

GLOBAL X ETF SERIES II

INTERIM FINANCIAL STATEMENTS

GLOBAL X S&P CRUDE OIL FUTURES ENHANCED ER ETF

GLOBAL X ASIA PACIFIC HIGH DIVIDEND YIELD ETF

GLOBAL X BLOOMBERG MSCI ASIA EX JAPAN GREEN BOND ETF

GLOBAL X FTSE CHINA POLICY BANK BOND ETF

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

(A SUB-FUND OF GLOBAL X ETF SERIES II)

GLOBAL X ETF SERIES II

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IMPORTANT :

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about Global X ETF Series II, please refer to the prospectus of Global X ETF Series II which is available at our website: www.globalxetfshk.com.

Investors should not rely on the information contained in this report for their investment decisions.

GLOBAL X ETF SERIES II
STATEMENT OF NET ASSETS

As at 30 September 2023 (unaudited)

| | Notes | Global X S&P Crude Oil Futures Enhanced ER ETF | | Global X Asia Pacific High Dividend Yield ETF | | Global X Bloomberg MSCI Asia ex Japan Green Bond ETF | | Global X FTSE China Policy Bank Bond ETF | |
|--|--------|--|---|--|--|---|--|---|---|
| | | As at 30 September 2023 (unaudited) HK\$ | As at 31 March 2023 (audited) HK\$ | As at 30 September 2023 (unaudited) US\$ | As at 31 March 2023 (audited) US\$ | As at 30 September 2023 (unaudited) US\$ | As at 31 March 2023 (audited) US\$ | As at 30 September 2023 (unaudited) RMB | As at 31 March 2023 (audited) RMB |
| ASSETS | | | | | | | | | |
| Financial assets at fair value through profit or loss | | 10,278,781 | - | 4,718,842 | 5,164,478 | 11,906,173 | 12,826,322 | 14,710,477 | 31,549,838 |
| Amount due from a brokers | 6 | 16,800 | 14,273,403 | 667,225 | - | - | 381,293 | - | 703,017 |
| Amount due from the Manager | 5(f) | 633 | 955 | 69,334 | 32,971 | 30,550 | 115 | 208,065 | 41,848 |
| Interest receivables | | 18,789 | 27,042 | 75 | 14 | 75,635 | 81,549 | 149,236 | 497,694 |
| Dividend receivables | | - | - | 2,737 | 84,792 | - | - | - | - |
| Cash and cash equivalents | 5(d),7 | 38,308,950 | 51,832,566 | 540,210 | 16,512 | 81,785 | 113,893 | 214,100 | 113,901 |
| TOTAL ASSETS | | 48,623,953 | 66,133,966 | 5,998,423 | 5,298,767 | 12,094,143 | 13,403,172 | 15,281,878 | 32,906,298 |
| LIABILITIES | | | | | | | | | |
| Financial liabilities at fair value through profit or loss | 12 | - | 2,510,257 | - | - | - | - | - | - |
| Amounts due to brokers | | - | - | - | - | - | 376,150 | - | 507,897 |
| Management fee payable | 5(a) | 26,515 | 39,057 | 33,678 | 14,410 | 29,207 | 4,457 | 83,494 | 38,485 |
| Trustee fee payable | 5(b) | 11,343 | 11,721 | - | - | - | - | - | - |
| Amount due to the Manager | | 616,814 | 465,932 | - | - | - | - | - | - |
| Amount payable on redemption of units | | - | - | 1,175,788 | - | - | - | - | - |
| Other payables and accruals | | 98,088 | 89,537 | 378 | - | - | - | - | - |
| TOTAL LIABILITIES | | 752,760 | 3,116,504 | 1,209,844 | 14,410 | 29,207 | 380,607 | 83,494 | 546,382 |
| EQUITY | | | | | | | | | |
| Net assets value attributable to unitholders | 3(a) | 47,871,193 | 63,017,462 | 4,788,579 | 5,284,357 | 12,064,936 | 13,022,565 | 15,198,384 | 32,359,916 |
| TOTAL LIABILITIES AND EQUITY | | 48,623,953 | 66,133,966 | 5,998,423 | 5,298,767 | 12,097,143 | 13,403,172 | 15,281,878 | 32,906,298 |
| Number of units in issue | 3(b) | 8,000,000 | 12,750,000 | 600,000 | 700,000 | 1,785,000 | 1,905,000 | 300,000 | 645,000 |
| Net asset value per unit | 3(b) | 5.9839 | 4.9425 | 7.9810 | 7.5491 | 6.7591 | 6.8360 | 50.6613 | 50.1704 |

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES II

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2023 (unaudited)

| | Notes | Global X S&P Crude Oil Futures Enhanced ER ETF | | Global X Asia Pacific High Dividend Yield ETF | Global X Bloomberg MSCI Asia ex Japan Green Bond ETF | Global X FTSE China Policy Bank Bond ETF |
|--|----------|--|--|--|--|---|
| | | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) RMB |
| INCOME | | | | | | |
| Interest income on investments | | - | - | - | 260,448 | 401,810 |
| Interest income on deposits | | 441,211 | 38,485 | 382 | 1,832 | 436 |
| Dividend income | | - | - | 241,204 | - | - |
| Other income | 5(c)(i) | - | - | 3,816 | - | - |
| Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss | 4 | 7,089,504 | (4,724,724) | 310,203 | (281,702) | 286,119 |
| Net exchange (loss)/gain | | (18,053) | 14,964 | (11,581) | - | (45) |
| | | <u>7,512,662</u> | <u>(4,671,275)</u> | <u>544,024</u> | <u>(19,422)</u> | <u>688,320</u> |
| EXPENSES | | | | | | |
| Management fee | 5(a) | (194,662) | (216,060) | (19,268) | (24,750) | (45,009) |
| Trustee fee | 5(b) | (69,189) | (69,189) | - | - | - |
| Transaction costs on financial assets and financial liabilities at fair value through profit or loss | | (43,964) | (35,847) | - | - | - |
| Brokerage and other transaction fees | | (5,753) | - | (10,474) | - | - |
| Custody fee and bank charges | | - | - | (3) | - | - |
| Auditor's remuneration | 5(c)(ii) | - | (34,205) | - | - | - |
| Other administration fees | 5(c)(ii) | (206,113) | (183,225) | - | - | - |
| Other expenses | | - | - | (210) | (76) | (490) |
| | | <u>(519,681)</u> | <u>(538,526)</u> | <u>(29,955)</u> | <u>(24,826)</u> | <u>(45,499)</u> |
| Operating profit/(loss) | | 6,992,981 | (5,209,801) | 514,069 | (44,248) | 642,821 |
| FINANCE COSTS | | | | | | |
| Interest expense | | - | (1,266) | (351) | - | - |
| Profit/(loss) before tax | | <u>6,992,981</u> | <u>(5,211,067)</u> | <u>513,718</u> | <u>(44,248)</u> | <u>642,821</u> |
| Withholding tax expense | | - | - | (26,618) | - | (35) |
| Profit/(loss) and total comprehensive income for the period | | <u>6,992,981</u> | <u>(5,211,067)</u> | <u>487,100</u> | <u>(44,248)</u> | <u>642,786</u> |

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES II

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the six months ended 30 September 2023 (unaudited)

| | <u>Global X S&P Crude Oil Futures Enhanced ER ETF</u> | | <u>Global X Asia Pacific High Dividend Yield ETF</u> | <u>Global X Bloomberg MSCI Asia ex Japan Green Bond ETF</u> | <u>Global X FTSE China Policy Bank Bond ETF</u> |
|--|---|---|---|---|---|
| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) RMB |
| Net assets attributable to unitholders at the beginning of the period | 63,017,462 | 62,440,802 | 5,284,357 | 13,022,565 | 32,359,916 |
| Issue of units during the period | - | 4,323,225 | 399,190 | - | - |
| Redemption of units during the period | <u>(22,139,250)</u> | <u>(17,791,525)</u> | <u>(1,182,660)</u> | <u>(824,340)</u> | <u>(17,454,284)</u> |
| Net redemption of units | (22,139,250) | (13,468,300) | (783,470) | (824,340) | (17,454,284) |
| Profit/(loss) and total comprehensive income for the period | 6,992,981 | (5,211,067) | 487,100 | (44,248) | 642,786 |
| Dividend distribution | <u>-</u> | <u>-</u> | <u>(199,408)</u> | <u>(89,041)</u> | <u>(350,034)</u> |
| Net assets attributable to unitholders at the end of the period | <u>47,871,193</u> | <u>43,761,435</u> | <u>4,788,579</u> | <u>12,064,936</u> | <u>15,198,384</u> |
| | For the six months ended 30 September 2023 (unaudited) Number of units | For the six months ended 30 September 2022 (unaudited) Number of units | For the six months ended 30 September 2023 (unaudited) Number of units | For the six months ended 30 September 2023 (unaudited) Number of units | For the six months ended 30 September 2023 (unaudited) Number of units |
| Units in issue at beginning of period | 12,750,000 | 10,500,000 | 700,000 | 1,905,000 | 645,000 |
| Issue during the period | - | 750,000 | 50,000 | - | - |
| Redemption during the period | <u>(4,750,000)</u> | <u>(2,750,000)</u> | <u>(150,000)</u> | <u>(120,000)</u> | <u>(345,000)</u> |
| Units in issue at end of period | <u>8,000,000</u> | <u>8,500,000</u> | <u>600,000</u> | <u>1,785,000</u> | <u>300,000</u> |

The accompanying notes are an integral part of these financial statements

GLOBAL X ETF SERIES II

STATEMENT OF CASH FLOWS

For the six months ended 30 September 2023 (unaudited)

| | Global X S&P Crude Oil Futures Enhanced ER ETF | | Global X Asia Pacific High Dividend Yield ETF | Global X Bloomberg MSCI Asia ex Japan Green Bond ETF | Global X FTSE China Policy Bank Bond ETF |
|--|--|--|--|--|---|
| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) RMB |
| Notes | | | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Profit/(loss) and total comprehensive income for the period | 6,992,981 | (5,211,067) | 487,100 | (44,248) | 642,786 |
| Adjustments for: | | | | | |
| Interest income | (441,211) | (38,485) | (382) | (262,280) | (402,246) |
| Dividend income | - | - | (241,204) | - | - |
| Interest expense | - | 1,266 | 351 | - | - |
| Withholding tax expense | - | - | 26,618 | - | - |
| (Increase)/decrease in financial assets at fair value through profit or loss | (10,278,781) | - | 445,636 | 920,149 | 16,839,361 |
| Decrease/(increase) in amount due from a broker | 14,256,603 | 7,051,751 | (667,225) | 381,293 | 703,017 |
| Decrease/(increase) in amount due from the Manager | 322 | 3,203 | (36,363) | (30,435) | (166,217) |
| (Decrease)/increase in amounts due to brokers | - | - | - | (376,150) | (507,897) |
| Decrease in time deposits with original maturity of more than three months | - | 12,059,005 | - | - | - |
| Decrease in financial liabilities at fair value through profit or loss | (2,510,257) | (2,884,278) | - | - | - |
| (Decrease)/increase in management fee payable | (12,542) | (1,636) | 19,268 | 24,750 | 45,009 |
| (Decrease)/increase in trustee fee payable | (378) | (378) | - | - | - |
| (Decrease)/increase in administration fee payable | 150,882 | 150,250 | - | - | - |
| Decrease in registrar fee payable to the Trustee | - | (4,160) | - | - | - |
| Increase in other payables and accruals | 8,551 | 20,139 | 378 | - | - |
| Cash generated from/(used in) operations | 8,166,170 | 11,145,610 | 34,177 | 613,079 | 17,153,813 |
| Interest received | 449,464 | 41,241 | 321 | 268,194 | 750,704 |
| Dividend received | - | - | 323,259 | - | - |
| Interest paid | - | (1,266) | (351) | - | - |
| Withholding tax paid | - | - | (26,618) | - | - |
| Net cash flows generated from/(used in) operating activities | 8,615,634 | 11,185,585 | 330,788 | 881,273 | 17,904,517 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | |
| Proceeds from issue of units | - | 4,323,225 | 399,190 | - | - |
| Payments on redemption of units | (22,139,250) | (33,237,775) | (6,872) | (824,340) | (17,454,284) |
| Distributions to unitholders | - | - | (199,408) | (89,041) | (350,034) |
| Net cash flows (used in)/generated from financing activities | (22,139,250) | (28,914,550) | 192,910 | (913,381) | (17,804,318) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (13,523,616) | (17,728,965) | 523,698 | (32,108) | 100,199 |
| Cash and cash equivalents at the beginning of the period | 51,832,566 | 53,279,322 | 16,512 | 113,893 | 113,901 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 38,308,950 | 35,550,357 | 540,210 | 81,785 | 214,100 |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | | | | | |
| Bank balances | 5(d), 7 | 23,677,109 | 30,302,857 | 540,210 | - |
| Time deposits | 5(d), 7 | 14,631,841 | 5,247,500 | - | 214,100 |
| Cash and cash equivalents as stated in the statement of cash flows | | 38,308,950 | 35,550,357 | 540,210 | 214,100 |

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Global X ETF Series II is an umbrella unit trust (the “Trust”), governed by its trust deed dated 25 May 2016 as amended by the supplemental deeds dated 25 May 2016, 1 November 2019, 31 December 2019 and 21 June 2022 (collectively the “Trust Deed”) between Mirae Asset Global Investments (Hong Kong) Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (the “Trustee” and “Registrar”). The Trust Deed is governed by Hong Kong law.

