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Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the Trust's Prospectus (including the Product Key Facts Statement of the Sub-Fund and the full text of the risk factors stated therein) in detail before making any investment decision.

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Global X ETF Series (the "Trust")

Global X Metaverse Theme Active ETF (Listed Class) (Stock Code: 3006) (the "Sub-Fund")

(A sub-fund of Global X ETF Series, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Announcement – Change of Investment Objective and Investment Strategy of the Sub-Fund Change of Name and Stock Short Names of the Sub-Fund

Dear Unitholders,

Mirae Asset Global Investments (Hong Kong) Limited, the manager of the Trust and the Sub-Fund, hereby announces that, from 2 September 2024 (the "**Effective Date**"):

- (i) the investment objective of the Sub-Fund will be changed such that the investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in equities of exchange-listed companies globally, which fall within the investment theme of artificial intelligence and innovative technologies (collectively, "**AI and Innovative Technologies**");
- (ii) the investment strategy of the Sub-Fund will also be changed such that the Sub-Fund will invest primarily in equity securities and equity-related securities (such as common shares, preferred stock as well as American depositary receipts, global depositary receipts and participation notes) of companies which (i) create, design and develop, or (ii) benefit from the advancement of, AI and Innovative Technologies (together with (i) above, the "**Investment Objective and Strategy Change**");
- (iii) as a result of the Investment Objective and Strategy Change, the name of the Sub-Fund will be changed to "Global X AI & Innovative Technology Active ETF" in English and "Global X 人工智能與創新

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科技主動型 ETF” in Chinese. The stock short name of the Sub-Fund will be changed to “A GX AI TECH” in English and “AGX AI 科技” in Chinese (“**Name Change**”); and

- (iv) there are certain changes to the ancillary investment strategy of the Sub-Fund (collectively with (i) through (iii) above, the “**Changes**”).

Investors should exercise caution in dealing with the Units of the Sub-Fund.

Unless otherwise defined, all capitalised terms shall have the same meaning as are given to such terms in the Prospectus of the Trust dated 5 July 2024.

1. Investment Objective and Strategy Change

Change of Investment Objective

As at the date of this announcement, the Sub-Fund’s investment objective is to achieve long term capital growth by primarily investing in companies which engage in activities relating to or provide products, services or technologies that enable the development and operation of the Metaverse (the “**Metaverse Business**”).

With effect from the Effective Date, the investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in equities of exchange-listed companies globally, which fall within the investment theme of AI and Innovative Technologies.

Below is a comparison between the two themes:

As at the date of this announcement	From the Effective Date onwards
<p>“Metaverse” refers to a virtual-reality space in which users can interact with a computer-generated environment and other users. In its simplest terms, the Metaverse is a digital environment inhabited by digital representations of people and things. The Metaverse supports persistent three-dimensional virtual environments combined with social media, communications and productivity tools, allowing users to interact online in an immersive, virtual representation of the real world. Participants of the Metaverse will be able to interact with one another and the digital environment in real time. Digital environments can go beyond entertainment and extend to other areas. Non-exhaustive examples include physical fitness (e.g. virtual reality sports/fitness) and education (e.g. professional simulation).</p>	<p>“AI” (Artificial Intelligence) refers to the computer science technology aiming to create systems that mimic human intelligence for various tasks such as understanding language, problem-solving, and decision-making, while “innovative technologies” refer to the emerging and disruptive technologies that are often used in new or significantly improved technological products, services, or methods that can lead to increased efficiency, productivity, or performance, such as advanced packaging, advanced semiconductor manufacturing, digital infrastructure (e.g. cloud computing), low-code and no-code development platforms (i.e., apps designed and developed using intuitive drag and drop tools that reduce or eliminate the need for traditional developers who write code) blockchain technology, automation software and cybersecurity technology.</p>

Change of Investment Strategy

As at the date of this announcement, the Sub-Fund will invest primarily (i.e. at least 70% of its Net Asset Value in equity securities of companies which are involved in the Metaverse Business. The Sub-Fund will invest not more than 50% of its Net Asset Value in A-Shares through Stock Connect.

Following the change in investment objective of the Sub-Fund, with effect from the Effective Date, the investment strategy of the Sub-Fund will also be changed such that the Sub-Fund will invest primarily (i.e. at least 70% of its Net Asset Value) in equity securities and equity-related securities (such as common shares, preferred stock as well as American depositary receipts, global depositary receipts and participation notes) of companies which (i) create, design and develop, or (ii) benefit from the advancement of, AI and Innovative Technologies (collectively, “**AI and Innovative Technologies Companies**”, each an “**AI and Innovative**”).

Technologies Company”). For the avoidance of doubt, companies falling within limb (i) above refers to developers of AI and Innovative Technologies, and companies falling within limb (ii) above refers to companies which adopt AI and Innovative Technologies in their supply chain, products or services.

