.	1,554,028	1.11
79,100	Sony Corp.	2,944,792	2.11
32,000	Square Enix Holdings Company Limited	1,203,842	0.86
59,000	Star Micronics Company Limited	1,016,915	0.73
76,000	Sunny Optical Technology Group Company Limited	1,208,491	0.87
189,604	Sydney Airport Finance Company Pty Limited	1,057,033	0.76
366,000	Taiwan Semiconductor Manufacturing Company Limited	2,613,064	1.87
136,366	Tal Education Group - ADR	4,583,261	3.29
7,399,200	Telekomunikasi Indonesia Tbk Pt	2,570,802	1.84
199,400	Tencent Holdings Limited	8,582,844	6.14
67,400	Tokyo Rope Mfg Company Limited	1,017,833	0.73
300,800	Toray Industries Inc.	2,919,984	2.10
271,800	Unilever Indonesia Tbk Pt	988,239	0.71
269,760	Universal Robina Corp.	811,402	0.58

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Mirae Asset Next Asia Pacific Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017 (continued)

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
206,170	Vietnam Dairy Products JSC	1,353,465	0.97
467,020	Vietnam Prosperity JSC	770,583	0.55
22,100	W-Scope Corp.	449,115	0.32
	Total Equities	138,764,046	99.50
Total Transferable securities and money market instruments admitted to an official exchange listing		138,764,046	99.50
Investment in securities at market value		138,764,046	99.50
	Cash	2,078,783	1.49
	Other net liabilities	(1,377,290)	(0.99)
	Total net assets	139,465,539	100.00

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Mirae Asset Asia Income Balanced Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
33,400	AIA Group Limited	246,307	1.23
69,712	Air New Zealand Limited	169,678	0.85
1,785	Alibaba Group Holding	303,878	1.51
266,000	Aluminum Corp. of China Limited	238,730	1.19
40,500	Anhui Conch Cement Company Limited	161,519	0.80
44,700	Anta Sports Products Limited	187,997	0.93
7,662	Australia & New Zealand Banking Group Limited	177,830	0.89
468,000	Bank of China Limited - H	230,683	1.15
6,056	Bhp Billiton Limited	122,417	0.61
4,750	British American Tobacco Malaysia Bhd	49,204	0.25
186,000	Champion Reit	128,355	0.65
195,000	China Communications Construction Company Limited - H	243,415	1.22
146,000	China Construction Bank Corp.	121,126	0.60
147,000	China Everbright International Limited	184,439	0.92
31,300	China Mobile Limited	317,179	1.59
36,000	China Overseas Land & Investment Limited	117,069	0.58
81,000	China Shenhua Energy Company Limited	190,400	0.95
65,100	China Vanke Company Limited - H	214,201	1.07
160,000	Cnooc Limited	206,485	1.03
166,000	Cosco Pacific Limited	184,687	0.92
37,292	Csr Limited	138,308	0.69
7,300	DBS Group Holdings Limited	111,973	0.56
15,746	Dexus Property Group	117,291	0.58
66,000	Fubon Financial Holding Company Limited	102,948	0.51
42,000	HKT Trust and Hkt Limited	51,030	0.25
53,000	Hon Hai Precision Industry Company Limited	183,517	0.91
27,487	HSBC Holdings plc	269,390	1.34
521,000	Industrial & Commercial Bank of China - H	386,877	1.92
115,000	Intouch Holdings plc - NVDR	198,276	0.99
107,120	Jiangsu Expressway Company Limited - H	164,025	0.81
5,000	KB Financial Group Inc.	244,904	1.23
38,500	Kingboard Chemical Holdings Limited	203,819	1.02
117,000	Kingboard Laminates Holdings Limited	189,040	0.94
57,500	KWG Property Holding Limited	61,470	0.31
127,000	Lee & Man Paper Manufacturing Limited	162,597	0.81
64,560	Man Wah Holdings Limited	57,859	0.29
41,421	Meridian Energy Limited	85,112	0.42
62,000	Micro-Star International Company Limited	133,306	0.66
29,765	Mtr Corp.	173,771	0.87
46,000	New World Development Limited	66,078	0.33
70,000	Picc Property & Casualty Company Limited	123,497	0.62
38,500	Ping An Insurance Group Company of China Limited	295,501	1.46
463	Posco	128,146	0.64
12,700	PTT plc - NVDR	155,370	0.77
2,799	Rio Tinto Limited	146,013	0.73
27,100	Saic Motor Corp. - A	123,093	0.61
224	Samsung Electronics Company Limited Pfd	403,274	2.01
261	Samsung Electronics Company Limited	584,282	2.90
26,908	Sands China Limited	140,039	0.70
107,000	Shenzhen Expressway Company Limited	103,839	0.52
3,347	Shinhan Financial Group Company Limited	146,990	0.73
30,800	Singapore Airport Terminal Services Limited	104,607	0.52
88,440	Sinotrans Air Transport - A	238,445	1.19
136,000	Sitc International Company Limited	123,277	0.61
887	SK Telecom Company Limited	197,482	0.98
40,000	Spark New Zealand Limited	104,442	0.52
4,000	Sun Hung Kai Properties Limited	64,988	0.32
2,293	Sydney Airport Finance Company Pty Limited	12,783	0.06
62,000	Taiwan Semiconductor Manufacturing Company Limited	442,650	2.21
462,900	Telekomunikasi Indonesia Tbk Pt	160,831	0.80
9,600	Tencent Holdings Limited	413,217	2.06
55,000	Transcend Information Inc.	155,437	0.77
15,800	Venture Corp. Limited	205,336	1.03
13,800	Vtech Holdings Limited	201,062	1.00
11,009	Westpac Banking Corp.	275,538	1.37
83,200	Xinjiang Goldwind Science & Technology Company Limited	103,964	0.52
183,000	Yuexiu Real Estate Investment Trust	115,272	0.57
45,700	Zhengzhou Yutong Bus Company Limited - A	169,142	0.85

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Mirae Asset Asia Income Balanced Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017 (continued)

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
	Total Equities	12,335,707	61.45
	Bonds		
200,000	ABJA Investment Company Pte Limited 4.850% 31/Jan/20	207,135	1.03
200,000	BDO Unibank Inc. 2.625% 24/Oct/21	199,524	0.99
200,000	Bluestar Fin Holdings 3.500% 30/Sep/21	201,291	1.00
200,000	China Oil & Gas Group Limited 4.625% 20/Apr/22	204,516	1.02
200,000	China Overseas Finance Cayman VI Limited 5.950% 8/May/24	230,085	1.15
200,000	CITIC Pacific Limited 6.625% 15/Apr/21	224,365	1.12
200,000	CNAC HK Finbridge Company Limited 3.500% 19/Jul/22	201,149	1.00
200,000	CNPC General Capital Limited 2.750% 14/May/19	201,507	1.00
200,000	ENN Energy Holdings Limited 6.000% 13/May/21	220,030	1.09
200,000	Gohl Capital Limited 4.250% 24/Jan/27	206,700	1.03
200,000	Health and Happiness (H&H) 7.250% 21/Jun/21	210,715	1.05
200,000	HKT Capital No 2 Limited 3.625% 2/Apr/25	203,043	1.01
200,000	HT Global It Solutions Holdings Limited 7.000% 14/Jul/21	211,580	1.05
200,000	Hutchison Whampoa International 3.625% 31/Oct/24	207,313	1.03
200,000	KEB Hana Bank 4.375% 30/Sep/24	207,990	1.04
200,000	Listrindo Capital BV 4.950% 14/Sep/26	203,591	1.01
200,000	Longfor Properties 6.750% 29/Jan/23	209,132	1.04
200,000	Pakuwon Prima PTE 5.000% 14/Feb/24	202,758	1.01
200,000	Pelabuhan Indonesia II 5.375% 5/May/45	209,000	1.04
200,000	Pertamina Persero PT 4.300% 20/May/23	209,985	1.05
200,000	Pertamina PT 4.875% 3/May/22	214,662	1.07
200,000	PTTEP Canada International Finance Limited 6.350% 12/Jun/42	257,397	1.29
250,000	Reliance Holdings Inc. 5.400% 14/Feb/22	275,162	1.38
200,000	Sinopec Grp Oversea 2013 4.375% 17/Oct/23	215,350	1.07
200,000	State Grid Overseas 4.125% 7/May/24	213,995	1.07
200,000	Studio City Company Limited 7.250% 30/Nov/21	214,888	1.07
200,000	Tata Motors Limited 4.625% 30/Apr/20	207,404	1.03
200,000	Tbg Global Pte Limited 5.250% 10/Feb/22	206,130	1.03
200,000	Tencent Holdings Limited 3.375% 2/May/19	204,089	1.02
200,000	Tencent Holdings Limited 3.375% 2/May/19	204,089	1.02
200,000	United Overseas Bank Limited FRN - 8/Mar/27	198,185	0.99
	Total Bonds	6,378,671	31.78
	Total Transferable securities and money market instruments admitted to an official exchange listing	18,714,378	93.23
Undertakings for collective investments in transferable securities			
300,000	BTS Rail Mass Transit Growth Infrastructure Fund	102,549	0.51
	Total Undertakings for collective investments in transferable securities	102,549	0.51
Other undertakings for collective investments			
56,200	Mirae Asset Horizons Exchange Traded Funds - Mirae Asset Horizons Hang Seng High Dividend Yield ETF **	208,661	1.04
	Total Other undertakings for collective investments	208,661	1.04
	Investment in securities at market value	19,025,588	94.78
	Cash	958,184	4.77
	Other net assets	89,331	0.45
	Total net assets	20,073,103	100.00