As at 30 September 2023, the Trust has established four Sub-Funds, each a separate Sub-Fund of the Trust, which are authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The four sub-funds, including Global X S&P Crude Oil Futures Enhanced ER ETF, Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF are referred to individually or collectively as the “Sub-Fund(s)”. The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the “SEHK”) (a subsidiary of The Hong Kong Exchanges and Clearing Limited) and their listing dates are as follows:

| <u>Name of Sub-Funds</u> | <u>Listing date on the SEHK</u> |
|--|---------------------------------|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 16 June 2016 |
| Global X Asia Pacific High Dividend Yield ETF | 27 July 2022 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF | 19 August 2022 |
| Global X FTSE China Policy Bank Bond ETF | 19 October 2022 |

These financial statements relate to the above-mentioned Sub-Funds. The Manager is responsible for the preparation of the financial statements.

Global X S&P Crude Oil Futures Enhanced ER ETF (“S&P Crude Oil Futures Enhanced ER ETF”)

The investment objective of the Sub-Fund (Stock code: 3097) is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P GSCI Crude Oil Enhanced Index Excess Return (the “Index”). The Index tracks the prices of the West Texas Intermediate crude oil (also known as Texas light sweet crude oil) Futures Contracts (the “WTI Futures Contracts”) with different expiration dates traded on the New York Mercantile Exchange, which is an exchange of the Chicago Mercantile Exchange Group Inc.

Global X Asia Pacific High Dividend Yield ETF (“Asia Pacific High Dividend Yield ETF”)

The investment objective of the Sub-Fund (Stock code: 3116) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive Asia Pacific High Dividend Yield Index (the “Index”).

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (“Bloomberg MSCI Asia ex Japan Green Bond ETF”)

The investment objective of the Sub-Fund (Stock code: 3059 for HKD counter and 83059 for RMB counter) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Bloomberg MSCI Asia ex Japan USD Green Bond Index (the “Index”).

Global X FTSE China Policy Bank Bond ETF (“FTSE China Policy Bank Bond ETF”)

The investment objective of the Sub-Fund (Stock code: 3041) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FTSE Chinese Policy Bank Bond Index (the “Index”).

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The condensed interim financial statements are unaudited and are prepared in accordance with International Accounting Standard (“IAS”) 34 Interim Financial Reporting and the relevant disclosure provisions of the Trust Deed, and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong (the “UT Code”).

The unaudited condensed interim financial statements do not include all the information and disclosures required in the annual financial statements.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the periods presented, unless otherwise stated.

(a)(i) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) as issued by the International Accounting Standards Board (“IASB”), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in the UT Code.

The financial statements have been prepared under the historical cost convention, except for financial assets and liabilities classified as at fair value through profit or loss (“FVPL”) that have been measured at fair value. The financial statements are presented in Hong Kong dollars (“HK\$”) for Global X S&P Crude Oil Futures Enhanced ER ETF, United States dollars (“US\$”) for Global X Asia Pacific High Dividend Yield ETF and Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Renminbi (“RMB”) for Global X FTSE China Policy Bank Bond ETF and all values are rounded to the nearest HK\$, US\$ and RMB respectively except where otherwise indicated.

All references to net assets or net asset value throughout the financial statements refer to net assets attributable to unitholders unless otherwise stated.

(a)(ii) Significant accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRSs, requires the Manager and the Trustee (collectively, the “Management”) to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(a)(iii) Changes in accounting policies and disclosures

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 April 2023 that have a material effect on the financial statements of the Sub-Funds.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a)(iv) Issued but not yet effective IFRSs

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2023 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Fund.

(b) Financial instruments

(i) *Classification*

In accordance with IFRS 9, the Sub-Funds classify its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

Financial assets

The Sub-Funds classify its financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Fund includes in this category short-term non-financing receivables including amount due from a broker, amount due from the Manager, interest receivables, time deposits with original maturity of more than three months and cash and cash equivalents.

Financial assets measured at FVPL

A financial asset is measured at FVPL if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Fund includes in this category:

- Instruments held for trading: This category includes derivative contracts in an asset position.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) *Classification (continued)*

Financial liabilities

Financial liabilities measured at FVPL

A financial liability is measured at FVPL, if it meets the definition of held for trading.

The Sub-Funds include in this category:

- Instruments held for trading: This category includes derivative contracts in a liability position held for trading.

Financial liabilities measured at amortised cost

This category includes all financial liabilities other than those measured at FVPL. The Sub-Funds include in this category management fee payable, trustee fee payable, formation fee payable, amount due to the Manager, administration fee payable, registrar fee payable to the Trustee, amount payable on redemption of units and other payables and accruals.

(ii) *Recognition*

The Sub-Funds recognise a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at FVPL are accounted for on the trade date basis.

(iii) *Initial measurement*

Financial assets and financial liabilities at FVPL are recorded in the statement of net assets at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at FVPL) are measured initially at their fair value plus or minus any directly attributable incremental costs of acquisition or issue.

(iv) *Subsequent measurement*

After initial measurement, the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in “net change in unrealised gain/loss on financial assets and financial liabilities at FVPL” in “net gain on financial assets and financial liabilities at FVPL”.

Debt instruments, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the debt instruments are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(iv) *Subsequent measurement (continued)*

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability. When calculating the effective interest rate, the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

(v) *Derecognition*

A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Sub-Funds have transferred its rights to receive cash flows from the financial asset, or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Sub-Fund has neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

When the Sub-Funds have transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Fund's continuing involvement in the asset. In that case, the Sub-Fund also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Fund has retained.

The Sub-Funds derecognise a financial liability when the obligation under the liability is discharged or cancelled, or expired.

(c) Fair value measurement

The Sub-Funds measure its investments in financial instruments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Fair value measurement (continued)

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices, that are within the bid-ask spread. Investments in listed bonds and listed futures contracts are valued using the last traded market prices.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(d) Derivative financial instruments

Derivative financial instruments are recorded on a mark-to-market basis. Fair values are determined by using quoted market prices that are within the bid-ask spread for futures contracts. All derivatives are carried as assets when amounts are receivable by the Sub-Funds and as liabilities when amounts are payable by the Sub-Funds.

Unrealised gains and losses arising from changes in fair value, and realised gains and losses are recognised in profit or loss.

(e) Income

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Other income is accounted for on an accruals basis.

(f) Expenses

Expenses are recognised on an accrual basis.

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Translation of foreign currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”). The performance of the Sub-Funds is measured and reported to the unitholders and in HK\$ for Global X S&P Crude Oil Futures Enhanced ER ETF, US\$ for Global X Asia Pacific High Dividend Yield ETF and Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and RMB for Global X FTSE China Policy Bank Bond ETF. The Management considers the HK\$, US\$ and RMB as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions. The financial statements of the Sub-Funds are presented in HK\$ for Global X S&P Crude Oil Futures Enhanced ER ETF, US\$ for Global X Asia Pacific High Dividend Yield ETF and Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and RMB for Global X FTSE China Policy Bank Bond ETF, which are the Sub-Funds’ functional and presentation currencies.

Foreign currency translation

Transactions during the year, including purchases and sales of securities, income and expenses, are translated at the rate of exchange prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or transaction of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL are included in profit or loss in the statement of profit or loss and other comprehensive income.

(i) Redeemable units

Redeemable units are classified as an equity instrument when:

- (a) The redeemable units entitle the holder to a pro-rata share of the Sub-Funds’ net assets in the event of the Sub-Funds’ liquidation;
- (b) The redeemable units are in the class of instruments that is subordinate to all other classes of instruments;
- (c) All redeemable units in the class of instruments that is subordinate to all other classes of instruments have identical features;
- (d) The redeemable units do not include any contractual obligation to deliver cash or another financial asset other than the holder’s rights to a pro-rata share of the Sub-Fund’s net assets; or
- (e) The total expected cash flows attributable to the redeemable units over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(i) Redeemable units (continued)

In addition to the redeemable units having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- (a) Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- (b) The effect of substantially restricting or fixing the residual return to the redeemable unitholders.

The Sub-Funds' redeemable units meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

During the period ended 30 September 2023, Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF only issued Listed Class of Units and there are no Unlisted Class of Units issued for the period ended 30 September 2023.

The Sub-Funds continuously assess the classification of the redeemable units. If the redeemable units cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable units subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

Redeemable units can be redeemed in cash equal to a proportionate share of the Sub-Fund's net asset value. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units of the Sub-Fund.

(j) Amounts due from and to brokers

The amounts due from brokers include margin accounts and receivables for securities sold (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to the accounting policy for financial assets measured at amortised cost for recognition and measurement.

Margin accounts represent cash deposits held with brokers as collateral against open futures contracts.

Amounts due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to the accounting policy for financial liabilities measured at amortised cost for recognition and measurement.

(k) Impairment of financial assets

Impairment allowances are recognised under the general approach where expected credit losses are recognised in two stages. For credit exposures where there has not been a significant increase in credit risk since initial recognition, the Sub-Funds are required to provide for credit losses that result from possible default events within the next 12 months. For those credit exposures where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure irrespective of the timing of the default.

The Sub-Funds consider a default has occurred when a financial asset is more than 90 days past due unless the Sub-Funds have reasonable and supportable information to demonstrate that a more appropriate default criterion should be applied.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(l) Net change in unrealised gains or losses on financial assets/liabilities at FVPL

This item includes changes in the fair value of financial assets/liabilities as at FVPL.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period unrealised gains and losses for financial instruments which were realised in the reporting period.

(m) Net realised gains or losses on disposal of financial assets/liabilities at FVPL

Net realised gains or losses on disposal of financial assets/liabilities classified as at FVPL are calculated using the weighted average method. They represent the difference between an instrument's average cost and disposal amount.

(n) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(o) Taxes

In some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Fund presents the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(p) Distributions to unitholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Fund's unitholders is accounted for as a deduction from net assets attributable to unitholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager. The Manager does not intend to pay or make any distribution or dividends to the Sub-Fund's unitholders.

(q) Formation fee

The formation fee is recognised as an expense in the period in which it is incurred.

(r) Transaction costs

Transaction costs are costs incurred to acquire financial assets/liabilities at FVPL. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(s) Related parties

A party is considered to be related to the Sub-Fund if:

- (a) the party is a person or a close member of that person's family and that person
 - (i) has control or joint control over the Sub-Funds;
 - (ii) has significant influence over the Sub-Funds; or
 - (iii) is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds;

or

- (b) the party is an entity where any of the following conditions applies:
 - (i) the entity and the Sub-Funds are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the group are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Funds or an entity related to the Sub-Funds;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
 - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Fund.

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

(a) Net assets attributable to unitholders

The creation and redemption of units of the Sub-Funds can only be facilitated by or through participating dealers. Investors other than the participating dealers make a request to create or redeem units through a participating dealer and if the investor is a retail investor, such request must be made through a stockbroker which has opened an account with a participating dealer. Units are created or redeemed at a minimum of 250,000 units or in multiples thereof for Global X S&P Crude Oil Futures Enhanced ER ETF, 50,000 units for Global X Asia Pacific High Dividend Yield ETF, 15,000 units for Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF.

