

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional advice.

SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

1 December 2015

Dear Shareholders

Change of control of RBS (Luxembourg) S.A., the management company (the “Management Company”) of the Mirae Asset Global Discovery Fund (the “Fund”) and Mirae Asset Asia Great Consumer Equity Fund, Mirae Asset Asia Pacific Dividend Equity Fund, Mirae Asset Asia Pacific Equity Fund, Mirae Asset Asia Sector Leader Equity Fund, Mirae Asset China Sector Leader Equity Fund, Mirae Asset GEM Great Consumer Equity Fund, Mirae Asset GEM Sector Leader Equity Fund, Mirae Asset Global Great Consumer Equity Fund, Mirae Asset India Sector Leader Equity Fund and Mirae Asset Korea Equity Fund (together, the “SFC-Authorized Sub-Funds”) (the “Transaction”)

We are writing to inform you of certain planned changes (summarised below) which will affect the Management Company of the Fund and the SFC-Authorized Sub-Funds.

1 About the Transaction

- 1.1** The Royal Bank of Scotland plc (“**RBS**”) is currently the controlling shareholder of the Management Company. BlackFin Capital Partners (“**BlackFin**”), acting in its capacity as the management company of BlackFin Financial Services Fund II (the “**BlackFin Fund**”), entered into a share purchase agreement with RBS in August 2015 for the BlackFin Fund to acquire the entire issued share capital of the Management Company. BlackFin is a private equity house focused on asset-light (as opposed to balance-sheet intensive) businesses in the financial services sector, across continental Europe.
- 1.2** Completion of the Transaction (“**Completion**”) is expected to take place on 31 December 2015. Following Completion, FundRock Holding S.A., the BlackFin Fund’s wholly owned direct subsidiary, will become the sole shareholder of the Management Company and the Management Company will be renamed as FundRock Management Company S.A.. Consequently, the BlackFin Fund will become the ultimate controlling shareholder of the Management Company. In the lead up to Completion and immediately after Completion, the business, organization and corporate governance of the Management Company will continue as normal and the Management Company will continue to comply with and meet the criteria for acceptability under Chapter 5 of the SFC Code on Unit Trusts and Mutual Funds. Necessary amendments will be made to the Hong Kong offering documents (comprising the Prospectus of the Fund, the Information for Hong Kong Investors and the Product Key Facts Statement of each SFC-Authorized Sub-Fund) and the KIID in due course and we will notify you as soon as practicable once the Transaction has completed.

- 1.3** The costs and expenses incurred in relation to the Transaction will be met by RBS and the BlackFin Fund, and not by shareholders of the SFC-Authorized Sub-Funds (the “Shareholders”). Additional information regarding the impact of the Transaction on the Management Company, the Fund and the SFC-Authorized Sub-Funds following Completion of the Transaction is set out in paragraph 2 below.

2 No impact to the Management Company, the Fund and the SFC-Authorized Sub-Funds

- 2.1** The Transaction will not impact the investment objectives, investment policies, management, operations and fee structure of the Fund and the SFC-Authorized Sub-Funds.
- 2.2** We believe that Completion of the Transaction will not affect the capacity or ability of the Management Company to continue to perform its role in respect of the Fund and the SFC-Authorized Sub-Funds, or otherwise affect the day-to-day management or operation of the Fund and the SFC-Authorized Sub-Funds. Similarly, we believe that the customer service you receive in relation to your investment in an SFC-Authorized Sub-Fund today will not change as a result of Completion of the Transaction. As a consequence, we believe that Completion of the Transaction will not adversely affect your rights and interests as a Shareholder, the Fund or the SFC-Authorized Sub-Funds.

If you have any questions regarding this notice or any other aspect of the Fund, please contact Mirae Asset Global Investments (HK) Limited, whose office is at Level 15, Three Pacific Place, 1 Queen’s Road East, Hong Kong, telephone number (852) 2295 1500, fax number (852) 2258 7096.

The Board of Directors accepts responsibility for the accuracy of the information contained in this notice at the date thereof and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief there is no omission of facts which would make any statement in this notice misleading.

Yours faithfully,

For and on behalf of

the Board of Directors – Mirae Asset Global Discovery Fund

1 December 2015