

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional advice. Unless otherwise specified, capitalised terms used in this document shall have the same meaning as defined in the Prospectus.

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578
(the "**Fund**")

Notice to Hong Kong Shareholders

23 December 2020

Dear Shareholder,

We are writing to inform you of a proposed change (the "**Change**") in the ultimate controlling shareholder of the management company of the Fund and its sub-funds (the "**Sub-Funds**").

Background of the Change

As disclosed in the Prospectus, FundRock Management Company S.A. has been appointed as the management company of the Fund (the "**Management Company**") in accordance with the provisions of the Law of 2010. BlackFin Financial Services Fund II is currently the ultimate controlling shareholder of the Management Company.

In October 2020, Apex Group Ltd. ("**Apex Group**") announced that it has reached an agreement with BlackFin Capital Partners, acting in its capacity as the management company of BlackFin Financial Services Fund II, to acquire the Management Company (the "**Acquisition**"). Upon completion of the Acquisition, Apex Group will become the ultimate controlling shareholder of the Management Company.

Apex Group is one of the world's largest financial solutions providers, delivering the broadest range of solutions in the industry via its globally connected single-source solution model. The Acquisition serves to reinforce Apex Group's ability to deliver award-winning services on a global basis and complement its 2019 acquisition of the Luxembourg-based management company, LRI Invest S.A.

Completion of the Acquisition is subject to the satisfaction of certain conditions including the relevant regulatory approvals in Luxembourg and the United Kingdom. It is currently expected that the Acquisition will be completed and the Change will take effect around the end of January 2021, and in any event, no earlier than one month from the date of this notice. We will notify you as soon as practicable once the effective date of the Change has been confirmed.

Implications of the Change

The Change will not result in any change to (i) the Management Company or its name; (ii) the features and risk profile of the Sub-Funds; (iii) the operation and/or manner in which the Fund and the Sub-Funds are being managed; or (iv) the fee level / cost in managing the Fund and the Sub-Funds. As such, we do not expect that the Change will have any impact on the existing shareholders of the Sub-Funds.

Documents available

The Change will not require any amendment to the Hong Kong offering documents of the Fund, comprising the Prospectus and Information for Hong Kong Investors of the Fund and the Product Key Facts Statements of the Sub-Funds. The latest Hong Kong offering documents of the Fund are available free of charge from the Hong Kong Representative, Mirae Asset Global Investments (Hong Kong) Limited, and on the website <https://investments.miraeasset.com.hk>. Please note that the website has not been reviewed by the Securities and Futures Commission.

Enquiry

To the best of the knowledge and belief of the Board of Directors (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board of Directors accepts responsibility for the accuracy of the content of this notice accordingly.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or by phone at (852) 2295 1500. Alternatively, please contact your financial adviser for further assistance.

Yours sincerely,

For and on behalf of
the Board of Directors – Mirae Asset Global Discovery Fund