The Trustee shall receive subscription proceeds from the participating dealers for the creation of units and pay redemption proceeds for the redemption of units to the relevant participating dealer in such form and manner as prescribed by the Trust Deed. Subscriptions and redemptions of units during the period are shown on the statement of changes in net assets attributable to unitholders.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

((b) Movements of units

The tables below summarise the movements of units for the period ended 30 September 2023 and 2022, and the NAV per unit for each Sub-fund as at 30 September 2023 and 31 March 2023.

| | <u>Global X S&P Crude Oil Futures Enhanced ER ETF</u> | | <u>Global X Asia Pacific High Dividend Yield ETF¹</u> | | <u>Global X Bloomberg MSCI Asia ex Japan Green Bond ETF¹</u> | | <u>Global X FTSE China Policy Bank Bond ETF¹</u> | |
|---|---|---|---|--|---|--|---|---|
| | For the six months ended 30 September 2023 (unaudited) Number of units | For the six months ended 30 September 2022 (unaudited) Number of units | For the six months ended 30 September 2023 (unaudited) Number of units | | For the six months ended 30 September 2023 (unaudited) Number of units | | For the six months ended 30 September 2023 (unaudited) Number of units | |
| Units in issue at beginning of period | 12,750,000 | 10,500,000 | 700,000 | | 1,905,000 | | 645,000 | |
| Issue during the period | - | 750,000 | 50,000 | | - | | - | |
| Redemption during the period | (4,750,000) | (2,750,000) | (150,000) | | (120,000) | | (345,000) | |
| Units in issue at end of period | <u>8,000,000</u> | <u>8,500,000</u> | <u>600,000</u> | | <u>1,785,000</u> | | <u>300,000</u> | |
| | As at 30 September 2023 (unaudited) HK\$ | As at 31 March 2023 (audited) HK\$ | As at 30 September 2023 (unaudited) US\$ | As at 31 March 2023 (audited) US\$ | As at 30 September 2023 (unaudited) US\$ | As at 31 March 2023 (audited) US\$ | As at 30 September 2023 (unaudited) RMB | As at 31 March 2023 (audited) RMB |
| Net assets attributable to unitholders per units | 5.9839 | 4.9425 | 7.9810 | 7.5491 | 6.7591 | 6.8360 | 50.6613 | 50.1704 |

¹ For Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF, date of inception was 26 July 2022, 18 August 2022 and 18 October 2022 respectively that no comparative movements of units was presented for the Sub-funds.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

4. NET GAIN/(LOSS) ON FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

The following is a breakdown of net gain/(loss) on financial assets and financial liabilities at FVPL:

| | <u>Global X S&P Crude Oil Futures Enhanced ER ETF</u> | | <u>Global X Asia Pacific High Dividend Yield ETF</u> | <u>Global X Bloomberg MSCI Asia ex Japan Green Bond ETF</u> | <u>Global X FTSE China Policy Bank Bond ETF</u> |
|--|--|--|--|--|---|
| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) RMB |
| Net realised gains/(losses) on sale of financial assets and financial liabilities at fair value through profit or loss | 2,200,076 | 2,884,278 | 585,748 | (49,386) | 117,842 |
| Net change in unrealised gains/(loss) on financial assets and financial liabilities at fair value through profit or loss | 4,889,428 | (7,609,002) | (275,545) | (232,316) | 168,277 |
| | <u>7,089,504</u> | <u>(4,724,724)</u> | <u>310,203</u> | <u>(281,702)</u> | <u>286,119</u> |

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS

Related parties are those as defined in note 2(s). Related parties of the Sub-Funds also include the Trustee, the Manager of the Sub-Funds and their connected persons. Connected persons of the Trustee, the Manager are those as defined in the UT Code. All transactions entered into during the period between the Sub-Funds and their related parties, including the Trustee, the Manager and their connected persons, were carried out in the normal course of business and on normal commercial terms.

To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Trustee, the Manager and their connected persons, except for those disclosed below.

(a) Management fee

Global X S&P Crude Oil Futures Enhanced ER ETF

The Manager is entitled to receive a management fee of up to 0.99% per year of the net asset value of the Sub-Fund. The current management fee in respect of the Sub-Fund is 0.75% (31 March 2023: 0.75%) of the net asset value and is accrued daily and calculated as at each dealing day and payable monthly in arrears with no fixed terms.

Global X Asia Pacific High Dividend Yield ETF¹

The Manager is entitled to receive a management fee of up to 2% per year of the net asset value of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

The Sub-Funds employ a single management fee structure, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee. Fees and expenses taken into account in determining a Sub-Funds' Management Fee include, but are not limited to, the Manager's fee, Trustee's fee, the Registrar's fees and the Service Agent's fee, fees and expenses of the auditors, ordinary out-of-pocket expenses incurred by the Manager or the Trustee and costs and expenses of licensing indices used in connection with the Sub-Fund. In respect of both Listed Class of Units and the Unlisted Class of Units, the current rate of single management fee is 0.68% per annum of the net asset value.

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF² and Global X FTSE China Policy Bank Bond ETF³

The Manager is entitled to receive a management fee of up to 2% per year of the net asset value of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

The Sub-Funds employ a single management fee structure for Listed Class of Units, with each Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee. Fees and expenses taken into account in determining a Sub-Funds' Management Fee include, but are not limited to, the Manager's fee, Trustee's fee, the Registrar's fees, the Service Agent's fee, fees and expenses of the auditors, establishment costs, ordinary out-of-pocket expenses incurred by the Manager or the Trustee and costs and expenses of licensing indices used in connection with the Sub-Fund.

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF only issued Listed Class of Units and there are no Unlisted Class of Units issued for the period ended 30 September 2023.

Global X FTSE China Policy Bank Bond ETF only issued Listed Class of Units and there are no Unlisted Class of Units issued for the period ended 30 September 2023.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Management fee (continued)

The management fees payables as at 30 September 2023 and 31 March 2023 are as follows:

| | As at 30 September 2023 (unaudited) HK\$ | As at 31 March 2023 (audited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 26,515 | 39,057 |
| | US\$ | US\$ |
| Global X Asia Pacific High Dividend Yield ETF | 33,678 | 14,410 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF | 29,207 | 4,457 |
| | RMB | RMB |
| Global X FTSE China Policy Bank Bond ETF | 83,494 | 38,485 |

(b) Trustee and registrar fees

The Trustee receives out of the assets of each Sub-Fund a monthly trustee's fee, payable in arrears, accrued daily and calculated as at each dealing day of up to 1% per year of the net asset of the Sub-Fund or a class of Units or the applicable monthly minimum. The Trustee's fee will be included in the Management Fee if the Sub-Fund employs a single management fee structure. Refer to Note 5(a).

For each Sub-Fund, the annual rate of trustee is as follows:

| | <u>Annual rate of the net asset value in % 30 September 2023</u> | <u>Subject to a monthly minimum 30 September 2023</u> | <u>Annual rate of the net asset value in % 30 September 2022</u> | <u>Subject to a monthly minimum 30 September 2022</u> |
|--|--|---|--|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 0.12% | HK\$78,000 | 0.12% | HK\$11,500 |
| Global X Asia Pacific High Dividend Yield ETF ¹ | N/A | N/A | N/A | N/A |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF of Listed Classes in Units ² | N/A | N/A | N/A | N/A |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF of Unlisted Classes in Units ³ | 0.045% | US\$3,750 | N/A | N/A |
| Global X FTSE China Policy Bank Bond ETF of Listed Classes in Units ² | N/A | N/A | N/A | N/A |
| Global X FTSE China Policy Bank Bond ETF of Unlisted Classes in Units ³ | 0.045% | RMB24,500 | N/A | N/A |

¹The Sub-Fund employs a single management fee structure.

²The Listed Classes in Units of the Sub-Funds employ a single management fee structure.

³During the financial period of the Sub-Funds in 2023, there are no Unlisted Classes in Units of the Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF issued.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Trustee and registrar fees (continued)

The trustee fee is calculated as at each dealing day, accrued daily and payable monthly in arrears with no fixed terms. The Trustee is also entitled to receive a transaction fee of HK\$120 on each open and closed WTI Futures Contract of Global X S&P Crude Oil Futures Enhanced ER ETF.

The trustee fees incurred during the period ended 30 September 2023 and 2022 are as follows:

| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 69,189 | 69,189 |

The trustee fees payable as at 30 September 2023 and 31 March 2023 are as follows:

| | As at 30 September 2023 (unaudited) HK\$ | As at 31 March 2023 (audited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 11,343 | 11,721 |

The Registrar is entitled to a registrar fee and a transaction fee for any creation and redemption of units of the Global X S&P Crude Oil Futures Enhanced ER ETF. The Registrar is entitled to receive from the Global X S&P Crude Oil Futures Enhanced ER ETF a registrar fee basis per participating dealer per transaction for updating the register record. The registrar fee per participating dealer per transaction for the period ended 30 September 2023 and 2022 are as follows:

| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 160 | 160 |

The registrar fee incurred by the Global X S&P Crude Oil Futures Enhanced ER ETF has been fully borne by the Manager during the period ended 30 September 2023 and 2022 are as follows:

| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | - | - |

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Trustee and registrar fees (continued)

The Registrar is also entitled to receive from the participating dealer a transaction fee basis per participating dealer per transaction for handling any cash creation and redemption of units of the Global X S&P Crude Oil Futures Enhanced ER ETF. The transaction fee per participating dealer per transaction for the period ended 30 September 2023 and 2022 are as follows:

| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 4,000 | 4,000 |

The transaction fee would be paid by the participating dealer to the Global X S&P Crude Oil Futures Enhanced ER ETF and the Global X S&P Crude Oil Futures Enhanced ER ETF would pay the transaction fee to the Trustee on behalf of the participating dealer. The registrar fees payable to the Trustee as at 30 September 2023 and 31 March 2023 are as follows:

| | As at 30 September 2023 (unaudited) HK\$ | As at 31 March 2023 (audited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | - | - |

(c) Other transactions

(i) *Other income*

Global X Asia Pacific High Dividend Yield ETF¹

For the period ended 30 September 2023, other income of the Sub-Fund amounted to US\$3,816, US\$3,602 and US\$214 are from the Mirae Asset Securities (HK) Ltd., a related company of the Manager and the Manager respectively.

¹ For Global X Asia Pacific High Dividend Yield ETF, date of inception was 26 July 2022 that no comparative was presented for the Sub-fund.

(ii) *Expenses borne by the Manager*

The Manager is responsible for the payment of certain fees (including but not limited to auditor's remuneration, index licensing fee, and other administration fee) on behalf of the Sub-Fund. The Manager recharges all or a portion of these fees to the Sub-Funds.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(c) Other transactions (continued)

(ii) Expenses borne by the Manager (continued)

The tables below list the breakdown of expenses borne by the Manager and not charged to the Sub-Funds:

| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ |
|---|---|---|
| <u>Global X S&P Crude Oil Futures Enhanced ER ETF</u> | | |
| Auditor's remuneration | - | 389 |
| Other administration fees | 9,170 | 2,111 |
| | <u>9,170</u> | <u>2,500</u> |

(iii) Amount due to the Manager

The amount due to the Manager is interest-free, unsecured and repayable on demand. The followings are the amount due to the Manager of the Sub-Fund as at 30 September 2023 and 31 March 2023:

| | As at 30 September 2023 (unaudited) HK\$ | As at 31 March 2023 (audited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 616,814 | 465,932 |

(iv) Bank charges

During the period ended 30 September 2023 and 2022, bank charges were charged by The Hongkong and Shanghai Banking Corporation Limited, the immediate holding company of the Trustee, which have been fully borne by the Manager.

| | For the six months ended 30 September 2023 (unaudited) HK\$ | For the six months ended 30 September 2022 (unaudited) HK\$ |
|--|---|---|
| Global X S&P Crude Oil Futures Enhanced ER ETF | - | 1,440 |

(d) Cash and cash equivalents

As at 30 September 2023 and 31 March 2023, interest-bearing bank balances were held with the Hongkong and Shanghai Banking Corporation Limited, a related company of the Trustee.

| | Global X S&P Crude Oil Futures Enhanced ER ETF | | Global X Asia Pacific High Dividend Yield ETF | | Global X Bloomberg MSCI Asia ex Japan Green Bond ETF | | Global X FTSE China Policy Bank Bond ETF | |
|---------------------------|--|--|--|--|--|--|---|---|
| | As at 30 September 2023 (unaudited) HK\$ | As at 31 March 2023 (audited) HK\$ | As at 30 September 2023 (unaudited) US\$ | As at 31 March 2023 (audited) US\$ | As at 30 September 2023 (unaudited) US\$ | As at 31 March 2023 (audited) US\$ | As at 30 September 2023 (unaudited) RMB | As at 31 March 2023 (audited) RMB |
| Cash and cash equivalents | 8,097,958 | 7,841,376 | 540,210 | 16,512 | 81,785 | 113,893 | 165,741 | 113,901 |

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(e) Investment transactions with connected persons

Global X S&P Crude Oil Futures Enhanced ER ETF

For the period ended 30 September 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Global X S&P Crude Oil Futures Enhanced ER ETF. During the period, subscription and redemption of Global X S&P Crude Oil Futures Enhanced ER ETF as a participating dealer were Nil unit and 4,750,000 units (for the six months ended 30 September 2022: Nil unit and 2,750,000 units) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in units of Global X S&P Crude Oil Futures Enhanced ER ETF for the period ended 30 September 2023 and 30 September 2022.

Global X Asia Pacific High Dividend Yield ETF¹

For the period ended 30 September 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Global X Asia Pacific High Dividend Yield ETF. During the period, subscription and redemption of Global X Asia Pacific High Dividend Yield ETF as a participating dealer were 150,000 units and 50,000 units.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in units of Global X Asia Pacific High Dividend Yield ETF for the period ended 30 September 2023.

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF²

For the period ended 30 September 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF. During the period, subscription and redemption of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF as a participating dealer were Nil unit and 150,000 units.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in units of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF for the period/year ended 30 September 2023.

