

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg R.C.S. Luxembourg: B 138578

NOTICE TO HONG KONG INVESTORS

Mirae Asset Global Discovery Fund

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional financial advice.

Unless otherwise specified, capitalised terms used in this notice shall have the same meaning as defined in the Prospectus of the Company.

Date: 11 June 2018

Dear Shareholder,

We are writing to inform you of the following changes to the Mirae Asset Asia Sector Leader Equity Fund and Mirae Asset Asia Great Consumer Equity Fund (collectively, the "**Sub-Funds**"), sub-funds of the Mirae Asset Global Discovery Fund (the "**Company**").

Increase of aggregate exposure to China A-Shares and/or China B-Shares and direct investments in China A-Shares through Stock Connect

Currently, the Sub-Funds' direct investments in China A-Shares through Stock Connect shall not exceed 10% of their respective net assets. With effect from 11 June 2018, the Sub-Funds' direct investments in China A-Shares through Stock Connect have been increased and shall not exceed 25% of their respective net assets.

The Sub-Funds may also make indirect investments in China A-Shares via access products. Currently, in aggregate, the Sub-Funds' investments in China A-Shares (through direct and indirect investment) and/or China B-Shares shall not exceed 10% of their respective net assets. With effect from 11 June 2018, the aggregate exposure of the Sub-Funds' investment in China A-Shares (through direct and indirect investment) and/or China B-Shares has been increased and the Sub-Funds in aggregate, may invest less than 30% of their respective net assets in China A-Shares (through direct and indirect investment) and/or China B-Shares.

Update of Hong Kong offering documents

The existing Hong Kong offering documents (comprising the Prospectus of the Company dated January 2018, the Information for Hong Kong Investors and the Product Key Facts Statement of each Sub-Fund) (where applicable) will be amended to reflect the above changes and will be available free of charge from Mirae Asset Global Investments (Hong Kong) Limited, Principal Investment Manager

Mirae Asset Global Investments (Hong Kong) Limited



of the Company and on the website http://investments.miraeasset.com.hk in due course. Please note that the website has not been reviewed by the SFC.

To the best of the knowledge and belief of the Board of Directors (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board of Directors accepts responsibility for the accuracy of the contents of this notice accordingly.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or by phone at 852-2295-1500. Alternatively, for further assistance, please contact your financial adviser.

Yours sincerely,

For and on behalf of the Board of Directors – Mirae Asset Global Discovery Fund