The accompanying notes form an integral part of these financial statements

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** Related party fund

Mirae Asset Asia Pacific Multi-Asset Income Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
200,000	State Grid Overseas Investment Limited 2.750% 4/May/22	200,736	1.92
	Total Bonds	200,736	1.92
	Total Transferable securities and money market instruments admitted to an official exchange listing	200,736	1.92
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Bonds			
250,000	Agricultural Bank of China FRN - 21/May/18	250,231	2.40
	Total Bonds	250,231	2.40
	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	250,231	2.40
Undertakings for collective investments in transferable securities			
10,885	Db X-Trackers FTSE Vietnam UCITS ETF	278,011	2.66
10,500	Db X-Trackers II Harvest CSI China Sovereign Bond UCITS ETF	222,495	2.13
1,930	Db X-Trackers II Liquid Asia Ex-Japan Corporate Bond Fund	228,753	2.19
8,963	Db X-Trackers MSCI Indonesia TRN Index UCITS ETF	136,697	1.31
17,000	iShares Asia Pacific Dividend UCITS ETF	508,640	4.87
7,600	iShares MSCI Australia UCITS ETF	254,524	2.44
42,376	iShares MSCI Japan USD Hedged UCITS ETF	1,441,421	13.82
9,600	iShares MSCI Taiwan UCITS ETF	414,624	3.97
141,489	iShares USD Treasury Bond 20+ Year UCITS ETF	661,390	6.34
5,441	iShares USD Treasury Bond 7-10 Year UCITS ETF	1,073,564	10.29
600	Lyxor China Enterprise Hscee UCITS ETF	94,825	0.91
18,700	Lyxor ETF MSCI AC Asia Pacific Ex Japan	1,105,335	10.59
21,424	Lyxor MSCI India UCITS ETF	381,157	3.65
	Total Undertakings for collective investments in transferable securities	6,801,436	65.17
Other undertakings for collective investments			
126,000	iShares Barclays Capital USD Asia High Yield Bond Index ETF***	1,372,140	13.16
36,100	iShares JPMorgan USD Asia Credit Bond Index ETF	390,963	3.75
6,400	Mirae Asset Horizons Exchange Traded Funds - Mirae Asset Horizons Hang Seng High Dividend Yield ETF **	23,762	0.23
	Total Other undertakings for collective investments	1,786,865	17.14
OPTIONS			
Options			
30	Call Ishares Ftse China 25 Index Fxi Us % 30/Oct/17	192	0.00
(30)	Call Ishares Ftse China 25 Index Fxi Us % 30/Oct/17	(192)	0.00
100	Call Ishares Ftse China 25 Index Fxi Us % 30/Oct/17	4,481	0.05
(100)	Call Ishares Ftse China 25 Index Fxi Us % 30/Oct/17	(640)	(0.01)
5	Call Nikkei 225 Index Nky 12/10/2017 200 % 12/Oct/17	19,120	0.18
(5)	Call Nikkei 225 Index Nky 12/10/2017 210 % 12/Oct/17	(711)	(0.01)
(10)	Put Nikkei 225 Index Nky 12/10/2017 1700 % 12/Oct/17	(178)	0.00
10	Put Nikkei 225 Index Nky 12/10/2017 1825 % 12/Oct/17	623	0.01
	Total Options	22,695	0.22
	Total Options	22,695	0.22
Investment in securities at market value		9,061,963	86.85
	Cash	1,199,151	11.49
	Other net assets	173,011	1.66
	Total net assets	10,434,125	100.00

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** Related party fund

*** illiquid security

Mirae Asset Global Emerging Opportunities Bond Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
200,000	ABQ Finance 3.500% 22/Feb/22	198,175	0.17
400,000	ACWA Power Management and Investments One Limited 5.950% 15/Dec/39	412,875	0.36
400,000	Adcb Finance Cayman LT 4.500% 6/Mar/23	419,736	0.36
200,000	Akbank TAS 4.000% 24/Jan/20	201,012	0.17
200,000	Alfa SA 6.875% 25/Mar/44	225,967	0.19
1,000,000	Alibaba Group Holding 2.500% 28/Nov/19	1,009,098	0.88
200,000	Alibaba Group Holding Limited 1.625% 28/Nov/17	200,024	0.17
200,000	Anglogold Ashanti Holdings plc 5.125% 1/Aug/22	210,964	0.18
500,000	Baidu Inc. 3.500% 28/Nov/22	515,549	0.45
200,000	Bancomex 3.800% 11/Aug/26	200,900	0.17
1,000,000	Bank of America Corp. FRN - 20/Jan/23	1,019,172	0.89
200,000	BBVA Bancomer SA 6.750% 30/Sep/22	229,465	0.20
200,000	BBVA Bancomer SA FRN - 12/Nov/29	202,725	0.18
200,000	BM&F Bovespa SA 5.500% 16/Jul/20	212,283	0.18
200,000	BRF SA 4.750% 22/May/24	203,318	0.18
200,000	Centrais Eletricas Brasileiras SA 5.750% 27/Oct/21	211,428	0.18
500,000	Centrais Eletricas Brasileiras SA 6.875% 30/Jul/19	533,695	0.46
2,000,000	Cnooc Finance 2.625% 5/May/20	2,012,593	1.74
200,000	Coca-Cola Icecek AS 4.215% 19/Sep/24	202,698	0.18
700,000	Codeco 3.625% 1/Aug/27	696,883	0.60
650,000	Comision Federal de Electricidad 4.875% 26/May/21	694,850	0.61
200,000	Compania Minera Milpo SA 4.625% 28/Mar/23	206,687	0.18
200,000	Dolphin Energy Limited 5.500% 15/Dec/21	220,295	0.19
200,000	Ecopetrol SA 7.625% 23/Jul/19	219,410	0.19
200,000	Empresa Nacional del Petroleo 3.750% 5/Aug/26	200,104	0.17
800,000	Empresa Nacional del Petroleo 5.250% 10/Aug/20	859,500	0.75
200,000	Equate Petrochemical BV 3.000% 3/Mar/22	198,899	0.17
250,000	Export Credit Bank of Turkey 5.875% 24/Apr/19	259,521	0.22
200,000	Export-Import Bank of India 3.125% 20/Jul/21	202,144	0.18
200,000	Firststrand Bank Limited 4.250% 30/Apr/20	206,063	0.18
500,000	Ford Motor Credit Company 2.601% 28/Mar/22	504,305	0.44
200,000	Gaz Capital for Gazprom OAO 6.510% 7/Mar/22	222,108	0.19
300,000	Gaz Capital SA 8.146% 11/Apr/18	309,410	0.27
500,000	Gazprom OAO via Gaz Capital SA 5.999% 23/Jan/21	540,092	0.47
200,000	Globo Comunicacoes 5.125% 31/Mar/27	202,375	0.18
1,800,000	Goldman Sachs FRN - 15/Nov/21	1,823,742	1.59
200,000	Grupo Televisa SAB 5.000% 13/May/45	200,486	0.17
200,000	Gruposupa Finance 5.500% 29/Apr/26	218,875	0.19
200,000	GTL Trade Finance Inc. 7.250% 16/Apr/44	213,483	0.19
500,000	Indian Oil Corp. Limited 5.625% 2/Aug/21	550,333	0.48
500,000	Indian Railway Finance Corp. Limited 3.917% 26/Feb/19	510,410	0.44
2,000,000	Industrial & Commercial Bank of China 1.875% 14/Jul/19	1,980,869	1.73
200,000	Israel Chemicals 4.500% 2/Dec/24	207,125	0.18
700,000	JPMorgan Chase & Company FRN - 24/Oct/23	717,450	0.62
500,000	Kazakhstan Temir Zholy National Company JSC 6.375% 6/Oct/20	542,218	0.47
1,000,000	Kazmunaygas National Company JSC 9.125% 2/Jul/18	1,047,843	0.90
200,000	Koc Holding AS 3.500% 24/Apr/20	202,367	0.18
1,000,000	Kookmin Bank 2.125% 21/Oct/20	993,881	0.86
200,000	Kuwait Projects Company 4.500% 23/Feb/27	202,659	0.18
200,000	Kuwait Projects Company 5.000% 15/Mar/23	213,429	0.19
500,000	Lima Metro Line 2 Finance Limited 5.875% 5/Jul/34	554,072	0.48
250,000	Listrindo Capital BV 4.950% 14/Sep/26	254,488	0.22
200,000	Majid Al Futtaim Holding 4.750% 7/May/24	213,021	0.18
200,000	Marble II PTE Limited 5.300% 20/Jun/22	203,670	0.18
500,000	Mizuho Financial Group Inc. FRN - 13/Sep/21	507,275	0.44
200,000	Mobile Telesystems OJSC Via Mts International Funding Limited 5.000% 30/May/23	208,169	0.18
200,000	MTN Mauritius Investments 6.500% 13/Oct/26	214,213	0.19
200,000	Novatek Finance Limited 6.604% 3/Feb/21	221,290	0.19
250,000	NTPC Limited 4.750% 3/Oct/22	270,068	0.23
400,000	Orazul Energy Egenor 5.625% 28/Apr/27	390,070	0.34
250,000	Pertamina Persero PT 6.450% 30/May/44	297,119	0.26
200,000	Perusahaan Gas Negara Persero Tbk PT 5.125% 16/May/24	216,131	0.19
250,000	Perusahaan Listrik Negara Pt 5.500% 22/Nov/21	275,173	0.24
1,000,000	Perusahaan Penerbit Sbsn Indonesia 4.000% 21/Nov/18	1,023,497	0.89
200,000	Petroleos Del Peru 4.750% 19/Jun/32	205,597	0.18
200,000	Petroleos Mexicanos 6.500% 13/Mar/27	221,020	0.19
1,000,000	Petroleos Mexicanos FRN - 18/Jul/18	1,010,920	0.88