Global X FTSE China Policy Bank Bond ETF³

For the period ended 30 September 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Global X FTSE China Policy Bank Bond ETF. During the period, subscription and redemption of Global X FTSE China Policy Bank Bond ETF as a participating dealer were Nil unit and 345,000 units.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in units of Global X FTSE China Policy Bank Bond ETF for the period ended 30 September 2023.

¹ For Global X Asia Pacific High Dividend Yield ETF, date of inception was 26 July 2022 that no comparative was presented for the Sub-fund.

² For Global X Bloomberg MSCI Asia ex Japan Green Bond ETF, date of inception was 18 August 2022 that no comparative was presented for the Sub-fund.

³ For Global X FTSE China Policy Bank Bond ETF, date of inception was 18 October 2022 that no comparative was presented for the Sub-fund.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Amount due from the Manager

As at 30 September 2023 and 31 March 2023, the amounts due from the Manager of the Sub-Funds are as follows:

| | As at 30 September 2023 (unaudited) HK\$ | As at 31 March 2023 (audited) HK\$ |
|--|--|--|
| Global X S&P Crude Oil Futures Enhanced ER ETF | 633 | 955 |
| | US\$ | US\$ |
| Global X Asia Pacific High Dividend Yield ETF | 69,334 | 32,971 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF | 30,550 | 115 |
| | RMB | RMB |
| Global X FTSE China Policy Bank Bond ETF | 208,065 | 41,848 |

The balances are unsecured, interest-free and payable on demand.

(g) Investment in unit trust

As at 30 September 2023, investment in unit trust which are managed by the Manager or other companies under the same group of the Manager, HK\$7,941,600 (31 March 2023: Nil) was held by Global X S&P Crude Oil Futures Enhanced ER ETF.

6. AMOUNT DUE FROM AND DUE TO BROKERS

As at 30 September 2023 and 31 March 2023, the Sub-Funds have amounts due from and amount due to a broker, which represent receivables and payables for securities sold/bought with the broker that have been contracted for but not yet settled or delivered on the reporting date respectively. For the amount due to a broker, the balance is unsecured and payable on demand.

| | 30 September 2023 (unaudited) HK\$ | 31 March 2023 (audited) HK\$ |
|---|---|---------------------------------------|
| <u>Global X S&P Crude Oil Futures Enhanced ER ETF</u> | | |
| Amount due from a broker | | |
| -Margin account (KGI Securities (Singapore) Pte. Ltd.) | 16,800 | 14,273,403 |
| | US\$ | US\$ |
| <u>Global X Asia Pacific High Dividend Yield ETF</u> | | |
| Amounts due from brokers | | |
| - UBS | 667,225 | - |
| | | |
| <u>Global X Bloomberg MSCI Asia ex Japan Green Bond ETF</u> | | |
| Amounts due from brokers | | |
| - BNP-Paribas SA | - | 188,956 |
| - Goldman Sachs International | - | 192,337 |
| Amounts due to brokers | | |
| - Citigroup Global Markets Limited | - | 376,150 |
| | RMB | RMB |
| <u>Global X FTSE China Policy Bank Bond ETF</u> | | |
| Amount due from a broker | | |
| - Orient Securities Company Limited | - | 703,017 |
| Amount due to a broker | | |
| - Industrial and Commercial Bank of China | - | 507,897 |

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

7. CASH AND CASH EQUIVALENTS

| | Notes | As at 30 September 2023 (unaudited) | As at 31 March 2023 (audited) |
|---|-------|---|-------------------------------------|
| <u>Global X S&P Crude Oil Futures Enhanced ER ETF</u> | | | |
| | | HK\$ | HK\$ |
| Bank balances | (i) | 23,677,109 | 34,378,777 |
| Time deposits | (ii) | 14,631,841 | 17,453,789 |
| Cash and cash equivalents | | <u>38,308,950</u> | <u>51,832,566</u> |
| <u>Global X Asia Pacific High Dividend Yield ETF</u> | | | |
| | | US\$ | US\$ |
| Bank balances | (i) | 540,210 | 16,512 |
| Cash and cash equivalents | | <u>540,210</u> | <u>16,512</u> |
| <u>Global X Bloomberg MSCI Asia ex Japan Green Bond ETF</u> | | | |
| | | US\$ | US\$ |
| Bank balances | (i) | 81,785 | 113,893 |
| Cash and cash equivalents | | <u>81,785</u> | <u>113,893</u> |
| <u>Global X FTSE China Policy Bank Bond ETF</u> | | | |
| | | RMB | RMB |
| Bank balances | (i) | 214,100 | 113,901 |
| Cash and cash equivalents | | <u>214,100</u> | <u>113,901</u> |

Notes

- (i) As at 30 September 2023, these interest-bearing bank balances were held with The Hongkong and Shanghai Banking Corporation Limited, a related company of the Trustee, Citibank, N.A. Hong Kong Branch, Standard Chartered Bank (Hong Kong) Limited, Industrial and Commercial Bank of China (Asia) Limited, Bank of China (Hong Kong) Limited, China Construction Bank (Asia) Corporation Limited, SinoPac Securities (Asia) Limited and Agricultural Bank of China Limited Hong Kong Branch. As at 31 March 2023, the interest-bearing bank balances of the Sub-Funds were held with The Hongkong and Shanghai Banking Corporation Limited, a related company of the Trustee, Standard Chartered Bank (Hong Kong) Limited, Citibank N.A. Hong Kong Branch, Industrial and Commercial Bank of China (Asia) Limited, China Construction Bank (Asia) Corporation Limited, Agricultural Bank of China Limited Hong Kong Branch and Bank of China (Hong Kong) Limited.
- (ii) As at 30 September 2023, the time deposit at a fixed interest rates ranging between 4.02% to 5.19% p.a. for Global X S&P Crude Oil Futures Enhanced ER ETF were placed with China Construction Bank (Asia) Corporation Limited, Industrial and Commercial Bank of China (Asia) Limited, Agricultural Bank of China Limited Hong Kong Branch and Citibank N.A. Hong Kong Branch with an original maturity of less than three months. As at 31 March 2023, the time deposits at fixed interest rates ranging between 1.90% to 3.61 % p.a. for Global X S&P Crude Oil Futures Enhanced ER ETF were placed with China Construction Bank (Asia) Corporation Limited, Industrial and Commercial Bank of China (Asia) Limited, Agricultural Bank of China Limited Hong Kong Branch and Citibank N.A. Hong Kong Branch with an original maturity of less than three months.

8. TRANSACTION COSTS

Transaction costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

9. SOFT DOLLAR ARRANGEMENTS

The Manager may effect transactions, provided that any such transaction is consistent with standards of “best execution”, by or through the agency of another person for the account of the Sub-Fund with whom the Manager or any of its connected persons have an arrangement under which that party will from time to time provide to or procure for the Manager or any of its connected persons goods, services or other benefits (such as advisory services, computer hardware associated with specialised software or research services and performance measures) the nature of which is such that their provision can reasonably be expected to benefit the Sub-Fund as a whole and may contribute to an improvement in the performance of the Sub-Fund. For the avoidance of doubt, such goods and services may not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries or direct money payments. Since the inception of the Sub-Fund, the Manager has not participated in any soft dollar arrangements in respect of any transactions for the account of the Sub-Fund.

10. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as they are authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from Hong Kong Profits Tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

The Global X Asia Pacific High Dividend Yield ETF and Global X FTSE China Policy Bank Bond ETF currently incurs withholding taxes on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included in the statement of comprehensive income.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

11. DISTRIBUTIONS TO UNITHOLDERS

The Manager may in its absolute discretion distribute income to unitholders annually (usually in March of each financial year) or determine that no distribution shall be made in any financial year. Distributions may not be paid if the cost of the Sub-Fund's operations is higher than the yield from management of the Sub-Fund's cash and holdings of investments. Global X S&P Crude Oil Futures Enhanced ER ETF did not make any distribution for the periods ended 30 September 2023 and 2022.

Global X Asia Pacific High Dividend Yield ETF¹, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF², and Global X FTSE China Policy Bank Bond ETF³ made the following distributions for the period ended 30 September 2023:

| | <u>Global X Asia Pacific High Dividend Yield ETF¹</u> | <u>Global X Bloomberg MSCI Asia ex Japan Green Bond ETF²</u> | <u>Global X FTSE China Policy Bank Bond ETF³</u> |
|--|---|---|--|
| | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) US\$ | For the six months ended 30 September 2023 (unaudited) RMB |
| <u>Interim distribution</u> | | | |
| Distribution to unitholders dated 30 June 2023, US\$0.13 per unit | 99,641 | - | - |
| Distribution to unitholders dated 28 September 2023, US\$0.13 per unit | 99,766 | - | - |
| Distribution to unitholders dated 28 September 2023, US\$0.05 per unit | - | 89,041 | - |
| Distribution to unitholders dated 28 September 2023, RMB\$0.60 per unit | - | - | 350,034 |
| | 199,408 | 89,041 | 350,034 |

The net income of Global X Asia Pacific High Dividend Yield ETF for the period ended 30 September 2023 was US\$487,100. The net loss of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF for the period ended 30 September 2023 was US\$44,248. The net income of Global X FTSE China Policy Bank Bond ETF for the period ended 30 September 2023 was RMB642,786. There are no undistributed income for the Sub-Funds brought forward as at 31 March 2023 and carried forward as at 30 September 2023.

¹ For Global X Asia Pacific High Dividend Yield ETF, date of inception was 26 July 2022 that no comparative was presented for the Sub-fund.

² For Global X Bloomberg MSCI Asia ex Japan Green Bond ETF, date of inception was 18 August 2022 that no comparative was presented for the Sub-fund.

³ For Global X FTSE China Policy Bank Bond ETF, date of inception was 18 October 2022 that no comparative was presented for the Sub-fund.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

12. DERIVATIVE FINANCIAL INSTRUMENTS

Futures contracts

Futures contracts are a commitment to make or take future delivery of various commodities, currencies or financial instruments at a specified time and place. These commitments can be discharged by making or taking delivery of an approved grade of commodity, currency and financial instrument by cash settlement or by making an offsetting sale or purchase of an equivalent futures contract on the same (or a linked) exchange prior to the designated date of delivery.

The following futures contracts were unsettled at the date of the statement of net assets:

At 30 September 2023 (unaudited)

Global X S&P Crude Oil Futures Enhanced ER ETF

| Type of contract | Position | Underlying Investment | Expiration date | Contracts | Nominal amount HK\$ | Fair value HK\$ |
|------------------|----------|---|------------------|-----------|------------------------|--------------------|
| Futures | Long | S&P GSCI Crude Oil Enhanced Index Excess Return | 30 November 2023 | 67 | 47,640,595 | 2,337,181 |

At 31 March 2023 (audited)

Global X S&P Crude Oil Futures Enhanced ER ETF

| Type of contract | Position | Underlying Investment | Expiration date | Contracts | Nominal amount HK\$ | Fair value HK\$ |
|------------------|----------|---|-----------------|-----------|------------------------|--------------------|
| Futures | Long | S&P GSCI Crude Oil Enhanced Index Excess Return | 31 May 2023 | 106 | 62,964,205 | (2,510,257) |

13. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC Code, it allows Global X S&P Crude Oil Futures Enhanced ER ETF and Global X Asia Pacific High Dividend Yield ETF to invest in constituent securities issued by a single issuer for more than 10% of its net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and its holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature or if the Sub-Funds adopts a representative sampling strategy).

Pursuant to the SFC Code, notwithstanding the investment restriction that the value of the Sub-Funds' holding of securities issued by any single issuer may not exceed 10% of its total net asset value, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF may invest all of its assets in Government and other public securities of in any number of different issuers.

GLOBAL X ETF SERIES II

NOTES TO THE FINANCIAL STATEMENTS

13. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

The Manager and the Trustee have confirmed that the Sub-Funds have complied with this limit during the period ended 30 September 2023.

Constituent securities that account for more than 10% of the net asset value of the Sub-Funds as at period/year end were as follows:

| | Respective weighting in the Index (%) | % of net asset value |
|---|--|-------------------------|
| <u>As at 30 September 2023</u> | | |
| <i>Global X S&P Crude Oil Futures Enhanced ER ETF</i> | | |
| GLOBAL X USD MONEY MARKET ETF | 0.00 | 16.59 |
| | | |
| <i>Global X FTSE China Policy Bank Bond ETF</i> | | |
| AGRICUL DEV BANK CHINA | 50.26 | 28.18 |
| CHINA DEVELOPMENT BANK | 29.66 | 49.19 |
| EXPORT-IMPORT BANK CHINA | 20.08 | 19.42 |
| | | |
| <u>As at 31 March 2023</u> | | |
| <i>Global X FTSE China Policy Bank Bond ETF</i> | | |
| AGRICUL DEV BANK CHINA | 29.59 | 27.47 |
| CHINA DEVELOPMENT BANK | 51.22 | 50.01 |
| EXPORT-IMPORT BANK CHINA | 20.34 | 20.02 |

14. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Funds has a single operating segment which is investing in crude oil futures for Global X S&P Crude Oil Futures Enhanced ER ETF, in equities for Global X Asia Pacific High Dividend Yield ETF, and in bonds for Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF. The objective of the Sub-Funds is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the statement of net assets and statement of profit or loss and other comprehensive income.