Reasons for the Investment Objective and Strategy Change

The Investment Objective and Strategy Change aims to expand and diversify the Sub-Fund's focus to encompass all subsectors within the broader technology landscape, thereby gaining access to a more diverse range of investment opportunities. The Manager believes that this strategic shift will allow the Sub-Fund to leverage on emerging technologies and market trends with greater flexibility beyond the confines of a singular thematic concentration, such as the metaverse.

Rebalancing process

The rebalancing of assets held by the Sub-Fund to reflect the Investment Objective and Strategy Change will commence on the Effective Date and is anticipated to take place over a period of up to 5 trading days.

The Manager does not expect that the rebalancing will have any material impact on the market.

Risks factors

There are risks involved in relation to the Investment Objective and Strategy Change as well as specific risks relating to the Metaverse and the Metaverse Business. Please refer to the Appendix to this Announcement for potential risk factors.

2. Name Change

As a result of the Investment Objective and Strategy Change, the name and stock short names of the Sub-Fund will be changed from the Effective Date.

The name and stock short name of the Sub-Fund will be as follows from the Effective Date onwards:

	As at the date of this Announcement	From the Effective Date onwards
Stock code	HKD counter: 3006	HKD counter: 3006
English name	Global X Metaverse Theme Active ETF	Global X AI & Innovative Technology Active ETF
Chinese name	Global X 元宇宙主題主動型 ETF	Global X 人工智能與創新科技主動型 ETF
English stock short name	HKD counter: A GX META	HKD counter: A GX AI TECH
Chinese stock short name	HKD counter: AGX 元宇宙	HKD counter: AGX AI 科技

For the avoidance of doubt, there will be no change in the stock code, the trading lot size and the ISIN of the Sub-Fund notwithstanding the Investment Objective and Strategy Change as well as the Name Change from the Effective Date.

3. Other changes to the ancillary investment strategy

As at the date of this announcement, as the ancillary investment strategy, the Sub-Fund will invest no more than 30% of its Net Asset Value in cash or other investment products, such as money market funds (which are authorised under Chapter 8.2 of the Code or eligible schemes under Chapter 7.11A of the Code) in accordance with the requirements of the Code. The Sub-Fund will invest no more than 15% of its Net Asset Value in short term (i.e. maturity less than 3 years) investment-grade bond funds.

With effect from the Effective Date, the ancillary investment strategy will be changed such that:

- (a) the Sub-Fund will invest no more than 30% of its Net Asset Value in units in any unit trust or shares in any mutual fund corporation including exchange traded funds or any other collective investment scheme (including those managed by the Manager or its connected persons) authorised by the SFC or eligible schemes under Chapter 7.11A of the Code; and
- (b) the Sub-Fund may invest not more than 10% of its Net Asset Value in cash or cash equivalent, short-term investments and high quality money market instruments such as certificates of deposit, negotiable certificates of deposit, treasury bills, commercial papers, and money market funds (authorised by the SFC under Chapter 8.2 of the Code or regulated in a manner generally comparable with the requirements of the SFC and acceptable to the SFC).

4. Impact on the Sub-Fund

Owing to the differences in the companies involved in the Metaverse Business and AI and Innovative Technologies, there will be changes in the features and risks applicable to the Sub-Fund upon the Investment Objective and Strategy Change, as described above. The specific risk factors are set out in the Appendix. Investors should exercise caution in dealing with the Units of the Sub-Fund.

Other than disclosed in this Announcement, the Changes are not expected to affect the operation and/or manner in which the Sub-Fund is being managed or have any effects on the existing investors of the Sub-Fund. There will be no change in the fee level/cost in managing the Sub-Fund as a result of the Changes. There are no other matters/impact arising from the Changes that may materially prejudice the rights or interests of the existing investors of the Sub-Fund.

Information relating to the past performance of the Sub-Fund will continue to be shown in the KFS of the Sub-Fund. Investors should however note that, due to the Investment Objective and Strategy Change, the circumstances under which the Sub-Fund's performance prior to the Effective Date was achieved will no longer apply. Investors should exercise caution when considering the past performance of the Sub-Fund prior to the Effective Date.

Costs associated with the Changes will be borne by the Manager.

5. General

The Changes do not require Unitholders' approval. The Trustee has been notified of the Changes and the Trustee does not have any objection thereto.

Unitholders who do not wish to remain invested in the Sub-Fund on or after the Changes become effective on the Effective Date may sell their holdings on The Stock Exchange of Hong Kong Limited ("SEHK") on or before the last trading day before the Effective Date. Usual fees payable in respect of dealing in the Units on the SEHK apply.

The revised Prospectus and product key fact statement of the Sub-Fund reflecting the Changes will be published on the Manager's website at <https://www.globalxetfs.com.hk/>² and the SEHK's website at www.hkex.com.hk on or around the Effective Date.