The accompanying notes form an integral part of these financial statements

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Mirae Asset Global Emerging Opportunities Bond Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017 (continued)

500,000	Petroleos Mexicanos 5.375% 13/Mar/22	533,883	0.46
500,000	Petroleos Mexicanos 3.500% 23/Jul/20	510,937	0.44
200,000	Petroleos Mexicanos 6.750% 21/Sep/47	211,529	0.18
200,000	Petroleos Mexicanos 6.750% 21/Sep/47**	211,529	0.18
200,000	Polyus Gold International Limited 5.250% 7/Feb/23	209,548	0.18
200,000	QNB Finance Limited 2.125% 7/Sep/21	192,613	0.17
200,000	Rumo Luxembourg Sarl 7.375% 9/Feb/24	217,750	0.19
700,000	Russian Railways via Rzd Capital plc 5.700% 5/Apr/22	760,576	0.66
200,000	Saka Energi Indonesia Pt 4.450% 5/May/24	202,724	0.18
200,000	Scf Capital Limited 5.375% 16/Jun/23	207,795	0.18
500,000	Siam Commercial Bank pcl 3.500% 7/Apr/19	508,724	0.44
1,000,000	Sinopec Capital 2013 Limited 1.875% 24/Apr/18	999,246	0.87
500,000	Sinopec Group Overseas Development 2014 Limited 4.375% 10/Apr/24	537,372	0.47
500,000	Southern Gas Corridor 6.875% 24/Mar/26	563,679	0.49
1,000,000	State Bank of India 3.622% 17/Apr/19	1,019,555	0.89
250,000	State Bank of India Limited 3.250% 18/Apr/18	251,665	0.22
200,000	Suam Finance BV 4.875% 17/Apr/24	214,331	0.18
100,000	Suzano Trading Limited 5.875% 23/Jan/21	108,250	0.09
200,000	Tata Motors Limited 4.625% 30/Apr/20	207,404	0.18
250,000	Telefonica Chile SA 3.875% 12/Oct/22	263,124	0.22
200,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 1/Oct/26	184,830	0.16
200,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/Jul/23	191,134	0.16
200,000	Teva Pharmaceutical Finance Netherlands III BV 4.100% 1/Oct/46	169,706	0.15
200,000	Thai Oil pcl 4.875% 23/Jan/43	214,093	0.19
400,000	Transnet SOC Limited 4.000% 26/Jul/22	394,580	0.34
200,000	Transportadora de Gas Del Peru SA 4.250% 30/Apr/28	208,323	0.18
200,000	Turk Telekomunikasyon AS 4.875% 19/Jun/24	204,448	0.18
250,000	Turkiye Is Bankasi 6.125% 25/Apr/24	256,566	0.22
250,000	Turkiye Is Bankasi 5.375% 6/Oct/21	254,514	0.22
200,000	Turkiye Vakiflar Bankasi TAO 5.500% 27/Oct/21	204,102	0.18
200,000	Ultrapar SA 5.250% 6/Oct/26	206,135	0.18
200,000	Vimpelcom Holdings BV 4.950% 16/Jun/24	205,256	0.18
1,000,000	Wells Fargo & Company FRN - 24/Jan/23	1,018,342	0.88
200,000	Woori Bank 2.875% 2/Oct/18	201,238	0.17
	Total Bonds	41,920,787	36.37
	Supranationals, Governments and Local Public Authorities, Debt Instruments		
200,000	Angola (Govt of) 9.500% 12/Nov/25	215,043	0.19
1,000,000	Argentina (Govt of) 7.500% 22/Apr/26	1,122,550	0.97
500,000	Banco Nacional Comercio 4.375% 14/Oct/25	522,550	0.46
300,000	Banco Nacional de Desenvolvimento Economico e Social 5.500% 12/Jul/20	316,618	0.27
1,740,000	Banco Nacional de Desenvolvimento Economico e Social 6.500% 10/Jun/19	1,851,143	1.61
400,000	Brazil (Govt of) 6.000% 7/Apr/26	443,295	0.38
200,000	Brazil (Govt of) 4.875% 22/Jan/21	213,716	0.19
3,500	Brazil (Govt of) 10.000% 1/Jan/21	1,138,149	0.98
1,500,000	China Development FRN - 6/Mar/20	1,498,568	1.30
300,000	Colombia (Govt of) 4.000% 26/Feb/24	312,932	0.27
300,000	Colombia (Govt of) 5.000% 15/Jun/45	307,745	0.27
400,000	Colombia (Govt of) 4.375% 12/Jul/21	426,710	0.37
500,000	Costa Rica (Govt of) 4.250% 26/Jan/23	496,875	0.43
500,000	Croatia (Govt of) 6.625% 14/Jul/20	551,181	0.48
500,000	Dominican Republic (Govt of) 5.500% 27/Jan/25	527,569	0.46
150,000	Dominican Republic (Govt of) 5.950% 25/Jan/27	160,896	0.14
400,000	Ecuador (Govt of) 10.750% 28/Mar/22	447,048	0.39
400,000	Egypt (Govt of) 7.500% 31/Jan/27	436,040	0.38
1,000,000	European Bank for Reconstruction & Development 8.000% 11/Oct/18	271,787	0.24
1,500,000,000	Export-Import Bank of Korea 8.000% 15/May/18	111,832	0.10
800,000	Export-Import Bank of Korea 3.250% 10/Nov/25	802,661	0.70
200,000	Gabon (Govt of) 6.375% 12/Dec/24	195,612	0.17
200,000	Ghana (Govt of) 9.250% 15/Sep/22	222,394	0.19
200,000	Hungary (Govt of) 5.375% 25/Mar/24	229,068	0.20
3,000,000	Hungary (Govt of) 4.125% 19/Feb/18	3,028,673	2.62
200,000	Indonesia (Govt of) 5.250% 8/Jan/47	225,290	0.20
500,000	Indonesia (Govt of) 4.750% 8/Jan/26	545,131	0.47
1,000,000	Italy (Govt of) BPT 0.650% 15/Oct/23	1,143,603	0.98
200,000	Ivory Coast (Govt of) 5.375% 23/Jul/24	202,552	0.18
200,000	Kenya (Govt of) 6.875% 24/Jun/24	204,844	0.18
500,000	Lebanon (Govt of) 6.600% 27/Nov/26	491,807	0.43
200,000	Mexico (Govt of) 4.600% 23/Jan/46	201,610	0.17
180,000	Mexico (Govt of) Bonos 6.500% 9/Jun/22	981,695	0.85
50,000	Mexico (Govt of) Bonos 10.000% 5/Dec/24	326,102	0.28
400,000	Mfb Magyar Fejlesztési Bank Zrt 6.250% 21/Oct/20	442,793	0.38
200,000	Namibia (Govt of) 5.250% 29/Oct/25	203,402	0.18
400,000	Oman (Govt of) 4.750% 15/Jun/26	395,376	0.34
200,000	Oman (Govt of) 5.375% 8/Mar/27	205,388	0.18