There were no changes in the reportable segment during the period ended 30 September 2023 and 2022.

The Sub-Funds are domiciled in Hong Kong. Majority of the Sub-Funds' income is derived from investments in financial assets and financial liabilities at FVTPL.

GLOBAL X ETF SERIES II

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 September 2023

Global X S&P Crude Oil Futures Enhanced ER ETF

| | Holdings | Market value HK\$ | % of net assets | |
|---|-----------------|------------------------------|--------------------------------|------|
| Equities | | | | |
| Listed investment funds | | | | |
| Hong Kong | | | | |
| GLOBAL X USD MONEY MARKET ETF | 8,000 | 7,941,600 | 16.59 | |
| Listed futures contracts | | | | |
| United States | | | | |
| WTI CRUDE FUTURE NOV23 | 30/11/2023 | 67 | 2,337,181 | 4.88 |
| Total investments, at fair value | | <u>10,278,781</u> | <u>21.47</u> | |
| Total investments, at cost | | <u>7,899,610</u> | | |

GLOBAL X ETF SERIES II**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**

As at 30 September 2023

Global X Asia Pacific High Dividend Yield ETF

| | Holdings | Market value US\$ | % of net assets |
|------------------------------------|-----------------|----------------------------------|--------------------------------|
| Equities | | | |
| Listed Equities | | | |
| Australia | | | |
| AMPOL LTD ORD NPV | 5,487 | 119,696 | 2.50 |
| ANZ GROUP HOLDINGS LTD ORD NPV | 7,269 | 120,382 | 2.51 |
| BANK OF QUEENSLAND LTD ORD NPV | 30,139 | 111,653 | 2.33 |
| BHP BILLITON LTD ORD NPV | 4,147 | 118,434 | 2.47 |
| FORTESCUE METALS GROUP LTD ORD NPV | 8,879 | 119,882 | 2.50 |
| INCITEC PIVOT LTD ORD NPV | 60,789 | 123,192 | 2.57 |
| NEW HOPE CORP LTD ORD NPV | 30,919 | 126,715 | 2.65 |
| RIO TINTO LTD ORD NPV | 1,706 | 125,025 | 2.61 |
| WESTPAC BANKING CORP LTD ORD NPV | 8,368 | 114,225 | 2.39 |
| WHITEHAVEN COAL LTD ORD NPV | 23,860 | 109,489 | 2.29 |
| WOODSIDE ENERGY GROUP LTD ORD NPV | 4,646 | 109,416 | 2.29 |
| Hongkong | | | |
| HANG SENG BANK LTD ORD NPV | 8,766 | 109,073 | 2.28 |
| JS GLOBAL LIFESTYLE CO LTD ORD | 788,181 | 130,829 | 2.73 |
| LINK REIT | 22,893 | 112,246 | 2.35 |
| NEW WORLD DEVELOPMENT LTD ORD HKD1 | 52,669 | 102,488 | 2.14 |
| POWER ASSETS HOLDINGS LTD ORD NPV | 22,690 | 109,802 | 2.29 |
| SWIRE PACIFIC LTD A SHRS | 14,117 | 95,263 | 1.99 |
| Singapore | | | |
| OVERSEA-CHINESE BANKING CORP ORD | 12,668 | 118,893 | 2.48 |
| South Korea | | | |
| DB INSURANCE CO LTD ORD | 1,921 | 127,270 | 2.66 |
| GS ENGINEERING & CONSTRUCTION CORP | 11,135 | 115,773 | 2.42 |
| HANA FINANCIAL GROUP INC ORD | 4,051 | 127,438 | 2.66 |
| HYUNDAI MERCHANT MARINE CO LTD ORD | 8,680 | 104,592 | 2.18 |
| KB FINANCIAL GROUP ORD | 2,974 | 121,878 | 2.54 |
| KT CORP ORD | 4,761 | 116,961 | 2.44 |
| MERITZ FINANCE HOLDINGS CO LTD ORD | 3,098 | 126,730 | 2.65 |
| SAMSUNG FIRE & MARINE INS ORD | 619 | 119,497 | 2.50 |
| SHINHAN FINANCIAL GROUP CO LTD ORD | 4,430 | 116,873 | 2.44 |
| SK TELECOM CO LTD ORD | 3,256 | 125,472 | 2.62 |
| WOORI FINANCIAL GROUP INC ORD NPV | 13,555 | 123,154 | 2.57 |

GLOBAL X ETF SERIES II

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2023

Global X Asia Pacific High Dividend Yield ETF (continued)

| | Holdings | Market value US\$ | % of net assets |
|---|-----------------|----------------------------------|--------------------------------|
| Equities | | | |
| Listed Equities | | | |
| Taiwan | | | |
| ASE TECHNOLOGY HOLDING CO LTD ORD | 33,818 | 114,715 | 2.40 |
| CATCHER TECHNOLOGY CO LTD ORD | 21,904 | 123,836 | 2.59 |
| CHICONY ELECTRONICS CO LTD ORD | 36,147 | 129,334 | 2.70 |
| GETAC HOLDINGS CORPORATION ORD | 52,566 | 126,365 | 2.64 |
| GLORIA MATERIAL TECHNOLOGY CORP | 79,588 | 112,058 | 2.34 |
| MEDIATEK INC ORD | 5,444 | 123,955 | 2.59 |
| NOVATEK MICROELECTRONICS LTD ORD | 9,445 | 123,766 | 2.58 |
| PEGATRON CORP ORD | 47,466 | 112,634 | 2.35 |
| RADIANT OPTO-ELECTRONICS CORP | 30,963 | 117,980 | 2.46 |
| SINO-AMERICAN SILICON PRODUCT ORD | 23,444 | 114,023 | 2.38 |
| UNITED MICROELECTRONICS ORD | 84,154 | 117,835 | 2.46 |
| Total investments, at fair value | | 4,718,842 | 98.54 |
| Total investments, at cost | | 4,590,118 | |

GLOBAL X ETF SERIES II

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2023

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF

| | Holdings | Market value US\$ | % of net assets |
|--|----------|-------------------------|-----------------------|
| Bonds | | | |
| Listed Bonds | | | |
| Cayman Islands | | | |
| BAIDU INC (REG) 2.375% 23/08/2031 | 200,000 | 154,129 | 1.28 |
| GREENTOWN CHINA HLDGS (REG S) (REG) 2.3% 27/01/2025 | 200,000 | 178,250 | 1.48 |
| HONGKONG LAND FINANCE (SER EMTN) (REG S) (REG) 2.25% 15/07/2031 | 200,000 | 154,633 | 1.28 |
| China | | | |
| AGRICULTURAL BK CHINA/NY (SER EMTN) (REG S) (REG) 2% 18/01/2027 | 200,000 | 180,384 | 1.49 |
| AGRICULTURAL BK CHINA/NY (SER EMTN) (REG S) 1.25% 19/01/2026 | 200,000 | 182,284 | 1.51 |
| BANK OF CHINA/HUNGARY (SER EMTN) (REG S) (REG) 1.625% 16/02/2024 | 200,000 | 196,900 | 1.63 |
| BANK OF CHINA/LUXEMBOURG (SER EMTN) (REG S) (REG) 1.4% 28/04/2026 | 400,000 | 361,942 | 3.00 |
| BANK OF CHINA/SINGAPORE (SER EMTN) (REG S) (REG) 3.25% 28/04/2025 | 400,000 | 385,116 | 3.19 |
| BANK OF CHINA/SYDNEY (SER EMTN) (REGS) (REG) 0.75% 29/09/2024 | 200,000 | 190,133 | 1.58 |
| CHINA MERCHANTS B/SYDNEY (SER EMTN) (REG S) (REG) 2% 02/03/2025 | 200,000 | 190,090 | 1.58 |
| IND & COMM BK CHINA/HK (REGS) (REG) (SER GMTN) 1.625% 28/10/2026 | 200,000 | 178,610 | 1.48 |
| IND & COMM BK CHINA/SG (SER GMTN) (REG S) (REG) 1% 28/10/2024 | 600,000 | 569,601 | 4.72 |
| INDUSTRIAL BANK/HK (SER EMTN) (REGS) (REG) 3.25% 18/05/2025 | 200,000 | 193,556 | 1.60 |
| SHANGHAI PUDONG LONDON (SER EMTN) (REG S) (REG) 3.25% 14/07/2025 | 200,000 | 191,922 | 1.59 |
| WUHAN METRO (SER EMTN) (REG S) (REG) 2.96% 24/09/2024 | 200,000 | 193,758 | 1.61 |

GLOBAL X ETF SERIES II

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2023

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (continued)

| | Holdings | Market value US\$ | % of net assets |
|---|----------|-------------------------|-----------------------|
| Bonds | | | |
| Listed Bonds | | | |
| Hong Kong | | | |
| AIRPORT AUTHORITY HK (SER REGS) (REG S) (REG) 1.75% 12/01/2027 | 600,000 | 538,548 | 4.46 |
| CGNPC INTERNATIONAL LTD (SER EMTN) (REG S) (REG) 2.75% 02/07/2024 | 200,000 | 195,423 | 1.62 |
| CHINA CONSTRUCT BANK/HK (SER EMTN) (REG S) (REG) 1.25% 04/08/2025 | 200,000 | 184,503 | 1.53 |
| CHINA MERCHANTS BANK/HK (SER EMTN) (REG S) (REG) 1.2% 10/09/2025 | 400,000 | 367,734 | 3.06 |
| CMB INTERNATIONAL LEASIN (SER EMTN) (REG S) (REG) 1.25% 16/09/2024 | 200,000 | 191,188 | 1.59 |
| CMB INTERNATIONAL LEASIN (SER EMTN) (REG S) (REG) 1.75% 16/09/2026 | 200,000 | 177,082 | 1.47 |
| HONG KONG (GOVT OF) (SER GMTN) (REGS) (REG) 1.75% 24/11/2031 | 400,000 | 317,250 | 2.63 |
| HONG KONG (GOVT OF) (SER REGS) (REG S) (REG) 2.5% 28/05/2024 | 200,000 | 195,918 | 1.62 |
| HONG KONG (GOVT OF) (SER REGS) (REG) 1.375% 02/02/2031 | 200,000 | 157,335 | 1.30 |
| HONG KONG (GOVT OF) (SER REGS) (REGS) (REG) .625% 02/02/2026 | 400,000 | 361,006 | 2.99 |
| HONG KONG (GOVT OF) (SER REGS) (REGS) (REG) 2.375% 02/02/2051 | 200,000 | 118,583 | 0.98 |
| ICBCIL FINANCE CO LTD (SER EMTN) (REG S) (REG) 2.25% 02/11/2026 | 200,000 | 180,487 | 1.50 |
| LENOVO GROUP LTD (SER REGS) (REG S) 6.536% 27/07/2032 | 200,000 | 197,750 | 1.64 |
| MTR CORP LTD (SER EMTN) (REG S) (REG) 1.625% 19/08/2030 | 400,000 | 316,578 | 2.62 |
| SWIRE PROPERT MTN FIN SER EMTN (REG) (REG S) 3.5% 10/01/2028 | 200,000 | 183,804 | 1.52 |

GLOBAL X ETF SERIES II

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2023

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (continued)

| | Holdings | Market value US\$ | % of net assets |
|---|----------|-------------------------|-----------------------|
| Bonds | | | |
| Listed Bonds | | | |
| India | | | |
| INDIAN RAILWAY FINANCE (SER REGS) (REG S) (REG) 3.57% 21/01/2032 | 200,000 | 166,373 | 1.38 |
| POWER FINANCE CORP LTD SER EMTN (REG S) (REG) 3.75% 06/12/2027 | 200,000 | 183,125 | 1.52 |
| REC LTD SER EMTN (REG S) (REG) 3.875% 07/07/2027 | 200,000 | 184,399 | 1.53 |
| Indonesia | | | |
| INDONESIA (REP OF) (SER REGS) (REGS) (REG) 3.55% 09/06/2051 | 200,000 | 136,750 | 1.13 |
| INDONESIA (REP OF) (SER REGS) (REGS) (REG) 3.9% 20/08/2024 | 200,000 | 196,584 | 1.63 |
| INDONESIA (REP OF) (SER REGS) (REGS) (REG) 4.7% 06/06/2032 | 400,000 | 377,659 | 3.13 |
| Philippines | | | |
| BANK OF PHILIPPINE ISLAN (SER EMTN) (REG S) 2.5% 10/09/2024 | 200,000 | 192,706 | 1.60 |
| Singapore | | | |
| VENA ENERGY CAP PTE LTD (SER EMTN) (REG S) 3.133% 26/02/2025 | 200,000 | 188,925 | 1.57 |
| South Korea | | | |
| EXPORT-IMPORT BANK KOREA (REG) 2.125% 18/01/2032 | 200,000 | 156,466 | 1.30 |
| EXPORT-IMPORT BANK KOREA (SER REGS) (REG S) (REG) 1.75% 19/10/2028 | 400,000 | 337,380 | 2.79 |
| HYUNDAI CAPITAL SERVICES (SER REGS) (REG S) (REG) 1.25% 08/02/2026 | 200,000 | 178,930 | 1.48 |
| HYUNDAI CAPITAL SERVICES (SER REGS) (REG) 2.5% 24/01/2027 | 200,000 | 179,558 | 1.49 |
| KIA CORP (SER REGS) (REG S) 1.75% 16/10/2026 | 200,000 | 177,360 | 1.47 |
| KIA CORP (SER REGS) 1% 16/04/2024 | 200,000 | 194,528 | 1.61 |
| KOREA (REP OF) (REG) 2% 19/06/2024 | 200,000 | 194,873 | 1.61 |
| KOREA DEVELOPMENT BANK (REG) .75% 25/01/2025 | 200,000 | 187,836 | 1.56 |
| KOREA ELECTRIC POWER CO (SER REGS) (REG S) (REG) 2.5% 24/06/2024 | 200,000 | 195,054 | 1.62 |
| LG CHEM LTD (SER REGS) (REG S) 3.625% 15/04/2029 | 200,000 | 180,786 | 1.50 |

