30 June 2023

MIRAE ASSET ESG INDIA SECTOR LEADER EQUITY FUND

SHARE CLASS A IN EUR

MIRAE ASSET Global Investments

INVESTMENT OBJECTIVE

The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria.The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in India.

MORNINGSTAR RATING™

★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 298.10
Net Asset Value	EUR 15.65

KEY FACTS

Benchmark	MSCI India Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	India Equity
ISIN Code	LU0336297378
Bloomberg Ticker	MAISLRA LX
Currency of the Share Class	EUR
Other Dealing Currencies	USD
Fund Launch Date	2011-03-02
Share Class Launch Date	2015-01-27
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	EUR 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Rahul Chadha

Co-Portfolio Manager: Saniel Chandrawat

IMPORTANT INFORMATION

Investors should not base on this document alone to make investment decision. Please refer to the Hong Kong offering documents for details including the product features and the risk factors. Investment involves risks. There is no guarantee of the repayment of principal. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investor should note:

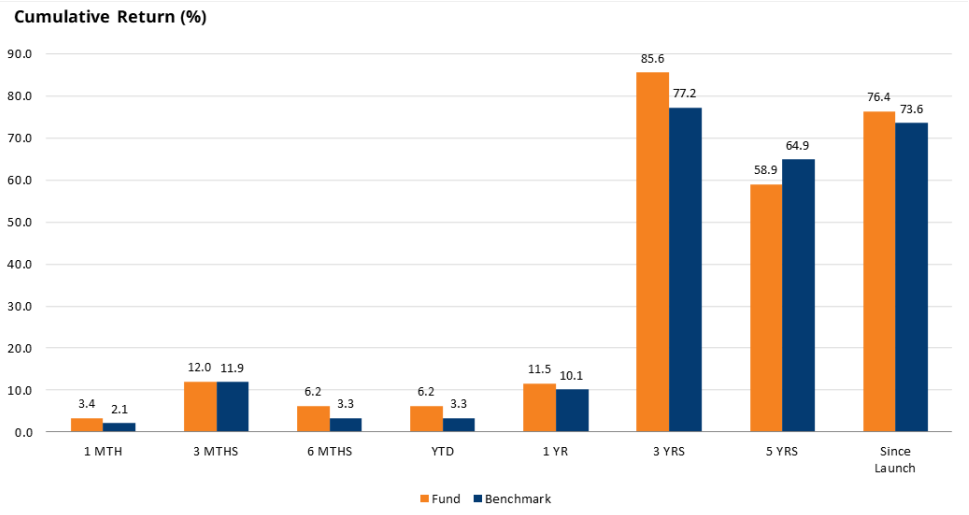
- Mirae Asset ESG India Sector Leader Equity Fund (the "Fund") mainly invests in equities and equity-related securities of companies domiciled in or exercising a large portion of their economic activity in India.
- The Fund invests in emerging markets should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests in India should be regarded as having higher concentration risks than a fund following a more diversified policy.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the fund's NAV.
- The Fund's performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. The Fund's portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.
- There is a lack of standard taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. There can be no guarantee that the Principle Investment Manager will correctly assess the ESG characteristics of the Fund's investment.
- Applying ESG criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Implementation of the Fund's exclusion policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so.
- The investment returns are denominated in Euro. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/Euro exchange rate.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	3.4	12.0	6.2	6.2	11.5	85.6	58.9	76.4
Benchmark	2.1	11.9	3.3	3.3	10.1	77.2	64.9	73.6

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	2.7	24.8	-10.1	12.9	1.7	41.8	-4.4
Benchmark	1.5	21.7	-2.7	9.7	6.5	36.0	-1.7

PERFORMANCE CHART



Effective from 30 December 2022, the name of the fund was amended to include "ESG". On 28 January 2022, the fund was converted to an Article 8 UCITS fund under the EU Sustainable Finance Disclosure Regulation ("SFDR"). The fund is also classified as an ESG fund circular issued by the Hong Kong Securities and Futures Commission.
The fund was awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website towardssustainability.be.

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SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Financials	30.9	26.7
Consumer Discretionary	17.9	11.1
Industrials	9.2	6.3
Consumer Staples	8.9	9.8
Health Care	6.9	5.1
Information Technology	6.3	13.2
Materials	5.7	8.8
Energy	4.7	11.8
Real Estate	3.5	0.6
Utilities	2.4	3.6
Communication Services	1.3	2.8
Cash	2.4	0.0

MARKET CAPITALIZATION ALLOCATION**

	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	8.8	13.4
Large Cap 2 (USD 50B - 100B)	23.4	28.2
Large Cap 1 (USD 10B - 50B)	34.1	42.1
Mid Cap (USD 2B - 10B)	20.2	16.3
Small Cap (USD < 2B)	11.1	0.0
Cash	2.4	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A USD	LU0336297295	MAISLEA LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
ICICI Bank Limited	India	Financials	8.7	6.0
Housing Development Finance Corporation Limited	India	Financials	5.3	6.1
Reliance Industries Limited	India	Energy	4.7	9.7
HDFC Bank Limited	India	Financials	4.1	0.0
Infosys Limited	India	Information Technology	4.0	5.5
Axis Bank Limited	India	Financials	3.6	2.8
SBI Life Insurance Co. Ltd.	India	Financials	3.1	0.7
Narayana Hrudayalaya Ltd.	India	Health Care	3.0	0.0
Dalmia Bharat Ltd.	India	Materials	2.5	0.0
Tata Consumer Products Limited	India	Consumer Staples	2.5	0.6

For more information, please contact us at +852 2295 1500 or by e-mail to asiasales@miraeasset.com
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Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 30 June 2023. All performance numbers are net of fees, NAV to NAV, in EUR with dividends reinvested. Fund: The Fund inception date was 2 March 2011 whilst Class A (EUR) was launched on 27 January 2015. Benchmark: MSCI India Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †© 2023 Morningstar, Inc. All rights reserved. Morningstar rating as of 30 June 2023. Morningstar ratings apply to A share class EUR only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. **Due to rounding, the sum may not equal 100%. The Mirae Asset ESG India Sector Leader Equity Fund was awarded Best-in-Class Top Mutual Fund Award by 2022 Benchmark Fund of the Year Awards.

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