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Mirae Asset Global Emerging Opportunities Bond Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2017 (continued)

500,000	Peru (Govt of) 8.750% 21/Nov/33	785,705	0.68
200,000	Romania (Govt of) 6.750% 7/Feb/22	231,640	0.20
400,000	Russia (Govt of) 4.875% 16/Sep/23	436,978	0.38
400,000	Russia (Govt of) 4.750% 27/May/26	424,398	0.37
300,000	Saudi (Govt) 2.375% 26/Oct/21	296,287	0.26
200,000	Senegal (Govt of) 6.250% 23/May/33	206,356	0.18
2,500,000	South Africa (Govt of) 6.875% 27/May/19	2,680,703	2.31
500,000	South Africa (Govt of) 5.875% 30/May/22	549,544	0.48
200,000	South Africa (Govt of) 5.875% 16/Sep/25	215,731	0.19
400,000	South Africa (Govt of) 4.300% 12/Oct/28	377,346	0.33
600,000	Sparc EM SPC Panama Metro Line 0.000% - 5/Dec/22	548,025	0.48
400,000	Sri Lanka (Govt of) 5.875% 25/Jul/22	425,633	0.37
200,000	Trinidad & Tobago (Govt of) 4.375% 16/Jan/24	203,683	0.18
200,000	Turkey (Govt of) 5.750% 22/Mar/24	212,896	0.18
200,000	Turkey (Govt of) 3.250% 23/Mar/23	190,654	0.17
400,000	Turkey (Govt of) 6.000% 25/Mar/27	430,144	0.37
600,000	Turkey (Govt of) 4.875% 9/Oct/26	596,250	0.52
400,000	Turkey (Govt of) 5.750% 11/May/47	394,095	0.34
200,000	United Mexican States 4.350% 15/Jan/47	193,774	0.17
20,000,000	United States Treasury N/B 1.500% 31/Dec/18	20,024,999	17.36
400,000	Uruguay (Govt of) 4.125% 20/Nov/45	386,583	0.34
600,000	Uruguay (Govt of) 7.625% 21/Mar/36	841,538	0.73
200,000	Uruguay (Govt of) 5.100% 18/Jun/50	210,611	0.18
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments	52,283,821	45.35
	Total Transferable securities and money market instruments admitted to an official exchange listing	94,204,608	81.72
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
	Bonds		
500,000	Agricultural Bank of China FRN - 21/May/18	500,460	0.43
200,000	Embotelladora Andina SA 5.000% 1/Oct/23	221,464	0.19
200,000	Mexichem SAB de CV 4.875% 19/Sep/22	214,825	0.19
1,000,000	Petroleos Mexicanos 5.500% 4/Feb/19	1,042,150	0.89
300,000	Petroleos Mexicanos 6.875% 4/Aug/26	341,014	0.30
200,000	Tengizchevroil Finance Company International Limited 4.000% 15/Aug/26	198,087	0.17
200,000	VM Holding SA 5.375% 4/May/27	209,725	0.18
	Total Bonds	2,727,725	2.35
	Mortgage and Asset Backed Securities		
1,695,027	Fannie Mae FRN - 25/Jul/41	295,920	0.26
1,999,003	Fannie Mae FRN - 25/Dec/43	272,480	0.24
315,841	Fannie Mae 3.500% 1/May/45	326,901	0.28
1,517,732	Fannie Mae FRN - 25/Dec/42	284,338	0.25
157,060	Fannie Mae 3.000% 1/Apr/45	158,190	0.14
1,691,693	Fannie Mae FRN - 25/May/45	277,044	0.24
920,524	Fannie Mae Interest Strip 3.500% 25/Jan/42	163,550	0.14
3,293,515	Freddie Mac 3.000% 15/Oct/27	301,295	0.26
408,127	Freddie Mac 3.000% 15/Oct/32	49,925	0.04
730,931	Freddie Mac 3.500% 1/Jun/45	760,717	0.66
1,212,784	Freddie Mac 3.500% 15/Jan/43	228,671	0.20
800,274	Freddie Mac 4.000% 15/Jan/43	181,041	0.16
1,439,146	Freddie Mac Remics FRN - 15/Jun/45	291,909	0.25
1,534,441	Ginnie Mae 5.000% 16/Jul/44	267,539	0.23
1,143,895	Ginnie Mae FRN - 20/Mar/44	178,340	0.15
	Total Mortgage and Asset Backed Securities	4,037,860	3.50
	Supranationals, Governments and Local Public Authorities, Debt Instruments		
200,000	Banco Nacional de Desenvolvimento Economico e Social 4.750% 9/May/24	201,875	0.18
6,000,000	United States Treasury N/B 1.250% 30/Jun/19	5,981,718	5.18
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments	6,183,593	5.36
	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	12,949,178	11.21
Other transferable securities and money market instruments			
	Bonds		
200,000	Hyundai Capital 3.250% 20/Sep/22	200,144	0.17
	Total Bonds	200,144	0.17
	Total Other transferable securities and money market instruments	200,144	0.17
	Undertakings for collective investments in transferable securities		
50,000	iShares JPMorgan EM Local Government Bond UCITS ETF	3,302,000	2.86
	Total Undertakings for collective investments in transferable securities	3,302,000	2.86
	Investment in securities at market value	110,655,930	95.96
	Cash	3,189,795	2.77
	Other net assets	1,465,677	1.27
	Total net assets	115,311,402	100.00

The accompanying notes form an integral part of these financial statements

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Mirae Asset Asia Bond Fund^{*(1)}

