

MIRAE ASSET KOREA EQUITY FUND

SHARE CLASS I IN USD

INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset Korea Equity Fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of companies domiciled in or exercising a large portion of their economic activity in Korea.

FUND CHARACTERISTICS

Total Fund Size (M)	USD 3.16
Net Asset Value	USD 13.23

KEY FACTS

Benchmark	KOSPI Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Korea Equity
ISIN Code	LU0336295596
Bloomberg Ticker	MIRKOEU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2008-07-22
Share Class Launch Date	2008-09-02
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

FUND MANAGER

Song Si Hyung

IMPORTANT

- Mirae Asset Korea Equity Fund (the "Fund") mainly invests in equities and equity-related securities of companies domiciled in or exercising a large portion of their economic activity in Korea.
- The Fund invests in emerging markets should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests in Korea should be regarded as having higher concentration risks than a fund following a more diversified policy.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

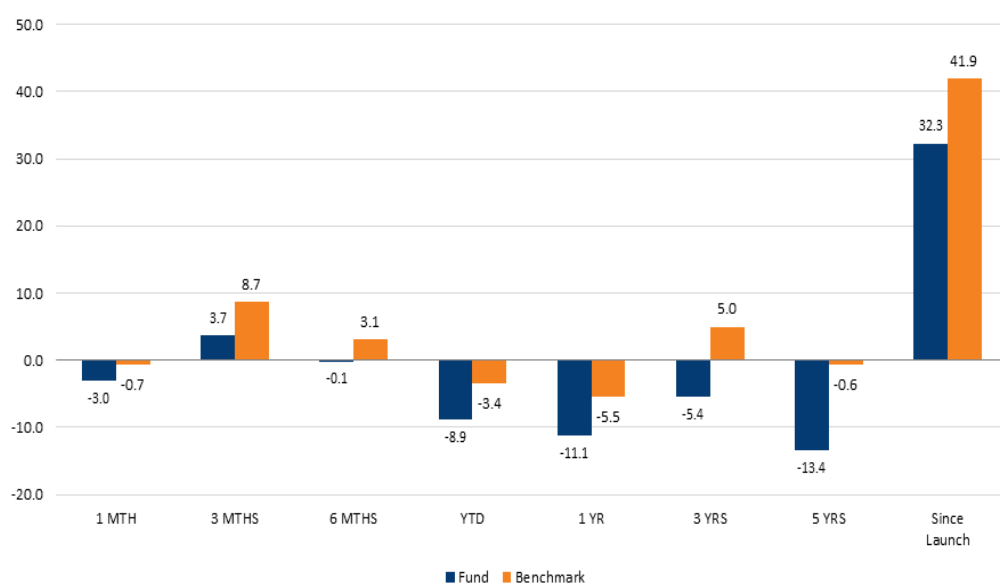
PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-3.0	3.7	-0.1	-8.9	-11.1	-5.4	-13.4	32.3
Benchmark	-0.7	8.7	3.1	-3.4	-5.5	5.0	-0.6	41.9

Calendar Year Return (%)	2013	2014	2015	2016	2017	2018
Fund	3.6	-10.1	2.1	-9.2	33.8	-21.7
Benchmark	1.9	-8.4	-4.7	0.9	37.2	-20.6

PERFORMANCE CHART

Cumulative Return (%)



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SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Information Technology	31.7	31.2
Consumer Discretionary	18.3	11.7
Communication Services	10.4	7.6
Materials	8.4	8.2
Health Care	7.1	5.9
Financials	5.4	11.1
Consumer Staples	5.1	7.1
Industrials	5.0	13.0
Energy	1.8	2.2
Utilities	1.4	1.8
Real Estate	0.0	0.3
Cash	5.4	0.0

MARKET CAPITALIZATION ALLOCATION**	Fund (%)	Benchmark (%)
LARGE CAP	55.4	57.5
MID CAP	20.7	23.6
SMALL CAP	18.6	18.9
Cash	5.4	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU0336295679	MIRKOEI LX
Class I GBP	LU0413491589	MIRKOIB LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Samsung Electronics Co., Ltd.	Korea	Information Technology	9.1	22.2
SK hynix Inc	Korea	Information Technology	9.0	4.4
CJ ENM Co., Ltd.	Korea	Consumer Discretionary	5.1	0.0
SK Telecom Co., Ltd.	Korea	Communication Services	5.0	1.5
Hyundai Motor Company	Korea	Consumer Discretionary	4.9	1.9
KMW Inc	Korea	Information Technology	4.5	0.0
KB Financial Group Inc.	Korea	Financials	4.4	1.4
NAVER Corp.	Korea	Communication Services	4.0	2.1
Hyundai Mobis Co., Ltd	Korea	Consumer Discretionary	3.4	1.7
Samsung SDI Co., Ltd	Korea	Information Technology	2.8	1.2
Total			52.1	36.4

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Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 30November2019. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was on 22 July 2008 whilst Class I (USD) was launched on 2 September 2008. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: KOSPI Index. The benchmark is a price return index that does not include reinvestment of dividends/income. **Due to rounding, the sum may not equal 100%. Market capitalisation breakdown: Large Cap > USD 10B ; Mid Cap USD 2-10B ; Small Cap < USD 2B.

DISCLAIMER

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