



Mirae Asset Introduces Two Active Funds in Hong Kong to Meet Growing Client Demand

November 19, 2020, Hong Kong – Mirae Asset Global Investments (Hong Kong) Limited (“Mirae Asset”) announces that two active funds, **Mirae Asset Asia Growth Equity Fund** and **Mirae Asset China Growth Equity Fund** are authorised for sale to Hong Kong Investors.

The new funds are designed to meet the growing demand from retail and institutional investors for portfolios that provide investors with exposure to a number of the growth sectors in Asia, such as consumer, health care, and e-commerce.

The Mirae Asset China Growth Equity Fund seeks to capitalize on the growth prospects of China companies. The fund will focus on key investment themes, including e-commerce, biotechnology, and cloud. China’s global leading position in these sectors, coupled with its fast-expanding middle class, will drive long-term investment opportunities.

The Mirae Asset Asia Growth Equity Fund will look to tap into the region’s global competitiveness and thematic investment opportunities. With a large, low-cost, and abundant workforce, Asia provides a global competitive edge. The fund will also offer Hong Kong investors full access to the Asia’s growing companies and high exposure to information technology and renewable energy sectors. In order to balance the China opportunity risk, the Portfolio Manager will in general, split the fund’s exposure between Chinese and non-Chinese companies to the 60:40 ratio.

Mr. JH Rhee, Chief Executive Officer of Mirae Asset Global Investments (HK) Ltd., said, “We are pleased to announce the addition of Mirae Asset China Growth Equity Fund and Mirae Asset Asia Growth Equity Fund to the Hong Kong market. Our mission has always been to identify and prepare investment solutions for our clients. With China and Asia offering attractive returns and growing opportunities, we believe our on-the-ground presence in Asia provides unparalleled expertise to capture and identify investment ideas early. We are excited to be bringing these opportunities to Hong Kong investors.”

Mr. Phil Lee, Head of AP Research and Lead Portfolio Manager of Mirae Asset Asia Growth Equity Fund, said, “In terms of resources, Asia is a dominant region in possessing an abundant talent pool of labor. Combined with its governments’ ability to generate favorable policies directed to boost the global competitiveness of its domestic companies, we are confident that Asia will lead the world in various growth industries like electric vehicles, solar energy, automation, autonomous vehicles, etc. The Mirae Asset Asia Growth Equity Fund provides Hong Kong investors an opportunity to gain exposure to these future Asian global companies.”

Mr. Wei Wei Chua, CPA, Lead Portfolio Manager of Mirae Asset China Growth Equity Fund said, “We see significant opportunities in sectors such as e-commerce, education, biotech, automation, renewable energy and the cloud. China continues to push forward on innovation and disruptive technologies while driving positive regulatory reforms. We believe that the fund’s unconstrained



approach and focus on sustainable long term growth offers investors a unique opportunity to participate in China's transformation.

The **Mirae Asset China Growth Equity Fund** was launched on 23 March 2015 and is rated five stars by Morningstar for share class A USD¹. The one-year cumulative return (net) of share class I USD is 56.0% as of 30 September 2020². The **Mirae Asset Asia Growth Equity Fund** was launched on 6 August 2014 and is also rated five stars by Morningstar for share class I USD¹. The one-year cumulative return (net) of share class I USD is 52.3% as of 30 September 2020².

(Please note that representative classes of Mirae Asset China Growth Equity and Mirae Asset Asia Growth Equity Funds for retail investors are class A, according to the Key Fact Statements dated November 2020. However, a certain class has been launched for a short period, that there may not be sufficient data for the representative class. Class I's performance figures illustrated herein are for reference only and could differ from Class A. For further details, please refer to the Key Fact Statements of these two funds .)

- Ends -

About Mirae Asset Global Investments Group

Mirae Asset Global Investments ("**Mirae Asset**") is an asset management organization with over \$162 billion in assets under management as of September 2020. The organization provides a diverse range of investment products, including mutual funds, exchange-traded funds ("**ETFs**"), and alternative Investments. Operating out of 15 offices in 12 countries and over 40 countries with clients, Mirae Asset has a global team of more than 990 employees, including more than 200 investment professionals.

FOOTNOTE

¹ Source: Morningstar, as of 30 Sep 2020.

² Detailed performance tables are illustrated below. Please note the fund performance information is based on Class I which may be for professional or qualified investors only. The returns may not be the same as Class A which is the representative class for retail investors.

Mirae Asset Asia Growth Equity Fund (Share Class I USD)

| Cumulative Returns | 1 Month | 3 Months | 6 Months | YTD | 1 Year | 3 Years | 5 Years | Since Launch |
|--------------------|---------|----------|----------|------|--------|---------|---------|--------------|
| Fund Return | -0.4 | 17.0 | 49.8 | 35.6 | 52.3 | 61.8 | 108.6 | 91.7 |
| Benchmark Return | -1.5 | 10.8 | 29.4 | 5.6 | 18.2 | 16.4 | 67.8 | 41.3 |
| Excess Return | 1.1 | 6.2 | 20.4 | 30.0 | 34.1 | 45.4 | 40.8 | 50.4 |

| | Calendar Year Performance (Share Class I USD) | | | | | |
|---------------|---|------|-------|------|-------|------|
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| Fund | - | 4.2 | -12.8 | 62.6 | -21.4 | 28.0 |
| Benchmark | - | -8.9 | 5.8 | 42.1 | -14.1 | 18.5 |
| Excess Return | - | 13.1 | -18.6 | 20.5 | -7.3 | 9.5 |

Source: FactSet, Bloomberg and Mirae Asset data as of 30 September 2020. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was on 6 August 2014 whilst Class I (USD) was launched on 6 August 2014. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. † Morningstar, Inc. All Rights Reserved.

Mirae Asset China Growth Equity Fund (Share Class I USD)

| Cumulative Returns | 1 Month | 3 Months | 6 Months | YTD | 1 Year | 3 Years | 5 Years | Since Launch |
|--------------------|---------|----------|----------|------|--------|---------|---------|--------------|
| Fund Return | -2.6 | 17.5 | 51.4 | 42.3 | 56.0 | - | - | 58.8 |
| Benchmark Return | -3.4 | 11.3 | 27.5 | 13.1 | 28.8 | - | - | 14.0 |
| Excess Return | 0.8 | 6.2 | 23.9 | 29.2 | 27.2 | - | - | 44.8 |

| | Calendar Year Performance (Share Class I USD) | | | | |
|---------------|---|------|------|-------|------|
| | 2015 * | 2016 | 2017 | 2018 | 2019 |
| Fund | - | - | - | -22.6 | 43.3 |
| Benchmark | - | - | - | -18.1 | 22.4 |
| Excess Return | - | - | - | -4.5 | 20.9 |

Source: Factset, Bloomberg and Mirae Asset data as of 30 September 2020. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was 23 March 2015 whilst Class I (USD) was launched on 16 November 2017. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI China All shares Shares Index effective 10 August 2020. From 1 July 2017 to 9 August 2020, benchmark was MSCI China 10/40 Index (Gross) USD. Before 1 July 2017, benchmark was MSCI China Index. † Morningstar, Inc. All Rights Reserved.



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Past performance is not a guarantee or a reliable indicator of future results. Before making any investment decision, investors should read the applicable fund prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the applicable investment and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice if in doubt.

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