Schedule of Investments (Expressed in USD) as at 30 September 2017

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
200,000	ABJA Investment Company Pte Limited 4.850% 31/Jan/20	207,135	1.11
200,000	ABM Investama Tbk 7.125% 1/Aug/22	208,684	1.12
200,000	Adani Ports & Special Economic Zone Limited 3.950% 19/Jan/22	205,738	1.11
200,000	Adani Transmission Limited 4.000% 3/Aug/26	201,043	1.08
200,000	Australia & New Zealand Banking Group Limited 4.500% 19/Mar/24	210,363	1.12
200,000	BDO Unibank Inc. 2.625% 24/Oct/21	199,524	1.07
200,000	Bharat Petroleum Corp. 4.625% 25/Oct/22	213,994	1.15
300,000	Bluestar Fin Holdings 3.500% 30/Sep/21	301,937	1.63
200,000	Boc Aviation Limited 2.750% 18/Sep/22	198,264	1.07
300,000	Ccci Treasure Limited FRN - 29/Dec/49	303,660	1.63
200,000	CDBL Funding 2 3.000% 1/Aug/22	198,898	1.07
200,000	China Evergrande Group 6.250% 28/Jun/21	197,874	1.06
200,000	China Life Insurance (Overseas) Company FRN - 27/Jul/27	199,644	1.07
200,000	China Overseas Finance Cayman VI Limited 5.950% 8/May/24	230,085	1.24
200,000	China Resources Gas Group Limited 4.500% 5/Apr/22	212,592	1.14
200,000	CITIC Pacific Limited FRN - 29/Dec/49	212,483	1.15
200,000	CK Hutchison Capital Securities Limited FRN - 12/May/22	204,075	1.10
200,000	CNAC HK Finbridge Company Limited 3.500% 19/Jul/22	201,149	1.08
200,000	Cnooc Curtis Funding No1 4.500% 3/Oct/23	216,222	1.16
200,000	Cnooc Finance 4.250% 26/Jan/21	210,499	1.14
200,000	CNRC Capital Limited FRN - 2/Dec/65	202,424	1.09
200,000	Country Garden Holdings Company 4.750% 25/Jul/22	203,956	1.10
300,000	CRCC Yupeng Limited FRN - 28/Feb/49	306,118	1.65
200,000	Dianjian Haixing Limited FRN - 29/Oct/49	204,657	1.10
200,000	Eastern Creation II 2.750% 26/Sep/20	200,890	1.08
200,000	FMG Resources August 2006 Pty Limited 4.750% 15/May/22	203,414	1.09
200,000	Gohl Capital Limited 4.250% 24/Jan/27	206,700	1.11
200,000	Greenko Dutch BV 4.875% 24/Jul/22	203,227	1.09
200,000	Hanjin International 2.281% 28/Sep/20	200,111	1.07
200,000	Hindustan Petroleum Corp. Limited 4.000% 12/Jul/27	202,055	1.09
200,000	Hongkong Electric Finance Limited 2.875% 3/May/26	194,838	1.05
200,000	HPCL - Mittal Energy Limited 5.250% 28/Apr/27	208,842	1.12
200,000	HT Global It Solutions Holdings Limited 7.000% 14/Jul/21	211,580	1.14
200,000	Hutchison Whampoa International 3.625% 31/Oct/24	207,313	1.12
200,000	ICBC (Luxembourg branch) 2.105% 12/Oct/20	200,406	1.08
200,000	ICBCIL Finance Company Limited 2.500% 29/Sep/21	195,813	1.05
200,000	Indika Energy Capital II 6.875% 10/Apr/22	208,501	1.12
200,000	Industrial Bank of Korea FRN - 31/Jan/66	197,319	1.06
200,000	loi Investment Bhd 4.375% 27/Jun/22	209,245	1.13
200,000	Jababeka International 6.500% 5/Oct/23	208,228	1.13
200,000	JD.com Inc. 3.125% 29/Apr/21	200,070	1.08
200,000	KEB Hana Bank 4.375% 30/Sep/24	207,990	1.12
250,000	Lendlease US Capital Inc. 4.500% 26/May/26	257,502	1.38
200,000	Listrindo Capital BV 4.950% 14/Sep/26	203,591	1.10
200,000	Longfor Properties 6.750% 29/Jan/23	209,132	1.13
200,000	LS Finance 4.250% 16/Oct/22	201,892	1.09
200,000	Mcc Holding Hk Corp. 2.950% 31/May/20	200,308	1.08
200,000	Melco Resorts Finance 4.875% 6/Jun/25	201,324	1.08
200,000	Minejesa Capital 4.625% 10/Aug/30	204,189	1.10
200,000	Minejesa Capital 5.625% 10/Aug/37	209,333	1.13
200,000	Minmetals Bounteous Finance BVI 4.750% 30/Jul/25	216,357	1.17
200,000	Oii India Limited 3.875% 17/Apr/19	204,168	1.10
200,000	Pelabuhan Indonesia II Pt 4.250% 5/May/25	205,488	1.11
200,000	Pertamina Persero PT 4.300% 20/May/23	209,985	1.13
300,000	Perusahaan Listrik Negara Pt 5.500% 22/Nov/21	330,207	1.77
200,000	Petronas Capital Limited 4.500% 18/Mar/45	218,338	1.17
200,000	Postal Savings Bank of China (PSBC) 4.500% 27/Sep/66	199,540	1.07
200,000	PTT Global Chemical pcl 4.250% 19/Sep/22	212,067	1.14
200,000	PTTEP Canada International Finance Limited 6.350% 12/Jun/42	257,397	1.39
200,000	PTTEP Treasury Center FRN - 17/Jan/66	203,766	1.10
250,000	Reliance Holdings Inc. 5.400% 14/Feb/22	275,162	1.47
200,000	Saka Energi Indonesia Pt 4.450% 5/May/24	202,724	1.09
200,000	Samvardhana Motherson Automotive Systems Group BV 4.875% 16/Dec/21	210,058	1.13
200,000	Santos Finance Limited 4.125% 14/Sep/27	197,486	1.06
200,000	Sinopec Group Overseas Development 3.625% 12/Apr/27	204,173	1.10
200,000	Sinopec Grp Oversea 2013 4.375% 17/Oct/23	215,350	1.16

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⁽¹⁾ Please refer to note 17

Mirae Asset Asia Bond Fund⁽¹⁾

Schedule of Investments (Expressed in USD) as at 30 September 2017 (continued)

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
200,000	Softbank Group Corp. 4.750% 19/Sep/24	199,246	1.07
200,000	State Grid Overseas Investment Limited 2.750% 4/May/22	200,736	1.08
200,000	State Grid Overseas Investment Limited 3.500% 4/May/27	203,746	1.10
200,000	Studio City Company Limited 7.250% 30/Nov/21	214,888	1.16
200,000	United Overseas Bank Limited FRN - 8/Mar/27	198,185	1.07
200,000	United Overseas Bank Limited FRN - 16/Sep/26	203,590	1.10
200,000	Vedanta Resources plc 7.125% 31/May/23	214,446	1.16
200,000	Weichai International 3.750% 14/Mar/66	199,383	1.07
200,000	West China Cement Limited 6.500% 11/Sep/19	206,755	1.11
200,000	Woori Bank FRN - 16/Nov/65	202,975	1.09
200,000	Woori Bank Company Limited 4.750% 30/Apr/24	208,076	1.12
	Total Bonds	16,419,123	88.35
Supranationals, Governments and Local Public Authorities, Debt Instruments			
200,000	Perusahaan Penerbit Sbsn Indonesia III 4.550% 29/Mar/26	212,701	1.14
300,000	Perusahaan Penerbit Sbsn Indonesia III 4.325% 28/May/25	315,381	1.70
200,000	Sri Lanka (Govt of) 5.875% 25/Jul/22	212,817	1.15
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments	740,899	3.99
	Total Transferable securities and money market instruments admitted to an official exchange listing	17,160,022	92.34
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Bonds			
200,000	SMBC Aviation Capital Finance 3.000% 15/Jul/22	200,293	1.08
	Total Bonds	200,293	1.08
Supranationals, Governments and Local Public Authorities, Debt Instruments			
200,000	United States Treasury N/B 1.250% 31/Aug/19	199,234	1.07
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments	199,234	1.07
	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	399,527	2.15
Undertakings for collective investments in transferable securities			
2,800	iShares JPMorgan EM Local Government Bond UCITS ETF	184,912	1.00
	Total Undertakings for collective investments in transferable securities	184,912	1.00
Investment in securities at market value			
	Cash	675,026	3.63
	Other net assets	163,949	0.88
	Total net assets	18,583,436	100.00