GLOBAL X ETF SERIES II

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2023

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (continued)

| | Holdings | Market value US\$ | % of net assets |
|---|----------|----------------------|-----------------------|
| Bonds | | | |
| Listed Bonds | | | |
| Supra-National | | | |
| ASIAN DEVELOPMENT BANK (SER GMTN) 2.125% 19/03/2025 | 400,000 | 381,616 | 3.16 |
| ASIAN DEVELOPMENT BANK (SER GMTN) 3.125% 26/09/2028 | 200,000 | 185,730 | 1.54 |
| United States | | | |
| SK BATTERY AMERICA INC (REG S) (REG) 2.125% 26/01/2026 | 200,000 | 179,172 | 1.48 |
| Total Listed Bonds | | 11,540,307 | 95.65 |
| Total Bonds | | 11,540,307 | 95.65 |
| Money Market Instruments | | | |
| Listed Money Market Instruments | | | |
| Bermuda | | | |
| STAR ENERGY CO ISSUE (SER REGS) (REG) 4.85% 14/10/2038 | 200,000 | 170,366 | 1.41 |
| South Korea | | | |
| KYOBO LIFE INSURANCE CO (SER REGS) (REG S) VAR PERP 31/12/2049 | 200,000 | 195,500 | 1.62 |
| Total Listed Money Market Instruments | | 365,866 | 3.03 |
| Total Money Market Instruments | | 365,866 | 3.03 |
| Total investments, at fair value | | 11,906,173 | 98.68 |
| Total investments, at cost | | 12,236,614 | |

GLOBAL X ETF SERIES II

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2023

Global X FTSE China Policy Bank Bond ETF

| | Holdings | Market value RMB | % of net assets |
|---|-----------|------------------------|-----------------------|
| Listed Bonds | | | |
| China | | | |
| AGRICUL DEV BANK CHINA (SER 2004) (REG) 2.96% 17/04/2030 (INTERBANK) | 800,000 | 808,330 | 5.32 |
| AGRICUL DEV BANK CHINA (SER 2202) (REG) 2.74% 23/02/2027 (INTERBANK) | 1,750,000 | 1,760,997 | 11.59 |
| AGRICUL DEV BANK CHINA (SER 2205) (REG) 3.06% 06/06/2032 (INTERBANK) | 850,000 | 860,813 | 5.66 |
| AGRICUL DEV BANK CHINA (SER 2206) (REG) 2.46% 27/07/2025 (INTERBANK) | 750,000 | 751,155 | 4.94 |
| AGRICUL DEV BANK CHINA (SER 2302) (REG) 3.1% 27/02/2033 (INTERBANK) | 100,000 | 101,999 | 0.67 |
| CHINA DEVELOPMENT BANK (SER 2010) (REG) 3.09% 18/06/2030 (INTERBANK) | 1,100,000 | 1,119,329 | 7.36 |
| CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.90% 03/08/2040 (INTERBANK) | 350,000 | 389,276 | 2.56 |
| CHINA DEVELOPMENT BANK (SER 2107) (REG) 3.00% 17/06/2024 (INTERBANK) | 450,000 | 452,274 | 2.98 |
| CHINA DEVELOPMENT BANK (SER 2109) (REG) 3.09% 09/08/2028 (INTERBANK) | 700,000 | 714,131 | 4.70 |
| CHINA DEVELOPMENT BANK (SER 2110) (REG) 3.41% 07/06/2031 (INTERBANK) | 1,200,000 | 1,245,774 | 8.20 |
| CHINA DEVELOPMENT BANK (SER 2202) (REG) 2.59% 17/03/2025 (INTERBANK) | 1,000,000 | 1,003,287 | 6.60 |
| CHINA DEVELOPMENT BANK (SER 2204) (REG) 2.99% 01/03/2029 (INTERBANK) | 400,000 | 405,536 | 2.67 |
| CHINA DEVELOPMENT BANK (SER 2207) (REG) 2.22% 25/08/2025 (INTERBANK) | 1,900,000 | 1,894,600 | 12.46 |
| CHINA DEVELOPMENT BANK (SER 2215) (REG) 2.96% 18/07/2032 (INTERBANK) | 250,000 | 251,880 | 1.66 |
| EXPORT-IMPORT BANK CHINA (REG) 3.1% 13/02/2033 (INTERBANK) | 200,000 | 203,332 | 1.34 |
| EXPORT-IMPORT BANK CHINA (SER 2110) (REG) 3.38% 16/07/2031 (INTERBANK) | 950,000 | 984,728 | 6.48 |
| EXPORT-IMPORT BANK CHINA (SER 2203) (REG) 2.57% 10/06/2025 (INTERBANK) | 50,000 | 50,144 | 0.33 |
| EXPORT-IMPORT BANK CHINA (SER 2205) (REG) 2.61% 27/01/2027 (INTERBANK) | 1,000,000 | 1,002,298 | 6.59 |
| EXPORT-IMPORT BANK CHINA (SER 2210) (REG) 3.18% 11/03/2032 (INTERBANK) | 300,000 | 306,843 | 2.02 |
| EXPORT-IMPORT BANK CHINA (SER 2215) (REG) 2.82% 17/06/2027 (INTERBANK) | 400,000 | 403,751 | 2.66 |
| Total investments, at fair value | | 14,710,477 | 96.79 |
| Total investments, at cost | | 14,632,513 | |

GLOBAL X ETF SERIES II

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 April 2023 to 30 September 2023

Global X S&P Crude Oil Futures Enhanced ER ETF

| | Holdings | | | | 30 September 2023 |
|-------------------------------|--------------|-----------|-------------------|----------|-------------------|
| | 1 April 2023 | Additions | Corporate Actions | Disposal | |
| Hong Kong | | | | | |
| GLOBAL X USD MONEY MARKET ETF | - | 8,000 | - | - | 8,000 |
| Futures contracts | | | | | |
| United States | | | | | |
| WTI CRUDE FUTURE MAY23 | 106 | - | - | 106 | - |
| WTI CRUDE FUTURE JUN23 | - | 106 | - | 106 | - |
| WTI CRUDE FUTURE JUL23 | - | 106 | - | 106 | - |
| WTI CRUDE FUTURE AUG23 | - | 106 | - | 106 | - |
| WTI CRUDE FUTURE SEP23 | - | 76 | - | 76 | - |
| WTI CRUDE FUTURE OCT23 | - | 66 | - | 66 | - |
| WTI CRUDE FUTURE NOV23 | - | 67 | - | - | 67 |

GLOBAL X ETF SERIES II

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2023 to 30 September 2023

Global X Asia Pacific High Dividend Yield ETF

| | Holdings | | | | |
|---------------------------------------|--------------|-----------|-------------------|-----------|-------------------|
| | 1 April 2023 | Additions | Corporate Actions | Disposals | 30 September 2023 |
| Australia | | | | | |
| AMPOL LTD ORD NPV | 6,078 | 984 | - | 1,575 | 5,487 |
| ANZ GROUP HOLDINGS LTD ORD NPV | 7,364 | 1,986 | - | 2,081 | 7,269 |
| BANK OF QUEENSLAND LTD ORD NPV | 26,410 | 12,377 | - | 8,648 | 30,139 |
| BENDIGO BANK LIMITED ORD NPV | - | 24,624 | - | 24,624 | - |
| BHP BILLITON LTD ORD NPV | 3,974 | 1,355 | - | 1,182 | 4,147 |
| FORTESCUE METALS GROUP LTD ORD NPV | 8,549 | 2,865 | - | 2,535 | 8,879 |
| HARVEY NORMAN HLDGS LTD ORD NPV | - | 59,626 | - | 59,626 | - |
| INCITEC PIVOT LTD ORD NPV | 55,122 | 23,031 | - | 17,364 | 60,789 |
| JB HI-FI LTD ORD NPV | 4,231 | 367 | - | 4,598 | - |
| NEW HOPE CORP LTD ORD NPV | - | 42,256 | - | 11,337 | 30,919 |
| RIO TINTO LTD ORD NPV | 1,561 | 631 | - | 486 | 1,706 |
| WESTPAC BANKING CORP LTD ORD NPV | - | 10,760 | - | 2,392 | 8,368 |
| WHITEHAVEN COAL LTD ORD NPV | 23,972 | 7,060 | - | 7,172 | 23,860 |
| WOODSIDE ENERGY GROUP LTD ORD NPV | 5,234 | 1,077 | - | 1,665 | 4,646 |
| China | | | | | |
| SITC INTL HLDGS CO LTD ORD | - | 87,701 | - | 87,701 | - |
| Hong Kong | | | | | |
| HANG SENG BANK LTD ORD NPV | - | 11,093 | - | 2,327 | 8,766 |
| HENDERSON LAND DEVELOPMENT ORD NPV | 36,723 | 208 | - | 36,931 | - |
| JS GLOBAL LIFESTYLE CO LTD ORD | - | 997,425 | - | 209,244 | 788,181 |
| LINK REIT | - | 28,970 | - | 6,077 | 22,893 |
| NEW WORLD DEVELOPMENT LTD ORD HKD1 | 46,417 | 21,200 | - | 14,948 | 52,669 |
| PACIFIC BASIN SHIPPING LTD ORD | - | 448,821 | - | 448,821 | - |
| POWER ASSETS HOLDINGS LTD ORD NPV | 23,767 | 7,389 | - | 8,466 | 22,690 |
| SWIRE PACIFIC LTD A SHRS | - | 17,864 | - | 3,747 | 14,117 |
| WH GROUP LTD ORD USD0.0001 | 220,259 | 44,829 | - | 265,088 | - |
| Japan | | | | | |
| JAFCO GROUP CO LTD ORD NPV | 8,160 | 46 | - | 8,206 | - |
| KAWASAKI KISEN KAISHA LTD ORD NPV | 5,368 | 30 | - | 5,398 | - |
| MITSUI OSK LINES LTD ORD NPV | 5,201 | 29 | - | 5,230 | - |
| NIPPON STEEL & SUMITOMO METAL ORD NPV | 6,075 | 830 | - | 6,905 | - |
| NIPPON YUSEN KABUSHIKI KAISHA ORD NPV | 5,356 | 31 | - | 5,387 | - |
| Singapore | | | | | |
| OVERSEA-CHINESE BANKING CORP ORD | - | 16,031 | - | 3,363 | 12,668 |
| South Korea | | | | | |
| DB INSURANCE CO LTD ORD | - | 2,500 | - | 579 | 1,921 |
| GS ENGINEERING & CONSTRUCTION CORP | - | 14,091 | - | 2,956 | 11,135 |
| HANA FINANCIAL GROUP INC ORD | 3,581 | 1,625 | - | 1,155 | 4,051 |
| HYUNDAI MERCHANT MARINE CO LTD ORD | - | 10,985 | - | 2,305 | 8,680 |
| INDUSTRIAL BANK OF KOREA ORD | 16,131 | 91 | - | 16,222 | - |
| KB FINANCIAL GROUP ORD | 3,165 | 682 | - | 873 | 2,974 |
| KT CORP ORD | - | 6,127 | - | 1,366 | 4,761 |
| MERITZ FINANCE HOLDINGS CO LTD ORD | - | 3,921 | - | 823 | 3,098 |
| SAMSUNG FIRE & MARINE INS ORD | 820 | 68 | - | 269 | 619 |
| SHINHAN FINANCIAL GROUP CO LTD ORD | 4,252 | 1,449 | - | 1,271 | 4,430 |
| SK TELECOM CO LTD ORD | 3,517 | 679 | - | 940 | 3,256 |
| WOORI FINANCIAL GROUP INC ORD NPV | 13,325 | 4,104 | - | 3,874 | 13,555 |

