

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional advice.

SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

4 January 2016

Mirae Asset Global Discovery Fund (the "Fund")

Mirae Asset Asia Great Consumer Equity Fund, Mirae Asset Asia Pacific Dividend Equity Fund, Mirae Asset Asia Pacific Equity Fund, Mirae Asset Asia Sector Leader Equity Fund, Mirae Asset China Sector Leader Equity Fund, Mirae Asset GEM Great Consumer Equity Fund, Mirae Asset GEM Sector Leader Equity Fund, Mirae Asset Global Great Consumer Equity Fund, Mirae Asset India Sector Leader Equity Fund and Mirae Asset Korea Equity Fund (together, the "SFC-Authorized Sub-Funds")

Dear Shareholders

Completion of the acquisition of RBS (Luxembourg) S.A. by BlackFin Capital Partners (acting in its capacity as the management company of BlackFin Financial Services Fund II) (the "Transaction")

We refer to our letter to you dated 1 December 2015.

We are pleased to inform you that the Transaction completed on 31 December 2015. Following the completion of the Transaction, BlackFin Financial Services Fund II is now the ultimate controlling shareholder of RBS (Luxembourg) S.A. (i.e. the management company of the Fund and the SFC-Authorized Sub-Funds) (the "Management Company").

In addition, we would like to inform you that following completion (i) the Management Company has been renamed as FundRock Management Company S.A.; (ii) Simon Andrew Wright (Andy Wright) has resigned as director of the Management Company; and (iii) Eric May (an appointed representative of BlackFin Capital Partners) has been appointed as director of the Management Company.

If you have any questions regarding this notice or any other aspect of the Fund, please contact Mirae Asset Global Investments (HK) Limited, whose office is at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong, telephone number (852) 2295 1500, fax number (852) 2258 7096.

The Board of Directors accepts responsibility for the accuracy of the information contained in this notice at the date thereof and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief there is no omission of facts which would make any statement in this notice misleading.

Yours faithfully,

For and on behalf of

the Board of Directors - Mirae Asset Global Discovery Fund