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⁽¹⁾ Please refer to note 17

Mirae Asset Korea Equity Fund

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Semiconductors		16.05
Financial services		8.28
Automobile parts and equipment		5.94
Chemicals		5.81
Retail		5.52
IT Consulting and services		5.28
Oil and gas producers		3.88
Internet software and services		3.52
Auto manufacturers		3.21
Home furnishings		3.05
Iron and steel		3.03
Insurance		2.84
Electronic equipment		2.57
Telecommunication services		2.52
Electrical equipment		2.39
Food services		2.39
Electrical utilities		2.38
Pharmaceuticals		2.38
Biotechnology		2.17
Broadcasting, radio and television		1.90
Cosmetics and personal care		1.70
Telecommunication equipment		1.59
Tobacco		1.10
Mining (non precious)		1.02
Diversified companies		0.98
Machinery		0.96
Metal fabrication		0.91
Software		0.59
Total investment in securities		93.96
Cash		8.89
Other net liabilities		(2.85)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Republic of Korea (South)		93.96
Total investment in securities		93.96
Cash		8.89
Other net liabilities		(2.85)
Total net assets		6.04

Mirae Asset China Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		29.31
Insurance		10.25
Pharmaceuticals		6.23
Banks		4.82
Leisure and entertainment		4.51
Beverages		4.50
Energy - alternate sources		4.10
Electronic equipment		3.85
Machinery		3.48
Transportation		3.44
Auto manufacturers		2.88
Software		2.87
Oil and gas services		2.83
Miscellaneous machinery		2.25
Semiconductors		2.19
Consumer goods		1.53
Food		1.53
Environment control and services		1.39
Financial services		1.19
Industrials		1.05
Medical		0.77
Mining (non precious)		0.10
Total investment in securities		95.07
Cash		4.17
Other net assets		0.76
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Cayman Islands		38.67
China		37.68
Hong Kong		13.01
Bermuda		5.71
Total investment in securities		95.07
Cash		4.17
Other net assets		0.76
Total net assets		100.00

Mirae Asset India Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Banks		20.93
Financial services		10.71
Oil and gas producers		8.59
Auto manufacturers		6.70
Engineering and construction		6.28
Household products		3.97
Iron and steel		3.68
Stores		3.62
IT Consulting and services		3.61
Retail		3.32
Mining (non precious)		3.12
Real estate		2.41
Cosmetics and personal care		1.94
Telecommunication services		1.89
Oil and gas services		1.83
Electrical utilities		1.71
Chemicals		1.65
Automobile parts and equipment		1.59
Food services		1.58
Healthcare services		1.57
Apparel		1.49
Building materials		1.45
Diversified companies		1.45
Electrical equipment		1.26
Internet software and services		0.70
Total investment in securities		97.05
Cash		3.53
Other net liabilities		(0.58)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
India		94.22
United States		2.13
Mauritius		0.70
Total investment in securities		97.05
Cash		3.53
Other net liabilities		(0.58)
Total net assets		100.00

Mirae Asset Asia Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		16.47
Banks		13.47
Insurance		9.73
Semiconductors		8.59
Leisure and entertainment		3.83
Auto manufacturers		3.80
Automobile parts and equipment		3.62
Pharmaceuticals		3.29
Retail		2.99
Electronic equipment		2.78
Financial services		2.70
Home furnishings		2.61
Mining (non precious)		2.50
Oil and gas producers		2.36
Real estate investment trust		2.09
Healthcare services		1.96
Miscellaneous machinery		1.95
Restaurants		1.94
Stores		1.94
Iron and steel		1.75
Telecommunication equipment		1.63
Biotechnology		1.56
Machinery		1.41
Chemicals		1.32
Apparel		1.27
Building materials		0.39
Total investment in securities		97.95
Cash		2.15
Other net liabilities		(0.10)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Cayman Islands		20.43
India		18.92
Republic of Korea (South)		17.87
China		16.08
Hong Kong		9.15
Taiwan		3.66
United Kingdom		2.97
Bermuda		2.33
United States		1.94
Singapore		1.56
Indonesia		1.42
Malaysia		0.50
Mauritius		0.44
Philippines		0.41
Vietnam		0.27
Total investment in securities		97.95
Cash		2.15
Other net liabilities		(0.10)
Total net assets		100.00

Mirae Asset Asia Pacific Equity Fund

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		16.14
Banks		13.79
Insurance		9.83
Semiconductors		8.13
Mining (non precious)		4.86
Auto manufacturers		3.76
Automobile parts and equipment		3.37
Pharmaceuticals		3.27
Retail		2.85
Financial services		2.71
Electronic equipment		2.68
Restaurants		2.61
Beverages		2.35
Oil and gas producers		2.16
Real estate investment trust		2.09
Home furnishings		2.04
Leisure and entertainment		2.00
Biotechnology		1.91
Stores		1.84
Miscellaneous machinery		1.79
Healthcare services		1.77
Iron and steel		1.77
Machinery		1.47
Telecommunication equipment		1.39
Chemicals		1.32
Apparel		1.23
Total investment in securities		99.13
Cash		0.90
Other net liabilities		(0.03)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Cayman Islands		18.20
Republic of Korea (South)		17.06
India		16.29
China		15.70
Hong Kong		8.96
Australia		7.21
Taiwan		3.33
United Kingdom		3.07
Bermuda		2.33
Singapore		2.24
Indonesia		1.60
United States		1.58
Malaysia		0.49
Philippines		0.43
Mauritius		0.36
Vietnam		0.28
Total investment in securities		99.13
Cash		0.90
Other net liabilities		(0.03)
Total net assets		100.00

Mirae Asset GEM Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Banks		16.46
Internet software and services		12.22
Retail		8.00
Insurance		7.13
Semiconductors		6.48
Oil and gas producers		4.32
Auto manufacturers		4.02
Broadcasting, radio and television		2.76
Mining (non precious)		2.76
Pharmaceuticals		2.57
Electronic equipment		2.38
Leisure and entertainment		2.25
Healthcare services		2.12
Real estate investment trust		2.10
Miscellaneous machinery		1.96
Automobile parts and equipment		1.94
Restaurants		1.93
Building materials		1.89
Financial services		1.81
Stores		1.81
Agriculture		1.56
Biotechnology		1.49
Machinery		1.46
Iron and steel		1.28
Apparel		1.21
Home furnishings		1.14
Electrical utilities		0.89
Food services		0.77
Food		0.59
Total investment in securities		97.30
Cash		3.11
Other net liabilities		(0.41)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Cayman Islands		14.38
India		14.05
China		12.61
Republic of Korea (South)		10.23
Hong Kong		8.25
Brazil		8.21
South Africa		6.57
Mexico		3.71
Bermuda		3.52
United Kingdom		3.25
Russian Federation		3.22
Taiwan		2.79
Indonesia		1.51
United States		1.09
Malaysia		1.04
Argentina		0.89
Netherlands		0.85
Romania		0.57
Turkey		0.56
Total investment in securities		97.30
Cash		3.11
Other net liabilities		(0.41)
Total net assets		100.00

Mirae Asset Islamic Asia Sector Leader Equity Fund*

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		21.06
Semiconductors		15.62
Auto manufacturers		6.88
Oil and gas producers		5.95
Real estate		4.90
Retail		4.47
Real estate investment trust		2.98
Automobile parts and equipment		2.84
Biotechnology		2.78
Pharmaceuticals		2.72
Iron and steel		2.69
Healthcare services		2.68
Telecommunication equipment		2.37
Food services		2.08
Machinery		1.99
Cosmetics and personal care		1.91
Electronic equipment		1.90
Telecommunication services		1.65
Chemicals		1.51
Food		1.47
Oil and gas services		1.45
Building materials		1.37
Mining (non precious)		0.87
Household products		0.76
Electrical utilities		0.62
Total investment in securities		95.52
Cash		4.42
Other net assets		0.06
Total net assets		100.00
Geographical Classification as at 30 September 2017		% NAV
Republic of Korea (South)		26.22
Cayman Islands		25.05
India		20.45
China		8.03
Hong Kong		5.43
Bermuda		4.15
Taiwan		1.90
Indonesia		1.59
Malaysia		1.35
Philippines		0.91
Mauritius		0.44
Total investment in securities		95.52
Cash		4.42
Other net assets		0.06
Total net assets		100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Asia Great Consumer Equity Fund