GLOBAL X ETF SERIES II

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2023 to 30 September 2023

Global X Asia Pacific High Dividend Yield ETF (continued)

| | Holdings | | | | |
|-----------------------------------|--------------|-----------|-------------------|-----------|-------------------|
| | 1 April 2023 | Additions | Corporate Actions | Disposals | 30 September 2023 |
| Taiwan | | | | | |
| ASE TECHNOLOGY HOLDING CO LTD ORD | 38,213 | 5,824 | - | 10,219 | 33,818 |
| ASUSTEK COMPUTER INC ORD | 14,442 | 82 | - | 14,524 | - |
| AUO CORP ORD | 232,841 | 1,319 | - | 234,160 | - |
| CATCHER TECHNOLOGY CO LTD ORD | - | 27,720 | - | 5,816 | 21,904 |
| CHICONY ELECTRONICS CO LTD ORD | - | 45,745 | - | 9,598 | 36,147 |
| GETAC HOLDINGS CORPORATION ORD | - | 69,911 | - | 17,345 | 52,566 |
| GIGABYTE TECHNOLOGY CO LTD ORD | 33,557 | 190 | - | 33,747 | - |
| GLORIA MATERIAL TECHNOLOGY CORP | - | 100,718 | - | 21,130 | 79,588 |
| KING YUAN ELECTRONICS CO LTD ORD | - | 94,126 | - | 94,126 | - |
| MEDIATEK INC ORD | 5,455 | 7,800 | - | 7,811 | 5,444 |
| NOVATEK MICROELECTRONICS LTD ORD | 10,021 | 2,211 | - | 2,787 | 9,445 |
| PEGATRON CORP ORD | 59,869 | 6,142 | - | 18,545 | 47,466 |
| QUANTA COMPUTER INC ORD | 50,676 | 4,065 | - | 54,741 | - |
| RADIANT OPTO-ELECTRONICS CORP | - | 39,182 | - | 8,219 | 30,963 |
| RAYDIUM SEMICONDUCTOR CORP ORD | 10,634 | 2,458 | - | 13,092 | - |
| REALTEK SEMICONDUCTOR CORP ORD | 11,249 | 63 | - | 11,312 | - |
| SERCOMM CORP ORD | - | 50,425 | - | 50,425 | - |
| SINO-AMERICAN SILICON PRODUCT ORD | - | 30,160 | - | 6,716 | 23,444 |
| UNITED MICROELECTRONICS ORD | 79,231 | 28,763 | - | 23,840 | 84,154 |
| WAN HAI LINES LTD ORD | 53,385 | 303 | - | 53,688 | - |
| WISDOM MARINE LINES CO LTD ORD | 64,825 | 5,324 | - | 70,149 | - |
| WISTRON CORPORATION ORD | 125,771 | 712 | - | 126,483 | - |

GLOBAL X ETF SERIES II

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2023 to 30 September 2023

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF

| | Holdings | | | | |
|--|--------------|-----------|-------------------|-----------|-------------------|
| | 1 April 2023 | Additions | Corporate Actions | Disposals | 30 September 2023 |
| Bonds | | | | | |
| Cayman Islands | | | | | |
| BAIDU INC (REG) 2.375% 23/08/2031 | 200,000 | - | - | - | 200,000 |
| GREENTOWN CHINA HLDGS (REG S) (REG) 2.3% 27/01/2025 | 200,000 | - | - | - | 200,000 |
| HONGKONG LAND FINANCE (SER EMTN) (REG S) (REG) 2.25% 15/07/2031 | 200,000 | - | - | - | 200,000 |
| China | | | | | |
| AGRICULTURAL BK CHINA/NY (SER EMTN) (REG S) (REG) 2% 18/01/2027 | 200,000 | - | - | - | 200,000 |
| AGRICULTURAL BK CHINA/NY (SER EMTN) (REG S) 1.25% 19/01/2026 | 200,000 | - | - | - | 200,000 |
| BANK OF CHINA/HUNGARY (SER EMTN) (REG S) (REG) 1.625% 16/02/2024 | 200,000 | - | - | - | 200,000 |
| BANK OF CHINA/LUXEMBOURG (SER EMTN) (REG S) (REG) 1.4% 28/04/2026 | 200,000 | 200,000 | - | - | 400,000 |
| BANK OF CHINA/SINGAPORE (SER EMTN) (REG S) (REG) 3.25% 28/04/2025 | 400,000 | - | - | - | 400,000 |
| BANK OF CHINA/SYDNEY (SER EMTN) (REGS) (REG) .75% 29/09/2024 | - | 200,000 | - | - | 200,000 |
| CHINA MERCHANTS B/SYDNEY (SER EMTN) (REG S) (REG) 2% 02/03/2025 | 200,000 | - | - | - | 200,000 |
| IND & COMM BK CHINA/HK (REGS) (REG) (SER GMTN) 1.625% 28/10/2026 | 200,000 | - | - | - | 200,000 |
| IND & COMM BK CHINA/SG (SER GMTN) (REG S) (REG) 1% 28/10/2024 | 600,000 | - | - | - | 600,000 |
| INDUSTRIAL BANK/HK (SER EMTN) (REGS) (REG) 3.25% 18/05/2025 | 400,000 | - | - | 200,000 | 200,000 |
| SHANGHAI PUDONG LONDON (SER EMTN) (REG S) (REG) 3.25% 14/07/2025 | 200,000 | - | - | - | 200,000 |
| WUHAN METRO (SER EMTN) (REG S) (REG) 2.96% 24/09/2024 | 200,000 | - | - | - | 200,000 |
| Hong Kong | | | | | |
| AIRPORT AUTHORITY HK (SER REGS) (REG S) (REG) 1.75% 12/01/2027 | 600,000 | - | - | - | 600,000 |
| CGNPC INTERNATIONAL LTD (SER EMTN) (REG S) (REG) 2.75% 02/07/2024 | 200,000 | - | - | - | 200,000 |
| CHINA CONSTRUCT BANK/HK (SER EMTN) (REG S) (REG) 1% 04/08/2023 | 600,000 | - | - | 600,000 | - |
| CHINA CONSTRUCT BANK/HK (SER EMTN) (REG S) (REG) 1.25% 04/08/2025 | - | 200,000 | - | - | 200,000 |
| CHINA MERCHANTS BANK/HK (SER EMTN) (REG S) (REG) 1.2% 10/09/2025 | 400,000 | - | - | - | 400,000 |
| CMB INTERNATIONAL LEASIN (SER EMTN) (REG S) (REG) 1.25% 16/09/2024 | 200,000 | 200,000 | - | 200,000 | 200,000 |
| CMB INTERNATIONAL LEASIN (SER EMTN) (REG S) (REG) 1.75% 16/09/2026 | 200,000 | - | - | - | 200,000 |
| HONG KONG (GOVT OF) (SER GMTN) (REGS) (REG) 1.75% 24/11/2031 | 400,000 | - | - | - | 400,000 |

GLOBAL X ETF SERIES II

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2023 to 30 September 2023

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (continued)

| | Holdings | | | | |
|---|--------------|-----------|-------------------|-----------|-------------------|
| | 1 April 2023 | Additions | Corporate Actions | Disposals | 30 September 2023 |
| Bonds (continued) | | | | | |
| Hong Kong (continued) | | | | | |
| HONG KONG (GOVT OF) (SER REGS) (REG S) (REG) 2.5% 28/05/2024 | - | 200,000 | - | - | 200,000 |
| HONG KONG (GOVT OF) (SER REGS) (REG) 1.375% 02/02/2031 | 400,000 | - | - | 200,000 | 200,000 |
| HONG KONG (GOVT OF) (SER REGS) (REGS) (REG) .625% 02/02/2026 | 400,000 | - | - | - | 400,000 |
| HONG KONG (GOVT OF) (SER REGS) (REGS) (REG) 2.375% 02/02/2051 | 200,000 | - | - | - | 200,000 |
| ICBCIL FINANCE CO LTD (SER EMTN) (REG S) (REG) 2.25% 02/11/2026 | 200,000 | - | - | - | 200,000 |
| LENOVO GROUP LTD (SER REGS) (REG S) 6.536% 27/07/2032 | 200,000 | - | - | - | 200,000 |
| LINK FINANCE CAYMAN 2009 SER EMTN (REG S) (REG) 2.875% 21/07/2026 | 200,000 | - | - | 200,000 | - |
| MTR CORP LTD (SER EMTN) (REG S) (REG) 1.625% 19/08/2030 | 400,000 | - | - | - | 400,000 |
| PINGAN REAL ESTATE CAP (SER EMTN) (REG S) (REG) 2.75% 29/07/2024 | 200,000 | - | - | 200,000 | - |
| SWIRE PROPERT MTN FIN SER EMTN (REG) (REG S) 3.5% 10/01/2028 | 200,000 | - | - | - | 200,000 |
| India | | | | | |
| INDIAN RAILWAY FINANCE (SER REGS) (REG S) (REG) 3.57% 21/01/2032 | 200,000 | - | - | - | 200,000 |
| POWER FINANCE CORP LTD SER EMTN (REG S) (REG) 3.75% 06/12/2027 | 200,000 | - | - | - | 200,000 |
| REC LTD SER EMTN (REG S) (REG) 3.875% 07/07/2027 | 200,000 | - | - | - | 200,000 |
| Indonesia | | | | | |
| INDONESIA (REP OF) (SER REGS) (REGS) (REG) 3.9% 20/08/2024 | 200,000 | - | - | - | 200,000 |
| INDONESIA (REP OF) (SER REGS) (REGS) (REG) 3.55% 09/06/2051 | 200,000 | - | - | - | 200,000 |
| INDONESIA (REP OF) (SER REGS) (REGS) (REG) 4.7% 06/06/2032 | 400,000 | - | - | - | 400,000 |
| Philippines | | | | | |
| BANK OF PHILIPPINE ISLAN (SER EMTN) (REG S) 2.5% 10/09/2024 | 200,000 | - | - | - | 200,000 |
| Singapore | | | | | |
| VENA ENERGY CAP PTE LTD (SER EMTN) (REG S) 3.133% 26/02/2025 | 200,000 | - | - | - | 200,000 |

GLOBAL X ETF SERIES II

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2023 to 30 September 2023

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (continued)

| | Holdings | | | | |
|---|--------------|-----------|-------------------|-----------|-------------------|
| | 1 April 2023 | Additions | Corporate Actions | Disposals | 30 September 2023 |
| Bonds (continued) | | | | | |
| South Korea | | | | | |
| EXPORT-IMPORT BANK KOREA (REG) 2.125% 18/01/2032 | 200,000 | - | - | - | 200,000 |
| EXPORT-IMPORT BANK KOREA (SER REGS) (REG S) (REG) 1.75% 19/10/2028 | 400,000 | - | - | - | 400,000 |
| HYUNDAI CAPITAL SERVICES (SER REGS) (REG S) (REG) 1.25% 08/02/2026 | 200,000 | - | - | - | 200,000 |
| HYUNDAI CAPITAL SERVICES (SER REGS) (REG) 2.5% 24/01/2027 | 200,000 | - | - | - | 200,000 |
| KIA CORP (SER REGS) (REG S) 1.75% 16/10/2026 | 200,000 | - | - | - | 200,000 |
| KIA CORP (SER REGS) 1% 16/04/2024 | 400,000 | - | - | 200,000 | 200,000 |
| KOREA (REP OF) (REG) 2% 19/06/2024 | 200,000 | - | - | - | 200,000 |
| KOREA DEVELOPMENT BANK (REG) .75% 25/01/2025 | 200,000 | - | - | - | 200,000 |
| KOREA ELECTRIC POWER CO (SER REGS) (REG S) (REG) 2.5% 24/06/2024 | - | 200,000 | - | - | 200,000 |
| LG CHEM LTD (SER REGS) (REG S) 3.625% 15/04/2029 | 400,000 | - | - | 200,000 | 200,000 |
| Supra-National | | | | | |
| ASIAN DEVELOPMENT BANK (SER GMTN) 2.125% 19/03/2025 | 400,000 | - | - | - | 400,000 |
| ASIAN DEVELOPMENT BANK (SER GMTN) 3.125% 26/09/2028 | 200,000 | - | - | - | 200,000 |
| United States | | | | | |
| SK BATTERY AMERICA INC (REG S) (REG) 2.125% 26/01/2026 | 200,000 | - | - | - | 200,000 |
| Money Market Instruments | | | | | |
| Bermuda | | | | | |
| STAR ENERGY CO ISSUE (SER REGS) (REG) 4.85% 14/10/2038 | 200,000 | - | - | - | 200,000 |
| South Korea | | | | | |
| KYOBO LIFE INSURANCE CO (SER REGS) (REG S) VAR PERP 31/12/2049 | 200,000 | - | - | - | 200,000 |