Investors who have any enquiries regarding the above may refer to the Manager's website at <https://www.globalxetfs.com.hk/>² or contact the Manager at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or our enquiry hotline at (852) 2295-1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this Announcement.

**Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Sub-Fund
Date: 2 August 2024**

² This website has not been reviewed or approved by the SFC.

Appendix

Risk Factors

Risks associated with AI and Innovative Technologies Companies

A. Operational and business risk

Certain AI and Innovative Technologies Companies may have relatively limited operating histories. They may have limited access to markets, financial resources or personnel. Prices of the securities of these companies have historically been more volatile than other securities, especially over the short term. Also, some AI and Innovative Technologies Companies generally face intense competition, both domestically and internationally, which may have an adverse effect on their profit margins. For companies benefiting from the advancement of, AI and Innovative Technologies, there is no guarantee that the adoption of AI and Innovative Technologies will lead to success. Any failure in business operation or transition in the adoption of AI and Innovative Technologies may result in substantial economic loss of the relevant companies, and hence the Net Asset Value of the Sub-Fund.

B. Changes in technology risk

The profitability of AI and Innovative Technologies Companies is particularly susceptible to product or service obsolescence due to rapid technological developments, frequent new product or service introduction and unpredictable changes in growth rates and competition for the services of qualified personnel. Failure to introduce new products or services which respond to market demands or development in a timely manner or to achieve general market acceptance for their products or services may have a material adverse effect on these companies' business performance and their profitability. In addition, the success of AI and Innovative Technologies Companies is typically dependent on the companies' ability to maintain relationships with their technology partners. If a company's relationship with a technology partner were impaired or terminated, the company may not be able to enter into a new technology alliance on a timely basis or on commercially favourable terms, which could result in significant additional cost or disruptions to its businesses.

C. Governmental intervention risk

AI and Innovative Technologies Companies are vulnerable to substantial governmental intervention, including restrictions on investments in or import/export of the products of these companies if they are deemed sensitive to relevant national interests. In the event that investments in these companies and/or access to their products are restricted, whether in whole or in part and in one or more countries, the financial condition and operating results of these companies may be adversely affected.

D. Regulatory risk

AI and Innovative Technologies are subject to increasing regulatory scrutiny, including laws and regulations with respect to privacy, data protection, content regulation, intellectual property and competition. These laws and regulations are subject to change and uncertain interpretation, and could result in claims, changes to business practices, monetary penalties, increased cost of operations or declines in user growth or user engagement or otherwise undermine AI and Innovative Technologies. They may also delay or impede the development of new products and services. Compliance with the relevant laws and regulations can be costly and may require significant time and attention of the management and technical personnel. The business of the AI and Innovative Technologies Companies, and in turn the Net Asset Value of the Sub-Fund may be adversely affected.

E. Intellectual property risk

The operations of AI and Innovative Technologies Companies are also heavily dependent on intellectual property and licences and the loss of patent, copyright or trademark protections or the loss or revocation of licences could result in undesirable legal, financial, operational and reputational consequences and may adversely affect their profitability.

F. Significant capital investment risk

As the markets in which AI and Innovative Technologies Companies generally compete face rapidly evolving

industry standards as well as frequent new service and product introductions and enhancements, these companies generally incur significant capital investments on the research and development of their products or services and may require substantial expenditures to improve or modify its services, products or infrastructure to adapt to rapid technological changes, which may result in competitive pressure on their capital costs and financial condition and in turn affect their profit margins and may even result in significant operating losses in the foreseeable future. There is also no guarantee that the products or services developed by these companies will be successful or widely accepted by the general market or at all. The operating results of these companies may also be significantly affected by aggressive pricing as well as accelerated rate of technological developments.

G. *Cyberattack risk*

AI and Innovative Technologies Companies are prone to failures of or breaches in cybersecurity, which include cyberattacks such as unauthorised access to digital systems through hacking or malicious software coding for the purposes of misappropriating assets or sensitive information, corrupting data or causing operational disruption, or outside attacks such as denial-of- service attacks through efforts to make network services unavailable to intended users. While companies may be susceptible to network security breaches in general, certain AI and Innovative Technologies Companies may be particular targets of hacking and potential theft of proprietary or consumer information or disruptions in service. Such risks, if materialised, could result in substantial loss of business or user data or information and material adverse impact on their performance. In particular, AI systems often rely on large amounts of data, which can include sensitive information. If these systems are not properly secured, they could be vulnerable to data breaches, potentially leading to significant legal and financial consequences.

H. *Risks associated with different sectors*

The performance of the Sub-Fund may be exposed to risks associated with different sectors including but not limited to industrial, consumer discretionary, financial services, information technology, semiconductor, communication services, entertainment and healthcare. Fluctuations in the business for companies in these sectors will have an adverse impact on the Net Asset Value of the Sub-Fund.