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		22.74
Pharmaceuticals		7.28
Commercial services		7.01
Banks		6.61
Insurance		6.08
Food services		5.52
Software		5.47
Leisure and entertainment		5.46
Retail		5.42
Household products		5.18
Healthcare services		5.07
Transportation		3.82
Home furnishings		3.36
Telecommunication services		2.67
Semiconductors		1.98
Chemicals		1.61
Food		1.34
Auto manufacturers		1.29
Financial services		0.57
Total investment in securities		98.48
Cash		2.32
Other net liabilities		(0.80)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Cayman Islands		32.80
China		19.64
India		15.11
Indonesia		8.38
Republic of Korea (South)		6.32
Hong Kong		4.44
Taiwan		3.51
Philippines		2.56
Vietnam		1.91
Thailand		1.51
Bermuda		1.29
Malaysia		1.01
Total investment in securities		98.48
Cash		2.32
Other net liabilities		(0.80)
Total net assets		100.00

Mirae Asset GEM Great Consumer Equity Fund

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		15.82
Banks		13.78
Retail		12.14
Broadcasting, radio and television		5.11
Food services		4.87
Commercial services		4.59
Pharmaceuticals		4.53
Insurance		3.76
Software		3.47
Leisure and entertainment		3.39
Household products		3.36
Healthcare services		2.85
Transportation		2.55
Home furnishings		2.19
Agriculture		1.78
Telecommunication services		1.75
Food		1.65
Oil and gas producers		1.59
Semiconductors		1.30
Chemicals		1.14
Healthcare supplies and equipment		1.14
Financial services		1.05
Restaurants		0.87
Auto manufacturers		0.81
Mining (non precious)		0.69
Automobile parts and equipment		0.63
Total investment in securities		96.81
Cash		115.09
Other net liabilities		(111.90)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Cayman Islands		21.13
China		12.66
South Africa		9.81
India		9.62
Brazil		9.58
Indonesia		5.03
Republic of Korea (South)		4.05
Mexico		3.96
Russian Federation		3.80
Hong Kong		2.78
Taiwan		2.32
Bermuda		2.22
Vietnam		1.90
United Kingdom		1.56
Philippines		1.35
Netherlands		1.16
Romania		1.10
Thailand		0.98
Turkey		0.81
Argentina		0.68
Malaysia		0.31
Total investment in securities		96.81
Cash		115.09
Other net liabilities		(111.90)
Total net assets		100.00

Mirae Asset Global Great Consumer Equity Fund**

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		22.73
Banks		12.20
Retail		9.70
Pharmaceuticals		5.73
Financial services		4.55
Healthcare services		3.01
Media		2.95
Semiconductors		2.90
Biotechnology		2.89
Home furnishings		2.79
Software		2.63
Apparel		2.46
Packaging and containers		2.42
Automobile parts and equipment		2.39
Cosmetics and personal care		2.27
Miscellaneous machinery		2.16
Broadcasting, radio and television		2.15
Beverages		2.01
Transportation		2.00
Leisure and entertainment		1.99
Healthcare supplies and equipment		1.77
Household products		1.77
Food		1.74
Total investment in securities		97.21
Cash		2.92
Other net liabilities		(0.13)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
United States		62.97
Cayman Islands		7.28
Switzerland		4.80
Spain		4.50
Singapore		2.90
Germany		2.46
Ireland		2.39
Netherlands		2.14
Italy		2.01
Virgin Islands (British)		2.00
Liberia		1.99
United Kingdom		1.77
Total investment in securities		97.21
Cash		2.92
Other net liabilities		(0.13)
Total net assets		100.00

** Effective 3 July 2017, not available to Hong Kong Residents

Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017	
	% NAV
Pharmaceuticals	49.15
Biotechnology	15.81
Healthcare services	14.41
Healthcare supplies and equipment	13.12
Medical	3.69
Chemicals	3.19
Total investment in securities	99.37
Cash	1.09
Other net liabilities	(0.46)
Total net assets	100.00

Geographical Classification as at 30 September 2017	
	% NAV
India	25.98
Cayman Islands	16.44
Australia	16.18
Republic of Korea (South)	10.65
China	9.38
Hong Kong	7.83
Indonesia	4.83
United States	4.43
Malaysia	3.65
Total investment in securities	99.37
Cash	1.09
Other net liabilities	(0.46)
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Asia Growth Equity Fund*

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017	
	% NAV
Internet software and services	19.97
Semiconductors	12.87
Pharmaceuticals	9.58
Insurance	8.97
Biotechnology	5.97
Auto manufacturers	4.54
Banks	2.98
Chemicals	2.71
Apparel	2.51
Real estate	2.38
Home furnishings	2.25
Telecommunication services	1.81
Industrials	1.72
Financial services	1.69
Food services	1.65
Commercial services	1.50
Open-ended Funds	1.35
Electrical equipment	1.31
Electrical utilities	1.29
Leisure and entertainment	1.19
Beverages	1.18
Electronic equipment	1.17
Machinery	1.17
Transportation	1.16
Retail	1.13
Water utilities	1.11
Miscellaneous machinery	1.07
Construction and Building materials	0.82
Software	0.79
Stores	0.66
Total investment in securities	98.50
Cash	2.39
Other net liabilities	(0.89)
Total net assets	100.00
Geographical Classification as at 30 September 2017	
	% NAV
Republic of Korea (South)	26.14
Cayman Islands	24.39
China	15.59
India	10.35
Hong Kong	7.89
Taiwan	6.12
Indonesia	1.81
Philippines	1.74
Luxembourg	1.35
Switzerland	1.31
Bermuda	1.11
Vietnam	0.70
Total investment in securities	98.50
Cash	2.39
Other net liabilities	(0.89)
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset China Growth Equity Fund*

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		25.77
Beverages		14.30
Commercial services		13.75
Food		9.37
Pharmaceuticals		5.00
Miscellaneous machinery		4.75
Home furnishings		4.59
Auto manufacturers		4.50
Furniture and bedding		4.39
Software		4.16
Insurance		4.11
Chemicals		2.53
Electronic equipment		2.05
Total investment in securities		99.27
Cash		0.84
Other net liabilities		(0.11)
Total net assets		100.00
Geographical Classification as at 30 September 2017		% NAV
Cayman Islands		47.42
China		43.34
Bermuda		4.50
Hong Kong		4.01
Total investment in securities		99.27
Cash		0.84
Other net liabilities		(0.11)
Total net assets		100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Next Asia Pacific Equity Fund*

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Internet software and services		14.53
Chemicals		10.31
Banks		6.26
Commercial services		6.04
Retail		4.97
Electronic equipment		4.86
Machinery		4.20
Software		4.18
Semiconductors		3.93
Insurance		3.69
Pharmaceuticals		3.55
Transportation		3.27
Leisure and entertainment		3.24
Home furnishings		3.22
Food services		3.08
Cosmetics and personal care		2.96
Household products		2.46
Auto manufacturers		1.90
Telecommunication services		1.84
Building materials		1.77
Healthcare services		1.48
Electrical equipment		1.36
Food		0.97
Miscellaneous machinery		0.87
Engineering and construction		0.76
Metal fabrication		0.73
Biotechnology		0.72
Home builders		0.64
Financial services		0.55
Industrials		0.54
Plastics and Rubber		0.32
Agriculture		0.30
Total investment in securities		99.50
Cash		1.49
Other net liabilities		(0.99)
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Japan		37.73
Cayman Islands		22.88
China		11.71
India		8.74
Indonesia		4.70
Republic of Korea (South)		4.68
Hong Kong		2.56
Taiwan		1.87
Vietnam		1.52
Australia		1.48
Bermuda		0.75
Philippines		0.58
Thailand		0.30
Total investment in securities		99.50
Cash		1.49
Other net liabilities		(0.99)
Total net assets		100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Asia Income Balanced Fund*

