

Mirae Asset Launches Three New China Thematic ETFs in Hong Kong

- *These ETFs are the first listed products launched under Hong Kong's new open-ended fund companies regime*
- *The 'Global X China Clean Energy ETF' – the first green/ESG focused ETF listed in Hong Kong*

January 17, 2020, Hong Kong – Mirae Asset Global Investments (Hong Kong) Limited (“Mirae Asset”) today launched three new China-focused thematic ETFs available to retail and institutional investors in Hong Kong. Launched under the ‘Global X by Mirae Asset’ brand, the **‘Global X China Consumer Brand ETF’**, **‘Global X China Electric Vehicle ETF’** and **‘Global X China Clean Energy ETF’** give investors direct exposure to these respective themes, which are enjoying long-term strong growth and development in China.

The ETFs are the first listed products launched under Hong Kong’s new open-ended fund companies (OFC) regime, which enable investment funds to be established in corporate form in Hong Kong, in addition to the current unit trust form. With China gaining a leadership position globally in the manufacturing, innovation and deployment of renewable energy technologies, the ‘Global X China Clean Energy ETF’ leads the way on exposure to this theme, becoming the first green/ESG focused ETF listed in Hong Kong.

Units for the three ETFs will begin trading today on the Hong Kong Stock Exchange (“HKEx”) in both HK dollars and US dollars. The ‘Global X China Consumer Brand ETF’ have tickers of 2806 (HKD counter) and 9806 (USD counter), the tickers for the ‘Global X China Electric Vehicle ETF’ are 2809 (HKD counter) and 9809 (USD counter) and the tickers for ‘Global X China Clean Energy ETF’ are 2845 (HKD counter) and 9845 (USD counter).

The ‘Global X China Consumer Brand ETF’ will look to tap into one of the world’s most exciting investment stories. Amid a shift in focus in China’s economy away from export and manufacturing-driven growth towards consumption and services, the ETF features homegrown companies that are benefitting from this transformation and are developing premium brands that appeal to the country’s fast-expanding affluent middle class. Increasing disposable income, consumption expenditure and retail sales domestically looks set to fuel this growth as local brands aim to outcompete established international brands to win over the country’s growing consumer base.

China’s combined emphasis on technological development and environmental protection are the target of the ‘Global X China Electric Vehicle’ and ‘Global X China Clean Energy’ ETFs. The former gives exposure to the opportunities in the country’s electric vehicle space, which is growing as old economy-focused cities struggle with air pollution. Much of this pollution is produced by cars, which account for one third of PM2.5 generation in major cities. In addition, China is one of the world’s largest oil importers, with more than half of the oil used for transportation being imported. The country has a desire to achieve greater oil self-sufficiency, which is driving demand for more electric vehicles. China

has also been the target for investment by EV companies, with the country now home to 60% of the world's battery facilities.

Meanwhile, China's commitment to building an 'ecological civilization' has underpinned the extraordinary levels of investment into renewable energy. With China accounting for 30% of global carbon emissions – 65% of which comes from coal power plants - the 'Global X China Clean Energy ETF' includes companies that expect to benefit from the government's policy support for producers, exporters and installers of solar panels and wind turbines, which continue to innovate and refine their offerings.

Mr. JH Rhee, Chief Executive Officer of Mirae Asset Global Investments (HK) Ltd., said, "China is fast becoming a global innovation leader within the consumer and environmental areas, with exciting stories of corporate creativity that are reshaping the consumption and energy landscape around the world. The launch of these new ETFs builds on our promise to provide unique and innovative ETF products and investment solutions, and provides investors a forward-looking investment approach that embraces the disruptive changes that are rapidly reshaping China."

Mr. Wanyoun Cho, Head of Asia ETF of Mirae Asset Global Investments (HK) Ltd., said, "The consumer and environment are set to be the major defining stories for China as we enter the 2020s. Companies in the consumer, electric vehicles and clean energy space are enjoying the coattails of a growing economy, increasingly affluent population and government support. The new ETFs provide broad coverage to these dynamic and fast-shifting investment ideas."

The launch of the three new ETFs follows the listing of the 'Global X China Biotech ETF' and 'Global X China Cloud Computing ETF' in Hong Kong in July last year, which also provide investors thematic exposure to the vast potential of China's biotech and cloud computing themes.

- Ends -

About Mirae Asset Global Investments Group

Mirae Asset Global Investments ("Mirae Asset") is an asset management organization with over USD135 billion in assets under management as of 30 September 2019. The organization provides a diverse range of investment products including mutual funds, exchange traded funds ("ETFs") and alternatives. Operating out of 15 offices worldwide, Mirae Asset has a global team of more than 830 employees, including 180 investment professionals.

Mirae Asset's global ETF platform features a line-up of more than 350 ETFs that offer investors high quality and cost-efficient exposure to newly emerging investment themes and disruptive technologies in the global markets. Mirae Asset's ETFs have combined assets under management of USD34 billion and are listed in Australia, Brazil, Canada, Columbia, Hong Kong, India, Korea and the United States.



About Global X

Seeking to provide access to high-quality and cost-efficient investment solutions, Global X is a New York-based sponsor of ETFs. Founded in 2008, Global X is distinguished by its Thematic, Income and International ETFs. Global X is recognized as a leader in providing intelligent investment solutions for its shareholders.

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