GLOBAL X ETF SERIES II

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2023 to 30 September 2023

Global X FTSE China Policy Bank Bond ETF

| | Holdings | | | | |
|---|--------------|-----------|-------------------|-----------|-------------------|
| | 1 April 2023 | Additions | Corporate Actions | Disposals | 30 September 2023 |
| Bonds | | | | | |
| China | | | | | |
| AGRICUL DEV BANK CHINA (SER 2004) (REG) 2.96% 17/04/2030 (INTERBANK) | - | 1,900,000 | - | 1,100,000 | 800,000 |
| AGRICUL DEV BANK CHINA (SER 2202) (REG) 2.74% 23/02/2027 (INTERBANK) | 3,700,000 | - | - | 1,950,000 | 1,750,000 |
| AGRICUL DEV BANK CHINA (SER 2205) (REG) 3.06% 06/06/2032 (INTERBANK) | 3,700,000 | - | - | 2,850,000 | 850,000 |
| AGRICUL DEV BANK CHINA (SER 2206) (REG) 2.46% 27/07/2025 (INTERBANK) | 1,500,000 | - | - | 750,000 | 750,000 |
| AGRICUL DEV BANK CHINA (SER 2302) (REG) 3.1% 27/02/2033 (INTERBANK) | - | 200,000 | - | 100,000 | 100,000 |
| CHINA DEVELOPMENT BANK (SER 2010) (REG) 3.09% 18/06/2030 (INTERBANK) | 3,700,000 | 200,000 | - | 2,800,000 | 1,100,000 |
| CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.90% 03/08/2040 (INTERBANK) | 700,000 | - | - | 350,000 | 350,000 |
| CHINA DEVELOPMENT BANK (SER 2107) (REG) 3.00% 17/06/2024 (INTERBANK) | 1,100,000 | - | - | 650,000 | 450,000 |
| CHINA DEVELOPMENT BANK (SER 2109) (REG) 3.09% 09/08/2028 (INTERBANK) | 3,500,000 | - | - | 2,800,000 | 700,000 |
| CHINA DEVELOPMENT BANK (SER 2110) (REG) 3.41% 07/06/2031 (INTERBANK) | - | 2,300,000 | - | 1,100,000 | 1,200,000 |
| CHINA DEVELOPMENT BANK (SER 2202) (REG) 2.59% 17/03/2025 (INTERBANK) | 2,000,000 | - | - | 1,000,000 | 1,000,000 |
| CHINA DEVELOPMENT BANK (SER 2204) (REG) 2.99% 01/03/2029 (INTERBANK) | 800,000 | - | - | 400,000 | 400,000 |
| CHINA DEVELOPMENT BANK (SER 2207) (REG) 2.22% 25/08/2025 (INTERBANK) | 3,800,000 | - | - | 1,900,000 | 1,900,000 |
| CHINA DEVELOPMENT BANK (SER 2215) (REG) 2.96% 18/07/2032 (INTERBANK) | 500,000 | - | - | 250,000 | 250,000 |
| EXPORT-IMPORT BANK CHINA (REG) 3.1% 13/02/2033 (INTERBANK) | - | 200,000 | - | - | 200,000 |
| EXPORT-IMPORT BANK CHINA (SER 2110) (REG) 3.38% 16/07/2031 (INTERBANK) | 1,900,000 | - | - | 950,000 | 950,000 |
| EXPORT-IMPORT BANK CHINA (SER 2203) (REG) 2.57% 10/06/2025 (INTERBANK) | 50,000 | - | - | - | 50,000 |
| EXPORT-IMPORT BANK CHINA (SER 2205) (REG) 2.61% 27/01/2027 (INTERBANK) | 2,000,000 | - | - | 1,000,000 | 1,000,000 |
| EXPORT-IMPORT BANK CHINA (SER 2210) (REG) 3.18% 11/03/2032 (INTERBANK) | 400,000 | - | - | 100,000 | 300,000 |
| EXPORT-IMPORT BANK CHINA (SER 2212) (REG) 2.33% 16/05/2024 (INTERBANK) | 1,300,000 | - | - | 1,300,000 | - |
| EXPORT-IMPORT BANK CHINA (SER 2215) (REG) 2.82% 17/06/2027 (INTERBANK) | 800,000 | - | - | 400,000 | 400,000 |

GLOBAL X ETF SERIES II

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

As at 30 September 2023

Futures

The details of futures contracts held by the Sub-Fund as at 30 September 2023 are as follows:

Global X Global X S&P Crude Oil Futures Enhanced ER ETF

| Description | Underlying assets | Contract Size | Notional market value HK\$ | Position | Counter party | Fair value HK\$ |
|---------------------------|---|---------------|-------------------------------|----------|------------------------------------|--------------------------------------|
| Financial assets: | | | | | | |
| WTI CRUDE FUTURE NOV23 | S&P GSCI Crude Oil Enhanced Index Excess Return | 67 | 47,640,595 | Long | Sinpac Securities (Asia) Ltd | <u>2,337,181</u> <u>2,337,181</u> |

GLOBAL X ETF SERIES II

PERFORMANCE RECORD (UNAUDITED)

NET ASSET VALUE

| | <u>As at 30 September 2023</u> | |
|--|--------------------------------|----------------------------------|
| | Dealing net asset value | Dealing net asset value per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 47,871,193 | 5.9839 |
| Global X Asia Pacific High Dividend Yield ETF (in US\$) | 4,788,579 | 7.9810 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US\$) | 12,064,936 | 6.7591 |
| Global X FTSE China Policy Bank Bond ETF (in RMB) | 15,198,384 | 50.6613 |

| | <u>As at 31 March 2023</u> | |
|---|----------------------------|----------------------------------|
| | Dealing net asset value | Dealing net asset value per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 63,017,462 | 4.9425 |
| Global X Asia Pacific High Dividend Yield ETF ¹ (in US\$) | 5,284,357 | 7.5491 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF ² (in US\$) | 13,022,565 | 6.8360 |
| Global X FTSE China Policy Bank Bond ETF ³ (in RMB) | 32,359,916 | 50.1704 |

| | <u>As at 31 March 2022</u> | |
|--|----------------------------|----------------------------------|
| | Dealing net asset value | Dealing net asset value per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 62,440,802 | 5.9467 |

| | <u>As at 31 March 2021</u> | |
|--|----------------------------|----------------------------------|
| | Dealing net asset value | Dealing net asset value per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 99,803,377 | 3.2195 |

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER UNIT

| | <u>For the period ended 30 September 2023</u> | |
|--|---|----------------------------------|
| | Highest issue price per unit | Lowest Redemption price per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 47,871,193 | 5.9839 |
| Global X Asia Pacific High Dividend Yield ETF (in US\$) | 4,788,579 | 7.9810 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US\$) | 12,064,936 | 6.7591 |
| Global X FTSE China Policy Bank Bond ETF (in RMB) | 15,198,384 | 50.6613 |

| | <u>For the year/period ended 31 March 2023</u> | |
|---|--|----------------------------------|
| | Highest issue price per unit | Lowest redemption price per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 7.4027 | 4.3725 |
| Global X Asia Pacific High Dividend Yield ETF ¹ (in US\$) | 7.7881 | 6.0114 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF ² (in US\$) | 7.0000 | 6.5908 |
| Global X FTSE China Policy Bank Bond ETF ³ (in RMB) | 50.1721 | 49.5989 |

| | <u>For the year ended 31 March 2022</u> | |
|--|---|----------------------------------|
| | Highest issue price per unit | Lowest Redemption price per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 7.0924 | 3.2207 |

GLOBAL X ETF SERIES II

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER UNIT (CONTINUED)

| | <u>For the year ended 31 March 2021</u> | |
|---|--|----------------------------------|
| | Highest issue price per unit | Lowest redemption price per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 3.5922 | 1.5830 |
| | | |
| | <u>For the year ended 31 March 2020</u> | |
| | Highest issue price per unit | Lowest redemption price per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 5.2953 | 1.6132 |
| | | |
| | <u>For the year ended 31 March 2019</u> | |
| | Highest issue price per unit | Lowest redemption price per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 6.6176 | 3.6701 |
| | | |
| | <u>For the year ended 31 March 2018</u> | |
| | Highest issue price per unit | Lowest redemption price per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF (in HK\$) | 5.4302 | 4.0126 |
| | | |
| | <u>For the period from 10 June 2016 (date of inception) to 31 March 2017</u> | |
| | Highest issue price per unit | Lowest redemption price per unit |
| Global X S&P Crude Oil Futures Enhanced ER ETF ⁴ (in HK\$) | 5.2713 | 4.3237 |

¹The financial period of the Sub-Fund in 2023 is referring to the period from 26 July 2022 (date of inception) to 31 March 2023.

²The financial period of the Sub-Fund in 2023 is referring to the period from 18 August 2022 (date of inception) to 31 March 2023.

³The financial period of the Sub-Fund in 2023 is referring to the period from 18 October 2022 (date of inception) to 31 March 2023.

⁴The financial period of the Sub-Fund in 2017 is referring to the period from 10 June 2016 (date of inception) to 31 March 2017.

COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE

The table below illustrates the comparison between the Sub-Fund's performance (market-to-market) and that of the Index:

| | <u>For the period ended 30 September 2023</u> | |
|--|---|------------------------|
| | Sub-Fund performance (%) | Index* performance (%) |
| Global X S&P Crude Oil Futures Enhanced ER ETF | 21.10 | 21.60 |
| Global X Asia Pacific High Dividend Yield ETF | 9.27 | 10.11 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF | (0.42) | (0.59) |
| Global X FTSE China Policy Bank Bond ETF | 2.16 | 2.30 |

GLOBAL X ETF SERIES II

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE (CONTINUED)

| | <u>For the year/period ended 31 March 2023</u> | |
|---|--|------------------------|
| | Sub-Fund performance (%) | Index* performance (%) |
| Global X S&P Crude Oil Futures Enhanced ER ETF | (16.91) | (15.85) |
| Global X Asia Pacific High Dividend Yield ETF ¹ | 7.90 | 12.04 |
| Global X Bloomberg MSCI Asia ex Japan Green Bond ETF ² | (1.49) | 0.95 |
| Global X FTSE China Policy Bank Bond ETF ³ | 0.37 | 0.43 |
| | <u>For the year ended 31 March 2022</u> | |
| | Sub-Fund performance (%) | Index* performance (%) |
| Global X S&P Crude Oil Futures Enhanced ER ETF | 84.71 | 87.71 |
| | <u>For the year ended 31 March 2021</u> | |
| | Sub-Fund performance (%) | Index* performance (%) |
| Global X S&P Crude Oil Futures Enhanced ER ETF | 95.88 | 95.62 |
| | <u>For the year ended 31 March 2020</u> | |
| | Sub-Fund performance (%) | Index* performance (%) |
| Global X S&P Crude Oil Futures Enhanced ER ETF | (66.28) | (66.51) |
| | <u>For the year ended 31 March 2019</u> | |
| | Sub-Fund performance (%) | Index* performance (%) |
| Global X S&P Crude Oil Futures Enhanced ER ETF | (8.92) | (8.43) |
| | <u>For the year ended 31 March 2018</u> | |
| | Sub-Fund performance (%) | Index* performance (%) |
| Global X S&P Crude Oil Futures Enhanced ER ETF | 11.81 | 12.28 |
| | <u>For the period from 10 June 2016 (date of inception) to 31 March 2017</u> | |
| | Sub-Fund performance (%) | Index* performance (%) |
| Global X S&P Crude Oil Futures Enhanced ER ETF ⁴ | (4.00) | (3.86) |

¹The financial period of the Sub-Fund in 2023 is referring to the period from 26 July 2022 (date of inception) to 31 March 2023.

²The financial period of the Sub-Fund in 2023 is referring to the period from 18 August 2022 (date of inception) to 31 March 2023.

³The financial period of the Sub-Fund in 2023 is referring to the period from 18 October 2022 (date of inception) to 31 March 2023.

⁴The financial period of the Sub-Fund in 2017 is referring to the period from 10 June 2016 (date of inception) to 31 March 2017.

*The tracking index of the Sub-Fund is an excess return index (“Excess Return” does not mean any additional return on the ETF’s performance), which means the Index measures the returns accrued from investing in uncollateralised WTI Futures Contracts (i.e. the sum of the price return and the roll return associated with an investment in WTI Futures Contracts).

GLOBAL X ETF SERIES II

MANAGEMENT AND ADMINISTRATION

Manager

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Directors of the Manager

Mr. Se Han Song
Mr. Wan Youn Cho
Ms. Joo Hee An

Trustee and Registrar

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Central, Hong Kong

Service Agent

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Legal Counsel to the Manager

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PricewaterhouseCoopers
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Central, Hong Kong

Listing Agent

KGI Capital Asia Limited
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Wanchai
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Initial Participating Dealers

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CIMB Securities (HK) Limited
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Initial Participating Dealers (continued)

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