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Banks		10.85
Oil and gas producers		8.66
Semiconductors		7.89
Telecommunication services		6.14
Transportation		5.89
Real estate investment trust		4.02
Real estate		3.59
Internet software and services		3.57
Electronic equipment		3.54
Mining (non precious)		3.48
Insurance		3.31
Chemicals		3.02
Leisure and entertainment		2.80
Iron and steel		2.79
Electrical utilities		2.50
Auto manufacturers		2.49
Financial services		2.47
Oil and gas services		2.11
Engineering and construction		1.80
Building materials		1.49
Retail		1.22
Food		1.05
Software		1.05
Open-ended Funds		1.04
Diversified companies		1.03
Industrials		1.03
Media		1.02
Telecommunication equipment		1.00
Commercial services		0.92
Environment control and services		0.92
Packaging and containers		0.81
Electrical equipment		0.52
Closed-ended Funds		0.51
Tobacco		0.25
Total investment in securities		94.78
Cash		4.77
Other net assets		0.45
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
China		15.48
Hong Kong		14.31
Cayman Islands		12.75
Republic of Korea (South)		9.53
Virgin Islands (British)		6.22
Singapore		6.17
Taiwan		5.06
Australia		4.93
Indonesia		3.96
Bermuda		2.94
Thailand		2.27
New Zealand		1.79
United States		1.38
United Kingdom		1.34
Canada		1.29
Mauritius		1.05
India		1.03
Isle of Man		1.03
Netherlands		1.01
Philippines		0.99
Malaysia		0.25
Total investment in securities		94.78
Cash		4.77
Other net assets		0.45
Total net assets		100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Asia Pacific Multi-Asset Income Fund*

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Open-ended Funds		82.35
Banks		2.40
Electrical utilities		1.92
Financial services		0.18
Total investment in securities		86.85
Cash		11.49
Other net assets		1.66
Total net assets		100.00

Geographical Classification as at 30 September 2017		% NAV
Ireland		41.73
Singapore		16.91
France		15.15
Luxembourg		8.29
China		2.40
Virgin Islands (British)		1.92
Hong Kong		0.23
Japan		0.18
United States		0.04
Total investment in securities		86.85
Cash		11.49
Other net assets		1.66
Total net assets		100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Global Emerging Opportunities Bond Fund*

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017	
	% NAV
Governments	47.97
Banks	11.49
Oil and gas producers	10.59
Financial services	4.13
Mortgage and Asset Backed Securities	3.50
Open-ended Funds	2.86
Electrical utilities	2.46
Transportation	1.85
Government guaranteed bonds	1.61
Retail	1.05
Telecommunication services	0.95
Auto manufacturers	0.79
Energy - alternate sources	0.62
Metal fabrication	0.60
Mining (non precious)	0.54
Pipelines	0.49
Industrials	0.47
Pharmaceuticals	0.47
Internet software and services	0.45
Beverages	0.37
Chemicals	0.37
Diversified companies	0.37
Consumer goods	0.36
Broadcasting, radio and television	0.35
Supranational banks	0.24
Iron and steel	0.19
Oil and gas services	0.19
Food	0.18
Precious metals	0.18
Software	0.18
Forest products and paper	0.09
Total investment in securities	95.96
Cash	2.77
Other net assets	1.27
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Global Emerging Opportunities Bond Fund*

Industrial & Geographical Classification as at 30 September 2017 (continued)

Geographical Classification as at 30 September 2017		% NAV
United States		30.63
Mexico		7.16
Brazil		4.79
Ireland		3.88
South Africa		3.83
Cayman Islands		3.81
China		3.46
Hungary		3.20
Turkey		3.13
India		2.62
Indonesia		2.43
Netherlands		2.41
Chile		1.93
Republic of Korea (South)		1.83
Australia		1.74
Peru		1.56
Virgin Islands (British)		1.53
Luxembourg		1.48
Uruguay		1.25
Colombia		1.10
Italy		0.98
Argentina		0.97
Russian Federation		0.94
United Arab Emirates		0.73
Thailand		0.63
Dominican Republic		0.60
Oman		0.52
Azerbaijan		0.49
Croatia		0.48
Japan		0.44
Costa Rica		0.43
Lebanon		0.43
Ecuador		0.39
Egypt		0.38
Sri Lanka		0.37
Saudi Arabia		0.26
Supranational		0.24
Romania		0.20
Angola		0.19
Ghana		0.19
Mauritius		0.19
Curacao		0.18
Isle of Man		0.18
Israel		0.18
Ivory Coast		0.18
Jersey - Channel Islands		0.18
Kenya		0.18
Namibia		0.18
Senegal		0.18
Singapore		0.18
Trinidad & Tobago		0.18
Bermuda		0.17
Gabon		0.17
Total investment in securities		95.96
Cash		2.77
Other net assets		1.27
Total net assets		100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Asia Bond Fund ^{*(1)}

Industrial & Geographical Classification as at 30 September 2017

Industrial Classification as at 30 September 2017		% NAV
Oil and gas producers		13.03
Banks		10.90
Financial services		7.56
Electrical utilities		6.08
Industrials		5.48
Governments		5.06
Chemicals		4.94
Real estate		4.67
Transportation		4.36
Leisure and entertainment		3.35
Energy - alternate sources		3.31
Metal fabrication		2.29
Iron and steel		2.26
Mining (non precious)		2.25
Mortgage and Asset Backed Securities		2.23
Telecommunication services		2.16
Real estate investment trust		1.24
Oil and gas services		1.14
Software		1.14
Agriculture		1.13
Automobile parts and equipment		1.13
Diversified companies		1.12
Construction and Building materials		1.11
Distribution and wholesale		1.10
Engineering and construction		1.10
Investment companies		1.10
Stores		1.09
Industrial goods		1.08
Retail		1.08
Open-ended Funds		1.00
Total investment in securities		95.49
Cash		3.63
Other net assets		0.88
Total net assets		100.00
Geographical Classification as at 30 September 2017		% NAV
Virgin Islands (British)		15.48
Cayman Islands		9.98
Indonesia		9.06
Netherlands		6.68
India		6.65
Hong Kong		6.50
Singapore		5.47
United States		4.99
China		4.90
Australia		4.43
Republic of Korea (South)		4.39
Malaysia		2.30
Thailand		2.24
Ireland		2.08
Canada		1.39
United Kingdom		1.16
Sri Lanka		1.15
Bermuda		1.14
Mauritius		1.14
Isle of Man		1.11
Jersey - Channel Islands		1.11
Japan		1.07
Philippines		1.07
Total investment in securities		95.49
Cash		3.63
Other net assets		0.88
Total net assets		100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 17

Unaudited Supplementary Information

Information on Remuneration

FundRock Management Company S.A. ("FundRock") has established and applies a remuneration policy in accordance with the principles laid out under the AIFMD and UCITS V directive, and any related legal & regulatory provisions applicable in Luxembourg. The remuneration policy is aligned with the business strategy, objectives, values and interests of the Management Company and the Funds that it manages and of the investors in such Funds, and which includes, inter alia, measures to avoid conflicts of interest; and it is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Funds that the Management Company manages.

As an independent management company relying on a full-delegation model (i.e. delegation of the collective portfolio management function), FundRock ensures that its remuneration policy adequately reflects the predominance of its oversight activity within its core activities. As such, it should be noted that FundRock's employees who are identified as risk-takers under UCITS V are not remunerated based on the performance of the funds under management.

A paper version of the remuneration policy is made available free of charge to investors at FundRock's registered office.

The amount of remuneration for the financial year ending 31 December 2016 paid by the FundRock to its staff: EUR 5,598,600.31.

Fixed remuneration: EUR 5,425,050.31

Variable remuneration: EUR 173,550.00

Number of beneficiaries: 61

The aggregated amount of remuneration for the financial year ending 31 December 2016 paid by FundRock to Identified staff/ risk takers is as follows:

Identified staff/risk takers: EUR 1,736,085.01

Other risk takers: EUR Nil

The total amount of remuneration is based on a combination of the assessment of the performance of the individual, the overall results of FundRock, and when assessing individual performance, financial as well as non-financial criteria are taken into account

The review of the policy and its implementation is performed by the FundRock Board of Directors/Remuneration Committee and FundRock's control Functions.

The policy was last updated in December 2016, to reflect the additional requirements of the "UCITS V" Directive.

European Regulation (EU) 2015/2365 on the transparency of financial transactions in securities and reuse of collateral (Securities Financing Transactions or SFTR)

During the period ended 30 September 2017, the Company did not enter into securities financing transactions and total return swaps.