

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional advice. Unless otherwise specified, capitalised terms used in this document shall have the same meaning as defined in the Prospectus.

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578
(the "**Fund**")

Notice to Hong Kong Shareholders

17 June 2021

Dear Shareholder,

We are writing to inform you of the following updates to the Hong Kong offering documents of the Fund and its sub-funds (the "**Sub-Funds**").

Updates in relation to the use of financial derivative instruments, financial techniques and instruments

The Hong Kong offering documents of Fund and the Sub-Funds have been enhanced to reflect that, as permitted by and subject to the provisions of the Prospectus, the Sub-Funds may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.

The updates are disclosure enhancements to reflect the existing practice, and there is no change to the types of financial derivative instruments, financial techniques and instruments employed, or the purpose or extent of use of these instruments or techniques by the Sub-Funds. For the avoidance of doubt, the net derivative exposure of the Sub-Funds will remain to be up to 50% of their respective Net Asset Value.

Other updates to the Hong Kong offering documents

The Hong Kong offering documents of the Fund and the Sub-Funds have also been updated to reflect the following:

- update of the section "Risk Factors" in the Prospectus to include "Potential Implications of an Epidemic and/or a Pandemic" and "Hong Kong Political Risk";
- reformatting of the tables for minimum subscriptions and minimum holdings in the Prospectus;
- clarification on the agreed minimum fees payable to the Depositary in the Prospectus; and
- other miscellaneous changes and updates.

Implications of the updates

The updates to the Hong Kong offering documents set out above are disclosure enhancements or administrative updates, which will not result in any change to the features or risk profile of the Sub-Funds. There will be no change to the operation and/or manner in which the Fund and the Sub-Funds are being managed, or the fee level / cost in managing the Fund and the Sub-Funds. As such, we do not expect that the updates will have any material impact on the existing shareholders of the Fund and the Sub-Funds.

Documents available

The revised Hong Kong offering documents (comprising the Prospectus and the Information for Hong Kong Investors of the Fund and the Product Key Facts Statements of the Sub-Funds) reflecting the updates set out above are available free of charge upon request from the Hong Kong Representative, Mirae Asset Global Investments (Hong Kong) Limited, and on the website <http://www.am.miraeasset.com.hk>. Please note that the website has not been reviewed by the Securities and Futures Commission.

Enquiry

To the best of the knowledge and belief of the Board of Directors (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board of Directors accepts responsibility for the accuracy of the content of this notice accordingly.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or by phone at (852) 2295 1500. Alternatively, please contact your financial adviser for further assistance.

Yours sincerely,

For and on behalf of
the Board of Directors – Mirae Asset Global Discovery Fund