

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional advice. Unless otherwise specified, capitalised terms used in this document shall have the same meaning as defined in the Prospectus.

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578
(the "**Fund**")

Notice to Hong Kong Shareholders

11 March 2021

Dear Shareholder,

We are writing to inform you of the following updates to the Hong Kong offering documents of the Fund and its sub-funds (the "**Sub-Funds**").

Updates in relation to the Sustainable Finance Disclosure Regulation

Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "**SFDR**") lays down the harmonised rules for financial market participants and financial advisers on transparency with regard to the integration of sustainability risks, the consideration of adverse sustainability impacts and the provision of sustainability-related information with respect to financial products.

In order to comply with the SFDR which will come into effect on 10 March 2021, the Prospectus of the Fund has been updated to include disclosures on sustainability risks, information on the manner in which sustainability risks are integrated into the investment decisions and the results of the assessment of the likely impacts of sustainability risks on the returns of the Sub-Funds.

Other updates to the Hong Kong offering documents

The Hong Kong offering documents of the Fund and the Sub-Funds have also been updated to reflect the following:

- Update to the composition of the Board of Directors of the Management Company;
- Update to the registered office address and website address of Mirae Asset Global Investments (Hong Kong) Limited; and
- Other miscellaneous changes and updates.

Implications of the updates

The updates to the Hong Kong offering documents set out above are administrative changes or disclosure enhancements for compliance with the regulatory requirements, which will not result in any material change to the features or risk profile of the Sub-Funds. There will be no change to the operation and/or manner in which the Fund and the Sub-Funds are being managed, or the fee level / cost in managing the Fund and the Sub-Funds. As such, we do not expect that the updates will have any material impact on the existing shareholders of the Fund and the Sub-Funds.

Documents available

The revised Hong Kong offering documents (comprising the Prospectus and the Information for Hong Kong Investors of the Fund and the Product Key Facts Statements of the Sub-Funds) reflecting the updates set out above are available free of charge upon request from the Hong Kong Representative, Mirae Asset Global Investments (Hong Kong) Limited, and on the website <http://www.am.miraeasset.com.hk>. Please note that the website has not been reviewed by the Securities and Futures Commission.

Enquiry

To the best of the knowledge and belief of the Board of Directors (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board of Directors accepts responsibility for the accuracy of the content of this notice accordingly.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or by phone at (852) 2295 1500. Alternatively, please contact your financial adviser for further assistance.

Yours sincerely,

For and on behalf of
the Board of Directors – Mirae Asset Global Discovery Fund