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Mirae Asset Horizons Leveraged and Inverse Series

Mirae Asset Horizons Hang Seng Index Daily (2x) Leveraged Product (Stock Code: 07231)

Mirae Asset Horizons Hang Seng Index Daily (-1x) Inverse Product (Stock Code: 07336)

Mirae Asset Horizons Hang Seng China Enterprises Index Daily (2x) Leveraged Product (Stock Code: 07230)

Mirae Asset Horizons Hang Seng China Enterprises Index Daily (-1x) Inverse Product (Stock Code: 07362)

(collectively the "Products")

(Each a "Product", collectively the "Products")

(Each a sub-fund of Mirae Asset Horizons Leveraged and Inverse Series, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

Announcement - Temporary Disruption to Primary Market Dealing of Units

Dear Unitholders,

The Manager of the Products, Mirae Asset Global Investments (Hong Kong) Limited (the "Manager") hereby announces that due to the temporary suspension of the trading in derivatives market on the HKEX, as announced by the HKEX at 2pm (Hong Kong time) on 5 September 2019, yesterday is not regarded as a Business Day (and not a Dealing Day) pursuant to the definition in the relevant Prospectus of the Products.

In a day which is not a Dealing Day, the Products are not open to Creation Application and/or Redemption Application. The Products will not trade the underlying Hang Seng Index futures contracts or Hang Seng China Enterprises Index futures contracts (as the case may be, together the "Future Contracts") and rebalance the portfolios of the Products.

Accordingly, the Net Asset Value of each Product will not be calculated by the Trustee.

If the derivatives market remains to be suspended by HKEX today (i.e. 6 September 2019), it will again not be regarded as a Business Day (and not a Dealing Day) and the aforementioned circumstances of the Products will remain the same. For the avoidance of doubt, we expect the secondary market dealing of the Units of the Products on the HKEX will continue to trade. Investors should exercise caution when dealing in Units, in particular, the secondary market price of Units may trade at a larger premium or discount or at a larger trading spread. An investment in any Product carries various risks. Investors should refer to the risk factors as disclosed in the relevant Prospectus and Key Fact Statements of the Products. The Manager will continue to monitor the suspension of the derivatives market on HKEX. When the trading resumes, further announcement will be made to the Investors. For details of the temporary

suspension to the trading on HKEX, investors should refer to the circulars issued by the Hong Kong Futures Exchange (<http://www.hkex.com.hk>).

Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Products.

Investors who have any enquiries regarding the above may contact the Manager at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or our enquiry hotline at (852) 2295-1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Products
Date: 6 September 2019